

LAGAN'S FOUNDATION

England & Wales · Charity number 1154208

Details

Status Registered

Legal form CIO

Registered 2013-10-15

Register [View on the Charity Commission register](#)

Contact

Address Flexspace Bolton
Manchester Road
Bolton
BL3 2NZ

Phone 01204800300

Email info@lagans.org.uk

Website www.Lagans.org.uk

Activities

Objects: (1) TO RELIEVE SICKNESS AND PRESERVE AND PROTECT THE GOOD HEALTH OF CHILDREN UNDER FIVE WHO HAVE BEEN DIAGNOSED WITH AN ACQUIRED OR CONGENITAL HEART DEFECT AND/OR FEEDING DIFFICULTIES AND TO SUPPORT THEIR FAMILIES AND CARERS IN SUCH WAYS AS THE TRUSTEES SHALL THINK FIT, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF ADVICE, INFORMATION, COUNSELLING AND RESPITE CARE;(2) TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN ALL AREAS RELATING TO NEO-NATAL CARE ESPECIALLY BUT NOT EXCLUSIVELY RELATING TO CONGENITAL DEFECTS OR FEEDING DIFFICULTIES.

Activities: Lagan's Foundation provide specialist home and community respite care services to families of children aged 0-19 with complex health conditions. Specialising in cardiac conditions and feeding difficulties.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£562,578	£570,266	£213,154	26
2023-09-30	£387,490	£417,721	-	-
2022-09-30	£395,816	£396,052	-	-
2021-09-30	£472,665	£363,193	-	-
2020-09-30	£296,403	£214,393	-	-

Trustees

Name	Role	Appointed
KAREN BELL	Chair	2013-10-14
DAVID HOWARTH		2015-10-29
Matt Tomkin		2018-02-13
Neil Hutton		2019-08-01
Russell Ashwoth		2016-12-02

LAGAN'S FOUNDATION

England & Wales - Charity number 1154208

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the year ended 30 September 2024
For
Lagan's Foundation**

Lagan's Foundation

**Contents of the Financial Statements
For the Year Ended 30 September 2024**

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Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2024

1. Introduction and Reflections

This year has been defined by resilience, steady recovery and renewed purpose. As we continue our journey to rebuild after the unprecedented challenges of recent years, I am incredibly proud to report that care delivery rose by 17.35 per cent compared to the previous period. This is a powerful testament to the dedication of our growing team.

Our strategic appointments in January 2024, which included a Chief Operating Officer, a Fundraising Apprentice and a Lancashire Community Engagement Officer, have been pivotal in strengthening our leadership and operational capacity. Between October 2023 and September 2024, we recruited 20 new staff members (15 in care and 5 in non-care roles) and welcomed 9 volunteers. This equates to an increase of 11 per cent in our workforce. Each individual has brought their unique energy and passion, reinforcing our vision and values.

Our pilot community engagement work, supported by Awards for All and the NW Hearts Charity, offered valuable insights into regional needs. We trialed Jungle Clubs in partnership with Ronald McDonald House Manchester and Breaking Barriers Sensory Café in Bolton, connecting families with our care and volunteer teams. While these sessions highlighted logistical challenges, such as the need for suitable changing facilities, they also reaffirmed the importance of direct community engagement.

One of the most heart-warming moments of the year was our much-loved Chester Zoo Summer Trip, where children, siblings, family members and our care team came together. This annual event continues to provide a rare and treasured opportunity for families to relax, reconnect and build shared memories in a safe and supported environment.

2. Our Mission and Vision

Mission: Heart Felt Care

To provide specialist, community-based care and support to families of children with heart conditions and complex feeding needs. We aim to empower families, relieve pressure on hospitals and ensure every child receives the care they deserve in the comfort of their own home and community.

Vision:

To be the trusted lifeline for families across the UK, providing expert care and heartfelt support to children with heart conditions and complex feeding challenges, right where they need it most, at home.

3. Services Delivered

a. Core Services

This year, we provided care to 33 families through 3,530 visits, totalling 16,944 hours of support. We are proud to have worked in collaboration with:

- Greater Manchester ICB (Bury, Trafford, Bolton)
- Cheshire and Merseyside ICB
- Stockport, Trafford, Bury, Salford, Liverpool City and Sefton Councils

b. Service Expansion

Although we were not able to establish a new care hub this year, we appointed a Lancashire Engagement Officer who successfully built new networks, resulting in 10 new referrals from the region one of which now receives donated care from a dedicated volunteer.

Our financial strategy aimed to reduce an expected deficit of £90,000. From the appointment of our Chief Operating Officer to year-end (a nine-month period), we came remarkably close to breaking even, ending the year with a small shortfall of just £7,688.

4. Operational Highlights

a. Team and Workforce

A key highlight was the appointment of Zak Willis as Chief Operating Officer. His partnership with our Chief Executive and HR team brought increased stability, a strengthening of our values-based recruitment and an enhanced culture of staff welfare and collaboration. We are nurturing a team that truly embodies our values, bringing heart, professionalism and family spirit into everything we do.

5. Fundraising and Campaigns

a. Fundraising Events

Our flagship Cycle Challenge and the lively Mamma Mia Night were successfully delivered this year. These events brought our community together while raising vital funds.

b. Donor and Stewardship Development

Despite the ongoing post-COVID fundraising climate, we made strides in engaging new supporters. Our newly appointed fundraising team, although new in post, delivered the Cycle Challenge within just four months. This was an incredible

Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2024

achievement. Although participation was lower than in previous years, we captured valuable feedback that will shape our future events.

We launched our regular giving programme at networking events and implemented the Enthuse fundraising platform, enabling easy, branded and user-controlled giving. Early feedback has been overwhelmingly positive.

d. Financial Sustainability

We close this year on a stronger financial footing, with a cohesive and motivated team in place to pursue sustainable growth. The upcoming year will focus on consolidation, continuing to professionalise our structure and introducing new apprenticeships in fundraising and marketing.

We are also exploring the creation of a Head of Communications and Stewardship role to support long-term operational success.

On the care side, our team continues to grow in both strength and diversity. We are proud of the international perspectives within our workforce, which were celebrated during our Africa Day event. Organised entirely by our staff, this cultural celebration featured cuisine from across Africa, China and India along with dancing and much needed laughter. It drew praise from all who attended and reinforced our "one family" ethos.

6. Future Direction: 2024 to 2025 and Beyond

a. Organisational Goals

The coming year presents new financial challenges, including unexpected changes to National Insurance and wage uplifts from local and health authorities. These shifts may impact our income target of £850,000. A more realistic target in the current climate is £650,000. However, our agility and ability to adapt will continue to serve us well.

b. Upcoming Campaigns

Preparations are already underway for our fifteenth anniversary celebrations in 2026, which we intend to mark by celebrating with our stakeholders.

In parallel, we are working in partnership with Manchester Business School on a separate project focused on stakeholder engagement. This initiative will explore who our stakeholders are, what they need and want from us, and how we can communicate and collaborate with them more effectively and efficiently to further our charitable objectives.

c. Innovation and Partnerships

A particularly exciting development is our partnership with local universities to offer placements for NHS student nurses. Through collaboration with Bolton, Salford and Manchester universities, we are building an innovative model for community-based learning. Students will gain hands-on experience under the supervision of registered nurses, developing essential skills and awareness of the unique support Lagan's Foundation provides. We hope they will become advocates for our work in the wider healthcare system.

7. Acknowledgements

On behalf of the Board of Trustees, I extend heartfelt thanks to our families, staff, volunteers, donors and commissioners. Your support makes everything we do possible. We also express our gratitude to our university and college partners, whose collaboration helps shape the future of community healthcare.

Together, we are rebuilding stronger than ever, with care, compassion and conviction.

With gratitude,

Signed by:

F00AEC4938FE492...
Karen Bell
Chair of Trustees

Dated 23 July 2025

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

- to provide short at home respite care for families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.
- to provide support and information resources to families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

How our activities deliver public benefit

Our main activities and who we try to help are described below.

Lagan's Foundation aims to meet its charitable objectives by offering physical and emotional support on a weekly basis to parents or carers who are prenatally diagnosed or who are looking after a baby or child aged 19 or under diagnosed with a heart defect or a feeding difficulty, either at home or in hospital.

Lagan's Foundation are able to supply a trained carer to the individual's home and/or hospital ward to help in any way they can, from providing respite care to simply being someone to speak to.

All carers provided by Lagan's Foundation are trained to understand the basics of life support, cardiac care, stoma care, speech and language therapy, dietetics, moving and handling and infection control. In addition, they are Level 2 child protection certified and have completed an enhanced child workforce DBS check. Where appropriate they will also receive hoist, medication administration, epilepsy awareness and rescue medication, ventilation use, safe oxygen use, autism awareness, challenging behaviour awareness and competency-based pump feed training.

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding the activities the charity undertakes.

Volunteers

The Charity would not be able to function without the assistance of a large number of volunteers who assist in fund raising activities.

These efforts are greatly appreciated by the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year, we provided care to 33 families through 3,522 visits, totalling 16,944 hours of support. We are proud to have worked in collaboration with:

- Greater Manchester ICB (Bury, Trafford, Bolton)
- Cheshire and Merseyside ICB

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2024

- Stockport, Trafford, Bury, Salford, Liverpool City and Sefton Councils

Service Expansion

Although we were not able to establish a new care hub this year, we appointed a Lancashire Engagement Officer who successfully built new networks, resulting in 10 new referrals from the region one of which now receives donated care from a dedicated volunteer.

Our financial strategy aimed to reduce an expected deficit of £90,000. From the appointment of our Chief Operating Officer to year-end (a nine-month period), we came remarkably close to breaking even, ending the year with a small shortfall of just £7,688.

FINANCIAL REVIEW

Financial position

Incoming resources for the year amounted to £562,578 (2023 - £387,490). The deficit of expenditure in excess of income in the year was £7,688 (2023 deficit of expenditure over income of £30,231).

Principal funding sources

The Charity's primary sources of funding during the year were derived from the provision of care, donations from private individuals and companies and also grant funding from a number of sources.

Investment policy and objectives

The Charity has no long-term investments.

At present all funds are held in an interest-bearing bank account, and the Charity will continue to seek to obtain the best interest possible on these funds.

Reserves policy

The Trustees have agreed that the Charity should aim to maintain unrestricted reserves at a minimum level which equates to 3 months' operating costs, which the Trustees consider to be currently approximately £180,000. This would enable Lagan's Foundation to continue to offer its core support services to families in the event of a sudden loss of funding.

At 30 September 2024, unrestricted reserves totalled £163,850 (2023 - £136,676) and the restricted reserves totalled £49,304 (2023 - £84,166).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lagan's Foundation is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 14 October 2013, and was registered as a charity, number 1154208, with The Charity Commission, on the 15 October 2013.

Recruitment and appointment of new trustees

The charity is managed by the Board of Trustees, whose composition is detailed on page 5 of this report. The Trustees meet bi-annually on a formal basis and they also spend a considerable amount of time throughout the year managing and developing the charity and its activities.

Newly appointed Trustees are provided with a comprehensive induction to Lagan's Foundation through the provision of specialist trustee training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Lagan's Foundation is governed by the Board of Trustees. The Board of Trustees are responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Lagan's Foundation and for ensuring that the Charity satisfies its legal and contractual obligations.

The day to day running of the Charity is overseen by Karen Bell, the CEO, who is assisted primarily by a Business Development & Fundraising Officer and other support staff.

In addition, there is an Events Committee who meet regularly throughout the year to assist in organising fund raising events.

Lagan's Foundation

**Report of the Trustees
For the Year Ended 30 September 2024**

Risk management

The Trustees acknowledge their responsibility for identifying and reviewing the major risks to which the charity is exposed and for ensuring that appropriate systems and controls are in place to provide reasonable assurance against fraud, error, and operational disruption.

The Trustees consider the principal risks facing the charity to include:

- **Recruitment and Retention of High-Quality Staff:** The delivery of our care services and the effective operation of the charity are dependent on the recruitment and retention of skilled, dedicated personnel. Any shortfall in staffing levels may adversely affect our ability to deliver services to the standard required.
- **International Sponsorship Compliance:** As a licensed sponsor under the UKVI system, the charity is exposed to compliance risks associated with the recruitment of overseas staff. Any failure to meet the sponsorship requirements—such as errors in the application of Certificates of Sponsorship (CoS) or breaches of immigration rules—could result in serious consequences, including the loss of our sponsor licence. To mitigate this, our recruitment team continuously updates its knowledge and practices in line with the latest UKVI regulations and guidance.

To address these risks, the Trustees ensure that:

- Robust safer recruitment procedures are consistently applied;
- All staff and volunteers undertake appropriate induction and ongoing training;
- Key risks are regularly reviewed and discussed at Trustee meetings;
- Comprehensive insurance cover is maintained;
- Oversight mechanisms are embedded into governance and operational practice.

The Trustees remain committed to maintaining a strong risk management framework to safeguard the charity's assets, reputation, and ability to deliver its mission effectively.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154208

Principal address

Flexspace
Manchester
Road Bolton
Lancashire
BL3 2NZ

Trustees

Karen Bell
Russell Ashworth
David Howarth
Matt Tomkin
Neil Hutton
Stephen Kaye (resigned 21 September 2022)

Independent Examiner

Andrew Simm FCA
Smith & Goulding Limited (Chartered
Accountants)
2-4 Southport Road
Chorley
Lancashire
PR7 1LB

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2024

Bankers

Barclays Bank plc
1 Market Street
Bolton
BL1 1BU

Approved by order of the board of trustees on 23 July 2025 and signed on its behalf by:

Signed by:

F80AEC938FE492
Karen Bell - Trustee

**Independent Examiner's Report to the Trustees of
Lagan's Foundation**

Independent examiner's report to the trustees of Lagan's Foundation

I report to the charity trustees on my examination of the accounts of Lagan's Foundation (the Charity) for the year ended 30 September 2024 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Andrew Simm Mr Andrew Simm BSc FCA

Date: 24/7/2025

Smith & Goulding Limited
2-4 Southport Road
Chorley
Lancashire
PR7 1LD

Lagan's Foundation

**Statement of Financial Activities
For the Year Ended 30 September 2024**

	Notes	Unrestricted fund £	Restricted Funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	13,833	6,286	20,119	77,243
Charitable activities					
Provision of care	5	530,401	446	530,847	306,449
Other trading activities	3	10,134	-	10,134	2,896
Investment income	4	1,478	-	1,478	902
Total		555,846	6,732	562,578	387,490
EXPENDITURE ON					
Raising funds		37,334	-	37,334	40,885
Charitable activities					
Provision of care	6	491,338	41,594	532,932	376,836
Total		528,672	41,594	570,266	417,721
NET INCOME/(DEFICIT)		27,174	(34,862)	(7,688)	(30,231)
RECONCILIATION OF FUNDS					
Total funds brought forward		136,676	84,166	220,842	251,073
TOTAL FUNDS CARRIED FORWARD		163,850	49,304	213,154	220,842

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Lagan's Foundation

**Balance Sheet
30 September 2024**

	Notes	Unrestricted fund £	Restricted Funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible Assets	11	14,580	6,096	20,676	25,752
Intangible Assets		<u>1,400</u>	<u>-</u>	<u>1,400</u>	<u>2,800</u>
		15,980	6,096	22,076	28,552
CURRENT ASSETS					
Inventory		9,508	-	9,508	9,548
Debtors	12	84,620	-	84,620	57,336
Cash at bank		<u>75,035</u>	<u>43,208</u>	<u>118,243</u>	<u>140,601</u>
		169,163	43,208	212,371	207,485
CREDITORS					
Amounts falling due within one year	13	<u>(21,293)</u>	<u>-</u>	<u>(21,293)</u>	<u>(15,195)</u>
NET CURRENT ASSETS		<u>147,870</u>	<u>43,208</u>	<u>191,078</u>	<u>192,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		163,850	49,304	213,154	220,842
NET ASSETS		<u>163,850</u>	<u>49,304</u>	<u>213,154</u>	<u>220,842</u>
FUNDS					
Unrestricted funds	14	163,850	-	163,850	136,675
Restricted funds	14	-	49,304	49,304	84,167
TOTAL FUNDS		<u>163,850</u>	<u>49,304</u>	<u>213,154</u>	<u>220,842</u>

23 July 2025

The Financial Statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Signed by:

 F60AECAB936FE482...
 Karen Bell – Trustee

The notes form part of these financial statements

Lagan's Foundation

**Notes to the Financial Statements
For the year ended 30 September 2024**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees consider the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and other forms of voluntary income are recognised as incoming resources when received.

