

Registered number: 08703834  
Charity number: 1154239

**GLOW CHURCH UK LTD**  
(A company limited by guarantee)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

TUESDAY



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**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**

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**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	A G Cherrie F Clack I P E Duffew W G Eriksson A S Glassbrook S W Mawston P A Stanley (resigned 3 May 2024)
<b>Company registered number</b>	08703834
<b>Charity registered number</b>	1154239
<b>Registered office</b>	Glow UK Long Tens Way Aycliffe Business Park Newton Aycliffe County Durham DL5 6AP
<b>Company secretary</b>	S E Street (appointed 20 May 2025) K I Earley (resigned 20 May 2025)
<b>Independent auditors</b>	Armstrong Watson Audit Limited Chartered Accountants and Statutory Auditors One Strawberry Lane Newcastle upon Tyne NE1 4BX

**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Objectives and activities**

**a. Objectives and aims**

The objectives of the Charity are :-

- a) To advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the World as the directors from time to time may think fit, and
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the directors from time to time think fit, and
- c) To advance education in such ways and in such parts of the United Kingdom as the directors from time to time may think fit.

A summary of the activities of the charity as set out on the Charity Commission website is that the charity provides nursery care and hire of facilities that advance public education by mounting lectures, exhibitions and conferences.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Achievements and performance (continued)**

**a. Main achievements of the Company**

Glow Church UK Ltd further continued its journey of growth and community impact, with a focus on building on our outreach and fostering an inclusive environment. This report highlights our achievements and developments in key areas of our operations.

**Membership Growth**

Continuing with our focus on membership growth, 2025 has seen a further significant increase in our church membership. This growth again continues to be amongst young families, children, and young people, as well as people from overseas. This continuous and sustainable growth is a direct result of our welcoming and engaging atmosphere. We continue to place a strong emphasis on creating a vibrant and nurturing environment with a number of special events and attractions.

**Diversity and Inclusion**

Glow Church UK Ltd continues to focus on growth in the area of diversity and inclusion, with further growth in our generational and cultural profiles, as well as a growth in families who have children with additional needs. Our commitment to embracing individuals from various ethnic backgrounds has continued in the period, with a number of new overseas individuals and families joining Glow. International Sunday was again another significant event in the church calendar.

**Growth in Connect Groups**

Our Connect Groups continue to thrive and grow, with new connect groups launching in new geographical locations to better serve our members in their local area.

**Outreach to the Local Community**

Our commitment to outreach and community engagement continued in 2025. Free showings of the Christmas production "The Gift" increased, and attendee numbers more than doubled in the period. These initiatives continue to be well-received, contributing to our mission of being a beacon of hope and support, with several members of the community returning to attend church services.

In summary, 2025 has been another year of growth and expansion, with significant plans for growth and investment in 2026.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees have determined to increase the level of available reserves in the period. These funds are not restricted and can be allocated to various special projects. Unrestricted retained earnings as at 31 March 2025 was £1,156,766 (2024 £847,548).

Expenditure is continually monitored against agreed budgets to ensure that costs do not exceed revenue and reserves are protected. Budgets and expenditure are reviewed every 6 months to reflect current income levels. The Reserves Policy will be kept under review.

A capital loan repayment of £80,000 was made in April 2025 to Glow Church Australia, reducing the interest-free loan to £54,478.

**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**c. Principal funding**

The principal funding sources are;

- a) donations and gifts to Glow Church UK Ltd,
- b) provision of nursery care,
- c) hire of facilities,
- d) grants.

The Charity does not undertake specific fundraising events. Its main source of funds are the donations of members of the congregation. No significant expenditure is incurred in raising these funds. Regular donations have increased consistently throughout the year - the total of donations and gift aid was £359,286 (2024: £310,879) excluding vision offering donations. A designated vision offering was taken in September 2024 with the total of donations and gift aid £46,395. The total for all donations and gift aid in the year was £405,681 (2024 £313,678).

