THE RUGBY DEVELOPMENT FOUNDATION

England & Wales · Charity number 1154222

Details

Status	Registered
Legal form	Charitable company
Company number	08695683
Registered	2013-10-16
Register	View on the Charity Commission register

Contact

Address	Marston Trussell Hall Main Street Marston Trussell Market Harborough LE16 9TY
Phone	07979244487
Email	sales@rugby-foundation.org.uk
Website	www.rugby-foundation.org.uk

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Activities

Objects: THE OBJECTS OF THE CHARITY (OBJECTS) ARE (IN EACH CASE FOR THE BENEFIT OF THE PUBLIC):3.1.1 TO ADVANCE THE EDUCATION (INCLUDING PHYSICAL AND SOCIAL TRAINING)OF CHILDREN AND YOUNG PEOPLE, IN PARTICULAR (BUT NOT LIMITED TO) IN RUGBY UNION FOOTBALL;3.1.2 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION AND PHYSICAL ACTIVITY BY FACILITATING THE PLAYING OF RUGBY UNION FOOTBALL AT AN AMATEUR LEVEL;3.1.3 TO ADVANCE IN LIFE AND RELIEVE CHILDREN AND YOUNG PEOPLE IN NEED BECAUSE OF FINANCIAL HARDSHIP, FAMILY CIRCUMSTANCES OR OTHER SOCIAL OR ECONOMIC DISADVANTAGE;3.1.4 TO PROMOTE SOCIAL INCLUSION (INCLUDING PROVIDING EQUAL OPPORTUNITIES AND ELIMINATING DISCRIMINATION)OF CHILDREN AND YOUNG PEOPLE WHO ARE SOCIALLY EXCLUDED FROM SOCIETY, OR PART OF SOCIETY, AS A RESULT OF BEING A MEMBER OF A SOCIALLY AND ECONOMICALLY DEPRIVED COMMUNITY; AND3.1.5 TO PROMOTE THE SOCIAL INCLUSION OF OTHER MEMBERS OF ANY SOCIALLY AND ECONOMICALLY DEPRIVED COMMUNITY OF WHICH SUCH CHILDREN OR YOUNG PEOPLE ARE MEMBERS WHO ARE THEMSELVES SOCIALLY EXCLUDED FROM SOCIETY, OR PART OF SOCIETY, AS A RESULT OF BEING A MEMBER OF A SOCIALLY AND ECONOMICALLY DEPRIVED COMMUNITY;IN PARTICULAR (BUT NOT LIMITED TO) IN LEICESTERSHIRE (BUT WITHOUT LIMITATION) BY:(A) PROVIDING AND ENABLING ACCESS TO EDUCATION, IN PARTICULAR (BUT NOT LIMITED TO) IN RUGBY UNION FOOTBALL, THROUGH THE PROVISION OF MEANS-TESTED BURSARIES AND OTHER FINANCIAL ASSISTANCE;(B) PROMOTING PARTICIPATION IN RUGBY UNION FOOTBALL AND ARRANGING FOR CHILDREN AND YOUNG PEOPLE TO ATTEND, OR ASSISTING THEM TO ATTEND, ANY EDUCATIONAL ESTABLISHMENT OR SUCH OTHER INSTITUTION OR SPONSORING OR PAYING FEES IN CONNECTION WITH THE PROVISION OF TRAINING, COACHING OR ANY SPECIALIST TEACHING IN RUGBY UNION FOOTBALL; AND(C) PROVIDING FINANCIAL ASSISTANCE TO ALLOW FOR THE PURCHASE OF SPORTS EQUIPMENT FOR THE USE AND BENEFIT OF THE LOCAL COMMUNITY.FOR THE AVOIDANCE OF DOUBT, THE EXPRESSION 'YOUNG PEOPLE' IN THESE OBJECTS MEANS ANY INDIVIDUAL UNDER THE AGE OF 21 YEARS.

Activities: The advancement of education of children & young people in rugby union by providing and enabling access through the provision of means-tested bursaries & other financial assistance & access to training, coaching & specialist teaching and providing financial assistance for the purchase of equipment for the use end benefit of the local community.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£59,063	£58,758	-	-
2024-06-30	£103,940	£120,810	-	-
2023-06-30	£81,976	£121,269	-	-
2022-06-30	£75,625	£50,661	-	-
2021-06-30	£76,091	£52,735	-	-

Trustees

Name	Role	Appointed
PETER HOWARD	Chair	2013-10-03
Carol Mary Wills		2019-11-12
MICHAEL PETER BYLINA		2013-10-03
Peter John Wheeler		2015-11-02

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THE RUGBY DEVELOPMENT FOUNDATION

England & Wales - Charity number 1154222

Accounts

Company registration number: 08695683

Charity registration number: 1154222

The Rugby Development Foundation

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

The Rugby Development Foundation

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The Rugby Development Foundation

Reference and Administrative Details

Trustees	Mr P Howard P J Wheeler M P Bylina C M Wills
Principal Office	28 Main Street Ratby Leicester LE6 0JG
Company Registration Number	08695683
Charity Registration Number	1154222

The Rugby Development Foundation

Strategic Report for the Year Ended 30 June 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 9 December 2025 and signed on its behalf by:

P Howard

P Howard (Jan 6, 2026 16:02:01 GMT)

Mr P Howard
Trustee

The Rugby Development Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

Objectives and activities

Objects and aims

The objects of the Charity are (in each case for the benefit of the public):

1. to advance the education (including physical and social training) of children and young people, in particular (but not limited to) in rugby union football;
2. to promote community participation in healthy recreation and physical activity by facilitating the playing of rugby union football at an amateur level;
3. to advance in life and relieve children and young people in need because of financial hardship, family circumstances or other social or economic disadvantage;
4. to promote social inclusion (including providing equal opportunities and eliminating discrimination) of children and young people who are socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community; and
5. to promote the social inclusion of other members of any socially and economically deprived community of which such children or young people are members who are themselves socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community;

in particular (but not limited to) in Leicestershire (but without limitation) by:
1. providing and enabling access to education, in particular (but not limited to) in rugby union football, through the provision of means-tested bursaries, other financial assistance;
2. promoting participation in rugby union football and arranging for children and young people to attend, or assisting them to attend, any educational establishment or such other institution or sponsoring or paying fees in connection with the provision of training, coaching or any specialist teaching in rugby union football; and
3. providing financial assistance to allow for the purchase of sports equipment for the use and benefit of the local community.

