

**REGISTERED CHARITY NUMBER: 1154208**

**Report of the Trustees and  
Unaudited Financial Statements for the year ended 30 September 2024  
For  
Lagan's Foundation**

**Lagan’s Foundation**  
**Contents of the Financial Statements**  
**For the Year Ended 30 September 2024**

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**Lagan's Foundation**  
**Chairman's Report**  
**For the Year Ended 30 September 2024**

## **1. Introduction and Reflections**

This year has been defined by resilience, steady recovery and renewed purpose. As we continue our journey to rebuild after the unprecedented challenges of recent years, I am incredibly proud to report that care delivery rose by 17.35 per cent compared to the previous period. This is a powerful testament to the dedication of our growing team.

Our strategic appointments in January 2024, which included a Chief Operating Officer, a Fundraising Apprentice and a Lancashire Community Engagement Officer, have been pivotal in strengthening our leadership and operational capacity. Between October 2023 and September 2024, we recruited 20 new staff members (15 in care and 5 in non-care roles) and welcomed 9 volunteers. This equates to an increase of 11 per cent in our workforce. Each individual has brought their unique energy and passion, reinforcing our vision and values.

Our pilot community engagement work, supported by Awards for All and the NW Hearts Charity, offered valuable insights into regional needs. We trialed Jungle Clubs in partnership with Ronald McDonald House Manchester and Breaking Barriers Sensory Café in Bolton, connecting families with our care and volunteer teams. While these sessions highlighted logistical challenges, such as the need for suitable changing facilities, they also reaffirmed the importance of direct community engagement.

One of the most heart-warming moments of the year was our much-loved Chester Zoo Summer Trip, where children, siblings, family members and our care team came together. This annual event continues to provide a rare and treasured opportunity for families to relax, reconnect and build shared memories in a safe and supported environment.

## **2. Our Mission and Vision**

### **Mission: Heart Felt Care**

To provide specialist, community-based care and support to families of children with heart conditions and complex feeding needs. We aim to empower families, relieve pressure on hospitals and ensure every child receives the care they deserve in the comfort of their own home and community.

### **Vision:**

To be the trusted lifeline for families across the UK, providing expert care and heartfelt support to children with heart conditions and complex feeding challenges, right where they need it most, at home.

## **3. Services Delivered**

### **a. Core Services**

This year, we provided care to 33 families through 3,530 visits, totalling 16,944 hours of support. We are proud to have worked in collaboration with:

- Greater Manchester ICB (Bury, Trafford, Bolton)
- Cheshire and Merseyside ICB
- Stockport, Trafford, Bury, Salford, Liverpool City and Sefton Councils

### **b. Service Expansion**

Although we were not able to establish a new care hub this year, we appointed a Lancashire Engagement Officer who successfully built new networks, resulting in 10 new referrals from the region one of which now receives donated care from a dedicated volunteer.

Our financial strategy aimed to reduce an expected deficit of £90,000. From the appointment of our Chief Operating Officer to year-end (a nine-month period), we came remarkably close to breaking even, ending the year with a small shortfall of just £7,688.

## **4. Operational Highlights**

### **a. Team and Workforce**

A key highlight was the appointment of Zak Willis as Chief Operating Officer. His partnership with our Chief Executive and HR team brought increased stability, a strengthening of our values-based recruitment and an enhanced culture of staff welfare and collaboration. We are nurturing a team that truly embodies our values, bringing heart, professionalism and family spirit into everything we do.

## **5. Fundraising and Campaigns**

### **a. Fundraising Events**

Our flagship Cycle Challenge and the lively Mamma Mia Night were successfully delivered this year. These events brought our community together while raising vital funds.

### **b. Donor and Stewardship Development**

Despite the ongoing post-COVID fundraising climate, we made strides in engaging new supporters. Our newly appointed fundraising team, although new in post, delivered the Cycle Challenge within just four months. This was an incredible

**Lagan's Foundation**  
**Chairman's Report**  
**For the Year Ended 30 September 2024**

achievement. Although participation was lower than in previous years, we captured valuable feedback that will shape our future events.

