

**THE REDEEMED CHRISTIAN CHURCH OF GOD
(SHEKHINAH GLORY OF THE LIVING GOD)**

YEAR ENDED: 30 NOVEMBER 2022

CHARITY NO 1154231

COMPANY NO 07853443

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The Redeemed Christian Church of God - Shekhinah Glory of the Living God

Reference and Administrative information

Charity Name: The Redeemed Christian Church of God - Shekhinah Glory of the Living God

Charity Registration Number: 1154231

Company Registration Number: 7853443

Principal Address 9 Harbord House
Cope Street
Surrey Quays
London
SE16 2UL

Directors/Trustees Mrs Mary Folasade Ogbe
Mr Adegboyega Martins Atere
Mrs Oluyemisi Ekagha
Mr Jo Taiwo

Accountants: PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

Bankers Barclays Bank PLC
29 Borough High Street
Southwark
London
SE1 1LY

The Redeemed Christian Church of God - Shekhinah Glory of the Living God

Report of Trustees for the year ended 30 November 2022

The trustees present their report and the financial statements for the year ended 30 November 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 18th November, 2011 and was registered by Charity Commission on the 17th October, 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. The Articles was adopted by resolution dated 9th October, 2013. The trustees have guaranteed to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. There are no new trustees appointed during the year.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Senior Pastor. The Senior Pastor is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the pastor give their time voluntarily and receive no benefits from the charity. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to promote the advancement of the christian faith, the relief of poverty poverty and promotion and fulfilment of various charitable causes within the local community and such other parts of the United Kingdom and the world as the trustees think fit.

The Redeemed Christian Church of God - Shekhinah Glory of the Living God
Report of Trustees for the year ended 30 November 2022

Mission statement

- a) To make heaven
 - b) To take as many people as possible with us
 - c) To have a member of The Redeemed Christian Church of God in every family of all nations
 - d) To make heaven holiness will be our lifestyle
 - e) To accomplish 2 and 3 above we will plant churches within five minutes walking distance in every city and town of developing countries and within five minutes driving distance in every city and town of developed countries
- We will pursue these objectives until every nation in the world is reached for Jesus Christ our Lord.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian religion and the relieve of poverty and sickness. The policy of the Redeemed Christian Church of God - Shekhinah Glory of the Living God is to pursue objectives in the following ways:

1. Provision of Weekly Church Services on Thursdays and Sunday to minister to the physical, spiritual and material needs of the congregants.
2. Provision of Services to individuals, families and community at large. The service includes a wide range of spiritual and social care.
3. Focusing on the Material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in London to advance the preaching of the Gospel.
5. Offering training consultation and information services to members
6. Sponsoring projects overseas (Mission and Outreach Work) where we have opportunity to do this effectively and where the project can be managed locally, such sponsorship can include funding, advice and training, assistance with raising finance and making contacts.
7. Gathering documents and communicating information within our particular field of expertise for the purpose of:
 - striving to ensure that poverty is eliminated through education and financial help to establish businesses. In relation to this
 - offering our services to anyone in need of spiritual help through free Christian counselling, prayers and deliverance solely on the basis of our ability to provide appropriate help and regardless of race, colour, nationality, religion, gender, age, legal status and personal history.

The Redeemed Christian Church of God - Shekinah Glory of the Living God
Report of Trustees for the year ended 30 November 2022

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

Financial Review

The charity was only able to raise a total income of £26,715 during the period under review.

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and through bank standing orders etc.

Investment Policy

The Charity retains a significant amount in the current account. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time. The trustees have set this as a target, and are satisfied that the church is in a position to meet its financial obligations, fund its activities and continue to grow.

Plans for Future Periods

In the near future, the charity plans to expand its operations and will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

The Redeemed Christian Church of God - Shekhinah Glory of the Living God
Report of Trustees for the year ended 30 November 2022

Trustees ' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Mrs Oluyemisi Ekagha
Trustee

13th July, 2023

Independent Examiner's Report to the Trustees of the Redeemed Christian Church of God - Shekhinah Glory of the Living God for the year ended 30 November 2022

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

The Redeemed Christian Church of God - Shekhinah Glory of the Living God
Statement of Financial Activities (including Income and Expenditure Account) for the year ended 30 November 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations and Offerings	1	21,221	-	21,221	15,383
Gift Aid Tax Reclaim		5,422	-	5,422	3,744
Building Fund		-	-	-	-
Sundry Income		72	-	72	500
<i>Activities for generating funds:</i>					
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
Total incoming resources		26,715	-	26,715	19,627
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	13,115	-	13,115	8,186
Fundraising trading: cost of goods sold		-	-	-	-
Charity activities	3	13,919	-	13,919	11,445
Governance Costs	4	300	-	300	300
Total resources expended		27,334	-	27,334	19,931
Net Incoming resources before other recognised gains		(619)	-	(619)	(304)
Reconciliation of Funds					
Net movement in funds		(619)	-	(619)	(304)
Total funds brought forward		2,854	-	2,854	3,158
Total funds carried forward		2,235	-	2,235	2,854

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 8 to 12 form part of these Accounts.

The Redeemed Christian Church of God - Shekhinah Glory of the Living God
Balance Sheet as at 30 November 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	753	1,096
Currents assets			
Cash at bank and in hand		1,082	1,358
Debtors		700	700
Creditors: amounts falling due within one year	9	<u>(300)</u>	<u>(300)</u>
Net Current Assets		1482	1758
Net Assets		<u>2,235</u>	<u>2,854</u>
Unrestricted funds			
General funds		2,235	2,854
Total funds	11	<u>2,235</u>	<u>2,854</u>

Approved by the Board of Trustees on the 13th July, 2023 and signed on its behalf by:

Mrs Oluyemisi Ekagha
Trustee

The notes on pages 8 to 12 form part of these financial statements.

