

UTTOXETER HERITAGE TRUST

Trustees Report and Financial Statements For the Year Ended 31 March 2024

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UTTOXETER HERITAGE TRUST

Trustees:	Janet Dean Helen Corbishley Peter Redfern Zdzislaw Krupski Dave Marriott Penny Krupski Robert Hawkins Elizabeth Common Dig Boot Pam Gouldsmith
Charity Number:	1154215
Status:	Registered Charity
Registered Address:	34-36 Carter Street Uttoxeter Staffordshire ST14 8EU
Accountant:	Wynniatt-Husey Limited The Old Bakehouse Dove Walk Uttoxeter Staffordshire ST14 8EH

UTTOXETER HERITAGE TRUST

Trustees Report For the Year Ended 31st March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

Principal Activities

The principal activity of the charity is to administer Redfern's Cottage: Museum of Uttoxeter Life, for the benefit of the public through promotion, support, assistance and improvement to the museum.

Charitable Status

The charity is a registered charity under number 1154215.

Relevant Organisations

Details of relevant organisations to the charity are as follows:

Accountant:	Wynniatt-Husey Limited
	The Old Bakehouse
	Dove Walk
	Uttoxeter
	Staffordshire ST14 8EH

Trustees

New trustees are elected at the Annual General Meeting by the members of the Trust. The term of office is three years.

Trustees

Janet Dean 2022,
Helen Corbishley 2022 for two years
Peter Redfern 2021
Zdzislaw Krupski 2022
Dave Marriott 2022
Penny Krupski 2023
Robert Hawkins (ex officio) 2022
Elizabeth Common 2022 for two years
Dig Boot 2023 (ex officio)
Pam Gouldsmith 2023

UTTOXETER HERITAGE TRUST

Trustees Report (continued) For the Year Ended 31 March 2024

Statement of Trustees Responsibilities

Charity law requires the Executive Committee, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Uttoxeter Heritage Trust and the results for that year. In preparing those statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of Uttoxeter Heritage Trust.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The Trustees have examined the principal areas of the company's operations and considered the major risks, which may arise in these areas. In the opinion of the Trustees, the company has established resources and review systems which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day to day operation.

UTTOXETER HERITAGE TRUST

Trustees Report (continued) For the Year Ended 31 March 2024

Trustees Statement

Compared with many similar heritage sites who are experiencing decline, Redferns Museum and Uttoxeter Heritage Trust continue to thrive. For our sector merely balancing income and expenditure is a major achievement. However, just like other organisations increased energy and facility costs have affected our results.

None of our success would have occurred without the enormous efforts of volunteers and trustees. We are very grateful to all of them.

Our business plan aims formed the basis for the successful operation and development of the Uttoxeter Heritage Trust for the year 2023/24. Namely that the Trust and Museum:

- Be considered to be an invaluable asset to Uttoxeter and region
- Be an important and popular heritage visitor attraction
- Lead the display development and accessibility of local history resources for the region
- Link in with local town events and developments
- Become an even more popular café and events venue throughout the year
- Become a popular heritage linked retail outlet
- Communicate effectively and regularly to a wide range of audiences

Support for the museum its activities and expertise continue to demonstrate how important the Museum and Trust is for Uttoxeter and the region's heritage. Museum membership continues to expand and activities are often booked to such an extent that we have had to use other venues outside the museum building.

We have continued to attract visitors and groups from within the town and from the wider region. Local history talks have also been given across Staffordshire and Derbyshire. School visits have also increased as the museums resources and expertise become more widely known.

Our volunteer archive team continue to improve the accessibility of our resources. A new book on the history of the town was written by the team and published in December 2023. This will form the basis of a new local history programme of local history displays and talks in 2024/25. These, we hope, will be facilitated by a museum refresh and creation of a new temporary display space in the coming year.

Heritage talks given in a variety of town buildings have been extremely popular and will continue into next year. A partnership with Uttoxeter Rotary to deliver activities to support those with dementia has been very successful.

Our monthly "Memories" sessions for the older members of our community have continued through the year. Not only have these given the Museum invaluable recordings of the people of the town, but also have become a popular social event.

UTTOXETER HERITAGE TRUST

Trustees Report (continued)
For the Year Ended 31 March 2024

Our café and attached bookshop have remained popular and provide the financial backbone to everything we do. Their success is due entirely to the dedication of our volunteer catering team.

Shop sales make a useful contribution to our budget and we continue to expand our offer.

Our social media presence remains of vital importance, particularly in promoting our café, shop and heritage events. Our website remains an important information point for many and keeping it up to date will be important as we refresh our displays and develop new programmes. A challenge for the future will be to satisfy the demand our social media presence is starting to generate.

Signed on behalf of the Trustees

Janet E. Dean

Date:

12th October 2024.