The Charity has a trading subsidiary "Innovate County Durham Limited" which operates conferencing and events on the main site in Newton Aycliffe. The staff are paid, although volunteers do provide support from time to time. The conference facilities provided through Innovate County Durham Limited are hired out to other organisations such as the NHS and local firms for education and training purposes as well as mounting exhibitions.

The Charity also utilises any surplus funds from Innovate County Durham Limited.

**Structure, governance and management**

**a. Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**b. Methods of appointment or election of Trustees**

The Directors of the Company are also Charity Trustees for the purpose of charity law. The Directors have the power to appoint any other person as a Director.

**c. Organisational structure and decision-making policies**

The Charity's legal status is that of a company limited by guarantee and is governed by the company's Memorandum and Articles of Association. The Charity is organised so that the trustees meet regularly to manage its affairs. The day to day management is delegated to the Lead Pastors of Glow Church UK Ltd.

**d. Policies adopted for the induction and training of Trustees**

New trustees are invited and encouraged to visit the main location to familiarise themselves with the charity and the context in which it operates. They are provided with a Directors pack which contains a copy of the Memorandum and Articles, a job description and details of the trustees' responsibilities together with the latest financial statements and the current financial position. The Glow Church UK Ltd board meet quarterly.

**e. Pay policy for key management personnel**

Remuneration is reviewed annually by the Board of Trustees by reviewing rates of inflation, industry factor, real living wage. Any pay awards for all staff including the senior management team go through a formal approval process.

**GLOW CHURCH UK LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Structure, governance and management (continued)**

**f. Related party relationships**

The charitable Company owns 100% of the share capital of Innovate County Durham Limited. Other related parties comprise the Trustees and Glow Church Australia.

**g. Risk management**

The trustees have developed a risk register, which is a standard agenda item at all board meetings. Controls are in place to provide mitigation and protection against the risks identified.

**Plans for future periods**

As we look ahead to 2026, our major project in progress, known as "wide open spaces", will see the church expand our coffee shop facility within the main church building, allowing further space to be freed up for our children's work as well as expansion for the Little Cubs nursery.

**Statement of Trustees' responsibilities**

The Trustee (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustee to prepare financial statements for each financial year. Under company law, the Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustee at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**GLOW CHURCH UK LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Auditors**

As a result of the charity exceeding audit thresholds, Armstrong Watson Audit Limited were appointed auditors.

The auditors, Armstrong Watson Audit Limited, have indicated their willingness to continue in office. The designated Trustee will propose a motion reappointing the auditors at a meeting of the Trustee.

Approved by order of the members of the board of Trustee on  
23/12/2025 and signed on their behalf by:



Amy Glassbrook (Dec 23, 2025 10:49:03 GMT)

**A S Glassbrook**  
(Trustee)



**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOW CHURCH UK LTD**

**Opinion**

We have audited the financial statements of Glow Church UK Ltd (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Comparative Information**

The comparative figures for the year ended 31 March 2024 are unaudited and were subject to an independent examination. An independent examination provides a lower level of assurance than an audit and primarily consists of inquiry and analytical review. These figures have been included for comparative purposes only and do not form part of the audited financial statements for the year ended 31 March 2025.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**GLOW CHURCH UK LTD**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOW CHURCH UK LTD (CONTINUED)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOW CHURCH UK LTD (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of laws and regulations that affect the company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, tax legislation and occupational health and employment legislation.
- We enquired of the directors, reviewed correspondence with HMRC and reviewed directors meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the directors have in place to ensure compliance.
- We gained an understanding of the controls that the directors have in place to prevent and detect fraud. We enquired of the directors about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: revenue recognition and management override of controls.
- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.
- We enquired of the directors and third-party advisors about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

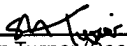
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

**GLOW CHURCH UK LTD**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOW CHURCH UK LTD (CONTINUED)**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Simon Turner (Dec 23, 2025 10:51:25 GMT)

