

AFC WIMBLEDON FOUNDATION

England & Wales · Charity number 1154198

Details

Status Registered

Legal form Charitable company

Company number [08632521](#)

Registered 2013-10-14

Register [View on the Charity Commission register](#)

Contact

Address The Cherry Red Records Stadium
Plough Lane
Wimbledon
London
SW17 0NR

Phone 02089745712

Email enquiries@afcwimbledonfoundation.org.uk

Website <http://www.afcwimbledonfoundation.com>

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY, BOTH IN THE UNITED KINGDOM AND OVERSEAS AND, IN PARTICULAR THE INHABITANTS OF THE LONDON BOROUGH OF KINGSTON UPON THAMES, THE LONDON BOROUGH OF MERTON AND THE SURROUNDING AREAS:3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH (FACILITIES IN THIS ARTICLE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY (SOCIALLY EXCLUDED IN THIS ARTICLE 3 MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS); CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY);3.3 TO RELIEVE SICKNESS AND TO PRESERVE AND PROMOTE PHYSICAL AND MENTAL HEALTH THROUGH SPORT, EDUCATION AND SUCH OTHER MEANS AS THE TRUSTEES THINK FIT;3.4 TO ADVANCE THE EDUCATION OF CHILDREN AND OTHER PERSONS (INCLUDING ACADEMIC, SOCIAL, TECHNICAL SKILLS AND PHYSICAL EDUCATION) THROUGH SPORT AND SUCH OTHER MEANS AS THE TRUSTEES THINK FIT; AND3.5 FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The Foundation's activities focus on four main pillars which are: social inclusion; Sports participation; Education; and Health. In our first year we have emphasised sporting activities for young people, mainly in the Borough of Merton. However, activities were expanding to include older people (walking football), opportunities for female involvement and children with learning difficulties.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND OVERSEAS AND, IN PARTICULAR THE INHABITANTS OF THE LONDON BOROUGH OF KINGSTON UPON THAMES, THE LONDON BOROUGH OF MERTON AND THE SURROUNDING AREAS
- Kingston Upon Thames
- Merton
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,032,217	£916,107	£387,949	33
2024-06-30	£826,631	£796,657	£271,838	31
2023-06-30	£1,075,394	£1,312,620	£241,865	33
2022-06-30	£994,408	£850,854	£479,091	29
2021-06-30	£847,136	£630,129	£335,537	20

Trustees

Name	Role	Appointed
Alexander Thomas Mitchell		2019-11-25
Ashley Burnham-Marshalleck		2026-03-16
Claire Barclay		2022-09-30
Claire Shapland		2026-03-16
Daniel Gardiner		2023-06-19
Dr Mohan Sekeram		2022-09-30
Hannah Kitcher		2024-10-07
Jane Lonsdale		2022-09-30
Jennifer Anne Scott		2021-06-21
Karen Peck		2017-02-24
Michele Marie Little		2022-09-30
Peter Aves		2022-03-14

AFC WIMBLEDON FOUNDATION

England & Wales - Charity number 1154198

Accounts



FOUNDATION

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2025**

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The trustees present their report and the audited financial statements for the year ended 30th June 2025.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.



REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Details

Company number 08632521 (England and Wales)
Country of incorporation United Kingdom

Registered charity number 1154198
Country of registration England & Wales

Registered office and operational address
Cherry Red Records Stadium
Plough Lane
Wimbledon
London
SW17 0NR

Bankers

Barclays Bank UK PLC
Leicester
LE87 2BB

Auditor

Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
London
EC1Y 0TG

Key management personnel

Philip Hastings, Chief Executive - appointed 13 June 2024



FOUNDATION

OUR TRUSTEES

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Jennifer Scott

Chair of Trustees

Alex Mitchell

PR, Comms, Finance

Claire Barclay

Public Health

Daniel Gardiner

Legal

Jane Lonsdale

Fundraising, Governance, ED&I

Nigel Higgs

Term came to an end 23 June 2025

Matt Guest

Resigned 7th October 2024

Karen Peck

Safeguarding, Education, Finance

Michele Little

Club, Finance, Governance
AFC Wimbledon Representative

Dr Mohan Sekeram

Health

Peter Aves

Treasurer

Hannah Kitcher

Dons Trust Representative



Dates above refer to resignation as director, as notified to Companies House.

ABOUT US

AFC Wimbledon Foundation was formed in 2013 after a recognition that the ground-breaking creation, establishment and success of AFC Wimbledon was built on the energy and effort of its supporters.

Our core projects focus on alleviating isolation, increasing employment opportunities, improving mental & physical health, strengthening aspirations, and creating a greater sense of community cohesion. The majority of our outreach work uses the power of sport and exercise to achieve these goals, however we also team up with local partners to provide education, employability, and health focused outreach work in the boroughs of Merton, Wandsworth and Kingston.

AFC Wimbledon Foundation now engages over 3,500 local people from the ages of 4 - 96 in sport, social, educational and exercise activities each week.

We completed some fantastic project work in the early years of existence and now works from the heart of our new stadium at Plough Lane, continuing to serve the local community. We inspire, support and deliver positive change in our local community.



FOUNDATION



JENNIFER SCOTT

TRUSTEES' ANNUAL REPORT

The 2024/25 financial year has been one of considerable activity and progress for the AFC Wimbledon Foundation. The newly appointed Chief Executive Officer, Phil Hastings, has created a framework for development across all areas of the Foundation's activity. Under his steady and inspiring leadership, and the dedication of all the staff, trustees and volunteers, the charity is ready to reach our ambition: to become London's leading community club.

In May, we launched our revised three-year strategy (2025-2028). Our wide-reaching activity is grounded in serving the genuine need of people in Merton and Wandsworth including teenagers with mental health challenges, and people experiencing social isolation. Through our inclusive sessions, we provide meaningful and lasting impact for everyone from age 4 to 94.

This clarity of mission has led to our strongest fundraising year to date, with multi-year sponsorship including MidexPro and the Wimbledon Foundation and invaluable support from individuals who give regularly. We are grateful to all our supporters for believing in us and working with us. Our new Strategy is a bold plan to amplify our impact and tackle inequalities, as we bring our club and community together for a healthier, stronger and equitable future.



TRUSTEES' ANNUAL REPORT

We reach more than 3,500 participants every single week, with initiatives ranging from walking football for older people to our mentoring scheme helping young people, to build invaluable skills and experience.

The Foundation staff and volunteers work tirelessly to give people the skills and opportunities for a healthier, stronger and more equitable future and to embody our shared values of resilience, togetherness and constant improvement.

The possibilities of our impact and reach are limitless, as I was reminded recently by one of our 'Wildcats' who told me how these brilliant sessions have taught her to believe in herself because "girls can do anything!".

We are excited to share our vision for the future of the Foundation - your Foundation - and to celebrate together the power of sport to transform lives.

During 2024–25, AFC Wimbledon Foundation continued to expand and embed provision across several key areas, including mentoring, youth work, women and girls' football, and fan engagement.

In addition to developing existing programmes, the Foundation launched a range of new initiatives designed to address emerging needs within the community. These included:

- LeaDon – Female Coaching Project
- DIVERT – Custody Intervention Programme
- Street Soccer – Tackling Youth Homelessness
- Parkinson's Walking Football
- Richmond upon Thames College – Education and Football Project

The year also brought unforeseen challenges, most notably significant flooding at the stadium in September 2024. The incident affected the Foundation's office, indoor activity areas, and five-a-side astro-turf pitch. While permanent damage to equipment and furnishings was minimal, the lengthy refurbishment required staff to adopt flexible working arrangements for several months. In partnership with AFC Wimbledon, a new purpose-built office was established. This improved workspace includes shared amenities and facilitates closer collaboration and knowledge-sharing between the Foundation and club staff.

Our club, our community... our Foundation.

Jennifer Scott - Chair of Trustees



FOUNDATION

OUR VISION

**OUR CLUB,
OUR COMMUNITY**



OUR VALUES

TOGETHERNESS

—

RESILIENCE

—

**CONSTANT
IMPROVEMENT**



OUR MISSION

To bring our club and community together for a healthier, stronger and more equitable future.



OUR AMBITION

**LONDON'S LEADING
COMMUNITY CLUB**



GOLDEN THREAD

Improve the lives of everyone in our community, with greater emphasis on those facing the highest need, disadvantage and worst health outcomes.



FOUNDATION



STRATEGIC ACTIONS

WE TAKE ACTION AGAINST INEQUALITY

We reduce financial barriers to play, watch, coach and officiate football

We embrace and cultivate an inclusive and diverse fan base, campaigning against discrimination

We champion underrepresented groups in football



WE IMPROVE THE LIVES OF OUR COMMUNITY



We promote health equity, improving physical, emotional and social wellbeing

We foster social cohesion

We create safe spaces

WE SUPPORT PEOPLE TO LEARN AND ACHIEVE

We create pathways into education and employment

We develop life skills and support lifelong learning

We instill positive attitudes towards learning



ACTIVITIES THROUGHOUT THE YEAR

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

The charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the people of the London Boroughs of Merton, Wandsworth, Kingston upon Thames and the surrounding areas.

