

Company registration number: 08695683

Charity registration number: 1154222

# The Rugby Development Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

# **The Rugby Development Foundation**

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## **The Rugby Development Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr P Howard
	P J Wheeler
	M P Bylina
	C M Wills
<b>Principal Office</b>	28 Main Street
	Ratby
	Leicester
	LE6 0JG
<b>Company Registration Number</b>	08695683
<b>Charity Registration Number</b>	1154222

**The Rugby Development Foundation**  
**Strategic Report for the Year Ended 30 June 2024**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 4 February 2025 and signed on its behalf by:

***P.Howard***

[P.Howard \(Feb 10, 2025 10:09 GMT\)](#)

Mr P Howard  
Trustee

# **The Rugby Development Foundation**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the Charity are (in each case for the benefit of the public):

1. to advance the education (including physical and social training) of children and young people, in particular (but not limited to) in rugby union football;
2. to promote community participation in healthy recreation and physical activity by facilitating the playing of rugby union football at an amateur level;
3. to advance in life and relieve children and young people in need because of financial hardship, family circumstances or other social or economic disadvantage;
4. to promote social inclusion (including providing equal opportunities and eliminating discrimination) of children and young people who are socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community; and
5. to promote the social inclusion of other members of any socially and economically deprived community of which such children or young people are members who are themselves socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community;

in particular (but not limited to) in Leicestershire (but without limitation) by:

1. providing and enabling access to education, in particular (but not limited to) in rugby union football, through the provision of means-tested bursaries, other financial assistance;
2. promoting participation in rugby union football and arranging for children and young people to attend, or assisting them to attend, any educational establishment or such other institution or sponsoring or paying fees in connection with the provision of training, coaching or any specialist teaching in rugby union football; and
3. providing financial assistance to allow for the purchase of sports equipment for the use and benefit of the local community.

For the avoidance of doubt, the expression 'young people' in these Objects means any individual under the age of 21 years.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### ***Public benefit***

The Foundation provided coaching and support to approximately 4,000 young people across our region.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# The Rugby Development Foundation

## Trustees' Report

### Structure, governance and management

The annual report was approved by the trustees of the charity on 4 February 2025 and signed on its behalf by:

***P.Howard***

P.Howard (Feb 10, 2025 10:09 GMT)

.....  
Mr P Howard  
Trustee

## **The Rugby Development Foundation**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Rugby Development Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4 February 2025 and signed on its behalf by:

***P.Howard***

[P.Howard \(Feb 10, 2025 10:09 GMT\)](#)

Mr P Howard  
Trustee

## **The Rugby Development Foundation**

### **Independent Examiner's Report to the trustees of The Rugby Development Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2024 which are set out on pages 7 to 15.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Rugby Development Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Rugby Development Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Rugby Development Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

17/03/25  
Date:.....



## The Rugby Development Foundation

### Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	103,190	103,190
Other income	4	<u>750</u>	<u>750</u>
Total income		<u>103,940</u>	<u>103,940</u>
<b>Expenditure on:</b>			
Raising funds	5	(60)	(60)
Charitable activities	6	<u>(120,750)</u>	<u>(120,750)</u>
Total expenditure		<u>(120,810)</u>	<u>(120,810)</u>
Net expenditure		<u>(16,870)</u>	<u>(16,870)</u>
Net movement in funds		(16,870)	(16,870)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>17,924</u>	<u>17,924</u>
Total funds carried forward	11	<u>1,054</u>	<u>1,054</u>
	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	84,710	84,710
Other income	4	<u>641</u>	<u>641</u>
Total income		<u>85,351</u>	<u>85,351</u>
<b>Expenditure on:</b>			
Raising funds	5	(3,935)	(3,935)
Charitable activities	6	<u>(120,709)</u>	<u>(120,709)</u>
Total expenditure		<u>(124,644)</u>	<u>(124,644)</u>
Net expenditure		<u>(39,293)</u>	<u>(39,293)</u>
Net movement in funds		(39,293)	(39,293)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>57,217</u>	<u>57,217</u>
Total funds carried forward	11	<u>17,924</u>	<u>17,924</u>

All of the charity's activities derive from continuing operations during the above two periods.

**The Rugby Development Foundation**

**Statement of Financial Activities for the Year Ended 30 June 2024  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and  
Losses)**

The funds breakdown for 2023 is shown in note 11.

## The Rugby Development Foundation

(Registration number: 08695683)

### Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand	9	1,578	18,584
<b>Creditors: Amounts falling due within one year</b>	10	<u>(524)</u>	<u>(660)</u>
<b>Net assets</b>		<u>1,054</u>	<u>17,924</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,054</u>	<u>17,924</u>
<b>Total funds</b>	11	<u>1,054</u>	<u>17,924</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 4 February 2025 and signed on their behalf by:

***P.Howard***

P.Howard (Feb 10, 2025 10:09 GMT)

Mr P Howard  
Trustee

# **The Rugby Development Foundation**

## **Notes to the Financial Statements for the Year Ended 30 June 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

28 Main Street

Ratby

Leicester

LE6 0JG

These financial statements were authorised for issue by the trustees on 4 February 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