**Simon Turner (Senior statutory auditor)**

for and on behalf of  
**Armstrong Watson Audit Limited**

Chartered Accountants and Statutory Auditors

One Strawberry Lane

Newcastle upon Tyne

NE1 4BX

Date: 23/12/2025

**GLOW CHURCH UK LTD**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	407,999	18,998	426,997	313,678
Charitable activities	4	800,704	2,429	803,133	613,722
Other trading activities - Trading subsidiary	5	283,691	-	283,691	163,234
Investments	6	-	-	-	382
Other charitable activities	7	39,918	-	39,918	33,670
<b>Total income</b>		<b>1,532,312</b>	<b>21,427</b>	<b>1,553,739</b>	<b>1,124,686</b>
<b>Expenditure on:</b>					
Raising funds - Trading subsidiary	8	177,729	-	177,729	110,744
Charitable activities	9	1,046,391	20,401	1,066,792	977,960
<b>Total expenditure</b>		<b>1,224,120</b>	<b>20,401</b>	<b>1,244,521</b>	<b>1,088,704</b>
<b>Net income</b>		<b>308,192</b>	<b>1,026</b>	<b>309,218</b>	<b>35,982</b>
Transfers between funds		1,026	(1,026)	-	-
<b>Net movement in funds</b>		<b>309,218</b>	<b>-</b>	<b>309,218</b>	<b>35,982</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		847,548	-	847,548	811,566
Net movement in funds		309,218	-	309,218	35,982
<b>Total funds carried forward</b>		<b>1,156,766</b>	<b>-</b>	<b>1,156,766</b>	<b>847,548</b>

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 33 form part of these financial statements.

**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08703834**


**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	2,085,418	2,114,086
		<u>2,085,418</u>	<u>2,114,086</u>
<b>Current assets</b>			
Debtors	16	40,805	26,025
Cash at bank and in hand		423,752	146,818
		<u>464,557</u>	<u>172,843</u>
Creditors: amounts falling due within one year	17	(245,996)	(249,209)
<b>Net current assets / liabilities</b>		<u>218,561</u>	<u>(76,366)</u>
<b>Total assets less current liabilities</b>		<u>2,303,979</u>	<u>2,037,720</u>
Creditors: amounts falling due after more than one year	18	(1,147,213)	(1,190,172)
<b>Net assets excluding pension asset</b>		<u>1,156,766</u>	<u>847,548</u>
<b>Total net assets</b>		<u><u>1,156,766</u></u>	<u><u>847,548</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		1,156,766	847,548
<b>Total funds</b>		<u><u>1,156,766</u></u>	<u><u>847,548</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23/12/2025 and signed on their behalf by:

  
 Amy Glassbrook (Dec 23, 2025 10:49:03 GMT)  
**A S Glassbrook**  
 (Trustee)

The notes on pages 16 to 33 form part of these financial statements.

**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08703834**

**COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	2,084,274	2,113,028
Investments	15	1	1
		<u>2,084,275</u>	<u>2,113,029</u>
<b>Current assets</b>			
Debtors	16	27,205	29,577
Cash at bank and in hand		399,666	117,745
		<u>426,871</u>	<u>147,322</u>
Creditors: amounts falling due within one year	17	(208,072)	(223,738)
<b>Net current assets / liabilities</b>		<u>218,799</u>	<u>(76,416)</u>
<b>Total assets less current liabilities</b>		<u>2,303,074</u>	<u>2,036,613</u>
Creditors: amounts falling due after more than one year	18	(1,122,566)	(1,159,611)
<b>Net assets excluding pension asset</b>		<u>1,180,508</u>	<u>877,002</u>
<b>Total net assets</b>		<u><u>1,180,508</u></u>	<u><u>877,002</u></u>
<b>Charity funds</b>			
Restricted funds		1,026	-
Unrestricted funds		1,179,482	877,002
<b>Total funds</b>		<u><u>1,180,508</u></u>	<u><u>877,002</u></u>

The Company's net movement in funds for the year was £303,506 (2024 - £19,992).


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23/12/2025 and signed on their behalf by:

**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08703834**

**COMPANY BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

  
\_\_\_\_\_  
Amy Glassbrook (Dec 23, 2025 10:49:03 GMT)

**A S Glassbrook**  
(Trustee)

The notes on pages 16 to 33 form part of these financial statements.