We launched our regular giving programme at networking events and implemented the Enthuse fundraising platform, enabling easy, branded and user-controlled giving. Early feedback has been overwhelmingly positive.

**d. Financial Sustainability**

We close this year on a stronger financial footing, with a cohesive and motivated team in place to pursue sustainable growth. The upcoming year will focus on consolidation, continuing to professionalise our structure and introducing new apprenticeships in fundraising and marketing.

We are also exploring the creation of a Head of Communications and Stewardship role to support long-term operational success.

On the care side, our team continues to grow in both strength and diversity. We are proud of the international perspectives within our workforce, which were celebrated during our Africa Day event. Organised entirely by our staff, this cultural celebration featured cuisine from across Africa, China and India along with dancing and much needed laughter. It drew praise from all who attended and reinforced our "one family" ethos.

**6. Future Direction: 2024 to 2025 and Beyond**

**a. Organisational Goals**

The coming year presents new financial challenges, including unexpected changes to National Insurance and wage uplifts from local and health authorities. These shifts may impact our income target of £850,000. A more realistic target in the current climate is £650,000. However, our agility and ability to adapt will continue to serve us well.

**b. Upcoming Campaigns**

Preparations are already underway for our fifteenth anniversary celebrations in 2026, which we intend to mark by celebrating with our stakeholders.

In parallel, we are working in partnership with Manchester Business School on a separate project focused on stakeholder engagement. This initiative will explore who our stakeholders are, what they need and want from us, and how we can communicate and collaborate with them more effectively and efficiently to further our charitable objectives.

**c. Innovation and Partnerships**

A particularly exciting development is our partnership with local universities to offer placements for NHS student nurses. Through collaboration with Bolton, Salford and Manchester universities, we are building an innovative model for community-based learning. Students will gain hands-on experience under the supervision of registered nurses, developing essential skills and awareness of the unique support Lagan's Foundation provides. We hope they will become advocates for our work in the wider healthcare system.

**7. Acknowledgements**

On behalf of the Board of Trustees, I extend heartfelt thanks to our families, staff, volunteers, donors and commissioners. Your support makes everything we do possible. We also express our gratitude to our university and college partners, whose collaboration helps shape the future of community healthcare.

Together, we are rebuilding stronger than ever, with care, compassion and conviction.

With gratitude,

Signed by:  
  
F00AEC4938FE492...  
**Karen Bell**  
Chair of Trustees

Dated 23 July 2025

**Lagan's Foundation**  
**Report of the Trustees**  
**For the Year Ended 30 September 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's objectives are:

- to provide short at home respite care for families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.
- to provide support and information resources to families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Public benefit**

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **How our activities deliver public benefit**

Our main activities and who we try to help are described below.

Lagan's Foundation aims to meet its charitable objectives by offering physical and emotional support on a weekly basis to parents or carers who are prenatally diagnosed or who are looking after a baby or child aged 19 or under diagnosed with a heart defect or a feeding difficulty, either at home or in hospital.

Lagan's Foundation are able to supply a trained carer to the individual's home and/or hospital ward to help in any way they can, from providing respite care to simply being someone to speak to.

All carers provided by Lagan's Foundation are trained to understand the basics of life support, cardiac care, stoma care, speech and language therapy, dietetics, moving and handling and infection control. In addition, they are Level 2 child protection certified and have completed an enhanced child workforce DBS check. Where appropriate they will also receive hoist, medication administration, epilepsy awareness and rescue medication, ventilation use, safe oxygen use, autism awareness, challenging behaviour awareness and competency-based pump feed training.

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding the activities the charity undertakes.

### **Volunteers**

The Charity would not be able to function without the assistance of a large number of volunteers who assist in fund raising activities.