The objectives specify that the activities and initiatives provided by the Foundation are focused on:

Sports Participation

Education & Employment

Social Inclusion

Health & Wellbeing



SPORTS PARTICIPATION

Highlights:

- Engaged **4,020 girls and women** through community programmes, school initiatives, football development sessions and holiday camps.
- **214 unique participants** on Player Development Centre Project
- **279 unique participants** at Football For All.
- **705 unique participants** attended Holiday Camps



The Foundation continued to deliver its usual range of fee-paying sports courses (mixed and girls only) throughout the half-term and major holidays, and these continue to be popular in the local community.

The Foundation's fee-paying, year-round Player Development Centre and Saturday morning Football For All sessions held at Aspire Southfields and Wimbledon Park likewise, continued to show strong participation.

With funding from Wimbledon Foundation, the official charity of the All England Lawn Tennis Club, AFC Wimbledon Foundation has also increased opportunities for women and girls to play football across Wandsworth and Merton. Through this partnership, AFC Wimbledon Foundation also had the privilege to select a deserving participant to perform the coin toss at the 2025 Ladies Singles Final.

Finally, through an incredible individual donation, the charity launched LeaDon in early 2025. A brand new female empowerment and coaching programme, offering funded qualifications, hands-on industry experience, and pathways to paid positions



SPORTS PARTICIPATION - CASE STUDY

“Maddi has helped me get better and always makes me feel welcome. She has also helped my confidence.”

Ruby is a fantastic participant to have at our sessions. She brings energy, advice and positivity to the group. She is always helpful and looking to improve. She learns in our session and then takes it home and practices what she has learnt. You can see the want to improve and better herself as well as the ability to help others thrive. She is enthusiastic and thoughtful and never worries about what she can't do, but focusses on the things she can do or control and practice. Each session, we will give the girls some homework such as 'make a celebration' or practicing certain skills. Sometimes we will discuss different aspects of football and the example shown in the case study photo is when we were discussing what we can do to make us feel better when our mental health is low and what our mental health is. We spent a few weeks working on how we can look after ourselves when we are feeling low and what we can do to help others feel better whilst doing drills.

“ Wildcats has helped me as a parent because Ruby loves her coach. Maddi has made Ruby's confidence, listening skills, and also puts a smile on my face, see to Ruby confident and her always happy at football and that's all because of her amazing coach praises all the kids and Ruby. “ - Carmel, Parent



EDUCATION & EMPLOYMENT

Highlights:

- **Mentored 79**, 11–24-year-olds into education, training and employment.
- Stadium Schools (PLPS): **926 participants, 20 schools.**
- **61 pupils** engaged in Education Football Projects.
- **12 targeted intervention** projects for children disengaged with learning.



The Foundation's school's delivery activities began in September. Working with 82 Primary schools and 1 Pupil Referral Unit (PRU) in Merton and Wandsworth, across the three terms of the academic year. Core delivery included, the Premier League Primary Stars programme (funded largely by the Premier League Charitable Fund), as well as a wide range of extra-curricular activities and some daytime curriculum provision.

Delivery of 'Stadium schools' was hampered by the stadium floods but remained a positive engagement project in the second two terms of the year, in which it offered 15 schools the opportunity to attend free weekly day-long visits to the Cherry Red Records Stadium to take part in anti-discrimination lessons, social and emotional development workshops and literacy and numeracy activities, as well as physical activity on the 5 a side astro turf pitch.

The charity launched a new partnership with Richmond Upon Thames College to deliver a new Education Football Programme, whilst continuing a similar provision with Southfields Academy.

Mentoring activities, through English Football League (EFL) Training Ground and Motivate Merton remained extremely impactful on individuals' lives, supporting many disengaged and NEET young people, offering life skills workshops and enrichment activities.



EDUCATION & EMPLOYMENT - CASE STUDY

19-year-old Tuminese has been struggling to find work since she left education last year, but AFC Wimbledon Foundation's Training Ground programme has been helping get her career path on track.

Tuminese was born and raised in London, growing up with three brothers, all of whom have autism, while Tuminese herself has a learning disability. She found it challenging at times growing up with her brothers, due to their autism and she has been there to help support her parents, whether that is picking up her little brother

from school or helping all three of them when her parents are not at home. Since leaving education last year she has been unemployed, she has helped her Mum with her company in the meantime; helping Mum prep Nigerian food for events and orders online.

Tuminese was a little reserved when she first joined the Training Ground programme, after being referred by Streatham Department of Work and Pensions (DWP) Job Centre. Considering she is one of our younger participants, she has been great at consistently attending sessions and has always come into the stadium independently.

On our Training Ground Programme Tuminese has worked extremely well with her mentor, improving her CV and cover letter. She has been actively applying for jobs and exploring a range of hospitality and retail roles. Her passion is jewellery – she would love to one day own her own jewellery company. For now, her focus has been to enter the world of work.



“TUMINSE IS A PROACTIVE YOUNG PERSON WHO IS ALWAYS KEEN TO LEARN MORE. SHE IS A LOVELY ADDITION TO THE PROGRAMME.”

LANA, EMPLOYMENT & SKILLS MANAGER



FOUNDATION

SOCIAL INCLUSION

Highlights:

- Engaged **420**, 8-18years olds at risk of anti-social behaviour and criminal activity through our weekly PL Kicks programme.
- **37% increase in SEND participation** on PL Kicks between 2023/24 and 2024/25.
- Provided coaching and support to **50 young adults** aged 18–25, as part of a custody-based intervention programme DIVERT, designed to reduce reoffending.



The Premier League (PL) Kicks programme continued to provide structured football training as well as workshops and festivals to support the development and social engagement of local young people aged 11-18, with Premier League Charitable Fund (PLCF) keeping young people off the streets and safe, involved in positive activity, away from anti-social behaviour and criminal activity.

In March 2025, the Violence Reduction Unit (VRU) through Greater London Authority (GLA) Sport Team doubled the contribution towards 'safer' spaces, which supported additional funding to be drawn down from the PLCF Police Pilot Fund. Safer Spaces aims to address youth violence and antisocial behaviour through sports. This initiative operates alongside the PL Kicks programme, leveraging sports as a medium to create positive behaviours and build trusting relationship between vulnerable young people. The collaborative partnerships with the Metropolitan Police, Safer Neighbourhood Teams and schools, was instrumental in the delivery of this programme.

Contracted by Bounceback, AFC Wimbledon Foundation became a DIVERT Project partner in September 2024. Based in Wandsworth Police Station, the Custody Intervention Coach engages young adults after their arrest, offering the earliest possible intervention of mentoring.



SOCIAL INCLUSION - CASE STUDY

When Arsen arrived in the UK from Ukraine, he faced huge challenges — a new country, a new language, a completely different life. But through his involvement with our Holiday Activity Fund (HAF) programmes and weekly Premier League Kicks sessions, he found more than just sport, he found connection, confidence and community.

Today, Arsen is not just an enthusiastic participant — he's someone other young people look up to, welcomes others in, and leads by example. His journey is one of bravery, positivity, and strength.



Our Community Coach, Maddi, lauded Arsen's kindness, explaining that "every single week Arsen works really, really hard to make sure that he's putting in the effort, that he's getting better at his football, but - most importantly - that the people around him feel safe and can get involved as well".

Arsen loves playing football, and wants to be a footballer one day. However, in a testament to the positive attitude he brings to every session, he says his best moment at HAF was "winning star of the week for his good behaviour and kindness".

Arsen's mother, Solomiia, explained that although Arsen struggled with learning a new language when he first arrived in the UK, "football helped him express himself when words were difficult", adding that "being part of [Premier League] Kicks gave him confidence and a sense of belonging".

Our Community Coach, Kai, shares this view, noting that although Arsen struggled to fit in initially, due to the language barrier, "he has shown a massive improvement and we love having him attend".

"FOOTBALL HELPED ARSEN EXPRESS HIMSELF WHEN WORDS WERE DIFFICULT"

- SOLOMIIA
ARSEN'S MOTHER



HEALTH & WELLBEING

Highlights:

- Engaged **195** ethnic minority women and girls through culturally tailored community activities and our first female only Dons Fit programme at Roehampton Leisure Centre.
- Support more than **200** older adults each week across wellbeing programmes including Walking Football, Active Ageing, Veteran Breakfast and Dons Fit.



City Bridge Foundation's continued investment, alongside funding from partners at the Nelson Health Centre (Fulcrum) has supported the Foundation continued to run and grow the offer of complementary programmes (at Plough Lane as well as external venues) to promote health and well-being for older people: Dons Fit, Active Ageing, Women's Recreational Football, and Generate (for adults with learning disabilities).

The monthly Veterans breakfast has continued to support ex-service personnel with social engagement and wellbeing support, whilst the work with Alzheimer's Society has improved our delivery at the Merton Dementia Hub.