**GLOW CHURCH UK LTD**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	342,925	82,064
<b>Cash flows from investing activities</b>		
Disposal of tangible fixed assets	(1,136)	(3,666)
Purchase of tangible fixed assets	(10,478)	(19,199)
<b>Net cash used in investing activities</b>	(11,614)	(22,865)
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	-	272,317
Repayments of borrowing	(54,377)	(271,412)
<b>Net cash (used in)/provided by financing activities</b>	(54,377)	905
<b>Change in cash and cash equivalents in the year</b>	276,934	60,104
Cash and cash equivalents at the beginning of the year	146,818	86,714
<b>Cash and cash equivalents at the end of the year</b>	423,752	146,818

The notes on pages 16 to 33 form part of these financial statements

**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. General information**

The charitable company, a public benefit entity, is limited by guarantee and is registered in England and Wales. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability of the guarantee is limited to £1 per member. The registered office of the charitable company is Glow UK Long Tens Way, Aycliffe Business Park, Newton Aycliffe, Co Durham, DL5 6AP.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Glow Church UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

**2.2 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from charitable activities where related to performance and specific deliverables are accounted for as the Charity earns the right to consideration by its performance. Where income is received in advance of its recognition it is deferred and included in creditors. Where entitlement occurs before income being received, the income is accrued. No amounts are included in the financial statements for services donated by volunteers.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

**GLOW CHURCH UK LTD**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- Revaluation model.
Plant and machinery	- 25% straight line on cost and straight line over 10 years
Fixtures and fittings	- 25% straight line on cost
Computer equipment	- 20-25% straight line on cost

The property is held at market value, it is maintained regularly throughout the year and for this reason the trustees do not believe it is appropriate to depreciate the property.

**2.7 Investments**

Investments in subsidiaries are valued at cost less provision for impairment.

**GLOW CHURCH UK LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. Accounting policies (continued)**

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**2.11 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes.

**3. Income from donations and legacies**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	407,999	18,998	426,997

**GLOW CHURCH UK LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	307,421	6,257	313,678

Included within donations above are Church donations amounting to £359,073 (2024: £266,032) and gift aid of £67,924 (2024: £47,646).

**4. Income from charitable activities**

	<i>Unrestricted funds 2025 £</i>	<i>Restricted funds 2025 £</i>	<i>Total funds 2025 £</i>
Grants	515,364	2,429	517,793
Nursery Fees	285,340	-	285,340
<b>Total 2025</b>	<b>800,704</b>	<b>2,429</b>	<b>803,133</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Grants	234,331	234,331
Nursery Fees	379,391	379,391
<b>Total 2024</b>	<b>613,722</b>	<b>613,722</b>

**5. Income from other trading activities**

**Income from non charitable trading activities**

	<i>Unrestricted funds 2025 £</i>	<i>Total funds 2025 £</i>
Trading Subsidiary - Turnover	283,691	283,691

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**NOTES TO THE FINANCIAL STATEMENTS  
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**5. Income from other trading activities (continued)**

**Income from non charitable trading activities (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Trading Subsidiary - Turnover	163,234	163,234

**6. Investment income**

		<b>Total funds 2025 £</b>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest received	382	382

**7. Other charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Other income	39,918	39,918

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Other income	25,308	8,362	33,670

**8. Expenditure on raising funds - Trading subsidiary**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. Expenditure on raising funds - Trading subsidiary (continued)**

**Trading expenses**

	Unrestricted funds 2025 £	Total funds 2025 £
Trading subsidiary - General expenses	91,983	91,983
Trading subsidiary - wages and salaries	80,795	80,795
Trading subsidiary - NI	2,600	2,600
Trading subsidiary - pension costs	1,972	1,972
Trading subsidiary - depreciation	379	379
<b>Total 2025</b>	<u>177,729</u>	<u>177,729</u>

**GLOW CHURCH UK LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. Expenditure on raising funds - Trading subsidiary (continued)**

**Trading expenses (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Trading subsidiary - General expenses	56,446	56,446
Trading subsidiary - wages and salaries	50,787	50,787
Trading subsidiary - NI	1,709	1,709
Trading subsidiary - pension costs	1,499	1,499
Trading subsidiary - depreciation	303	303
<i>Total 2024</i>	<u>110,744</u>	<u>110,744</u>