These efforts are greatly appreciated by the Trustees.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

This year, we provided care to 33 families through 3,522 visits, totalling 16,944 hours of support. We are proud to have worked in collaboration with:

- Greater Manchester ICB (Bury, Trafford, Bolton)
- Cheshire and Merseyside ICB

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**Report of the Trustees**  
**For the Year Ended 30 September 2024**

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- Stockport, Trafford, Bury, Salford, Liverpool City and Sefton Councils

**Service Expansion**

Although we were not able to establish a new care hub this year, we appointed a Lancashire Engagement Officer who successfully built new networks, resulting in 10 new referrals from the region one of which now receives donated care from a dedicated volunteer.

Our financial strategy aimed to reduce an expected deficit of £90,000. From the appointment of our Chief Operating Officer to year-end (a nine-month period), we came remarkably close to breaking even, ending the year with a small shortfall of just £7,688.

**FINANCIAL REVIEW**

**Financial position**

Incoming resources for the year amounted to £562,578 (2023 - £387,490). The deficit of expenditure in excess of income in the year was £7,688 (2023 deficit of expenditure over income of £30,231).

**Principal funding sources**

The Charity's primary sources of funding during the year were derived from the provision of care, donations from private individuals and companies and also grant funding from a number of sources.

**Investment policy and objectives**

The Charity has no long-term investments.

At present all funds are held in an interest-bearing bank account, and the Charity will continue to seek to obtain the best interest possible on these funds.

**Reserves policy**

The Trustees have agreed that the Charity should aim to maintain unrestricted reserves at a minimum level which equates to 3 months' operating costs, which the Trustees consider to be currently approximately £180,000. This would enable Lagan's Foundation to continue to offer its core support services to families in the event of a sudden loss of funding.

At 30 September 2024, unrestricted reserves totalled £163,850 (2023 - £136,676) and the restricted reserves totalled £49,304 (2023 - £84,166).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Lagan's Foundation is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 14 October 2013, and was registered as a charity, number 1154208, with The Charity Commission, on the 15 October 2013.

**Recruitment and appointment of new trustees**

The charity is managed by the Board of Trustees, whose composition is detailed on page 5 of this report. The Trustees meet bi-annually on a formal basis and they also spend a considerable amount of time throughout the year managing and developing the charity and its activities.

Newly appointed Trustees are provided with a comprehensive induction to Lagan's Foundation through the provision of specialist trustee training.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Lagan's Foundation is governed by the Board of Trustees. The Board of Trustees are responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Lagan's Foundation and for ensuring that the Charity satisfies its legal and contractual obligations.

The day to day running of the Charity is overseen by Karen Bell, the CEO, who is assisted primarily by a Business Development & Fundraising Officer and other support staff.

In addition, there is an Events Committee who meet regularly throughout the year to assist in organising fund raising events.

**Lagan's Foundation**

**Report of the Trustees  
For the Year Ended 30 September 2024**

**Risk management**

The Trustees acknowledge their responsibility for identifying and reviewing the major risks to which the charity is exposed and for ensuring that appropriate systems and controls are in place to provide reasonable assurance against fraud, error, and operational disruption.

The Trustees consider the principal risks facing the charity to include:

- **Recruitment and Retention of High-Quality Staff:** The delivery of our care services and the effective operation of the charity are dependent on the recruitment and retention of skilled, dedicated personnel. Any shortfall in staffing levels may adversely affect our ability to deliver services to the standard required.
- **International Sponsorship Compliance:** As a licensed sponsor under the UKVI system, the charity is exposed to compliance risks associated with the recruitment of overseas staff. Any failure to meet the sponsorship requirements—such as errors in the application of Certificates of Sponsorship (CoS) or breaches of immigration rules—could result in serious consequences, including the loss of our sponsor licence. To mitigate this, our recruitment team continuously updates its knowledge and practices in line with the latest UKVI regulations and guidance.

To address these risks, the Trustees ensure that:

- Robust safer recruitment procedures are consistently applied;
- All staff and volunteers undertake appropriate induction and ongoing training;
- Key risks are regularly reviewed and discussed at Trustee meetings;
- Comprehensive insurance cover is maintained;
- Oversight mechanisms are embedded into governance and operational practice.