Income derived from fund raising events is recognised after the completion of an event.

Grant income is recognised at the point that payment is received into the charity's bank account.

Bank interest is included in the income and expenditure account on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Charitable activities

The charitable activity is the provision of care to relieve sickness and preserve and protect the good health of children under 19 who have been diagnosed with an acquired or congenital heart defect and/or feeding difficulties and to support their families and carers in such ways as the trustees shall think fit, in particular but not exclusively by the provision of advice, information, counselling and respite care. This includes care financed from local authorities as well as care given free of charge or for minimal contribution from the families of the children. The monies received for care enable the charity to provide more care to those families unable to afford assistance and those families not eligible for paid care.

Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Lagan's Foundation

**Notes to the Financial Statements
For the year ended 30 September 2024**

Intangible fixed assets

Website development costs are amortised over the estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment – 10% to 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated services and donated facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time the charity receives is not recognised and please refer to the Trustees' report for more information about their contribution.

2 DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	13,833	25,878
Grants	6,286	51,365
	<u>20,119</u>	<u>77,243</u>

During the year Lagan's Foundation received the following grants:

The UKH Foundation awarded £5,000 to fund home support and community projects
 Groundwork UK awarded £375 to fund home support services
 The Heswall Round Table awarded £1,000 to fund donated care

Lagan's Foundation

**Notes to the Financial Statements
For the year ended 30 September 2024**

3 OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising income	4,263	940
Other income	5,871	1,956
	<u>10,134</u>	<u>2,896</u>

4 INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,478</u>	<u>902</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Provision of care	Total activities
	£	£
Provision of care	<u>530,847</u>	<u>306,449</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2024

6 CHARITABLE ACITVITIES COSTS

	Direct costs £	Support Costs (see note 7) £	Totals £
Provision of care	<u>530,381</u>	<u>2,551</u>	<u>532,932</u>

7 SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of care	<u>508</u>	<u>2,043</u>	<u>2,5510</u>

The independent examiners fee of £1,500 is included in accountancy fees. Support costs, included in the above, are as follows:

Finance

	2024 Provision of care £	2023 Total activities £
Bank charges	<u>508</u>	<u>3</u>

Governance costs

	2024 Provision of care £	2023 Total activities £
Accountancy and legal fees	<u>2,043</u>	<u>1,972</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

	2024 £	2023 £
Trustees' salaries	45,000	45,000
Trustees' social security	3,339	3,364
Trustees' pensions	<u>1,163</u>	<u>1,163</u>
	<u>49,502</u>	<u>49,527</u>

Trustees' remuneration noted above was paid to Trustee Karen Bell in accordance with and in respect of her ongoing role as Chief Executive Officer of the charity.

Trustees' expenses

During the period expenses totalling £261 (2023 - £450) were paid to Karen Bell in relation to travelling and reimbursed costs.

Lagan's Foundation

**Notes to the Financial Statements
For the year ended 30 September 2024**

9 STAFF COSTS

	2024 £	2023 £
Wages and salaries	424,617	284,492
Social security costs	25,214	14,846
Other pension costs	8,088	4,807
	<u>457,920</u>	<u>304,145</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Provision of care	17	16
Management and administration	9	2
	<u>26</u>	<u>18</u>

10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,516	42,727	77,243
Charitable activities			
Provision of care	306,449	-	306,449
Other trading activities	2,301	595	2,896
Investment income	902	-	902
	<u>344,168</u>	<u>43,322</u>	<u>387,490</u>
Total			
EXPENDITURE ON			
Raising funds	40,885	-	40,885
Charitable activities			
Provision of care	345,736	31,100	376,836
	<u>386,620</u>	<u>31,101</u>	<u>417,721</u>
Total			
NET INCOME	(42,452)	12,221	(30,231)
RECONCILIATION OF FUNDS			
Total funds brought forward	179,128	71,945	251,073
TOTAL FUNDS CARRIED FORWARD	<u>136,676</u>	<u>84,166</u>	<u>220,842</u>

Lagan's Foundation

**Notes to the Financial Statements
For the year ended 30 September 2024**

11 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2023	43,871
Additions	-
At 30 September 2024	<u>43,871</u>
DEPRECIATION	
At 1 October 2023	18,117
Charge for the year	5,077
At 30 September 2024	<u>23,194</u>
NET BOOK VALUE	
At 30 September 2024	<u>20,676</u>
At 30 September 2023	<u>25,752</u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	79,242	51,572
Other debtors	5,378	5,765
	<u>84,620</u>	<u>57,336</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	8,813	5,853
Taxation and social security	7,018	5,194
Other creditors	5,462	4,148
	<u>21,293</u>	<u>15,195</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2024

14 MOVEMENT IN FUNDS

	At 1.10.23 £	Net Movement In funds £	At 30.9.24 £
Unrestricted funds			
General fund	136,676	27,174	163,850
Restricted funds			
The Triangle Trust – Covid-19	1,017	(254)	763
National Lottery – Covid-19	3,116	(3,116)	-
The Clothworkers Foundation	1,851	(304)	1,547
HOH Defibrillators for Families	43,324	(230)	43,094
The Halsall Foundation	10,000	(9,622)	378
The True Colour Trust	1,176	(1,176)	-
The Edward Gostlin Fund	12,201	(12,201)	-
The Hospital Saturday Fund	10,000	(10,000)	-
National Lottery – Community Officer	218	(218)	-
The Neighbourly Food and M&S Fund	1,000	(1,000)	-
Zoo trip	263	(263)	-
Groundwork	-	591	591
Heswall Round Table	-	1,000	1,000
UKH Foundation	-	1,931	1,931
	<u>84,166</u>	<u>(34,862)</u>	<u>49,304</u>
TOTAL FUNDS	220,842	(7,688)	213,154

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	555,846	(528,672)	27,174
Restricted funds			
The Triangle Trust – Covid-19	-	(254)	(254)
National Lottery – Covid-19	-	(3,116)	(3,116)
The Clothworkers Foundation	-	(304)	(304)
The Halsall Foundation	35	(9,657)	(9,622)
The True Colour Trust	-	(1,176)	(1,176)
HOH Defibrillators for Families	-	(230)	(230)
The Edward Gostlin Fund	195	(12,396)	(12,201)
The Hospital Saturday Fund	-	(10,000)	(10,000)
National Lottery – Community Officer	3,069	(3,287)	(218)
The Neighbourly Food and M&S Fund	(89)	(911)	(1,000)
Zoo trip	-	(263)	(263)
Groundwork	591	-	591
Heswall Round Table	1,000	-	1,000
UKH Foundation	1,931	-	1,931
	<u>6,732</u>	<u>(41,594)</u>	<u>(34,862)</u>
TOTAL FUNDS	562,578	(570,266)	(7,688)

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2024

Comparatives for movement in funds

	At 1.10.22 £	Net Movement In funds £	At 30.9.23 £
Unrestricted funds			
General fund	179,128	(42,452)	136,676
Restricted funds			
Bauer Radio's Cash Hits Radio (Cash for Kids)	144	(144)	-
The Triangle Trust – Covid-19	1,469	(452)	1,017
National Lottery – Covid-19	3,439	(323)	3,116
The Clothworkers Foundation	2,209	(358)	1,851
Bolton Council Infection Control	3,304	(3,304)	-
HOH Defibrillators for Families	44,379	(1,055)	43,324
The Halsall Foundation	10,000	-	10,000
The True Colour Trust	3,602	(2,426)	1,176
Greggs Foundation	399	(399)	-
Zedra Trust	3,000	(3,000)	-
The Edward Gostling Fund	-	12,201	12,201
The Hospital Saturday Fund	-	10,000	10,000
National Lottery – Community Officer	-	218	218
The Neighbourly Food and M&S Fund	-	1,000	1,000
Zoo trip	-	263	263
	<u>71,945</u>	<u>12,221</u>	<u>84,166</u>
TOTAL FUNDS	<u>251,073</u>	<u>(30,231)</u>	<u>220,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,168	(386,620)	(42,452)
Restricted funds			
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	(144)	(144)
The Triangle Trust – Covid-19	-	(452)	(452)
National Lottery	-	(323)	(323)
The Clothworkers Foundation	-	(358)	(358)
Bolton Council Infection Control	-	(3,304)	(3,304)
The Halsall Foundation	-	-	-
The True Colour Trust	-	(2,426)	(2,426)
HOH Defibrillators for Families	595	(1,650)	(1,055)
Greggs Foundation	-	(399)	(399)
Zedra Trust	-	(3,000)	(3,000)
The Edward Gostling Fund	20,000	(7,799)	12,201
The Hospital Saturday Fund	10,000	-	10,000
National Lottery – Community Officer	9,120	(8,902)	218
Duchy of Lancaster Benevolent Fund	1,000	(1,000)	-
Groundwork UK	1,125	(1,125)	-
The Neighbourly Food and M&S Fund	1,000	-	1,000
Zoo trip	482	(219)	263
	<u>43,322</u>	<u>(31,101)</u>	<u>12,221</u>
TOTAL FUNDS	<u>387,490</u>	<u>(417,721)</u>	<u>(30,231)</u>

Lagan's Foundation

**Notes to the Financial Statements
For the year ended 30 September 2024**

The details of the restricted funds are as follows:

The Clothworkers Foundation

To provide funds to allow the charity to continue to provide training to support workers despite the closure of usual facilities.

Bolton Council Infection Control

Funding to enable the charity to establish a strong infection control protocol.

Hand on Heart

Funded to establish a defibrillators for families project.

The Halsall Foundation

To engage with and support families in the Lancashire area.

The True Colours Trust

Funding to support core operations and the provision of PPE for support workers.

Greggs Foundation

Funding provided to provide community activities for supported children.

The Edward Gostlin Fund

Funding provided towards costs incurred on the Home Support Project

The Hospital Saturday Fund

Funding provided towards costs incurred on the Home Support Project

National Lottery – Community Officer

Funding provided towards costs incurred on the Jungle Club Project

15 RELATED PARTY DISCLOSURES

During the year, the charity incurred costs amounting to £10,920 for and services provided by Tao Digital Marketing Limited, a company controlled by Trustee M Tomkin. These services were provided at a substantial discount to the charity and which reflected cost price.

During the year, the charity incurred costs amounting to £3,142 for and services provided by Lagan's Healthcare Limited, a company controlled by Trustee K Bell.

Other than the above, and transactions with Trustees disclosed elsewhere in the financial statements, no further related party disclosures are required.

LAGAN'S FOUNDATION

England & Wales - Charity number 1154208

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the year ended 30 September 2023
For
Lagan's Foundation**

Lagan's Foundation

**Contents of the Financial Statements
For the Year Ended 30 September 2023**

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Lagan's Foundation

Chairman's Report For the Year Ended 30 September 2023

It is with great pride and gratitude that I present the Chairperson's Report for Lagan's Foundation CIO for the financial year. This year has been marked by significant achievements and progress, even in the face of challenges. Our dedication to supporting children with cardiac conditions and feeding difficulties remains unwavering, and we have made substantial strides in expanding and enhancing our services.

Charitable Activity

During the financial year, Lagan's Foundation delivered 3007 care sessions, marking a 9.92% decrease compared to the previous financial period. This decline reflects the lingering impacts of the COVID-19 pandemic, but we remain resilient and committed to increasing our outreach in the coming year.

We successfully restarted our charity events and fundraising activities. The Annual Cycle Challenge and a Sky Dive were highlights of our fundraising calendar, with enthusiastic participation and support from our community. In addition to these events, we received generous personal donations, and Fielding's Porter Solicitors nominated Lagan's Foundation as their charity of the year, providing invaluable support.

We also launched our regular giving direct debit scheme, which is growing steadily and provides a reliable stream of income to support our activities. I would like to extend my heartfelt thanks to the Trusts and Foundations whose grants have been crucial in kick-starting our donated home support project, which was significantly impacted during the pandemic.

Geographical Reach

The support provided by Lagan's Foundation covers a broad geographical area, including:

- Merseyside
- Lancashire
- Greater Manchester
- Cheshire

Specialty Support

Lagan's Foundation remains focused on supporting children aged 0 to 19 years old with cardiac conditions and/or feeding difficulties. We have also successfully supported children with more complex health conditions, including but not limited to:

- Cardiac issues
- Rare syndromes
- Acquired brain injury
- Epilepsy
- Gastrointestinal issues
- Metabolic conditions
- Dysphagia
- Low/zero mobility
- Feeding issues
- Incontinence
- Blended diet
- Autism (secondary diagnosis)
- Hypermobility
- Stroke
- Respiratory conditions (including ventilation and tracheostomy)
- Mitochondrial disease
- Asthma
- Haemophilia
- Learning delays
- Low-level behavioural issues
- Child protection

HR and Recruitment Challenges

The UK Care industry continues to face significant HR and recruitment challenges. However, in December 2022, our charity successfully secured its license to offer international visa sponsorship. This milestone has opened up opportunities for a more diverse workforce during a critical time of need.

We made the bold decision to employ an in-house recruitment officer. This strategic move has transformed our charity and, combined with the implementation of a specialist HR Partner, has led to a positive cultural shift within our organisation. We are now better positioned to offer our employees opportunities for development, progression, and future growth.

Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2023

Conclusion

Despite the challenges, this financial year has been a testament to the strength, resilience, and dedication of everyone associated with Lagan's Foundation. Together, we have made significant strides in our mission to support children and families in need. As we look to the future, we remain committed to expanding our reach and enhancing the quality of our services.

Acknowledgements

Our achievements this year would not have been possible without the unwavering dedication of our team of Trustees, Staff, Volunteers, Patrons, Sponsors, Funders, Fundraisers, and Donors. Your support enables us to deliver essential, and sometimes life-saving, care to families across the North West when they need it most. Thank you for your continued support and dedication.

Sincerely

Signed by:

F60AECA936FE492...

Karen Bell
Chief Executive Officer

Dated: 29 July 2024

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

- to provide short at home respite care for families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.
- to provide support and information resources to families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

How our activities deliver public benefit

Our main activities and who we try to help are described below.

Lagan's Foundation aims to meet its charitable objectives by offering physical and emotional support on a weekly basis to parents or carers who are prenatally diagnosed or who are looking after a baby or child aged 19 or under diagnosed with a heart defect or a feeding difficulty, either at home or in hospital.

Lagan's Foundation are able to supply a trained carer to the individual's home and/or hospital ward to help in any way they can, from providing respite care to simply being someone to speak to.

All carers provided by Lagan's Foundation are trained to understand the basics of life support, cardiac care, stoma care, speech and language therapy, dietetics, moving and handling and infection control. In addition, they are Level 2 child protection certified and have completed an enhanced child workforce DBS check. Where appropriate they will also receive hoist, medication administration, epilepsy awareness and rescue medication, ventilation use, safe oxygen use, autism awareness, challenging behaviour awareness and competency-based pump feed training.

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding the activities the charity undertakes.

Volunteers

The Charity would not be able to function without the assistance of a large number of volunteers who assist in fund raising activities.

These efforts are greatly appreciated by the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charitable activities and performance during the year are set out in the Chairperson's Report on page 1.

FINANCIAL REVIEW

Financial position

Incoming resources for the year amounted to £387,490 (2022 - £395,816). The deficit of expenditure in excess of income in the year was £30,231 (2022 deficit of income over expenditure of £236).

Lagan's Foundation

Report of the Trustees For the Year Ended 30 September 2023

Principal funding sources

The Charity's primary sources of funding during the year were derived from the provision of care, donations from private individuals and companies and also grant funding primarily from The Edward Gostling Fund, The Hospital Saturday Fund, the National Lottery and the NW Hearts Charity.

Investment policy and objectives

The Charity has no long-term investments.

At present all funds are held in an interest-bearing bank account, and the Charity will continue to seek to obtain the best interest possible on these funds.

Reserves policy

The Trustees have agreed that the Charity should aim to maintain unrestricted reserves at a minimum level which equates to 6 months' operating costs, which the Trustees consider to be currently approximately £180,000. This would enable Lagan's Foundation to continue to offer its core support services to families in the event of a sudden loss of funding.

At 30 September 2023, unrestricted reserves totalled £136,676 (2022 - £179,128) and the restricted reserves totalled £84,166 (2022 - £71,945).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lagan's Foundation is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 14 October 2013, and was registered as a charity, number 1154208, with The Charity Commission, on the 15 October 2013.

Recruitment and appointment of new trustees

The charity is managed by the Board of Trustees, whose composition is detailed on page 5 of this report. The Trustees meet bi-annually on a formal basis and they also spend a considerable amount of time throughout the year managing and developing the charity and its activities.

Newly appointed Trustees are provided with a comprehensive induction to Lagan's Foundation through the provision of specialist trustee training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Lagan's Foundation is governed by the Board of Trustees. The Board of Trustees are responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Lagan's Foundation and for ensuring that the Charity satisfies its legal and contractual obligations.

The day to day running of the Charity is overseen by Karen Bell, the CEO.

Lagan's Foundation

**Report of the Trustees
For the Year Ended 30 September 2023**

In addition, there is an Events Committee who meet regularly throughout the year to assist in organising fund raising events.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees consider the key risks to the charity to be linked to:

- recruitment of quality and dedicated staff for care delivery
- training for staff working with severely sick children within their own homes
- handling periods of leave through sickness and holiday
- over-dependence on the CEO for all functions of the charity

Therefore, we have ensured that stringent safer recruitment policies are adhered to, appropriate staff and volunteer training is undertaken, risks are reviewed at Trustee meetings and appropriate insurance cover is in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154208

Principal address

Flexspace
Manchester
Road Bolton
Lancashire
BL3 2NZ

Trustees

Karen Bell
Russell Ashworth
David Howarth
Matt Tomkin
Neil Hutton
Stephen Kaye (resigned 21 September 2022)

Independent Examiner

Andrew Simm FCA
Smith & Goulding Limited (Chartered
Accountants)
2-4 Southport Road
Chorley
Lancashire
PR7 1LB

Bankers

Barclays Bank plc
1 Market Street
Bolton
BL1 1BU

Approved by order of the board of trustees on 29..July..2024 and signed on its behalf by:

Signed by:

F60AECA936FE492...

Karen Bell – Trustee

**Independent Examiner's Report to the Trustees of
Lagan's Foundation**

Independent examiner's report to the trustees of Lagan's Foundation

I report to the charity trustees on my examination of the accounts of Lagan's Foundation (the Charity) for the year ended 30 September 2023 which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Signed.....24C7BE589D634D0..... Mr Andrew Simm BSc FCA

Date: 30 July 2024

Smith & Goulding Limited
2-4 Southport Road
Chorley
Lancashire
PR7 1LD

Lagan's Foundation

Statement of Financial Activities
For the Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted Funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and grants	2	34,516	42,727	77,243	43,137
Charitable activities					
Provision of care	5	306,449	-	306,449	351,789
Other trading activities	3	2301	595	2,896	844
Investment income	4	902	-	902	46
Total		344,168	43,322	387,490	395,816
EXPENDITURE ON					
Raising funds		40,885	-	40,885	39,115
Charitable activities					
Provision of care	6	345,736	31,100	376,836	356,937
Total		386,621	31,100	417,721	396,052
NET INCOME/(DEFICIT)		(42,453)	12,222	(30,231)	(236)
RECONCILIATION OF FUNDS					
Total funds brought forward		179,128	71,945	251,073	251,309
TOTAL FUNDS CARRIED FORWARD		136,675	84,167	220,842	251,073

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

Lagan's Foundation

Balance Sheet
30 September 2023

	Notes	Unrestricted fund £	Restricted Funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible Assets	11	19,052	6,700	25,752	22,245
Intangible Assets		<u>2,800</u>	<u>-</u>	<u>2,800</u>	<u>4,200</u>
		21,852	6,700	28,552	26,445
CURRENT ASSETS					
Inventory		9,548	-	9,548	-
Debtors	12	57,336	-	57,336	58,323
Cash at bank		<u>63,134</u>	<u>77,467</u>	<u>140,601</u>	<u>175,040</u>
		130,018	77,467	207,485	233,363
CREDITORS					
Amounts falling due within one year	13	(15,195)	-	(15,195)	(8,735)
		<u>114,823</u>	<u>77,467</u>	<u>192,290</u>	<u>224,628</u>
NET CURRENT ASSETS					
		<u>114,823</u>	<u>84,167</u>	<u>220,842</u>	<u>251,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>114,823</u>	<u>84,167</u>	<u>220,842</u>	<u>251,073</u>
NET ASSETS					
		<u>136,675</u>	<u>84,167</u>	<u>220,842</u>	<u>251,073</u>
FUNDS					
Unrestricted funds	14	136,675	-	136,675	179,128
Restricted funds	14	-	84,167	84,167	71,945
		<u>136,675</u>	<u>84,167</u>	<u>220,842</u>	<u>251,073</u>
TOTAL FUNDS					

29 July 2024

The Financial Statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Signed by:

 F60AECA936FE492...
 Karen Bell – Trustee

The notes form part of these financial statements

Lagan's Foundation

Notes to the Financial Statements For the year ended 30 September 2023

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees consider the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and other forms of voluntary income are recognised as incoming resources when received.

Income derived from fund raising events is recognised after the completion of an event.

Grant income is recognised at the point that payment is received into the charity's bank account.

Bank interest is included in the income and expenditure account on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Charitable activities

The charitable activity is the provision of care to relieve sickness and preserve and protect the good health of children under 19 who have been diagnosed with an acquired or congenital heart defect and/or feeding difficulties and to support their families and carers in such ways as the trustees shall think fit, in particular but not exclusively by the provision of advice, information, counselling and respite care. This includes care financed from local authorities as well as care given free of charge or for minimal contribution from the families of the children. The monies received for care enable the charity to provide more care to those families unable to afford assistance and those families not eligible for paid care.

Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Lagan’s Foundation

**Notes to the Financial Statements
For the year ended 30 September 2023**

Intangible fixed assets

Website development costs are amortised over the estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment – 10% to 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated services and donated facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time the charity receives is not recognised and please refer to the Trustees' report for more information about their contribution.

2 DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	25,878	32,799
Grants	51,365	10,338
	<u>77,243</u>	<u>43,137</u>

During the year Lagan's Foundation received the following grants:

- The Edward Gostling Fund awarded £20,000 to fund the Home Support Project.
- The Hospital Saturday Fund awarded £10,000 to fund the Home Support and Respite Care Project Costs
- The National Lottery awarded £9,120 to fund the Jungle Club Project
- NW Hearts Charity awarded £9,120 to fund a GM Community Engagement Officer
- The Duchy of Lancaster Benevolent Fund awarded £1,000 to fund costs toward the GM Home Support Project
- Groundwork UK awarded £1,125 to fund the GM Home Support Project
- The Neighbourly Food and M&S Fund awarded £1,000 to fund a Christmas party.

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2023**3 OTHER TRADING ACTIVITIES**

	2023 £	2022 £
Fundraising income	940	844
Other income	1,956	-
	<u>2,896</u>	<u>844</u>

4 INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>902</u>	<u>46</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	2023 Provision of care £	2022 Total activities £
Provision of care	<u>306,449</u>	<u>351,789</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2023**6 CHARITABLE ACITVITIES COSTS**

	Direct costs £	Support Costs (see note 7) £	Totals £
Provision of care	<u>374,861</u>	<u>1,975</u>	<u>376,836</u>

7 SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of care	<u>3</u>	<u>1,972</u>	<u>1,975</u>

The independent examiners fee of £1,500 is included in accountancy fees. Support costs, included in the above, are as follows:

Finance

	2023 Provision of care £	2022 Total activities £
Bank charges	<u>3</u>	<u>1</u>

Governance costs

	2023 Provision of care £	2022 Total activities £
Accountancy and legal fees	<u>1,972</u>	<u>2,927</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

	2023 £	2022 £
Trustees' salaries	45,000	45,000
Trustees' social security	3,364	3,502
Trustees' pensions	<u>1,163</u>	<u>1,163</u>
	<u>49,527</u>	<u>49,665</u>

Trustees' remuneration noted above was paid to Trustee Karen Bell in accordance with and in respect of her ongoing role as Chief Executive Officer of the charity.

Trustees' expenses

During the period expenses totalling £450 (2022 - £219) were paid to Karen Bell in relation to travelling and reimbursed costs.

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2023

9 STAFF COSTS

	2023 £	2022 £
Wages and salaries	284,492	284,012
Social security costs	14,846	13,034
Other pension costs	4,807	4,518
	<u>304,145</u>	<u>301,564</u>

The average monthly number of employees during the year was as follows:

	2023 £	2022 £
Provision of care	16	20
Management and administration	2	3
	<u>18</u>	<u>23</u>

10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,799	10,338	43,137
Charitable activities			
Provision of care	351,789	-	351,789
Other trading activities	844	-	844
Investment income	46	-	46
	<u>385,478</u>	<u>10,338</u>	<u>395,816</u>
Total	385,478	10,338	395,816
EXPENDITURE ON			
Raising funds	39,079	36	39,115
Charitable activities			
Provision of care	349,486	7,451	356,937
	<u>388,565</u>	<u>7,487</u>	<u>396,052</u>
Total	388,565	7,487	396,052
NET INCOME	(3,087)	2,851	(236)
RECONCILIATION OF FUNDS			
Total funds brought forward	182,215	69,094	251,309
TOTAL FUNDS CARRIED FORWARD	<u>179,128</u>	<u>71,945</u>	<u>251,073</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2023

11 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2022	33,710
Additions	10,161
At 30 September 2023	<u>43,870</u>
DEPRECIATION	
At 1 October 2022	11,465
Charge for the year	6,652
At 30 September 2023	<u>18,117</u>
NET BOOK VALUE	
At 30 September 2023	<u>25,752</u>
At 30 September 2021	<u>22,245</u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	51,572	52,833
Other debtors	5,765	5,490
	<u>57,336</u>	<u>58,323</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,853	1,559
Taxation and social security	5,194	3,568
Other creditors	4,148	3,608
	<u>15,195</u>	<u>8,735</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2023

14 MOVEMENT IN FUNDS

	At 1.10.22 £	Net Movement In funds £	At 30.9.23 £
Unrestricted funds			
General fund	179,128	(42,452)	136,676
Restricted funds			
Bauer Radio's Cash Hits Radio (Cash for Kids)	144	(144)	-
The Triangle Trust – Covid-19	1,469	(452)	1,017
National Lottery – Covid-19	3,439	(323)	3,116
The Clothworkers Foundation	2,209	(358)	1,851
Bolton Council Infection Control	3,304	(3,304)	-
HOH Defibrillators for Families	44,379	(1,055)	43,324
The Halsall Foundation	10,000	-	10,000
The True Colour Trust	3,602	(2,426)	1,176
Greggs Foundation	399	(399)	-
Zedra Trust	3,000	(3,000)	-
The Edward Gostling Fund	-	12,201	12,201
The Hospital Saturday Fund	-	10,000	10,000
National Lottery – Community Officer	-	218	218
The Neighbourly Food and M&S Fund	-	1,000	1,000
Zoo trip	-	263	263
	<u>71,945</u>	<u>12,221</u>	<u>84,166</u>
TOTAL FUNDS	<u>251,073</u>	<u>(30,231)</u>	<u>220,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,168	(386,620)	(42,452)
Restricted funds			
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	(144)	(144)
The Triangle Trust – Covid-19	-	(452)	(452)
National Lottery – Covid-19	-	(323)	(323)
The Clothworkers Foundation	-	(358)	(358)
Bolton Council Infection Control	-	(3,304)	(3,304)
The Halsall Foundation	-	-	-
The True Colour Trust	-	(2,426)	(2,426)
HOH Defibrillators for Families	595	(1,650)	(1,055)
Greggs Foundation	-	(399)	(399)
Zedra Trust	-	(3,000)	(3,000)
The Edward Gostling Fund	20,000	(7,799)	12,201
The Hospital Saturday Fund	10,000	-	10,000
National Lottery – Community Officer	9,120	(8,902)	218
Duchy of Lancaster Benevolent Fund	1,000	(1,000)	-
Groundwork UK	1,125	(1,125)	-
The Neighbourly Food and M&S Fund	1,000	-	1,000
Zoo trip	482	(219)	263
	<u>43,322</u>	<u>(31,101)</u>	<u>12,221</u>
TOTAL FUNDS	<u>387,490</u>	<u>(417,721)</u>	<u>(30,231)</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2023

Comparatives for movement in funds

	At 1.10.21 £	Net Movement In funds £	At 30.9.22 £
Unrestricted funds			
General fund	182,215	(3,087)	179,128
Restricted funds			
Bauer Radio's Cash Hits Radio (Cash for Kids)	144	-	144
The Triangle Trust – Covid-19	2,322	(853)	1,469
National Lottery – Covid-19	3,439	-	3,439
The Clothworkers Foundation	2,209	-	2,209
Bolton Council Infection Control	894	2,410	3,304
HOH Defibrillators for Families	44,853	(474)	44,379
The Halsall Foundation	10,000	-	10,000
The True Colour Trust	4,413	(811)	3,602
Greggs Foundation	820	(421)	399
Zedra Trust	-	3,000	3,000
	<u>69,094</u>	<u>2,851</u>	<u>71,945</u>
TOTAL FUNDS	<u>251,309</u>	<u>(236)</u>	<u>251,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,478	(388,565)	(3,087)
Restricted funds			
The Triangle Trust – Covid-19	-	(853)	(853)
Bolton Council Infection Control	7,338	(4,928)	2,410
The True Colour Trust	-	(811)	(811)
HOH Defibrillators for Families	-	(471)	(474)
Greggs Foundation	-	(421)	(421)
Zedra Trust	3,000	-	3,000
	<u>10,338</u>	<u>(7,487)</u>	<u>2,851</u>
TOTAL FUNDS	<u>395,816</u>	<u>(396,052)</u>	<u>(236)</u>

The details of the restricted funds are as follows:

The Clothworkers Foundation

To provide funds to allow the charity to continue to provide training to support workers despite the closure of usual facilities.

