

REGISTERED COMPANY NUMBER: 08140653 (England and Wales)
REGISTERED CHARITY NUMBER: 1154240

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
MACKINTOSH EVANGELICAL CHURCH

MACKINTOSH EVANGELICAL CHURCH

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023**

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 to 9 |
| Notes to the Financial Statements | 10 to 17 |
| Detailed Statement of Financial Activities | 18 to 19 |

MACKINTOSH EVANGELICAL CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable company's objectives, as expressed in the Articles of Association, are as follows:

- 1 To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit.

Public benefit

The charitable company's trustees can confirm that they have given due regard to the Charity Commission's guidance on public benefit. Significant activities undertaken in furtherance of the charitable company's objectives and for the benefit of the public are set out on the following pages.

MACKINTOSH EVANGELICAL CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Mackintosh Evangelical Church runs a wide range of activities in furtherance of its objectives. The core activities of the church are noted below, with detail of activity in the year in the 'Achievement and Performance' section of the report.

Sunday worship: The church holds weekly Sunday services, in both the morning (in the church building) and the evening (via Zoom), which are open to members and non-members alike and bring together those of all ages and backgrounds. These regular services include Biblical teaching, prayer and musical worship.

Youth: During the Sunday morning service, crèche and Sunday school are available to care for and provide teaching for children and young people. Pre-school children along with their parents and carers, many of whom are not members of the church, gather in a friendly and informal baby and toddler group on Wednesday mornings.

Small groups: During the Sunday morning service, crèche and Sunday school are available to care for and provide teaching for children and young people. In addition to Sunday morning groups for young people, the church runs a youth club which meets weekly on a Thursday evening during term time. Pre-school children along with their parents and carers, many of whom are not members of the church, gather in a friendly and informal baby and toddler group on Wednesday mornings.

Community activities: Mackintosh Evangelical Church seeks to reach out to the community in our locality and gives a warm welcome to visitors not only at our regular meetings and youth and childrens' groups, but also at activities such as craft and coffee mornings, and annual Christmas and Easter events and services. Every Thursday morning, the church opens as a warm and welcoming space, offering refreshments and also hosting a community 'FAN' (Friends and Neighbours) meeting. In the wider community, the church is a partner, along with many other churches in Cardiff, in the 'Paradise Run' ministry, which provides food and other essential items to those in need on the streets of Cardiff city centre.

Grant-making

A key way in which the church contributes to the wider community in the UK and beyond is by giving financial donations to external organisations and mission partners. We have a number of mission partners who receive regular monthly support. In addition to this, the eldership team decides on a regular basis which other causes to support with one off donations. This may include causes which have a link to the church and/or its members, to support of outreach in the local community, or gifts made to a visiting speaker who has attended, whilst ensuring that the church's charitable objectives are being met in each case. On top of this, wide scale Christian charitable appeals for particular areas of need in both the UK and overseas are considered for donations. The church consistently donates in the region of 20% of its income to such causes; there is no policy commitment to maintain this level of external donations, however it is a level that the trustees do wish to maintain so long as income and reserves allow.

Volunteers

The church has a small number of employees who contribute significantly to the planning and running of its activities. However, there is a much larger body of volunteers, without whom the continuance of many of the church's activities would not be possible.

MACKINTOSH EVANGELICAL CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church has had a positive year as we have seen activities throughout the week open and flourish and a number of new people and families join us on Sunday mornings.

Our youth worker left employment with us in May 2022, and after an initial attempt to fill the vacancy, it was decided to pause on that role and not re-recruit in the short to medium-term. Our Thursday evening youth group ceased in the year, due to a decision to instead focus resources on the Sunday morning provision, which then saw growth. Our Sunday morning children's groups welcomed an average of 20 children a week across 3 age groups, with up to 25 in attendance on some Sundays. Our baby and toddler group 'Miniscales' remained popular, and ended the year at full capacity with a waiting list. Our seasonal craft mornings recommenced and have been very well attended in the year, welcoming families from the community into the church.

Community outreach activities grew in the year, with a new Thursday morning Welcome Space added to the calendar, including a FAN (Friends and Neighbours) meeting hosted in the building. This commenced as a Warm Space open from 10-3 each Thursday, and transitioned to a drop-in café in the morning. We have seen 62 different individuals attend these events, with a smaller number of regular attendees. Our monthly coffee mornings have also run throughout the year. A number of people who had been welcomed to these events have then joined us on a Sunday morning as well.

