

Report of the Trustees and
Unaudited Financial Statements for the year ended 30 September 2020
For
Lagan's Foundation

Lagan's Foundation

**Contents of the Financial Statements
For the Year Ended 30 September 2020**

	Page
Chairman's Report	1 to 2
Report of the Trustees	3 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2020

This year the services offered by Lagan's were needed more than ever and it rose to the challenge and continued to deliver the very highest quality care its customers and families expect.

2019 – 2020 tested Lagan's integrity and foundations. Covid-19 presented unprecedented challenges and caused the charity to respond and change to ensure it continued to deliver and build essential care relationships with the NHS, Local Authorities and the communities in which it serves. Lagan's Foundation has adapted and changed and continues to develop and grow.

October 2019 saw the addition of Greater Manchester regions to the care delivery partnerships expanding the charity from Local Authority and NHS within Liverpool.

Lagan's Foundation care specialty still remains within the cardiac care and feeding difficulties sector. Our "Donated Care" offer continues to meet our charitable aims and is available for children who meet the criteria. Offering this service allows families in need the opportunity to receive specialist care, to reduce isolation and build family and personal resilience.

Covid-19 presented an array of problems from February 2020 with the locking down of community and households which lead to extreme isolation situations and fear through lack of PPE and sufficient protection.

In response the Charity reviewed its operations and implemented the Business Continuity Plan. There were no disruptions to the charity as staff worked remotely, and were able to continue operating as expected throughout the Pandemic.

During the 2019 – 2020 financial year there were no cases of Covid-19 within the charity or the families it supported. To enable Lagan's Foundation to maintain coverage and sustainability of our care, the Trustees decided to reduce delivery solely to the North West Region of England.

Lagan's Foundation continue to fully support children up to the age of 19 in community with an array of health conditions listed below.

- | | |
|----------------------------|-------------------------------|
| -Cardiac issues | -Low/zero mobility |
| -Acquired Brain Injury | -Incontinence |
| -Gastrointestinal issues | -Autism |
| -Dysphagia | -Asthma |
| -Feeding issues | -Stroke |
| -Blended diet | -Learning delays |
| -Hypermobility | -Low level behavioural issues |
| -Respiratory conditions | -Metabolic conditions |
| (including ventilation and | -Mitochondrial disease |
| Tracheostomy) | -Epilepsy |
| -Rare syndromes | -Haemophilia |

Charitable Activity

During the financial year Lagan's Foundation delivered 2,196 care sessions which is a 61% increase compared to the 2018-19 financial period.

Sadly, due to Covid-19, all planned fundraising events were cancelled.

We would like to recognise and thank the Trusts, Foundations, local authorities and government for the generosity of their Covid-19 emergency grants to support the charity with core costs and enabling carers to transition to technology. This technology enables carers to carry out their day-to-day tasks and new online training.

Lagan's Foundation used other Covid-19 emergency grants to introduce an in-house Covid-safe training room, to enable carers to carry out job specific training. This room has been used on a daily basis and feedback from the care team and visitors has been very positive. This room has been invaluable due to all external training ceasing however, care requirements increasing and therefore training needs increasing.

Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2020

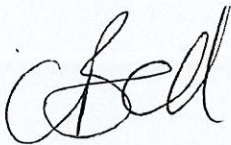
Awards

I am extremely proud to be the 2019 Winner of the Markel 3rd Sector Care Awards for Leadership. The award identifies my leadership qualities and the superb team who support me and who bring about incredible change to vulnerable and isolated families. It continues to be a whole team effort.

Future

I hope that in 2021 the charitable events and fundraising adventures can restart and that more charitable projects can be planned. This will all depend on the pandemic and the speed at which restrictions are eased by the government. We expect our donated care case load to increase during 2020-21 due to the inability for families to receive support from other service providers, charities or social groups.

A huge thanks goes to the team of Trustees, Staff, Volunteers, Patrons, Sponsors, Funders, Fundraisers and Donors who help us to continue to deliver amazing change for families across the North West at their time of need.



Karen Bell
Chief Executive Officer

Dated: 27 April 2021

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

- to provide short at home respite care for families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.
- to provide support and information resources to families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

How our activities deliver public benefit

Our main activities and who we try to help are described below.

Lagan's Foundation aims to meet its charitable objectives by offering physical and emotional support on a weekly basis to parents or carers who are prenatally diagnosed or who are looking after a baby or child aged 19 or under diagnosed with a heart defect or a feeding difficulty, either at home or in hospital.

Lagan's Foundation are able to supply a trained carer to the individual's home and/or hospital ward to help in any way they can, from providing respite care to simply being someone to speak to.

