

REGISTERED CHARITY NUMBER: 1154208

**Report of the Trustees and
Unaudited Financial Statements for the year ended 30 September 2023
For
Lagan's Foundation**

Lagan’s Foundation
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For the Year Ended 30 September 2023

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Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2023

It is with great pride and gratitude that I present the Chairperson's Report for Lagan's Foundation CIO for the financial year. This year has been marked by significant achievements and progress, even in the face of challenges. Our dedication to supporting children with cardiac conditions and feeding difficulties remains unwavering, and we have made substantial strides in expanding and enhancing our services.

Charitable Activity

During the financial year, Lagan's Foundation delivered 3007 care sessions, marking a 9.92% decrease compared to the previous financial period. This decline reflects the lingering impacts of the COVID-19 pandemic, but we remain resilient and committed to increasing our outreach in the coming year.

We successfully restarted our charity events and fundraising activities. The Annual Cycle Challenge and a Sky Dive were highlights of our fundraising calendar, with enthusiastic participation and support from our community. In addition to these events, we received generous personal donations, and Fielding's Porter Solicitors nominated Lagan's Foundation as their charity of the year, providing invaluable support.

We also launched our regular giving direct debit scheme, which is growing steadily and provides a reliable stream of income to support our activities. I would like to extend my heartfelt thanks to the Trusts and Foundations whose grants have been crucial in kick-starting our donated home support project, which was significantly impacted during the pandemic.

Geographical Reach

The support provided by Lagan's Foundation covers a broad geographical area, including:

- Merseyside
- Lancashire
- Greater Manchester
- Cheshire

Specialty Support

Lagan's Foundation remains focused on supporting children aged 0 to 19 years old with cardiac conditions and/or feeding difficulties. We have also successfully supported children with more complex health conditions, including but not limited to:

- | | |
|---------------------------|---|
| • Cardiac issues | • Autism (secondary diagnosis) |
| • Rare syndromes | • Hypermobility |
| • Acquired brain injury | • Stroke |
| • Epilepsy | • Respiratory conditions (including ventilation and tracheostomy) |
| • Gastrointestinal issues | • Mitochondrial disease |
| • Metabolic conditions | • Asthma |
| • Dysphagia | • Haemophilia |
| • Low/zero mobility | • Learning delays |
| • Feeding issues | • Low-level behavioural issues |
| • Incontinence | • Child protection |
| • Blended diet | |

HR and Recruitment Challenges

The UK Care industry continues to face significant HR and recruitment challenges. However, in December 2022, our charity successfully secured its license to offer international visa sponsorship. This milestone has opened up opportunities for a more diverse workforce during a critical time of need.

We made the bold decision to employ an in-house recruitment officer. This strategic move has transformed our charity and, combined with the implementation of a specialist HR Partner, has led to a positive cultural shift within our organisation. We are now better positioned to offer our employees opportunities for development, progression, and future growth.

Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2023

Conclusion

Despite the challenges, this financial year has been a testament to the strength, resilience, and dedication of everyone associated with Lagan's Foundation. Together, we have made significant strides in our mission to support children and families in need. As we look to the future, we remain committed to expanding our reach and enhancing the quality of our services.

Acknowledgements

Our achievements this year would not have been possible without the unwavering dedication of our team of Trustees, Staff, Volunteers, Patrons, Sponsors, Funders, Fundraisers, and Donors. Your support enables us to deliver essential, and sometimes life-saving, care to families across the North West when they need it most.
Thank you for your continued support and dedication.

Sincerely

Signed by:

F60AECA936FE492...

Karen Bell
Chief Executive Officer

Dated: 29 July 2024

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

- to provide short at home respite care for families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.
- to provide support and information resources to families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

How our activities deliver public benefit

Our main activities and who we try to help are described below.

Lagan's Foundation aims to meet its charitable objectives by offering physical and emotional support on a weekly basis to parents or carers who are prenatally diagnosed or who are looking after a baby or child aged 19 or under diagnosed with a heart defect or a feeding difficulty, either at home or in hospital.