**9. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
Charitable activities	<u>1,046,391</u>	<u>20,401</u>	<u>1,066,792</u>

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Charitable activities	<u>963,341</u>	<u>14,619</u>	<u>977,960</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	906,994	159,798	1,066,792

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	757,789	220,171	977,960

**Analysis of direct costs**

	Activities 2025 £	Total funds 2025 £
Staff costs	665,790	665,790
Insurance	10,911	10,911
Light and heat	50,904	50,904
Telephone	9,658	9,658
Repairs and renewals	31,795	31,795
Direct costs	133,084	133,084
Printing, postage and stationary	4,852	4,852
	906,994	906,994

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	604,757	604,757
Rates and water	5,432	5,432
Insurance	10,961	10,961
Light and heat	29,956	29,956
Telephone	3,795	3,795
Repairs and renewals	20,997	20,997
Direct costs	81,891	81,891
	<hr/> 757,789 <hr/>	<hr/> 757,789 <hr/>

**Analysis of support costs**

	<i>Activities 2025 £</i>	<i>Total funds 2025 £</i>
Depreciation	38,767	38,767
Management costs	5,777	5,777
Training	3,536	3,536
Bank charges	3,744	3,744
Bank loan interest	92,085	92,085
Governance costs	15,889	15,889
	<hr/> 159,798 <hr/>	<hr/> 159,798 <hr/>

**GLOW CHURCH UK LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	41,447	41,447
Management costs	46,177	46,177
IT Costs	5,729	5,729
Training	2,839	2,839
Bank charges	3,203	3,203
Loss on sale of tangible assets	2,929	2,929
Bank loan interest	109,702	109,702
Governance costs	8,145	8,145
	<u>220,171</u>	<u>220,171</u>

**11. Auditors' remuneration**

	<i>2025 £</i>	<i>2024 £</i>
Fees payable to the Company's auditor for the audit of the Company's annual accounts	15,500	-
Fees payable to the Company's auditor in respect of: All taxation advisory services not included above	<u>350</u>	<u>-</u>

No auditor fee was payable in the 2024 year end as the charity and its subsidiary fell below audit thresholds.

**12. Staff costs**

	<i>Group 2025 £</i>	<i>Group 2024 £</i>	<i>Company 2025 £</i>	<i>Company 2024 £</i>
Wages and salaries	692,807	611,649	612,012	560,862
Social security costs	32,324	34,984	29,724	33,275
Contribution to defined contribution pension schemes	26,026	12,119	24,054	10,620
	<u>751,157</u>	<u>658,752</u>	<u>665,790</u>	<u>604,757</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. Staff costs (continued)**

The average number of persons employed by the Company during the year was as follows:

	<b>Group 2025 No.</b>	<b>Group 2024 No.</b>	<b>Company 2025 No.</b>	<b>Company 2024 No.</b>
Charitable activities	58	49	55	46
Management and administration	1	1	1	1
	<b>59</b>	<b>50</b>	<b>56</b>	<b>47</b>

No employee received remuneration amounting to more than £60,000 in either year.

**13. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Company. A G Cherrie has received remuneration in his role as Lead Pastor and A S Glassbrook has received remuneration in her role as Finance Director. The value of Trustees' remuneration and other benefits was as follows:

		<b>2025 £</b>	<b>2024 £</b>
A G Cherrie	Remuneration	44,249	42,164
A S Glassbrook	Remuneration	5,808	4,300

During the year ended 31 March 2025, expenses totalling £1,949 were reimbursed or paid directly to 3 Trustees (2024 - £NIL to Trustee).