Bolton Council Infection Control

Funding to enable to the charity to establish a strong infection control protocol.

Hand on Heart

Funded to establish a defibrillator for family's project.

The Halsall Foundation

To engage with and support families in the Lancashire area.

Lagan's Foundation

**Notes to the Financial Statements
For the year ended 30 September 2023**

The True Colours Trust

Funding to support core operations and the provision of PPE for support workers.

Greggs Foundation

Funding provided to provide community activities for supported children.

The Edward Gostling Fund

Funding provided towards costs incurred on the Home Support Project

The Hospital Saturday Fund

Funding provided towards costs incurred on the Home Support Project

National Lottery – Community Officer

Funding provided towards costs incurred on the Jungle Club Project

15 RELATED PARTY DISCLOSURES

During the year, the charity incurred costs amounting to £11,205 for and services provided by Tao Digital Marketing Limited, a company controlled by Trustee M Tomkin. These services were provided at a substantial discount to the charity and which reflected cost price.

Other than the above, and transactions with Trustees disclosed elsewhere in the financial statements, no further related party disclosures are required.

Lagan's Foundation

Detailed Statement of Financial Activities
For the year ended 30 September 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,878	32,799
Grants	51,365	10,338
	<u>77,243</u>	<u>43,137</u>
Other trading activities		
Fundraising events	940	844
Other income	1,956	-
	<u>2,896</u>	<u>844</u>
Investment income		
Deposit account interest	902	46
Charitable activities		
Provision of care	306,449	351,789
Total incoming resources	<u>387,490</u>	<u>395,816</u>
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	11,250	11,250
Trustees' social security	841	876
Trustees' pensions	291	291
Wages	-	1,279
Social security	-	48
Pensions	-	23
Insurance	483	440
Telephone	(30)	197
Postage and stationery	476	1,029
Sundries	-	-
Rent	4,023	4,355
Advertising and promotion	216	505
Event costs	5,956	6,903
Travelling	1,151	1,494
Computer costs	7,300	5,290
Accountancy	1,183	1,757
Professional fees	4,725	1,537
Website costs amortisation	525	-
Fixtures and fittings depreciation	2,495	1,841
	<u>40,885</u>	<u>39,115</u>
Charitable activities		
Trustees' salaries	33,750	33,750
Trustees' social security	2,523	2,626
Trustees' pensions	872	872
Wages	239,492	237,733
Social security	11,482	9,484
Pensions	3,644	3,332
Insurance	4,351	3,963
Telephone	(50)	329
Carried forward	296,064	292,089

This page does not form part of the statutory financial statements

Lagan's Foundation

Detailed Statement of Financial Activities
For the year ended 30 September 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	296,064	292,089
Postage and stationery	793	1,715
Advertising	14,026	13,352
Sundries	1,005	1,606
Rent	6,704	7,258
Computer costs	12,166	8,817
Event costs	219	-
Travelling	6,519	6,828
Repairs and renewals	171	-
Entertaining	74	225
Training	10,793	7,140
Professional fees	10,254	8,465
Visa and immigration costs	6,992	-
DBS expenditure	-	13
Subscriptions	4,048	3,433
Website costs amortisation	875	-
Fixtures and fittings depreciation	4,158	3,068
	<u>374,861</u>	<u>354,009</u>
Support costs		
Finance		
Bank charges	3	1
Governance costs		
Accountancy and legal fees	1,972	2,927
Total resources expenses	<u>417,721</u>	<u>356,937</u>
	<u>(30,231)</u>	<u>(236)</u>

This page does not form part of the statutory financial statements

LAGAN'S FOUNDATION

England & Wales - Charity number 1154208

Accounts

REGISTERED CHARITY NUMBER: 1154208

**Report of the Trustees and
Unaudited Financial Statements for the year ended 30 September 2022
For
Lagan's Foundation**

Lagan's Foundation

**Contents of the Financial Statements
For the Year Ended 30 September 2022**

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Detailed Statement of Financial Activities	17 to 18

Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2022

Lagan's Foundation flourished during the pandemic due to our strong service offer - keeping children safe in the community and offering high quality respite. The year ended 30 September 2022 post pandemic has brought a new set of challenges and obstacles for the charity. Lagan's Foundation has suffered the same as many other "for-profit" organisations across the country. Exhaustion and care fatigue in the sector have been prevalent. Working in care has been less desirable and there has been concern about what would happen if a new pandemic or health emergency were to occur.

As a result, the recruitment and retention of care staff has been the charity's main difficulty throughout this period. In response to this, we recruited an in-house recruitment and compliance officer to bolster our recruitment activity as well as monitor compliance and wellbeing across the care teams.

Thanks to this and Bolton Council's continued support via the COVID-19 Grant for infection control and recruitment support, we were able to meet this challenge head on.

Throughout the year under review, the situation did progressively get more difficult, however we believe we continued to deliver excellent care to the children on our register.

The charity's training facility at head office has proved itself to be invaluable. It has enabled the charity to deliver excellent training; maintain compliance across the staffing teams; and enable the managers to maintain safety and an extremely high level of infection control within the team.

From this secure footing we plan to develop and offer more complex care training in the future, opening up our service to more children across the region or the country.

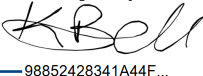
We identified an increased need for focused marketing via different channels to increase reach to new staff, families, professionals and supporters. In response to this we developed an inhouse marketing department. This increased focus has allowed the charity to strengthen its message, to reach new professionals, increase referrals and develop new corporate partnerships.

The charity remained incredibly responsive to change throughout the year. This allowed us to cope, adapt and develop. We identified that structural changes were required to support operational autonomy in the different regions of the Northwest. As a result, we are set to introduce new community engagement officers and care hubs that will allow the different regions to grow and develop sustainably for the future.

Despite the challenges 2021-22 gave us, we are set for the next stage of our development. Our team is excited, motivated and positive for the future. 2022 – 23 reports growth and expansion with a focus of delivering high quality care for children with complex health conditions in the community, school and hospital to enable parents to take a break and to allow children to access services.

I was incredibly proud to be nominated and attend the finals in Mayfair, London for the Social Care Leadership and Top 30 Social Care Awards 2022. I was blown away when I was announced the winner of The Executive Children's and Young People Leader Award 2022. The competition in the room was extremely high, with well known nationally recognised brands. This award has led to additional conversations and opportunities for me throughout the year. I was invited to the House of Lords to celebrate with other award winners and stakeholders. This opportunity enabled me to meet the Head of Social Care England and for us to be part of the ongoing conversation.

Thank you to everyone who supported us during the year and continue to support us on our journey to enabling parents to take a well-earned rest. We are truly grateful.

DocuSigned by:

98852428341A44F...

Karen Bell
Chief Executive Officer

Dated: 27 July 2023

Lagan's Foundation

Report of the Trustees For the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

- to provide short at home respite care for families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.
- to provide support and information resources to families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

How our activities deliver public benefit

Our main activities and who we try to help are described below.

Lagan's Foundation aims to meet its charitable objectives by offering physical and emotional support on a weekly basis to parents or carers who are prenatally diagnosed or who are looking after a baby or child aged 19 or under diagnosed with a heart defect or a feeding difficulty, either at home or in hospital.

Lagan's Foundation are able to supply a trained carer to the individual's home and/or hospital ward to help in any way they can, from providing respite care to simply being someone to speak to.

All carers provided by Lagan's Foundation are trained to understand the basics of life support, cardiac care, stoma care, speech and language therapy, dietetics, moving and handling and infection control. In addition, they are Level 2 child protection certified and have completed an enhanced child workforce DBS check. Where appropriate they will also receive hoist, medication administration, epilepsy awareness and rescue medication, ventilation use, safe oxygen use, autism awareness, challenging behaviour awareness and competency-based pump feed training.

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding the activities the charity undertakes.

Volunteers

The Charity would not be able to function without the assistance of a large number of volunteers who assist in fund raising activities.

These efforts are greatly appreciated by the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year Lagan's Foundation delivered 3,337 care sessions which remained consistent when compared to the 2020-21 financial period.

Lagan's Foundation

Report of the Trustees For the Year Ended 30 September 2022

The geographical spread of the support was in:

- Merseyside
- Lancashire
- Greater Manchester
- Cheshire

Outcomes:

- Remained constant coming out of a global pandemic.
- No requirement for loans.
- Continued to build relationships with the local business community.
- Decreased grant dependency.
- Decreased government support dependency.
- Delivered 702 hours of staff training across 168 sessions, in addition to the care hours delivered.

FINANCIAL REVIEW

Financial position

Incoming resources for the year amounted to £395,816 (2021 - £472,665). The deficit of expenditure in excess of income in the year was £236 (2021 surplus of income over expenditure of £109,472).

Principal funding sources

The Charity's primary sources of funding during the year were derived from the provision of care, donations from private individuals and companies and also grant funding from Hand on Heart, Bolton Council and The True Colours Trust.

Investment policy and objectives

The Charity has no long-term investments.

At present all funds are held in an interest-bearing bank account, and the Charity will continue to seek to obtain the best interest possible on these funds.

Reserves policy

The Trustees have agreed that the Charity should aim to maintain unrestricted reserves at a minimum level which equates to 6 months' operating costs, which the Trustees consider to be currently approximately £180,000. This would enable Lagan's Foundation to continue to offer its core support services to families in the event of a sudden loss of funding.

At 30 September 2022, unrestricted reserves totalled £179,128 (2021 - £182,215) and the restricted reserves totalled £71,945 (2021 - £69,094).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lagan's Foundation is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 14 October 2013, and was registered as a charity, number 1154208, with The Charity Commission, on the 15 October 2013.

Recruitment and appointment of new trustees

The charity is managed by the Board of Trustees, whose composition is detailed on page 4 of this report. The Trustees meet bi-annually on a formal basis and they also spend a considerable amount of time throughout the year managing and developing the charity and its activities.

Newly appointed Trustees are provided with a comprehensive induction to Lagan's Foundation through the provision of specialist trustee training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Lagan's Foundation is governed by the Board of Trustees. The Board of Trustees are responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Lagan's Foundation and for ensuring that the Charity satisfies its legal and contractual obligations.

The day to day running of the Charity is overseen by Karen Bell, the CEO, who is assisted primarily by a Business Development & Fundraising Officer and other support staff.

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2022

In addition, there is an Events Committee who meet regularly throughout the year to assist in organising fund raising events.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees consider the key risks to the charity to be linked to:

- recruiting a sufficient number of quality and dedicated staff for care delivery for the number of hours committed to care
- over-dependence on key individual members of management which may result in a single point of failure.

Therefore, we have ensured that stringent safer recruitment policies are adhered to, appropriate staff and volunteer training is undertaken, risks are reviewed at Trustee meetings and appropriate insurance cover is in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154208

Principal address

Flexspace
Manchester
Road Bolton
Lancashire
BL3 2NZ

Trustees

Karen Bell
Russell Ashworth
David Howarth
Matt Tomkin
Neil Hutton
Stephen Kaye (resigned 21 September 2022)

Independent Examiner

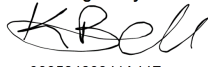
Andrew Simm FCA
Smith & Goulding Limited (Chartered
Accountants)
2-4 Southport Road
Chorley
Lancashire
PR7 1LB

Bankers

Barclays Bank plc
1 Market Street
Bolton
BL1 1BU

27 July 2023

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

98852428341A44F...
Karen Bell – Trustee

**Independent Examiner's Report to the Trustees of
Lagan's Foundation**

Independent examiner's report to the trustees of Lagan's Foundation

I report to the charity trustees on my examination of the accounts of Lagan's Foundation (the Charity) for the year ended 30 September 2022 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



Signed.....24C7BE599D634D0..... Mr Andrew Simm BSc FCA

Date: 27 July 2023

Smith & Goulding Limited
2-4 Southport Road
Chorley
Lancashire
PR7 1LD

Lagan's Foundation

Statement of Financial Activities
For the Year Ended 30 September 2022

	Notes	Unrestricted fund £	Restricted Funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,799	10,338	43,137	109,567
Charitable activities					
Provision of care	5	351,789	-	351,789	361,927
Other trading activities	3	844	-	844	1,163
Investment income	4	46	-	46	8
Total		385,478	10,338	395,816	472,665
EXPENDITURE ON					
Raising funds		39,079	36	39,115	53,509
Charitable activities					
Provision of care	6	349,486	7,451	356,937	309,684
Total		388,565	7,487	396,052	363,193
NET INCOME/(DEFICIT)		(3,087)	2,851	(236)	109,472
RECONCILIATION OF FUNDS					
Total funds brought forward		182,215	69,094	251,309	141,837
TOTAL FUNDS CARRIED FORWARD		179,128	71,945	251,073	251,309

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

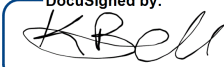
Lagan's Foundation

Balance Sheet
30 September 2022

	Notes	Unrestricted fund £	Restricted Funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible Assets	11	4,200	-	4,200	-
Tangible Assets	12	<u>11,403</u>	<u>10,842</u>	<u>22,245</u>	<u>22,510</u>
		15,603	10,842	26,445	22,510
CURRENT ASSETS					
Debtors	13	58,323	-	58,323	51,728
Cash at bank		<u>113,937</u>	<u>61,103</u>	<u>175,040</u>	<u>187,479</u>
		172,260	61,103	233,363	239,207
CREDITORS					
Amounts falling due within one year	14	(8,735)	-	(8,735)	(10,408)
NET CURRENT ASSETS					
		<u>163,525</u>	<u>61,103</u>	<u>224,628</u>	<u>228,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		179,128	71,945	251,073	251,309
NET ASSETS					
		<u>179,128</u>	<u>71,945</u>	<u>251,073</u>	<u>251,309</u>
FUNDS					
Unrestricted funds	15	179,128	-	179,128	182,215
Restricted funds	15	-	71,945	71,945	69,094
TOTAL FUNDS					
		<u>179,128</u>	<u>71,945</u>	<u>251,073</u>	<u>251,309</u>

27 July 2023

The Financial Statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

DocuSigned by:

 98852428341A44F...
 Karen Bell – Trustee

The notes form part of these financial statements

Lagan's Foundation

Notes to the Financial Statements For the year ended 30 September 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees consider the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Covid-19

The charity has been able to continue to provide the core charitable activities since the outbreak of Covid-19 in March 2020. The Trustees consider that the budgets are sufficient for the charity to be able to continue beyond the current estimated timescale for the resumption of normal activities in full.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and other forms of voluntary income are recognised as incoming resources when received.