For the avoidance of doubt, the expression 'young people' in these Objects means any individual under the age of 21 years.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Public benefit

The Foundation provided coaching and support to approximately 4,000 young people across our region.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Rugby Development Foundation

Trustees' Report

Structure, governance and management

The annual report was approved by the trustees of the charity on 9 December 2025 and signed on its behalf by:

P Howard

P Howard (Jan 6, 2026 16:02:01 GMT)

Mr P Howard
Trustee

The Rugby Development Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Rugby Development Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9 December 2025 and signed on its behalf by:

P Howard

P Howard (Jan 6, 2026 16:02:01 GMT)

Mr P Howard
Trustee

The Rugby Development Foundation

Independent Examiner's Report to the trustees of The Rugby Development Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Rugby Development Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Rugby Development Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Rugby Development Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

9 December 2025

The Rugby Development Foundation

Statement of Financial Activities for the Year Ended 30 June 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	59,063	59,063
Total income		59,063	59,063
Expenditure on:			
Raising funds	5	(60)	(60)
Charitable activities	6	(58,698)	(58,698)
Total expenditure		(58,758)	(58,758)
Net income		305	305
Net movement in funds		305	305
Reconciliation of funds			
Total funds brought forward		1,054	1,054
Total funds carried forward	12	1,359	1,359

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	103,190	103,190
Other income	4	750	750
Total income		103,940	103,940
Expenditure on:			
Raising funds	5	(60)	(60)
Charitable activities	6	(120,750)	(120,750)
Total expenditure		(120,810)	(120,810)
Net expenditure		(16,870)	(16,870)
Net movement in funds		(16,870)	(16,870)
Reconciliation of funds			
Total funds brought forward		17,924	17,924
Total funds carried forward	12	1,054	1,054

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

The Rugby Development Foundation

(Registration number: 08695683)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand	9	1,358	1,578
Creditors: Amounts falling due within one year	10	1	(524)
Net assets		1,359	1,054
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		1,359	1,054
Total funds	12	1,359	1,054

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 9 December 2025 and signed on their behalf by:

P Howard

P Howard (Jan 6, 2026 16:02:01 GMT)

Mr P Howard
Trustee

The Rugby Development Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:
28 Main Street
Ratby
Leicester
LE6 0JG

These financial statements were authorised for issue by the trustees on 9 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
The Rugby Development Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Donations and legacies;			
Donations from individuals	48,750	48,750	84,440
Gift aid reclaimed	10,313	10,313	18,750
	59,063	59,063	103,190

4 Other income

	Total 2025
	£

5 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds		
		General	Total 2025	Total 2024
		£	£	£
Allocated support costs	7	60	60	60
		60	60	60

	Total 2025
	£

6 Expenditure on charitable activities

	Note	Unrestricted funds		
		General	Total 2025	Total 2024
		£	£	£
Governance costs	7	698	698	750

7 Analysis of governance and support costs

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	1,358	1,578

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	(1)	-
Accruals	-	524
	(1)	524

11 Share capital

12 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	1,054	59,063	(58,758)	1,359

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	17,924	103,940	(120,810)	1,054

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	1,358	1,358
Current liabilities	1	1
Total net assets	1,359	1,359

	Unrestricted funds General £	Total funds £
Current assets	1,578	1,578
Current liabilities	(524)	(524)
Total net assets	1,054	1,054

14 Analysis of net funds

	At 1 July 2024 £	Financing cash flows £	At 30 June 2025 £
Cash at bank and in hand	1,578	(1,578)	-
Net debt	1,578	(1,578)	-

	At 1 July 2023 £	Financing cash flows £	At 30 June 2024 £
Cash at bank and in hand	18,584	(18,584)	-
Net debt	18,584	(18,584)	-

The Rugby Development Foundation

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025	2025	
	Unrestricted funds		
	General £	Total £	Total 2024 £
Income and Endowments from:			
Donations and legacies (analysed below)	59,063	59,063	103,190
Other income (analysed below)	-	-	750
Total income	59,063	59,063	103,940
Expenditure on:			
Raising funds (analysed below)	(60)	(60)	(60)
Charitable activities (analysed below)	(58,698)	(58,698)	(120,750)
Total expenditure	(58,758)	(58,758)	(120,810)
Net income/(expenditure)	305	305	(16,870)
Net movement in funds	305	305	(16,870)
Reconciliation of funds			
Total funds brought forward	1,054	1,054	17,924
Total funds carried forward	1,359	1,359	1,054

The Rugby Development Foundation

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025 Unrestricted funds General £	2025 Total £	Total 2024 £
Donations and legacies			
Appeals and donations	48,750	48,750	84,440
Gift Aid tax reclaimed	10,313	10,313	18,750
	59,063	59,063	103,190

	2025 Total £	Total 2024 £
Other income		
Other income	-	750
	-	750

	2025 Unrestricted funds General £	2025 Total £	Total 2024 £
Raising funds			
Bank charges	(60)	(60)	(60)
	(60)	(60)	(60)

The Rugby Development Foundation

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025	2025	
	Unrestricted funds		
	General	Total	Total 2024
	£	£	£
Charitable activities			
Developing Player Programme	(58,000)	(58,000)	(120,000)
Accountancy fees	(698)	(698)	(750)
	(58,698)	(58,698)	(120,750)

The Rugby Development Foundation Accounts YE 30 June 25 for E-Signing

Final Audit Report 2026-01-06

Created:	2026-01-06
By:	Shyam Thanki (shyam.thanki@aims.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAmD647r3ty4UW4zR-QmyXblAabcgCOEJC

"The Rugby Development Foundation Accounts YE 30 June 25 for E-Signing" History

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Signer peter@peterhoward.eu entered name at signing as P Howard
2026-01-06 - 4:01:59 PM GMT- IP address: 86.160.218.116