**14. Tangible fixed assets**

**Group**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 April 2024	1,850,000	347,237	32,335	8,561	2,238,133
Additions	-	471	6,938	3,069	10,478
Disposals	-	(2,039)	(2,100)	-	(4,139)
At 31 March 2025	<b>1,850,000</b>	<b>345,669</b>	<b>37,173</b>	<b>11,630</b>	<b>2,244,472</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Tangible fixed assets (continued)**

**Group (continued)**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Depreciation</b>					
At 1 April 2024	-	114,694	7,288	2,065	124,047
Charge for the year	-	29,812	6,116	2,082	38,010
On disposals	-	(1,501)	(1,502)	-	(3,003)
At 31 March 2025	-	143,005	11,902	4,147	159,054
<b>Net book value</b>					
At 31 March 2025	1,850,000	202,664	25,271	7,483	2,085,418
At 31 March 2024	1,850,000	232,543	25,047	6,496	2,114,086

**Company**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2024	1,850,000	347,237	32,335	7,200	2,236,772
Additions	-	471	6,938	2,604	10,013
Disposals	-	(2,039)	(2,100)	-	(4,139)
At 31 March 2025	1,850,000	345,669	37,173	9,804	2,242,646
<b>Depreciation</b>					
At 1 April 2024	-	114,694	7,288	1,762	123,744
Charge for the year	-	29,812	6,116	1,703	37,631
On disposals	-	(1,501)	(1,502)	-	(3,003)
At 31 March 2025	-	143,005	11,902	3,465	158,372
<b>Net book value</b>					
At 31 March 2025	1,850,000	202,664	25,271	6,339	2,084,274
At 31 March 2024	1,850,000	232,543	25,047	5,438	2,113,028

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Tangible fixed assets (continued)**

**Company (continued)**

A valuation was provided in the 2023 year for mortgage purposes which had been used to revalue the property. The external valuer noted to rebuild the property, the cost would be around £6.670,000, however the current market value is £1,850,000 due to the nature of the property it is very difficult to ascertain a value in use. Management are of the view that the building is worth well in excess of this valuation.

**15. Fixed asset investments**

	Investments in subsidiary companies £
<b>Company</b>	
<b>Cost or valuation</b>	
At 1 April 2024	1
	<hr/>
At 31 March 2025	1
	<hr/> <hr/>
<b>Net book value</b>	
At 31 March 2025	1
	<hr/>
At 31 March 2024	1
	<hr/> <hr/>

**Principal subsidiaries**

The following was a subsidiary undertaking of the Company:

Name	Company number	Principal activity	Class of shares	Holding
Innovate County Durham Limited	08764875	Management services, coffee shop and conferencing facilities	Ordinary	100%

**Included in  
consolidation**

Yes

**GLOW CHURCH UK LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. Fixed asset investments (continued)**

The financial results of the subsidiary for the year were:

Name	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets / (Liabilities) £
Innovate County Durham Limited	5,713	(23,741)

**16. Debtors**

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
<b>Due within one year</b>				
Trade debtors	16,862	19,047	3,562	9,100
Amounts owed by group undertakings	-	-	-	16,171
Other debtors	8,933	1,124	8,933	1,124
Prepayments and accrued income	15,010	5,854	14,710	3,182
	<u>40,805</u>	<u>26,025</u>	<u>27,205</u>	<u>29,577</u>

**17. Creditors: Amounts falling due within one year**

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	43,387	43,387	37,472	37,472
Other loans	134,478	147,978	134,478	147,978
Trade creditors	1,811	17,667	1,635	14,371
Amounts owed to group undertakings	-	-	144	-
Other taxation and social security	34,759	20,152	8,056	6,125
Other creditors	9,479	4,170	9,479	4,170
Accruals and deferred income	22,082	15,855	16,808	13,622
	<u>245,996</u>	<u>249,209</u>	<u>208,072</u>	<u>223,738</u>

**18. Creditors: Amounts falling due after more than one year**

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	1,147,213	1,190,172	1,122,566	1,159,611

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**18. Creditors: Amounts falling due after more than one year (continued)**

Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
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Bank loans and other loans are recorded in short and long term creditors based on the profile of repayment of the loans.

Other loans relates to a loan from Glow Church Australia, with a interest rate of 0% and a year end value of £134,478. There is no defined repayment terms for the loan and so it is shown fully within short term creditors.

