

UTTOXETER HERITAGE TRUST

England & Wales · Charity number 1154215

Details

Status Registered

Legal form Other

Registered 2013-10-15

Register [View on the Charity Commission register](#)

Contact

Address Uttoxeter Heritage Trust
34-36 Carter Street
Uttoxeter
ST14 8EU

Phone 01889 567176

Email uttoxeterheritagetrust24@gmail.com

Website www.redfernscottage.org

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN THE HISTORY AND HERITAGE OF UTTOXETER BY THE ESTABLISHMENT AND MAINTENANCE OF A MUSEUM.

Activities: Museum - education, history, leisure, events, tours, visits, schools liaison

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UTTOXETER
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£45,503	£42,223	-	-
2024-03-31	£29,748	£27,872	-	-
2023-03-31	£33,583	£25,737	-	-
2022-03-31	£27,977	£25,697	-	-
2021-03-31	£33,249	£77,506	-	-

Trustees

Name	Role	Appointed
David George Marriott		2019-06-18
Dig Boot		2023-05-16
Elizabeth Common		2022-10-02
Helen Corbishley		2022-10-02
JANET ELIZABETH DEAN		2013-09-17
Pam Gouldsmith		2023-10-15
Penelope Ruth Krupski		2020-09-25
Peter Lindsay Redfern		2014-03-23
Robert Hawkins		2022-07-07
Zdzislaw Krupski		2019-06-18

UTTOXETER HERITAGE TRUST

England & Wales - Charity number 1154215

Accounts

UTTOXETER HERITAGE TRUST

Trustees Report and Financial Statements
For the Year Ended 31 March 2025

Contents

	Page
Information Page	1
Trustees Report	2-5
Statement of Financial Activities	6-7
Balance Sheet	8
Notes to the Accounts	9-12
Accountants Report	13

UTTOXETER HERITAGE TRUST

Trustees: Janet Dean
Helen Corbishley
Peter Redfern
Zdzislaw Krupski
Dave Marriott
Penny Krupski
Robert Hawkins
Elizabeth Common
Dig Boot
Pam Gouldsmith

Charity Number: 1154215

Status: Registered Charity

Registered Address: 34-36 Carter Street
Uttoxeter
Staffordshire
ST14 8EU

Accountant: Wynniatt-Husey Limited
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

UTTOXETER HERITAGE TRUST

Trustees Report For the Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Principal Activities

The principal activity of the charity is to administer Redfern's Cottage: Museum of Uttoxeter Life, for the benefit of the public through promotion, support, assistance and improvement to the museum.

Charitable Status

The charity is a registered charity under number 1154215.

Relevant Organisations

Details of relevant organisations to the charity are as follows:

Accountant: Wynniatt-Husey Limited
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

Trustees

New trustees are elected at the Annual General Meeting by the members of the Trust. The term of office is three years.

Trustees

Janet Dean 2022
Helen Corbishley 2024
Peter Redfern 2024
Zdzislaw Krupski 2022
Dave Marriott 2022
Penny Krupski 2023
Robert Hawkins (ex officio) 2022
Elizabeth Common 2024
Dig Boot 2023
Pam Gouldsmith 2023

UTTOXETER HERITAGE TRUST

Trustees Report (continued) For the Year Ended 31 March 2025

Statement of Trustees Responsibilities

Charity law requires the Executive Committee, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Uttoxeter Heritage Trust and the results for that year. In preparing those statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of Uttoxeter Heritage Trust.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The Trustees have examined the principal areas of the company's operations and considered the major risks, which may arise in these areas. In the opinion of the Trustees, the company has established resources and review systems which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day to day operation.

UTTOXETER HERITAGE TRUST

Trustees Report (continued) For the Year Ended 31 March 2025

Trustees Statement

This has been another good year for the Uttoxeter Heritage Trust, against a backdrop of the closure of two of our closest museum neighbours because of financial difficulties.

Although our costs continue to rise, so do the efforts of the team of volunteers, without whom we would not thrive.

Support for Redfern's Cottage Museum heritage activities continues to grow. Attendance at talks and walks remained high during the year, especially those staged in larger spaces elsewhere in the town. Although our loyal membership has been the mainstay of our audience, the number of new attendees has increased as we help develop their interest in local and family history.

School visits, talks to outside groups and our work with the Rotary Club Dementia Cafe continued to generate income, at little or no cost.

We have been fortunate that during the year we were successful in obtaining an East Staffordshire Ward Enhancement grant. This has enabled us to begin to refresh the museum displays, and specifically to create a new temporary exhibition space in our ground floor gallery. We hope that, by using this space for a changing programme of exhibitions, we will attract even more visitors to the Museum.

An enormous amount of work by the curator and the archive and collection volunteers also enabled us to meet the deadline for our submission to the Arts Council for renewal of our official museum accreditation.

This has been another year of tremendous efforts by trustees and volunteers to maintain the success of our cafe and bookshop. Numbers of customers increased with a corresponding rise in income. Our beautiful garden, about which we have received very positive feedback from customers, is a major attraction, and has contributed greatly to the success of the café.

We thank our members, visitors and customers for their support. We are also especially grateful for the tremendous efforts of all those volunteers who give so freely of their time to help make our organisation so successful.

Signed on behalf of the Trustees

Date:

UTTOXETER HERITAGE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
INCOME				
	Notes			
Donations				
Donations	5,272	-	5,272	5,679
Gift aid income	757	-	757	-
Grants	800	11,991	12,791	-
	6,829	11,991	18,820	5,679
Income from charitable activities				
Membership fees	1,003	-	1,003	1,055
Income from school visits	290	-	290	-
Income from group visits	155	-	155	246
Income from museum visits	787	-	787	1,197
Income from online events	-	-	-	-
East Staffordshire Lottery Income	426	-	426	-
	2,661	-	2,661	2,498
Income from other trading activities				
Café sales	16,643	-	16,643	13,378
Savings Interest Received	313	-	313	148
Shop sales	2,444	-	2,444	2,587
Wayfarer tickets	1,555	-	1,555	1,213
Fundraising events	3,007	-	3,007	4,193
Sundry sales	60	-	60	53
	24,022	-	24,022	21,571
TOTAL INCOME	33,512	11,991	45,503	29,748
EXPENDITURE				
Expenditure on raising funds and charitable activities				
Purchases	4,729	-	4,729	3,894
Opening stock	2,628	-	2,628	2,168
Closing stock	(3,906)	-	(3,906)	(2,628)
Event costs	-	-	-	693
Worldpay charges	573	-	573	454
Payroll expenses - Project Curator	11,684	-	11,684	11,678
Promotional expenses	529	-	529	1,237
Support costs	13,995	11,991	25,986	10,377
	30,232	11,991	42,223	27,872
TOTAL EXPENDITURE	30,232	11,991	42,223	27,872
Depreciation	20	46,670	46,690	46,768

UTTOXETER HERITAGE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Notes				
Net income/(expenditure) for the year	3,260	-46,670	-43,410	-44,892
Movements between funds	-	-	-	-
NET MOVEMENT OF FUNDS	3,260	-46,670	-43,410	-44,892
Total funds as at 01 April 2024	25,965	703,669	729,634	774,526
Total funds as at 31 March 2025	29,225	656,999	686,223	729,634

Restricted funds relate to the extension and renovation of the museum.

UTTOXETER HERITAGE TRUST

BALANCE SHEET AS AT 31 MARCH 2025

		2025			2024
		Unrestricted fund	Restricted fund	Total	Total
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6)	60	651,000	651,059	697,749
CURRENT ASSETS					
Stock		3,906	-	3,906	2,628
Wages control	7)	-	-	-	4,160
Cash at bank in hand		21,180	6,000	27,180	30,062
		<u>25,086</u>	<u>6,000</u>	<u>31,086</u>	<u>36,850</u>
CURRENT LIABILITIES					
Creditors	8)	<u>5,332</u>	-	<u>5,332</u>	<u>4,965</u>
NET CURRENT ASSETS/(LIABILITIES)		19,754	6,000	25,754	31,885
NET ASSETS		<u>19,814</u>	<u>657,000</u>	<u>676,814</u>	<u>729,634</u>
FUNDS					
Unrestricted funds	9)	29,225		29,225	25,966
Restricted funds	9)		656,999	656,999	703,669
Total funds	9)	<u>29,225</u>	<u>656,999</u>	<u>686,224</u>	<u>729,635</u>

Signed on behalf of the Trustees:.....

Date:

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements

For the Year ended 31st March 2025

1) ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and are accounted for under the income and expenditure basis.

Grants Receivable

Grants are recognised in full in the Statement of Financial Activities in the year in which they are received, and anything attributable to after the year end are then deferred.

Tangible fixed assets

Tangible fixed assets are capitalised at cost of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated use

Fixtures and fittings	- 25% reducing balance
Computer Equipment	- Straight line over 3 years
Marquee	- Straight line over 5 years
Heritage Assets	- Straight line over 10 years
Museum building project	- Straight line over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Unrestricted Funds

Unrestricted funds are donations and other incoming funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for the specific purpose as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

2) CHARITABLE STATUS

The charity has registered charity status under number 1154215.

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2025

3) RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash

4) STAFF NUMBERS AND COST

The average number of persons employed by the charity during the year was 1 (2024 - 1)

The aggregate payroll costs of this person were as follows:

	2025
	£
Wages and salaries	10,920
Pension (Defined contribution scheme)	328
	<u>11,248</u>

No employee received emoluments above £60,000 during the current or preceding year.