Our homegroups continued to meet throughout the year, with a focus on integrating the whole fellowship into these groups as a key part of church life.

The trustees are satisfied that the charity has continued to meet its charitable aims and objectives throughout the year.

FINANCIAL REVIEW

The church is wholly dependent on the generosity of individuals, and from time-to-time grants from charitable trusts, to continue its work. Risk is reduced by the fact that donations come from a wide number of individuals, giving consistent monthly amounts. We are encouraged that giving has remained largely consistent year on year, and after a slight decline in 2021-22 has increased again in the current year.

Total income in the year to 31 March 2023 was £99,800 (2022 - £73,684), including donations from individuals and the associated gift aid totalling £88,882 (2021 - £73,673).

Expenditure in the year was £94,447 (2022 - £84,984), resulting in net income for the year of £5,353 (2022 - net expenditure £11,300).

Reserves policy

The trustees aim to hold sufficient reserves to cover 6 to 12 months of the normal operating costs of the church. As at March 2023, the charitable company had total funds of £637,454 (2022 - £632,101), all of which were unrestricted. Deducting fixed assets of £553,214 (2022 - £552,831), this leaves free reserves of £84,240 (2022 - £79,270), which equates to approximately 11 months (2022 - 11 months) normal operating costs and is therefore in line with the reserves policy.

MACKINTOSH EVANGELICAL CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

The church leadership team continues to review our activities to assess their viability in light of the resources we have, and to ensure that our objectives continue to be met.

Our Sunday morning children's groups continue to be well attended and, since the year end, have now increased from 3 to 4 separate groups, in order to best serve the age range of children attending. We are pleased to have been able to resource an increased number of groups and hope to remain able to do so as long as is required.

The trustees have continued to consider works required to the building, with the boilers having been replaced at significant cost in September 2023. We are thankful to have received some legacy income from past faithful church members, which has greatly contributed to the cost of these works. Potential amendments to the building frontage and access ramp are also in discussion.

The trustees consider that the charitable company will continue as a going concern for a period of 12 months from the date on which these financial statements are approved for the following reasons:

- The church is not reliant on any one source of donation income, but receives donations from multiple individuals,
- The charitable company holds sufficient reserves, as detailed in the reserves policy above, to enable us to continue operating should there be any loss of income in the short to medium term.

The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company's governing document is its Memorandum and Articles of Association, dated 12 July 2012. This is the date on which the charitable company was incorporated.

Recruitment and appointment of new trustees

The trustees are mindful of the need to ensure that there is sufficient breadth of knowledge and skills on the board to enable proper management of the church's resources. When required, new trustees are appointed by the current board of trustees, on the basis of qualifications and experience relevant to the operations of the church.

Induction and training of new trustees

Trustees will largely be church members who have already been involved with the church for a significant period of time, and are therefore familiar with its activities. New trustees undertake appropriate induction and training; they are made aware of their responsibilities as trustees and directed towards the Charity Commission's guidance for trustees.

Organisational structure

The charity is administered by a management group comprising the trustees. The trustees meet formally on a quarterly basis to oversee proper management and administration of the church's property and funds for the public benefit, and to ensure that the charity continues to meet its legal and regulatory responsibilities.

The eldership team, comprising 2 trustees and 4 others, meets on a monthly basis and deals with all spiritual matters involved in the running of the church, as well as reviewing in detail the specific activities carried out by the church. There is one paid staff member on the eldership team.

The trustees and elders have delegated the operational week-on-week running of a number of the church's activities to other church members, including to staff members.

Key management remuneration

The key management personnel of the charitable company consist of the trustees and elders. Alistair McGhee is remunerated by virtue of his position as Pastor, with pay set and reviewed periodically by non-remunerated members of the Trustee Board.

MACKINTOSH EVANGELICAL CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08140653 (England and Wales)

Registered Charity number
1154240

Registered office
61-63 Mackintosh Place
Cardiff
South Glamorgan
CF24 4RL

Trustees
J H Griffiths
P S Andrews
D Gamble
J Andrews
A Handley

Other key management personnel
Pastor - Alistair McGhee

Independent Examiner
Andrew Jordan FCA
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Bank services
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

FUNDS HELD AS CUSTODIAN FOR OTHERS
None.

