

**The Travers Foundation**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 November 2023**

**A PLUS ACCOUNTANTS LIMITED**

Accountants  
10 Canberra House  
Corbygate Business Park  
Corby  
Northants  
NN17 5JG

**The Travers Foundation**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 November 2023**

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**The Travers Foundation**  
**Company Limited by Guarantee**  
**Officers and Professional Advisers**

**The board of directors**

Mr T Forsey  
Mr W Sharman  
Mr G Tait  
Mr B Donald (Resigned 9 January 2023)  
Ms E Brown (Appointed 8 January 2024)  
Ms V Powell (Appointed 8 January 2024)  
Mrs R Alland (Resigned 9 January 2023)  
Mr K Forsey  
Mrs J Powell (Resigned 9 January 2023)  
Miss H Heywood

**Registered office**

Barn House  
High Street  
Gretton  
NN17 3DF

**Accountants**

A Plus Accountants Limited  
Accountants  
10 Canberra House  
Corbygate Business Park  
Corby  
Northants  
NN17 5JG

**The Travers Foundation**  
**Company Limited by Guarantee**  
**Directors' Report**  
**Year ended 30 November 2023**

The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2023.

**Directors**

The directors who served the company during the year were as follows:

Mr T Forsey	
Mr W Sharman	
Mr G Tait	
Ms E Brown (Appointed 8 January 2024)	
Ms V Powell (Appointed 8 January 2024)	
Mr K Forsey	
Miss H Heywood	
Mr B Donald	(Resigned 9 January 2023)
Mrs R Alland	(Resigned 9 January 2023)
Mrs J Powell	(Resigned 9 January 2023)

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on ..... and signed on behalf of the board by:

Mr T Forsey  
Director

Registered office:  
Barn House  
High Street  
Gretton  
NN17 3DF

# **The Travers Foundation**

## **Company Limited by Guarantee**

### **Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of The Travers Foundation**

#### **Year ended 30 November 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Travers Foundation for the year ended 30 November 2023, which comprise the income statement, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of The Travers Foundation, as a body, in accordance with the terms of our engagement letter dated 1 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of The Travers Foundation and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Travers Foundation and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Travers Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Travers Foundation. You consider that The Travers Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Travers Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**A PLUS ACCOUNTANTS LIMITED**

Accountants

10 Canberra House  
Corbygate Business Park  
Corby  
Northants  
NN17 5JG

**The Travers Foundation**  
**Company Limited by Guarantee**  
**Income Statement**  
**Year ended 30 November 2023**

	Note	2023 £	2022 £
<b>Total income received</b>		<b>73,896</b>	21,273
Cost of funding		<b>31,443</b>	24,174
<b>Gross profit/(loss)</b>		<b>42,453</b>	(2,901)
Administrative expenses		—	212
<b>Operating profit/(loss)</b>		<b>42,453</b>	(3,113)
Other interest receivable and similar income		<b>168</b>	5
<b>Profit/(loss) before taxation</b>		<b>42,621</b>	(3,108)
Tax on surplus from ordinary activities		—	—
<b>Profit/(loss) for the financial year</b>		<b>42,621</b>	(3,108)

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on page 6 form part of these financial statements.

**The Travers Foundation**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**30 November 2023**

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Cash at bank and in hand		<u>77,329</u>		<u>34,708</u>
<b>Net current assets</b>			<u>77,329</u>	<u>34,708</u>
<b>Total assets less current liabilities</b>			<u>77,329</u>	<u>34,708</u>
 <b>Capital and reserves</b>				
Profit and loss account			<u>77,329</u>	<u>34,708</u>
<b>Members funds</b>			<u>77,329</u>	<u>34,708</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on ....., and are signed on behalf of the board by:

Mr T Forsey  
Director

Company registration number: 08277339

The notes on page 6 form part of these financial statements.

**The Travers Foundation**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 30 November 2023**

**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Barn House, High Street, Gretton, NN17 3DF.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Revenue recognition**

The income represents donations received and the gross proceeds from fund raising, all generated to support the charitable aims of the company.

**4. Company limited by guarantee**

The liability of its members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity in the event of it being wound up while he, she or it is a member or within a year after he, she or it ceases to be a member, for:

- 1) Payment of the charity's debts and liabilities incurred before he, she or it ceases to be a member
- 2) Payment of the costs, charges and expenses of winding up, and
- 3) Adjustment of the rights of the contributories among themselves.

**5. Particulars of employees**

The average number of persons employed by the company during the year, including the directors, amounted to:

	<b>2023</b>	2022
Directors	<u>5</u>	<u>8</u>

None of the directors (or any persons connected with them) received any remuneration or benefits from the company during the year.



**The Travers Foundation**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 30 November 2023**

**The following pages do not form part of the financial statements.**

**The Travers Foundation**  
**Detailed Income Statement**  
**Year ended 30 November 2023**

	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
<b>Total income received</b>	<b>73,896</b>	21,273
<b>Cost of funding</b>		
Funding support	<b>30,747</b>	23,922
Costs of fund raising	<b>480</b>	36
Just Giving charge	<b>216</b>	216
	<b>31,443</b>	24,174
<b>Gross profit/(loss)</b>	<b>42,453</b>	(2,901)
<b>Overheads</b>		
Administrative expenses	–	212
<b>Operating profit/(loss)</b>	<b>42,453</b>	(3,113)
Other interest receivable and similar income	<b>168</b>	5
<b>Profit/(loss) before taxation</b>	<b>42,621</b>	(3,108)

**The Travers Foundation**  
**Notes to the Detailed Income Statement**  
**Year ended 30 November 2023**

	<b>2023</b> £	2022 £
<b>Administrative expenses</b>		
Insurance	— <u>          </u>	212 <u>          </u>
<b>Other interest receivable and similar income</b>		
Interest on cash and cash equivalents	<b>168</b> <u>          </u>	5 <u>          </u>