1 member of staff (2024 - 1) is accruing retirement benefits under defined contribution schemes.

5) SUPPORT COSTS

	Unrestricted	Restricted	Total
	£	£	£
Support costs			
Insurance	1,503		1,503
Light and heat	4,284		4,284
Water	362		362
Rent	309		309
Repairs and maintenance	189	2,580	2,769
Museum housekeeping	-		-
Storage	-		-
Computer costs	-		-
Printing, postage and stationery	-		-
Subscriptions	2,406		2,406
Sundry	3,902	9,411	13,314
Telephone	557		557
Travel	-		-
Consultancy and architect fees	-		-
Accountancy	1,320		1,320
Depreciation	20	46,670	46,690
	<u>14,852</u>	<u>58,661</u>	<u>73,513</u>
Support costs minus depreciation	<u>14,832</u>	<u>11,991</u>	<u>26,824</u>

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements
For the Year ended 31st March 2025

6) FIXED ASSETS

	*Museum Building Project	Office equipment	Fixtures & Fittings	TOTAL	Fixtures & Fittings	Office equipment	Marquee	TOTAL	TOTAL
	Restricted	Restricted	Restricted	Restricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	
	£	£	£	£	£	£	£	£	£
Cost									
As at 1 April 2024	928,453	2,909	2,873	934,235	3,160	281	753	4,194	938,429
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2025	928,453	2,909	2,873	934,235	3,160	281	753	4,194	938,429
Depreciation									
As at 1 April 2024	231,648	2,909	2,008	189,824	3,080	281	753	4,114	193,938
Charge for the year	46,454	-	216	46,670	20	-	-	20	46,690
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2025	278,102	2,909	2,224	283,235	3,100	281	753	4,134	287,369
Net Book Value									
As at 31 March 2025	650,351	-	649	651,000	60	-	-	60	651,059
As at 31 March 2024	696,805	-	865	697,669	80	-	-	80	697,749

* The charity has a lease for the property until 2040.

7) DEBTORS

	2025	2024
	£	£
Unrestricted funds		
Wages control	190	4,160
	190	4,160

8) CREDITORS

	2025	2024
	£	£
Unrestricted funds		
Trade creditors	3,765	3,765
Accrued expenses	1,320	1,200
Wages Control	247	
	5,332	4,965
Restricted funds		
Trade creditors	-	-
	-	-
Total creditors	5,332	4,965

9) FUNDS

	Balance at 1 April 2024	Incoming funds	Transfer	Funds used	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds	25,965	33,512	-	30,252	29,224
Restricted funds	703,669	11,991	-	58,661	656,999
	729,634	45,503	-	88,913	686,223

Restricted funds are only to be used for the specific designated purpose. At 31 March 2025, the trust had a restricted fund mainly relating to the capitalised museum building project amounting to £650,351 (2024 - £696,805).

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2025

10) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025		Total £
	Unrestricted £	Restricted £	
Fixed assets	60	651,000	651,059
Current assets	25,086	6,000	31,086
Current liabilities	(5,332)	-	(5,332)
Net assets	<u>19,814</u>	<u>657,000</u>	<u>676,814</u>

11) GOING CONCERN

At the date of approving these accounts, the trustees consider that the charity is a going concern.

The charity is showing significant increases in trade and has still been supported by government grants, which has allowed the charity to remain successful.

The future cash flow of the charity is constantly being monitored, leaving sufficient funds to keep the charity running. The trustees are confident at this point that the charity has adequate resources to continue as a going concern.

UTTOXETER HERITAGE TRUST

Accountants Report to the Trustees of Uttoxeter Heritage Trust for the year ended 31 March 2025

Respective responsibilities of the Trustees

As described on page 3 you are responsible for the preparation of financial statements for the year ended 31 March 2025 set out on pages 4 to 7.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**Wynniatt-Husey Limited
Chartered Accountants
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH**

Date: 22nd December 2025

UTTOXETER HERITAGE TRUST

England & Wales - Charity number 1154215

Accounts

UTTOXETER HERITAGE TRUST

Trustees Report and Financial Statements
For the Year Ended 31 March 2024

Contents

	Page
Information Page	1
Trustees Report	2-5
Statement of Financial Activities	6-7
Balance Sheet	8
Notes to the Accounts	9-12
Accountants Report	13

UTTOXETER HERITAGE TRUST

Trustees: Janet Dean
Helen Corbishley
Peter Redfern
Zdzislaw Krupski
Dave Marriott
Penny Krupski
Robert Hawkins
Elizabeth Common
Dig Boot
Pam Gouldsmith

Charity Number: 1154215

Status: Registered Charity

Registered Address: 34-36 Carter Street
Uttoxeter
Staffordshire
ST14 8EU

Accountant: Wynniatt-Husey Limited
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

UTTOXETER HERITAGE TRUST

Trustees Report For the Year Ended 31st March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

Principal Activities

The principal activity of the charity is to administer Redfern's Cottage: Museum of Uttoxeter Life, for the benefit of the public through promotion, support, assistance and improvement to the museum.

Charitable Status

The charity is a registered charity under number 1154215.

Relevant Organisations

Details of relevant organisations to the charity are as follows:

Accountant: Wynniatt-Husey Limited
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire ST14 8EH

Trustees

New trustees are elected at the Annual General Meeting by the members of the Trust. The term of office is three years.

Trustees

Janet Dean 2022,
Helen Corbishley 2022 for two years
Peter Redfern 2021
Zdzislaw Krupski 2022
Dave Marriott 2022
Penny Krupski 2023
Robert Hawkins (ex officio) 2022
Elizabeth Common 2022 for two years
Dig Boot 2023 (ex officio)
Pam Gouldsmith 2023

UTTOXETER HERITAGE TRUST

Trustees Report (continued) For the Year Ended 31 March 2024

Statement of Trustees Responsibilities

Charity law requires the Executive Committee, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Uttoxeter Heritage Trust and the results for that year. In preparing those statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of Uttoxeter Heritage Trust.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The Trustees have examined the principal areas of the company's operations and considered the major risks, which may arise in these areas. In the opinion of the Trustees, the company has established resources and review systems which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day to day operation.

UTTOXETER HERITAGE TRUST

Trustees Report (continued) For the Year Ended 31 March 2024

Trustees Statement

Compared with many similar heritage sites who are experiencing decline, Redferns Museum and Uttoxeter Heritage Trust continue to thrive. For our sector merely balancing income and expenditure is a major achievement. However, just like other organisations increased energy and facility costs have affected our results.

None of our success would have occurred without the enormous efforts of volunteers and trustees. We are very grateful to all of them.

Our business plan aims formed the basis for the successful operation and development of the Uttoxeter Heritage Trust for the year 2023/24. Namely that the Trust and Museum:

- Be considered to be an invaluable asset to Uttoxeter and region
- Be an important and popular heritage visitor attraction
- Lead the display development and accessibility of local history resources for the region
- Link in with local town events and developments
- Become an even more popular café and events venue throughout the year
- Become a popular heritage linked retail outlet
- Communicate effectively and regularly to a wide range of audiences

Support for the museum its activities and expertise continue to demonstrate how important the Museum and Trust is for Uttoxeter and the region's heritage. Museum membership continues to expand and activities are often booked to such an extent that we have had to use other venues outside the museum building.

We have continued to attract visitors and groups from within the town and from the wider region. Local history talks have also been given across Staffordshire and Derbyshire. School visits have also increased as the museums resources and expertise become more widely known.

Our volunteer archive team continue to improve the accessibility of our resources. A new book on the history of the town was written by the team and published in December 2023. This will form the basis of a new local history programme of local history displays and talks in 2024/25. These, we hope, will be facilitated by a museum refresh and creation of a new temporary display space in the coming year.

Heritage talks given in a variety of town buildings have been extremely popular and will continue into next year. A partnership with Uttoxeter Rotary to deliver activities to support those with dementia has been very successful.

Our monthly "Memories" sessions for the older members of our community have continued through the year. Not only have these given the Museum invaluable recordings of the people of the town, but also have become a popular social event.

UTTOXETER HERITAGE TRUST

Trustees Report (continued)
For the Year Ended 31 March 2024

Our café and attached bookshop have remained popular and provide the financial backbone to everything we do. Their success is due entirely to the dedication of our volunteer catering team.

Shop sales make a useful contribution to our budget and we continue to expand our offer.

Our social media presence remains of vital importance, particularly in promoting our café, shop and heritage events. Our website remains an important information point for many and keeping it up to date will be important as we refresh our displays and develop new programmes. A challenge for the future will be to satisfy the demand our social media presence is starting to generate.

Signed on behalf of the Trustees

Janet E. Dean

Date:

12th October 2024.