Document e-signed by P Howard (peter@peterhoward.eu)
Signature Date: 2026-01-06 - 4:02:01 PM GMT - Time Source: server- IP address: 86.160.218.116

Agreement completed.
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THE RUGBY DEVELOPMENT FOUNDATION

England & Wales - Charity number 1154222

Accounts

Company registration number: 08695683

Charity registration number: 1154222

The Rugby Development Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

The Rugby Development Foundation

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The Rugby Development Foundation

Reference and Administrative Details

Trustees	Mr P Howard P J Wheeler M P Bylina C M Wills
Principal Office	28 Main Street Ratby Leicester LE6 0JG
Company Registration Number	08695683
Charity Registration Number	1154222

The Rugby Development Foundation

Strategic Report for the Year Ended 30 June 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 4 February 2025 and signed on its behalf by:

P.Howard

P.Howard (Feb 10, 2025 10:09 GMT)

Mr P Howard
Trustee

The Rugby Development Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Objectives and activities

Objects and aims

The objects of the Charity are (in each case for the benefit of the public):

1. to advance the education (including physical and social training) of children and young people, in particular (but not limited to) in rugby union football;
2. to promote community participation in healthy recreation and physical activity by facilitating the playing of rugby union football at an amateur level;
3. to advance in life and relieve children and young people in need because of financial hardship, family circumstances or other social or economic disadvantage;
4. to promote social inclusion (including providing equal opportunities and eliminating discrimination) of children and young people who are socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community; and
5. to promote the social inclusion of other members of any socially and economically deprived community of which such children or young people are members who are themselves socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community;

in particular (but not limited to) in Leicestershire (but without limitation) by:
1. providing and enabling access to education, in particular (but not limited to) in rugby union football, through the provision of means-tested bursaries, other financial assistance;
2. promoting participation in rugby union football and arranging for children and young people to attend, or assisting them to attend, any educational establishment or such other institution or sponsoring or paying fees in connection with the provision of training, coaching or any specialist teaching in rugby union football; and
3. providing financial assistance to allow for the purchase of sports equipment for the use and benefit of the local community.

For the avoidance of doubt, the expression 'young people' in these Objects means any individual under the age of 21 years.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Public benefit

The Foundation provided coaching and support to approximately 4,000 young people across our region.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Rugby Development Foundation

Trustees' Report

Structure, governance and management

The annual report was approved by the trustees of the charity on 4 February 2025 and signed on its behalf by:

P.Howard

P.Howard (Feb 10, 2025 10:09 GMT)

.....

Mr P Howard
Trustee

The Rugby Development Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Rugby Development Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4 February 2025 and signed on its behalf by:

P.Howard

P.Howard (Feb 10, 2025 10:09 GMT)

Mr P Howard
Trustee

The Rugby Development Foundation

Independent Examiner's Report to the trustees of The Rugby Development Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2024 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Rugby Development Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Rugby Development Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Rugby Development Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date: 17/03/25

The Rugby Development Foundation

Statement of Financial Activities for the Year Ended 30 June 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	103,190	103,190
Other income	4	750	750
Total income		103,940	103,940
Expenditure on:			
Raising funds	5	(60)	(60)
Charitable activities	6	(120,750)	(120,750)
Total expenditure		(120,810)	(120,810)
Net expenditure		(16,870)	(16,870)
Net movement in funds		(16,870)	(16,870)
Reconciliation of funds			
Total funds brought forward		17,924	17,924
Total funds carried forward	11	1,054	1,054

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	84,710	84,710
Other income	4	641	641
Total income		85,351	85,351
Expenditure on:			
Raising funds	5	(3,935)	(3,935)
Charitable activities	6	(120,709)	(120,709)
Total expenditure		(124,644)	(124,644)
Net expenditure		(39,293)	(39,293)
Net movement in funds		(39,293)	(39,293)
Reconciliation of funds			
Total funds brought forward		57,217	57,217
Total funds carried forward	11	17,924	17,924

All of the charity's activities derive from continuing operations during the above two periods.

The Rugby Development Foundation

Statement of Financial Activities for the Year Ended 30 June 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

The funds breakdown for 2023 is shown in note 11.

The Rugby Development Foundation

(Registration number: 08695683)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand	9	1,578	18,584
Creditors: Amounts falling due within one year	10	(524)	(660)
Net assets		1,054	17,924
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		1,054	17,924
Total funds	11	1,054	17,924

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 4 February 2025 and signed on their behalf by:

P.Howard

P.Howard (Feb 10, 2025 10:09 GMT)

Mr P Howard
Trustee

The Rugby Development Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
28 Main Street
Ratby
Leicester
LE6 0JG

These financial statements were authorised for issue by the trustees on 4 February 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
The Rugby Development Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	84,440	84,440	62,500
Gift aid reclaimed	18,750	18,750	13,125
Regular giving and capital donations	-	-	9,085
	103,190	103,190	84,710

4 Other income

	Total 2024 £

5 Expenditure on raising funds

a) Costs of trading activities

	Note	Total 2024 £	Total 2023 £
Costs of goods sold		-	3,375
		-	3,375

b) Investment management costs

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Allocated support costs	7	60	60	560
		60	60	560

				Total 2024 £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Governance costs	7	750	750	709

7 Analysis of governance and support costs

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	1,578	18,584

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	524	660

11 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	17,924	103,940	(120,810)	1,054

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	57,217	85,351	(124,644)	17,924

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	1,578	1,578
Current liabilities	(524)	(524)
Total net assets	1,054	1,054

	Unrestricted funds General £	Total funds £
Current assets	18,584	18,584
Current liabilities	(660)	(660)
Total net assets	17,924	17,924

13 Analysis of net funds

	At 1 July 2023 £	Financing cash flows £	At 30 June 2024 £
Cash at bank and in hand	18,584	(18,584)	-
Net debt	18,584	(18,584)	-

	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	57,816	(57,816)	-
Net debt	57,816	(57,816)	-

