

EAST MIDLANDS CHEERLEADING ACADEMY

England & Wales · Charity number 1154233

Details

Other names	EMCA
Status	Registered
Legal form	Charitable company
Company number	08538449
Registered	2013-10-17
Register	View on the Charity Commission register

Contact

Address	23 Handel Street Nottingham NG3 1JE
Phone	07930647032
Email	emca@live.com
Website	http://www.emcanottingham.com/

Activities

Objects: TO PROVIDE FACILITIES FOR THE RECREATION AND LEISURE TIME FOR YOUNG PEOPLE FROM THE AGE OF 2, IN THE INTEREST OF SOCIAL WELFARE BY THE PROVISION OF TRAINING AND PERFORMING IN CHEERLEADING ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL AND MENTAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED

Activities: To provide facilities for the recreation and leisure time for young people from the age of 2, in the interest of social welfare by the provision of training and performing in cheerleading activities so as to develop their physical and mental capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£687,562	£688,593	£279,862	4
2024-08-31	£553,161	£468,438	£280,893	0
2023-08-31	£389,960	£414,461	-	-
2022-08-31	£213,934	£235,351	-	-
2021-08-31	£183,203	£190,802	-	-
2020-08-31	£354,766	£305,112	-	-

Trustees

Name	Role	Appointed
Alison Gill		2024-02-03
Lisa Marie Trory		2024-02-03
Owain Davies		2024-02-03
Robin Enderby		2024-02-03

Accounts

Company registration number 08538449 (England and Wales)

Charity registration number 1154233 (England and Wales)

EAST MIDLANDS CHEERLEADING ACADEMY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

EAST MIDLANDS CHEERLEADING ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alison Gill Owain Huw Davies Robin Enderby Lisa Marie Trory	
Country of incorporation	United Kingdom (England and Wales)	08538449
Charity registration	England and Wales	1154233
Registered office	21 Handel Street Nottingham NG3 1JE	
Independent examiner	Rogers Spencer Newstead House Pelham Road Nottingham NG5 1AP	

EAST MIDLANDS CHEERLEADING ACADEMY

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EAST MIDLANDS CHEERLEADING ACADEMY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

East Midlands Cheerleading Academy was established to offer cheerleading instruction to the local Nottingham community, with a particular emphasis on engaging young people under 18 in sport. Since its inception in 2008, the organisation's structure has evolved considerably, both in terms of the range of services provided and the demographics served.

The trustees confirm that the charity continues to operate for public benefit and that they have fully adhered to the guidance issued by the Charity Commission regarding public requirements.

Achievements and performance

In the past two years, the club has experienced significant growth and now serves over 400 members who participate in competitive teams and recreational classes on a weekly basis. The club has achieved notable success at both domestic and international levels. While female members constitute the majority of the club, there is a smaller proportion of male participants among both children and adults. Membership is open to individuals from the age of three, with no upper age limit, and approximately 50% of members are over 18. The club offers a comprehensive suite of services, including competitive teams, tumble classes, recreational cheerleading, open gym sessions, and baby/toddler stay & play programmes.

Since its founding, EMCA has expanded its reach beyond Nottingham, providing opportunities ranging from international-level cheerleading to weekly toddler social activities. Despite this growth, the club's mission remains unchanged: to foster a supportive community environment for individuals of all ages to remain active, learn cheerleading, build friendships, and develop skills in teamwork and commitment.

EAST MIDLANDS CHEERLEADING ACADEMY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2025**

Financial review

At the end of the reporting period on 31 August 2025, the charity remains in a stable financial position.

Total income for the year amounted to £687,562 (2024: £553,861), an increase of £133,701 compared to the previous year.

Total expenditure for the year was £688,593 (2024: £469,138), an increase of £219,454 compared to the previous year.

At year-end, the charity held total free reserves of £219,200, providing flexibility for operational and strategic needs.

The charity's total assets stood at £301,122 including cash and tangible fixed assets. Liabilities totalled £21,260 resulting in a net asset position of £279,862.

To enhance revenue streams beyond class, ticket, and kit sales, we continue to lease surplus floor space to both Nottingham Universities and local institutions, including smaller cheerleading gyms and schools throughout the East Midlands.

We remain committed to our scholarship and hardship funding, which is reviewed annually, providing financial support to competitive team athletes in need. This approach ensures inclusive participation in competitive cheerleading within the club.

Last year, our landlord conducted a rent review, resulting in a staggered increase agreement to reach the target rent of £58,000 per annum by the 2025/26 period.

If the charity decides to extend its lease beyond December 2028, it may have to reimburse the landlord for prior roof repair contributions.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of resources and to cover unplanned emergency repairs and other expenditure.

Reserves at the year end are £219,200 (2024: 227,297), which are sufficient to meet at least 3 months of expenses.

Although the charity does not have a specific reserves policy, it continues to hold significant cash funds, which would be more than sufficient to cover any unexpected costs or loss of income over the next few years. In this upcoming year a reserve policy will be in place to formalise the cash reserve held.

Major risks

The trustees/directors have a risk management strategy which comprises:

An annual review of the risks the charity may face, discussed at the AGM of the Directors; these include ensuring that the Company has sufficient reserves to meet its liabilities and contingencies, safeguarding and the risk of injury to participants.

They aim to establish systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimize any potential impact on the charity should those risks materialise.

EAST MIDLANDS CHEERLEADING ACADEMY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Plans for future periods

The charity intends to maintain and build upon its current activities in the coming years. This includes continuing to enhance revenue streams by leasing surplus floor space to universities, local institutions, and smaller cheerleading gyms and schools across the East Midlands.

The organisation remains dedicated to supporting its athletes through ongoing scholarship and hardship funding, ensuring inclusive participation for competitive team members in need.

Additionally, the charity will implement a formal reserves policy in the upcoming year to better manage its significant cash funds, thereby safeguarding against unexpected costs or loss of income.

The trustees will also monitor property arrangements, including the planned staggered rent increase and considerations regarding the lease extension beyond December 2028, which may involve further financial obligations such as reimbursement for roof repairs.

All these measures reflect the charity's commitment to responsible governance and the continued delivery of public benefit in line with Charity Commission guidance.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles, as amended by Special Resolution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Alison Gill

Owain Huw Davies

Robin Enderby

Lisa Marie Trory

Helena Anne Shields

(Appointed 5 March 2025 and resigned 4 June 2025)

Recruitment and appointment of trustees

Trustees, directors and staff are able to nominate suitable individuals to act as Trustees prior to the AGM. When considering the appointment of new directors and trustees, the existing trustees are seeking a mix of experience and skills. This will become ever more important in the future, as EMCA has grown considerably over the last few years.

The Articles of Association provide for one-third of the Directors to retire at each Annual General Meeting. To date, the Company has continued with the same directors, who were all appointed in 2024.

