

**LYMM FESTIVAL CIO**  
**Charity number 1154232**

**TRUSTEES' ANNUAL REPORT AND**

**ACCOUNTS YEAR ENDED 31st AUGUST 2024**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

- a. The charity's name is LYMM FESTIVAL CIO ("Charitable Incorporated Organisation").
- b. Its registration number is 1154232.
- c. The address for correspondence is 39 Mill Lane, Lymm Cheshire WA13 9SD
- d. The following were Trustees at the date of this report:
  1. Adrian Bull
  2. Carol Devine
  3. Ann Dobson
  4. Ian Marks
  5. Christine Hamlin

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

- a. The CIO is governed by a Constitution, last amended on 19<sup>th</sup> September 2013. The Trustees delegate some of their powers to the Lymm Festival Committee in accordance with a document setting out the Terms and Conditions of Delegation, last amended 18<sup>th</sup> January 2014.
- b. There have been some changes to the Trustees during the year, as the terms of office expired for one member. Two new trustees were duly appointed. If a vacancy for a Trustee occurs, then the existing Trustees will make that known and will approve any applicants before their appointment to the Board. The conditions of eligibility for trusteeship are set out in the Constitution.
- c. The CIO's committee meets monthly and has also established a number of sub-committees to facilitate the work of the full committee.

## **FINANCIAL REVIEW**

- a. The financial position of the CIO at the year-end is set out in the accompanying accounts, which have been scrutinised by an Independent Examiner. The financial result for 2024 was encouraging, with a small surplus recorded. The overall position of the CIO remains healthy.
- b. The Reserves Policy, as amended in November 2020, remains as follows:
  - General Reserve - at the financial year end, the reserve will be maintained at a level approximately equivalent to the loss of ticket and related income from a summer festival. In this way, all financial commitments could be met should this situation occur.
  - Restricted Reserve - there are no Restricted Reserves at present; a policy to govern any such reserves that may be created in the future will be drawn up at the appropriate time and with terms appropriate to the conditions attaching to the purpose of this reserve.
  - It is recognised that the level of the General Reserve will vary from time to time and so it will be reviewed periodically to reflect changes in the relevant income over the years.

## **PUBLIC BENEFIT STATEMENT**

The charity's Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their power and duties.

## **OBJECTIVES AND ACTIVITIES**

The objects of the CIO are:

- a. To advance the arts for the public benefit, in particular but not exclusively by the provision of an arts festival and workshops
- b. To advance the education of the public in the heritage of Lymm

## **ACHIEVEMENTS AND PERFORMANCE**

The Trustees are pleased to report that in 2024 we were able to put on a very successful Festival and celebrated our 26<sup>th</sup> event. We received funding from 29 sponsors and had the support of Cheshire's Mix56 radio station based in Lymm.

As in the past, we put on a wide range of events that appeal to all ages and all sections of the community. One of the original aims of the Festival was to promote local talent and this remains true today. However, performers of regional, national and international note supplement this local emphasis.

Our events individually have a variety of financial outcomes. There is strict control over costs and our objective is always to make a small surplus overall. This year shows that surplus as £1,169. Our bank balance remains healthy.

In addition to the Festival Committee, we are fortunate to have a team of Volunteers who assist with stewarding, the box office and ticket sales. Their commitment typifies the spirit of the Festival and how it has become an essential part of the life of Lymm village.

The Festival itself is not allowed to donate money to other charities but we positively encourage other organisations who organise events under the Festival banner to raise money for a variety of causes. Local businesses, hotels, restaurants, pubs, church halls, sports clubs, schools and community organisations have all benefited from Festival events.