The Rugby Development Foundation

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	2024	2024	
	Unrestricted funds		
	General £	Total £	Total 2023 £
Income and Endowments from:			
Donations and legacies (analysed below)	103,190	103,190	84,710
Other income (analysed below)	750	750	641
Total income	103,940	103,940	85,351
Expenditure on:			
Raising funds (analysed below)	(60)	(60)	(3,935)
Charitable activities (analysed below)	(120,750)	(120,750)	(120,709)
Total expenditure	(120,810)	(120,810)	(124,644)
Net expenditure	(16,870)	(16,870)	(39,293)
Net movement in funds	(16,870)	(16,870)	(39,293)
Reconciliation of funds			
Total funds brought forward	17,924	17,924	57,217
Total funds carried forward	1,054	1,054	17,924

The Rugby Development Foundation

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	2024 Unrestricted funds General £	2024 Total £	Total 2023 £
Donations and legacies			
Income - Events	-	-	9,085
Appeals and donations	84,440	84,440	62,500
Gift Aid tax reclaimed	18,750	18,750	13,125
	103,190	103,190	84,710

	2024 Unrestricted funds General £	2024 Total £	Total 2023 £
Other income			
Other income	750	750	641
	750	750	641

	2024 Unrestricted funds General £	2024 Total £	Total 2023 £
Raising funds			
Purchases - Events	-	-	(3,375)
Charitable donations	-	-	(500)
Bank charges	(60)	(60)	(60)
	(60)	(60)	(3,935)

The Rugby Development Foundation

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	2024	2024	
	Unrestricted funds		
	General £	Total £	Total 2023 £
Charitable activities			
Developing Player Programme	(120,000)	(120,000)	(120,000)
Accountancy fees	(750)	(750)	(709)
	(120,750)	(120,750)	(120,709)

The Rugby Development Foundation YE 30 June 24

Final Audit Report 2025-02-10

Created:	2025-02-10
By:	Shyam Thanki (shyam.thanki@aims.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAJmyb-jSxOYZ7ql5XD-tLGseslLnmWBvq

"The Rugby Development Foundation YE 30 June 24" History

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THE RUGBY DEVELOPMENT FOUNDATION

England & Wales - Charity number 1154222

Accounts

Registered number: 08695683
Charity number: 1154222

THE RUGBY DEVELOPMENT FOUNDATION

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

THE RUGBY DEVELOPMENT FOUNDATION
(A company limited by guarantee)

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Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 16

The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2023

Trustees	P Howard, Chair (appointed 18 September 2013) MP Bylina (appointed 18 September 2013) PJ Wheeler (appointed 2 November 2015) CM Wills (appointed 12 November 2019)
Company registered number	08695683
Charity registered number	1154222
Registered office	Unit 19 The Manor Main Street Tur Langton Leicester LE8 0PJ
Chief executive officer	P Howard
Accountants	Business Partners Chartered Management Accountants Unit 19 The Manor Main Street Tur Langton Leicester LE8 0PJ

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of the The Rugby Development Foundation for the 1 July 2022 to 30 June 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Charity are (in each case for the benefit of the public):

1. to advance the education (including physical and social training) of children and young people, in particular (but not limited to) in rugby union football;
2. to promote community participation in healthy recreation and physical activity by facilitating the playing of rugby union football at an amateur level;
3. to advance in life and relieve children and young people in need because of financial hardship, family circumstances or other social or economic disadvantage;
4. to promote social inclusion (including providing equal opportunities and eliminating discrimination) of children and young people who are socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community; and
5. to promote the social inclusion of other members of any socially and economically deprived community of which such children or young people are members who are themselves socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community;

in particular (but not limited to) in Leicestershire (but without limitation) by:
1. providing and enabling access to education, in particular (but not limited to) in rugby union football, through the provision of means-tested bursaries, other financial assistance;
2. promoting participation in rugby union football and arranging for children and young people to attend, or assisting them to attend, any educational establishment or such other institution or sponsoring or paying fees in connection with the provision of training, coaching or any specialist teaching in rugby union football; and
3. providing financial assistance to allow for the purchase of sports equipment for the use and benefit of the local community.

For the avoidance of doubt, the expression 'young people' in these Objects means any individual under the age of 21 years.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Fundraising through organising of events and canvassing supporters and connected commercial organisation for donations and sponsorship and the application of those funds to further the objectives of the Foundation.

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

During the accounting period the Foundation received donations from Patrons & Trustees.

The funds raised were used to pay for bursaries, courses & rugby coaching sessions in a variety of locations for local young people in Leicestershire.

d. Grant-making policies

Grants and bursaries were made after recommendations received from one of our Partner Organisations and consideration by the Trustees.

e. Main activities undertaken to further the company's purposes for the public benefit

Grants & bursaries were made to support grassroots rugby across our region involving about 4,000 young people.

Achievements and performance

a. Main achievements of the company

The Foundation provided coaching and support to approximately 4,000 young people across our region.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the intension of the Trustees to apply all available funds to the objects of the charity. Any funds not so dispersed will be held in an interest bearing account with a properly authorised bank or financial institution.

Structure, governance and management

Structure, governance and management (continued)

a. Constitution

The Rugby Development Foundation is registered as a charitable company limited by guarantee. The company is constituted under a Trust deed dated 18/9/13 and is a registered charity, number 1154222.

The principal object of the company is to advance the education of children and young people in rugby union, by providing and enabling access through the provision of means-tested bursaries & other financial assistance and access to training, coaching and specialist teaching and providing financial assistance for the purchase of sports equipment for the use and benefit of the local community.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 August 2023 and signed on their behalf by:

P Howard
.....
P Howard
Peter Howard (Aug 23, 2023, 10:17am)
Chair

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023

Independent examiner's report to the Trustees of The Rugby Development Foundation ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Neville Ford

Neville Ford

Neville Ford (Aug 23, 2023, 10:21am)

Dated: 23 August 2023

ACMA

Business Partners
Chartered Management Accountants

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Donations and legacies	3	**75,625**	**75,625**	*75,625*
Other trading activities		**6,351**	**6,351**	*-*
Total income		**81,976**	**81,976**	*75,625*
Expenditure on:				
Charitable activities	4	**121,269**	**121,269**	*50,661*
Total expenditure		**121,269**	**121,269**	*50,661*
Net movement in funds		**(39,293)**	**(39,293)**	*24,964*
Reconciliation of funds:				
Total funds brought forward		**57,217**	**57,217**	*32,253*
Net movement in funds		**(39,293)**	**(39,293)**	*24,964*
Total funds carried forward		**17,924**	**17,924**	*57,217*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