The Directors have discretion to nominate their own Chairman, and need not do so.

Organisational structure

The board of directors, which currently has four members, delegates the day-to-day business of running of the charity, including operational matters, finance, employment and artistic performance related activity, to key management personnel, who are the individuals who had originally been involved in setting up EMCA and had been instrumental in it achieving its current success.

In accordance with the Articles of Association, the Board meets annually. The Board also liaises with these key management personnel as and when required on an ad hoc basis over the course of the year.

EAST MIDLANDS CHEERLEADING ACADEMY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

Induction and training of trustees

New trustees are briefed on decision-making processes, the business plan and recent financial performance of the charity, the management structure and the Memorandum and Articles of Association. They also meet key employees and other trustees.

To reflect the growth of EMCA, it is proposed to hold more detailed induction days in future including, if required, briefings on company law, charity law and public benefit.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Remuneration policy

The pay and remuneration of key management personnel within the charity will be determined through a process of benchmarking against comparable roles in the cheerleading industry, ensuring that salaries remain competitive and reflect sector standards. This benchmarking exercise will take into account factors such as, scope of responsibilities, and regional variations to establish fair and appropriate compensation. Recommendations regarding pay and remuneration will be submitted to the board of trustees, who will review and approve all proposed arrangements. The board will periodically re-evaluate these decisions to ensure continued alignment with industry benchmarks and the charity's financial sustainability, maintaining transparency and accountability throughout the process.

Other matters

The following individuals are considered to be key management personnel as they make the day to day decisions running the charity and they are remunerated for duties performed:

Anna Mead

Anthony Ridgeway

Helena Shields

The trustees' report was approved by the Board of Trustees.

Owain.Davies@wsp.com Owain.Davies@wsp.com
21.06.2026

.....
Owain Huw Davies

Trustee

Date: 21/06/2026
.....

EAST MIDLANDS CHEERLEADING ACADEMY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EAST MIDLANDS CHEERLEADING ACADEMY

I report to the trustees on my examination of the financial statements of East Midlands Cheerleading Academy (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lisa Johnston FCA
for and on behalf of
Rogers Spencer
Newstead House
Pelham Road
Nottingham
NG5 1AP
Date: 24 JUNE 2026

EAST MIDLANDS CHEERLEADING ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities	3	687,562	553,861
Total income		687,562	553,861
Expenditure on:			
Charitable activities	4	688,593	469,138
Total expenditure		688,593	469,138
Net income/(expenditure) and movement in funds		(1,031)	84,723
Reconciliation of funds:			
Fund balances at 1 September 2024		280,893	196,170
Fund balances at 31 August 2025		279,862	280,893

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EAST MIDLANDS CHEERLEADING ACADEMY

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		60,662		53,596
Current assets					
Debtors	11	5,792		5,849	
Cash at bank and in hand		234,668		241,833	
		240,460		247,682	
Creditors: amounts falling due within one year	12	(21,260)		(20,385)	
Net current assets			219,200		227,297
Total assets less current liabilities			279,862		280,893
The funds of the charity					
Unrestricted funds	14		279,862		280,893
			279,862		280,893

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21/06/2026

Owain.Davies@wsp.com

 Owain Huw Davies
 Trustee

Owain.Davies@wsp.com
 21.06.2026

EAST MIDLANDS CHEERLEADING ACADEMY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	17		21,402		124,266
Investing activities					
Purchase of tangible fixed assets		(28,567)		(11,902)	
Net cash used in investing activities			(28,567)		(11,902)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(7,165)		112,364
Cash and cash equivalents at beginning of year			241,833		129,469
Cash and cash equivalents at end of year			234,668		241,833

EAST MIDLANDS CHEERLEADING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

East Midlands Cheerleading Academy is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Handel Street, Nottingham, NG3 1JE.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

EAST MIDLANDS CHEERLEADING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	straight line over lease term
Plant and equipment	20% on cost
Fixtures and fittings	in accordance with the property

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EAST MIDLANDS CHEERLEADING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fees collected	408,486	397,000
Gym & floor hire	20,835	15,907
Worlds & competitions	214,236	118,101
Uniform & kit hire sales and Cafe income	12,040	22,153
Pro shop income	12,786	-
Square sales	11,018	-
Other income	8,161	700
	<u>687,562</u>	<u>553,861</u>

4 Expenditure on charitable activities

	Running of the academy 2025 £	Running of the academy 2024 £
Direct costs		
Kit purchases	17,288	18,032
Coaching	216,253	120,916
Competition entry costs	289,612	207,122
Showcase and awards night costs	11,432	5,651
Cafe costs	5,068	-
Pro shop costs	14,421	-
	<u>554,074</u>	<u>351,721</u>
Share of support and governance costs (see note 5)		
Support	130,619	115,217
Governance	3,900	2,200
	<u>688,593</u>	<u>469,138</u>
Analysis by fund		
Unrestricted funds	<u>688,593</u>	<u>469,138</u>

EAST MIDLANDS CHEERLEADING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

5 Support costs allocated to activities

	2025 £	2024 £
Depreciation	21,502	16,166
Rents	57,000	54,000
Rates & utilities	21,514	15,955
Cleaning & waste expenses	7,238	5,867
Insurance	1,926	709
IT expenses	3,626	2,007
Professional fees	1,532	4,145
Volunteer expenses	122	8,779
Repairs & maintenance	8,846	4,548
Sundry expenses	3,901	3,041
Bank fees	544	-
Governance costs	6,768	2,200
	<u>134,519</u>	<u>117,417</u>
Analysed between:		
Running of the academy	<u>134,519</u>	<u>117,417</u>

	2025 £	2024 £
Governance costs comprise:		
Accountancy	3,900	2,200
Staff costs	2,868	-
	<u>6,768</u>	<u>2,200</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,200	660
- for other financial services	2,700	1,540
Depreciation of owned tangible fixed assets	<u>21,502</u>	<u>16,166</u>

7 Trustees

A provision in the governing document of the charity has allowed trustees to receive payments during the year to remunerate them for the time spent on administrative matters performed for the charity. Helena Shields received £23,378 (2024 : £20,004).

EAST MIDLANDS CHEERLEADING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	-
Employment costs	2025	2024
	£	£
Wages and salaries	107,382	73,391
Other pension costs	1,425	-
	108,807	73,391

Key management personnel received remuneration in the year of £86,496.