All carers provided by Lagan's Foundation are trained to understand the basics of life support, cardiac care, stoma care, speech and language therapy, dietetics, moving and handling and infection control. In addition, they are Level 2 child protection certified and have completed an enhanced child workforce DBS check. Where appropriate they will also receive hoist, medication administration, epilepsy awareness and rescue medication, ventilation use, safe oxygen use, autism awareness, challenging behaviour awareness and competency-based pump feed training.

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding the activities the charity undertakes.

Volunteers

The Charity would not be able to function without the assistance of a large number of volunteers who assist in fund raising activities.

These efforts are greatly appreciated by the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year Lagan's Foundation delivered 2,196 care sessions which is a 61% increase compared to the 2018-19 financial period.

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2020

The geographical spread of the support was in:

- Merseyside
- Lancashire
- Greater Manchester
- Cheshire

Outcomes:

- Positive financial results from the Sustainability project "Lagan's Care"
- Continued to build relationships with the local business community
- Increased hours delivered
- Decreased grant dependency

FINANCIAL REVIEW

Financial position

Incoming resources for the year were £296,403 (2019 - £177,887). The surplus of income over expenditure in the year was £82,010 (2019 - £14,996).

Principal funding sources

The Charity's primary sources of funding during the year were derived from the provision of care, donations from private individuals and companies and also grant funding from The Triangle Trust, National Lottery, The Halsall Trust, Bolton Council and others.

Investment policy and objectives

The Charity has no long-term investments.

At present all funds are held in an interest-bearing bank account, and the Charity will continue to seek to obtain the best interest possible on these funds.

Reserves policy

The Trustees have agreed that the Charity should aim to maintain unrestricted reserves at a minimum level which equates to 6 months' operating costs, which the Trustees consider to be currently approximately £81,750. This would enable Lagan's Foundation to continue to offer its core support services to families in the event of a sudden loss of funding.

At 30 September 2020, unrestricted reserves totalled £110,184 (2019 - £56,237) and the restricted reserves totalled £31,653 (2019 - £3,590).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lagan's Foundation is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 14 October 2013, and was registered as a charity, number 1154208, with The Charity Commission, on the 15 October 2013.

Recruitment and appointment of new trustees

The charity is managed by the Board of Trustees, whose composition is detailed on page 5 of this report. The Trustees meet bi-annually on a formal basis and they also spend a considerable amount of time throughout the year managing and developing the charity and its activities.

Newly appointed Trustees are provided with a comprehensive induction to Lagan's Foundation through the provision of specialist trustee training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Lagan's Foundation is governed by the Board of Trustees. The Board of Trustees are responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Lagan's Foundation and for ensuring that the Charity satisfies its legal and contractual obligations.

The day to day running of the Charity is overseen by Karen Bell, the CEO, who is assisted primarily by a Business Development & Fundraising Officer and other support staff.

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2020

In addition, there is an Events Committee who meet regularly throughout the year, chaired by Charlotte Othen, to assist in organising fund raising events.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees consider the key risks to the charity to be linked to:

- recruitment of quality and dedicated staff for care delivery
- training for staff working with severely sick children within their own homes
- PPE availability
- periods of staff isolation due to exposure to Covid-19
- over-dependence on the CEO for all functions of the charity

Therefore, we have ensured that stringent safer recruitment policies are adhered to, appropriate staff and volunteer training is undertaken, risks are reviewed at Trustee meetings and appropriate insurance cover is in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1154208

Principal address

Unit 16
Flexspace
Manchester
Road Bolton
Lancashire
BL3 2NZ

Trustees

Karen Bell
Russell Ashworth
David Howarth
Matt Tomkin
Nadeem Afzal (resigned 9 September 2020)
Neil Hutton

Independent Examiner

Simon J Worswick FCA
RP Smith & Co (Chartered Accountants)
2 Southport Road
Chorley
Lancashire
PR7 1LB

Bankers

Barclays Bank plc
1 Market Street
Bolton
BL1 1BU

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2020

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Bell', written in a cursive style.

Karen Bell – Trustee

**Independent Examiner's Report to the Trustees of
Lagan's Foundation**

Independent examiner's report to the trustees of Lagan's Foundation

I report to the charity trustees on my examination of the accounts of Lagan's Foundation (the Charity) for the year ended 30 September 2020 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed..... *Simon Worswick* Mr Simon Worswick BA FCA

Date..... *7 May 2021*

John Goulding & Co
4 Southport Road
Chorley
Lancashire
PR7 1LD

.....