THE RUGBY DEVELOPMENT FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 08695683

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
			-		-
Current assets					
Cash at bank and in hand		**18,584**		*57,817*	
		18,584		*57,817*	
Creditors: amounts falling due within one year	8	**(660)**		*(600)*	
Net current assets			**17,924**		*57,217*
Total assets less current liabilities			**17,924**		*57,217*
Net assets excluding pension asset			**17,924**		*57,217*
Total net assets			**17,924**		*57,217*
Charity funds					
Restricted funds	10		**-**		-
Unrestricted funds					
General funds	10	**17,924**		*57,217*	
Total unrestricted funds	10		**17,924**		*57,217*
Total funds			**17,924**		*57,217*

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 August 2023 and signed on their behalf by:

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2023

P Howard
.....
P Howard
Peter Howard (Aug 23, 2023, 10:17am)
(Chair of Trustees)

The notes on pages 10 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. General information

The Rugby Development Foundation is a company limited by guarantee registered in England & Wales under registration number 08695683. It is also registered as a charity with The Charity Commisssion under charity number 1154222. The registered office address is shown on the Administrative Details page of these accounts and the principal place of business is Marston Trussell Hall, Marston Trussell, Market Harborough.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Rugby Development Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	**Total funds 2023 £**
Donations	75,625	**75,625**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Donations	*75,625*	*75,625*

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Developing Player Programme	120,500	**120,500**
Administration & Governance	769	**769**
	121,269	**121,269**

	Unrestricted funds 2022 £	*Total 2022 £*
Developing Player Programme	*50,000*	*50,000*
Administration & Governance	*661*	*661*
	50,661	*50,661*

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Developing Player Programme	120,500	-	**120,500**
Administration & Governance	-	769	**769**
	120,500	769	**121,269**

5. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Developing Player Programme	*50,000*	*-*	*50,000*
Administration & Governance	*-*	*661*	*661*
	50,000	*661*	*50,661*

6. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**660**	*600*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 30 June 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

8. Creditors: Amounts falling due within one year

	2023 £	*2022 £*
Accruals and deferred income	**660**	*600*

9. Financial instruments

	2023 £	*2022 £*
Financial assets		
Financial assets measured at fair value through income and expenditure	**18,584**	*57,816*

Financial assets measured at fair value through income and expenditure comprise monies held at bank.

10. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds - all funds	**-**	**81,976**	**(121,269)**	**(39,293)**
Reserves	**57,217**	**-**	**-**	**57,217**
	57,217	**81,976**	**(121,269)**	**17,924**

11. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
General funds	**57,217**	**81,976**	**(121,269)**	**17,924**

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	18,584	**18,584**
Creditors due within one year	(660)	**(660)**
Total	17,924	**17,924**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Total funds 2022 £*
Current assets	*57,816*	*57,816*
Creditors due within one year	*(600)*	*(600)*
Total	*57,216*	*57,216*

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	*2022 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**(39,293)**	*24,964*
Adjustments for:		
Net cash provided by/(used in) operating activities	**(39,293)**	*24,964*

14. Analysis of cash and cash equivalents

	2023 £	*2022 £*
Cash in hand	**18,584**	*57,816*
Total cash and cash equivalents	**18,584**	*57,816*

15. Analysis of changes in net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash at bank and in hand	57,816	(39,232)	18,584
	57,816	(39,232)	18,584

THE RUGBY DEVELOPMENT FOUNDATION
(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2023 £	2022 £	2022 £
Income				
Donations	**63,141**		*62,500*	
Gift Aid	**13,125**		*13,125*	
Fundraising	**5,710**		-	
		81,976		*75,625*
Gains on investments				
		-		-
Gross income in the reporting period		**81,976**		*75,625*
Less:				
Charitable Activities				
Developing Player Programme	**120,000**		*50,000*	
Other donations	**500**		-	
		120,500		*50,000*
Governance				
Accountancy	**709**		*613*	
Bank Charges	**60**		*48*	
		769		*661*
Total expenditure		**121,269**		**50,661**
Net (expenditure)/income before taxation for the reporting period		**(39,293)**		**24,964**
Tax payable				
		-		-
Net (expenditure)/income for the reporting period		**(39,293)**		**24,964**
(Deficit)/Surplus for the reporting period		**(39,293)**		*24,964*
Surplus brought forward at 1 July 2022		**57,217**		*32,253*
Surplus carried forward at 30 June 2023		**17,924**		*57,217*

The notes on pages 10 to 16 form part of these financial statements.

Signable

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THE RUGBY DEVELOPMENT FOUNDATION

England & Wales - Charity number 1154222

Accounts

Registered number: 08695683
Charity number: 1154222

THE RUGBY DEVELOPMENT FOUNDATION

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

THE RUGBY DEVELOPMENT FOUNDATION
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 17
The following pages do not form part of the statutory financial statements:	
Charity Detailed income and expenditure account and summaries	

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2022

Trustees	P Howard, Chair (appointed 18 September 2013) MP Bylina (appointed 18 September 2013) PJ Wheeler (appointed 2 November 2015) CM Wills (appointed 12 November 2019)
Company registered number	08695683
Charity registered number	1154222
Registered office	Unit 19 The Manor Main Street Tur Langton Leicester LE8 0PJ
Chief executive officer	P Howard
Accountants	Business Partners Chartered Management Accountants Unit 19 The Manor Main Street Tur Langton Leicester LE8 0PJ

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report together with the financial statements of the The Rugby Development Foundation for the 1 July 2021 to 30 June 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Charity are (in each case for the benefit of the public):

1. to advance the education (including physical and social training) of children and young people, in particular (but not limited to) in rugby union football;
2. to promote community participation in healthy recreation and physical activity by facilitating the playing of rugby union football at an amateur level;
3. to advance in life and relieve children and young people in need because of financial hardship, family circumstances or other social or economic disadvantage;
4. to promote social inclusion (including providing equal opportunities and eliminating discrimination) of children and young people who are socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community; and
5. to promote the social inclusion of other members of any socially and economically deprived community of which such children or young people are members who are themselves socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community;

in particular (but not limited to) in Leicestershire (but without limitation) by:
1. providing and enabling access to education, in particular (but not limited to) in rugby union football, through the provision of means-tested bursaries, other financial assistance;
2. promoting participation in rugby union football and arranging for children and young people to attend, or assisting them to attend, any educational establishment or such other institution or sponsoring or paying fees in connection with the provision of training, coaching or any specialist teaching in rugby union football; and
3. providing financial assistance to allow for the purchase of sports equipment for the use and benefit of the local community.