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 September 2024	-	61,569	105,974	167,543
Additions	20,494	7,484	589	28,567
At 31 August 2025	20,494	69,053	106,563	196,110
Depreciation and impairment				
At 1 September 2024	-	61,569	70,083	131,652
Depreciation charged in the year	3,372	424	-	3,796
At 31 August 2025	3,372	61,993	70,083	135,448
Carrying amount				
At 31 August 2025	17,122	7,060	36,480	60,662
At 31 August 2024	-	-	53,596	53,596

EAST MIDLANDS CHEERLEADING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,679	-
Other debtors	1,293	-
Prepayments and accrued income	2,820	5,849
	<u>5,792</u>	<u>5,849</u>

12 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	13	15,200	18,225
Accruals		6,060	2,160
		<u>21,260</u>	<u>20,385</u>

13 Deferred income

	2025 £	2024 £
Other deferred income	<u>15,200</u>	<u>18,225</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>15,200</u>	<u>18,225</u>

	2025 £	2024 £
Movements in the year:		
Deferred income at 1 September 2024	18,225	-
Released from previous periods	(18,225)	-
Resources deferred in the year	<u>15,200</u>	<u>18,225</u>
Deferred income at 31 August 2025	<u>15,200</u>	<u>18,225</u>

Deferred income represents amounts received in the period that relate to events in the following period.

EAST MIDLANDS CHEERLEADING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	280,893	687,562	(688,593)	279,862
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	196,170	553,861	(469,138)	280,893

15 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	58,000	57,000
Between two and five years	116,000	174,000
	174,000	231,000

Lease payments recognised as an expense amounted to £57,000 (2024: 54,000).

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

EAST MIDLANDS CHEERLEADING ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

17	Cash generated from operations	2025	2024
		£	£
	(Deficit)/surplus for the year	(1,031)	84,723
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	21,502	16,166
	Movements in working capital:		
	Decrease in debtors	56	4,451
	Increase in creditors	3,900	701
	(Decrease)/increase in deferred income	(3,025)	18,225
	Cash generated from operations	21,402	124,266

18 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

REGISTERED COMPANY NUMBER: 08538449 (England and Wales)
REGISTERED CHARITY NUMBER: 1154233

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
East Midlands Cheerleading Academy

East Midlands Cheerleading Academy

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for the Year Ended 31 August 2024**

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East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charities aims and performance

East Midlands Cheerleading Academy was originally set up to provide cheerleading classes to the local community in Nottingham, with particular focus on keeping young people under the age of 18 in sport. Since the start of the organisation in 2008 the structure has changed significantly with regard to both what we offer and to whom.

Over the last two years the club has grown significantly, currently providing services to over 400 members attending competitive teams and recreational classes on a weekly basis. As a club we have had renowned success both domestically and internationally. The club members are made up predominantly of females, with a lower number of both child and adult males. Members can join classes and/or teams from the age of 3 (with no upper limit). Around 50% of the members are aged over 18. Services offered include competitive teams, tumble classes, recreational cheer, open gyms and baby/toddler stay & play sessions.

EMCA has grown as a club since its origin and has developed to meet the demand in Nottingham, the surrounding areas and wider afield, ranging from those who wish to cheer at an international competitive level to those who just attend a weekly toddler group to socialise and meet new people. Despite this the goals of the club have not changed - we are still providing a community in which females and males of all ages can keep fit and active, learn a sport, meet new friends and build the life long skills of teamwork, trust and commitment.

The trustees therefore confirm that the charity is run for public benefit and they have had full regard to the guidance issued by the charity commission on public requirement.

Financial summary

In order to supplement the income from class, ticket and kit sales we continue to hire out surplus floor space, to maximise revenue potential, to both Nottingham Universities and those within the surrounding area, including smaller cheerleading gyms and schools in the East Midlands.

We also continue to operate our scholarship scheme and hardship funding (with annual reviews) for athletes in competitive teams who are in need of financial or other assistance. The aim is to support athletes within the club so that competitive cheerleading is available to anyone that wishes to participate.

In the previous year our rent was reviewed by our landlord and we undertook a staggered increase agreement to reach a new target rent of £58,000 per annum in 2025/26.

During a prior year, costs of £55,722 were incurred in relation to roof repairs. As the guarantee period for the work exceeded the term of the premise lease, 50% of this cost was met by the landlord. Should the charity choose to extend their lease beyond the current lease term ending in December 2028 the charity may be required to repay the landlord's contribution.

STRATEGIC REPORT

Reserves policy

Although the charity does not have a specific reserves policy, it continues to hold significant cash funds, which would be more than sufficient to cover any unexpected costs or loss of income over the next few years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles, as amended by Special Resolution.

Key management remuneration

The following individuals are considered to be key management personnel as they make the day to day decisions running the charity and they are remunerated for duties performed:

Anna Mead (also a Trustee)

Anthony Ridgeway

Helena Shields (also a Trustee)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08538449 (England and Wales)

East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2024

Registered Charity number

1154233

Registered office

23 Handel Street
Nottingham
NG3 1JE

Trustees

Anna Mead (resigned 3.2.24)
Helena Zarzycki (resigned 3.2.24)
Alison Gill (appointed 3.2.24)
Owain Huw Davies (appointed 3.2.24)
Robin Enderby (appointed 3.2.24)
Lisa Marie Trory (appointed 3.2.24)
Anna Alexandra Mead Doctor (resigned 3.2.24)
Helena Anne Shields (appointed 5.3.25)

The trustee memorandum sets out the role and approach for the charity's trustees.

Independent Examiner

Deborah Caine
Mellor Oxland LLP
Hine House
25 Regent Street
Nottingham
Nottinghamshire
NG1 5BS

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 June 2025 and signed on the board's behalf by:

Owain Huw Davies - Trustee

**Independent Examiner's Report to the Trustees of
East Midlands Cheerleading Academy**

Independent examiner's report to the trustees of East Midlands Cheerleading Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Deborah Caine

Mellor Oxland LLP
Hine House
25 Regent Street
Nottingham
Nottinghamshire
NG1 5BS

27 June 2025

East Midlands Cheerleading Academy

**Statement of Financial Activities
for the Year Ended 31 August 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Other income	2	553,161	389,959
EXPENDITURE ON			
Other		468,438	414,460
NET INCOME/(EXPENDITURE)		84,723	(24,501)
RECONCILIATION OF FUNDS			
Total funds brought forward		196,170	220,671
TOTAL FUNDS CARRIED FORWARD		<u>280,893</u>	<u>196,170</u>

The notes form part of these financial statements

East Midlands Cheerleading Academy

Balance Sheet 31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	53,597	57,860
CURRENT ASSETS			
Debtors	9	5,848	10,300
Cash at bank		241,833	129,469
		<u>247,681</u>	<u>139,769</u>
CREDITORS			
Amounts falling due within one year	10	(20,385)	(1,459)
NET CURRENT ASSETS		<u>227,296</u>	<u>138,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		280,893	196,170
NET ASSETS		<u>280,893</u>	<u>196,170</u>
FUNDS	11		
Unrestricted funds		280,893	196,170
TOTAL FUNDS		<u>280,893</u>	<u>196,170</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2025 and were signed on its behalf by:

Owain Huw Davies - Trustee

East Midlands Cheerleading Academy

**Cash Flow Statement
for the Year Ended 31 August 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	124,267	(22,156)
Net cash provided by/(used in) operating activities		<u>124,267</u>	<u>(22,156)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,903)	-
Net cash (used in)/provided by investing activities		<u>(11,903)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>112,364</u>	<u>(22,156)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>129,469</u>	<u>151,625</u>
Cash and cash equivalents at the end of the reporting period		<u><u>241,833</u></u>	<u><u>129,469</u></u>

The notes form part of these financial statements

East Midlands Cheerleading Academy

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	84,723	(24,501)
Adjustments for:		
Depreciation charges	16,166	13,077
Decrease/(increase) in debtors	4,452	(10,300)
Increase/(decrease) in creditors	18,926	(432)
Net cash provided by/(used in) operations	<u>124,267</u>	<u>(22,156)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23 £	Cash flow £	At 31.8.24 £
Net cash			
Cash at bank	129,469	112,364	241,833
	<u>129,469</u>	<u>112,364</u>	<u>241,833</u>
Total	<u>129,469</u>	<u>112,364</u>	<u>241,833</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- in accordance with the property

Fixtures and fittings are written off on a straight line basis over the remaining term of the property lease at the time of purchase. The current lease ends in December 2028.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. OTHER INCOME

	2024	2023
	£	£
Fees collected	419,153	339,837
Gym hire	15,907	6,330
Worlds and competitions	118,101	43,792
	<u>553,161</u>	<u>389,959</u>

3. SUPPORT COSTS

	Governance costs
	£
Other resources expended	<u>2,200</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>16,166</u>	<u>13,077</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

A provision in the governing document of the charity has allowed trustees to receive payments during the year to remunerate them for the time spent on administrative matters performed for the charity. Anna Mead received £20,004 and Helena Shields £20,004.

In addition to the Trustees Ant Ridgway, key management personnel, received remuneration in the year of £36,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	<u>389,959</u>
EXPENDITURE ON	
Other	<u>414,460</u>
NET INCOME/(EXPENDITURE)	(24,501)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>220,671</u>
TOTAL FUNDS CARRIED FORWARD	<u>196,170</u>

7. INDEPENDENT EXAMINERS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's independent examiner for the independent examination of the charity's financial statements	660	600
Other compliance services carried out by the independent examiner	<u>1,540</u>	<u>858</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2023	61,569	94,071	155,640
Additions	-	11,903	11,903
	<u>61,569</u>	<u>105,974</u>	<u>167,543</u>
At 31 August 2024	61,569	105,974	167,543
DEPRECIATION			
At 1 September 2023	61,569	36,211	97,780
Charge for year	-	16,166	16,166
	<u>61,569</u>	<u>52,377</u>	<u>113,946</u>
At 31 August 2024	61,569	52,377	113,946
NET BOOK VALUE			
At 31 August 2024	-	53,597	53,597
At 31 August 2023	-	57,860	57,860

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	5,848	10,300

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Deferred income	18,225	-
Accrued expenses	2,160	1,459
	<u>20,385</u>	<u>1,459</u>

Deferred income represents amounts received in the period (2023 nil) that relate to events in the following period.

11. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	196,170	84,723	280,893
TOTAL FUNDS	<u>196,170</u>	<u>84,723</u>	<u>280,893</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	553,161	(468,438)	84,723
TOTAL FUNDS	<u>553,161</u>	<u>(468,438)</u>	<u>84,723</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	220,671	(24,501)	196,170
TOTAL FUNDS	<u>220,671</u>	<u>(24,501)</u>	<u>196,170</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	389,959	(414,460)	(24,501)
TOTAL FUNDS	<u>389,959</u>	<u>(414,460)</u>	<u>(24,501)</u>

12. OTHER FINANCIAL COMMITMENTS

At the Balance Sheet date there were total financial commitments of £231,000 (2023 £270,000). Amounts due within one year are £57,000 (2023 £54,000) and amounts due after one year but no later than five are £174,000 (2023 £216,000). Lease payments are recognised as an expense in the Statement of Financial Activities.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

East Midlands Cheerleading Academy

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2024**

	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS		
Other income		
Fees collected	419,153	339,837
Gym hire	15,907	6,330
Worlds and competitions	118,101	43,792
	553,161	389,959
Total incoming resources	553,161	389,959
EXPENDITURE		
Other		
Kit purchases	18,033	63,913
Coaching costs	120,916	116,575
Hall running	79,670	65,976
Worlds and competition costs	207,121	137,364
Other costs	24,332	16,097
Fixtures and fittings	16,166	13,077
	466,238	413,002
Support costs		
Governance costs		
Independent examiners' remuneration	2,200	1,458
Total resources expended	468,438	414,460
Net income		
	84,723	(24,501)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 08538449 (England and Wales)
REGISTERED CHARITY NUMBER: 1154233

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
East Midlands Cheerleading Academy

East Midlands Cheerleading Academy

Contents of the Financial Statements for the Year Ended 31 August 2023

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Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charities aims and performance

East Midlands Cheerleading Academy was set up to provide cheerleading classes to the local community in Nottingham, with particular focus on keeping young people under the age of 18 in sport. Concessions are made on a discretionary basis and class fees are kept as low as possible to allow children whose families would otherwise be unable to afford it to take part.

Cheerleading classes are usually offered within our facility 6 days a week and support children from the age of 3 up to adults, both male and female.

The trustees therefore confirm that the charity is run for public benefit and they have had full regard to the guidance issued by the charity commission on public benefit.

EMCA has grown as a club in terms of the number of athletes taking part each year, and have been offering classes to over 250 young people. Most of these young people are girls under the age of 18 who were previously not doing any physical activity, thus we continue to meet our main goals as a charity, keeping girls fit and active as well as building life long skills of teamwork, trust and commitment.

Financial summary

During a prior year, costs of £55,722 were incurred in relation to roof repairs. As the guarantee period for the work exceeded the term of the premise lease, 50% of this cost was met by the landlord. Should the charity choose to extend their lease beyond the current lease term ending in December 2028 the charity may be required to repay the landlord's contribution.

Revenue increased during the year due to membership growth in the wake of the Covid-19 pandemic. Class fees continued to be granted to approximately 10% of children where parents were in financial or other support.