Lagan's Foundation

Statement of Financial Activities
For the Year Ended 30 September 2020

	Notes	Unrestricted fund £	Restricted Funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,211	60,345	83,556	62,253
Charitable activities					
Provision of care	5	211,284	-	211,284	112,690
Other trading activities	3	1,538	-	1,538	2,935
Investment income	4	25	-	25	9
Total		236,058	60,345	296,403	177,887
EXPENDITURE ON					
Raising funds		20,953	15,294	36,247	35,236
Charitable activities					
Provision of care	6	161,158	16,988	178,146	127,655
Total		182,111	32,282	214,393	162,891
NET INCOME		53,947	28,063	82,010	14,996
RECONCILIATION OF FUNDS					
Total funds brought forward		56,237	3,590	59,827	44,831
TOTAL FUNDS CARRIED FORWARD		110,184	31,653	141,837	59,827

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Lagan's Foundation

Balance Sheet
30 September 2020

	Notes	Unrestricted fund £	Restricted Funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible Assets	11	3,960	8,080	12,040	3,221
CURRENT ASSETS					
Debtors	12	37,506	-	37,506	21,644
Cash at bank		<u>73,705</u>	<u>23,573</u>	<u>97,278</u>	<u>45,563</u>
		111,211	23,573	134,784	67,207
CREDITORS					
Amounts falling due within one year	13	(4,987)	-	(4,987)	(10,601)
NET CURRENT ASSETS		<u>106,224</u>	<u>23,573</u>	<u>129,797</u>	<u>56,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		110,184	31,653	141,837	59,827
NET ASSETS		<u>110,184</u>	<u>31,653</u>	<u>141,837</u>	<u>59,827</u>
FUNDS					
Unrestricted funds	14	110,184	-	110,184	56,237
Restricted funds	14	-	31,653	31,653	3,590
TOTAL FUNDS		<u>110,184</u>	<u>31,653</u>	<u>141,837</u>	<u>59,827</u>

The Financial Statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:



Karen Bell – Trustee

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees consider the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Covid-19

The charity has been able to continue to provide the core charitable activities since the outbreak of Covid-19 in March 2020. The Trustees consider that the budgets are sufficient for the charity to be able to continue beyond the current estimated timescale for the resumption of normal activities in full.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and other forms of voluntary income are recognised as incoming resources when received.

Income derived from fund raising events is recognised after the completion of an event.

Grant income is recognised at the point that payment is received into the charity's bank account.

Bank interest is included in the income and expenditure account on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Charitable activities

The charitable activity is the provision of care to relieve sickness and preserve and protect the good health of children under 19 who have been diagnosed with an acquired or congenital heart defect and/or feeding difficulties and to support their families and carers in such ways as the trustees shall think fit, in particular but not exclusively by the provision of advice, information, counselling and respite care. This includes care financed from local authorities as well as care given free of charge or for minimal contribution from the families of the children. The monies received for care enable the charity to provide more care to those families unable to afford assistance and those families not eligible for paid care.

Lagan's Foundation
Notes to the Financial Statements
For the year ended 30 September 2020

Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment – 10% to 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated services and donated facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time the charity receives is not recognised and please refer to the Trustees' report for more information about their contribution.

2 DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	19,411	29,753
Grants	64,145	32,500
	<u>83,556</u>	<u>62,253</u>

During the year Lagan's Foundation received the following grants:

The Triangle Trust 1949 Fund provided Lagan's Foundation a grant of £20,000 for the provision of funding to increase the sustainability of the respite support service currently available to unpaid carers.

The Halsall Foundation awarded a grant of £10,000 to be used for supporting families within the Lancashire area – both to support families already being supported together with those on the waiting list. It was also to be used to engage with the local community for more referrals in the area. Due to Covid this grant activity was placed on hold and the funder has agreed to extend the grant period in the hope that during 2021 the charity can start to support some Lancashire families under its Donated Care scheme.

The National Lottery Covid-19 emergency fund awarded a grant of £10,000 to allow the charity to adapt to the Covid-19 pandemic and to ensure that it is able to continue its support work. The grant was specifically to provide for any equipment and PPE that the charity needed to continue to train support workers and also any additional training courses that the support workers may need. It may also be used toward project delivery and co-ordination.

The Clothworkers Trust awarded a grant of £4,500. This grant was specifically intended to assist the charity with its continuous training of support workers due to the inability to access the usual training centre and equipment at Alder Hey. This grant has been used to purchase vital training equipment such as a profiling bed for support workers to carry out correct moving and handling training.