Additionally, the Foundation received new funding from the PLCF to set up a fan engagement project aimed at diversifying the fan base and strengthening connections between the club and the local community. This was done through a health & wellbeing initiative called Dons Fit For Women.

Funding through EFL in the Community and Parkinson's UK also supported the charity's first steps into delivering health condition specific activities, with a new walking football project.



HEALTH & WELLBEING - CASE STUDY

Sue joined AFC Wimbledon Foundation's Dons Fit for Women programme at a crucial point in her life. She was facing health challenges and needed something to help her rebuild strength and mobility — and she found so much more than that.

Thanks to the support of her coaches and peers, Sue has improved her health, her mobility, and her confidence. She's now a vocal advocate for inclusive women's fitness, encouraging others to take part, and proving that it's never too late to take control of your wellbeing.



What surprised her the most was just how quickly she became more mobile. “I didn’t expect such rapid progress, but I feel so much better physically,” she shares. For Sue, the programme isn’t just about exercise, it’s about community. She praises the welcoming and friendly atmosphere created by both participants and Foundation staff.

“The team is knowledgeable and confident,” Sue says. “The sessions are well-structured and there’s no pressure, no egos, just a safe, enjoyable space for everyone.”

Beyond the physical benefits, Dons Fit has helped Sue get into a routine. “It gets me up on a Monday morning, puts me in a better mood, and improves my mental health. There’s a real social benefit too, I’ve met new people and feel more connected.”

Thanks to Dons Fit for Women Sue has not only improved her fitness but also found a supportive community that keeps her motivated. Sue’s story reminds us that empowerment doesn’t just mean leading — sometimes, it’s about showing up, growing, and sharing that journey with others.

**“IT GETS ME UP ON A MONDAY MORNING,
PUTS ME IN A BETTER MOOD AND
IMPROVES MY MENTAL HEALTH”
- SUE**



FUNDRAISING & INCOME GENERATION (1 OF 2)

AFC Wimbledon Foundation raises funds from the public but does not engage professional fundraisers or commercial participators, nor does it operate any trading subsidiaries. It is not currently registered with the fundraising regulator and no complaints have been received during the reporting period. During 2024–25, the Foundation received income from a diverse range of sources. Key national partners included the Premier League Charitable Fund, and EFL in the Community. Locally, support was received from the City Bridge Foundation, the Greater London Authority (GLA), the London Borough of Merton, Merton Connected, Clarion Futures, and the Wimbledon Foundation. Additional income was generated through public fundraising appeals, challenge and community events, regular and major donor contributions, partnerships with local schools and community organisations, and fee-paying coaching and holiday courses.

The Foundation delivered three public fundraising appeals during the year:

- Summer Appeal – raised over £1,000
- Floods Appeal (October 2024) – raised over £17,000
- Christmas Appeal – raised over £11,000

The Foundation's regular giving programme also continued to perform strongly, growing to 65 committed supporters contributing over £10,000 per annum. This included four donors giving £100 per month and one donor contributing £150 per month.

Through effective donor stewardship and relationship management, the Foundation expanded its portfolio of five major donors, each providing annual gifts at four- and five-figure levels. This included a single contribution of £70,460 to support the LeaDon project — a significant endorsement of the Foundation's impact and credibility within the community.



FUNDRAISING & INCOME GENERATION (2 OF 2)

Several successful fundraising events were delivered during the year to raise unrestricted income:

- Sponsored Skydive (October 2024) – raised over £9,000
- Cycle Challenge to Gillingham FC (March 2025) – raised over £19,000
- Festival of Football at Plough Lane (May 2025) – raised over £20,000

In addition, in May 2025, the Foundation hosted its first-ever Awards Night – an evening celebrating five of our supporters and staff, while also marking the launch of our new three-year strategy.



The event, hosted by sports correspondent Faye Carruthers, was a resounding success, raising over £11,000. Held in the 1889 Lounge at Plough Lane, it welcomed around 200 local guests, including high-value supporters, local businesses, councillors, and MPs.

An enhanced working relationship with AFC Wimbledon Football Club further supported income generation, raising almost £6,000 through:

- A Comedy Night hosted by Geoff Norcott
- The annual Movember Campaign, with first-team players Omar Bugiel and James Tilley encouraging staff and fan participation
- An auction at the Club's annual Golf Day

The Foundation's corporate partnerships also strengthened during the year. MidexPRO donated a second £18,000 in 2024–25. Fulcrum also provided £10,175 to fund the Foundation's Active Ageing sessions in New Malden.

The Goals for Good initiative continued to grow, with 23 supporters pledging donations each time the Dons scored or won, collectively raising £2,600 over the course of the season.



STAFFING AND EFL CAPABILITY

Staffing

Regarding its most important asset, its dedicated staff, as at 30th June 2025 the Foundation had 17 full or part-time staff (with a number of vacant positions being actively recruited for), and their work was supplemented throughout the year by around 19 casual staff providing coaching support, as well as in the areas of mentoring, youth work and other short-term holiday courses provision.

The significant increase in project funding has led to the charity requiring greater coordination across a number of core areas, new full-time staff members have been employed in the areas of mentoring, women & girls coaching, custody intervention and youth inclusion. Staff that have also completed a community coaching apprenticeship, have also been employed to permanent contracts. In February 2025, the charity employed a part-time Operations Manager to support central core functions and the development and updating of key policies and procedures.

As part of the 2025-28 strategy, a new staffing structure has been approved, which includes

the creation of a Senior Leadership Team to assist the CEO in the anticipated growth and development of the charity over the next three years.

EFL Capability

In summer 2022 the Foundation completed an EFL Capability process, achieving a “Good” grade, with a range of actions requiring follow-up over the next three years in order to achieve an “Outstanding” designation.

Throughout 2024-2025, the charity built on areas such as Safeguarding, Equality, Diversity and Inclusion (EDI), and staff cohesion, including regular staff training sessions for both permanent and casual staff.

Work in these and other related areas is supported by core grants from the EFL Trust and the PLCF.

Evidence of the charity’s continued improvement towards capability code of practice has been submitted to the PLCF, with the expectation of a higher grade leading into the 2025-26 season.



STRUCTURE, GOVERNANCE AND MANAGEMENT (1 of 2)

Structure

The AFC Wimbledon Foundation Ltd was incorporated on 31 July 2013 as a private company limited by guarantee without share capital. It was registered as a charity on 14 October 2013. The charity started operating on 1 July 2014

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006.

Trustees

The trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report, are set out on page 2 of this report.

All trustees undergo Disclosure and Barring Service (DBS) checks. No trustees receive any remuneration, payments or benefits from the charity.

Induction and training of new trustees

On appointment the trustees receive a comprehensive induction. In the opinion of the board, the trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for trustees if they consider that they require it to fulfil their responsibilities.

Organisational structure

The trustees are responsible for the strategic direction and policies of the charity. They meet quarterly (during 2024-25 in September 2024, December 2024, March 2025 and June 2025) to review key performance indicators and progress against strategic aims. The Trustee Board is supported by a number of committees including: Finance Committee (monitors financial performance and ongoing improvements to internal financial reporting); Nominations Committee (oversees the recruitment, retention and make-up of members of the Board); Safeguarding Working Group (oversees the safeguarding policy of the Foundation). The day-to-day running of the charity is led by the Chief Executive.



STRUCTURE, GOVERNANCE AND MANAGEMENT (2 of 2)

Remuneration Policy

AFC Wimbledon Foundation remuneration offers fair pay to attract and retain appropriately skilled and qualified staff to lead, manage, support and deliver the charity's aims.

Remuneration plans are discussed by trustees in the context of the annual budgeting process and as ad hoc decisions are made through the course of the year. Trustees are directly responsible for setting remuneration for the AFC Wimbledon Foundation chief executive and other individuals considered to be key management personnel. In deciding levels of pay and rewards, consideration is given to:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its staff and the scope of their roles

- d) how implementing the charity's business plans may affect the number of staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay, including:
 - the benefit to the charity that staff roles bring, and
 - the cost to the charity of increasing remuneration levels

Wider network

The charity does not consider itself to be part of a wider network. However, does share best practice through a variety of steering groups associated to the EFL and PLCF, whilst also being an active member of London United, the consortium of London Football Club Charities.

Related parties

The trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.



RESERVES POLICY AND GOING CONCERN

The trustees understand the importance of holding unrestricted funds that are freely available to spend on any of the charity's purposes.

The trustees consider that the aspiration of the Foundation should be to maintain unrestricted reserves sufficient to meet three months of total staffing costs, excluding the costs of staff wholly funded by restricted income.

- Based on 2024-25 staff costs, this represents a target value of £172,000 (30 June 2024: £142,000).
- Unrestricted funds held by the Foundation as at 30 June 2025 are £287,000, of which £286,000 are free reserves (30 June 2024: 180,000), meaning that the target has been met.

The trustees have reviewed the reserves position along with income and expenditure for the 2024-25 financial year and forecasts through to December 2026.