UTTOXETER HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOME					
Donations					
Donations		5,679	-	5,679	6,100
Gift aid income		-	-	-	833
Grants		-	-	-	1,700
		<u>5,679</u>	<u>-</u>	<u>5,679</u>	<u>8,633</u>
Income from charitable activities					
Membership fees		1,055	-	1,055	1,114
Income from school visits		-	-	-	360
Income from group visits		246	-	246	98
Income from museum visits		1,197	-	1,197	760
Income from online events		-	-	-	-
		<u>2,498</u>	<u>-</u>	<u>2,498</u>	<u>2,332</u>
Income from other trading activities					
Café sales		13,378	-	13,378	10,846
Savings Interest Received		148	-	148	-
Shop sales		2,587	-	2,587	3,769
Wayfarer tickets		1,213	-	1,213	1,753
Fundraising events		4,193	-	4,193	6,251
Sundry sales		53	-	53	-
		<u>21,571</u>	<u>-</u>	<u>21,571</u>	<u>22,618</u>
TOTAL INCOME		<u>29,748</u>	<u>-</u>	<u>29,748</u>	<u>33,583</u>
EXPENDITURE					
Expenditure on raising funds and charitable activities					
Purchases		3,894	-	3,894	3,501
Opening stock		2,168	-	2,168	3,162
Closing stock		(2,628)	-	(2,628)	(2,168)
Event costs		693	-	693	301
Worldpay charges		454	-	454	421
Payroll expenses - Project Curator	4)	11,678	-	11,678	13,128
Promotional expenses		1,237	-	1,237	162
Support costs	5)	10,377	-	10,377	7,230
		<u>27,872</u>	<u>-</u>	<u>27,872</u>	<u>25,737</u>
TOTAL EXPENDITURE		<u>27,872</u>	<u>-</u>	<u>27,872</u>	<u>25,737</u>
Depreciation		<u>27</u>	<u>46,742</u>	<u>46,768</u>	<u>47,070</u>

UTTOXETER HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Notes				
Net income/(expenditure) for the year	1,850	-46,742	-44,892	-39,224
Movements between funds	-	-	-	-
NET MOVEMENT OF FUNDS	1,850	-46,742	-44,892	-39,224
Total funds as at 01 April 2023	24,115	750,411	774,526	813,750
Total funds as at 31 March 2024	25,965	703,669	729,634	774,526

Restricted funds relate to the extension and renovation of the museum.

UTTOXETER HERITAGE TRUST

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 Unrestricted fund £	2024 Restricted fund £	Total £	2023 Total £
FIXED ASSETS					
Tangible assets	6)	80	697,669	697,749	744,517
CURRENT ASSETS					
Stock		2,628	-	2,628	2,168
Wages control	7)	4,160	-	4,160	3,000
Cash at bank in hand		24,062	6,000	30,062	29,807
		<u>30,850</u>	<u>6,000</u>	<u>36,850</u>	<u>34,974</u>
CURRENT LIABILITIES					
Creditors	8)	<u>4,965</u>	-	<u>4,965</u>	<u>4,965</u>
NET CURRENT ASSETS/(LIABILITIES)		25,885	6,000	31,885	30,009
NET ASSETS		<u>25,965</u>	<u>703,669</u>	<u>729,634</u>	<u>774,526</u>
FUNDS					
Unrestricted funds	9)	25,965		25,965	24,115
Restricted funds	9)		703,669	703,669	750,411
Total funds	9)	<u>25,965</u>	<u>703,669</u>	<u>729,634</u>	<u>774,526</u>

Signed on behalf of the Trustees:.....

Janet E a Jean

Date: 12.10.24,

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2024

1) ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and are accounted for under the income and expenditure basis.

Grants Receivable

Grants are recognised in full in the Statement of Financial Activities in the year in which they are received, and anything attributable to after the year end are then deferred.

Tangible fixed assets

Tangible fixed assets are capitalised at cost of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated use

Fixtures and fittings	- 25% reducing balance
Computer Equipment	- Straight line over 3 years
Marquee	- Straight line over 5 years
Heritage Assets	- Straight line over 10 years
Museum building project	- Straight line over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Unrestricted Funds

Unrestricted funds are donations and other incoming funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for the specific purpose as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

2) CHARITABLE STATUS

The charity has registered charity status under number 1154215.

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2024

3) RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash

4) STAFF NUMBERS AND COST

The average number of persons employed by the charity during the year was 1 (2023 - 1)

The aggregate payroll costs of this person were as follows:

	2024
	£
Wages and salaries	11,342
Pension (Defined contribution scheme)	335
	11,678

No employee received enoulements above £60,000 during the current or preceding year.

1 member of staff (2022 - 1) is accruing retirement benefits under defined contribution schemes.

5) SUPPORT COSTS

	Unrestricted	Restricted	Total
	£	£	£
Support costs			
Insurance	1,232		1,232
Light and heat	5,566		5,566
Water	345		345
Rent	94		94
Repairs and maintenance	121		121
Museum housekeeping	-		-
Storage	-		-
Computer costs	75		75
Printing, postage and stationery	-		-
Subscriptions	1,029		1,029
Sundry	183		183
Telephone	531		531
Travel	-		-
Consultancy and architect fees	-		-
Accountancy	1,200		1,200
Depreciation	27	46,742	46,768
	10,403	46,742	57,145
Support costs minus depreciation	10,377	-	10,377

Notes to the Financial Statements
For the Year ended 31st March 2024

6) FIXED ASSETS

	*Museum Building Project	Office equipment	Fixtures & Fittings	TOTAL	Fixtures & Fittings	Office equipment	Marquee	TOTAL	TOTAL
	Restricted	Restricted	Restricted	Restricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	
	£	£	£	£	£	£	£	£	£
Cost									
As at 1 April 2023	928,453	2,909	2,873	934,235	3,160	281	753	4,194	938,429
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2024	928,453	2,909	2,873	934,235	3,160	281	753	4,194	938,429
Depreciation									
As at 1 April 2023	185,195	2,909	1,720	189,824	3,054	281	753	4,088	193,911
Charge for the year	46,454	-	288	46,742	27	-	-	27	46,768
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2024	231,649	2,909	2,008	236,566	3,080	281	753	4,114	240,680
Net Book Value									
As at 31 March 2024	696,804	-	865	697,669	80	-	-	80	697,749
As at 31 March 2023	743,258	-	1,153	744,411	106	-	-	106	744,517

* The charity has a lease for the property until 2040.

7) DEBTORS

	2024	2023
	£	£
Unrestricted funds		
Wages control	4,160	3,000
	4,160	3,000

8) CREDITORS

	2024	2023
	£	£
Unrestricted funds		
Trade creditors	3,765	3,765
Accrued expenses	1,200	1,200
	4,965	4,965
Restricted funds		
Trade creditors	-	-
	-	-
Total creditors	4,965	4,965

9) FUNDS

	Balance at 1 April 2023	Incoming funds	Transfer	Funds used	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds	24,115	29,748	-	27,899	25,965
Restricted funds	750,411	-	-	46,742	703,669
	774,526	29,748	-	74,640	729,634

Restricted funds are only to be used for the specific designated purpose. At 31 March 2024, the trust had a restricted fund mainly relating to the capitalised museum building project amounting to £696,804 (2023 - £743,258).

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2024

10) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024		
	Unrestricted £	Restricted £	Total £
Fixed assets	80	697,669	697,749
Current assets	30,850	6,000	36,850
Current liabilities	(4,965)	-	(4,965)
Net assets	<u>25,965</u>	<u>703,669</u>	<u>729,634</u>

11) GOING CONCERN

At the date of approving these accounts, the trustees consider that the charity is a going concern.

The charity is showing significant increases in trade and has still been supported by government grants, which has allowed the charity to remain successful.

The future cash flow of the charity is constantly being monitored, leaving sufficient funds to keep the charity running. The trustees are confident at this point that the charity has adequate resources to continue as a going concern.

UTTOXETER HERITAGE TRUST

**Accountants Report to the Trustees of
Uttoxeter Heritage Trust
for the year ended 31 March 2024**

Respective responsibilities of the Trustees

As described on page 3 you are responsible for the preparation of financial statements for the year ended 31 March 2024 set out on pages 4 to 7.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**Wynniatt-Husey Limited
Chartered Accountants
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH**

Date: 31st July 2024

UTTOXETER HERITAGE TRUST

**Accountants Report to the Trustees of
Uttoxeter Heritage Trust
for the year ended 31 March 2024**

Respective responsibilities of the Trustees

As described on page 3 you are responsible for the preparation of financial statements for the year ended 31 March 2024 set out on pages 4 to 7.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wynniatt-Husey Limited

UTTOXETER HERITAGE TRUST

England & Wales - Charity number 1154215

Accounts

UTTOXETER HERITAGE TRUST

Trustees Report and Financial Statements
For the Year Ended 31 March 2023

Contents

	Page
Information Page	1
Trustees Report	2-4
Statement of Financial Activities	5-6
Balance Sheet	7
Notes to the Accounts	8-11
Accountants Report	12

UTTOXETER HERITAGE TRUST

Trustees: Janet Dean
Susan Cliff
Helen Corbishley
Peter Redfern
Donna Nicholls
Zdzislaw Krupski
David Marriott
Penny Krupski
Teresa Crutchley
Robert Hawkins
Elizabeth Common

Charity Number: 1154215

Status: Registered Charity

Registered Address: 34-36 Carter Street
Uttoxeter
Staffordshire
ST14 8EU

Accountant: Wynniatt-Husey Limited
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

UTTOXETER HERITAGE TRUST

Trustees Report For the Year Ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023.

Principal Activities

The principal activity of the charity is to administer Redfern's Cottage: Museum of Uttoxeter Life, for the benefit of the public through promotion, support, assistance and improvement to the museum.

Charitable Status

The charity is a registered charity under number 1154215.

Relevant Organisations

Details of relevant organisations to the charity are as follows:

Accountant: Wynniatt-Husey Limited
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

Trustees

New trustees are elected at the Annual General Meeting by the members of the Trust. The term of office is three years.