UTTOXETER HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOME	Notes				
Donations					
Donations		5,679	-	5,679	6,100
Gift aid income		-	-	-	833
Grants		-	-	-	1,700
		<u>5,679</u>	<u>-</u>	<u>5,679</u>	<u>8,633</u>
Income from charitable activities					
Membership fees		1,055	-	1,055	1,114
Income from school visits		-	-	-	360
Income from group visits		246	-	246	98
Income from museum visits		1,197	-	1,197	760
Income from online events		-	-	-	-
		<u>2,498</u>	<u>-</u>	<u>2,498</u>	<u>2,332</u>
Income from other trading activities					
Café sales		13,378	-	13,378	10,846
Savings Interest Received		148	-	148	-
Shop sales		2,587	-	2,587	3,769
Wayfarer tickets		1,213	-	1,213	1,753
Fundraising events		4,193	-	4,193	6,251
Sundry sales		53	-	53	-
		<u>21,571</u>	<u>-</u>	<u>21,571</u>	<u>22,618</u>
TOTAL INCOME		<u>29,748</u>	<u>-</u>	<u>29,748</u>	<u>33,583</u>
EXPENDITURE					
Expenditure on raising funds and charitable activities					
Purchases		3,894	-	3,894	3,501
Opening stock		2,168	-	2,168	3,162
Closing stock		(2,628)	-	(2,628)	(2,168)
Event costs		693	-	693	301
Worldpay charges		454	-	454	421
Payroll expenses - Project Curator	4)	11,678	-	11,678	13,128
Promotional expenses		1,237	-	1,237	162
Support costs	5)	10,377	-	10,377	7,230
		<u>27,872</u>	<u>-</u>	<u>27,872</u>	<u>25,737</u>
TOTAL EXPENDITURE		<u>27,872</u>	<u>-</u>	<u>27,872</u>	<u>25,737</u>
Depreciation		<u>27</u>	<u>46,742</u>	<u>46,768</u>	<u>47,070</u>

UTTOXETER HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Notes				
Net income/(expenditure) for the year	1,850	-46,742	-44,892	-39,224
Movements between funds	-	-	-	-
NET MOVEMENT OF FUNDS	1,850	-46,742	-44,892	-39,224
Total funds as at 01 April 2023	24,115	750,411	774,526	813,750
Total funds as at 31 March 2024	25,965	703,669	729,634	774,526

Restricted funds relate to the extension and renovation of the museum.

UTTOXETER HERITAGE TRUST

BALANCE SHEET AS AT 31 MARCH 2024

		2024		2023
		Unrestricted	Restricted	
		fund	fund	Total
Notes	£	£	£	£
FIXED ASSETS				
Tangible assets	6)	80	697,669	697,749
				744,517
CURRENT ASSETS				
Stock		2,628	-	2,628
Wages control	7)	4,160	-	4,160
Cash at bank in hand		24,062	6,000	30,062
		<u>30,850</u>	<u>6,000</u>	<u>36,850</u>
				34,974
CURRENT LIABILITIES				
Creditors	8)	<u>4,965</u>	-	<u>4,965</u>
NET CURRENT ASSETS/(LIABILITIES)		25,885	6,000	31,885
				30,009
NET ASSETS		<u>25,965</u>	<u>703,669</u>	<u>729,634</u>
				774,526
FUNDS				
Unrestricted funds	9)	25,965		25,965
Restricted funds	9)		703,669	703,669
Total funds	9)	<u>25,965</u>	<u>703,669</u>	<u>729,634</u>
				774,526

Signed on behalf of the Trustees:

Janet E a Dean

Date: 12.10.24.

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2024

1) ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and are accounted for under the income and expenditure basis.

Grants Receivable

Grants are recognised in full in the Statement of Financial Activities in the year in which they are received, and anything attributable to after the year end are then deferred.

Tangible fixed assets

Tangible fixed assets are capitalised at cost of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated use

Fixtures and fittings	- 25% reducing balance
Computer Equipment	- Straight line over 3 years
Marquee	- Straight line over 5 years
Heritage Assets	- Straight line over 10 years
Museum building project	- Straight line over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Unrestricted Funds

Unrestricted funds are donations and other incoming funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for the specific purpose as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

2) CHARITABLE STATUS

The charity has registered charity status under number 1154215.

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2024

3) RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash

4) STAFF NUMBERS AND COST

The average number of persons employed by the charity during the year was 1 (2023 - 1)

The aggregate payroll costs of this person were as follows:

	2024
	£
Wages and salaries	11,342
Pension (Defined contribution scheme)	335
	<u>11,678</u>

No employee received emoluments above £60,000 during the current or preceding year.

1 member of staff (2022 - 1) is accruing retirement benefits under defined contribution schemes.