The trustees consider that the organisation will be able to continue operating for at least one year from when the accounts have been signed.

The trustees review and examine the actual and expected level of incoming resources and outgoing expenditure on a quarterly basis to satisfy themselves that sufficient reserves are retained to ensure that the Foundation can meet its obligations.

The trustees recognise that much of the Foundation's expenditure is incurred only once appropriate funding has been obtained. If restricted income (e.g. grants that are for the delivery of specific projects) were to decrease, then a partial decrease in expenditure can be implemented accordingly.



PLANS FOR THE FUTURE (1 OF 3)

Leading into the 2025–26 financial year, the Foundation will focus on embedding its new strategy across the charity and its associated stakeholders. A new set of key performance indicators will be developed in consultation with the Trustees, Senior Leadership Team, and wider staff group to ensure the Foundation delivers on its commitment to tackle inequality, enhance the lives of people in our community, and support individuals to learn and achieve.

In line with the Foundation's ambitious strategy, a new staff structure will be implemented to support organisational growth and development. This will include the formation of a Senior Leadership Team (SLT), who will work alongside the CEO to build an efficient, high-performing workforce. The team will draw on the knowledge and skills gained through the Leadership and Management Level 5 Course, undertaken via the Apprenticeship Levy.

Across all charitable activities, the Foundation aims to equip staff with new skills and expertise through targeted training and an enhanced quality assurance model. The proposal also seeks to reduce reliance on sessional staff by increasing the number of contracted delivery coaches, mentors, and youth workers.

A particular emphasis will be placed on developing a diverse workforce, including the recruitment of more female coaches through the Foundation's own LeaDon coaching programme. This approach will underpin the continued growth of the Youth Inclusion, Women & Girls, and Education Football Programmes, with delivery agreements extending across the 2024–25 and 2025–26 financial years.

Whilst the Foundation achieved significant success across a variety of grant funders and contracted programmes during 2024–25, a key focus for the upcoming financial year will be to convert these one-year funding opportunities into multi-year grants. It is essential that the charity maximises the potential of pilot and seed-funded projects by demonstrating high standards of delivery, impact, and stakeholder management. The Foundation's future success will depend on securing continuation of multi-year funding for several key initiatives including LeaDon, Safer Spaces / Police Pilot, EFL Training Ground, Motivate Merton, and the Wimbledon Foundation partnership— all of which are due to conclude in early 2026.



PLANS FOR THE FUTURE (2 OF 3)

Following a decision in late June 2025, the Foundation will also work closely with the AFC Wimbledon Women's Team to transition the Girls' Pathway, encompassing over 100 players, under the charity's governance and operations. This initiative will complete the Foundation's comprehensive girls' football provision, establishing a clear and progressive pathway from introductory sessions—such as Wildcats and Football for All—through to Player Development Centres, school programmes, and Holiday Courses. Collectively, these opportunities enable girls to develop their skills, confidence, and understanding of the game, supporting progression through the Girls' Pathway and beyond.

In addition to the focus on grant funding, the charity will strengthen its commitment to diversifying income streams, with particular emphasis on increasing unrestricted funding. This objective will be supported by the recruitment of a new Senior Fundraising and Engagement Officer, a role designed to build on the outstanding achievements of the Head of Fundraising over the past four years.

Together, they will drive growth in donor engagement, community fundraising, and event-based income generation. A detailed calendar of fundraising activities has been developed following the successes of 2024–25, providing a strong foundation for continued momentum. The Head of Fundraising will also aim to expand both corporate partnerships and individual giving to help sustain core operating costs and maintain existing participation levels.

Traditional fundraising will continue to be complemented by fee-paying and contracted activities within the Sport and Education Department. Established programmes such as Football For All, Player Development Centres, and Holiday Courses will be replicated at new venues to extend reach and impact. In addition, there will be a focus on increasing student enrolment in the Richmond Upon Thames College and Southfields Academy Football Education Programmes, further supporting the Foundation's commitment to education, participation, and community engagement.



PLANS FOR THE FUTURE (3 OF 3)

In relation to capability, governance, and associated themes, the Foundation is in the process of reviewing and updating all organisational policies. This began with a comprehensive review of the Safeguarding Policy, led by a newly established Safeguarding Working Group comprising Trustees and senior staff members. Additional working groups will be formed throughout the 2025–26 financial year as the Foundation prepares for the 2026–2028 PLCF / EFL Capability Code of Practice 3.0 submission.

The SLT will continue to strengthen work across key areas, including Equality, Diversity and Inclusion (EDI), safeguarding, team cohesion, and staff wellbeing. Further development will also take place in marketing and communications, with planned website upgrades to enhance engagement and visibility. In addition, increased focus will be placed on improving the customer experience through the new Client Records Management (CRM) system introduced in January 2025, ensuring more efficient interaction and service delivery across all programmes.

The Foundation will continue to work closely with the Club to understand our joint local priorities and strengthen our shared commitment to supporters and the wider community. The new purpose-built office space will foster a collaborative working environment, enabling the sharing of best practices and improved communication. This closer alignment will create new opportunities to deliver on our shared objectives, while the Foundation will also actively seek external funding—particularly through EFL and PLCF initiatives—to support and expand this work.



RISK MANAGEMENT

The Foundation's trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error.

The key instrument in managing risk is the maintenance of a risk register, which grades risk categories by likelihood, severity and overall level of risk. The risk register is monitored as a standing item on the agenda at the trustees' quarterly meetings. Additionally, the trustees have assigned leads in areas such as Safeguarding, data protection and EDI, and they work closely with key staff members to manage and mitigate risks in these areas.

The Foundation have also been selected for an EFL in the Community Safeguarding review, which will take place in May 2026. The review is not an audit but an opportunity to work collaboratively to understand learning opportunities, risk and establish improvements through the support of the EFL in the Community and the wider Community Club Organisation. EFL in the Community will also be supporting with the review of the safeguarding policy and have offered guidance in creating a robust new policy.

Externally, key risks relate to safeguarding, injury risks, and some required refinement of certain policies and procedures, which will continue into the 2025-26 financial year. This includes embedding two new app based systems for reporting safeguarding concerns, health & safety incidents and performing venue pre delivery checks.

In common with most charities, the Foundation carries financial risks relating to the maintenance of adequate reserves and the imperative of generating sufficient future funds to ensure a stable ongoing existence. This is particularly pertinent as the cost of living, London Living Wage, venue hire and core costs continue to rise.

Quarterly meetings of the Finance Committee are a key tool in monitoring financial performance, as well as ongoing improvements to internal financial reporting, which will facilitate early awareness of the potential magnitude and imminence of financial risks and generate the required actions to correct them.



FINANCIAL SUMMARY (1 of 2)

Income

Total income for the year was £1,032,217. This represents an increase of 24.9% compared to 2023-24 (£826,631).

Of this total, £723,223 was unrestricted and £308,995 was restricted income.

The 2024-25 income by charitable objectives / other key groups is summarised on the right:

	2024-25 £	2023-24 £
Donations and grants	182,039	175,842
Charitable activities		
- Sports participation	294,141	181,496
- Health	56,560	49,293
- Education	238,526	160,384
- Social inclusion	187,181	189,216
Other	73,770	70,399
Total income	1,032,217	826,631



FINANCIAL SUMMARY (2 of 2)

Expenditure

Total expenditure for the year was £916,107 (2023-24 £796,657).

Of this total, £126,650 related to raising funds and £789,457 to charitable activities.

Funds movements

As at 30th June 2025, total Foundation funds were £387,949, split between £287,370 in unrestricted funds and £100,579 in restricted funds.

The movement in total funds during the financial year is summarised below:

	2024-25 £	2023-24 £
Total funds as at 1st July	271,838	241,865
Surplus for the year	116,110	29,973
Total funds as at 30th June	387,949	271,838



STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of AFC Wimbledon Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

As far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP was reappointed as the company's auditor and has expressed its willingness to continue in that capacity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 8th December 2025 and signed on their behalf by:

Jennifer Scott
Chairperson



FOUNDATION

Peter Aves
Trustee

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of AFC Wimbledon Foundation (the 'charitable company') for the year ended 30 June 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on AFC Wimbledon Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report, including the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.



- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

7 January 2026

for and on behalf of Sayer Vincent LLP, Statutory Auditor



	Note	2025			2024		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and grants	2	172,039	10,000	182,039	154,594	21,248	175,842
Charitable activities							
Sports participation	3	191,202	102,939	294,141	152,996	28,500	181,496
Health	3	7,667	48,893	56,560	9,160	40,133	49,293
Education	3	203,000	35,526	238,526	117,153	43,231	160,384
Social inclusion	3	75,545	111,636	187,181	58,515	130,701	189,216
Other trading activities	4	73,770	-	73,770	70,366	-	70,366
Investments		1	-	1	33	-	33
Total income		723,223	308,995	1,032,217	562,817	263,813	826,631
Expenditure on:							
Raising funds	5	123,245	3,405	126,650	87,063	8,296	95,358
Charitable activities							
Sports participation	5	171,853	53,331	225,184	167,585	29,610	197,195
Health	5	32,310	50,708	83,019	29,904	79,328	109,232
Education	5	202,758	38,156	240,914	146,126	41,866	187,991
Social inclusion	5	104,277	136,064	240,340	87,561	119,319	206,880
Total raising funds & charitable activities		634,443	281,665	916,107	518,238	278,419	796,657
Transfer to DLAG on separation		-	-	-	-	-	-
Total expenditure		634,443	281,665	916,107	518,238	278,419	796,657
Net income / (expenditure) for the year	6	88,780	27,330	116,110	44,579	(14,606)	29,973
Transfers between funds		15,834	(15,834)	-	12,592	(12,592)	-
Net movement in funds		104,614	11,496	116,110	57,171	(27,198)	29,973
Reconciliation of funds:							
Total funds brought forward		182,755	89,083	271,838	125,584	116,281	241,865
Total funds carried forward		287,370	100,579	387,949	182,755	89,083	271,838

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

Balance sheet

As at 30 June 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	11		1,329		2,657
			<u>1,329</u>		<u>2,657</u>
Current assets:					
Debtors	12	102,297		90,573	
Cash at bank and in hand		403,217		237,298	
			<u>505,514</u>	<u>327,871</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(118,894)		(58,690)	
			<u>386,620</u>	<u>269,181</u>	
Net current assets					
			<u>387,949</u>	<u>271,838</u>	
Total assets less current liabilities					
			<u>387,949</u>	<u>271,838</u>	
Total net assets			<u>387,949</u>	<u>271,838</u>	
The funds of the charity:	17				
Restricted income funds			100,579		89,083
Unrestricted income funds:					
General funds		287,370		182,755	
			<u>287,370</u>	<u>182,755</u>	
Total unrestricted funds			<u>287,370</u>	<u>182,755</u>	
			<u>-</u>	<u>-</u>	
Total charity funds			<u>387,949</u>	<u>271,838</u>	

Approved by the trustees on Monday 8th December 2025
and signed on their behalf by

Jennifer Scott
Trustee

Peter Aves
Trustee

Company number – 08632521

Statement of cash flows

For the year ended 30 June 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income for the reporting period (as per the statement of financial activities)	116,110	29,973
Depreciation charges	1,329	1,329
(Increase)/decrease in debtors	(11,724)	24,873
Increase/(decrease) in creditors	60,204	(32,206)
	<hr/>	<hr/>
Net cash provided by / (used in) operating activities	165,919	23,968
Purchase of fixed assets	<hr/> -	<hr/> -
Net cash provided by / (used in) investing activities	<hr/> -	<hr/> -
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	165,919	23,968
Cash and cash equivalents at the beginning of the year	<hr/> 237,298	<hr/> 213,330
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	403,217	237,298
	<hr/> <hr/>	<hr/> <hr/>

Analysis of cash and cash equivalents and of net debt

	At 1 July 2024	Cash flows	Other non- cash changes	At 30 June 2025
	£	£	£	£
Cash at bank and in hand	237,298	165,919	-	403,217
	<hr/>	<hr/>	<hr/>	<hr/>
Total cash and cash equivalents	237,298	165,919	-	403,217
	<hr/>	<hr/>	<hr/>	<hr/>
Total	237,298	165,919	-	403,217
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

1 Accounting policies

a) Statutory information

AFC Wimbledon Foundation is a charitable company limited by guarantee and is incorporated in England.

The registered office address is Cherry Red Records Stadium, Plough Lane, Wimbledon, London, SW17 0NR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

The key judgements that the charity has made relate to the value of in-kind benefits, notably the office space provided by the football club. The trustees do not consider that there are any other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have reviewed the budget and cash flow for the next 12 months and consider that the Foundation remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business through this period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.



1 Accounting policies (continued)

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other educational and sporting activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on relative expenditure, of the amount attributable to each activity.

- | | |
|------------------------|--------|
| • Raising Funds | 13.82% |
| • Sports participation | 24.58% |
| • Health | 9.06% |
| • Education | 26.30% |
| • Social inclusion | 26.24% |

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. New assets are depreciated on a straight-line basis over four years from the date of purchase.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Pensions

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

2 Income from donations and grants

	2025			2024		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Grants	52,321	10,000	62,321	38,125	20,000	58,125
Donations	79,401	-	79,401	72,469	1,248	73,717
Legacies	-	-	-	5,000	-	5,000
Donated services	40,316	-	40,316	39,000	-	39,000
	172,039	10,000	182,039	154,594	21,248	175,842

Grants comprise £52,321 (2024: £38,125) unrestricted EFL funding; £nil (2024: £10,000) restricted EFL funding for Fundraising business development; and £10,000 (2024: £10,000) in restricted core funding from the Premier League Charitable Fund; £nil (2024: £5,157).

Donated services, gratefully received by the Foundation, reflect the use of office space and facilities usage from AFC Wimbledon to the value of £40,316 (2024: £39,000).

3 Income from charitable activities

	2025			2024		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
All England Lawn Tennis Club Wimbledon Foundation	-	25,000	25,000	-	25,000	25,000
Sports participation – Other	171,202	4,979	176,181	152,996	-	152,996
Women's Coaching Programme	-	70,460	70,460	-	-	-
EFL Trust / Kellogg's	20,000	-	20,000	-	-	-
EFL Trust	-	2,500	2,500	-	3,500	3,500
Charitable activity: Sports participation	191,202	102,939	294,141	152,996	28,500	181,496
London Borough of Merton Health – Other	-	-	-	-	22,192	22,192
City Bridge Trust	7,667	11,259	18,926	9,160	225	9,385
South West London Health Partnership	-	26,962	26,962	-	7,716	7,716
EFL Trust	-	8,979	8,979	-	-	-
	-	1,693	1,693	-	10,000	10,000
Charitable activity: Health	7,667	48,893	56,560	9,160	40,133	49,293
Southfields Academy	37,276	-	37,276	37,000	-	37,000
Richmond Upon Thames Collet	36,000	-	36,000	-	-	-
Premier League Charitable Fund	-	35,000	35,000	-	35,000	35,000
Education – Other	68,933	526	69,459	80,153	-	80,153
EFL Trust	60,791	-	60,791	-	8,231	8,231
Charitable activity: Education	203,000	35,526	238,526	117,153	43,231	160,384
London Borough of Merton	-	15,977	15,977	-	36,135	36,135
London Borough of Wandsworth	-	3,370	3,370	-	-	-
Clarion Futures	1,333	-	1,333	30,721	-	30,721
Premier League Charitable Fund	-	69,108	69,108	-	47,500	47,500
Change Grow Live / Bounce Back	36,697	-	36,697	-	-	-
Merton Connected	36,264	-	36,264	17,793	16,400	34,193
Embassy of Mankind	-	-	-	10,000	-	10,000
Greater London Authority	-	5,421	5,421	-	10,495	10,495
National Citizen Service	-	17,759	17,759	-	16,058	16,058
Social inclusion – Other	1,250	-	1,250	-	4,113	4,113
Charitable activity: Social inclusion	75,545	111,636	187,181	58,515	130,701	189,216
Total income from charitable activities	477,413	298,995	776,408	337,824	242,565	580,389

4 Income from other trading activities

	2025			2024		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Fundraising events	68,118	-	68,118	50,065	-	50,065
Pitch hire	5,653	-	5,653	8,650	-	8,650
Merchandise income	-	-	-	6,948	-	6,948
Sale of donated goods	-	-	-	4,703	-	4,703
	73,770	-	73,770	70,366	-	70,366



5a Analysis of expenditure (current year)

	Charitable activities						Support costs £	2025 Total £	2024 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	Governance costs £			
Staff costs (Note 7)	65,613	144,464	43,850	165,660	136,677	-	120,151	676,415	571,024
Direct cost – Coaching, venue hire & events	15,358	15,369	6,932	2,021	20,959	-	434	61,073	68,550
Direct cost – Computers	-	-	-	-	-	-	-	-	-
Direct cost – Equipment and food	179	744	2,600	460	6,664	-	2,747	13,395	15,511
Direct cost – Fuel, vehicle & travel costs	545	163	5	1,807	472	-	3,462	6,454	9,429
Direct cost – Kit & clothing costs	2,231	-	929	8,064	779	-	15,573	27,576	15,697
Direct cost – Payments to Partner Organisations	-	-	-	-	-	-	-	-	-
Direct cost – Training	-	4,800	-	1,343	-	-	-	6,143	-
Other direct costs	-	-	-	-	-	-	981	981	1,252
Support cost – IT costs & office equipment	1,955	-	58	718	1,911	-	15,425	20,067	18,584
Support cost – Professional fees	3,702	4,066	197	6	-	12,000	9,348	29,319	34,499
Support cost – Admin expenses & other support costs	150	-	114	381	-	-	4,868	5,512	4,808
Support cost – Marketing, Comms & Promotion	7,277	879	88	30	333	-	1,156	9,763	11,148
Support cost – DLAG property rental costs	-	-	-	-	-	-	-	-	-
Support cost – DLAG contribution to overhead	-	-	-	-	-	-	-	-	-
Support cost – overhead allocation	-	2,000	8,816	4,043	16,140	-	(30,999)	-	-
Support cost – Debt write-off	-	-	-	-	-	-	-	-	2,566
Support cost – Training	-	-	-	-	160	-	1,934	2,094	4,589
Support cost – office refurbishment contribution	-	-	-	-	-	-	17,000	17,000	-
Donated services – premises & facilities costs	-	-	-	-	-	-	40,316	40,316	39,000
	97,010	172,485	63,590	184,533	184,094	12,000	202,395	916,107	796,657
Support costs	27,981	49,750	18,341	53,225	53,098	-	(202,395)	0	-
Governance costs	1,659	2,950	1,087	3,156	3,148	(12,000)	-	-	-
Total expenditure 2025	126,650	225,184	83,019	240,914	240,340	-	-	916,107	
Total expenditure 2024	95,358	197,195	109,232	187,991	206,881	-	-	796,657	796,657

