

REGISTERED COMPANY NUMBER: 08538449 (England and Wales)
REGISTERED CHARITY NUMBER: 1154233

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
East Midlands Cheerleading Academy

East Midlands Cheerleading Academy

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for the Year Ended 31 August 2024**

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East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charities aims and performance

East Midlands Cheerleading Academy was originally set up to provide cheerleading classes to the local community in Nottingham, with particular focus on keeping young people under the age of 18 in sport. Since the start of the organisation in 2008 the structure has changed significantly with regard to both what we offer and to whom.

Over the last two years the club has grown significantly, currently providing services to over 400 members attending competitive teams and recreational classes on a weekly basis. As a club we have had renowned success both domestically and internationally. The club members are made up predominantly of females, with a lower number of both child and adult males. Members can join classes and/or teams from the age of 3 (with no upper limit). Around 50% of the members are aged over 18. Services offered include competitive teams, tumble classes, recreational cheer, open gyms and baby/toddler stay & play sessions.

EMCA has grown as a club since its origin and has developed to meet the demand in Nottingham, the surrounding areas and wider afield, ranging from those who wish to cheer at an international competitive level to those who just attend a weekly toddler group to socialise and meet new people. Despite this the goals of the club have not changed - we are still providing a community in which females and males of all ages can keep fit and active, learn a sport, meet new friends and build the life long skills of teamwork, trust and commitment.

The trustees therefore confirm that the charity is run for public benefit and they have had full regard to the guidance issued by the charity commission on public requirement.

Financial summary

In order to supplement the income from class, ticket and kit sales we continue to hire out surplus floor space, to maximise revenue potential, to both Nottingham Universities and those within the surrounding area, including smaller cheerleading gyms and schools in the East Midlands.

We also continue to operate our scholarship scheme and hardship funding (with annual reviews) for athletes in competitive teams who are in need of financial or other assistance. The aim is to support athletes within the club so that competitive cheerleading is available to anyone that wishes to participate.

In the previous year our rent was reviewed by our landlord and we undertook a staggered increase agreement to reach a new target rent of £58,000 per annum in 2025/26.

During a prior year, costs of £55,722 were incurred in relation to roof repairs. As the guarantee period for the work exceeded the term of the premise lease, 50% of this cost was met by the landlord. Should the charity choose to extend their lease beyond the current lease term ending in December 2028 the charity may be required to repay the landlord's contribution.

STRATEGIC REPORT

Reserves policy

Although the charity does not have a specific reserves policy, it continues to hold significant cash funds, which would be more than sufficient to cover any unexpected costs or loss of income over the next few years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles, as amended by Special Resolution.

Key management remuneration

The following individuals are considered to be key management personnel as they make the day to day decisions running the charity and they are remunerated for duties performed:

Anna Mead (also a Trustee)

Anthony Ridgeway

Helena Shields (also a Trustee)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08538449 (England and Wales)

East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2024

Registered Charity number

1154233

Registered office

23 Handel Street
Nottingham
NG3 1JE

Trustees

Anna Mead (resigned 3.2.24)
Helena Zarzycki (resigned 3.2.24)
Alison Gill (appointed 3.2.24)
Owain Huw Davies (appointed 3.2.24)
Robin Enderby (appointed 3.2.24)
Lisa Marie Trory (appointed 3.2.24)
Anna Alexandra Mead Doctor (resigned 3.2.24)
Helena Anne Shields (appointed 5.3.25)

The trustee memorandum sets out the role and approach for the charity's trustees.

Independent Examiner

Deborah Caine
Mellor Oxland LLP
Hine House
25 Regent Street
Nottingham
Nottinghamshire
NG1 5BS

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 June 2025 and signed on the board's behalf by:

Owain Huw Davies - Trustee

**Independent Examiner's Report to the Trustees of
East Midlands Cheerleading Academy**

Independent examiner's report to the trustees of East Midlands Cheerleading Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Deborah Caine

Mellor Oxland LLP
Hine House
25 Regent Street
Nottingham
Nottinghamshire
NG1 5BS

27 June 2025

East Midlands Cheerleading Academy

**Statement of Financial Activities
for the Year Ended 31 August 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Other income	2	553,161	389,959
EXPENDITURE ON			
Other		468,438	414,460
NET INCOME/(EXPENDITURE)		84,723	(24,501)
RECONCILIATION OF FUNDS			
Total funds brought forward		196,170	220,671
TOTAL FUNDS CARRIED FORWARD		<u>280,893</u>	<u>196,170</u>

The notes form part of these financial statements

East Midlands Cheerleading Academy

Balance Sheet 31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	53,597	57,860
CURRENT ASSETS			
Debtors	9	5,848	10,300
Cash at bank		241,833	129,469
		<u>247,681</u>	<u>139,769</u>
CREDITORS			
Amounts falling due within one year	10	(20,385)	(1,459)
NET CURRENT ASSETS		<u>227,296</u>	<u>138,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		280,893	196,170
NET ASSETS		<u>280,893</u>	<u>196,170</u>
FUNDS	11		
Unrestricted funds		280,893	196,170
TOTAL FUNDS		<u>280,893</u>	<u>196,170</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2025 and were signed on its behalf by:

Owain Huw Davies - Trustee

East Midlands Cheerleading Academy

**Cash Flow Statement
for the Year Ended 31 August 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	124,267	(22,156)
Net cash provided by/(used in) operating activities		<u>124,267</u>	<u>(22,156)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,903)	-
Net cash (used in)/provided by investing activities		<u>(11,903)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>112,364</u>	<u>(22,156)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>129,469</u>	<u>151,625</u>
Cash and cash equivalents at the end of the reporting period		<u><u>241,833</u></u>	<u><u>129,469</u></u>

The notes form part of these financial statements

East Midlands Cheerleading Academy

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	84,723	(24,501)
Adjustments for:		
Depreciation charges	16,166	13,077
Decrease/(increase) in debtors	4,452	(10,300)
Increase/(decrease) in creditors	18,926	(432)
Net cash provided by/(used in) operations	<u>124,267</u>	<u>(22,156)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	129,469	112,364	241,833
	<u>129,469</u>	<u>112,364</u>	<u>241,833</u>
Total	<u>129,469</u>	<u>112,364</u>	<u>241,833</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- in accordance with the property

Fixtures and fittings are written off on a straight line basis over the remaining term of the property lease at the time of purchase. The current lease ends in December 2028.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. OTHER INCOME

	2024	2023
	£	£
Fees collected	419,153	339,837
Gym hire	15,907	6,330
Worlds and competitions	118,101	43,792
	<u>553,161</u>	<u>389,959</u>

3. SUPPORT COSTS

	Governance costs
	£
Other resources expended	<u>2,200</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>16,166</u>	<u>13,077</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

A provision in the governing document of the charity has allowed trustees to receive payments during the year to remunerate them for the time spent on administrative matters performed for the charity. Anna Mead received £20,004 and Helena Shields £20,004.

In addition to the Trustees Ant Ridgway, key management personnel, received remuneration in the year of £36,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	<u>389,959</u>
EXPENDITURE ON	
Other	<u>414,460</u>
NET INCOME/(EXPENDITURE)	(24,501)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>220,671</u>
TOTAL FUNDS CARRIED FORWARD	<u>196,170</u>

7. INDEPENDENT EXAMINERS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's financial statements	660	600
Other compliance services carried out by the independent examiner	<u>1,540</u>	<u>858</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2023	61,569	94,071	155,640
Additions	-	11,903	11,903
	<u>61,569</u>	<u>105,974</u>	<u>167,543</u>
At 31 August 2024			
DEPRECIATION			
At 1 September 2023	61,569	36,211	97,780
Charge for year	-	16,166	16,166
	<u>61,569</u>	<u>52,377</u>	<u>113,946</u>
At 31 August 2024			
NET BOOK VALUE			
At 31 August 2024	-	53,597	53,597
	<u>-</u>	<u>53,597</u>	<u>53,597</u>
At 31 August 2023	-	57,860	57,860
	<u>-</u>	<u>57,860</u>	<u>57,860</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	5,848	10,300
	<u>5,848</u>	<u>10,300</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Deferred income	18,225	-
Accrued expenses	2,160	1,459
	<u>20,385</u>	<u>1,459</u>

Deferred income represents amounts received in the period (2023 nil) that relate to events in the following period.

11. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	196,170	84,723	280,893
	<u>196,170</u>	<u>84,723</u>	<u>280,893</u>
TOTAL FUNDS			
	<u>196,170</u>	<u>84,723</u>	<u>280,893</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	553,161	(468,438)	84,723
	<u>553,161</u>	<u>(468,438)</u>	<u>84,723</u>
TOTAL FUNDS			
	<u>553,161</u>	<u>(468,438)</u>	<u>84,723</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	220,671	(24,501)	196,170
TOTAL FUNDS	<u>220,671</u>	<u>(24,501)</u>	<u>196,170</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389,959	(414,460)	(24,501)
TOTAL FUNDS	<u>389,959</u>	<u>(414,460)</u>	<u>(24,501)</u>

12. OTHER FINANCIAL COMMITMENTS

At the Balance Sheet date there were total financial commitments of £231,000 (2023 £270,000). Amounts due within one year are £57,000 (2023 £54,000) and amounts due after one year but no later than five are £174,000 (2023 £216,000). Lease payments are recognised as an expense in the Statement of Financial Activities.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

East Midlands Cheerleading Academy

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS		
Other income		
Fees collected	419,153	339,837
Gym hire	15,907	6,330
Worlds and competitions	118,101	43,792
	553,161	389,959
Total incoming resources	553,161	389,959
 EXPENDITURE		
Other		
Kit purchases	18,033	63,913
Coaching costs	120,916	116,575
Hall running	79,670	65,976
Worlds and competition costs	207,121	137,364
Other costs	24,332	16,097
Fixtures and fittings	16,166	13,077
	466,238	413,002
 Support costs		
Governance costs		
Independent examiners' remuneration	2,200	1,458
Total resources expended	468,438	414,460
 Net income		
	84,723	(24,501)

This page does not form part of the statutory financial statements