Included within bank loans are the following loans, alongside the appropriate year end balance, interest rate and expected final repayment date:

- A mortgage had been provided by Stewardship with a year end value of £1,148,371, an interest rate of 7.75% and a final repayment date of September 2042.

- A covid bounce bank loan had been provided by Barclays with a year end value of £11,667, an interest rate of 2.5% and a final repayment date of May 2026.

Within the subsidiary a further Covid Bounce back loan had been provided by Barclays with a year end value of £30,562, an interest rate of 2.5% and a final repayment date of June 2030.

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	847,548	1,532,312	(1,224,120)	1,026	1,156,766
Restricted funds	-	21,427	(20,401)	(1,026)	-
	<u>847,548</u>	<u>1,553,739</u>	<u>(1,244,521)</u>	<u>-</u>	<u>1,156,766</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	811,566	1,110,067	(1,074,085)	847,548
Restricted funds	-	14,619	(14,619)	-
	<u>811,566</u>	<u>1,124,686</u>	<u>(1,088,704)</u>	<u>847,548</u>

**Glow Church – Glow Cares**

- **Sensory Space:** Grant income was received to purchase sensory equipment, with expenditure applied directly to the creation and maintenance of the Sensory Space. The grant excluded VAT and therefore this was covered by Glow Church.
- **Wellbeing Wednesday:** Grant funding supported weekly community outreach events, including the Little Stars toddler group, Coffee & Connect sessions, and chair based exercise classes. Expenditure covered food, materials, and facilitation.
- **Household Support:** Grant income was used to provide essential household support to local residents in need, with expenditure directed to supplies and assistance.
- **Light Night:** Funding was received for the annual children's community event held on 31 October, with expenditure covering event decor, craft supplies and costumes.

**Little Cubs Day Nursery**

- **Early Years Pupil Premium:** Income was received to provide designated resources for eligible pupils, with expenditure applied to targeted educational support.
- **Disability Access Fund:** Income was received to support designated pupils requiring additional access resources, with expenditure directed to specialist provision for the named individuals.

The transfer in the year relates to restricted funds being spent on capital additions.

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	2,085,418	2,085,418
Current assets	464,557	464,557
Creditors due within one year	(245,996)	(245,996)
Creditors due in more than one year	(1,147,213)	(1,147,213)
<b>Total</b>	<u>1,156,766</u>	<u>1,156,766</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**20. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	2,114,086	2,114,086
Current assets	172,843	172,843
Creditors due within one year	(249,209)	(249,209)
Creditors due in more than one year	(1,190,172)	(1,190,172)
<b>Total</b>	<b>847,548</b>	<b>847,548</b>

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	<i>Group 2025 £</i>	<i>Group 2024 £</i>
Net income for the year (as per Statement of Financial Activities)	309,218	35,982
<b>Adjustments for:</b>		
Depreciation charges	38,010	42,809
Increase in debtors	(14,780)	(10,351)
Increase in creditors	10,477	13,624
<b>Net cash provided by operating activities</b>	<b>342,925</b>	<b>82,064</b>

**22. Analysis of cash and cash equivalents**

	<i>Group 2025 £</i>	<i>Group 2024 £</i>
Cash in hand	423,752	146,818
<b>Total cash and cash equivalents</b>	<b>423,752</b>	<b>146,818</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**23. Analysis of changes in net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	146,818	276,934	423,752
Debt due within 1 year	(191,365)	13,500	(177,865)
Debt due after 1 year	(1,190,172)	42,959	(1,147,213)
	<u>(1,234,719)</u>	<u>333,393</u>	<u>(901,326)</u>

**24. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £26,026 (2024 - £12,119).

**25. Related party transactions**

Innovate County Durham Limited is a related party based on the entity being a company wholly owned by the charity.

During the year, the amounts received from Innovate County Durham Limited which relate to Glow Church UK Ltd total £100,000 (2024: £36,500).

At the year end the charity owed £144 (2024: was owed £16,171) from Innovate County Durham Limited.

At the year end, the charity owed £134,478 (2024: £147,978) to Glow Church Australia, a member of the Glow Church community. This amount is interest free and repayable on demand.