The Redeemed Christian Church of God - Shekhinah Glory of the Living God
Notes forming part of the financial statements for the Year ended 30 November 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities effective 1 January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular cateries of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity , are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

The Redeemed Christian Church of God - Shekhinah Glory of the Living God
Notes forming part of the financial statements for the Year ended 30 November 2022

e. Fixed Assets

Fixed assets (excluding investments and Land and Building) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £200 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

1. Donations	Unrestricted 2022	Restricted 2022	Total Fund 2022	2021 Total
	£	£	£	£
Donations -Tithes and Offering	21,221		21,221	15,383
Gift Aid Tax Reclaim	5,422	-	5,422	3,744
Sundry Income	72	-	72	500
	26,715	-	26,715	19,627

Total Resources Expended

2. Costs of Generating Voluntary Income

<i>Basis of Allocation</i>	<i>Church Work</i>	<i>Support Cost</i>	<i>Governance</i>	2022	2021
	£	£	£	£	£
Staff Costs	Direct	-		-	-
Bank Charges	Direct	13		13	-
Administration	Direct	1,137		1,137	983
Professional Fees	Direct	542		542	374
Support Costs	Direct	3,628		3,628	967
Premises	Direct	7,795		7,795	5,862
	-	13,115	-	13,115	8,186

3. Charitable Activities

Ministry	Direct	13,919	-	-	13,919	11,445
		13,919	-	-	13,919	11,445

4. Governance Cost

Professional Fees	Direct	-	-	300	300	300
		-	-	300	300	300

Total Resources Expended		13,919	13,115	300	27,334	19,931
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The Redeemed Christian Church of God - Shekhinah Glory of the Living God
Notes forming part of the financial statements for the Year ended 30 November 2022

5. Net Incoming Resources for the Year

This is stated after charging:

	2022	2021
	£	£
Depreciation	343	275
Accountant's Remuneration	300	300

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member including the Chief Executive/Pastor received any remuneration during the period.

7. Taxation

As a charity, Redeemed Christian Church of God - Shekhinah Glory of the Living God is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Tangible Fixed Assets

	Equipment & Furnitures £	2022 Total £
Cost		
At 1 December 2021	4,871	4,871
Additions in year		
At 30 November 2022	<u>4,871</u>	<u>4,871</u>
Depreciation		
At 1 December 2021	3,775	3,775
Charge for the year	<u>343</u>	<u>343</u>
At 30 November 2022	<u>4,118</u>	<u>4,118</u>
Net Book Value		
At 30 November 2022	<u>753</u>	<u>753</u>
Net Book Value		
At 1 December 2021	1,096	1,096

9. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	300	300
	<u>300</u>	<u>300</u>

The Redeemed Christian Church of God - Shekinah Glory of the Living God
Notes forming part of the financial statements for the Year ended 30 November 2022

10. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	753	-	-	753
Investments	-	-	-	-
Current Assets	1,782	-	-	1,782
Current Liabilities	(300)	-	-	(300)
		-	-	
Net Assets at 30th November 2022	2,235	-	-	2,235

	At 1 Dec 2021	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	30 November 2022
	£	£	£	£	£
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-
Unrestricted Funds:					
General Funds	2,854	26,715	27,334	-	2235
Total Unrestricted Funds	2,854	26,715	27,334	-	2235
Total Funds	2,854	26,715	27,334	-	2235

The Redeemed Christian Church of God - Shekhinah Glory of the Living God
Income and Expenditure Account for the Year Ended 30 November 2022

	2022		2021	
	£	£	£	£
Income		26,715		19,627
LESS OVERHEADS				
Premises Costs				
Rent & Rates	<u>7,795</u>	7,795	<u>5,862</u>	5,862
Bank Charges				
Bank Charges	<u>13</u>	13	<u>-</u>	-
Administration				
Printing, Postage and Stationery	849		680	
Telephone and Internet Charges	246		269	
Subscription	<u>42</u>	1,137	<u>34</u>	983
Ministry				
Evangelism and Promotion	1,122		738	
Missions	2,313		1,177	
Retreats, Conferences & Events	2,362		1,704	
Catering, Refreshment & Hospitality	3,137		2,790	
Gift to Charities & Visiting Ministries	1,650		1,023	
Donations & Love Gifts & Welfare	2,695		3,580	
Books, Tapes & CD	140		133	
Musical & Media Expenses	<u>500</u>	13,919	<u>300</u>	11,445
Professional Fees				
Audit & Accountancy Fees	300		300	
Other Professional Fees	<u>542</u>	842	<u>374</u>	674
Support Costs				
Hotel, Travel & Motor Expenses	2,608		119	
Depreciation	343		343	
Insurance	293		287	
Repair & Maintenance	368		165	
Sundry expenses	<u>16</u>	3,628	<u>53</u>	967
		<u>(27,334)</u>		<u>(19,931)</u>
Surplus/(Deficit for the year)		(619)		(304)
Surplus brought forward		<u>2,854</u>		<u>3,158</u>
Surplus carried forward		<u>2,235</u>		<u>2,854</u>

This page does not form part of the statutory accounts.