Approved by order of the board of trustees on 18 December 2023 and signed on its behalf by:

J Andrews - Trustee

Independent examiner's report to the trustees of Mackintosh Evangelical Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Jordan FCA

Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

18 December 2023

MACKINTOSH EVANGELICAL CHURCH

Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2023

| | | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 88,882 | - | 88,882 | 73,673 |
| Charitable activities | 4 | | | | |
| Church Activities | | 10,167 | - | 10,167 | - |
| Investment income | 3 | 346 | - | 346 | 11 |
| Other income | | 405 | - | 405 | - |
| Total | | 99,800 | - | 99,800 | 73,684 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Church Activities | | 81,547 | - | 81,547 | 70,840 |
| External causes supported - UK | | 5,400 | - | 5,400 | 5,544 |
| External causes supported - overseas | | 7,500 | - | 7,500 | 8,600 |
| Total | | 94,447 | - | 94,447 | 84,984 |
| NET INCOME/(EXPENDITURE) | | 5,353 | - | 5,353 | (11,300) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 632,101 | - | 632,101 | 643,401 |
| TOTAL FUNDS CARRIED FORWARD | | 637,454 | - | 637,454 | 632,101 |

The notes form part of these financial statements

MACKINTOSH EVANGELICAL CHURCH (REGISTERED NUMBER: 08140653)**Balance Sheet
31 MARCH 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 553,214 | - | 553,214 | 552,831 |
| CURRENT ASSETS | | | | | |
| Debtors | 14 | 19,577 | - | 19,577 | 18,320 |
| Cash at bank | | 69,913 | - | 69,913 | 72,473 |
| | | <u>89,490</u> | <u>-</u> | <u>89,490</u> | <u>90,793</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | (5,250) | - | (5,250) | (11,523) |
| NET CURRENT ASSETS | | <u>84,240</u> | <u>-</u> | <u>84,240</u> | <u>79,270</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>637,454</u> | <u>-</u> | <u>637,454</u> | <u>632,101</u> |
| NET ASSETS | | <u>637,454</u> | <u>-</u> | <u>637,454</u> | <u>632,101</u> |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | 637,454 | 632,101 |
| TOTAL FUNDS | | | | <u>637,454</u> | <u>632,101</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2023 and were signed on its behalf by:

J Andrews - Trustee

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The Trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings and donations are recognised on receipt. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift-aid donations is recognised when claimable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------------------|
| Other equipment | - 20% on cost |
| Computer equipment | - 33% on reducing balance |

Land and buildings are valued at deemed cost being the trustees' valuation of £550,000 based on a professional valuation at 25 October 2019.

As permitted by the Statement of Recommended of Practice, no provision for depreciation has been made for freehold property as it is the view of the trustees that the estimated residual value of the property is not materially different from the carrying value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods, facilities and services

The value of services provided by volunteers is not incorporated into the financial statements.

Where goods or service are provided to the charity as a donation that would normally be purchased from suppliers, the contributions are included in the financial statements as an estimate based on the value of the contribution.

Short term liquid investments and cash

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-------------------------------|--------|--------|
| | £ | £ |
| Offerings and other donations | 70,673 | 59,235 |
| Gift aid | 16,209 | 14,135 |
| Legacies | 2,000 | 303 |
| | <hr/> | <hr/> |
| | 88,882 | 73,673 |
| | <hr/> | <hr/> |

MACKINTOSH EVANGELICAL CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|------------|-----------|
| | £ | £ |
| Deposit account interest | <u>346</u> | <u>11</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 2023 | 2022 |
|--------------|---------------|----------|
| | £ | £ |
| Weekend away | <u>10,167</u> | <u>-</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 6) £ | Support costs (see note 7) £ | Totals £ |
|--------------------------------------|----------------------|---|---------------------------------------|---------------|
| Church Activities | 68,149 | - | 13,398 | 81,547 |
| External causes supported - UK | - | 5,400 | - | 5,400 |
| External causes supported - overseas | - | 7,500 | - | 7,500 |
| | <u>68,149</u> | <u>12,900</u> | <u>13,398</u> | <u>94,447</u> |