5b Analysis of expenditure (prior year)

	Charitable activities						Support costs £	2024 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	Governance costs £		
Staff costs (Note 7)	51,801	110,726	52,971	126,251	105,407	-	123,868	571,024
Direct cost – Coaching, venue hire & events	3,474	24,128	10,723	960	29,265	-	-	68,550
Direct cost – Equipment and food	22	5,611	4,385	886	2,811	-	1,794	15,511
Direct cost – Fuel, vehicle & travel costs	-	50	73	2,718	3,443	-	3,145	9,429
Direct cost – Kit & clothing costs	-	-	490	4,780	-	-	10,428	15,697
Other direct costs	-	-	300	-	-	-	952	1,252
Support cost – IT costs & office equipment	1,955	-	2,004	421	1,320	-	12,884	18,584
Support cost – Professional fees	2,458	5,329	256	337	-	11,130	14,989	34,499
Support cost – Admin expenses & other support costs	-	-	-	-	-	-	4,808	4,808
Support cost – Marketing, Comms & Promotion	10,890	150	54	-	54	-	-	11,148
Support cost – DLAG property rental costs	-	-	-	-	-	-	-	-
Support cost – DLAG contribution to overhead	-	-	-	-	-	-	-	-
Support cost – overhead allocation	-	-	9,613	2,827	10,865	-	(23,305)	-
Support cost – Debt write-off	-	-	-	-	-	-	-	2,566
Support cost – Training	-	-	-	-	-	-	4,589	4,589
Donated services – premises & facilities costs	-	-	-	-	-	-	39,000	39,000
	70,599	145,994	80,870	139,180	153,165	11,130	195,718	796,657
Support costs	23,427	48,446	26,836	46,185	50,825	-	(195,718)	-
Governance costs	1,332	2,755	1,526	2,626	2,890	(11,130)	-	-
Total expenditure 2024	95,358	197,195	109,232	187,991	206,881	-	-	796,657



6 Net Income / (expenditure) for the year

This is stated after charging / (crediting):

	2025	2024
	£	£
Auditor's remuneration		
• Audit	10,000	9,275
	<u>10,000</u>	<u>9,275</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	639,370	520,194
Social security costs	25,677	41,280
Employer's contribution to defined contribution pension schemes	11,368	9,550
	<u>676,415</u>	<u>571,024</u>

No employee earned more than £60,000 during the year (2024: zero employees).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £68,652 (2024: £35,220).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees' expenses in the year were £nil (2024: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 33.1 (2024: 30.5).

Staff are split across the activities of the charity as follows:

	2025	2024
	No.	No.
Coaching and management staff	33.1	30.5
	<u>33.1</u>	<u>30.5</u>

9 Related party transactions

There are no related party transactions to disclose for this financial year (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The Foundation works closely with AFC Wimbledon in the course of its activities, and benefits from the use of office space and facilities provided by the Club, as stated in Note 2. As at 30 June 2025, the Club owed £nil (2024: £3,833) to the Foundation (note 12). As at 30 June 2025 the Foundation owed £1,566 to the Club (2024: £nil) (note 13).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets	Freehold property	Fixtures and fittings	Computer equipment	Motor vehicles	Total
Cost or valuation	£	£	£	£	£
At the start of the year	-	-	5,315	-	5,315
Additions in year	-	-	-	-	-
Disposals in year	-	-	-	-	-
At the end of the year	-	-	5,315	-	5,315
Depreciation					
At the start of the year	-	-	2,658	-	2,658
Charge for the year	-	-	1,329	-	1,329
Eliminated on disposal	-	-	-	-	-
At the end of the year	-	-	3,986	-	3,986
Net book value					
At the end of the year	-	-	1,329	-	1,329
At the start of the year	-	-	2,657	-	2,657

The asset listed above (a fundraising database) is used solely for charitable purposes.

12 Debtors	2025	2024
	£	£
Trade debtors	31,806	34,214
Other debtors	-	0
Amounts due from associated undertakings	-	3,833
Prepayments	5,511	4,914
Accrued income	64,980	47,612
	102,297	90,573

13 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	5,739	3,479
Other creditors	13,566	11,130
Accruals	44,479	18,519
Deferred income (note 14)	55,110	25,563
	118,894	58,690

14 Deferred Income

Deferred income comprises £9,587 for fee-paying football sessions taking place after 30th June 2025; £9,378 Kellogg's summer camps funding; £14,579 (CLA Safer Spaces grant); £4,895 (PLCF Fans Fund grant); £5,996 (PLCF Police Pilot grant); £1,196 (South West London Health Partnership grant); £3,672 (custody intervention manager funding from Change Grow Live); £2,500 (Clarion Futures grant); £2,000 (Clothworkers' Foundation grant); and £1,307 (EFL Parkinson's Walking Football grant).

	2025	2024
	£	£
Balance at the beginning of the year	25,563	21,086
Amount released to income in the year	(254,030)	(107,277)
Amount deferred in the year	283,578	111,754
Balance at the end of the year	55,110	25,563

15 Pension scheme

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	1,329	-	-	1,329
Net current assets	286,041	-	100,579	386,620
Net assets at 30 June 2025	287,370	-	100,579	387,949

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	2,657	-	-	2,657
Net current assets	180,098	-	89,083	269,181
Net assets at 30 June 2024	182,755	-	89,083	271,838

17a Movements in funds (current year)

	At 01 July 2024	Income & gains	Expenditure & losses	Transfers	At 30 June 2025
	£	£	£	£	£
Restricted funds:					
HAF	1,623	19,347	(20,971)	-	
PL Primary Stars	4,303	35,000	(35,000)	-	4,303
PL Kicks	3,019	35,000	(36,114)	-	1,905
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	528	-	-	-	528
Dons Fit	10,917	-	0	-	10,917
EFL Business Development Grant	8,000	-	-	(8,000)	-
Twinning Project	854	-	-	-	854
Wimbledon Found'n Women & Girls Officer	12,500	25,000	(22,210)	-	15,290
Wildcats / Squad	0	2,500	(2,500)	-	0
PLCF core funding	1,104	10,000	(10,000)	-	1,104
Minor restricted funds – Women & Girls	1,235	4,248	(859)	-	4,624
Minor restricted funds – Women	-	1,500	(1,500)	-	-
Safer Spaces	7,567	5,421	(12,988)	-	-
City Bridge – Older Health	-	26,962	(26,962)	-	0
Building Foundations	9,604	-	(9,604)	-	-
NCS – Targeted Mentoring	-	17,759	(17,759)	-	0
Training Ground	7,834	-	-	(7,834)	-
EFL Fundraising Business Development Grant	4,209	-	(2,023)	-	2,186
Fans Fund	11,500	32,605	(44,105)	-	
Silver Youth Club	-	3,297	(1,064)	-	2,233
Queen Mary's Internship	-	526	(526)	-	-
Women's Coaching Programme	-	70,460	(25,304)	-	45,156
Fulcrum Adult Health	-	8,979	(8,979)	-	0
PLCF Police Pilot	-	1,504	(1,504)	-	-
Parkinson's Walking Football	-	8,155	(1,693)	-	6,462
Family Zone Project	-	731	-	-	731
Total restricted funds	89,083	308,995	(281,665)	(15,834)	100,579
Unrestricted funds:					
General funds	182,755	723,223	(634,443)	15,834	287,370
Total unrestricted funds	182,755	723,223	(634,443)	15,834	287,370
Total funds	271,838	1,032,217	(916,107)	-	387,949

Note on transfers:

An EFL Business Development grant of £8,000 was originally awarded to fund the replacement of a minibus. This has now been repurposed to cover the costs of an Operations Manager and released to unrestricted funds. Training Ground Programme – this programme, funded via the EFL, began in financial year 2023–24 and was initially treated as restricted funds. In financial year 2024–25 this programme has been more appropriately treated as unrestricted funds, and the balance of £7,834 as at 30th June 2024 has therefore been released to unrestricted funds.