FINANCIAL REVIEW

Reserves policy

Although the charity does not have a specific reserves policy, it continues to hold significant cash funds, which would be more than sufficient to cover any unexpected costs or loss of income over the next few years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles, as amended by Special Resolution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08538449 (England and Wales)

Registered Charity number

1154233

East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2023

Registered office

23 Handel Street
Nottingham
NG3 1JE

Trustees

Anna Mead (resigned 3.2.24)
Helena Zarzycki (resigned 3.2.24)
Alison Gill (appointed 3.2.24)
Owain Davies (appointed 3.2.24)
Robin Enderby (appointed 3.2.24)
Lisa Marie Trory (appointed 3.2.24)

The trustee memorandum sets out the role and approach for the charity's trustees.

Independent Examiner

Deborah Caine
Mellor Oxland LLP
Chartered Accountants
Hine House
25 Regent Street
Nottingham
NG1 5BS

Approved by order of the board of trustees on and signed on its behalf by:

.....
Owain Davies - Trustee

**Independent Examiner's Report to the Trustees of
East Midlands Cheerleading Academy**

Independent examiner's report to the trustees of East Midlands Cheerleading Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Deborah Caine

Mellor Oxland LLP
Chartered Accountants
Hine House
25 Regent Street
Nottingham
NG1 5BS

Date:

East Midlands Cheerleading Academy

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Other income	2	389,960	213,934
EXPENDITURE ON			
Other		414,461	235,351
NET INCOME/(EXPENDITURE)		(24,501)	(21,417)
RECONCILIATION OF FUNDS			
Total funds brought forward		220,671	242,088
TOTAL FUNDS CARRIED FORWARD		196,170	220,671

The notes form part of these financial statements

East Midlands Cheerleading Academy

Balance Sheet 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	57,860	70,937
CURRENT ASSETS			
Debtors	7	10,300	-
Cash at bank		129,469	151,625
		<u>139,769</u>	<u>151,625</u>
CREDITORS			
Amounts falling due within one year	8	(1,459)	(1,891)
		<u>138,310</u>	<u>149,734</u>
NET CURRENT ASSETS			
		<u>138,310</u>	<u>149,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		196,170	220,671
NET ASSETS		<u>196,170</u>	<u>220,671</u>
FUNDS	9		
Unrestricted funds		196,170	220,671
TOTAL FUNDS		<u>196,170</u>	<u>220,671</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

East Midlands Cheerleading Academy

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Owain Davies - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|-----------------------------------|
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - in accordance with the property |

Fixtures and fittings are written off on a straight line basis over the remaining term of the property lease at the time of purchase. The current lease ends in December 2028.

.

Taxation

The charity is exempt from corporation tax on its charitable activities.

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

2. OTHER INCOME

	2023	2022
	£	£
Fees collected	339,838	173,606
Gym hire	6,330	4,060
Worlds	43,792	36,268
	<u>389,960</u>	<u>213,934</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>13,077</u>	<u>9,489</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year the trustees received payments to remunerate them for the time spent on administrative matters performed for the charity. Anna Mead received £14,169.50 and Helena Zarzycki £20,004.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	<u>213,934</u>
EXPENDITURE ON	
Other	<u>235,351</u>
NET INCOME/(EXPENDITURE)	(21,417)
RECONCILIATION OF FUNDS	
Total funds brought forward	242,088

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

**TOTAL FUNDS CARRIED
FORWARD**

220,671

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2022 and 31 August 2023	61,569	94,071	155,640
DEPRECIATION			
At 1 September 2022	61,569	23,134	84,703
Charge for year	-	13,077	13,077
At 31 August 2023	61,569	36,211	97,780
NET BOOK VALUE			
At 31 August 2023	-	57,860	57,860
At 31 August 2022	-	70,937	70,937

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	10,300	-

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	1,459	1,891

9. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	220,671	(24,501)	196,170
TOTAL FUNDS	<u>220,671</u>	<u>(24,501)</u>	<u>196,170</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	389,960	(414,461)	(24,501)
TOTAL FUNDS	<u>389,960</u>	<u>(414,461)</u>	<u>(24,501)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	242,088	(21,417)	220,671
TOTAL FUNDS	<u>242,088</u>	<u>(21,417)</u>	<u>220,671</u>

East Midlands Cheerleading Academy

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,934	(235,351)	(21,417)
TOTAL FUNDS	<u>213,934</u>	<u>(235,351)</u>	<u>(21,417)</u>

There are no unrestricted funds held at 31 August 2023 or 31 August 2022.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

East Midlands Cheerleading Academy

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS		
Other income		
Fees collected	339,838	173,606
Gym hire	6,330	4,060
Worlds	43,792	36,268
	389,960	213,934
Total incoming resources	389,960	213,934
EXPENDITURE		
Other		
Kit purchases	63,913	19,720
Coaching costs	116,575	67,007
Hall running	65,976	63,446
Ticket purchases	84,701	24,631
Worlds costs	52,664	45,347
Other costs	16,097	4,325
Fixtures and fittings	13,077	9,489
	413,003	233,965
Support costs		
Governance costs		
Accountancy fees	1,458	1,386
Total resources expended	414,461	235,351
Net income	(24,501)	(21,417)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 08538449 (England and Wales)
REGISTERED CHARITY NUMBER: 1154233

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
East Midlands Cheerleading Academy

East Midlands Cheerleading Academy

Contents of the Financial Statements for the Year Ended 31 August 2022

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East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charities aims and performance

East Midlands Cheerleading Academy was set up to provide cheerleading classes to the local community in Nottingham, with particular focus on keeping young people under the age of 18 in sport. Concessions are made on a discretionary basis and class fees are kept as low as possible to allow children whose families would otherwise be unable to afford it to take part.

Cheerleading classes are usually offered within our facility 6 days a week and support children from the age of 3 up to adults, both male and female.

The trustees therefore confirm that the charity is run for public benefit and they have had full regard to the guidance issued by the charity commission on public benefit.

EMCA has grown as a club in terms of the number of athletes taking part each year, and have been offering classes to over 250 young people. Most of these young people are girls under the age of 18 who were previously not doing any physical activity, thus we continue to meet our main goals as a charity, keeping girls fit and active as well as building life long skills of teamwork, trust and commitment.

Financial summary

During the previous year costs of £55,722 were incurred in relation to roof repairs. As the guarantee period for the work exceeded the term of the premise lease, 50% of this cost was met by the landlord. Should the charity choose to extend their lease beyond the current lease term ending in December 2028 the charity may be required to repay the landlord's contribution.

Revenue increased during the year due to the gradual ending of the restrictions that resulted from the Covid-19 pandemic. Class fees continued to be granted to approximately 10% of children where parents were in financial or other support.

As in previous years the majority of income is generated from class fees, but other income sources include payments for kit, uniform, competition entry and tickets. No profit is made on these other income sources to ensure there is no financial barrier for those wishing to join the club.