The Trustees remain committed to maintaining a strong risk management framework to safeguard the charity's assets, reputation, and ability to deliver its mission effectively.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1154208

**Principal address**

Flexspace  
Manchester  
Road Bolton  
Lancashire  
BL3 2NZ

**Trustees**

Karen Bell  
Russell Ashworth  
David Howarth  
Matt Tomkin  
Neil Hutton  
Stephen Kaye (resigned 21 September 2022)

**Independent Examiner**

Andrew Simm FCA  
Smith & Goulding Limited (Chartered  
Accountants)  
2-4 Southport Road  
Chorley  
Lancashire  
PR7 1LB

**Lagan's Foundation**

**Report of the Trustees  
For the Year Ended 30 September 2024**

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**Bankers**

Barclays Bank plc  
1 Market Street  
Bolton  
BL1 1BU

Approved by order of the board of trustees on 23 July 2025 and signed on its behalf by:

Signed by:  
  
F80AEC936FE492  
Karen Bell – Trustee



**Independent Examiner's Report to the Trustees of  
Lagan's Foundation**

**Independent examiner's report to the trustees of Lagan's Foundation**

I report to the charity trustees on my examination of the accounts of Lagan's Foundation (the Charity) for the year ended 30 September 2024 which are set out on pages 8 to 19.

**Responsibilities and basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  ..... Mr Andrew Simm BSc FCA

Date: 24/7/2025

Smith & Goulding Limited  
2-4 Southport Road  
Chorley  
Lancashire  
PR7 1LD

**Lagan's Foundation**

**Statement of Financial Activities  
For the Year Ended 30 September 2024**

	Notes	Unrestricted fund £	Restricted Funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, legacies and grants	2	13,833	6,286	20,119	77,243
<b>Charitable activities</b>					
Provision of care	5	530,401	446	530,847	306,449
Other trading activities	3	10,134	-	10,134	2,896
Investment income	4	1,478	-	1,478	902
<b>Total</b>		<b>555,846</b>	<b>6,732</b>	<b>562,578</b>	<b>387,490</b>
<b>EXPENDITURE ON</b>					
Raising funds		37,334	-	37,334	40,885
<b>Charitable activities</b>					
Provision of care	6	491,338	41,594	532,932	376,836
<b>Total</b>		<b>528,672</b>	<b>41,594</b>	<b>570,266</b>	<b>417,721</b>
<b>NET INCOME/(DEFICIT)</b>		<b>27,174</b>	<b>(34,862)</b>	<b>(7,688)</b>	<b>(30,231)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		136,676	84,166	220,842	251,073
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>163,850</b>	<b>49,304</b>	<b>213,154</b>	<b>220,842</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

## Lagan's Foundation

Balance Sheet  
30 September 2024

	Notes	Unrestricted fund £	Restricted Funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible Assets	11	14,580	6,096	20,676	25,752
Intangible Assets		<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>2,800</u>
		15,980	6,096	22,076	28,552
<b>CURRENT ASSETS</b>					
Inventory		9,508	-	9,508	9,548
Debtors	12	84,620	-	84,620	57,336
Cash at bank		<u>75,035</u>	<u>43,208</u>	<u>118,243</u>	<u>140,601</u>
		169,163	43,208	212,371	207,485
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>(21,293)</u>	<u>-</u>	<u>(21,293)</u>	<u>(15,195)</u>
<b>NET CURRENT ASSETS</b>		<u>147,870</u>	<u>43,208</u>	<u>191,078</u>	<u>192,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		163,850	49,304	213,154	220,842
<b>NET ASSETS</b>		<u>163,850</u>	<u>49,304</u>	<u>213,154</u>	<u>220,842</u>
<b>FUNDS</b>					
Unrestricted funds	14	163,850	-	163,850	136,675
Restricted funds	14	-	49,304	49,304	84,167
<b>TOTAL FUNDS</b>		<u>163,850</u>	<u>49,304</u>	<u>213,154</u>	<u>220,842</u>

23 July 2025

The Financial Statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Signed by:  
  
 F60AECAB936FE482...  
 Karen Bell – Trustee

The notes form part of these financial statements

## **Lagan's Foundation**

### **Notes to the Financial Statements For the year ended 30 September 2024**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling.