The narrative to explain the purpose of each fund is given at the foot of the note below.



17b Movements in funds (prior year)

	At 01 July 2023	Income & gains	Expenditure & losses	Transfers	At 30 June 2024
	£	£	£	£	£
Restricted funds:					
HAF	0	39,358	-37,735	0	1,623
PL Primary Stars	5,833	35,000	-36,530	0	4,303
PL Kicks	5,833	35,000	-37,814	0	3,019
Social Inclusion Funding Wandsworth	4,285	0	0	0	4,285
Social Inclusion Clarion	528	0	0	0	528
Dons Fit	10,917	0	0	0	10,917
London Kicks Marathon	0	890	0	-890	0
EFL Kickstart programme	6,316	0	-6,316	0	0
EFL Business Development Grant	8,000	0	0	0	8,000
Twinning Project	1,997	0	-1,143	0	854
Wimbledon Found'n Women & Girls Officer	8,175	25,000	-20,675	0	12,500
Wildcats / Squad	242	3,500	-3,742	0	0
London Borough of Sport	45,930	22,192	-68,122	0	0
PLCF core funding	5,716	10,000	-14,612	0	1,104
Motivate Merton	12,509	16,400	-17,207	-11,702	0
Minor restricted funds – Women & Girls	0	1,248	-13	0	1,235
Minor restricted funds – Women	0	225	-225	0	0
Safer Spaces	0	10,495	-2,928	0	7,567
City Bridge – Older Health	0	7,716	-7,716	0	0
Building Foundations	0	10,000	-396	0	9,604
NCS – Targeted Mentoring	0	16,058	-16,058	0	0
Training Ground	0	8,231	-397	0	7,834
EFL Fundraising Business Development Grant	0	10,000	-5,791	0	4,209
Fans Fund	0	12,500	-1,000	0	11,500
				0	
Total restricted funds	116,281	263,813	-278,419	-12,592	89,083
Unrestricted funds:					
General funds	125,584	562,817	(518,238)	12,592	182,755
Total unrestricted funds	125,584	562,817	(518,238)	12,592	182,755
Total funds	241,865	826,631	(796,657)	-	271,838



Purposes of restricted funds

HAF: Provision of free holiday multisports camps with food for children.

PL Primary Stars: School sports coaching and curriculum support.

PL Kicks: Early evening estate-based youth football activities.

Social Inclusion Funding Wandsworth: Free multisports camps.

Social Inclusion Clarion: Match funding for the Kicks project.

Dons Fit: Older health and fitness sessions.

EFL Business Development Grant: Funding for the purchase of a vehicle, subsequently repurposed with the agreement of the EFL to cover costs of an Operations Manager.

Twinning Project: Football coaching course within a prison setting.

Wimbledon Foundation Women & Girls Officer: funding for a new role of Women & Girls Development Officer.

Wildcats / Squad: EFL funding for activities for girls to try out football.

PLCF (Premier League Charitable Fund) core funding: supporting the effective operation of the Foundation.

Minor restricted funds - Women & Girls: donations to support the development of women's and girls football activities.

Minor restricted funds - Women: London FA funding to support women's football activities.

Safer Spaces: Greater London Authority funding to deliver sports and mentoring activities for vulnerable young people.

City Bridge - Older Health: funding from the City Bridge Trust to support the Foundation older health programmes.

Building Foundations: funding from the EFL/Sky to support the Foundation's older health programmes.

NCS - Targeted Mentoring: mentoring and enrichment activities for vulnerable young people.

Training Ground: a programme to support young people back into employment, education or training.

EFL Fundraising Business Development Grant: an EFL grant to support Fundraising activity.

Fans Fund: Premier League Charitable Fund grant to support strengthening links with the local community.

Silver Youth Club: funding of weekly activities for older people in the community.

Queen Mary's Internship: funding from Queen Mary's University to cover the costs of an intern at AFC Wimbledon Foundation during summer 2024.

Women's Coaching Programme: funding to provide training and support for women wanting to develop a career in football coaching.

Fulcrum Adult Health: funding from the South West London Health Partnership to support the delivery of older health activities in the community.

PLCF Police Pilot: funding from the Premier League Charitable Fund to broaden the social inclusion work on the PL Kicks programme.

Parkinson's Walking Football: the provision of walking football activities for those suffering from Parkinson's disease.

Family Zone Project: funding to enhance the fan experience in the Family Zone on AFC Wimbledon matchdays.





FOUNDATION



X AFCW_FOUNDATION
INSTAGRAM AFCWIMBLEDONFOUNDATION
FACEBOOK AFCWIMBLEDONFOUNDATION

WEBSITE AFCWIMBLEDONFOUNDATION.COM
EMAIL RECRUITMENT@AFCWIMBLEDONFOUNDATION.ORG.UK

REGISTERED CHARITY NUMBER 1154198.
REGISTERED COMPANY NUMBER 08632521 (ENGLAND AND WALES)

AFC WIMBLEDON FOUNDATION

England & Wales - Charity number 1154198

Accounts

REGISTERED COMPANY NUMBER: 08632521 (England and Wales)
REGISTERED CHARITY NUMBER: 1154198

AFC Wimbledon Foundation

Report and financial statements
For the year ended 30 June 2024

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Reference and administrative information

Company number 08632521 (England and Wales)

Country of incorporation United Kingdom

Registered charity number 1154198

Country of registration England & Wales

Registered office and operational address

Cherry Red Records Stadium

Plough Lane

Wimbledon

London

SW17 0NR

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

- o Jennifer Scott, Chair
- o Nigel Higgs
- o Alex Mitchell
- o Karen Peck
- o Peter Aves
- o Claire Barclay
- o Matthew Guest (resigned 7 October 2024)
- o Jane Lonsdale, MBE
- o Mohan Sekeram
- o Michele Little, AFC Wimbledon football club representative
- o Daniel Gardiner
- o Hannah Kitcher, Dons Trust representative (appointed 7 October 2024)

Dates above refer to appointment and resignation as director, as notified to Companies House.

Key management personnel

Philip Rudling, Chief Executive (resigned 12 January 2024)

Philip Hastings, Chief Executive (appointed 13 June 2024)

Bankers

Barclays Bank UK PLC

Leicester

LE87 2BB

Auditor

Sayer Vincent LLP

Chartered Accountants and Statutory Auditor

110 Golden Lane

London

EC1Y 0TG

Trustees' annual report

The trustees present their report and the audited financial statements for the year ended 30th June 2024.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

VISION, MISSION, VALUES AND OBJECTIVES

Vision

"A community where no dream is off limits"
#clubtogether

Mission Statement

To help our community pursue their dreams by improving their skills, resilience, well-being and confidence.

Values

- Warm and welcoming
- Treat people well
- Work co-operatively
- Never give up

Objectives

The charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the people of the London Boroughs of Merton, Wandsworth, Kingston upon Thames and the surrounding areas.

The objectives specify that the activities and initiatives provided by the Foundation are focussed on:

- Social inclusion
- Sports participation
- Health
- Education

Key Pillars:

- Active Lifestyles: programmes to ensure children have opportunities to play sports and stay active.
- Older Health: initiatives to improve the health and well-being of older people through social and physical activities.
- Women and Girls: efforts to increase sports participation among women and girls.

HIGHLIGHTS FROM THE YEAR

This has been another very busy and successful year for AFC Wimbledon Foundation (the Foundation). Key highlights include, but are by no means limited to, the following:

Overall Impact:

- Unique Participants: 11,425
- Individual Projects: 37
- Hours of Delivery: 4,459
- Total Attendance: 68,253

Active Lifestyles:

- Unique Participants: Over 10,000
- Hours of Delivery: Over 3,000
- Primary School Offer: Engaged over 4,000 children in 20 local schools
- Individual Projects: 16
- Total Attendance: Almost 49,000

Older Health:

- Unique Participants: 297
- Hours of Delivery: 461
- Individual Projects: 11
- Total Attendance: Almost 4,000

Women and Girls:

- Unique Participants: 1,079
- Hours of Delivery: 943
- Individual Projects: 10
- Total Attendance: Over 15,000

In addition to the work carried out under the three pillars, AFC Wimbledon Foundation also took a targeted approach to mentor young adults to achieve their goals. Expanding on the National Citizen Service (NCS) summer residential project, the Foundation engaged over 60 young people in one to one and group mentoring sessions, as well as enrichment activities on three projects.

According to data submitted to English Football League's (EFL's) Measuring the Impact of Clubs in the Community, the Foundation's delivery has amounted to the following social value for our community:

Total Social Value: £18,072,389

Physical health: £1,640,549

Mental health: £6,183,296

Social: £8,824,805

Education & Employability: £1,423,740

ACTIVITIES THROUGHOUT THE YEAR

As indicated by the highlights above, AFC Wimbledon Foundation continued to deliver a strong portfolio of programmes and activities, increasing the number of new partners and funding streams throughout the financial year 2023-24.