Income derived from fund raising events is recognised after the completion of an event.

Grant income is recognised at the point that payment is received into the charity's bank account.

Bank interest is included in the income and expenditure account on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Charitable activities

The charitable activity is the provision of care to relieve sickness and preserve and protect the good health of children under 19 who have been diagnosed with an acquired or congenital heart defect and/or feeding difficulties and to support their families and carers in such ways as the trustees shall think fit, in particular but not exclusively by the provision of advice, information, counselling and respite care. This includes care financed from local authorities as well as care given free of charge or for minimal contribution from the families of the children. The monies received for care enable the charity to provide more care to those families unable to afford assistance and those families not eligible for paid care.

Lagan's Foundation

Notes to the Financial Statements For the year ended 30 September 2022

Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Intangible fixed assets

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development costs – 3 years straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment – 10% to 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated services and donated facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time the charity receives is not recognised and please refer to the Trustees' report for more information about their contribution.

2 DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	32,799	47,991
Grants	10,338	62,676
	43,137	109,567

During the year Lagan's Foundation received the following grants:

Bolton Council continued to award a grants totalling £9,498 to support the charity to implement strong infection control protocol: ensuring salaries were paid, extra staff recruited and any other needs to keep the impact of Covid minimised and families protected.

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2022**3 OTHER TRADING ACTIVITIES**

	2022 £	2021 £
Fundraising income	236	1,141
DBS Income	-	22
	<u>236</u>	<u>1,163</u>

4 INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>46</u>	<u>8</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	2022 Provision of care £	2021 Total activities £
Provision of care	<u>351,789</u>	<u>361,927</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2022**6 CHARITABLE ACITVITIES COSTS**

	Direct costs £	Support Costs (see note 7) £	Totals £
Provision of care	<u>354,009</u>	<u>2,928</u>	<u>356,937</u>

7 SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of care	<u>1</u>	<u>2,927</u>	<u>2,928</u>

The independent examiners fee of £2,000 is included in accountancy fees. Support costs, included in the above, are as follows:

Finance

	2022 Provision of care £	2021 Total activities £
Bank charges	<u>1</u>	<u>1</u>

Governance costs

	2022 Provision of care £	2021 Total activities £
Accountancy and legal fees	<u>2,927</u>	<u>1,334</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

	2022 £	2021 £
Trustees' salaries	45,000	40,925
Trustees' social security	3,502	3,013
Trustees' pensions	<u>1,163</u>	<u>1,050</u>
	<u>49,665</u>	<u>44,988</u>

Trustees' remuneration noted above was paid to Trustee Karen Bell in accordance with and in respect of her ongoing role as Chief Executive Officer of the charity.

Trustees' expenses

During the period expenses totalling £219 (2021 - £300) were paid to Karen Bell in relation to travelling and reimbursed costs.

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2022**9 STAFF COSTS**

	2022 £	2021 £
Wages and salaries	284,012	263,281
Social security costs	13,034	8,879
Other pension costs	4,518	3,752
	<u>301,564</u>	<u>275,912</u>

The average monthly number of employees during the year was as follows:

	2022 £	2021 £
Provision of care	20	20
Management and administration	3	3
	<u>23</u>	<u>23</u>

10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,991	61,576	109,567
Charitable activities			
Provision of care	361,927	-	361,927
Other trading activities	1,163	-	1,163
Investment income	8	-	8
	<u>411,089</u>	<u>61,576</u>	<u>472,665</u>
Total			
EXPENDITURE ON			
Raising funds	49,290	4,219	53,509
Charitable activities			
Provision of care	289,768	19,916	309,684
	<u>339,058</u>	<u>24,135</u>	<u>363,193</u>
Total			
NET INCOME	72,031	37,441	109,472
RECONCILIATION OF FUNDS			
Total funds brought forward	110,184	31,653	141,837
TOTAL FUNDS CARRIED FORWARD	<u>182,215</u>	<u>69,094</u>	<u>251,309</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2022**11 INTANGIBLE FIXED ASSETS**

	Website development costs £
COST	
Additions	4,200
At 30 September 2022	<u>4,200</u>
AMORTISATION	
Charge for the year	-
At 30 September 2022	<u>-</u>

12 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2021	29,067
Additions	4,643
Disposals	-
At 30 September 2022	<u>33,710</u>
DEPRECIATION	
At 1 October 2021	6,556
Charge for the year	4,909
Eliminated on disposal	-
At 30 September 2022	<u>11,465</u>
NET BOOK VALUE	
At 30 September 2022	<u>22,245</u>
At 30 September 2021	<u>22,510</u>

13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	52,833	45,197
Other debtors	5,490	6,531
	<u>58,323</u>	<u>51,728</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,559	4,560
Taxation and social security	3,568	2,683
Other creditors	3,608	3,165
	<u>8,735</u>	<u>10,408</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2022

15 MOVEMENT IN FUNDS

	At 1.10.21 £	Net Movement In funds £	At 30.9.22 £
Unrestricted funds			
General fund	182,215	(3,087)	179,128
Restricted funds			
Bauer Radio's Cash Hits Radio (Cash for Kids)	144	-	144
The Triangle Trust – Covid-19	2,322	(853)	1,469
National Lottery – Covid-19	3,439	-	3,439
The Clothworkers Foundation	2,209	-	2,209
Bolton Council Infection Control	894	2,410	3,304
HOH Defibrillators for Families	44,853	(474)	44,379
The Halsall Foundation	10,000	-	10,000
The True Colour Trust	4,413	(811)	3,602
Greggs Foundation	820	(421)	399
Zedra Trust		3,000	3,000
	<u>69,094</u>	<u>2,851</u>	<u>71,945</u>
TOTAL FUNDS	<u>251,309</u>	<u>(236)</u>	<u>251,073</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,478	(388,565)	(3,087)
Restricted funds			
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	-	-
The Triangle Trust – Covid-19	-	(853)	(853)
National Lottery – Covid-19	-	-	-
The Clothworkers Foundation	-	-	-
Bolton Council Infection Control	7,338	(4,928)	2,410
The Halsall Foundation	-	-	-
The True Colour Trust	-	(811)	(811)
HOH Defibrillators for Families	-	(474)	(474)
Greggs Foundation	-	(421)	(421)
Zedra Trust	3,000	-	3,000
	<u>10,338</u>	<u>(7,487)</u>	<u>2,851</u>
TOTAL FUNDS	<u>395,816</u>	<u>(396,052)</u>	<u>(236)</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2022

Comparatives for movement in funds

	At 1.10.20 £	Net Movement In funds £	At 30.9.21 £
Unrestricted funds			
General fund	110,184	72,031	182,215
Restricted funds			
The Triangle Trust 1949 Fund	1,548	(1,548)	-
Bauer Radio's Cash Hits Radio (Cash for Kids)	144	-	144
The Triangle Trust – Covid-19	3,044	(722)	2,322
National Lottery – Covid-19	5,035	(1,596)	3,439
The Clothworkers Foundation	2,769	(560)	2,209
Bolton Council	7,443	(7,443)	-
Bolton Council Infection Control	-	894	894
HOH Defibrillators for Families	-	44,853	44,853
The Halsall Foundation	10,000	-	10,000
The True Colour Trust	-	4,413	4,413
Greggs Foundation	1,670	(850)	820
	<u>31,653</u>	<u>37,441</u>	<u>69,094</u>
TOTAL FUNDS	<u>141,837</u>	<u>109,472</u>	<u>251,309</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,089	(339,058)	72,031
Restricted funds			
The Triangle Trust 1949 Fund	-	(1,548)	(1,548)
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	-	-
The Triangle Trust – Covid-19	-	(722)	(722)
National Lottery – Covid-19	-	(1,596)	(1,596)
The Clothworkers Foundation	-	(560)	(560)
Bolton Council	-	(7,443)	(7,443)
Bolton Council Infection Control	10,716	(9,822)	894
The Halsall Foundation	-	-	-
The True Colour Trust	5,000	(587)	4,413
HOH Defibrillators for Families	45,860	(1,007)	44,853
Greggs Foundation	-	(850)	(850)
	<u>61,576</u>	<u>(24,135)</u>	<u>37,441</u>
TOTAL FUNDS	<u>472,665</u>	<u>(363,193)</u>	<u>109,472</u>

The details of the restricted funds are as follows:

The Triangle Trust 1949 Fund

Provision of funding to increase the sustainability of the respite support service currently available to unpaid carers.

Triangle Trust Covid-19

Additional funding provided as a result of the Covid-19 pandemic.

National Lottery

To provide resources to allow the charity to adapt to the Covid-19 pandemic.

Lagan's Foundation

Notes to the Financial Statements For the year ended 30 September 2022

The Clothworkers Foundation

To provide funds to allow the charity to continue to provide training to support workers despite the closure of usual facilities.

Bolton Council

Funded as part of a national scheme to fund rent and rates.

Bolton Council Infection Control

Funding to enable the charity to establish a strong infection control protocol.

Hand on Heart

Funded to establish a defibrillators for families project.

The Halsall Foundations

To engage with and support families in the Lancashire area.

The True Colours Trust

Funding to support core operations and the provision of PPE for support workers.

Greggs Foundation

Funding provided to provide community activities for supported children.

16 RELATED PARTY DISCLOSURES

During the year, the charity incurred costs amounting to £13,054 for goods and services provided by Tao Digital Marketing Limited, a company controlled by Trustee M Tomkin. These goods and services were provided at a substantial discount to the charity and which reflected cost price.

Other than the above, and transactions with Trustees disclosed elsewhere in the financial statements, no further related party disclosures are required.

Lagan's Foundation

Detailed Statement of Financial Activities
For the year ended 30 September 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,799	46,891
Grants	10,338	62,676
	<u>43,137</u>	<u>109,567</u>
Other trading activities		
Fundraising events	844	1,141
DBS income	-	22
	<u>844</u>	<u>1,163</u>
Investment income		
Deposit account interest	46	8
Charitable activities		
Provision of care	351,789	361,927
Total incoming resources	<u>395,816</u>	<u>472,665</u>
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	11,250	10,231
Trustees' social security	876	753
Trustees' pensions	291	263
Wages	1,279	15,405
Social security	48	595
Pensions	23	277
Insurance	440	289
Telephone	197	619
Postage and stationery	1,029	425
Sundries	-	625
Rent	4,355	4,241
Advertising and promotion	505	3,000
Event costs	6,903	2,167
Travelling	1,494	47
Computer costs	5,290	7,436
Accountancy	1,757	801
Professional fees	1,537	-
Clothing costs	-	5,250
Fixtures and fittings depreciation	1,841	1,085
	<u>39,115</u>	<u>53,509</u>
Charitable activities		
Trustees' salaries	33,750	30,694
Trustees' social security	2,626	2,260
Trustees' pensions	872	787
Wages	237,733	206,951
Social security	9,484	5,272
Pensions	3,332	2,424
Insurance	3,963	2,603
Telephone	329	1,031
Carried forward	292,089	252,022

This page does not form part of the statutory financial statements

Lagan's Foundation

Detailed Statement of Financial Activities
For the year ended 30 September 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	292,089	252,022
Postage and stationery	1,715	708
Advertising	13,352	13,334
Sundries	1,606	953
Rent	7,258	7,068
Computer	8,817	12,393
Event costs	-	682
Travelling	6,828	3,205
Repairs and renewals	-	29
Entertaining	225	-
Training	7,140	7,174
Professional fees	8,465	4,872
DBS expenditure	13	260
Subscriptions	3,433	3,841
Fixtures and fittings depreciation	3,068	1,808
	<u>354,009</u>	<u>308,349</u>
Support costs		
Finance		
Bank charges	1	1
Governance costs		
Accountancy and legal fees	2,927	1,334
Total resources expenses	<u>356,937</u>	<u>363,193</u>
	<u>(236)</u>	<u>109,472</u>

This page does not form part of the statutory financial statements

LAGAN'S FOUNDATION

England & Wales - Charity number 1154208

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the year ended 30 September 2021
For
Lagan's Foundation**

Lagan's Foundation

**Contents of the Financial Statements
For the Year Ended 30 September 2021**

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Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2021

I am pleased to announce another successful year for Lagan's Foundation despite the struggles during the pandemic.

As we have moved through the year, we have experienced extreme highs and lows, navigating Covid-19 and then the end of Furlough. Each period bringing a new set of challenges.

Bolton Local Authority continued to offer support to local domiciliary care establishments with Infection Control and Recruitment Grants. This continued support was essential as there was a growing concern around the increasing level of community need verses declining staffing levels following the announcement of the end of furlough on 30 September 2021.

Thanks to this ongoing support Lagan's Foundation did not need the Business Bounce Back Loan and did not need to furlough any staff during the financial period.

The biggest asset the charity relied on this year was the new training room. The training room was introduced in October 2020 at Head Office. This facility hosts a profiling bed, mobile hoist, turning table, wheelchair, manikins, and simulators for teaching nursing tasks. The training room is a comfortable learning environment, which allows professional carers to learn the skills needed for their role and practice until they are confident. Staff loved the training room and used it for 178 training sessions and face-to-face meetings, supervisions, and breakout sessions. This room allowed the charity to remain Covid compliant, encouraging strict Infection Control procedures and ensured our staff remained up to date with training throughout the pandemic. The room was cleaned after every session.