The Rugby Development Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

# **The Rugby Development Foundation**

## **Notes to the Financial Statements for the Year Ended 30 June 2024**

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

### **Financial instruments**

#### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

# The Rugby Development Foundation

## Notes to the Financial Statements for the Year Ended 30 June 2024

### 3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Donations and legacies;			
Donations from individuals	84,440	84,440	62,500
Gift aid reclaimed	18,750	18,750	13,125
Regular giving and capital donations	-	-	9,085
	<u>103,190</u>	<u>103,190</u>	<u>84,710</u>

### 4 Other income

Total  
2024  
£

### 5 Expenditure on raising funds

#### a) Costs of trading activities

	Note	Total 2024 £	Total 2023 £
Costs of goods sold		-	3,375
		<u>-</u>	<u>3,375</u>

#### b) Investment management costs

	Note	Unrestricted funds	Total 2024 £	Total 2023 £
		General £		
Allocated support costs	7	60	60	560
		<u>60</u>	<u>60</u>	<u>560</u>

# **The Rugby Development Foundation**

## **Notes to the Financial Statements for the Year Ended 30 June 2024**

**Total  
2024  
£**

### **6 Expenditure on charitable activities**

		<b>Unrestricted funds</b>		
	<b>Note</b>	<b>General £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Governance costs	7	<u>750</u>	<u>750</u>	<u>709</u>

# The Rugby Development Foundation

## Notes to the Financial Statements for the Year Ended 30 June 2024

### 7 Analysis of governance and support costs

### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>1,578</u>	<u>18,584</u>

### 10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>524</u>	<u>660</u>

### 11 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
General	<u>17,924</u>	<u>103,940</u>	<u>(120,810)</u>	<u>1,054</u>

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
General	<u>57,217</u>	<u>85,351</u>	<u>(124,644)</u>	<u>17,924</u>

### 12 Analysis of net assets between funds



## The Rugby Development Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2024

	Unrestricted funds General £	Total funds £
Current assets	1,578	1,578
Current liabilities	(524)	(524)
Total net assets	<u>1,054</u>	<u>1,054</u>

	Unrestricted funds General £	Total funds £
Current assets	18,584	18,584
Current liabilities	(660)	(660)
Total net assets	<u>17,924</u>	<u>17,924</u>

#### 13 Analysis of net funds

	At 1 July 2023 £	Financing cash flows £	At 30 June 2024 £
Cash at bank and in hand	<u>18,584</u>	<u>(18,584)</u>	<u>-</u>
Net debt	<u>18,584</u>	<u>(18,584)</u>	<u>-</u>
	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	<u>57,816</u>	<u>(57,816)</u>	<u>-</u>
Net debt	<u>57,816</u>	<u>(57,816)</u>	<u>-</u>

## The Rugby Development Foundation

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	2024 Unrestricted funds	2024	Total 2023
	General £	Total £	£
<b>Income and Endowments from:</b>			
Donations and legacies (analysed below)	103,190	103,190	84,710
Other income (analysed below)	750	750	641
Total income	<u>103,940</u>	<u>103,940</u>	<u>85,351</u>
<b>Expenditure on:</b>			
Raising funds (analysed below)	(60)	(60)	(3,935)
Charitable activities (analysed below)	(120,750)	(120,750)	(120,709)
Total expenditure	<u>(120,810)</u>	<u>(120,810)</u>	<u>(124,644)</u>
Net expenditure	<u>(16,870)</u>	<u>(16,870)</u>	<u>(39,293)</u>
Net movement in funds	(16,870)	(16,870)	(39,293)
<b>Reconciliation of funds</b>			
Total funds brought forward	<u>17,924</u>	<u>17,924</u>	<u>57,217</u>
Total funds carried forward	<u>1,054</u>	<u>1,054</u>	<u>17,924</u>

## The Rugby Development Foundation

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	2024 Unrestricted funds	2024	
	General £	Total £	Total 2023 £
<b><i>Donations and legacies</i></b>			
Income - Events	-	-	9,085
Appeals and donations	84,440	84,440	62,500
Gift Aid tax reclaimed	18,750	18,750	13,125
	<u>103,190</u>	<u>103,190</u>	<u>84,710</u>
	2024 Unrestricted funds	2024	
	General £	Total £	Total 2023 £
<b><i>Other income</i></b>			
Other income	750	750	641
	<u>750</u>	<u>750</u>	<u>641</u>
	2024 Unrestricted funds	2024	
	General £	Total £	Total 2023 £
<b><i>Raising funds</i></b>			
Purchases - Events	-	-	(3,375)
Charitable donations	-	-	(500)
Bank charges	(60)	(60)	(60)
	<u>(60)</u>	<u>(60)</u>	<u>(3,935)</u>

## The Rugby Development Foundation

### Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	<u>2024</u> Unrestricted funds	<u>2024</u>	
	General £	Total £	Total 2023 £
<i>Charitable activities</i>			
Developing Player Programme	(120,000)	(120,000)	(120,000)
Accountancy fees	<u>(750)</u>	<u>(750)</u>	<u>(709)</u>
	<u><u>(120,750)</u></u>	<u><u>(120,750)</u></u>	<u><u>(120,709)</u></u>

# The Rugby Development Foundation YE 30 June 24

Final Audit Report

2025-02-10

Created:	2025-02-10
By:	Shyam Thanki (shyam.thanki@aims.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAJmyb-jSxOYZ7ql5XD-tLGsesLnmWBvq

## "The Rugby Development Foundation YE 30 June 24" History



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Signer peter@peterhoward.eu entered name at signing as P.Howard

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Document e-signed by P.Howard (peter@peterhoward.eu)

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