

Finance Report to AGM for Financial Year End 31.08.2021

Registered Charity No. 1154212

2020-21 was a positive year for the COGS Charity, with good progress made on significant areas, despite the continued impact from Covid-19.

As the pandemic continued to have a wide- ranging impact across society in general, the committee were again unable to hold the annual field day in 2021. Whilst this was disappointing, it allowed some time for the group to focus on the operational phase of the building project. Following the initial planning stages, undertaken during 2019-20, this financial year the committee tendered for the contract to build the pavilion and JP Construction & Joinery Ltd were selected as the preferred supplier.

COGS started the year with a cash balance of just under £26k and at the year end the closing balance remained at £26k. The prior year accounts for 2019-20 were agreed in year, and submitted to the Charity Commission within the required deadline.

Income

Income received throughout the year amounted to £31.4k and was received from several different sources, as the COGS Committee actively pursued funders in order to maintain an appropriate level of funding to move into future phases of the project.

Income received during the year can be broken down as follows:

- Football Foundation	£5,484
- HPBC	£20,000
- DCC	£250
- Football Club Subscriptions	£560
- Donations	£5,080
Total	£31,374

Expenditure

The most significant cost area in 2020-21 related to the build stage of the project, with £20k being the first tranche paid to JP Construction & Joinery Ltd during the year.

Under the terms of the funding received from Derbyshire Environmental Trust, we were required to make a third-party contribution. This totalled £5,499 in year.

Other expenditure during the year included payments to the following suppliers; BPG Contractors Ltd for Grounds Maintenance, Approved Inspectors Ltd for Building Control services, an additional bench in memory of Kevin Thomson purchased from NBB Recycled Furniture and our annual insurance premium.

The key areas of expenditure were as follows:

- Grounds Maintenance	£3,096
- Building Costs	£20,515
- Fees	£1,145
- Grant Contribution	£5,499
- Field Equipment	£606
- Insurance	£547
Total	£31,407

Additional points to note, which support the current financial position, are as follows:

- The impact of Covid -19 has continued to affect the way the committee have operated throughout 2020-21. Despite this, significant progress has been made on the project and delivery of key stages have been achieved successfully throughout the year.
- A planning sub-committee continues to manage the operational phase of the pavilion building, utilising funding from available sources, in support of the next stages of the project.
- The local primary school and football club have both been actively using the field for sport and recreational activities throughout the year.

Any questions in relation to this report or other financial matters related to the operation of the charity can be directed to Andrew Wild COGS Treasurer, who will provide further clarity if required.

Andrew Wild
COGS Treasurer
16th November 2021

COGS Draft Annual Financial Statement 2020-2021

Date	Receipt Reference	Bank
26/11/2020	DCC BGC	£250.00
19/01/2021	BGC 500033	£5,000.00
11/02/2021	BGC 500034	£260.00
07/05/2021	FF Grant BGC	£2,484.00
16/06/2021	HPBC	£20,000.00
07/07/2021	FVFC Pitch Hire	£300.00
17/08/2021	BGC	£20.00
18/08/2021	BGC	£60.00
27/08/2021	FF Grant BGC	£3,000.00

Total £31,374.00

Date	Cheque Number	Detail	Bank
05/10/2020	000111		£47.80
21/10/2020	000112		£888.00
10/11/2020	000113		£606.00
23/12/2020	000114		£546.80
01/02/2021	000115		£158.64
07/04/2021	000117		£2,160.00
12/04/2021	000118		£5,499.28
25/05/2021	000116		£1,050.00
13/07/2021	FP		£94.97
28/07/2021	FP		£116.00
05/08/2021	FP		£240.00
23/08/2021	FP		£20,000.00

Total £31,407.49

01/09/2020	Balance Bfwd	£25,788.47
	Receipts	£31,374.00
	Expenses	-£31,407.49
31/08/2021	Balance Cfdw	£25,754.98

£25,754.98	£0.00
£25,754.98	Bank Statement 31.08.2021
£0.00	Check