FINANCIAL REVIEW

Reserves policy

Although the charity does not have a specific reserves policy, it continues to hold significant cash funds, which would be more than sufficient to cover any unexpected costs or loss of income over the next few years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles, as amended by Special Resolution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08538449 (England and Wales)

East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2022

Registered Charity number

1154233

Registered office

23 Handel Street
Nottingham
NG3 1JE

Trustees

Anna Mead
Nicola van Gelder (resigned 31.8.22)
Helena Zarzycki

The trustee memorandum sets out the role and approach for the charity's trustees.

Independent Examiner

Deborah Caine
Mellor Oxland LLP
Hine House
25 Regent Street
Nottingham
NG1 5BS

Approved by order of the board of trustees on24th May 2023..... and signed on its behalf by:



.....
Anna Mead - Trustee

**Independent Examiner's Report to the Trustees of
East Midlands Cheerleading Academy**

Independent examiner's report to the trustees of East Midlands Cheerleading Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Caine

Mellor Oxland LLP
Hine House
25 Regent Street
Nottingham
NG1 5BS

Date: 24 May 2023

East Midlands Cheerleading Academy

**Statement of Financial Activities
for the Year Ended 31 August 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Other income	2	213,934	183,203
EXPENDITURE ON			
Other		235,351	190,802
NET INCOME/(EXPENDITURE)		(21,417)	(7,599)
RECONCILIATION OF FUNDS			
Total funds brought forward		242,088	249,687
TOTAL FUNDS CARRIED FORWARD		<u>220,671</u>	<u>242,088</u>

The notes form part of these financial statements

East Midlands Cheerleading Academy

Balance Sheet 31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	70,937	52,780
CURRENT ASSETS			
Cash at bank		151,625	190,592
CREDITORS			
Amounts falling due within one year	7	(1,891)	(1,284)
NET CURRENT ASSETS		<u>149,734</u>	<u>189,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		220,671	242,088
NET ASSETS		<u>220,671</u>	<u>242,088</u>
FUNDS	8		
Unrestricted funds		<u>220,671</u>	<u>242,088</u>
TOTAL FUNDS		<u>220,671</u>	<u>242,088</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

East Midlands Cheerleading Academy

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on24th May 2023..... and were signed on its behalf by:

Amead

.....
Anna Mead - Trustee

The notes form part of these financial statements

East Midlands Cheerleading Academy

Notes to the Financial Statements for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- in accordance with the property

Fixtures and fittings are written off on a straight line basis over the remaining term of the property lease at the time of purchase. The current lease ends in December 2028.

Taxation

The charity is exempt from corporation tax on its charitable activities.

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

2. OTHER INCOME

	2022	2021
	£	£
Government grants	-	32,229
Fees collected	173,606	120,707
Gym hire	4,060	4,810
Worlds	36,268	24,965
Fundraising	-	492
	<u>213,934</u>	<u>183,203</u>

During the previous year grants of £32,229 were received from Covid-19 government support schemes.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>9,489</u>	<u>8,060</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year the trustees received payments to remunerate them for the time spent on administrative matters performed for the charity. Anna Mead received £10,002 and Helena Zarzycki £20,004.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	<u>183,203</u>
EXPENDITURE ON	
Other	<u>190,802</u>
NET INCOME/(EXPENDITURE)	(7,599)

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	249,687
TOTAL FUNDS CARRIED FORWARD	242,088

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021	61,569	66,425	127,994
Additions	-	27,646	27,646
At 31 August 2022	61,569	94,071	155,640
DEPRECIATION			
At 1 September 2021	61,569	13,645	75,214
Charge for year	-	9,489	9,489
At 31 August 2022	61,569	23,134	84,703
NET BOOK VALUE			
At 31 August 2022	-	70,937	70,937
At 31 August 2021	-	52,780	52,780

East Midlands Cheerleading Academy

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	<u>1,891</u>	<u>1,284</u>

8. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At
	£	£	31.8.22
			£
Unrestricted funds			
General fund	242,088	(21,417)	220,671
	<u>242,088</u>	<u>(21,417)</u>	<u>220,671</u>
TOTAL FUNDS	<u>242,088</u>	<u>(21,417)</u>	<u>220,671</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	213,934	(235,351)	(21,417)
	<u>213,934</u>	<u>(235,351)</u>	<u>(21,417)</u>
TOTAL FUNDS	<u>213,934</u>	<u>(235,351)</u>	<u>(21,417)</u>

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At
	£	£	31.8.21
			£
Unrestricted funds			
General fund	249,687	(7,599)	242,088
	<u>249,687</u>	<u>(7,599)</u>	<u>242,088</u>
TOTAL FUNDS	<u>249,687</u>	<u>(7,599)</u>	<u>242,088</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,203	(190,802)	(7,599)
TOTAL FUNDS	<u>183,203</u>	<u>(190,802)</u>	<u>(7,599)</u>

There are no unrestricted funds held at 31 August 2022 or 31 August 2021.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

East Midlands Cheerleading Academy

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS		
Other income		
Government grants	-	32,229
Fees collected	173,606	120,707
Gym hire	4,060	4,810
Worlds	36,268	24,965
Fundraising	-	492
	213,934	183,203
Total incoming resources		
	213,934	183,203
EXPENDITURE		
Other		
Kit purchases	19,720	26,825
Coaching costs	67,007	42,170
Hall running	63,446	94,262
Ticket purchases	24,631	4,179
Worlds costs	45,347	10,376
Other costs	4,325	3,241
Fundraising costs	-	405
Plant and machinery	-	272
Fixtures and fittings	9,489	7,788
	233,965	189,518
Support costs		
Governance costs		
Accountancy fees	1,386	1,284
Total resources expended	235,351	190,802
Net income	(21,417)	(7,599)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 08538449 (England and Wales)
REGISTERED CHARITY NUMBER: 1154233

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
East Midlands Cheerleading Academy

East Midlands Cheerleading Academy

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East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charities aims and performance

East Midlands Cheerleading Academy was set up to provide cheerleading classes to the local community in Nottingham, with particular focus on keeping young people under the age of 18 in sport. Concessions are made on a discretionary basis and class fees are kept as low as possible to allow children whose families would otherwise be unable to afford it to take part.

Cheerleading classes are usually offered within our facility 6 days a week and support children from the age of 3 up to adults, both male and female, although this has not always been possible recently due to Covid-19 restrictions.

The trustees therefore confirm that the charity is run for public benefit and they have had full regard to the guidance issued by the charity commission on public benefit.

EMCA has grown as a club in terms of the number of athletes taking part each year, and have been offering classes to over 250 young people. Most of these young people are girls under the age of 18 who were previously not doing any physical activity, thus we continue to meet our main goals as a charity, keeping girls fit and active as well as building life long skills of teamwork, trust and commitment.

Financial summary

During the year costs of £55,722 were incurred in relation to roof repairs. As the guarantee period for the work exceeded the term of the premise lease, 50% of this cost was met by the landlord. Should the charity choose to extend their lease beyond the current lease term ending in December 2028 the charity may be required to repay the landlord's contribution.