Following the temporary cease of the donated care program during 2020, I am pleased to announce that Lagan's Foundation restarted the delivery in February 2021. The same infection control procedures were implemented, and we were able to offer five families weekly visits ranging between 2 and 4 hours each, free of charge.

Development of the donated care program is now the team's priority. The aim is to concentrate on ensuring the number of referrals increases, new volunteers are recruited, and re-establishing our charitable aims post Covid.

Lagan's Foundation specialty remains focused on supporting children aged 0 to 19 years old with cardiac conditions and / or feeding difficulties. In addition, Lagan's Foundation has successfully supported children with more complex health conditions or situations such as:

- Cardiac issues
- Acquired brain injury
- Gastrointestinal issues
- Dysphagia
- Feeding issues
- Blended diet
- Hypermobility
- Respiratory conditions (including ventilation and tracheostomy)
- Asthma
- Learning delays
- Child protection
- Rare syndromes
- Epilepsy
- Metabolic conditions
- Low/zero mobility
- Incontinence
- Autism
- Stroke
- Mitochondrial disease
- Haemophilia
- Low level behavioural issues

Charitable Activity

During the financial year, Lagan's Foundation delivered 3,321 care sessions which is a 51% increase compared to the previous financial period.

Charity events and fundraising were held virtually but were minimal because of the pandemic. I am pleased and grateful that our supporters, patrons, and donors stayed with us and helped to raise so much. Lagan's Foundation were kindly supported further by The True Colours Trust, Triangle Trust 1949 and Made in Manchester Festivals.

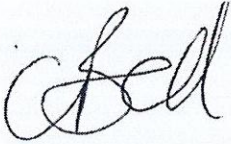
On behalf of everyone at Lagan's Foundation I would like to recognise and thank the Trusts, Foundations, Local Authorities and Government for the generosity of their Covid-19 emergency grants. These grants helped support the charity with implementation of the infection control program, free covid testing, priority one vaccinations and supporting our fundraising department so that we were able to work through the pandemic and continue to deliver our essential service.

Lagan's Foundation

**Chairman's Report
For the Year Ended 30 September 2021**

A huge thanks goes to the team of Trustees, Staff, Volunteers, Patrons, Sponsors, Funders, Fundraisers and Donors who help us to continue to deliver essential care and for some; life-saving support, for families across the North West at their time of need.

We have ended the year in a strong position and hope that 2022 will bring continued successes.



Karen Bell
Chief Executive Officer

Dated: 11 July 2022

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

- to provide short at home respite care for families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.
- to provide support and information resources to families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

How our activities deliver public benefit

Our main activities and who we try to help are described below.

Lagan's Foundation aims to meet its charitable objectives by offering physical and emotional support on a weekly basis to parents or carers who are prenatally diagnosed or who are looking after a baby or child aged 19 or under diagnosed with a heart defect or a feeding difficulty, either at home or in hospital.

Lagan's Foundation are able to supply a trained carer to the individual's home and/or hospital ward to help in any way they can, from providing respite care to simply being someone to speak to.

All carers provided by Lagan's Foundation are trained to understand the basics of life support, cardiac care, stoma care, speech and language therapy, dietetics, moving and handling and infection control. In addition, they are Level 2 child protection certified and have completed an enhanced child workforce DBS check. Where appropriate they will also receive hoist, medication administration, epilepsy awareness and rescue medication, ventilation use, safe oxygen use, autism awareness, challenging behaviour awareness and competency-based pump feed training.

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding the activities the charity undertakes.

Volunteers

The Charity would not be able to function without the assistance of a large number of volunteers who assist in fund raising activities.

These efforts are greatly appreciated by the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year Lagan's Foundation delivered 3,321 care sessions which is a 51% increase compared to the 2019-20 financial period.

Lagan's Foundation

Report of the Trustees For the Year Ended 30 September 2021

The geographical spread of the support was in:

- Merseyside
- Lancashire
- Greater Manchester
- Cheshire

Outcomes:

- Positive financial results from the Sustainability project "Lagan's Care"
- Continued to build relationships with the local business community
- Increased hours delivered
- Decreased grant dependency

FINANCIAL REVIEW

Financial position

Incoming resources for the year amounted to £472,665 (2020 - £296,403). The surplus of income over expenditure in the year was £109,472 (2020 - £82,010).

Principal funding sources

The Charity's primary sources of funding during the year were derived from the provision of care, donations from private individuals and companies and also grant funding from Hand on Heart, Bolton Council and The True Colours Trust.

Investment policy and objectives

The Charity has no long-term investments.

At present all funds are held in an interest-bearing bank account, and the Charity will continue to seek to obtain the best interest possible on these funds.

Reserves policy

The Trustees have agreed that the Charity should aim to maintain unrestricted reserves at a minimum level which equates to 6 months' operating costs, which the Trustees consider to be currently approximately £180,000. This would enable Lagan's Foundation to continue to offer its core support services to families in the event of a sudden loss of funding.

At 30 September 2021, unrestricted reserves totalled £182,215 (2020 - £110,184) and the restricted reserves totalled £69,094 (2020 - £31,653).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lagan's Foundation is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 14 October 2013, and was registered as a charity, number 1154208, with The Charity Commission, on the 15 October 2013.

Recruitment and appointment of new trustees

The charity is managed by the Board of Trustees, whose composition is detailed on page 5 of this report. The Trustees meet bi-annually on a formal basis and they also spend a considerable amount of time throughout the year managing and developing the charity and its activities.

Newly appointed Trustees are provided with a comprehensive induction to Lagan's Foundation through the provision of specialist trustee training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Lagan's Foundation is governed by the Board of Trustees. The Board of Trustees are responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Lagan's Foundation and for ensuring that the Charity satisfies its legal and contractual obligations.

The day to day running of the Charity is overseen by Karen Bell, the CEO, who is assisted primarily by a Business Development & Fundraising Officer and other support staff.

Lagan's Foundation

Report of the Trustees For the Year Ended 30 September 2021

In addition, there is an Events Committee who meet regularly throughout the year to assist in organising fund raising events.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees consider the key risks to the charity to be linked to:

- recruitment of quality and dedicated staff for care delivery
- training for staff working with severely sick children within their own homes
- PPE availability
- periods of staff isolation due to exposure to Covid-19
- over-dependence on the CEO for all functions of the charity

Therefore, we have ensured that stringent safer recruitment policies are adhered to, appropriate staff and volunteer training is undertaken, risks are reviewed at Trustee meetings and appropriate insurance cover is in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154208

Principal address

Unit 16
Flexspace
Manchester
Road Bolton
Lancashire
BL3 2NZ

Trustees

Karen Bell
Russell Ashworth
David Howarth
Matt Tomkin
Neil Hutton
Stephen Kaye (Appointed 27/04/2021)

Independent Examiner

Andrew Simm FCA
Smith & Goulding Limited (Chartered
Accountants)
2-4 Southport Road
Chorley
Lancashire
PR7 1LB

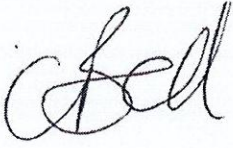
Bankers

Barclays Bank plc
1 Market Street
Bolton
BL1 1BU

Lagan's Foundation

**Report of the Trustees
For the Year Ended 30 September 2021**

Approved by order of the board of trustees on 11 July 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'KBell', written in a cursive style.

Karen Bell – Trustee

**Independent Examiner's Report to the Trustees of
Lagan's Foundation**

Independent examiner's report to the trustees of Lagan's Foundation

I report to the charity trustees on my examination of the accounts of Lagan's Foundation (the Charity) for the year ended 30 September 2021 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Mr Andrew Simm BSc FCA

Date: 12 July 2022

Smith & Goulding Limited
2-4 Southport Road
Chorley
Lancashire
PR7 1LD

Lagan's Foundation

Statement of Financial Activities
For the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted Funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	47,991	61,576	109,567	83,556
Charitable activities					
Provision of care	5	361,927	-	361,927	211,284
Other trading activities	3	1,163	-	1,163	1,538
Investment income	4	8	-	8	25
Total		411,089	61,576	472,665	296,403
EXPENDITURE ON					
Raising funds		49,290	4,219	53,509	36,247
Charitable activities					
Provision of care	6	289,768	19,916	309,684	178,146
Total		339,058	24,135	363,193	214,393
NET INCOME		72,031	37,441	109,472	82,010
RECONCILIATION OF FUNDS					
Total funds brought forward		110,184	31,653	141,837	59,827
TOTAL FUNDS CARRIED FORWARD		182,215	69,094	251,309	141,837

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

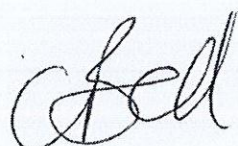
The notes form part of these financial statements

Lagan's Foundation

Balance Sheet
30 September 2021

	Notes	Unrestricted fund £	Restricted Funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible Assets	11	12,527	9,983	22,510	12,040
CURRENT ASSETS					
Debtors	12	51,728	-	51,728	37,506
Cash at bank		128,368	59,111	187,479	97,278
		<u>168,700</u>	<u>59,111</u>	<u>239,207</u>	<u>134,784</u>
CREDITORS					
Amounts falling due within one year	13	(10,408)	-	(10,408)	(4,987)
NET CURRENT ASSETS		<u>169,688</u>	<u>59,111</u>	<u>228,799</u>	<u>129,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,215</u>	<u>69,094</u>	<u>251,309</u>	<u>141,837</u>
NET ASSETS		<u>182,215</u>	<u>69,094</u>	<u>251,309</u>	<u>141,837</u>
FUNDS					
Unrestricted funds	14	182,215	-	182,215	110,184
Restricted funds	14	-	69,094	69,094	31,653
TOTAL FUNDS		<u>182,215</u>	<u>69,094</u>	<u>251,309</u>	<u>141,837</u>

The Financial Statements were approved by the Board of Trustees and authorised for issue on 11 July 2022 and were signed on its behalf by:



Karen Bell – Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For the year ended 30 September 2021

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees consider the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Covid-19

The charity has been able to continue to provide the core charitable activities since the outbreak of Covid-19 in March 2020. The Trustees consider that the budgets are sufficient for the charity to be able to continue beyond the current estimated timescale for the resumption of normal activities in full.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and other forms of voluntary income are recognised as incoming resources when received.

Income derived from fund raising events is recognised after the completion of an event.

Grant income is recognised at the point that payment is received into the charity's bank account.

Bank interest is included in the income and expenditure account on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Charitable activities

The charitable activity is the provision of care to relieve sickness and preserve and protect the good health of children under 19 who have been diagnosed with an acquired or congenital heart defect and/or feeding difficulties and to support their families and carers in such ways as the trustees shall think fit, in particular but not exclusively by the provision of advice, information, counselling and respite care. This includes care financed from local authorities as well as care given free of charge or for minimal contribution from the families of the children. The monies received for care enable the charity to provide more care to those families unable to afford assistance and those families not eligible for paid care.

Lagan's Foundation

Notes to the Financial Statements For the year ended 30 September 2021

Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment – 10% to 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated services and donated facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time the charity receives is not recognised and please refer to the Trustees' report for more information about their contribution.

2 DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	47,991	19,411
Grants	62,676	64,145
	<u>105,567</u>	<u>83,556</u>

During the year Lagan's Foundation received the following grants:

Bolton Council awarded a grant of £10,716 to support the charity to implement strong infection control protocol. Ensuring salaries are paid, extra staff are recruited or any other needs to keep the impact of Covid minimised and families protected.

The True Colours Trust provided a grant of £5,000 towards the charity's core operations and the provision of PPE for support workers.

Hand on Heart provided funds totaling £45,760. These were funds transferred in order to establish a defibrillators for families project. The aim is to supply free defibrillators for six months to families with children who need them in the community.

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2021

3 OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising income	1,141	852
DBS Income	22	686
	<u>1,163</u>	<u>1,538</u>

4 INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>8</u>	<u>25</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	2021 Provision of care £	2020 Total activities £
Provision of care	<u>361,927</u>	<u>211,284</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2021

6 CHARITABLE ACITVITIES COSTS

	Direct costs £	Support Costs (see note 7) £	Totals £
Provision of care	308,349	1,335	309,684

7 SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of care	1	1,334	1,335

The independent examiners fee of £500 is included in accountancy fees. Support costs, included in the above, are as follows:

Finance

	2021 Provision of care £	2020 Total activities £
Bank charges	1	3

Governance costs

	2021 Provision of care £	2020 Total activities £
Accountancy and legal fees	1,334	1,170

8 TRUSTEES' REMUNERATION AND BENEFITS

	2021 £	2020 £
Trustees' salaries	40,925	30,000
Trustees' social security	3,013	1,331
Trustees' pensions	1,050	714
	<u>44,988</u>	<u>32,045</u>

Trustees' remuneration noted above was paid to Trustee Karen Bell in accordance with and in respect of her ongoing role as Chief Executive Officer of the charity.

Trustees' expenses

During the period expenses totalling £300 (2020 - £474) were paid to Karen Bell in relation to travelling and reimbursed costs.

