

Finance Report to AGM for Financial Year End 31.08.2022

Registered Charity No. 1154212

2021-22 was another positive year for the COGS Charity, with significant progress made on key areas, especially around the construction of the COGS pavilion building. This was in spite of the latter stages of the national impact of the Covid-19 pandemic still being felt across the High Peak.

The committee decided again not to hold the annual field day in 2022 whilst progress was made on the construction of the pavilion. Following the initial planning stages, undertaken during 2019-20, and the appointment of JP Construction & Joinery Ltd as the preferred supplier in 2021-22, work commenced in October 2021. Continuing through 2021-22 the building phase entered the final stages towards the end of this financial year, with some minor works required to complete.

COGS started the year with a cash balance of just under £26k and at the year end the closing balance was just under £16k. The prior year accounts for 2020-21 were agreed in year and submitted to the Charity Commission within the required deadline.

Income

Income received throughout the year amounted to £186k and was received from several different sources, as the COGS Committee worked in partnership with our funders in order to maintain an appropriate level of cashflow to support the building phase of the project.

Income received during the year can be broken down as follows:

Income	
- Football Foundation	£22,664
- WBTC	£10,000
- Derbyshire Environmental	£50,000
	£101,00
- DCC	0
- Football Subscriptions	£1,060
- Donations	£252
- Fundraising	£1,000
	£185,97
Total	6

Expenditure

The most significant area of spend during 2021-22 related to the build stage of the project, with just under £190k paid to JP Construction & Joinery Ltd during the year. This expenditure funded the majority of the construction of the pavilion building.

Under the terms of the grant received from Tarmac, we were required to make a contribution, this is shown in the analysis below - £2.5k. Other expenditure during the year included payments for grounds maintenance, planning fees to High Peak Borough Council, reimbursement for electricity used during the build from a local resident and our annual insurance premium.

Expenditure	
- Grounds Maintenance	£723
	£188,73
- Building Costs	3

- Fees	£2,562
- Grant Contribution	£2,466
Electricity	
- Reimbursement	£1,000
- Insurance	£711
	£196,19
Total	5

Additional points to note, which support the current financial position, are as follows:

- Significant progress has been made on the build stage of the project in-year and successful delivery of a completed pavilion building was achieved shortly after the financial year end 2021-22.
- The local primary school and football club have continued to actively use the field for sport and recreational activities throughout the year.
- Other local football and sports clubs have also utilised the facilities during the financial year, and this is expected to grow as the building is completed and marketing of the facility is progressed during 2022-23
- An official opening ceremony will take place at a date to be agreed in 2023, once the final defects have been corrected and the building is operational. All stakeholders and supporters who have been involved in the project will be invited, along with press and community groups, to celebrate the completion of this significant phase in 2022-23.

Any questions in relation to this report or other financial matters related to the operation of the charity can be directed to Andrew Wild COGS Treasurer, who will provide further clarity if required.

Andrew Wild
COGS Treasurer
13th June 2023

Annex 1

COGS Annual Financial Statement 2021-2022

Date	Receipt Reference	Bank
08/10/2021	FP1 Derbyshire Environment	£50,000.00
15/10/2021	WBAFC	£260.00
22/10/2021	FF Grant BGC	£3,000.00
01/11/2021	DCC BGC	£50,000.00
19/11/2021	FF Grant BGC	£3,000.00
06/12/2021	FF Grant BGC	£3,600.00
10/12/2021	BGC Donation	£20.00
17/01/2022	FP WBTC Grant	£10,000.00
04/02/2022	FF Grant BGC	£3,600.00
11/02/2022	DCC BGC	£50,000.00
21/02/2022	BGC Donation	£20.00
07/03/2022	FF Grant BGC	£3,600.00
22/03/2022	BGC Coffee Morning??	£1,000.00
23/03/2022	DCC BGC	£800.00
31/03/2022	FF Grant BGC	£3,600.00
12/04/2022	BGC Donation	£100.00
29/04/2022	DCC BGC	£200.00
10/05/2022	BGC Donation	£20.00
11/05/2022	BGC Donation	£5.00
16/05/2022	BGC Donation	£6.50
23/05/2022	BGC Donation	£20.00
25/05/2022	BGC Donation	£20.00
30/05/2022	FVFC	£300.00
30/05/2022	BGC Donation	£20.00
30/05/2022	BGC Donation	£20.00
12/06/2022	WBAFC	£300.00
23/06/2022	FVFC	£200.00
12/08/2022	FF Grant BGC	£600.00
17/08/2022	FF Grant BGC	£1,664.00