Revenue reduced in the year due to the effects of the Covid-19 pandemic and restrictions on the ability to run classes and take part in competitions. Concessions for Class fees continued to be granted to approximately 10% of children where parents were in financial or other support.

As in previous years the majority of income is generated from class fees, but other income sources include payments for kit, uniform, competition entry and tickets. No profit is made on these other income sources to ensure there is not financial barrier for those wishing to join the club.

FINANCIAL REVIEW

Reserves policy

Although the charity does not have a specific reserves policy, it continues to hold significant cash funds, which would be more than sufficient to cover any unexpected costs or loss of income over the next few years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles, as amended by Special Resolution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08538449 (England and Wales)

East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2021

Registered Charity number
1154233

Registered office
23 Handel Street
Nottingham
NG3 1JE

Trustees
Anna Mead
Nicola van Gelder
Helena Zarzycki (appointed 6.7.21)

The trustee memorandum sets out the role and approach for the charity's trustees. Trustees are voted in every three years by volunteers & parents, to ensure that the club continues to make progress and meet its charitable aims in the best way possible.

Independent Examiner
Deborah Caine
ACA
Mellor Oxland LLP
Hine House
25 Regent Street
Nottingham
NG1 5BS

Approved by order of the board of trustees on30/05/2022..... and signed on its behalf by:

N van Gelder

.....
Nicola van Gelder - Trustee

**Independent Examiner's Report to the Trustees of
East Midlands Cheerleading Academy**

Independent examiner's report to the trustees of East Midlands Cheerleading Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Caine
ACA
Mellor Oxland LLP
Hine House
25 Regent Street
Nottingham
NG1 5BS

Date: 30 May 2022

East Midlands Cheerleading Academy

Statement of Financial Activities for the Year Ended 31 August 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other income	2	183,203	354,766
EXPENDITURE ON			
Other		190,802	305,112
NET INCOME/(EXPENDITURE)		(7,599)	49,654
RECONCILIATION OF FUNDS			
Total funds brought forward		249,687	200,033
TOTAL FUNDS CARRIED FORWARD		242,088	249,687

East Midlands Cheerleading Academy

Balance Sheet 31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	52,780	48,930
CURRENT ASSETS			
Cash at bank		190,592	201,957
CREDITORS			
Amounts falling due within one year	7	(1,284)	(1,200)
NET CURRENT ASSETS		<u>189,308</u>	<u>200,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		242,088	249,687
NET ASSETS		<u><u>242,088</u></u>	<u><u>249,687</u></u>
FUNDS	8		
Unrestricted funds		<u>242,088</u>	<u>249,687</u>
TOTAL FUNDS		<u><u>242,088</u></u>	<u><u>249,687</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

East Midlands Cheerleading Academy

Balance Sheet - continued
31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2022 and were signed on its behalf by:

N van Gelder

.....
Nicola van Gelder - Trustee

East Midlands Cheerleading Academy

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- in accordance with the property

Fixtures and fittings are written off on a straight line basis over the remaining term of the property lease at the time of purchase.

Taxation

The charity is exempt from corporation tax on its charitable activities.

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

2. OTHER INCOME

	2021	2020
	£	£
Government grants	32,229	34,000
Fees collected	120,707	169,706
Gym hire	4,810	6,280
Worlds	24,965	139,029
Fundraising	492	5,751
	<u>183,203</u>	<u>354,766</u>

During the year grants of £32,229 were received from Covid-19 government support schemes.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>8,060</u>	<u>10,264</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	354,766
EXPENDITURE ON	
Other	<u>305,112</u>
NET INCOME	49,654
RECONCILIATION OF FUNDS	
Total funds brought forward	200,033

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	249,687

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2020	61,569	54,515	116,084
Additions	-	11,910	11,910
At 31 August 2021	61,569	66,425	127,994
DEPRECIATION			
At 1 September 2020	61,297	5,857	67,154
Charge for year	272	7,788	8,060
At 31 August 2021	61,569	13,645	75,214
NET BOOK VALUE			
At 31 August 2021	-	52,780	52,780
At 31 August 2020	272	48,658	48,930

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	1,284	1,200

8. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	249,687	(7,599)	242,088
TOTAL FUNDS	249,687	(7,599)	242,088

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,203	(190,802)	(7,599)
TOTAL FUNDS	<u>183,203</u>	<u>(190,802)</u>	<u>(7,599)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	200,033	49,654	249,687
TOTAL FUNDS	<u>200,033</u>	<u>49,654</u>	<u>249,687</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,766	(305,112)	49,654
TOTAL FUNDS	<u>354,766</u>	<u>(305,112)</u>	<u>49,654</u>

East Midlands Cheerleading Academy

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

East Midlands Cheerleading Academy

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other income		
Government grants	32,229	34,000
Fees collected	120,707	169,706
Gym hire	4,810	6,280
Worlds	24,965	139,029
Fundraising	492	5,751
	183,203	354,766
Total incoming resources		
	183,203	354,766
EXPENDITURE		
Other		
Kit purchases	26,825	28,703
Coaching costs	42,170	35,152
Hall running	94,262	59,375
Ticket purchases	4,179	45,841
Worlds costs	10,376	120,942
Other costs	3,241	1,812
Fundraising costs	405	1,823
Plant and machinery	272	4,407
Fixtures and fittings	7,788	5,857
	189,518	303,912
Support costs		
Governance costs		
Accountancy fees	1,284	1,200
Total resources expended	190,802	305,112
Net (expenditure)/income	(7,599)	49,654

Accounts

REGISTERED COMPANY NUMBER: 08538449 (England and Wales)
REGISTERED CHARITY NUMBER: 1154233

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
East Midlands Cheerleading Academy

East Midlands Cheerleading Academy

Contents of the Financial Statements for the Year Ended 31 August 2020

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Detailed Statement of Financial Activities	12

East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charities aims and performance

East Midlands Cheerleading Academy was set up to provide cheerleading classes to the local community in Nottingham, with particular focus on keeping young people under the age of 18 in sport. Concessions are made on a discretionary basis and class fees are kept as low as possible to allow children whose families would otherwise be unable to afford it to take part.

Cheerleading classes are usually offered within our facility 6 days a week and support children from the age of 3 up to adults, both male and female, although this has not always been possible recently due to Covid-19 restrictions.

The trustees therefore confirm that the charity is run for public benefit and they have had full regard to the guidance issued by the charity commission on public benefit.

EMCA has grown as a club in terms of the number of athletes taking part each year, and have been offering classes to over 250 young people. Most of these young people are girls under the age of 18 who were previously not doing any physical activity, thus we continue to meet our main goals as a charity, keeping girls fit and active as well as building life long skills of teamwork, trust and commitment.