##### **Preparation of the accounts on a going concern basis**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees consider the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and other forms of voluntary income are recognised as incoming resources when received.

Income derived from fund raising events is recognised after the completion of an event.

Grant income is recognised at the point that payment is received into the charity's bank account.

Bank interest is included in the income and expenditure account on receipt.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

##### **Charitable activities**

The charitable activity is the provision of care to relieve sickness and preserve and protect the good health of children under 19 who have been diagnosed with an acquired or congenital heart defect and/or feeding difficulties and to support their families and carers in such ways as the trustees shall think fit, in particular but not exclusively by the provision of advice, information, counselling and respite care. This includes care financed from local authorities as well as care given free of charge or for minimal contribution from the families of the children. The monies received for care enable the charity to provide more care to those families unable to afford assistance and those families not eligible for paid care.

##### **Allocation and apportionment of costs**

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

**Lagan's Foundation****Notes to the Financial Statements  
For the year ended 30 September 2024****Intangible fixed assets**

Website development costs are amortised over the estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment – 10% to 25% reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Donated services and donated facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time the charity receives is not recognised and please refer to the Trustees' report for more information about their contribution.

**2 DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	13,833	25,878
Grants	6,286	51,365
	<u>20,119</u>	<u>77,243</u>

During the year Lagan's Foundation received the following grants:

The UKH Foundation awarded £5,000 to fund home support and community projects  
Groundwork UK awarded £375 to fund home support services  
The Heswall Round Table awarded £1,000 to fund donated care

**Lagan's Foundation**  
**Notes to the Financial Statements**  
**For the year ended 30 September 2024**

**3 OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising income	4,263	940
Other income	5,871	1,956
	<u>10,134</u>	<u>2,896</u>

**4 INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>1,478</u>	<u>902</u>

**5 INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	Provision of care £	Total activities £
Provision of care	<u>530,847</u>	<u>306,449</u>

## Lagan's Foundation

**Notes to the Financial Statements  
For the year ended 30 September 2024**

**6 CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Support Costs (see note 7) £	Totals £
Provision of care	<u>530,381</u>	<u>2,551</u>	<u>532,932</u>

**7 SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Provision of care	<u>508</u>	<u>2,043</u>	<u>2,5510</u>

The independent examiners fee of £1,500 is included in accountancy fees. Support costs, included in the above, are as follows:

**Finance**

	2024 Provision of care £	2023 Total activities £
Bank charges	<u>508</u>	<u>3</u>

**Governance costs**

	2024 Provision of care £	2023 Total activities £
Accountancy and legal fees	<u>2,043</u>	<u>1,972</u>

**8 TRUSTEES' REMUNERATION AND BENEFITS**

	2024 £	2023 £
Trustees' salaries	45,000	45,000
Trustees' social security	3,339	3,364
Trustees' pensions	<u>1,163</u>	<u>1,163</u>
	<u>49,502</u>	<u>49,527</u>

Trustees' remuneration noted above was paid to Trustee Karen Bell in accordance with and in respect of her ongoing role as Chief Executive Officer of the charity.

**Trustees' expenses**

During the period expenses totalling £261 (2023 - £450) were paid to Karen Bell in relation to travelling and reimbursed costs.