6. GRANTS PAYABLE

| | 2023 | 2022 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| External causes supported - UK | 5,400 | 5,544 |
| External causes supported - overseas | 7,500 | 8,600 |
| | <u>12,900</u> | <u>14,144</u> |

The total grants paid to institutions during the year was as follows:

| | 2023 | 2022 |
|----------------------------------|--------------|---------------|
| | £ | £ |
| Cardiff Asian Christian Outreach | 1,200 | 1,200 |
| Tearfund | - | 2,000 |
| UCCF | - | 500 |
| J.R & A.C. Hanley | 6,500 | 6,300 |
| Echoes (Rwanda) | 500 | 300 |
| Other grants (less than £500) | 900 | 1,444 |
| | <u>9,100</u> | <u>11,744</u> |

MACKINTOSH EVANGELICAL CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

7. SUPPORT COSTS

| | General £ | Finance £ | Governance costs £ | Totals £ |
|-------------------|---------------|--------------|--------------------------|---------------|
| Church Activities | <u>10,884</u> | <u>72</u> | <u>2,442</u> | <u>13,398</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | <u>1,237</u> | <u>1,031</u> |

9. INDEPENDENT EXAMINER'S REMUNERATION

During the year independent examination fees of £1,270 (2022 - £1,181) and fees for accounting and other services of £1,172 (2022 - £763) were paid to Haines Watts Chartered Accountants.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The total remuneration key management personnel during the year was £27,623 (2022 - £29,340).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

| | 2023 £ | 2022 £ |
|---------------------|---------------|---------------|
| Wages and salaries | 34,712 | 44,382 |
| Other pension costs | 667 | 811 |
| | <u>35,379</u> | <u>45,193</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|--------------------------------------|----------|----------|
| Charitable activities: Pastor | 1 | 1 |
| Charitable activities: Youth Workers | - | 1 |
| Support staff: Cleaner | 1 | 1 |
| | <u>2</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

MACKINTOSH EVANGELICAL CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 71,623 | 2,050 | 73,673 |
| Investment income | 11 | - | 11 |
| Total | <u>71,634</u> | <u>2,050</u> | <u>73,684</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church Activities | 70,840 | - | 70,840 |
| External causes supported - UK | 5,344 | 200 | 5,544 |
| External causes supported - overseas | 6,750 | 1,850 | 8,600 |
| Total | <u>82,934</u> | <u>2,050</u> | <u>84,984</u> |
| NET INCOME/(EXPENDITURE) | (11,300) | - | (11,300) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 643,401 | - | 643,401 |
| TOTAL FUNDS CARRIED FORWARD | <u>632,101</u> | <u>-</u> | <u>632,101</u> |

13. TANGIBLE FIXED ASSETS

| | Freehold property £ | Other equipment £ | Computer equipment £ | Totals £ |
|------------------------|---------------------------|-------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 April 2022 | 550,000 | 3,938 | 10,995 | 564,933 |
| Additions | - | - | 1,620 | 1,620 |
| Disposals | - | - | (300) | (300) |
| At 31 March 2023 | <u>550,000</u> | <u>3,938</u> | <u>12,315</u> | <u>566,253</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | - | 2,231 | 9,871 | 12,102 |
| Charge for year | - | 455 | 782 | 1,237 |
| Eliminated on disposal | - | - | (300) | (300) |
| At 31 March 2023 | <u>-</u> | <u>2,686</u> | <u>10,353</u> | <u>13,039</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>550,000</u> | <u>1,252</u> | <u>1,962</u> | <u>553,214</u> |
| At 31 March 2022 | <u>550,000</u> | <u>1,707</u> | <u>1,124</u> | <u>552,831</u> |

MACKINTOSH EVANGELICAL CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

13. TANGIBLE FIXED ASSETS - continued

Included in cost or valuation of land and buildings is freehold land of £550,000 (2022 - £550,000) which is not depreciated.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|----------------------|---------------|---------------|
| | £ | £ |
| Other debtors | 1,049 | 405 |
| Gift aid recoverable | 16,172 | 13,765 |
| Prepayments | 2,356 | 4,150 |
| | <u>19,577</u> | <u>18,320</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------------------------|--------------|---------------|
| | £ | £ |
| Creditors | 2,240 | 2,223 |
| Social security and other taxes | 384 | 476 |
| Accruals and deferred income | 2,626 | 8,824 |
| | <u>5,250</u> | <u>11,523</u> |