Lagan's Foundation

Notes to the Financial Statements For the year ended 30 September 2020

Bolton Council awarded a grant of £10,000 as part of the national scheme for business, non-profits and charities to assist with rates and rental. This Grant is used against the charities rent and storage costs which are still to be paid even when access is not allowed during the various lockdowns.

Greggs Foundation provided a grant of £1,670 to allow the charity to take supported Children out into the community together and take part in activities. This allows them to make new friends and build their confidence and independence away from home. Activities included swimming, sensory play, and outdoor crafts. The first planned activity was scheduled for early Spring but was cancelled due to the coronavirus pandemic. The funder has permitted the charity to carry the fund over until it is safe to plan these activities again.

3 OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising income	852	1,572
DBS Income	686	1,363
	<u>1,538</u>	<u>2,935</u>

4 INVESTMENT INCOME

	2020 £	2019 £
Deposit account interest	<u>25</u>	<u>9</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	2020 Provision of care £	2019 Total activities £
Provision of care	<u>211,284</u>	<u>112,690</u>

Lagan's Foundation
Notes to the Financial Statements
For the year ended 30 September 2020

6 CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support Costs (see note 7) £	Totals £
Provision of care	176,973	1,173	178,146

7 SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of care	3	1,170	1,173

The independent examiners fee of £390 is included in accountancy fees. Support costs, included in the above, are as follows:

Finance

	2020 Provision of care £	2019 Total activities £
Bank charges	3	16

Governance costs

	2020 Provision of care £	2019 Total activities £
Accountancy and legal fees	1,170	1,462

8 TRUSTEES' REMUNERATION AND BENEFITS

	2020 £	2019 £
Trustees' salaries	30,000	26,681
Trustees' social security	1,331	873
Trustees' pensions	714	510
	<u>32,045</u>	<u>28,064</u>

Trustees' expenses

During the period expenses totalling £474 (2019 - £986) were paid to Karen Bell in relation to travelling and reimbursed costs.

Lagan's Foundation
Notes to the Financial Statements
For the year ended 30 September 2020

9 STAFF COSTS

	2020 £	2019 £
Wages and salaries	149,559	98,307
Social security costs	3,298	1,965
Other pension costs	1,946	1,238
	<u>154,972</u>	<u>101,510</u>

The average monthly number of employees during the year was as follows:

	2020 £	2019 £
Provision of care	12	8
Management and administration	3	3
	<u>15</u>	<u>11</u>

10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,753	27,500	62,253
Charitable activities			
Provision of care	112,690	-	112,690
Other trading activities	2,935	-	2,935
Investment income	9	-	9
Total	<u>150,387</u>	<u>27,500</u>	<u>177,887</u>
EXPENDITURE ON			
Raising funds	26,326	8,910	35,236
Charitable activities			
Provision of care	<u>112,655</u>	<u>15,000</u>	<u>127,655</u>
Total	<u>138,981</u>	<u>23,910</u>	<u>162,891</u>
NET INCOME	11,406	3,590	14,996
RECONCILIATION OF FUNDS			
Total funds brought forward	44,831	-	44,831
TOTAL FUNDS CARRIED FORWARD	<u>56,237</u>	<u>3,590</u>	<u>59,827</u>

Lagan's Foundation
Notes to the Financial Statements
For the year ended 30 September 2020

11 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2019	5,310
Additions	10,394
Disposals	-
At 30 September 2020	<u>15,704</u>
DEPRECIATION	
At 1 October 2019	2,089
Charge for the year	1,574
Eliminated on disposal	-
At 30 September 2020	<u>3,664</u>
NET BOOK VALUE	
At 30 September 2020	<u>12,040</u>
At 30 September 2019	<u>3,221</u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	34,440	21,577
Other debtors	3,066	67
	<u>37,506</u>	<u>21,644</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,540	4,992
Taxation and social security	988	5,219
Other creditors	2,459	390
	<u>4,987</u>	<u>10,601</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2020