Trustees

Janet Dean (Chairman)
Susan Cliff Secretary (elected 25.09.2020)
Helen Corbishley Treasurer (co-opted 21.01.2022)
Peter Redfern (re-elected 24.10.2021)
Donna Nicholls (re-elected 24.10.2021)
Zdzislaw Krupski
David Marriott
Penny Krupski
Teresa Crutchley
Robert Hawkins
Elizabeth Common

UTTOXETER HERITAGE TRUST

Trustees Report (continued) For the Year Ended 31 March 2023

Statement of Trustees Responsibilities

Charity law requires the Executive Committee, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Uttoxeter Heritage Trust and the results for that year. In preparing those statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of Uttoxeter Heritage Trust.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The Trustees have examined the principal areas of the company's operations and considered the major risks, which may arise in these areas. In the opinion of the Trustees, the company has established resources and review systems which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day to day operation.

UTTOXETER HERITAGE TRUST

Trustees Report (continued) For the Year Ended 31 March 2023

Trustees Statement

The business plan aims we formulated last year, have formed the basis for the successful operation and development of the Uttoxeter Heritage Trust for the year 2022-23. Namely that the Trust and Museum:

- Be considered to be an invaluable asset to Uttoxeter and region
- Be an important and popular heritage visitor attraction
- Lead the display development and accessibility of local history resources for the region
- Link in with local town events and developments
- Become an even more popular café and events venue throughout the year
- Become a popular heritage linked retail outlet
- Communicate effectively and regularly to a wide range of audiences

We have developed a growing and loyal customer base who regard our museum as a valuable town and regional asset. Although the individual visits to the museum remain low, the interest in and support of, our heritage activities have been extremely high. Our monthly talks and walks have generally been very attended and have generated invaluable income. Similarly, talks given by the museum to groups such as WI and local history groups, have increased considerably, often leading to subsequent group visits to the museum. Schools have begun to return to their pre Covid pattern of visits, although school budget and curriculum restrictions have had their effect on numbers.

We have also developed a valuable link with local metal detectorists. This gives us access to an audience with whom previously we have had little contact.

There have been successes in linking with town events especially the late Queens jubilee celebration and an input into the multi -agency project lead by Staffordshire Wildlife Trust, which will provide a new signed walk around the river Dove between Uttoxeter and Doveridge.

The Museums café and shop have continued to be extremely popular and the revenue they generate underpin the Trust's financial success.

Our social media presence has also significantly increased, which has greatly aided the advertising of both our café and shop and heritage events. However, there are still audiences we still need to engage with outside our current and greatly expanded membership base.

None of our success would have occurred without the enormous efforts of volunteers and trustees. We are very grateful to all of them.

Signed on behalf of the Trustees *Janet E. Dean*

Date: 21st October 2023

UTTOXETER HERITAGE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOME				
	Notes			
Donations				
Donations	6,100	-	6,100	6,367
Gift aid income	833	-	833	-
Grants	1,700	-	1,700	5,825
	8,633	-	8,633	12,191
Income from charitable activities				
Membership fees	1,114	-	1,114	872
Income from school visits	360	-	360	-
Income from group visits	98	-	98	75
Income from museum visits	760	-	760	678
Income from online events	-	-	-	-
	2,332	-	2,332	1,625
Income from other trading activities				
Café sales	10,846	-	10,846	6,704
Shop sales	3,769	-	3,769	3,326
Wayfarer tickets	1,753	-	1,753	1,133
Fundraising events	6,251	-	6,251	1,601
Sundry sales	-	-	-	1,398
	22,618	-	22,618	14,161
TOTAL INCOME	33,583	-	33,583	27,977
EXPENDITURE				
Expenditure on raising funds and charitable activities				
Purchases	3,501		3,501	3,417
Opening stock	3,162		3,162	3,160
Closing stock	(2,168)		(2,168)	(3,162)
Event costs	301		301	817
Worldpay charges	421		421	340
Payroll expenses - Project Curator	13,128	4)	13,128	12,205
Promotional expenses	162		162	41
Support costs	7,230	5)	7,230	8,880
	25,737	-	25,737	25,697
TOTAL EXPENDITURE	25,737	-	25,737	25,697
Depreciation	35	47,034	47,070	47,677

UTTOXETER HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Notes				
Net income/(expenditure) for the year	7,810	-47,034	-39,224	-45,398
Movements between funds	-	-	-	-
NET MOVEMENT OF FUNDS	7,810	-47,034	-39,224	-45,398
Total funds as at 01 April 2022	16,305	797,445	813,750	859,148
Total funds as at 31 March 2023	24,115	750,411	774,526	813,750

Restricted funds relate to the extension and renovation of the museum.

UTTOXETER HERITAGE TRUST

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	Unrestricted fund £	2023 Restricted fund £	Total £	2022 Total £
FIXED ASSETS					
Tangible assets	6)	106	744,411	744,517	791,587
CURRENT ASSETS					
Stock		2,168	-	2,168	3,162
Wages control	7)	3,000	-	3,000	-
Cash at bank in hand		23,807	6,000	29,807	25,076
		<u>28,974</u>	<u>6,000</u>	<u>34,974</u>	<u>28,238</u>
CURRENT LIABILITIES					
Creditors	8)	<u>4,965</u>	-	<u>4,965</u>	<u>6,075</u>
NET CURRENT ASSETS/(LIABILITIES)		24,009	6,000	30,009	22,163
NET ASSETS		<u>24,115</u>	<u>750,411</u>	<u>774,526</u>	<u>813,750</u>
FUNDS					
Unrestricted funds	9)	24,115		24,115	12,416
Restricted funds	9)		750,411	750,411	846,732
Total funds	9)	<u>24,115</u>	<u>750,411</u>	<u>774,526</u>	<u>859,148</u>

Signed on behalf of the Trustees:.....

Janet E a Dean

Date: 21.10.23

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2023

1) ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and are accounted for under the income and expenditure basis.

Grants Receivable

Grants are recognised in full in the Statement of Financial Activities in the year in which they are received, and anything attributable to after the year end are then deferred.

Tangible fixed assets

Tangible fixed assets are capitalised at cost of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated use

Fixtures and fittings	- 25% reducing balance
Computer Equipment	- Straight line over 3 years
Marquee	- Straight line over 5 years
Heritage Assets	- Straight line over 10 years
Museum building project	- Straight line over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Unrestricted Funds

Unrestricted funds are donations and other incoming funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for the specific purpose as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

2) CHARITABLE STATUS

The charity has registered charity status under number 1154215.

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2023

3) RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash

4) STAFF NUMBERS AND COST

The average number of persons employed by the charity during the year was 1 (2022 - 1)

The aggregate payroll costs of this person were as follows:

	2023
	£
Wages and salaries	12,753
Pension (Defined contribution scheme)	375
	13,128

No employee received emoluments above £60,000 during the current or preceding year.

1 member of staff (2022 - 1) is accruing retirement benefits under defined contribution schemes.

5) SUPPORT COSTS

	Unrestricted	Restricted	Total
	£	£	£
Support costs			
Insurance	1,041		1,041
Light and heat	2,205		2,205
Water	544		544
Rent	73		73
Repairs and maintenance	142		142
Museum housekeeping	-		-
Storage	-		-
Computer costs	80		80
Printing, postage and stationery	-		-
Subscriptions	795		795
Sundry	455		455
Telephone	697		697
Travel	-		-
Consultancy and architect fees	-		-
Accountancy	1,200		1,200
Depreciation	35	47,034	47,070
	7,265	47,034	54,299
Support costs minus depreciation	7,230	-	7,230

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements
For the Year ended 31st March 2023

6) FIXED ASSETS

	*Museum						
	Building Project	Office equipment	Fixtures & Fittings	TOTAL	Fixtures & Fittings	Office equipment	Office Marquee
	Restricted £	Restricted £	Restricted £	Restricted £	Unrestricted £	Unrestricted £	Unrestricted £
Cost							
As at 1 April 2022	928,453	2,909	2,873	934,235	3,160	281	753
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at 31 March 2023	928,453	2,909	2,873	934,235	3,160	281	753
Depreciation							
As at 1 April 2022	138,741	2,712	1,335	142,789	3,018	281	753
Charge for the year	46,454	196	384	47,035	35	-	-
Disposals	-	-	-	-	-	-	-
As at 31 March 2023	185,195	2,909	1,720	189,824	3,054	281	753
Net Book Value							
As at 31 March 2023	743,258	-	1,153	744,411	106	-	-
As at 31 March 2022	789,712	196	1,537	791,446	142	-	-

* The charity has a lease for the property until 2040.

7) DEBTORS

Unrestricted funds

Wages control

8) CREDITORS

Unrestricted funds

Trade creditors

Accrued expenses

Restricted funds

Trade creditors

Total creditors

9) FUNDS

Balance at 1 April 2022	Incoming funds	Transfer	Balance at 31 Funds used 2023
----------------------------	-------------------	----------	----------------------------------

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements

For the Year ended 31st March 2023

10) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023		Total £
	Unrestricted £	Restricted £	
Fixed assets	106	744,411	744,517
Current assets	28,974	6,000	34,974
Current liabilities	(4,965)	-	(4,965)
Net assets	<u>24,115</u>	<u>750,411</u>	<u>774,526</u>

11) GOING CONCERN

At the date of approving these accounts, the trustees consider that the charity is a going concern.

The charity is showing significant increases in trade and has still been supported by government grants, which has allowed the charity to remain successful.

The future cash flow of the charity is constantly being monitored, leaving sufficient funds to keep the charity running. The trustees are confident at this point that the charity has adequate resources to continue as a going concern.