Lagan's Foundation are able to supply a trained carer to the individual's home and/or hospital ward to help in any way they can, from providing respite care to simply being someone to speak to.

All carers provided by Lagan's Foundation are trained to understand the basics of life support, cardiac care, stoma care, speech and language therapy, dietetics, moving and handling and infection control. In addition, they are Level 2 child protection certified and have completed an enhanced child workforce DBS check. Where appropriate they will also receive hoist, medication administration, epilepsy awareness and rescue medication, ventilation use, safe oxygen use, autism awareness, challenging behaviour awareness and competency-based pump feed training.

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding the activities the charity undertakes.

Volunteers

The Charity would not be able to function without the assistance of a large number of volunteers who assist in fund raising activities.

These efforts are greatly appreciated by the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charitable activities and performance during the year are set out in the Chairperson's Report on page 1.

FINANCIAL REVIEW

Financial position

Incoming resources for the year amounted to £387,490 (2022 - £395,816). The deficit of expenditure in excess of income in the year was £30,231 (2022 deficit of income over expenditure of £236).

Lagan's Foundation

Report of the Trustees For the Year Ended 30 September 2023

Principal funding sources

The Charity's primary sources of funding during the year were derived from the provision of care, donations from private individuals and companies and also grant funding primarily from The Edward Gostling Fund, The Hospital Saturday Fund, the National Lottery and the NW Hearts Charity.

Investment policy and objectives

The Charity has no long-term investments.

At present all funds are held in an interest-bearing bank account, and the Charity will continue to seek to obtain the best interest possible on these funds.

Reserves policy

The Trustees have agreed that the Charity should aim to maintain unrestricted reserves at a minimum level which equates to 6 months' operating costs, which the Trustees consider to be currently approximately £180,000. This would enable Lagan's Foundation to continue to offer its core support services to families in the event of a sudden loss of funding.

At 30 September 2023, unrestricted reserves totalled £136,676 (2022 - £179,128) and the restricted reserves totalled £84,166 (2022 - £71,945).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lagan's Foundation is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 14 October 2013, and was registered as a charity, number 1154208, with The Charity Commission, on the 15 October 2013.

Recruitment and appointment of new trustees

The charity is managed by the Board of Trustees, whose composition is detailed on page 5 of this report. The Trustees meet bi-annually on a formal basis and they also spend a considerable amount of time throughout the year managing and developing the charity and its activities.

Newly appointed Trustees are provided with a comprehensive induction to Lagan's Foundation through the provision of specialist trustee training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Lagan's Foundation is governed by the Board of Trustees. The Board of Trustees are responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Lagan's Foundation and for ensuring that the Charity satisfies its legal and contractual obligations.

The day to day running of the Charity is overseen by Karen Bell, the CEO.

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2023

In addition, there is an Events Committee who meet regularly throughout the year to assist in organising fund raising events.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees consider the key risks to the charity to be linked to:

- recruitment of quality and dedicated staff for care delivery
- training for staff working with severely sick children within their own homes
- handling periods of leave through sickness and holiday
- over-dependence on the CEO for all functions of the charity

Therefore, we have ensured that stringent safer recruitment policies are adhered to, appropriate staff and volunteer training is undertaken, risks are reviewed at Trustee meetings and appropriate insurance cover is in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154208

Principal address

Flexspace
Manchester
Road Bolton
Lancashire
BL3 2NZ

Trustees

Karen Bell
Russell Ashworth
David Howarth
Matt Tomkin
Neil Hutton
Stephen Kaye (resigned 21 September 2022)

Independent Examiner

Andrew Simm FCA
Smith & Goulding Limited (Chartered
Accountants)
2-4 Southport Road
Chorley
Lancashire
PR7 1LB

Bankers

Barclays Bank plc
1 Market Street
Bolton
BL1 1BU

Approved by order of the board of trustees on 29..July..2024 and signed on its behalf by:

Signed by:

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Karen Bell – Trustee

Independent Examiner's Report to the Trustees of Lagan's Foundation

Independent examiner's report to the trustees of Lagan's Foundation

I report to the charity trustees on my examination of the accounts of Lagan's Foundation (the Charity) for the year ended 30 September 2023 which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Andrew Simm

Signed.....24C7BE589D634D0..... Mr Andrew Simm BSc FCA

Date: 30 July 2024

Smith & Goulding Limited
2-4 Southport Road
Chorley
Lancashire
PR7 1LD

Lagan's Foundation**Statement of Financial Activities
For the Year Ended 30 September 2023**

	Notes	Unrestricted fund £	Restricted Funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	34,516	42,727	77,243	43,137
Charitable activities					
Provision of care	5	306,449	-	306,449	351,789
Other trading activities	3	2301	595	2,896	844
Investment income	4	<u>902</u>	<u>-</u>	<u>902</u>	<u>46</u>
Total		344,168	43,322	387,490	395,816
EXPENDITURE ON					
Raising funds		40,885	-	40,885	39,115
Charitable activities					
Provision of care	6	<u>345,736</u>	<u>31,100</u>	<u>376,836</u>	<u>356,937</u>
Total		<u>386,621</u>	<u>31,100</u>	<u>417,721</u>	<u>396,052</u>
NET INCOME/(DEFICIT)		(42,453)	12,222	(30,231)	(236)
RECONCILIATION OF FUNDS					
Total funds brought forward		179,128	71,945	251,073	251,309
TOTAL FUNDS CARRIED FORWARD		<u>136,675</u>	<u>84,167</u>	<u>220,842</u>	<u>251,073</u>

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

Lagan's Foundation**Balance Sheet
30 September 2023**

	Notes	Unrestricted fund £	Restricted Funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible Assets	11	19,052	6,700	25,752	22,245
Intangible Assets		<u>2,800</u>	<u>-</u>	<u>2,800</u>	<u>4,200</u>
		21,852	6,700	28,552	26,445
CURRENT ASSETS					
Inventory		9,548	-	9,548	-
Debtors	12	57,336	-	57,336	58,323
Cash at bank		<u>63,134</u>	<u>77,467</u>	<u>140,601</u>	<u>175,040</u>
		130,018	77,467	207,485	233,363
CREDITORS					
Amounts falling due within one year	13	(15,195)	-	(15,195)	(8,735)
		<u>114,823</u>	<u>77,467</u>	<u>192,290</u>	<u>224,628</u>
NET CURRENT ASSETS					
		114,823	84,167	220,842	251,073
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>136,675</u>	<u>84,167</u>	<u>220,842</u>	<u>251,073</u>
NET ASSETS					
		<u>136,675</u>	<u>84,167</u>	<u>220,842</u>	<u>251,073</u>
FUNDS					
Unrestricted funds	14	136,675	-	136,675	179,128
Restricted funds	14	-	84,167	84,167	71,945
TOTAL FUNDS		<u>136,675</u>	<u>84,167</u>	<u>220,842</u>	<u>251,073</u>

29 July 2024

The Financial Statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Signed by:

 F60AEC936FE492...
 Karen Bell – Trustee

The notes form part of these financial statements

Lagan's Foundation

Notes to the Financial Statements For the year ended 30 September 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees consider the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and other forms of voluntary income are recognised as incoming resources when received.

Income derived from fund raising events is recognised after the completion of an event.

Grant income is recognised at the point that payment is received into the charity's bank account.

Bank interest is included in the income and expenditure account on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Charitable activities

The charitable activity is the provision of care to relieve sickness and preserve and protect the good health of children under 19 who have been diagnosed with an acquired or congenital heart defect and/or feeding difficulties and to support their families and carers in such ways as the trustees shall think fit, in particular but not exclusively by the provision of advice, information, counselling and respite care. This includes care financed from local authorities as well as care given free of charge or for minimal contribution from the families of the children. The monies received for care enable the charity to provide more care to those families unable to afford assistance and those families not eligible for paid care.

Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Lagan's Foundation**Notes to the Financial Statements
For the year ended 30 September 2023****Intangible fixed assets**

Website development costs are amortised over the estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment – 10% to 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated services and donated facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time the charity receives is not recognised and please refer to the Trustees' report for more information about their contribution.

2 DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	25,878	32,799
Grants	51,365	10,338
	<u>77,243</u>	<u>43,137</u>

During the year Lagan's Foundation received the following grants:

The Edward Gostling Fund awarded £20,000 to fund the Home Support Project.

The Hospital Saturday Fund awarded £10,000 to fund the Home Support and Respite Care Project Costs

The National Lottery awarded £9,120 to fund the Jungle Club Project

NW Hearts Charity awarded £9,120 to fund a GM Community Engagement Officer

The Duchy of Lancaster Benevolent Fund awarded £1,000 to fund costs toward the GM Home Support Project

Groundwork UK awarded £1,125 to fund the GM Home Support Project

The Neighbourly Food and M&S Fund awarded £1,000 to fund a Christmas party.

Lagan's Foundation

**Notes to the Financial Statements
For the year ended 30 September 2023**

3 OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising income	940	844
Other income	1,956	-
	<u>2,896</u>	<u>844</u>

4 INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>902</u>	<u>46</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	2023 Provision of care £	2022 Total activities £
Provision of care	<u>306,449</u>	<u>351,789</u>

Lagan's Foundation**Notes to the Financial Statements
For the year ended 30 September 2023****6 CHARITABLE ACITVITIES COSTS**

	Direct costs £	Support Costs (see note 7) £	Totals £
Provision of care	<u>374,861</u>	<u>1,975</u>	<u>376,836</u>

7 SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of care	<u>3</u>	<u>1,972</u>	<u>1,975</u>

The independent examiners fee of £1,500 is included in accountancy fees. Support costs, included in the above, are as follows:

Finance

	2023 Provision of care £	2022 Total activities £
Bank charges	<u>3</u>	<u>1</u>

Governance costs

	2023 Provision of care £	2022 Total activities £
Accountancy and legal fees	<u>1,972</u>	<u>2,927</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

	2023 £	2022 £
Trustees' salaries	45,000	45,000
Trustees' social security	3,364	3,502
Trustees' pensions	<u>1,163</u>	<u>1,163</u>
	<u>49,527</u>	<u>49,665</u>

Trustees' remuneration noted above was paid to Trustee Karen Bell in accordance with and in respect of her ongoing role as Chief Executive Officer of the charity.

Trustees' expenses

During the period expenses totalling £450 (2022 - £219) were paid to Karen Bell in relation to travelling and reimbursed costs.

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2023

9 STAFF COSTS

	2023 £	2022 £
Wages and salaries	284,492	284,012
Social security costs	14,846	13,034
Other pension costs	4,807	4,518
	<u>304,145</u>	<u>301,564</u>

The average monthly number of employees during the year was as follows:

	2023 £	2022 £
Provision of care	16	20
Management and administration	2	3
	<u>18</u>	<u>23</u>

10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,799	10,338	43,137
Charitable activities			
Provision of care	351,789	-	351,789
Other trading activities	844	-	844
Investment income	46	-	46
Total	<u>385,478</u>	<u>10,338</u>	<u>395,816</u>
EXPENDITURE ON			
Raising funds	39,079	36	39,115
Charitable activities			
Provision of care	<u>349,486</u>	<u>7,451</u>	<u>356,937</u>
Total	<u>388,565</u>	<u>7,487</u>	<u>396,052</u>
NET INCOME	(3,087)	2,851	(236)
RECONCILIATION OF FUNDS			
Total funds brought forward	182,215	69,094	251,309
TOTAL FUNDS CARRIED FORWARD	<u>179,128</u>	<u>71,945</u>	<u>251,073</u>