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2021

9 STAFF COSTS

	2021 £	2020 £
Wages and salaries	263,281	149,559
Social security costs	8,879	3,298
Other pension costs	3,752	1,946
	<u>275,912</u>	<u>154,972</u>

The average monthly number of employees during the year was as follows:

	2021 £	2020 £
Provision of care	20	12
Management and administration	3	3
	<u>23</u>	<u>15</u>

10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,211	60,345	83,556
Charitable activities			
Provision of care	211,284	-	211,284
Other trading activities	1,538	-	1,538
Investment income	25	-	25
Total	<u>236,058</u>	<u>60,345</u>	<u>296,403</u>
EXPENDITURE ON			
Raising funds	20,953	15,294	36,247
Charitable activities			
Provision of care	<u>161,158</u>	<u>16,988</u>	<u>178,146</u>
Total	<u>182,111</u>	<u>32,282</u>	<u>214,393</u>
NET INCOME	53,947	28,063	82,010
RECONCILIATION OF FUNDS			
Total funds brought forward	56,237	3,590	59,827
TOTAL FUNDS CARRIED FORWARD	<u>110,184</u>	<u>31,653</u>	<u>141,837</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2021

11 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2020	15,704
Additions	13,363
Disposals	-
At 30 September 2021	<u>29,067</u>
DEPRECIATION	
At 1 October 2020	3,664
Charge for the year	2,893
Eliminated on disposal	-
At 30 September 2021	<u>6,556</u>
NET BOOK VALUE	
At 30 September 2021	<u>22,510</u>
At 30 September 2020	<u>12,040</u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	45,197	34,440
Other debtors	6,531	3,066
	<u>51,728</u>	<u>37,506</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	4,560	1,540
Taxation and social security	2,683	988
Other creditors	3,165	2,459
	<u>10,408</u>	<u>4,987</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2021

14 MOVEMENT IN FUNDS

	At 1.10.20 £	Net Movement In funds £	At 30.9.21 £
Unrestricted funds			
General fund	110,184	72,031	182,215
Restricted funds			
The Triangle Trust 1949 Fund	1,548	(1,548)	-
Bauer Radio's Cash Hits Radio (Cash for Kids)	144	-	144
The Triangle Trust – Covid-19	3,044	(722)	2,322
National Lottery – Covid-19	5,035	(1,596)	3,439
The Clothworkers Foundation	2,769	(560)	2,209
Bolton Council	7,443	(7,443)	-
Bolton Council Infection Control	-	894	894
HOH Defibrillators for Families	-	44,853	44,853
The Halsall Foundation	10,000	-	10,000
The True Colour Trust	-	4,413	4,413
Greggs Foundation	1,670	(850)	820
	<u>31,653</u>	<u>37,441</u>	<u>69,094</u>
TOTAL FUNDS	<u>141,837</u>	<u>109,472</u>	<u>251,309</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,089	(339,058)	72,031
Restricted funds			
The Triangle Trust 1949 Fund	-	(1,548)	(1,548)
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	-	-
The Triangle Trust – Covid-19	-	(722)	(722)
National Lottery – Covid-19	-	(1,596)	(1,596)
The Clothworkers Foundation	-	(560)	(560)
Bolton Council	-	(7,443)	(7,443)
Bolton Council Infection Control	10,716	(9,822)	894
The Halsall Foundation	-	-	-
The True Colour Trust	5,000	(587)	4,413
HFO Defibrillators for Families	45,860	(1,007)	44,853
Greggs Foundation	-	(850)	(850)
	<u>61,576</u>	<u>(24,135)</u>	<u>37,441</u>
TOTAL FUNDS	<u>472,665</u>	<u>(363,193)</u>	<u>109,472</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2021

Comparatives for movement in funds

	At 1.10.19 £	Net Movement In funds £	At 30.9.20 £
Unrestricted funds			
General fund	56,237	53,947	110,184
Restricted funds			
The Triangle Trust 1949 Fund	1,842	(294)	1,548
Bauer Radio's Cash Hits Radio (Cash for Kids)	1,748	(1,604)	144
The Triangle Trust – Covid-19	-	3,044	3,044
National Lottery – Covid-19	-	5,035	5,035
The Clothworkers Foundation	-	2,769	2,769
Bolton Council	-	7,443	7,443
The Halsall Foundation	-	10,000	10,000
Greggs Foundation	-	1,670	1,670
	<u>3,590</u>	<u>28,063</u>	<u>31,653</u>
TOTAL FUNDS	<u>59,827</u>	<u>82,010</u>	<u>141,837</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,058	182,111	53,947
Restricted funds			
The Triangle Trust 1949 Fund	20,000	(20,294)	(294)
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	(1,604)	(1,604)
The Triangle Trust – Covid-19	4,175	(1,131)	3,044
National Lottery – Covid-19	10,000	(4,965)	5,035
The Clothworkers Foundation	4,500	(1,731)	2,769
Bolton Council	10,000	(2,557)	7,443
The Halsall Foundation	10,000	-	10,000
Greggs Foundation	1,670	-	1,670
	<u>60,345</u>	<u>(32,282)</u>	<u>28,063</u>
TOTAL FUNDS	<u>296,403</u>	<u>214,393</u>	<u>82,010</u>

The details of the restricted funds are as follows:

The Triangle Trust 1949 Fund

Provision of funding to increase the sustainability of the respite support service currently available to unpaid carers.

Triangle Trust Covid-19

Additional funding provided as a result of the Covid-19 pandemic.

National Lottery

To provide resources to allow the charity to adapt to the Covid-19 pandemic.

The Clothworkers Foundation

To provide funds to allow the charity to continue to provide training to support workers despite the closure of usual facilities.

**Notes to the Financial Statements
For the year ended 30 September 2021**

Bolton Council

Funded as part of a national scheme to fund rent and rates.

Bolton Council Infection Control

Funding to enable the charity to establish a strong infection control protocol.

Hand on Heart

Funded to establish a defibrillators for families project.

The Halsall Foundations

To engage with and support families in the Lancashire area.

The True Colours Trust

Funding to support core operations and the provision of PPE for support workers.

Greggs Foundation

Funding provided to provide community activities for supported children.

15 RELATED PARTY DISCLOSURES

During the year, the charity incurred costs amounting to £18,090 for goods and services provided by Tao Digital Marketing Limited, a company controlled by Trustee M Tomkin. These goods and services were provided at a substantial discount to the charity and which reflected cost price.

Other than the above, and transactions with Trustees disclosed elsewhere in the financial statements, no further related party disclosures are required.

Lagan's Foundation

Detailed Statement of Financial Activities
For the year ended 30 September 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	46,891	19,411
Grants	62,676	64,145
	<u>109,567</u>	<u>83,556</u>
Other trading activities		
Fundraising events	1,141	852
DBS income	22	686
	<u>1,163</u>	<u>1,538</u>
Investment income		
Deposit account interest	8	25
Charitable activities		
Provision of care	361,927	211,284
Total incoming resources	<u>472,665</u>	<u>296,403</u>
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	10,231	7,500
Trustees' social security	753	333
Trustees' pensions	263	179
Wages	15,405	15,294
Social security	595	398
Pensions	277	273
Insurance	289	133
Telephone	619	549
Postage and stationery	425	306
Sundries	625	135
Rent	4,241	2,510
Advertising and promotion	3,000	84
Event costs	2,167	833
Travelling	47	87
Computer costs	7,436	3,641
Accountancy	801	702
Professional fees	-	2,700
Clothing costs	5,250	
Fixtures and fittings depreciation	1,085	591
	<u>53,509</u>	<u>36,247</u>
Charitable activities		
Trustees' salaries	30,694	22,500
Trustees' social security	2,260	998
Trustees' pensions	787	535
Wages	206,951	104,265
Social security	5,272	1,569
Pensions	2,424	959
Insurance	2,603	1,195
Personal protective equipment	-	1,689
Telephone	1,031	915
Carried forward	252,022	134,625

This page does not form part of the statutory financial statements

Lagan's Foundation

Detailed Statement of Financial Activities
For the year ended 30 September 2021

	2021 £	2020 £
Charitable activities		
Brought forward	252,022	134,625
Postage and stationery	708	511
Advertising	13,334	12,173
Sundries	953	3,479
Rent	7,068	4,183
Computer costs	12,393	6,068
Event costs	682	-
Travelling	3,205	4,705
Repairs and renewals	29	-
Entertaining	-	-
Training	7,174	5,901
Professional fees	4,872	906
DBS expenditure	260	362
Subscriptions	3,841	3,075
Fixtures and fittings depreciation	1,808	984
	<u>308,349</u>	<u>176,973</u>
Support costs		
Finance		
Bank charges	1	3
Governance costs		
Accountancy and legal fees	1,334	1,170
Total resources expenses	<u>363,193</u>	<u>214,393</u>
	<u>109,472</u>	<u>82,010</u>

This page does not form part of the statutory financial statements

LAGAN'S FOUNDATION

England & Wales - Charity number 1154208

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the year ended 30 September 2020
For
Lagan's Foundation**

Lagan's Foundation

**Contents of the Financial Statements
For the Year Ended 30 September 2020**

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Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2020

This year the services offered by Lagan's were needed more than ever and it rose to the challenge and continued to deliver the very highest quality care its customers and families expect.

2019 – 2020 tested Lagan's integrity and foundations. Covid-19 presented unprecedented challenges and caused the charity to respond and change to ensure it continued to deliver and build essential care relationships with the NHS, Local Authorities and the communities in which it serves. Lagan's Foundation has adapted and changed and continues to develop and grow.

October 2019 saw the addition of Greater Manchester regions to the care delivery partnerships expanding the charity from Local Authority and NHS within Liverpool.

Lagan's Foundation care specialty still remains within the cardiac care and feeding difficulties sector. Our "Donated Care" offer continues to meet our charitable aims and is available for children who meet the criteria. Offering this service allows families in need the opportunity to receive specialist care, to reduce isolation and build family and personal resilience.

Covid-19 presented an array of problems from February 2020 with the locking down of community and households which lead to extreme isolation situations and fear through lack of PPE and sufficient protection.

In response the Charity reviewed its operations and implemented the Business Continuity Plan. There were no disruptions to the charity as staff worked remotely, and were able to continue operating as expected throughout the Pandemic.

During the 2019 – 2020 financial year there were no cases of Covid-19 within the charity or the families it supported. To enable Lagan's Foundation to maintain coverage and sustainability of our care, the Trustees decided to reduce delivery solely to the North West Region of England.

Lagan's Foundation continue to fully support children up to the age of 19 in community with an array of health conditions listed below.

- | | |
|--|-------------------------------|
| -Cardiac issues | -Low/zero mobility |
| -Acquired Brain Injury | -Incontinence |
| -Gastrointestinal issues | -Autism |
| -Dysphagia | -Asthma |
| -Feeding issues | -Stroke |
| -Blended diet | -Learning delays |
| -Hypermobility | -Low level behavioural issues |
| -Respiratory conditions
(including ventilation and
Tracheostomy) | -Metabolic conditions |
| -Rare syndromes | -Mitochondrial disease |
| | -Epilepsy |
| | -Haemophilia |

Charitable Activity

During the financial year Lagan's Foundation delivered 2,196 care sessions which is a 61% increase compared to the 2018-19 financial period.

Sadly, due to Covid-19, all planned fundraising events were cancelled.

We would like to recognise and thank the Trusts, Foundations, local authorities and government for the generosity of their Covid-19 emergency grants to support the charity with core costs and enabling carers to transition to technology. This technology enables carers to carry out their day-to-day tasks and new online training.

Lagan's Foundation used other Covid-19 emergency grants to introduce an in-house Covid-safe training room, to enable carers to carry out job specific training. This room has been used on a daily basis and feedback from the care team and visitors has been very positive. This room has been invaluable due to all external training ceasing however, care requirements increasing and therefore training needs increasing.

Lagan's Foundation
Chairman's Report
For the Year Ended 30 September 2020

Awards

I am extremely proud to be the 2019 Winner of the Market 3rd Sector Care Awards for Leadership. The award identifies my leadership qualities and the superb team who support me and who bring about incredible change to vulnerable and isolated families. It continues to be a whole team effort.

Future

I hope that in 2021 the charitable events and fundraising adventures can restart and that more charitable projects can be planned. This will all depend on the pandemic and the speed at which restrictions are eased by the government. We expect our donated care case load to increase during 2020-21 due to the inability for families to receive support from other service providers, charities or social groups.

A huge thanks goes to the team of Trustees, Staff, Volunteers, Patrons, Sponsors, Funders, Fundraisers and Donors who help us to continue to deliver amazing change for families across the North West at their time of need.



Karen Bell
Chief Executive Officer

Dated: 27 April 2021

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are:

- to provide short at home respite care for families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.
- to provide support and information resources to families with babies and children under the age of 19 who have been diagnosed with acquired or congenital heart defects and/or feeding difficulties.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

How our activities deliver public benefit

Our main activities and who we try to help are described below.

Lagan's Foundation aims to meet its charitable objectives by offering physical and emotional support on a weekly basis to parents or carers who are prenatally diagnosed or who are looking after a baby or child aged 19 or under diagnosed with a heart defect or a feeding difficulty, either at home or in hospital.

Lagan's Foundation are able to supply a trained carer to the individual's home and/or hospital ward to help in any way they can, from providing respite care to simply being someone to speak to.

All carers provided by Lagan's Foundation are trained to understand the basics of life support, cardiac care, stoma care, speech and language therapy, dietetics, moving and handling and infection control. In addition, they are Level 2 child protection certified and have completed an enhanced child workforce DBS check. Where appropriate they will also receive hoist, medication administration, epilepsy awareness and rescue medication, ventilation use, safe oxygen use, autism awareness, challenging behaviour awareness and competency-based pump feed training.

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding the activities the charity undertakes.

Volunteers

The Charity would not be able to function without the assistance of a large number of volunteers who assist in fund raising activities.

These efforts are greatly appreciated by the Trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year Lagan's Foundation delivered 2,196 care sessions which is a 61% increase compared to the 2018-19 financial period.

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2020

The geographical spread of the support was in:

- Merseyside
- Lancashire
- Greater Manchester
- Cheshire

Outcomes:

- Positive financial results from the Sustainability project "Lagan's Care"
- Continued to build relationships with the local business community
- Increased hours delivered
- Decreased grant dependency

FINANCIAL REVIEW

Financial position

Incoming resources for the year were £296,403 (2019 - £177,887). The surplus of income over expenditure in the year was £82,010 (2019 - £14,996).

Principal funding sources

The Charity's primary sources of funding during the year were derived from the provision of care, donations from private individuals and companies and also grant funding from The Triangle Trust, National Lottery, The Halsall Trust, Bolton Council and others.

Investment policy and objectives

The Charity has no long-term investments.

At present all funds are held in an interest-bearing bank account, and the Charity will continue to seek to obtain the best interest possible on these funds.

Reserves policy

The Trustees have agreed that the Charity should aim to maintain unrestricted reserves at a minimum level which equates to 6 months' operating costs, which the Trustees consider to be currently approximately £81,750. This would enable Lagan's Foundation to continue to offer its core support services to families in the event of a sudden loss of funding.

At 30 September 2020, unrestricted reserves totalled £110,184 (2019 - £56,237) and the restricted reserves totalled £31,653 (2019 - £3,590).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lagan's Foundation is a Charitable Incorporated Organisation (CIO) governed by a constitution dated 14 October 2013, and was registered as a charity, number 1154208, with The Charity Commission, on the 15 October 2013.

Recruitment and appointment of new trustees

The charity is managed by the Board of Trustees, whose composition is detailed on page 5 of this report. The Trustees meet bi-annually on a formal basis and they also spend a considerable amount of time throughout the year managing and developing the charity and its activities.

Newly appointed Trustees are provided with a comprehensive induction to Lagan's Foundation through the provision of specialist trustee training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Lagan's Foundation is governed by the Board of Trustees. The Board of Trustees are responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Lagan's Foundation and for ensuring that the Charity satisfies its legal and contractual obligations.

The day to day running of the Charity is overseen by Karen Bell, the CEO, who is assisted primarily by a Business Development & Fundraising Officer and other support staff.