5) SUPPORT COSTS

	Unrestricted	Restricted	Total
	£	£	£
Support costs			
Insurance	1,232		1,232
Light and heat	5,566		5,566
Water	345		345
Rent	94		94
Repairs and maintenance	121		121
Museum housekeeping	-		-
Storage	-		-
Computer costs	75		75
Printing, postage and stationery	-		-
Subscriptions	1,029		1,029
Sundry	183		183
Telephone	531		531
Travel	-		-
Consultancy and architect fees	-		-
Accountancy	1,200		1,200
Depreciation	27	46,742	46,768
	<u>10,403</u>	<u>46,742</u>	<u>57,145</u>
Support costs minus depreciation	<u>10,377</u>	<u>-</u>	<u>10,377</u>

Notes to the Financial Statements
For the Year ended 31st March 2024

6) FIXED ASSETS

	*Museum Building Project	Office equipment	Fixtures & Fittings	TOTAL	Fixtures & Fittings	Office equipment	Marquee	TOTAL	TOTAL
	Restricted £	Restricted £	Restricted £	Restricted £	Unrestricted £	Unrestricted £	Unrestricted £	Unrestricted £	£
Cost									
As at 1 April 2023	928,453	2,909	2,873	934,235	3,160	281	753	4,194	938,429
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2024	<u>928,453</u>	<u>2,909</u>	<u>2,873</u>	<u>934,235</u>	<u>3,160</u>	<u>281</u>	<u>753</u>	<u>4,194</u>	<u>938,429</u>
Depreciation									
As at 1 April 2023	185,195	2,909	1,720	189,824	3,054	281	753	4,088	193,911
Charge for the year	46,454	-	288	46,742	27	-	-	27	46,768
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2024	<u>231,649</u>	<u>2,909</u>	<u>2,008</u>	<u>236,566</u>	<u>3,080</u>	<u>281</u>	<u>753</u>	<u>4,114</u>	<u>240,680</u>
Net Book Value									
As at 31 March 2024	<u>696,804</u>	<u>-</u>	<u>865</u>	<u>697,669</u>	<u>80</u>	<u>-</u>	<u>-</u>	<u>80</u>	<u>697,749</u>
As at 31 March 2023	<u>743,258</u>	<u>-</u>	<u>1,153</u>	<u>744,411</u>	<u>106</u>	<u>-</u>	<u>-</u>	<u>106</u>	<u>744,517</u>

* The charity has a lease for the property until 2040.

7) DEBTORS

	2024 £	2023 £
Unrestricted funds		
Wages control	4,160	3,000
	<u>4,160</u>	<u>3,000</u>

8) CREDITORS

	2024 £	2023 £
Unrestricted funds		
Trade creditors	3,765	3,765
Accrued expenses	1,200	1,200
	<u>4,965</u>	<u>4,965</u>
Restricted funds		
Trade creditors	-	-
	<u>-</u>	<u>-</u>
Total creditors	<u>4,965</u>	<u>4,965</u>

9) FUNDS

	Balance at 1 April 2023 £	Incoming funds £	Transfer £	Funds used £	Balance at 31 March 2024 £
Unrestricted funds	24,115	29,748	-	27,899	25,965
Restricted funds	750,411	-	-	46,742	703,669
	<u>774,526</u>	<u>29,748</u>	<u>-</u>	<u>74,640</u>	<u>729,634</u>

Restricted funds are only to be used for the specific designated purpose. At 31 March 2024, the trust had a restricted fund mainly relating to the capitalised museum building project amounting to £696,804 (2023 - £743,258).

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements

For the Year ended 31st March 2024

10) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024		Total £
	Unrestricted £	Restricted £	
Fixed assets	80	697,669	697,749
Current assets	30,850	6,000	36,850
Current liabilities	(4,965)	-	(4,965)
Net assets	25,965	703,669	729,634

11) GOING CONCERN

At the date of approving these accounts, the trustees consider that the charity is a going concern.

The charity is showing significant increases in trade and has still been supported by government grants, which has allowed the charity to remain successful.

The future cash flow of the charity is constantly being monitored, leaving sufficient funds to keep the charity running. The trustees are confident at this point that the charity has adequate resources to continue as a going concern.

UTTOXETER HERITAGE TRUST

Accountants Report to the Trustees of Uttoxeter Heritage Trust for the year ended 31 March 2024

Respective responsibilities of the Trustees

As described on page 3 you are responsible for the preparation of financial statements for the year ended 31 March 2024 set out on pages 4 to 7.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**Wynniatt-Husey Limited
Chartered Accountants
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH**

Date: 31st July 2024

UTTOXETER HERITAGE TRUST

Accountants Report to the Trustees of Utttoxeter Heritage Trust for the year ended 31 March 2024

Respective responsibilities of the Trustees

As described on page 3 you are responsible for the preparation of financial statements for the year ended 31 March 2024 set out on pages 4 to 7.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wynniatt-Husey Limited