Lagan's Foundation

**Notes to the Financial Statements
For the year ended 30 September 2023**

11 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2022	33,710
Additions	10,161
At 30 September 2023	<u>43,870</u>
DEPRECIATION	
At 1 October 2022	11,465
Charge for the year	6,652
At 30 September 2023	<u>18,117</u>
NET BOOK VALUE	
At 30 September 2023	<u>25,752</u>
At 30 September 2021	<u>22,245</u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	51,572	52,833
Other debtors	5,765	5,490
	<u>57,336</u>	<u>58,323</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,853	1,559
Taxation and social security	5,194	3,568
Other creditors	4,148	3,608
	<u>15,195</u>	<u>8,735</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2023

14 MOVEMENT IN FUNDS

	At 1.10.22 £	Net Movement In funds £	At 30.9.23 £
Unrestricted funds			
General fund	179,128	(42,452)	136,676
Restricted funds			
Bauer Radio's Cash Hits Radio (Cash for Kids)	144	(144)	-
The Triangle Trust – Covid-19	1,469	(452)	1,017
National Lottery – Covid-19	3,439	(323)	3,116
The Clothworkers Foundation	2,209	(358)	1,851
Bolton Council Infection Control	3,304	(3,304)	-
HOH Defibrillators for Families	44,379	(1,055)	43,324
The Halsall Foundation	10,000	-	10,000
The True Colour Trust	3,602	(2,426)	1,176
Greggs Foundation	399	(399)	-
Zedra Trust	3,000	(3,000)	-
The Edward Gostling Fund	-	12,201	12,201
The Hospital Saturday Fund	-	10,000	10,000
National Lottery – Community Officer	-	218	218
The Neighbourly Food and M&S Fund	-	1,000	1,000
Zoo trip	-	263	263
	<u>71,945</u>	<u>12,221</u>	<u>84,166</u>
TOTAL FUNDS	<u>251,073</u>	<u>(30,231)</u>	<u>220,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,168	(386,620)	(42,452)
Restricted funds			
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	(144)	(144)
The Triangle Trust – Covid-19	-	(452)	(452)
National Lottery – Covid-19	-	(323)	(323)
The Clothworkers Foundation	-	(358)	(358)
Bolton Council Infection Control	-	(3,304)	(3,304)
The Halsall Foundation	-	-	-
The True Colour Trust	-	(2,426)	(2,426)
HOH Defibrillators for Families	595	(1,650)	(1,055)
Greggs Foundation	-	(399)	(399)
Zedra Trust	-	(3,000)	(3,000)
The Edward Gostling Fund	20,000	(7,799)	12,201
The Hospital Saturday Fund	10,000	-	10,000
National Lottery – Community Officer	9,120	(8,902)	218
Duchy of Lancaster Benevolent Fund	1,000	(1,000)	-
Groundwork UK	1,125	(1,125)	-
The Neighbourly Food and M&S Fund	1,000	-	1,000
Zoo trip	482	(219)	263
	<u>43,322</u>	<u>(31,101)</u>	<u>12,221</u>
TOTAL FUNDS	<u>387,490</u>	<u>(417,721)</u>	<u>(30,231)</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2023

Comparatives for movement in funds

	At 1.10.21 £	Net Movement In funds £	At 30.9.22 £
Unrestricted funds			
General fund	182,215	(3,087)	179,128
Restricted funds			
Bauer Radio's Cash Hits Radio (Cash for Kids)	144	-	144
The Triangle Trust – Covid-19	2,322	(853)	1,469
National Lottery – Covid-19	3,439	-	3,439
The Clothworkers Foundation	2,209	-	2,209
Bolton Council Infection Control	894	2,410	3,304
HOH Defibrillators for Families	44,853	(474)	44,379
The Halsall Foundation	10,000	-	10,000
The True Colour Trust	4,413	(811)	3,602
Greggs Foundation	820	(421)	399
Zedra Trust	-	3,000	3,000
	<u>69,094</u>	<u>2,851</u>	<u>71,945</u>
TOTAL FUNDS	<u>251,309</u>	<u>(236)</u>	<u>251,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,478	(388,565)	(3,087)
Restricted funds			
The Triangle Trust – Covid-19	-	(853)	(853)
Bolton Council Infection Control	7,338	(4,928)	2,410
The True Colour Trust	-	(811)	(811)
HOH Defibrillators for Families	-	(471)	(474)
Greggs Foundation	-	(421)	(421)
Zedra Trust	3,000	-	3,000
	<u>10,338</u>	<u>(7,487)</u>	<u>2,851</u>
TOTAL FUNDS	<u>395,816</u>	<u>(396,052)</u>	<u>(236)</u>

The details of the restricted funds are as follows:

The Clothworkers Foundation

To provide funds to allow the charity to continue to provide training to support workers despite the closure of usual facilities.