**Lagan's Foundation**

**Notes to the Financial Statements  
For the year ended 30 September 2024**

**9 STAFF COSTS**

	2024 £	2023 £
Wages and salaries	424,617	284,492
Social security costs	25,214	14,846
Other pension costs	8,088	4,807
	<u>457,920</u>	<u>304,145</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Provision of care	17	16
Management and administration	9	2
	<u>26</u>	<u>18</u>

**10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted Funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,516	42,727	77,243
<b>Charitable activities</b>			
Provision of care	306,449	-	306,449
Other trading activities	2,301	595	2,896
Investment income	902	-	902
<b>Total</b>	<u>344,168</u>	<u>43,322</u>	<u>387,490</u>
<b>EXPENDITURE ON</b>			
Raising funds	40,885	-	40,885
<b>Charitable activities</b>			
Provision of care	<u>345,736</u>	<u>31,100</u>	<u>376,836</u>
<b>Total</b>	<u>386,620</u>	<u>31,101</u>	<u>417,721</u>
<b>NET INCOME</b>	(42,452)	12,221	(30,231)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	179,128	71,945	251,073
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>136,676</u>	<u>84,166</u>	<u>220,842</u>



**Lagan's Foundation**

**Notes to the Financial Statements  
For the year ended 30 September 2024**

**11 TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 October 2023	43,871
Additions	-
At 30 September 2024	<u>43,871</u>
<b>DEPRECIATION</b>	
At 1 October 2023	18,117
Charge for the year	5,077
At 30 September 2024	<u>23,194</u>
<b>NET BOOK VALUE</b>	
At 30 September 2024	<u>20,676</u>
At 30 September 2023	<u>25,752</u>

**12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	79,242	51,572
Other debtors	<u>5,378</u>	<u>5,765</u>
	<u>84,620</u>	<u>57,336</u>

**13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	8,813	5,853
Taxation and social security	7,018	5,194
Other creditors	<u>5,462</u>	<u>4,148</u>
	<u>21,293</u>	<u>15,195</u>

**Lagan's Foundation**

**Notes to the Financial Statements  
For the year ended 30 September 2024**

**14 MOVEMENT IN FUNDS**

	At 1.10.23 £	Net Movement In funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	136,676	27,174	163,850
<b>Restricted funds</b>			
The Triangle Trust – Covid-19	1,017	(254)	763
National Lottery – Covid-19	3,116	(3,116)	-
The Clothworkers Foundation	1,851	(304)	1,547
HOH Defibrillators for Families	43,324	(230)	43,094
The Halsall Foundation	10,000	(9,622)	378
The True Colour Trust	1,176	(1,176)	-
The Edward Gostlin Fund	12,201	(12,201)	-
The Hospital Saturday Fund	10,000	(10,000)	-
National Lottery – Community Officer	218	(218)	-
The Neighbourly Food and M&S Fund	1,000	(1,000)	-
Zoo trip	263	(263)	-
Groundwork	-	591	591
Heswall Round Table	-	1,000	1,000
UKH Foundation	-	1,931	1,931
	<u>84,166</u>	<u>(34,862)</u>	<u>49,304</u>
<b>TOTAL FUNDS</b>	<u>220,842</u>	<u>(7,688)</u>	<u>213,154</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	555,846	(528,672)	27,174
<b>Restricted funds</b>			
The Triangle Trust – Covid-19	-	(254)	(254)
National Lottery – Covid-19	-	(3,116)	(3,116)
The Clothworkers Foundation	-	(304)	(304)
The Halsall Foundation	35	(9,657)	(9,622)
The True Colour Trust	-	(1,176)	(1,176)
HOH Defibrillators for Families	-	(230)	(230)
The Edward Gostlin Fund	195	(12,396)	(12,201)
The Hospital Saturday Fund	-	(10,000)	(10,000)
National Lottery – Community Officer	3,069	(3,287)	(218)
The Neighbourly Food and M&S Fund	(89)	(911)	(1,000)
Zoo trip	-	(263)	(263)
Groundwork	591	-	591
Heswall Round Table	1,000	-	1,000
UKH Foundation	1,931	-	1,931
	<u>6,732</u>	<u>(41,594)</u>	<u>(34,862)</u>
<b>TOTAL FUNDS</b>	<u>562,578</u>	<u>(570,266)</u>	<u>(7,688)</u>