For the avoidance of doubt, the expression 'young people' in these Objects means any individual under the age of 21 years.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Fundraising through organising of events and canvassing supporters and connected commercial organisation for donations and sponsorship and the application of those funds to further the objectives of the Foundation.

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

During the accounting period the Foundation received donations from Patrons & Trustees.

The funds raised were used to pay for bursaries, courses & rugby coaching sessions in a variety of locations for local young people in Leicestershire.

d. Grant-making policies

Grants and bursaries were made after recommendations received from one of our Partner Organisations and consideration by the Trustees.

e. Main activities undertaken to further the company's purposes for the public benefit

Grants & bursaries were made to support grassroots rugby across our region involving about 4,000 young people.

Achievements and performance

a. Main achievements of the company

The Foundation provided coaching and support to approximately 4,000 young people across our region.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the intension of the Trustees to apply all available funds to the objects of the charity. Any funds not so dispersed will be held in an interest bearing account with a properly authorised bank or financial institution.

Structure, governance and management

Structure, governance and management (continued)

a. Constitution

The Rugby Development Foundation is registered as a charitable company limited by guarantee. The company is constituted under a Trust deed dated 18/9/13 and is a registered charity, number 1154222.

The principal object of the company is to advance the education of children and young people in rugby union, by providing and enabling access through the provision of means-tested bursaries & other financial assistance and access to training, coaching and specialist teaching and providing financial assistance for the purchase of sports equipment for the use and benefit of the local community.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 October 2022 and signed on their behalf by:

Peter Howard
.....
Peter Howard (Oct 28, 2022, 12:48pm)
P Howard
Chair

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2022

Independent examiner's report to the Trustees of The Rugby Development Foundation ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Neville Ford
Neville Ford (Oct 29, 2022, 10:21am)

Dated: 26 October 2022

Neville Ford

ACMA

Business Partners
Chartered Management Accountants

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:				
Donations and legacies	3	**75,625**	**75,625**	*75,625*
Other trading activities		**-**	**-**	*466*
Total income		**75,625**	**75,625**	*76,091*
Expenditure on:				
Charitable activities	4	**50,661**	**50,661**	*52,735*
Total expenditure		**50,661**	**50,661**	*52,735*
Net movement in funds		**24,964**	**24,964**	*23,356*
Reconciliation of funds:				
Total funds brought forward		**32,252**	**32,252**	*8,896*
Net movement in funds		**24,964**	**24,964**	*23,356*
Total funds carried forward		**57,216**	**57,216**	*32,252*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

THE RUGBY DEVELOPMENT FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 08695683

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2022 £	*2021 £*	*2021 £*
Fixed assets					
			-		-
Current assets					
Cash at bank and in hand		**57,816**		*32,852*	
		57,816		*32,852*	
Creditors: amounts falling due within one year	8	**(600)**		*(600)*	
Net current assets			**57,216**		*32,252*
Total assets less current liabilities			**57,216**		*32,252*
Net assets excluding pension asset			**57,216**		*32,252*
Total net assets			**57,216**		*32,252*
Charity funds					
Restricted funds	10		**-**		-
Unrestricted funds					
General funds	10	**57,216**		*32,252*	
Total unrestricted funds	10		**57,216**		*32,252*
Total funds			**57,216**		*32,252*

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 October 2022 and signed on their behalf by:

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2022

Peter Howard
.....
Peter Howard (Oct 28, 2022, 12:48pm)
P Howard
(Chair of Trustees)

The notes on pages 10 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. General information

The Rugby Development Foundation is a company limited by guarantee registered in England & Wales under registration number 08695683. It is also registered as a charity with The Charity Commisssion under charity number 1154222. The registered office address is shown on the Administrative Details page of these accounts and the principal place of business is Marston Trussell Hall, Marston Trussell, Market Harborough.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Rugby Development Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	**Total funds 2022 £**
Donations	75,625	**75,625**

	Unrestricted funds 2021 £	*Total funds 2021 £*
Donations	*75,625*	*75,625*

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Developing Player Programme	50,000	**50,000**
Administration & Governance	661	**661**
	50,661	**50,661**

	Unrestricted funds 2021 £	*Total 2021 £*
Developing Player Programme	*50,000*	*50,000*
Administration & Governance	*626*	*626*
Activity 12	*2,109*	*2,109*
	52,735	*52,735*

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Developing Player Programme	50,000	-	**50,000**
Administration & Governance	-	661	**661**
	50,000	661	**50,661**

5. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2021 £	*Support costs 2021 £*	*Total funds 2021 £*
Developing Player Programme	*50,000*	*-*	*50,000*
Administration & Governance	*-*	*626*	*626*
Activity 12	*-*	*2,109*	*2,109*
	50,000	*2,735*	*52,735*

6. Independent examiner's remuneration

	2022 £	*2021 £*
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**600**	*600*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 30 June 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

8. Creditors: Amounts falling due within one year

	2022 £	*2021 £*
Accruals and deferred income	**600**	*600*

9. Financial instruments

	2022	*2021*
	£	*£*
Financial assets		
Financial assets measured at fair value through income and expenditure	**57,817**	*32,852*

Financial assets measured at fair value through income and expenditure comprise monies held at bank.