Total £185,975.50

Date	Detail	Bank
05/10/2021	000121	£321.94
05/10/2021	FP J P Construction	£25,000.00
11/11/2021	FP J P Construction	£25,000.00
30/11/2021	FP J P Construction	£30,000.00
30/11/2021	FP Les Footitt	£35.00
30/11/2021	FP Terry Watson	£35.00
29/12/2021	FP Access insurance	£546.80
17/01/2022	FP J P Construction	£30,000.00
24/01/2022	000122	£2,240.05
08/02/2022	FP Electricity NW	£5,953.22
09/02/2022	FP UU	£206.00
18/02/2022	FP J P Construction	£30,000.00
15/03/2022	FP J P Construction	£30,000.00
18/05/2022	FP Access insurance	£164.51
26/05/2022	FP Terry Watson	£72.00
06/06/2022	FP Signs Made Here	£120.00
01/07/2022	FP GC Ltd	£600.00
05/07/2022	FP Tarmac Trading	£2,465.78
14/07/2022	FP KT O'Brien	£1,000.00
20/07/2022	FP J P Construction	£10,000.00
21/07/2022	FP Drinkwaters	£567.38
05/08/2022	FP Les Footitt	£581.09
05/08/2022	FP AN Stead	£1,000.00
05/08/2022	FP J Gregory	£286.50

Total £196,195.27

01/09/2021 Balance Bfwd £25,754.98
 Receipts £185,975.50
 Expenses **-£196,195.27**
 31/08/2022 Balance Cfwd £15,535.21

£15,535.21 £0.00
 £15,535.21 Bank Statement 31.08.2022
 £0.00 Check

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12/06/2021	FF Grant BGC	£3,600.00
12/10/2021	BGC Donation	£20.00
01/17/2022	FP WBTC Grant	£10,000.00
02/04/2022	FF Grant BGC	£3,600.00
02/11/2022	DCC BGC	£50,000.00
02/21/2022	BGC Donation	£20.00
03/07/2022	FF Grant BGC	£3,600.00
03/22/2022	BGC Coffee Morning??	£1,000.00
03/23/2022	DCC BGC	£800.00
03/31/2022	FF Grant BGC	£3,600.00
04/12/2022	BGC Donation	£100.00
04/29/2022	DCC BGC	£200.00
05/10/2022	BGC Donation	£20.00
05/11/2022	BGC Donation	£5.00
05/16/2022	BGC Donation	£6.50
05/23/2022	BGC Donation	£20.00
05/25/2022	BGC Donation	£20.00
05/30/2022	FVFC	£300.00
05/30/2022	BGC Donation	£20.00
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06/12/2022	WBAFC	£300.00
06/23/2022	FVFC	£200.00
08/12/2022	FF Grant BGC	£600.00
08/17/2022	FF Grant BGC	£1,664.00
Total		£185,975.50

09/01/2021	Balance Bfwd	£25,754.98
	Receipts	£185,975.50
	Expenses	-£196,195.27
08/31/2022	Balance Cfwd	£15,535.21

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11/30/2021	FP Terry Watson	£35.00	-
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Total £196,195.27

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Income	
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Fundraising	£1,000
Total	£185,976

Expenditure
- Grounds Maintenance
- Building Costs
- Fees
- Grant Contribution
- Electricity Reimbursement
- Insurance
Total

£723
£188,733
£2,562
£2,466
£1,000
£711

£196,195



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Furness Vale COG's

On accounts for the year
ended

31st August 2022

Charity no
(if any)

1154212

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis
of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Michael Prophet

Date: 5/7/2023

Name:

MICHAEL PROPHET

Relevant professional
qualification(s) or body (if
any):

Address:

21 NEW ROAD
WHALEY BRIDGE
HIGH PEAK, SK23 7JG.

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.