Ian Marks  
Chairman  
September 2025

**LYMM FESTIVAL**

**ACCOUNTS**

**YEAR ENDED 31 AUGUST 2024**

**Registered Charity 1154232**

# Lymm Festival 2024

## Income and Expenditure Account

	Yr 2024	Yr2023
	£	£
<b>Income</b>		
Ticket sales - Festival	18,749	19,651
Ticket sales - Winter Warmers	1,828	6,719
Third Party Income	4,550	3,735
Lymm Parish Council Funding	0	500
Sponsorship	6,250	4,900
Registration Fees	500	550
Gift Aid	377	438
Event Participation Fees	2,100	1,950
Friends of Lymm Festival	1,045	1,125
Donations received	314	325
Other income	394	961
	<u>36,107</u>	<u>40,854</u>
<b>Expenditure</b>		
Professional Fees	2,085	2,225
Performers Fees	8,143	11,693
Ticket sales returned to performers	5,857	4,721
Venue Hire	579	486
Equipment Hire	937	2,127
Programme publication	3,350	3,895
Printing and Stationery	119	262
Postage	20	18
Publicity	2,827	3,319
Insurance	1,093	892
PRS Fees	101	630
Website costs	2,301	2,178
Travel expenses	97	248
Refreshments	506	685
Paypal RomanCart Fees	420	144
Paypal Processing Fee	475	489
Administrative expenses	260	504
General Expenses	1,118	772
Licence fees	20	20
Income returned to Third Parties	4,550	3,735
Competition Prizes	50	40
Bank and Card	30	37
	<u>34,938</u>	<u>39,120</u>
Deficit before Exceptional item	<u>1,169</u>	<u>1,734</u>
Loss on Event held from Legacy from Friend of the Festival	(597)	0
Surplus/(Deficit) - Other	1,766	1,734
Surplus/(Deficit)	<u>1,169</u>	<u>1,734</u>

Note 3. Children's Theatre Event held which was funded by the Legacy from Friend of the Festival

# Lymm Festival 2024

## Balance Sheet 31 August 2024

	Yr 2024	Yr 2023
	£	£
<b>Current Assets</b>		
Debtors	700	438
Payments In Advance	0	0
Intangible Asset	Note 2 0	1,542
Cash at bank, PayPal and Zettle	Note 1 49,306	47,779
Cash at bank - Reserve Account	12	11
Current assets	50,018	49,770
<b>Less Current liabilities</b>		
Creditors and accrued expenses	(1,745)	(2,619)
Income in advance	0	(47)
	48,273	47,104
<b>Reserve Account</b>		
Balance brought forward	47,104	45,370
(Defici)/Surplus for the year	1,169	1,734
	48,273	47,104

Note 1. Includes PayPal balance of £5 (2023 £5) and an iZettle balance of £163 (2023 £163)

Note 2. Development of new website in 2022 (£4,625) to be spread over 3 years too 2024.

	Unrestricted	Restricted	Total 2024
	Reserve	Reserve	
	£	£	£
Balance brought forward	37,104	0	37,104
Surplus/(Deficit) for the year	1,766	0	1,766
Legacy from Friend of the Festival Balance	9,403	0	9,403
	48,273	0	48,273

## Cash Flow Statement

	Yr 2024	Yr 2023
	£	£
Operating surplus	1,766	1,734
(Increase) / Decrease in Debtors	(262)	6,058
(Increase) / Decrease in Payments in Advance	0	0
(Increase) / Decrease in Tangible Asset	1,542	1,542
Increase / (Decrease) in Creditors	(874)	(5,285)
Increase / (Decrease) in Income in advance	(47)	47
Operating cash flow	2,125	4,096
Movement in Legacy	(597)	0
Opening cash and bank balances	47,790	43,694
Closing cash and bank balances	49,318	47,790

The accounts were approved by the Committee on 10th Seeptember 2025

Signed on behalf of the Committee:

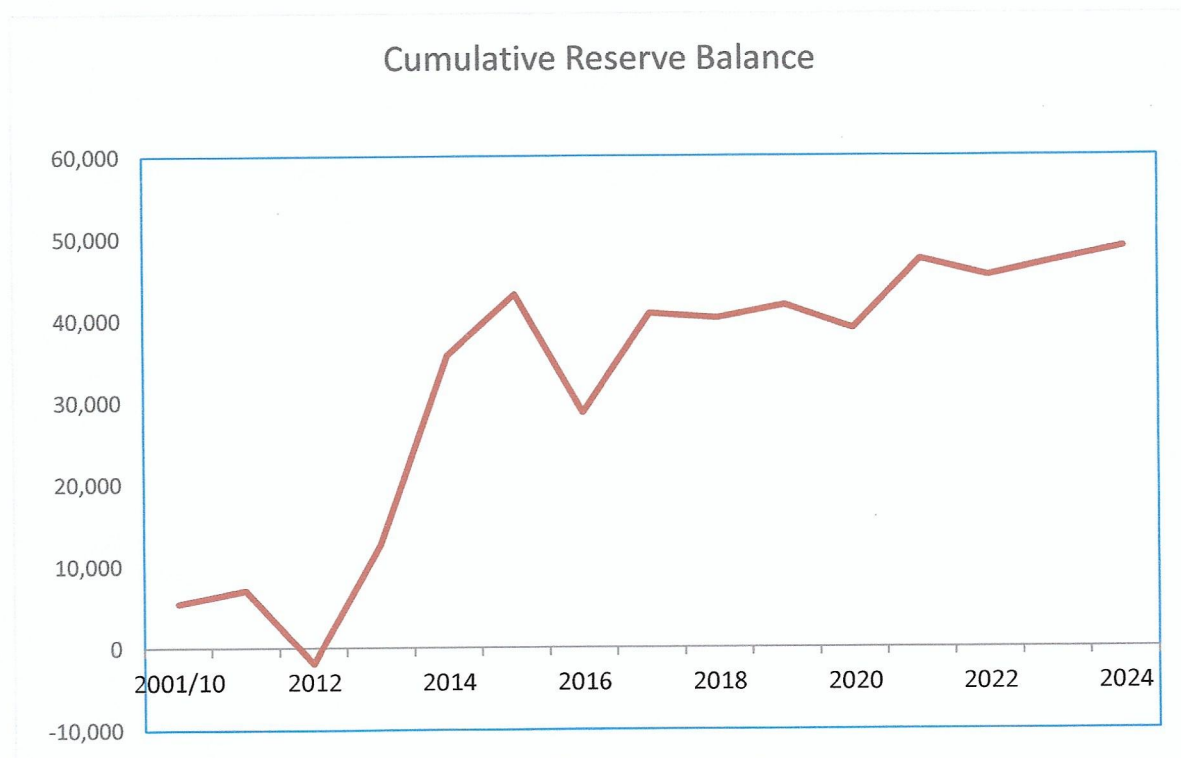
Honorary Chairman: Ian George Marks.....*I. G. Marks*

Honorary Treasurer: Christine Margaret Hamlin .....*Ch. Hamlin*

## Lymm Festival 2024

### Analysis of Reserve account

	Unrestricted Reserve	Restricted Reserve	TOTAL
	£	£	£
Surplus 2001 - 2010	5,421		5,421
Surplus 2011	1,644		1,644
Deficit 2012	(9,000)		(9,000)
Surplus 2013	14,536		14,536
Surplus 2014	10,452	12,600	23,052
Surplus 2015	3,061	4,391	7,452
Surplus 2016 less Payment of Reserve to LHTG	2,544	(16,991)	(14,447)
Surplus 2017	12,112		12,112
Deficit 2018	(556)		(556)
Surplus 2019	1,534		1,534
Deficit 2020	(2,837)		(2,837)
Surplus 2021	8,408		8,408
Deficit 2022	(1,949)		(1,949)
Surplus 2023	1,734		1,734
Surplus 2024	1,766		1,766
	<u>48,870</u>	<u>0</u>	<u>48,870</u>



### Notes to the Accounts

#### Basis of The Accounts

The accounts are prepared on an accruals basis

Income is recognised on each event by the receipts per the event

## Lymm Festival 2024

### Independent Examiner's Summary Report

In accordance with the examiner's independent report attached , I confirm that, in my opinion, the above accounts are in agreement with the records presented to me.

Name: F Minaeian

Date: 12 September 2025

Signature: 