Financial summary

During the previous year we had to move the location of our gym due to our previous gym being knocked down by the local council. We were fortunate enough to find a warehouse in Nottingham that was large enough to allow us to move and also to increase our class offerings to more young people across Nottingham.

This did however necessitate a considerable amount of capital expenditure to ensure the new premises was able to meet our requirements. In addition to the costs associated with the new lease arrangements,

electrical works, roof fixes, and new equipment were required to support the layout and other building work to make it safe and appropriate to work functionally as a cheerleading gym.

The lease runs for 10 years from December 2018.

Revenue continued to grow in the previous year as we welcomed new members to the club and increased class offerings, and concessions for class fees continued to be granted to approximately 10% of children where parents were in financial or other support.

Premises costs increased as a result of the move to the new premises but class fees were sufficient to continue to meet those costs.

As in previous years the majority of income is generated from class fees, but other income sources include payments for kit, uniform, competition entry and tickets. No profit is made on these other income sources to ensure there is not financial barrier for those wishing to join the club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles, as amended by Special Resolution.

East Midlands Cheerleading Academy

Report of the Trustees for the Year Ended 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08538449 (England and Wales)

Registered Charity number
1154233

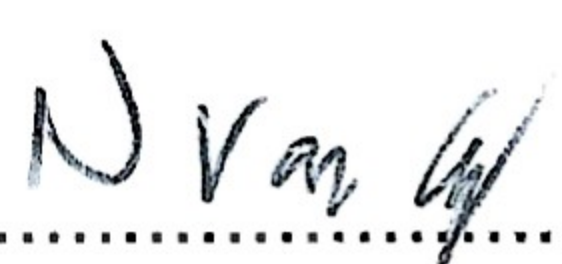
Registered office
23 Handel Street
Nottingham
NG3 1JE

Trustees
Anna Mead
Nicola van Gelder

The trustee memorandum sets out the role and approach for the charity's trustees. Trustees are voted in every three years by volunteers & parents, to ensure that the club continues to make progress and meet its charitable aims in the best way possible.

Independent Examiner
Deborah Caine
ACA
Mellor Oxland LLP
Quantum House
3-5 College Street
Nottingham
NG1 5AQ

Approved by order of the board of trustees on 22/5/21 and signed on its behalf by:


.....
Nicola van Gelder - Trustee

East Midlands Cheerleading Academy

Statement of Financial Activities for the Year Ended 31 August 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other income	2	354,766	299,697
EXPENDITURE ON			
Other		305,112	286,274
NET INCOME		49,654	13,423
RECONCILIATION OF FUNDS			
Total funds brought forward		200,033	186,610
TOTAL FUNDS CARRIED FORWARD		<u>249,687</u>	<u>200,033</u>

East Midlands Cheerleading Academy

Balance Sheet 31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	6	48,930	51,538
CURRENT ASSETS			
Cash at bank		201,957	148,495
CREDITORS			
Amounts falling due within one year	7	(1,200)	-
NET CURRENT ASSETS		<u>200,757</u>	<u>148,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		249,687	200,033
NET ASSETS		<u>249,687</u>	<u>200,033</u>
FUNDS	8		
Unrestricted funds		<u>249,687</u>	<u>200,033</u>
TOTAL FUNDS		<u>249,687</u>	<u>200,033</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Independent Examiner's Report to the Trustees of
East Midlands Cheerleading Academy**

Independent examiner's report to the trustees of East Midlands Cheerleading Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Caine
ACA
Mellor Oxland LLP
Quantum House
3-5 College Street
Nottingham
NG1 5AQ

Date: 26 May 2021

East Midlands Cheerleading Academy

Balance Sheet - continued
31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22/5/21..... and were signed on its behalf by:

.....N van G.....
Nicola van Gelder - Trustee

East Midlands Cheerleading Academy

Notes to the Financial Statements for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Prior year figures have been restated in respect of Prepayments, Bank balances, Fees collected and Other expenses, as an incorrect version of the accounts was inadvertently filed.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- in accordance with the property

Fixtures and fittings are written off on a straight line basis over the remaining term of the property lease at the time of purchase.

Taxation

The charity is exempt from corporation tax on its charitable activities.

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

2. OTHER INCOME

	2020	2019
	£	£
Government grants	34,000	-
Fees collected	169,706	206,985
Gym hire	6,280	9,508
Kit sales	-	21,282
Competition tickets	-	25,100
Other income	-	519
Worlds	139,029	28,010
Fundraising	5,751	8,293
	<u>354,766</u>	<u>299,697</u>

During the year grants of £34,000 were received from Covid-19 government support schemes.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>10,264</u>	<u>8,763</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other income	299,697
EXPENDITURE ON	
Other	<u>286,274</u>
NET INCOME	13,423

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 186,610

TOTAL FUNDS CARRIED FORWARD

200,033

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2019	61,569	46,859	108,428
Additions	-	7,656	7,656
At 31 August 2020	61,569	54,515	116,084
DEPRECIATION			
At 1 September 2019	56,890	-	56,890
Charge for year	4,407	5,857	10,264
At 31 August 2020	61,297	5,857	67,154
NET BOOK VALUE			
At 31 August 2020	272	48,658	48,930
At 31 August 2019	4,679	46,859	51,538

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	1,200	-

8. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	200,033	49,654	249,687
TOTAL FUNDS	<u>200,033</u>	<u>49,654</u>	<u>249,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,766	(305,112)	49,654
TOTAL FUNDS	<u>354,766</u>	<u>(305,112)</u>	<u>49,654</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	186,610	13,423	200,033
TOTAL FUNDS	<u>186,610</u>	<u>13,423</u>	<u>200,033</u>

East Midlands Cheerleading Academy

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,697	(286,274)	13,423
TOTAL FUNDS	<u>299,697</u>	<u>(286,274)</u>	<u>13,423</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

East Midlands Cheerleading Academy

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other income		
Government grants	34,000	-
Fees collected	169,706	206,985
Gym hire	6,280	9,508
Kit sales	-	21,282
Competition tickets	-	25,100
Other income	-	519
Worlds	139,029	28,010
Fundraising	5,751	8,293
	354,766	299,697
Total incoming resources		
	354,766	299,697
EXPENDITURE		
Other		
Kit purchases	28,703	20,497
Coaching costs	35,152	27,200
Hall running	59,375	32,787
Ticket purchases	45,841	53,377
Worlds costs	120,942	46,078
Other costs	1,812	97,572
Fundraising costs	1,823	-
Plant and machinery	4,407	8,763
Fixtures and fittings	5,857	-
	303,912	286,274
Support costs		
Governance costs		
Accountancy fees	1,200	-
Total resources expended		
	305,112	286,274
Net income		
	49,654	13,423