## Lagan's Foundation

**Notes to the Financial Statements**  
**For the year ended 30 September 2024**

**Comparatives for movement in funds**

	At 1.10.22 £	Net Movement In funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	179,128	(42,452)	136,676
<b>Restricted funds</b>			
Bauer Radio's Cash Hits Radio (Cash for Kids)	144	(144)	-
The Triangle Trust – Covid-19	1,469	(452)	1,017
National Lottery – Covid-19	3,439	(323)	3,116
The Clothworkers Foundation	2,209	(358)	1,851
Bolton Council Infection Control	3,304	(3,304)	-
HOH Defibrillators for Families	44,379	(1,055)	43,324
The Halsall Foundation	10,000	-	10,000
The True Colour Trust	3,602	(2,426)	1,176
Greggs Foundation	399	(399)	-
Zedra Trust	3,000	(3,000)	-
The Edward Gostling Fund	-	12,201	12,201
The Hospital Saturday Fund	-	10,000	10,000
National Lottery – Community Officer	-	218	218
The Neighbourly Food and M&S Fund	-	1,000	1,000
Zoo trip	-	263	263
	<u>71,945</u>	<u>12,221</u>	<u>84,166</u>
<b>TOTAL FUNDS</b>	<u>251,073</u>	<u>(30,231)</u>	<u>220,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	344,168	(386,620)	(42,452)
<b>Restricted funds</b>			
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	(144)	(144)
The Triangle Trust – Covid-19	-	(452)	(452)
National Lottery	-	(323)	(323)
The Clothworkers Foundation	-	(358)	(358)
Bolton Council Infection Control	-	(3,304)	(3,304)
The Halsall Foundation	-	-	-
The True Colour Trust	-	(2,426)	(2,426)
HOH Defibrillators for Families	595	(1,650)	(1,055)
Greggs Foundation	-	(399)	(399)
Zedra Trust	-	(3,000)	(3,000)
The Edward Gostling Fund	20,000	(7,799)	12,201
The Hospital Saturday Fund	10,000	-	10,000
National Lottery – Community Officer	9,120	(8,902)	218
Duchy of Lancaster Benevolent Fund	1,000	(1,000)	-
Groundwork UK	1,125	(1,125)	-
The Neighbourly Food and M&S Fund	1,000	-	1,000
Zoo trip	482	(219)	263
	<u>43,322</u>	<u>(31,101)</u>	<u>12,221</u>
<b>TOTAL FUNDS</b>	<u>387,490</u>	<u>(417,721)</u>	<u>(30,231)</u>

**Lagan's Foundation**

**Notes to the Financial Statements  
For the year ended 30 September 2024**

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The details of the restricted funds are as follows:

**The Clothworkers Foundation**

To provide funds to allow the charity to continue to provide training to support workers despite the closure of usual facilities.

**Bolton Council Infection Control**

Funding to enable the charity to establish a strong infection control protocol.

**Hand on Heart**

Funded to establish a defibrillators for families project.

**The Halsall Foundation**

To engage with and support families in the Lancashire area.

**The True Colours Trust**

Funding to support core operations and the provision of PPE for support workers.

**Greggs Foundation**

Funding provided to provide community activities for supported children.

**The Edward Gostlin Fund**

Funding provided towards costs incurred on the Home Support Project

**The Hospital Saturday Fund**

Funding provided towards costs incurred on the Home Support Project

**National Lottery – Community Officer**

Funding provided towards costs incurred on the Jungle Club Project

**15 RELATED PARTY DISCLOSURES**

During the year, the charity incurred costs amounting to £10,920 for and services provided by Tao Digital Marketing Limited, a company controlled by Trustee M Tomkin. These services were provided at a substantial discount to the charity and which reflected cost price.

During the year, the charity incurred costs amounting to £3,142 for and services provided by Lagan's Healthcare Limited, a company controlled by Trustee K Bell.

Other than the above, and transactions with Trustees disclosed elsewhere in the financial statements, no further related party disclosures are required.