UTTOXETER HERITAGE TRUST

**Accountants Report to the Trustees of
Uttoxeter Heritage Trust
for the year ended 31 March 2023**

Respective responsibilities of the Trustees

As described on page 3 you are responsible for the preparation of financial statements for the year ended 31 March 2023 set out on pages 4 to 6.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**Wynniatt-Husey Limited
Chartered Accountants
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH**

Date:

UTTOXETER HERITAGE TRUST

England & Wales - Charity number 1154215

Accounts

UTTOXETER HERITAGE TRUST

Trustees Report and Financial Statements
For the Year Ended 31 March 2022

Contents

	Page
Information Page	1
Trustees Report	2-4
Statement of Financial Activities	5-6
Balance Sheet	7
Notes to the Accounts	8-11
Accountants Report	12

UTTOXETER HERITAGE TRUST

Trustees:

Janet Dean
Susan Cliff
Teresa Kinvig
Helen Corbishley
Peter Redfern
Lynn Furber
Donna Nicholls
Zdzislaw Krupski
David Marriott
Penny Krupski
Teresa Crutchley
Helen Headech

Charity Number:

1154215

Status:

Registered Charity

Registered Address:

34-36 Carter Street
Uttoxeter
Staffordshire
ST14 8EU

Accountant:

Wynniatt-Husey Limited
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

UTTOXETER HERITAGE TRUST

Trustees Report For the Year Ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022.

Principal Activities

The principal activity of the charity is to administer Redfern's Cottage: Museum of Uttoxeter Life, for the benefit of the public through promotion, support, assistance and improvement to the museum.

Charitable Status

The charity is a registered charity under number 1154215.

Relevant Organisations

Details of relevant organisations to the charity are as follows:

Accountant: Wynniatt-Husey Limited
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

Trustees

New trustees are elected at the Annual General Meeting by the members of the Trust. The term of office is three years.

Trustees

Janet Dean (Chairman)
Susan Cliff Secretary (elected 25.09.2020)
Teresa Kinvig Treasurer (elected 25.09.2020 and resigned 21.01.2022)
Helen Corbishley Treasurer (co-opted 21.01.2022)
Peter Redfern (re-elected 24.10.2021)
Lynn Furber (re-elected 24.10.2021)
Donna Nicholls (re-elected 24.10.2021)
Zdzislaw Krupski
David Marriott
Penny Krupski
Ex officio Teresa Crutchley
Ex officio Helen Headech

UTTOXETER HERITAGE TRUST

Trustees Report (continued) For the Year Ended 31 March 2022

Statement of Trustees Responsibilities

Charity law requires the Executive Committee, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Uttoxeter Heritage Trust and the results for that year. In preparing those statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of Uttoxeter Heritage Trust.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The Trustees have examined the principal areas of the company's operations and considered the major risks, which may arise in these areas. In the opinion of the Trustees, the company has established resources and review systems which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day to day operation.

UTTOXETER HERITAGE TRUST

Trustees Report (continued) For the Year Ended 31 March 2022

Trustees Statement

The after effects of the main COVID pandemic continued to have a significant effect throughout the year on heritage venues across the UK and internationally. Visitors have generally been slow to return resulting in lower revenues and financial pressure. However, against this background the Trust has had a successful year.

Although the number of visitors to the museum has been low, our other activities have been very popular. Thanks to the enormous efforts of volunteers and trustees, our café, shop and local history walk and talks programme, have all been very successful. Our 5 day a week opening has also meant that we have become a regular venue for local residents and visitors.

Maintaining a community profile and presence during and post Covid, has meant that we have developed a very loyal and growing group of supporters. Many have become members of the Trust – a group that has grown significantly in size.

Lockdown periods gave trustees time to reflect on their future business plan and with help of volunteer and trustee feedback, a new draft business plan has been formulated. The plan aims to build on our successes during the last two challenging years so that that through enhancing and developing our heritage and retail offer we remain can financially stable.

Our aims are that Uttoxeter Heritage Trust will:

- Be considered to be an invaluable asset to Uttoxeter and region
- Be an important and popular heritage visitor attraction
- Lead the display development and accessibility of local history resources for the region
- Link in with local town events and developments
- Become an even more popular café and events venue throughout the year
- Become a popular heritage linked retail outlet
- Communicate effectively and regularly to a wide range of audiences

During the coming year we will be developing activities around these aims so that we remain successful.

Signed on behalf of the Trustees

Janet Eadean

Date:

17th January 2023

UTTOXETER HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOME	Notes				
Donations					
Donations		6,367	-	6,367	971
Grants		5,825	-	5,825	28,895
		<u>12,191</u>	<u>-</u>	<u>12,191</u>	<u>29,865</u>
Income from charitable activities					
Membership fees		872	-	872	395
Income from school visits		-	-	-	187
Income from group visits		75	-	75	-
Income from museum visits		678	-	678	6
Income from online events		-	-	-	234
		<u>1,625</u>	<u>-</u>	<u>1,625</u>	<u>822</u>
Income from other trading activities					
Café sales		6,704	-	6,704	291
Shop sales		3,326	-	3,326	1,069
Wayfarer tickets		1,133	-	1,133	74
Fundraising events		1,601	-	1,601	55
Sundry sales		1,398	-	1,398	1,073
		<u>14,161</u>	<u>-</u>	<u>14,161</u>	<u>2,562</u>
TOTAL INCOME		<u>27,977</u>	<u>-</u>	<u>27,977</u>	<u>33,249</u>
EXPENDITURE					
Expenditure on raising funds and charitable activities					
Purchases		3,417		3,417	305
Opening stock		3,160		3,160	2,932
Closing stock		-		-	3,160
Event costs		817		817	330
Worldpay charges		340		340	314
Payroll expenses - Project Curator	4)	12,205		12,205	12,409
Promotional expenses		41		41	-
Support costs	5)	8,880	-	8,880	16,475
		<u>25,697</u>	<u>-</u>	<u>25,697</u>	<u>29,605</u>
TOTAL EXPENDITURE		<u>25,697</u>	<u>-</u>	<u>25,697</u>	<u>29,605</u>
Depreciation		47	47,630	47,677	47,901

UTTOXETER HERITAGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Notes				
Net income/(expenditure) for the year	2,232	-47,630	-45,398	3,644
Movements between funds	1,657	-1,657	-	-
NET MOVEMENT OF FUNDS	3,889	-49,287	-45,398	3,644
Total funds as at 01 April 2021	12,416	846,732	859,148	903,405
Total funds as at 31 March 2022	16,305	797,445	813,750	859,148

Restricted funds relate to the extension and renovation of the museum.

UTTOXETER HERITAGE TRUST

BALANCE SHEET AS AT 31 MARCH 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		fund	fund	£	£
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6)	142	791,445	791,587	839,265
CURRENT ASSETS					
Stock		3,162	-	3,162	3,160
Debtors	7)	-	-	-	187
Cash at bank in hand		19,076	6,000	25,076	23,066
		<u>22,238</u>	<u>6,000</u>	<u>28,238</u>	<u>26,413</u>
CURRENT LIABILITIES					
Creditors	8)	<u>6,075</u>	-	<u>6,075</u>	<u>6,530</u>
NET CURRENT ASSETS/(LIABILITIES)		16,163	6,000	22,163	19,883
NET ASSETS		<u>16,305</u>	<u>797,445</u>	<u>813,751</u>	<u>859,148</u>
FUNDS					
Unrestricted funds	9)	16,305		16,305	12,416
Restricted funds	9)		797,445	797,445	846,732
Total funds	9)	<u>16,305</u>	<u>797,445</u>	<u>813,750</u>	<u>859,148</u>

Signed on behalf of the Trustees: Janet & Sean

Date: 17.01.23

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements

For the Year ended 31st March 2022

1) ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and are accounted for under the income and expenditure basis.

Grants Receivable

Grants are recognised in full in the Statement of Financial Activities in the year in which they are received, and anything attributable to after the year end are then deferred.

Tangible fixed assets

Tangible fixed assets are capitalised at cost of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer Equipment	- Straight line over 3 years
Marquee	- Straight line over 5 years
Heritage Assets	- Straight line over 10 years
Museum building project	- Straight line over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Unrestricted Funds

Unrestricted funds are donations and other incoming funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for the specific purpose as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

2) CHARITABLE STATUS

The charity has registered charity status under number 1154215.

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2022

3) RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind.

4) STAFF NUMBERS AND COST

The average number of persons employed by the charity during the year was 1 (2021 - 1)

The aggregate payroll costs of this person were as follows:

	2022	2021
	£	£
Wages and salaries	11,849	12,047
Pension (Defined contribution scheme)	356.21	361
	12,205	12,408

No employee received enoulements above £60,000 during the current or preceding year.

1 member of staff (2021 - 1) is accruing retirement benefits under defined contribution schemes.

