

REGISTERED COMPANY NUMBER: 08538449 (England and Wales)
REGISTERED CHARITY NUMBER: 1154233

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
East Midlands Cheerleading Academy

East Midlands Cheerleading Academy

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East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charities aims and performance

East Midlands Cheerleading Academy was set up to provide cheerleading classes to the local community in Nottingham, with particular focus on keeping young people under the age of 18 in sport. Concessions are made on a discretionary basis and class fees are kept as low as possible to allow children whose families would otherwise be unable to afford it to take part.

Cheerleading classes are usually offered within our facility 6 days a week and support children from the age of 3 up to adults, both male and female.

The trustees therefore confirm that the charity is run for public benefit and they have had full regard to the guidance issued by the charity commission on public benefit.

EMCA has grown as a club in terms of the number of athletes taking part each year, and have been offering classes to over 250 young people. Most of these young people are girls under the age of 18 who were previously not doing any physical activity, thus we continue to meet our main goals as a charity, keeping girls fit and active as well as building life long skills of teamwork, trust and commitment.

Financial summary

During a prior year, costs of £55,722 were incurred in relation to roof repairs. As the guarantee period for the work exceeded the term of the premise lease, 50% of this cost was met by the landlord. Should the charity choose to extend their lease beyond the current lease term ending in December 2028 the charity may be required to repay the landlord's contribution.

Revenue increased during the year due to membership growth in the wake of the Covid-19 pandemic. Class fees continued to be granted to approximately 10% of children where parents were in financial or other support.

FINANCIAL REVIEW

Reserves policy

Although the charity does not have a specific reserves policy, it continues to hold significant cash funds, which would be more than sufficient to cover any unexpected costs or loss of income over the next few years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles, as amended by Special Resolution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08538449 (England and Wales)

Registered Charity number

1154233

East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2023

Registered office

23 Handel Street
Nottingham
NG3 1JE

Trustees

Anna Mead (resigned 3.2.24)
Helena Zarzycki (resigned 3.2.24)
Alison Gill (appointed 3.2.24)
Owain Davies (appointed 3.2.24)
Robin Enderby (appointed 3.2.24)
Lisa Marie Trory (appointed 3.2.24)

The trustee memorandum sets out the role and approach for the charity's trustees.

Independent Examiner

Deborah Caine
Mellor Oxland LLP
Chartered Accountants
Hine House
25 Regent Street
Nottingham
NG1 5BS

Approved by order of the board of trustees on and signed on its behalf by:

.....
Owain Davies - Trustee

**Independent Examiner's Report to the Trustees of
East Midlands Cheerleading Academy**

Independent examiner's report to the trustees of East Midlands Cheerleading Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Deborah Caine

Mellor Oxland LLP
Chartered Accountants
Hine House
25 Regent Street
Nottingham
NG1 5BS

Date:

East Midlands Cheerleading Academy

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Other income	2	389,960	213,934
EXPENDITURE ON			
Other		414,461	235,351
NET INCOME/(EXPENDITURE)		(24,501)	(21,417)
RECONCILIATION OF FUNDS			
Total funds brought forward		220,671	242,088
TOTAL FUNDS CARRIED FORWARD		196,170	220,671

The notes form part of these financial statements

East Midlands Cheerleading Academy

Balance Sheet 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	57,860	70,937
CURRENT ASSETS			
Debtors	7	10,300	-
Cash at bank		129,469	151,625
		<u>139,769</u>	<u>151,625</u>
CREDITORS			
Amounts falling due within one year	8	(1,459)	(1,891)
		<u>138,310</u>	<u>149,734</u>
NET CURRENT ASSETS			
		<u>138,310</u>	<u>149,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>196,170</u>	<u>220,671</u>
NET ASSETS			
		<u>196,170</u>	<u>220,671</u>
FUNDS	9		
Unrestricted funds		<u>196,170</u>	<u>220,671</u>
TOTAL FUNDS		<u>196,170</u>	<u>220,671</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

East Midlands Cheerleading Academy

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Owain Davies - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|-----------------------------------|
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - in accordance with the property |

Fixtures and fittings are written off on a straight line basis over the remaining term of the property lease at the time of purchase. The current lease ends in December 2028.

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Taxation

The charity is exempt from corporation tax on its charitable activities.

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

2. OTHER INCOME

	2023	2022
	£	£
Fees collected	339,838	173,606
Gym hire	6,330	4,060
Worlds	43,792	36,268
	<u>389,960</u>	<u>213,934</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>13,077</u>	<u>9,489</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year the trustees received payments to remunerate them for the time spent on administrative matters performed for the charity. Anna Mead received £14,169.50 and Helena Zarzycki £20,004.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	<u>213,934</u>
EXPENDITURE ON	
Other	<u>235,351</u>
NET INCOME/(EXPENDITURE)	(21,417)
RECONCILIATION OF FUNDS	
Total funds brought forward	242,088

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

**TOTAL FUNDS CARRIED
FORWARD**

220,671

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2022 and 31 August 2023	61,569	94,071	155,640
DEPRECIATION			
At 1 September 2022	61,569	23,134	84,703
Charge for year	-	13,077	13,077
At 31 August 2023	61,569	36,211	97,780
NET BOOK VALUE			
At 31 August 2023	-	57,860	57,860
At 31 August 2022	-	70,937	70,937

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	10,300	-

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	1,459	1,891

9. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	220,671	(24,501)	196,170
TOTAL FUNDS	<u>220,671</u>	<u>(24,501)</u>	<u>196,170</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	389,960	(414,461)	(24,501)
TOTAL FUNDS	<u>389,960</u>	<u>(414,461)</u>	<u>(24,501)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	242,088	(21,417)	220,671
TOTAL FUNDS	<u>242,088</u>	<u>(21,417)</u>	<u>220,671</u>

East Midlands Cheerleading Academy

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,934	(235,351)	(21,417)
TOTAL FUNDS	<u>213,934</u>	<u>(235,351)</u>	<u>(21,417)</u>

There are no unrestricted funds held at 31 August 2023 or 31 August 2022.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

East Midlands Cheerleading Academy

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS		
Other income		
Fees collected	339,838	173,606
Gym hire	6,330	4,060
Worlds	43,792	36,268
	389,960	213,934
Total incoming resources	389,960	213,934
EXPENDITURE		
Other		
Kit purchases	63,913	19,720
Coaching costs	116,575	67,007
Hall running	65,976	63,446
Ticket purchases	84,701	24,631
Worlds costs	52,664	45,347
Other costs	16,097	4,325
Fixtures and fittings	13,077	9,489
	413,003	233,965
Support costs		
Governance costs		
Accountancy fees	1,458	1,386
Total resources expended	414,461	235,351
Net income	(24,501)	(21,417)

This page does not form part of the statutory financial statements