16. MOVEMENT IN FUNDS

| | At 1.4.22 | Net movement in funds | At 31.3.23 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 632,101 | 5,353 | 637,454 |
| | <u>632,101</u> | <u>5,353</u> | <u>637,454</u> |
| TOTAL FUNDS | <u>632,101</u> | <u>5,353</u> | <u>637,454</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 99,800 | (94,447) | 5,353 |
| | <u>99,800</u> | <u>(94,447)</u> | <u>5,353</u> |
| TOTAL FUNDS | <u>99,800</u> | <u>(94,447)</u> | <u>5,353</u> |

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 643,401 | (11,300) | 632,101 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>643,401</u> | <u>(11,300)</u> | <u>632,101</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 71,634 | (82,934) | (11,300) |
| Restricted funds | | | |
| Specific appeals | 2,050 | (2,050) | - |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>73,684</u> | <u>(84,984)</u> | <u>(11,300)</u> |

Restricted funds

Specific appeals - The Specific appeals fund, in the prior year, represents donations and offerings raised for specific charities, which have been directly passed on to the nominated charities in full.

17. EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £667 (2022: £811) is included within expenditure in the Statement of Financial Activities.

There were outstanding charity contributions of £Nil (2022: £Nil) as at 31 March 2023.

18. RELATED PARTY DISCLOSURES

A donation of £500 (2022: £500) was made via Echoes International to the Rwandan Orphans Project, a charitable project over which Peter Andrews, a trustee, has significant influence.

Donations from trustees and related parties

The aggregate donations received from trustees and other related parties were £7,800 (2021 - £9,200).

19. COMPANY LIMITED BY GUARANTEE

The charity is a private company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up.

MACKINTOSH EVANGELICAL CHURCH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

| | 2023 £ | 2022 £ |
|-----------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Offerings and other donations | 70,673 | 59,235 |
| Gift aid | 16,209 | 14,135 |
| Legacies | 2,000 | 303 |
| | 88,882 | 73,673 |
| Investment income | | |
| Deposit account interest | 346 | 11 |
| Charitable activities | | |
| Weekend away | 10,167 | - |
| Other income | | |
| Insurance claim | 405 | - |
| Total incoming resources | 99,800 | 73,684 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 29,525 | 39,517 |
| Pensions | 667 | 811 |
| Rates and water | 253 | 238 |
| Light and heat | 8,483 | 3,900 |
| Maintenance, repairs and renewals | 14,491 | 12,288 |
| Kitchen consumables and catering | 577 | 136 |
| Sunday school and youth work | 324 | 309 |
| Church weekend away | 11,757 | - |
| Printing, postage and stationery | 835 | 213 |
| Other equipment depreciation | 1,237 | 1,031 |
| Grants to institutions | 9,100 | 11,744 |
| Grants to individuals | 3,800 | 2,400 |
| | 81,049 | 72,587 |
| Support costs | | |
| General | | |
| Wages | 5,187 | 4,865 |
| Insurance | 2,153 | 1,967 |
| Internet and telephone | 742 | 677 |
| Carried forward | 8,082 | 7,509 |

This page does not form part of the statutory financial statements

MACKINTOSH EVANGELICAL CHURCH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

| | 2023 £ | 2022 £ |
|-------------------------------------|---------------|-----------|
| General | | |
| Brought forward | 8,082 | 7,509 |
| Sundries | 962 | 1,108 |
| Travel & Subsistence | 455 | 78 |
| Membership and licences | 1,385 | 848 |
| Legal and company fees | - | 814 |
| | 10,884 | 10,357 |
| Finance | | |
| Bank charges | 72 | 96 |
| Governance costs | | |
| Independent examiner's remuneration | 2,442 | 1,944 |
| Total resources expended | 94,447 | 84,984 |
| Net income/(expenditure) | 5,353 | (11,300) |

This page does not form part of the statutory financial statements