5) SUPPORT COSTS

	Unrestricted	Restricted	Total
	£	£	£
Support costs			
Insurance	1,041		1,041
Light and heat	2,829		2,829
Water	295		295
Rent	-		-
Repairs and maintenance	576		576
Museum housekeeping	-		-
Storage	-		-
Computer costs	560		560
Printing, postage and stationery	-		-
Subscriptions	793		793
Sundry	79		79
Telephone	1,044		1,044
Travel	-		-
Consultancy and architect fees	-		-
Accountancy	1,662		1,662
Depreciation	47	47,630	47,677
	8,928	47,630	56,558
Support costs minus depreciation	8,880	-	8,880

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements
For the Year ended 31st March 2022

6) FIXED ASSETS

	*Museum		Fixtures &	TOTAL	Fixtures &	Office	Marquee	TOTAL	TOTAL
	Building Project	Office equipment	Fittings		Fittings	equipment			
	Restricted	Restricted	Restricted	Restricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted
	£	£	£	£	£	£	£	£	£
Cost									
As at 1 April 2021	928,453	2,909	2,873	934,235	3,160	281	753	4,194	938,429
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2022	928,453	2,909	2,873	934,235	3,160	281	753	4,194	938,429
Depreciation									
As at 1 April 2021	92,288	823	2,048	95,159	2,971	281	753	4,005	99,164
Charge for the year	46,454	512	664	47,630	47	-	-	47	47,678
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2022	138,741	1,335	2,712	142,789	3,018	281	753	4,052	146,841
Net Book Value									
As at 31 March 2022	789,712	1,573	160	791,446	142	-	-	142	791,587
As at 31 March 2021	836,165	2,086	825	839,076	189	-	-	189	839,265

* The charity has a lease for the property until 2040.

7) DEBTORS

	2022	2021
	£	£
Unrestricted funds		
Trade debtors	-	187
	-	187

8) CREDITORS

	2022	2021
	£	£
Unrestricted funds		
Trade creditors	4,875	1,061
Accrued expenses	1,200	1,110
	6,075	2,171
Restricted funds		
Trade creditors	-	4,359
	-	4,359
Total creditors	6,075	6,530

9) FUNDS

	Balance at 1 April 2021	Incoming funds	Transfer	Funds used	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted funds	12,416	27,977	1,657	25,745	16,305
Restricted funds	846,732	-	1,657	47,630	797,445
	859,148	27,977	-	73,375	813,750

Restricted funds are only to be used for the specific designated purpose. At 31 March 2022, the trust had a restricted fund mainly relating to the capitalised museum building project amounting to £799,102 (2021 - £846,732).

UTTOXETER HERITAGE TRUST

Notes to the Financial Statements For the Year ended 31st March 2022

10) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets	142	791,445	791,587	839,265
Current assets	22,238	6,000	28,238	26,413
Current liabilities	6,075	-	6,075	- 6,530
Net assets	<u>16,305</u>	<u>797,445</u>	<u>813,750</u>	<u>859,148</u>

11) GOING CONCERN

At the date of approving these accounts, the trustees consider that the charity is a going concern.

The charity is showing significant increases in trade and has still been supported by government grants, which have allowed the charity to remain successful.

The future cash flow of the charity is constantly being monitored, leaving sufficient funds to keep the charity running. The trustees are confident at this point that the charity has adequate resources to continue as a going concern.

UTTOXETER HERITAGE TRUST

**Accountants Report to the Trustees of
Uttoxeter Heritage Trust
for the year ended 31 March 2022**

Respective responsibilities of the Trustees

As described on page 3 you are responsible for the preparation of financial statements for the year ended 31 March 2022 set out on pages 4 to 6.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**Wynniatt-Husey Limited
Chartered Accountants
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH**

Date: 17 January 2023

UTTOXETER HERITAGE TRUST

England & Wales - Charity number 1154215

Accounts

UTTOXETER HERITAGE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

UTTOXETER HERITAGE TRUST
CONTENTS PAGE

	Page
Trustees' report	1
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Cash flow statement	9
Notes to the financial statements	10

**UTTOXETER HERITAGE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2021.

Statutory background

Section 162 of the Charities Act 2011 and The Charities (Accounts and Reports) Regulations 2008 made there under require the Trustees to prepare, in respect of each financial year, an annual report containing prescribed information and to submit such report to the Charity Commissioners, having attached to it the financial statement of accounts for such financial year. The Trustees also take account of the Charity Commissioners' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, in respect of making such report.

Reference and administrative information

The name of the charity is Uttoxeter Heritage Trust.

The charity's registration number is 1154215.

The principal address of the charity is 34-36 Carter Street, Uttoxeter, Staffordshire, ST14 8EU.

The bankers to the charity are Lloyds Bank plc, Carter Street, Uttoxeter, Staffordshire.

The trustees who served the charity during the year were:

Janet Dean (Chairman)	
Jonathan Prutton	(resigned 25/09/2020)
Pamela McNamee	(resigned 25/09/2020)
Peter Redfern	(re-elected 24/10/2021)
Donna Nicholls	(re-elected 24/10/2021)
Lynn Furber	(re-elected 24/10/2021)
Zdzislaw Krupski	
David Marriott	
Susan Wade	(resigned 25/09/2020)
Teresa Crutchley	
Norman Moir	(resigned 18/05/2020)
Susan Cliff	(elected 25/09/2020)
Teresa Kinvig	(elected 25/09/2020 & resigned 21/01/2022)
Penny Krupski	(elected 25/09/2020)
Helen Headech	(elected 15/07/2021)

Uttoxeter Heritage Trust

Trustees Report for the year ended 31 March 2021 - continued

Structure, governance and management

The Trust is governed by its constitution which was adopted on 25 September 2013.

New trustees are elected at the Annual General Meeting by the members of the Trust. The term of office is three years.

The trustees have examined the major strategic, business and operational risks that the charity faces and are satisfied that systems are in place to mitigate exposure to the major risks.

Objects of the Trust

To administer Redfern's Cottage: Museum of Uttoxeter Life, for the benefit of the public through promotion, support, assistance and improvement of the museum. In this way the charity aims to educate the public about life in Uttoxeter both past and present so that they may more readily understand the social and economic history of the town.

The trustees have complied with the duty in section 17 (5) of the Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

The trust furthers its charitable purposes for the public benefit through maintaining the museum, organising school visits to the museum, online events, group visits to the museum and educating the visitors about life in Uttoxeter. The Trust also operates a small café and a shop selling gifts and publications about Uttoxeter.

Activities and Achievements

On 28 February 2020, the UK reported its first person-person transmission of Covid19 and Coronavirus became a significant issue for UK businesses and charities. In response to the pandemic, the Trustees closed the museum and café on 17 March 2020, in advance of the first UK lock-down that started on 26 March.

The museum curator was placed into the Coronavirus Job Retention Scheme (furlough) from 1 April to 31 August 2020. He was able to return to work between 1 September 2020 and 17 January 2021 with full salary support from the National Lottery Heritage Emergency Fund Grant. He returned to furlough on 18 January 2021 for one and a half days per week with salary support from the Coronavirus Job Retention Scheme Grant until it ended on 31 October 2021.

Welcome financial support was received on 22 April 2020, from East Staffordshire Borough Council with a Retail, Hospitality and Leisure Grant of £10,000 and a grant of £85.34 from the Uttoxeter Mayor's Fund 2019, received on 15 August 2020. These two grants supported museum overheads.

The museum re-opened on 1 August for two days per week offering a limited service to visitors. Café service indoors was now allowed, but most of our customers preferred to sit outside in the museum courtyard. The gift shop was open, but all the museum galleries remained closed. Unfortunately, we did not qualify for the East Staffordshire Borough Council Local Restrictions Support Grant of £1,334, for the four-week period of national lockdown from 5 November to 2 December 2020 because we were not working on 4 November, having closed on 31 October. The museum gift shop re-opened on 3 separate days during December 2020 but did not offer a catering service during that time. The third lockdown was imposed between 6 January and 12 April 2021.

The 10th Annual General Meeting of the Trust took place at the Heath Community Centre on 25 September 2020. Strict social distancing and COVID19 precautions were applied, and the meeting was also available by Zoom to members online.

Uttoxeter Heritage Trust

Trustees Report for the year ended 31 March 2021 - continued

Activities and Achievements continued

A National Lottery Heritage Emergency Fund Grant of £12,600 was received on 28 September 2020. This grant supported the museum curator's salary and museum overheads for four months. We were able to purchase Covid 19 signage and PPE, courtyard café equipment including two gazebos, education packs, computer hardware and software for advanced Zoom facilities, web shop and improvements to the 360-degree tour of Uttoxeter.

A programme of monthly History Talks was launched on the museum's website in January 2021 with a Zoom presentation on The Life and Times of Francis Redfern. The programme continued in February and March with talks on the Uttoxeter Canal and The Bamfords, respectively. These events generated welcome income through online donations from viewers.

Grant funding

The final instalment of the Heritage Lottery Fund - Phase 2 refurbishment grant was received one month before the first lockdown on 17 March 2020. As a result, part of the joinery work and the design and printing of publicity material was delayed. Although some design and printing work was done during summer 2021, continued uncertainty over the duration of the pandemic has resulted in a residue of £2,451.

There is a residue of £1,200 from the National Lottery Heritage Fund – Heritage Emergency Grant relating to settlement of an invoice from Adelbry IT Services Ltd, for the design of a computerised 360° Museum and Town Tour. The invoice has not been paid because the work is incomplete.

Restricted grants

£12,600	National Lottery Heritage Fund - Heritage Emergency Grant
£5,209	Coronavirus Job Retention Scheme Grant
£1,000	Staffordshire County Council - County Fund Grant

Other grants

£10,000	East Staffordshire Borough Council - Retail, Hospitality and Leisure Grant
£85.34	Uttoxeter Mayor's Fund 2019

Financial review

Most of the income received in the year relates to central and local government grants connected to the Covid 19 pandemic and the NLHF Heritage Emergency Grant. These grants helped to support overhead and salary costs. Membership fees, donations, a small amount of shop and café sales and income for online talks made up the rest of the income. Restricted income for the year was £18,809 (2020 - £68,879) this has been spent on supporting the trust in the year in compliance with the grants. £1,135 (2020 - £42,347) has been capitalised in the balance sheet.