Bolton Council Infection Control

Funding to enable to the charity to establish a strong infection control protocol.

Hand on Heart

Funded to establish a defibrillator for family's project.

The Halsall Foundation

To engage with and support families in the Lancashire area.

Lagan's Foundation

**Notes to the Financial Statements
For the year ended 30 September 2023**

The True Colours Trust

Funding to support core operations and the provision of PPE for support workers.

Greggs Foundation

Funding provided to provide community activities for supported children.

The Edward Gostling Fund

Funding provided towards costs incurred on the Home Support Project

The Hospital Saturday Fund

Funding provided towards costs incurred on the Home Support Project

National Lottery – Community Officer

Funding provided towards costs incurred on the Jungle Club Project

15 RELATED PARTY DISCLOSURES

During the year, the charity incurred costs amounting to £11,205 for and services provided by Tao Digital Marketing Limited, a company controlled by Trustee M Tomkin. These services were provided at a substantial discount to the charity and which reflected cost price.

Other than the above, and transactions with Trustees disclosed elsewhere in the financial statements, no further related party disclosures are required.

Lagan's Foundation

Detailed Statement of Financial Activities
For the year ended 30 September 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,878	32,799
Grants	51,365	10,338
	<u>77,243</u>	<u>43,137</u>
Other trading activities		
Fundraising events	940	844
Other income	1,956	-
	<u>2,896</u>	<u>844</u>
Investment income		
Deposit account interest	902	46
Charitable activities		
Provision of care	306,449	351,789
Total incoming resources	<u>387,490</u>	<u>395,816</u>
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	11,250	11,250
Trustees' social security	841	876
Trustees' pensions	291	291
Wages	-	1,279
Social security	-	48
Pensions	-	23
Insurance	483	440
Telephone	(30)	197
Postage and stationery	476	1,029
Sundries	-	-
Rent	4,023	4,355
Advertising and promotion	216	505
Event costs	5,956	6,903
Travelling	1,151	1,494
Computer costs	7,300	5,290
Accountancy	1,183	1,757
Professional fees	4,725	1,537
Website costs amortisation	525	-
Fixtures and fittings depreciation	2,495	1,841
	<u>40,885</u>	<u>39,115</u>
Charitable activities		
Trustees' salaries	33,750	33,750
Trustees' social security	2,523	2,626
Trustees' pensions	872	872
Wages	239,492	237,733
Social security	11,482	9,484
Pensions	3,644	3,332
Insurance	4,351	3,963
Telephone	(50)	329
Carried forward	296,064	292,089

This page does not form part of the statutory financial statements

Lagan's Foundation**Detailed Statement of Financial Activities
For the year ended 30 September 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	296,064	292,089
Postage and stationery	793	1,715
Advertising	14,026	13,352
Sundries	1,005	1,606
Rent	6,704	7,258
Computer costs	12,166	8,817
Event costs	219	-
Travelling	6,519	6,828
Repairs and renewals	171	-
Entertaining	74	225
Training	10,793	7,140
Professional fees	10,254	8,465
Visa and immigration costs	6,992	-
DBS expenditure	-	13
Subscriptions	4,048	3,433
Website costs amortisation	875	-
Fixtures and fittings depreciation	4,158	3,068
	<u>374,861</u>	<u>354,009</u>
Support costs		
Finance		
Bank charges	3	1
Governance costs		
Accountancy and legal fees	1,972	2,927
Total resources expenses	<u>417,721</u>	<u>356,937</u>
	<u>(30,231)</u>	<u>(236)</u>

This page does not form part of the statutory financial statements