10. Statement of funds

Statement of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
Reserves	**32,252**	**75,625**	**(50,661)**	**57,216**

11. Summary of funds

Summary of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
General funds	**32,252**	**75,625**	**(50,661)**	**57,216**

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	57,817	**57,817**
Creditors due within one year	(600)	**(600)**
Difference	(1)	**1**
Total	57,216	**57,216**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Total funds 2021 £*
Current assets	*32,852*	*32,852*
Creditors due within one year	*(600)*	*(600)*
Total	*32,252*	*32,252*

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	*2021 £*
Net income for the year (as per Statement of Financial Activities)	**24,964**	*23,356*
Adjustments for:		
Net cash provided by operating activities	**24,964**	*23,356*

14. Analysis of cash and cash equivalents

	2022 £	*2021 £*
Cash in hand	**57,817**	*32,852*
Total cash and cash equivalents	**57,817**	*32,852*

15. Analysis of changes in net debt

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash at bank and in hand	32,852	24,965	57,817
	32,852	24,965	57,817

THE RUGBY DEVELOPMENT FOUNDATION
(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2022 £	2021 £	2021 £
Income				
Donations	**62,500**		*62,500*	
Gift Aid	**13,125**		*13,125*	
Fundraising	**-**		*466*	
		75,625		*76,091*
Gains on investments				
		-		*-*
Gross income in the reporting period		**75,625**		*76,091*
Less:				
Charitable Activities				
Developing Player Programme	**50,000**		*50,000*	
		50,000		*50,000*
Governance				
Accountancy	**613**		*626*	
Write off of loan on dissolution of subsiduary	**-**		*2,109*	
Bank Charges	**48**		*-*	
		661		*2,735*
Total expenditure		**50,661**		**52,735**
Net income before taxation for the reporting period		**24,964**		**23,356**
Tax payable				
		-		*-*
Net income for the reporting period		**24,964**		**23,356**
Surplus for the reporting period		**24,964**		*23,356*
(Deficit)/Surplus brought forward at 1 July 2021		**(23,356)**		*-*
Surplus carried forward at 30 June 2022		**1,608**		*23,356*

The notes on pages 10 to 17 form part of these financial statements.

Issuer	Business Partners
Document generated	Fri, 28th Oct 2022 11:37:34 BST
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Audit history log

Date	Action
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THE RUGBY DEVELOPMENT FOUNDATION

England & Wales - Charity number 1154222

Accounts

Registered number: 08695683
Charity number: 1154222

THE RUGBY DEVELOPMENT FOUNDATION

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

THE RUGBY DEVELOPMENT FOUNDATION
(A company limited by guarantee)

CONTENTS

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Trustees' report	2 - 5
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Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 18

The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2021

Trustees	P Howard, Chair (appointed 18 September 2013) MP Bylina (appointed 18 September 2013) PJ Wheeler (appointed 2 November 2015) CM Wills (appointed 12 November 2019)
Company registered number	08695683
Charity registered number	1154222
Registered office	Unit 19 The Manor Main Street Tur Langton Leicester LE8 0PJ
Chief executive officer	P Howard
Accountants	Business Partners Chartered Management Accountants Unit 19 The Manor Main Street Tur Langton Leicester LE8 0PJ

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report together with the financial statements of the The Rugby Development Foundation for the 1 July 2020 to 30 June 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Charity are (in each case for the benefit of the public):

1. to advance the education (including physical and social training) of children and young people, in particular (but not limited to) in rugby union football;
2. to promote community participation in healthy recreation and physical activity by facilitating the playing of rugby union football at an amateur level;
3. to advance in life and relieve children and young people in need because of financial hardship, family circumstances or other social or economic disadvantage;
4. to promote social inclusion (including providing equal opportunities and eliminating discrimination) of children and young people who are socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community; and
5. to promote the social inclusion of other members of any socially and economically deprived community of which such children or young people are members who are themselves socially excluded from society, or part of society, as a result of being a member of a socially and economically deprived community;

in particular (but not limited to) in Leicestershire (but without limitation) by:
1. providing and enabling access to education, in particular (but not limited to) in rugby union football, through the provision of means-tested bursaries, other financial assistance;
2. promoting participation in rugby union football and arranging for children and young people to attend, or assisting them to attend, any educational establishment or such other institution or sponsoring or paying fees in connection with the provision of training, coaching or any specialist teaching in rugby union football; and
3. providing financial assistance to allow for the purchase of sports equipment for the use and benefit of the local community.

For the avoidance of doubt, the expression 'young people' in these Objects means any individual under the age of 21 years.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Fundraising through organising of events and canvassing supporters and connected commercial organisation for donations and sponsorship and the application of those funds to further the objectives of the Foundation.

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

During the accounting period the Foundation received donations from Patrons, Trustees and sponsorship from various commercial organisations. During the year the trading company of the Foundation was dissolved as no longer of use.

The funds raised were used to pay for bursaries, courses & rugby coaching sessions in a variety of locations for local young people in Leicestershire.

d. Grant-making policies

Grants and bursaries were made after recommendations received from one of our Partner Organisations and consideration by the Trustees.

e. Main activities undertaken to further the company's purposes for the public benefit

Grants & bursaries were made to support grassroots rugby across our region involving about 4,000 young people.

Achievements and performance

a. Main achievements of the company

The Foundation provided coaching and support to approximately 4,000 young people across our region.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the intension of the Trustees to apply all available funds to the objects of the charity. Any funds not so dispersed will be held in an interest bearing account with a properly authorised bank or financial institution.

Structure, governance and management

Structure, governance and management (continued)

a. Constitution

The Rugby Development Foundation is registered as a charitable company limited by guarantee. The company is constituted under a Trust deed dated 18/9/13 and is a registered charity, number 1154222.

The principal object of the company is to advance the education of children and young people in rugby union, by providing and enabling access through the provision of means-tested bursaries & other financial assistance and access to training, coaching and specialist teaching and providing financial assistance for the purchase of sports equipment for the use and benefit of the local community.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 September 2021 and signed on their behalf by:

.....