Reserves policy

The trustees aim to always have positive reserves. The restricted reserves relate mainly to the capitalised museum building project and amount to £846,732. The unrestricted reserves of £12,416 (2020 - £1,577) are carried forward to fund future costs of the charity.

Uttoxeter Heritage Trust

Trustees Report for the year ended 31 March 2021- continued

Plans for the future

Moving forward to 2022 the Trust wish to continue and build upon our success of 2021. A more complete programme of talks and walks is in development to allow at least one of these activities to be run per month throughout 2022.

2022 will mark the third anniversary of the reopening of the museum, following the National Lottery Heritage Fund major refurbishment project. Although the gallery spaces have been closed for periods of the intervening time, due to COVID restrictions, these spaces will undergo a minor refresh to attract return visitors. In addition, we will restart the programme of temporary exhibitions, focusing upon a single aspect of Uttoxeter's history, targeted at the local community. Our focus will move to altering people's views of the charity to a hub for the local community, rather than just a museum. We intend to achieve this by encouraging community integration by forming partnerships with local groups, promoting the café as more of a place to visit and meet people in and through increased use of the downstairs areas being available for venue hire.

Events post balance sheet date

The museum gift shop and outside café area re-opened on 13 April 2021. Covid19 regulations were still in place and the café facilities were only available in the outside courtyard until 18 May, when the inside vintage café area opened. Customers are asked to wear masks, sanitise hands before entering the museum and comply with social distancing rules where possible. The museum galleries remained closed until 29 May 2021, when at last, the museum was fully open.

The Zoom talks on the history of Uttoxeter have continued, covering The Bladon family, Caring for Uttoxeter's Poor and Uttoxeter of 1658. In August 2021, we introduced walking tours of Uttoxeter town centre covering, Pubs and Brewing, Grand Houses of Uttoxeter and Uttoxeter Ghosts. There is a £5 per person charge for the walking tours that finish with refreshments at the museum. The walks have acted as a catalyst for increasing the membership of the trust. Free monthly Reminiscence sessions with refreshments, started in October. These sessions are supported by a grant of £1,490, received from the Heritage Lottery Community Fund in September 2021. This grant also supports materials for the school visit programme, due to start in Spring 2022.

The number of visitors paying to visit the museum galleries is disappointingly low and we attribute this to the lack of day tourists visiting the town. However, we are now receiving group bookings for 2022 and are optimistic that the number of visitors to the town will increase next year. In a bid to boost sales in the museum gift shop we expanded our shop stock by a selection of donated pre-used books, jigsaw puzzles, toys, DVDs and quality vintage items. These items are offered for a donation of the customer's choice, and this has proved to be extremely popular. The vintage café has built up a strong customer base of local people with a limited menu of hot and cold drinks, home-made cakes, scones and a popular Bara Brith.

The 11th Annual General Meeting of the Trust took place on 24 October 2021. Trust membership has increased steadily during the last six months and the members approved an increase in membership subscriptions.

Uttoxeter Heritage Trust

Trustees Report for the year ended 31 March 2021 - continued

Going concern

At the date of approving these accounts, the trustees consider that the charity is a going concern.

The charity has been severely impacted by the pandemic and subsequent closure of the museum, café and shop. However, the charity has received generous grants and has utilised government support schemes in the year ended 31 March 2021 to cover fixed costs. This support has continued during 2021 and the success of the vintage café, online talks, town walking tours and the increase in membership numbers and subscriptions all contribute to the charity's recovery.

The trustees have assessed the risks and continue to implement safety measures complying with Covid19 guidelines where possible. The future cash flow of the charity is constantly being monitored and amended based on the current government guidance and the impact this has had on the activity of the charity. The trustees are confident at this point in time that the charity has adequate resources to continue as a going concern.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf:

.....
Janet Dean (Chairman)
February 2022

**UTTOXETER HERITAGE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

I report to the trustees on my examination of the accounts for the year ended 31 March 2021, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Rebecca Williams FCA

Date:.....

Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

**UTTOXETER HERITAGE TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Donations	4)				
Donations		971	-	971	1,473
Grants		10,085	18,809	28,895	69,079
		<u>11,056</u>	<u>18,809</u>	<u>29,866</u>	<u>70,552</u>
Income from charitable activities	5)				
Membership fees		395	-	395	380
Income from school visits		187	-	187	409
Income from group visits		-	-	-	349
Income from museum visits		6	-	6	1,188
Income from online events		234	-	234	-
		<u>822</u>	<u>-</u>	<u>822</u>	<u>2,326</u>
Income from other trading activities	6)				
Café sales		291	-	291	194
Shop sales		1,069	-	1,069	2,630
Archive services		-	-	-	-
Wayfarer tickets		74	-	74	1,262
Fundraising events		55	-	55	1,752
Sundry sales		1,073	-	1,073	-
		<u>2,562</u>	<u>-</u>	<u>2,562</u>	<u>5,838</u>
TOTAL INCOME		<u>14,440</u>	<u>18,809</u>	<u>33,249</u>	<u>78,716</u>
EXPENDITURE					
Expenditure on raising funds	7)				
Purchases		305	-	305	4,154
Opening stock		2,932	-	2,932	849
Closing stock		(3,160)	-	(3,160)	(2,932)
Event costs		330	-	330	360
Credit card charges and admin		314	-	314	376
Support costs	9)	2,536	5,603	8,139	6,918
Governance costs	9)	822	-	822	721
		<u>4,079</u>	<u>5,603</u>	<u>9,682</u>	<u>10,446</u>
Expenditure on charitable activities	8)				
Payroll expenses - Project Curator		2,370	10,039	12,409	14,360
Promotional expenses		-	-	-	3,737
Museum visit costs		-	-	-	586
Support costs	9)	2,536	52,057	54,593	52,932
Governance costs	9)	822	-	822	721
		<u>5,728</u>	<u>62,096</u>	<u>67,824</u>	<u>72,336</u>
TOTAL EXPENDITURE		<u>9,807</u>	<u>67,699</u>	<u>77,506</u>	<u>82,782</u>
Net income/(expenditure) for the year		<u>4,633</u>	<u>(48,890)</u>	<u>(44,257)</u>	<u>(4,066)</u>
Transfer between funds		<u>6,206</u>	<u>(6,206)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>10,839</u>	<u>(55,096)</u>	<u>(44,257)</u>	<u>(4,066)</u>
Total funds brought forward		<u>1,577</u>	<u>901,828</u>	<u>903,405</u>	<u>907,471</u>
Total funds carried forward		<u>12,416</u>	<u>846,732</u>	<u>859,148</u>	<u>903,405</u>

Restricted funds relate to the extension and renovation of the museum.

**UTTOXETER HERITAGE TRUST
BALANCE SHEET AS AT 31 MARCH 2021**

	Note	Unrestricted Fund £	Restricted Fund £	2021 £	2020 £
FIXED ASSETS					
Tangible assets	11)	189	839,076	839,265	887,109
CURRENT ASSETS					
Stock		3,160	-	3,160	2,932
Debtors	12)	187	-	187	117
Cash at bank and in hand		11,051	12,015	23,066	32,281
		14,398	12,015	26,413	35,330
LIABILITIES					
Creditors falling due within one year	13)	(2,171)	(4,359)	(6,530)	(19,034)
NET CURRENT ASSETS					
		12,227	7,656	19,883	16,296
NET ASSETS					
		12,416	846,732	859,148	903,405
THE FUNDS OF THE CHARITY					
Unrestricted funds		12,416	-	12,416	1,577
Restricted funds	15)	-	846,732	846,732	901,828
Total funds		12,416	846,732	859,148	903,405

Approved by the trustees and signed on their behalf:

.....
Janet Dean (Chairman)
February 2022

**UTTOXETER HERITAGE TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
Net cash flow from operating activities	14)	(8,081)	66,209
Cash flows from investing activities:			
Purchase of tangible fixed assets		(1,134)	(42,348)
Net cash provided by investing activities		(1,134)	(42,348)
Change in cash and cash equivalents in the year		(9,215)	23,861
Cash and cash equivalents brought forward		32,281	8,420
Cash and cash equivalents carried forward		<u>23,066</u>	<u>32,281</u>

**UTTOXETER HERITAGE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1) ACCOUNTING POLICIES

Accounting convention

The accounts (financial statements) have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The company's presentational currency is pound sterling (£). The accounts are rounded to the nearest whole pound.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be estimated reliably.

Donated services and facilities

In accordance with the Charities SORP (FRS102), the general volunteer time of the Trustees is not recognised.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Expenditure falls into three categories:

- Costs of raising funds, includes the expenditure incurred related to fundraising activities and the costs relating to the trading activities.
- Expenditure on charitable activities, includes expenditure relating to the museum visits, the museum curator and related expenditure.
- Other expenditure, relates to expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include finance costs, governance costs, information technology costs, facilities costs, depreciation and general overheads. They are incurred directly in support of expenditure on the objects of the charity.

Support costs (excluding depreciation) have been allocated 50:50 between expenditure on raising funds and charitable activities. This is based on area of the museum and time dedicated by volunteers and trustees to each activity.

Depreciation charged on the Museum collection and the Museum building project is directly allocated to charitable activities. The remaining depreciation is allocated on the same basis as other support costs, 50:50.