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2020

In addition, there is an Events Committee who meet regularly throughout the year, chaired by Charlotte Othen, to assist in organising fund raising events.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees consider the key risks to the charity to be linked to:

- recruitment of quality and dedicated staff for care delivery
- training for staff working with severely sick children within their own homes
- PPE availability
- periods of staff isolation due to exposure to Covid-19
- over-dependence on the CEO for all functions of the charity

Therefore, we have ensured that stringent safer recruitment policies are adhered to, appropriate staff and volunteer training is undertaken, risks are reviewed at Trustee meetings and appropriate insurance cover is in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154208

Principal address

Unit 16
Flexspace
Manchester
Road Bolton
Lancashire
BL3 2NZ

Trustees

Karen Bell
Russell Ashworth
David Howarth
Matt Tomkin
Nadeem Afzal (resigned 9 September 2020)
Neil Hutton

Independent Examiner

Simon J Worswick FCA
RP Smith & Co (Chartered Accountants)
2 Southport Road
Chorley
Lancashire
PR7 1LB

Bankers

Barclays Bank plc
1 Market Street
Bolton
BL1 1BU

Lagan's Foundation
Report of the Trustees
For the Year Ended 30 September 2020

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'KBell', written in a cursive style.

Karen Bell – Trustee

**Independent Examiner's Report to the Trustees of
Lagan's Foundation**

Independent examiner's report to the trustees of Lagan's Foundation

I report to the charity trustees on my examination of the accounts of Lagan's Foundation (the Charity) for the year ended 30 September 2020 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed..... *Simon Worswick* Mr Simon Worswick BA FCA

Date..... *7 May 2021*

John Goulding & Co
4 Southport Road
Chorley
Lancashire
PR7 1LD

.....

Lagan's Foundation

Statement of Financial Activities
For the Year Ended 30 September 2020

	Notes	Unrestricted fund £	Restricted Funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,211	60,345	83,556	62,253
Charitable activities					
Provision of care	5	211,284	-	211,284	112,690
Other trading activities	3	1,538	-	1,538	2,935
Investment income	4	25	-	25	9
Total		236,058	60,345	296,403	177,887
EXPENDITURE ON					
Raising funds		20,953	15,294	36,247	35,236
Charitable activities					
Provision of care	6	161,158	16,988	178,146	127,655
Total		182,111	32,282	214,393	162,891
NET INCOME		53,947	28,063	82,010	14,996
RECONCILIATION OF FUNDS					
Total funds brought forward		56,237	3,590	59,827	44,831
TOTAL FUNDS CARRIED FORWARD		110,184	31,653	141,837	59,827

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Lagan's Foundation

Balance Sheet
30 September 2020

	Notes	Unrestricted fund £	Restricted Funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible Assets	11	3,960	8,080	12,040	3,221
CURRENT ASSETS					
Debtors	12	37,506	-	37,506	21,644
Cash at bank		<u>73,705</u>	<u>23,573</u>	<u>97,278</u>	<u>45,563</u>
		111,211	23,573	134,784	67,207
CREDITORS					
Amounts falling due within one year	13	<u>(4,987)</u>	-	<u>(4,987)</u>	<u>(10,601)</u>
NET CURRENT ASSETS		<u>106,224</u>	<u>23,573</u>	<u>129,797</u>	<u>56,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,184</u>	<u>31,653</u>	<u>141,837</u>	<u>59,827</u>
NET ASSETS		<u>110,184</u>	<u>31,653</u>	<u>141,837</u>	<u>59,827</u>
FUNDS					
Unrestricted funds	14	110,184	-	110,184	56,237
Restricted funds	14	-	31,653	31,653	3,590
TOTAL FUNDS		<u>110,184</u>	<u>31,653</u>	<u>141,837</u>	<u>59,827</u>

The Financial Statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:



Karen Bell – Trustee

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees consider the budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Covid-19

The charity has been able to continue to provide the core charitable activities since the outbreak of Covid-19 in March 2020. The Trustees consider that the budgets are sufficient for the charity to be able to continue beyond the current estimated timescale for the resumption of normal activities in full.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts and other forms of voluntary income are recognised as incoming resources when received.

Income derived from fund raising events is recognised after the completion of an event.

Grant income is recognised at the point that payment is received into the charity's bank account.

Bank interest is included in the income and expenditure account on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Charitable activities

The charitable activity is the provision of care to relieve sickness and preserve and protect the good health of children under 19 who have been diagnosed with an acquired or congenital heart defect and/or feeding difficulties and to support their families and carers in such ways as the trustees shall think fit, in particular but not exclusively by the provision of advice, information, counselling and respite care. This includes care financed from local authorities as well as care given free of charge or for minimal contribution from the families of the children. The monies received for care enable the charity to provide more care to those families unable to afford assistance and those families not eligible for paid care.

Lagan's Foundation

Notes to the Financial Statements For the year ended 30 September 2020

Allocation and apportionment of costs

Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time dedicated to each activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment – 10% to 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated services and donated facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time the charity receives is not recognised and please refer to the Trustees' report for more information about their contribution.

2 DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	19,411	29,753
Grants	64,145	32,500
	<u>83,556</u>	<u>62,253</u>

During the year Lagan's Foundation received the following grants:

The Triangle Trust 1949 Fund provided Lagan's Foundation a grant of £20,000 for the provision of funding to increase the sustainability of the respite support service currently available to unpaid carers.

The Halsall Foundation awarded a grant of £10,000 to be used for supporting families within the Lancashire area – both to support families already being supported together with those on the waiting list. It was also to be used to engage with the local community for more referrals in the area. Due to Covid this grant activity was placed on hold and the funder has agreed to extend the grant period in the hope that during 2021 the charity can start to support some Lancashire families under its Donated Care scheme.

The National Lottery Covid-19 emergency fund awarded a grant of £10,000 to allow the charity to adapt to the Covid-19 pandemic and to ensure that it is able to continue its support work. The grant was specifically to provide for any equipment and PPE that the charity needed to continue to train support workers and also any additional training courses that the support workers may need. It may also be used toward project delivery and co-ordination.

The Clothworkers Trust awarded a grant of £4,500. This grant was specifically intended to assist the charity with its continuous training of support workers due to the inability to access the usual training centre and equipment at Alder Hey. This grant has been used to purchase vital training equipment such as a profiling bed for support workers to carry our correct moving and handling training.

Lagan's Foundation

Notes to the Financial Statements For the year ended 30 September 2020

Bolton Council awarded a grant of £10,000 as part of the national scheme for business, non-profits and charities to assist with rates and rental. This Grant is used against the charities rent and storage costs which are still to be paid even when access is not allowed during the various lockdowns.

Greggs Foundation provided a grant of £1,670 to allow the charity to take supported Children out into the community together and take part in activities. This allows them to make new friends and build their confidence and independence away from home. Activities included swimming, sensory play, and outdoor crafts. The first planned activity was scheduled for early Spring but was cancelled due to the coronavirus pandemic. The funder has permitted the charity to carry the fund over until it is safe to plan these activities again.

3 OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising income	852	1,572
DBS Income	686	1,363
	<u>1,538</u>	<u>2,935</u>

4 INVESTMENT INCOME

	2020 £	2019 £
Deposit account interest	<u>25</u>	<u>9</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	2020 Provision of care £	2019 Total activities £
Provision of care	<u>211,284</u>	<u>112,690</u>

Lagan's Foundation
Notes to the Financial Statements
For the year ended 30 September 2020

6 CHARITABLE ACITVITIES COSTS

	Direct costs £	Support Costs (see note 7) £	Totals £
Provision of care	<u>176,973</u>	<u>1,173</u>	<u>178,146</u>

7 SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of care	<u>3</u>	<u>1,170</u>	<u>1,173</u>

The independent examiners fee of £390 is included in accountancy fees. Support costs, included in the above, are as follows:

Finance

	2020 Provision of care £	2019 Total activities £
Bank charges	<u>3</u>	<u>16</u>

Governance costs

	2020 Provision of care £	2019 Total activities £
Accountancy and legal fees	<u>1,170</u>	<u>1,462</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

	2020 £	2019 £
Trustees' salaries	30,000	26,681
Trustees' social security	1,331	873
Trustees' pensions	714	510
	<u>32,045</u>	<u>28,064</u>

Trustees' expenses

During the period expenses totalling £474 (2019 - £986) were paid to Karen Bell in relation to travelling and reimbursed costs.

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2020

9 STAFF COSTS

	2020 £	2019 £
Wages and salaries	149,559	98,307
Social security costs	3,298	1,965
Other pension costs	1,946	1,238
	<u>154,972</u>	<u>101,510</u>

The average monthly number of employees during the year was as follows:

	2020 £	2019 £
Provision of care	12	8
Management and administration	3	3
	<u>15</u>	<u>11</u>

10 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted Funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,753	27,500	62,253
Charitable activities			
Provision of care	112,690	-	112,690
Other trading activities	2,935	-	2,935
Investment income	9	-	9
Total	<u>150,387</u>	<u>27,500</u>	<u>177,887</u>
EXPENDITURE ON			
Raising funds	26,326	8,910	35,236
Charitable activities			
Provision of care	<u>112,655</u>	<u>15,000</u>	<u>127,655</u>
Total	<u>138,981</u>	<u>23,910</u>	<u>162,891</u>
NET INCOME	11,406	3,590	14,996
RECONCILIATION OF FUNDS			
Total funds brought forward	44,831	-	44,831
TOTAL FUNDS CARRIED FORWARD	<u>56,237</u>	<u>3,590</u>	<u>59,827</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2020

11 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2019	5,310
Additions	10,394
Disposals	-
At 30 September 2020	<u>15,704</u>
DEPRECIATION	
At 1 October 2019	2,089
Charge for the year	1,574
Eliminated on disposal	-
At 30 September 2020	<u>3,664</u>
NET BOOK VALUE	
At 30 September 2020	<u>12,040</u>
At 30 September 2019	<u>3,221</u>

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	34,440	21,577
Other debtors	3,066	67
	<u>37,506</u>	<u>21,644</u>

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,540	4,992
Taxation and social security	988	5,219
Other creditors	2,459	390
	<u>4,987</u>	<u>10,601</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2020

14 MOVEMENT IN FUNDS

	At 1.10.19 £	Net Movement In funds £	At 30.9.20 £
Unrestricted funds			
General fund	56,237	53,947	110,184
Restricted funds			
The Triangle Trust 1949 Fund	1,842	(294)	1,548
Bauer Radio's Cash Hits Radio (Cash for Kids)	1,748	(1,604)	144
The Triangle Trust – Covid-19	-	3,044	3,044
National Lottery – Covid-19	-	5,035	5,035
The Clothworkers Trust	-	2,769	2,769
Bolton Council	-	7,443	7,443
The Halsall Foundation	-	10,000	10,000
Greggs Foundation	-	1,670	1,670
	<u>3,590</u>	<u>28,063</u>	<u>31,653</u>
TOTAL FUNDS	<u>59,827</u>	<u>82,010</u>	<u>141,837</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,058	(182,111)	53,947
Restricted funds			
The Triangle Trust 1949 Fund	20,000	(20,294)	(294)
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	(1,604)	(1,604)
The Triangle Trust – Covid-19	4,175	(1,131)	3,044
National Lottery – Covid-19	10,000	(4,965)	5,035
The Clothworkers Trust	4,500	(1,731)	2,769
Bolton Council	10,000	(2,557)	7,443
The Halsall Foundation	10,000	-	10,000
Greggs Foundation	1,670	-	1,670
	<u>60,345</u>	<u>(32,282)</u>	<u>28,063</u>
TOTAL FUNDS	<u>296,403</u>	<u>214,393</u>	<u>82,010</u>

Comparatives for movement in funds

	At 1.10.18 £	Net Movement In funds £	At 30.9.19 £
Unrestricted funds			
General fund	44,831	11,406	56,237
Restricted funds			
The Triangle Trust 1949 Fund	-	1,842	1,842
Bauer Radio's Cash Hits Radio (Cash for Kids)	-	1,748	1,748
	<u>-</u>	<u>3,590</u>	<u>3,590</u>
TOTAL FUNDS	<u>44,831</u>	<u>14,996</u>	<u>59,827</u>

Lagan's Foundation

Notes to the Financial Statements
For the year ended 30 September 2020

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,387	(138,981)	11,406
Restricted funds			
The Triangle Trust 1949 Fund	25,000	(23,158)	1,842
Bauer Radio's Cash Hits Radio (Cash for Kids)	2,500	(752)	1,748
	<u>27,500</u>	<u>(23,910)</u>	<u>3,590</u>
TOTAL FUNDS	<u>177,887</u>	<u>(162,891)</u>	<u>14,996</u>

15 RELATED PARTY DISCLOSURES

During the year, the charity incurred costs amounting to £9,270 for goods and services provided by Tao Digital Marketing Limited, a company controlled by Trustee M Tomkin. These goods and services were provided at a substantial discount to the charity and which reflected cost price.

Other than the above, and transactions with Trustees disclosed elsewhere in the financial statements, no further related party disclosures are required.

Lagan's Foundation

Detailed Statement of Financial Activities
For the year ended 30 September 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,411	29,753
Grants	64,145	32,500
	<u>83,556</u>	<u>62,253</u>
Other trading activities		
Fundraising events	852	1,572
DBS income	686	1,363
	<u>1,538</u>	<u>2,935</u>
Investment income		
Deposit account interest	25	9
Charitable activities		
Provision of care	211,284	112,690
Total incoming resources	<u>296,403</u>	<u>177,887</u>
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	7,500	6,670
Trustees' social security	333	218
Trustees' pensions	179	128
Wages	15,294	15,303
Social security	398	319
Pensions	273	221
Insurance	133	276
Telephone	549	368
Postage and stationery	306	501
Sundries	135	2,166
Rent	2,510	2,625
Advertising and promotion	84	300
Event costs	833	1,009
Travelling	87	235
Computer costs	3,641	902
Accountancy	702	643
Professional fees	2,700	3,022
Fixtures and fittings depreciation	591	330
	<u>36,247</u>	<u>35,236</u>
Charitable activities		
Trustees' salaries	22,500	20,011
Trustees' social security	998	655
Trustees' pensions	535	382
Wages	104,265	56,323
Social security	1,569	773
Pensions	959	507
Insurance	1,195	2,482
Personal protective equipment	1,689	-
Telephone	915	613
Carried forward	134,625	81,746

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Lagan's Foundation

Detailed Statement of Financial Activities
For the year ended 30 September 2020

	2020 £	2019 £
Charitable activities		
Brought forward	134,625	81,746
Postage and stationery	511	834
Advertising	12,173	10,152
Sundries	3,479	2,248
Rent	4,183	4,375
Computer costs	6,068	6,929
Travelling	4,705	7,472
Repairs and renewals	-	995
Entertaining	-	575
Training	5,901	3,340
Professional fees	906	-
DBS expenditure	362	2,419
Subscriptions	3,075	4,542
Fixtures and fittings depreciation	984	550
	<u>176,973</u>	<u>126,177</u>
Support costs		
Finance		
Bank charges	3	16
Governance costs		
Accountancy and legal fees	1,170	1,462
Total resources expenses	<u>214,393</u>	<u>162,891</u>
	<u>82,010</u>	<u>14,996</u>

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