P Howard
Chair

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2021

Independent examiner's report to the Trustees of The Rugby Development Foundation ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: Dated: 20 September 2021

Neville Ford ACMA

Business Partners
Chartered Management Accountants

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:				
Donations and legacies	3	**75,625**	**75,625**	*73,125*
Other trading activities		**466**	**466**	*-*
Investments	4	**-**	**-**	*2*
Total income		**76,091**	**76,091**	*73,127*
Expenditure on:				
Charitable activities	5	**52,735**	**52,735**	*87,739*
Total expenditure		**52,735**	**52,735**	*87,739*
Net movement in funds		**23,356**	**23,356**	*(14,612)*
Reconciliation of funds:				
Total funds brought forward		**8,896**	**8,896**	*23,508*
Net movement in funds		**23,356**	**23,356**	*(14,612)*
Total funds carried forward		**32,252**	**32,252**	*8,896*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

THE RUGBY DEVELOPMENT FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 08695683

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	9		-		1
			-		1
Current assets					
Debtors	10	-		1,498	
Cash at bank and in hand		32,852		7,997	
		32,852		9,495	
Creditors: amounts falling due within one year	11	(600)		(600)	
Net current assets			32,252		8,895
Total assets less current liabilities			32,252		8,896
Net assets excluding pension asset			32,252		8,896
Total net assets			32,252		8,896
Charity funds					
Restricted funds	13		-		-
Unrestricted funds					
General funds	13	32,252		8,896	
Total unrestricted funds	13		32,252		8,896
Total funds			32,252		8,896

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

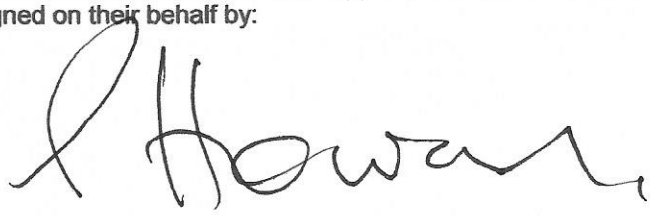
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2021

The financial statements were approved and authorised for issue by the Trustees on 19 September 2021 and signed on their behalf by:



.....
P Howard
(Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. General information

The Rugby Development Foundation is a company limited by guarantee registered in England & Wales under registration number 08695683. It is also registered as a charity with The Charity Commisssion under charity number 1154222. The registered office address is shown on the Administrative Details page of these accounts and the principal place of business is Marston Trussell Hall, Marston Trussell, Market Harborough.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Rugby Development Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	**Total funds 2021 £**
Donations	75,625	**75,625**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Donations	*73,125*	*73,125*

4. Investment income

		Total funds 2021 £

	Unrestricted funds 2020 £	*Total funds 2020 £*
Investment income - local cash	*2*	*2*

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Developing Player Programme	50,000	**50,000**
Administration & Governance	626	**626**
Write off of loan on dissolution of subsiduary	2,109	**2,109**
	52,735	**52,735**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Developing Player Programme	*87,050*	*87,050*
Administration & Governance	*689*	*689*
	87,739	*87,739*

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Developing Player Programme	50,000	-	**50,000**
Administration & Governance	-	626	**626**
Write off of loan on dissolution of subsiduary	-	2,109	**2,109**
	50,000	2,735	**52,735**

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2020 £	*Support costs 2020 £*	*Total funds 2020 £*
Developing Player Programme	*87,050*	*-*	*87,050*
Administration & Governance	*-*	*689*	*689*
	87,050	*689*	*87,739*

7. Independent examiner's remuneration

	2021 £	*2020 £*
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	**600**	*600*

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 30 June 2021, no Trustee expenses have been incurred *(2020 - £NIL)*.

9. Fixed asset investments

	Investments in subsidiary companies £
At 1 July 2020	**1**
Amounts written off	**(1)**
Net book value	
At 30 June 2020	*1*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

10. Debtors

	2021 £	*2020 £*
Due within one year		
Amounts owed by group undertakings	**-**	*1,498*
	-	*1,498*

11. Creditors: Amounts falling due within one year

	2021 £	*2020 £*
Accruals and deferred income	**600**	*600*

12. Financial instruments

	2021 £	*2020 £*
Financial assets		
Financial assets measured at fair value through income and expenditure	**32,852**	*7,997*

Financial assets measured at fair value through income and expenditure comprise monies held at bank.

13. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted funds				
Reserves	**8,896**	**76,091**	**(52,735)**	**32,252**

14. Summary of funds

Summary of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
General funds	**8,896**	**76,091**	**(52,735)**	**32,252**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	32,852	**32,852**
Creditors due within one year	(600)	**(600)**
Total	32,252	**32,252**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Total funds 2020 £*
Fixed asset investments	*1*	*1*
Current assets	*9,495*	*9,495*
Creditors due within one year	*(600)*	*(600)*
Total	*8,896*	*8,896*

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	*2020 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**23,356**	*(14,612)*
Adjustments for:		
Net cash provided by/(used in) operating activities	**23,356**	*(14,612)*

17. Analysis of cash and cash equivalents

	2021 £	*2020 £*
Cash in hand	**32,852**	*7,997*
Total cash and cash equivalents	**32,852**	*7,997*

18. Analysis of changes in net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	7,997	24,855	32,852
	7,997	24,855	32,852

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2021 £	2020 £	2020 £
Income				
Donations	**62,500**		*62,500*	
Gift Aid	**13,125**		*10,625*	
Fundraising	**466**		-	
Interest	**-**		*2*	
		76,091		*73,127*
Gains on investments				
		-		*-*
Gross income in the reporting period		**76,091**		*73,127*
Less:				
Charitable Activities				
Developing Player Programme	**50,000**		*87,050*	
		50,000		*87,050*
Governance				
Accountancy	**626**		*600*	
Legal	**-**		*13*	
Bank Charges	**-**		*76*	
Write off of loan on dissolution of subsiduary	**2,109**		-	
		2,735		*689*
Total expenditure		**52,735**		**87,739**
Net income/(expenditure) before taxation for the reporting period		**23,356**		**(14,612)**
Tax payable				
		-		*-*
Net income/(expenditure) for the reporting period		**23,356**		**(14,612)**
Surplus/(Deficit) for the reporting period		**23,356**		*(14,612)*
(Deficit)/Surplus brought forward at 1 July 2020		**(8,896)**		*23,508*
Surplus carried forward at 30 June 2021		**14,460**		*8,896*

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

The notes on pages 10 to 18 form part of these financial statements.