14 MOVEMENT IN FUNDS

	At 1.10.19 £	Net Movement In funds £	At 30.9.20 £
Unrestricted funds			
General fund	56,237	53,947	110,184
Restricted funds			
The Triangle Trust 1949 Fund	1,842	(294)	1,548
Bauer Radio's Cash Hits Radio (Cash for Kids)	1,748	(1,604)	144
The Triangle Trust – Covid-19	-	3,044	3,044
National Lottery – Covid-19	-	5,035	5,035
The Clothworkers Trust	-	2,769	2,769
Bolton Council	-	7,443	7,443
The Halsall Foundation	-	10,000	10,000
Greggs Foundation	-	1,670	1,670
	<u>3,590</u>	<u>28,063</u>	<u>31,653</u>
TOTAL FUNDS	<u>59,827</u>	<u>82,010</u>	<u>141,837</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,058	(182,111)	53,947
Restricted funds			
The Triangle Trust 1949 Fund	20,000	(20,294)	(294)
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	(1,604)	(1,604)
The Triangle Trust – Covid-19	4,175	(1,131)	3,044
National Lottery – Covid-19	10,000	(4,965)	5,035
The Clothworkers Trust	4,500	(1,731)	2,769
Bolton Council	10,000	(2,557)	7,443
The Halsall Foundation	10,000	-	10,000
Greggs Foundation	1,670	-	1,670
	<u>60,345</u>	<u>(32,282)</u>	<u>28,063</u>
TOTAL FUNDS	<u>296,403</u>	<u>214,393</u>	<u>82,010</u>

Comparatives for movement in funds

	At 1.10.18 £	Net Movement In funds £	At 30.9.19 £
Unrestricted funds			
General fund	44,831	11,406	56,237
Restricted funds			
The Triangle Trust 1949 Fund	-	1,842	1,842
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	1,748	1,748
	<u>-</u>	<u>3,590</u>	<u>3,590</u>
TOTAL FUNDS	<u>44,831</u>	<u>14,996</u>	<u>59,827</u>

Lagan's Foundation

Notes to the Financial Statements For the year ended 30 September 2020

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,387	(138,981)	11,406
Restricted funds			
The Triangle Trust 1949 Fund	25,000	(23,158)	1,842
Bauer Radio's Cash Hits Radio (Cash for Kids)	2,500	(752)	1,748
	<u>27,500</u>	<u>(23,910)</u>	<u>3,590</u>
TOTAL FUNDS	<u>177,887</u>	<u>(162,891)</u>	<u>14,996</u>

15 RELATED PARTY DISCLOSURES

During the year, the charity incurred costs amounting to £9,270 for goods and services provided by Tao Digital Marketing Limited, a company controlled by Trustee M Tomkin. These goods and services were provided at a substantial discount to the charity and which reflected cost price.

Other than the above, and transactions with Trustees disclosed elsewhere in the financial statements, no further related party disclosures are required.

Lagan's Foundation
Detailed Statement of Financial Activities
For the year ended 30 September 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,411	29,753
Grants	64,145	32,500
	<u>83,556</u>	<u>62,253</u>
Other trading activities		
Fundraising events	852	1,572
DBS income	686	1,363
	<u>1,538</u>	<u>2,935</u>
Investment income		
Deposit account interest	25	9
Charitable activities		
Provision of care	211,284	112,690
Total incoming resources	<u>296,403</u>	<u>177,887</u>
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	7,500	6,670
Trustees' social security	333	218
Trustees' pensions	179	128
Wages	15,294	15,303
Social security	398	319
Pensions	273	221
Insurance	133	276
Telephone	549	368
Postage and stationery	306	501
Sundries	135	2,166
Rent	2,510	2,625
Advertising and promotion	84	300
Event costs	833	1,009
Travelling	87	235
Computer costs	3,641	902
Accountancy	702	643
Professional fees	2,700	3,022
Fixtures and fittings depreciation	591	330
	<u>36,247</u>	<u>35,236</u>
Charitable activities		
Trustees' salaries	22,500	20,011
Trustees' social security	998	655
Trustees' pensions	535	382
Wages	104,265	56,323
Social security	1,569	773
Pensions	959	507
Insurance	1,195	2,482
Personal protective equipment	1,689	-
Telephone	915	613
Carried forward	134,625	81,746

This page does not form part of the statutory financial statements

Lagan's Foundation

**Detailed Statement of Financial Activities
For the year ended 30 September 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	134,625	81,746
Postage and stationery	511	834
Advertising	12,173	10,152
Sundries	3,479	2,248
Rent	4,183	4,375
Computer costs	6,068	6,929
Travelling	4,705	7,472
Repairs and renewals	-	995
Entertaining	-	575
Training	5,901	3,340
Professional fees	906	-
DBS expenditure	362	2,419
Subscriptions	3,075	4,542
Fixtures and fittings depreciation	984	550
	<u>176,973</u>	<u>126,177</u>
Support costs		
Finance		
Bank charges	3	16
Governance costs		
Accountancy and legal fees	1,170	1,462
Total resources expenses	<u>214,393</u>	<u>162,891</u>
	<u>82,010</u>	<u>14,996</u>

This page does not form part of the statutory financial statements