**UTTOXETER HERITAGE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1) ACCOUNTING POLICIES continued

Tangible fixed assets

Tangible fixed assets are capitalised at cost of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- Straight line over 3 years
Marquee	- Straight line over 5 years
Heritage assets	- Straight line over 10 years
Museum building project	- Straight line over the period of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements when applicable.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

UTTOXETER HERITAGE TRUST
NOTES TO THE FINANCIAL STATEMENTS...continued
FOR THE YEAR ENDED 31 MARCH 2021

2) RELATED PARTY TRANSACTIONS AND TRUSTEES' EXPENSES AND REMUNERATION

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020 - £Nil).

Expenses paid to the Trustees in the year totalled £183 (2020 - £1,185). These expenses, for 3 trustees (2020 - 5), related to reimbursed office costs incurred on behalf of the trust.

3) STAFF NUMBERS AND COST

The average number of persons employed by the charity during the year was 1 (2020 - 1).

The aggregate payroll costs of this person was as follows:

	2021	2020
	£	£
Wages and salaries	12,047	13,942
Pension (defined contribution scheme)	361	418
	<u>12,408</u>	<u>14,360</u>

No employee received emoluments above £60,000 during the current or preceding year.

1 member of staff (2020 - 1) is accruing retirement benefits under defined contribution schemes.

4) DONATIONS

For the year ended 31 March 2020:

Unrestricted funds	£ 1,673
Restricted funds	68,879
	<u>70,552</u>

5) INCOME FROM CHARITABLE ACTIVITIES

For the year ended 31 March 2020:

Unrestricted funds	£ 2,326
Restricted funds	-
	<u>2,326</u>

6) INCOME FROM TRADING ACTIVITIES

For the year ended 31 March 2020:

Unrestricted funds	£ 5,838
Restricted funds	-
	<u>5,838</u>

7) EXPENDITURE ON RAISING FUNDS

For the year ended 31 March 2020:

Unrestricted funds	£ 6,066
Restricted funds	4,380
	<u>10,446</u>

8) EXPENDITURE ON CHARITABLE ACTIVITIES

For the year ended 31 March 2020:

Unrestricted funds	£ 6,666
Restricted funds	65,670
	<u>72,336</u>

UTTOXETER HERITAGE TRUST
NOTES TO THE FINANCIAL STATEMENTS...continued
FOR THE YEAR ENDED 31 MARCH 2021

9) SUPPORT COSTS AND GOVERNANCE COSTS

	Raising funds		Charitable activities		TOTAL	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£	£	£
Support costs						
Insurance	321	172	321	172	641	344
Light and heat	749	362	749	362	1,497	725
Water	75	43	75	43	149	85
Rent	1	-	1	-	1	-
Repairs and maintenance	4	1,097	4	1,097	7	2,194
Museum housekeeping	17	287	17	287	34	574
Storage	432	-	432	-	864	-
Computer costs	72	1,162	72	1,162	144	2,324
Printing, postage and stationery	50	-	50	-	100	-
Subscriptions	156	264	156	264	312	528
Sundry	272	946	272	946	543	1,892
Telephone	358	143	358	143	715	285
Travel	-	-	-	-	-	-
Consultancy and architect fees	-	435	-	435	-	871
Depreciation	32	692	32	47,146	63	47,838
	<u>2,536</u>	<u>5,603</u>	<u>2,536</u>	<u>52,057</u>	<u>5,072</u>	<u>57,660</u>
Governance costs						
Accountancy fees	822	-	822	-	1,644	-

Support costs (excluding depreciation on the museum collection and museum building project) have been allocated 50:50 between Raising funds and Charitable activities. This is based on the approximate area of the museum and shop and café and the time allocated by volunteers and trustees to each activity. Depreciation of the museum collection and the museum building project have been wholly allocated to charitable activities.

10) NET INCOME/EXPENDITURE FOR THE YEAR

	2021	2020
	£	£
Net income for the year is stated after the following:		
Depreciation of tangible fixed assets	47,901	46,742
Accountancy fees including Independent Examination	<u>1,110</u>	<u>1,230</u>

UTTOXETER HERITAGE TRUST
NOTES TO THE FINANCIAL STATEMENTS...continued
FOR THE YEAR ENDED 31 MARCH 2021

11) FIXED ASSETS

	* Museum building project	**Heritage assets	Office equipment	Fixtures and fittings	TOTAL	Fixtures and fittings	Office equipment	Marquee	TOTAL	TOTAL
	Restricted	Restricted	Restricted	Restricted	Restricted	Unrestricted	Unrestricted	Unrestricted	Unrestricted	
	£	£	£	£	£	£	£	£	£	£
Cost										
As at 1 April 2020	928,454	1,796	2,909	1,738	934,897	3,160	281	753	4,194	939,091
Additions	-	-	-	1,134	1,134	-	-	-	-	1,134
Disposals	-	(1,796)	-	-	(1,796)	-	-	-	-	(1,796)
As at 31 March 2021	<u>928,454</u>	<u>-</u>	<u>2,909</u>	<u>2,872</u>	<u>934,235</u>	<u>3,160</u>	<u>281</u>	<u>753</u>	<u>4,194</u>	<u>938,429</u>
Depreciation										
As at 1 April 2020	45,834	720	1,346	140	48,039	2,908	281	753	3,942	51,981
Charge for the year	46,454	-	702	683	47,839	63	-	-	63	47,902
Disposals	-	(720)	-	-	(720)	-	-	-	-	(720)
As at 31 March 2021	<u>92,288</u>	<u>-</u>	<u>2,048</u>	<u>823</u>	<u>95,158</u>	<u>2,971</u>	<u>281</u>	<u>753</u>	<u>4,005</u>	<u>99,163</u>
Net Book Value										
As at 31 March 2021	<u>836,166</u>	<u>-</u>	<u>860</u>	<u>2,049</u>	<u>839,076</u>	<u>189</u>	<u>-</u>	<u>-</u>	<u>189</u>	<u>839,265</u>
As at 31 March 2020	<u>882,620</u>	<u>1,076</u>	<u>1,562</u>	<u>1,598</u>	<u>886,857</u>	<u>252</u>	<u>-</u>	<u>-</u>	<u>252</u>	<u>887,109</u>

* The charity has a lease for the property until 2040.

** Heritage assets relate to the museum collection and are valued at cost.

UTTOXETER HERITAGE TRUST
NOTES TO THE FINANCIAL STATEMENTS...continued
FOR THE YEAR ENDED 31 MARCH 2021

12) DEBTORS	2021	2020
	£	£
Unrestricted funds		
Trade debtors	187	116
Prepayments	-	1
	<u>187</u>	<u>117</u>

13) CREDITORS	2021	2020
	£	£
Unrestricted funds		
Trade creditors	1,061	215
Accrued expenses	1,110	2,621
	<u>2,171</u>	<u>2,836</u>

Restricted funds		
Trade creditors	4,359	4,424
Accrued expenses	-	11,774
	<u>4,359</u>	<u>16,198</u>

Total creditors	<u>6,530</u>	<u>19,034</u>
------------------------	--------------	---------------

14) RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	(44,257)	(4,066)
Add back depreciation charge	47,901	46,742
Add back release of heritage assets	1,076	-
(Increase)/decrease in stocks	(228)	(2,083)
Decrease/(increase) in debtors	(70)	128,232
(Decrease)/increase in creditors	(12,504)	(102,616)
	<u>(8,081)</u>	<u>66,209</u>

UTTOXETER HERITAGE TRUST
NOTES TO THE FINANCIAL STATEMENTS...continued
FOR THE YEAR ENDED 31 MARCH 2021

15) FUNDS

	Balance at 1 April 2020	Incoming funds	Transfer	Funds used	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted funds	1,577	14,440	6,206	9,807	12,416
Restricted funds	901,828	18,809	(6,206)	67,699	846,732
	<u>903,405</u>	<u>33,249</u>	<u>-</u>	<u>77,506</u>	<u>859,148</u>

	Balance at 1 April 2019	Incoming funds	Transfer	Funds used	Balance at 31 March 2020
	£	£	£	£	£
Unrestricted funds	4,472	9,837	-	12,732	1,577
Restricted funds	902,999	68,879	-	70,050	901,828
	<u>907,471</u>	<u>78,716</u>	<u>-</u>	<u>82,782</u>	<u>903,405</u>

Restricted funds are only to be used for the specific designated purpose. At 31 March 2021 the Trust had a restricted fund mainly relating to the capitalised museum building project amounting to £846,732 (2020 - £901,828).

16) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2021 Unrestricted	2021 Restricted	2021 Total	2020 Total
	£	£	£	£
Fixed assets	189	839,076	839,265	887,109
Current assets	14,398	12,015	26,413	35,330
Current liabilities	(2,171)	(4,359)	(6,530)	(19,034)
Net assets	<u>12,416</u>	<u>846,732</u>	<u>859,148</u>	<u>903,405</u>

**UTTOXETER HERITAGE TRUST
NOTES TO THE FINANCIAL STATEMENTS...continued
FOR THE YEAR ENDED 31 MARCH 2021**

17) GOING CONCERN

At the date of approving these accounts, the trustees consider that the charity is a going concern.

The charity has been severely impacted by the pandemic and subsequent closure of the museum, café and shop. However, the charity has received generous grants and has utilised government support schemes in the year ended 31 March 2021 to cover fixed costs. This support has continued during 2021 and the success of the vintage café, online talks, town walking tours and the increase in membership numbers and subscriptions all contribute to the charity's recovery.

The trustees have assessed the risks and continue to implement safety measures complying with Covid19 guidelines where possible. The future cash flow of the charity is constantly being monitored and amended based on the current government guidance and the impact this has had on the activity of the charity. The trustees are confident at this point in time that the charity has adequate resources to continue as a going concern.