Sports Participation

Beginning in summer 2023 and with supplementary camps in the October, Christmas and Easter holidays, the Foundation's Active Dons - Holiday Activity and Food (HAF) programme provided free multi-sports and a meal for young people living in areas in need in Merton.

Additionally, the Foundation continued to deliver its usual range of fee-paying sports courses (mixed and girls only) throughout the half-term and major holidays, and these continue to be popular in the local community.

The Foundation's fee-paying, year-round Player Development Centre and Saturday morning Football For all sessions held at Aspire Southfields and Wimbledon Park likewise, continued to show strong participation.

With funding from Wimbledon Foundation, the official charity of the All England Lawn Tennis Club, AFC Wimbledon Foundation have also increased opportunities for women and girls to play football across Wandsworth and Merton. This investment has supported the development of women's recreational sessions at Plough Lane, supporting women to play football for the first time. It has also helped grow participation at Wildcats, Squad and Player Development Centres and offers regular walking football sessions for local women.

Education & Employment (Mentoring)

As usual, the Foundation's school's delivery activities began in September. Working in 18 Primary schools and one Pupil Referral Unit (PRU) in Merton and Wandsworth, across the three terms of the academic year. Core delivery included, the Premier League Primary Stars programme (funded largely by the Premier League Charitable Fund), as well as a wide range of extra-curricular activities and some daytime curriculum provision.

2023-24 also saw growth in the 'stadium schools' activities, in which it offered 20 schools the opportunity to attend free weekly day-long visits to the Cherry Red Records Stadium to take part in anti-discrimination lessons, social and emotional development workshops and literacy and numeracy activities, as well as physical activity on the 5 a side astro turf pitch.

With the last NCS summer programme taking place in August 2023, with over 40 young people attending a residential in Derbyshire, the Foundation received NCS Targeted funding. Working alongside 2 local Special Educational Needs (SEN) secondary schools and a PRU, this grant provided more opportunities for teenagers to engage in local activities that foster skills development and deepen their understanding of the community.

There was also growth in the area of employment and mentoring, with the launch of two new mentoring projects. Led by Merton Connected. Motivate Merton is a collaboration of 10 local partner organisations, who are aiming to deliver one to one mentoring to 420 vulnerable local young people in Merton over a two-year period.

In April 2024, the Foundation launched EFL in the Community's Training Ground Employability Programme. The Training Ground programme is available to those aged 16-24 not in education, employment or training and living within the Greater London Authority area. It is an employability

programme designed to support those seeking employment or further training, with a specific focus on disadvantaged and disengaged individuals, and those with physical and mental challenges.

Finally, the Foundation continued to run its college football education programme at Southfields Academy, Wandsworth for 38 students aged 16-18. This programme offers a mix of study together with football training and competitive participation in an AFC Wimbledon Foundation team.

Social Inclusion

Similar to Primary Stars, the Premier League (PL) Kicks programme continued to provide structured football training as well as workshops and festivals to support the development and social engagement of local young people aged 11-18, with Premier League Charitable Fund (PLCF) funding augmented by Clarion Futures and the Embassy of Mankind. During the course of the season, the PL Kicks project helped keep over 380 young people off the streets and safe, involved in positive activity, away from anti-social behaviour and criminal activity.

In March 2024, AFC Wimbledon Foundation launched 'Safer Spaces', a pilot programme funded by the Violence Reduction Unit (VRU) through Greater London Authority (GLA) Sport Team and which aims to address youth violence and antisocial behaviour through sports. This initiative operates alongside the PL Kicks programme, leveraging sports as a medium to create positive behaviours and build trusting relationship between vulnerable young people. The collaborative partnerships with the Metropolitan Police, GLA, Merton Borough Council, Safer Neighbourhood Teams, school safeguarding leads, and the mentoring initiative Motivate Merton was instrumental in the delivery of this programme.

March also saw the launch of the PL Fans Fund project, a PLCF funded project with the aim of strengthening connections between football club charities, their fans, and local communities. AFC Wimbledon Foundation dedicated this programme to engaging women and girls from underrepresented groups, with an initial focus on ethnic minority women and girls and building a trusting relationship within these communities. Early programme delivery centred around various monthly community engagement activities and establishing two new community programmes in an underserved area of Wandsworth.

Health

The Foundation continued to run and grow the offer of complementary programmes (at Plough Lane as well as external venues) to promote health and well-being for older people: Dons Fit, Active Ageing, Women's Recreational Football, and Generate (for adults with learning disabilities). Additionally, the Foundation partnered with the Walk and Talk Movement to set up a Walk and Talk programme on Saturday mornings in September 2023, as well as launching monthly Veterans Breakfast Clubs and social engagement activities for veterans of the armed forces in July 2023. Similar to the social inclusion arm of our work, successful new funding streams were obtained for older health activities, with Sky Bet Building Foundations and City Bridge Foundation, providing valuable funding for four years from 2023-2027.

Other Activities

In other work, The Foundation's use of the AstroTurf 5-a-side pitch at Plough Lane (kindly provided by the Club) helped generate some income through commercial hire and to local 5-a-side leagues, as well as enabling it to strengthen its provision in many of the programmes described above (such as Kicks, older health programmes, and Wildcats / Squad girls' activities).

Throughout the year, the Foundation continued to work closely with AFC Wimbledon, to the mutual benefit of both entities. The Club kindly provided the use of the Cherry Red Records Stadium for 290

young people to play in the Foundation's Festival of Football in May 2024 and supported a Foundation matchday to raise awareness of the charitable activities.

STRUCTURE, STAFFING AND EFL CAPABILITY

Structure

The Foundation was incorporated in 2013 as a private company limited by guarantee without share capital.

From 2020 until the spring of 2023, Dons Local Action Group (DLAG) operated under the umbrella of the Foundation, at which point the two organisations formally separated. It should be noted that the comparative financial results for 2022-23 in this report include income and expenditure relating to DLAG activities prior to the separation.

Staffing

Regarding its most important asset, its dedicated staff, as at 30th June 2024 the Foundation had 15 full or part-time staff, and their work was supplemented throughout the year by around 35 casual staff providing coaching support, as well as in the areas of mentoring and other short-term holiday courses provision.

In January 2024, the Foundation bid farewell to its Director, Phillip Rudling, who over the last six years has done outstanding work in steering the Foundation to its current position. Phillip departed to pursue an exciting opportunity at Tottenham Hotspur Foundation, and the Foundation thanks him for his dedicated service. Paul Munro - Head of Fundraising and Andrew May - Education and Sports Manager were placed in interim charge, whilst the process for recruiting a new CEO started in early 2024. Following a successful open recruitment campaign, Philip Hastings joined as CEO on Thursday 13th June 2024.

EFL Capability

In summer 2022 the Foundation completed an EFL Capability process, achieving a "Good" grade, with a range of actions requiring follow-up over the next three years in order to achieve an "Outstanding" designation. Throughout 2023-2024, the charity built on areas such as Safeguarding, Equality, Diversity and Inclusion (EDI), and staff cohesion, including regular staff training sessions for both permanent and casual staff. In February 2023 an EDI audit was undertaken of participants across the Foundation's programmes to help inform its work. Work in these and other related areas is supported by core grants from the EFL Trust and the PLCF.

FUNDRAISING AND INCOME GENERATION

AFC Wimbledon Foundation raises funds from the public but does not work with professional fundraisers or commercial participators. It does not have any trading subsidiaries.

Through the 2023-24 financial year, the Foundation received funding support from a range of partners including key national agencies such as Premier League Charitable Fund and the EFL In the Community. Local support came from partners including City Bridge Foundation, GLA, London Borough of Merton, Clarion Futures, Embassy of Mankind and the Wimbledon Foundation, as well as fee-paying local schools and community organisations. Paid coaching courses and holiday courses make up other elements of funding.

The Foundation appointed a Fundraising Manager in November 2021. In November 2022 it launched a major fundraising strategy, focussing on three key objectives (or pillars):

- Championing opportunities for women and girls
- Inspiring active lifestyles in young people (with a focus on disadvantaged youth)
- Improving the lives of the older generation

In 2023, to celebrate 10 years of AFC Wimbledon Foundation, formed in 2013, it launched the 1,000 More Campaign to reach, engage and inspire 1,000 more local people in sporting and social activities, on top of the 2,500 that were already engaged with the Foundation.

Since this launch, from a low base the Foundation has started to increase income from regular donors, as well as raising funds for its '1,000 more' campaign and Christmas and summer appeals.

Thanks to generous donations, fundraising efforts, new partnerships and successful grants, the 1,000 More Campaign has raised over £125,000. This has allowed us to expand our levels of engagement and now on average over 3,500 local people take part in Foundation led programmes and activities every week.

Over 35 generous supporters donate every month, raising over £11,500 per year and the summer and Christmas appeals raised £13,500.

The Foundation also undertook a number of successful events to raise further unrestricted funds: a Cycle Challenge to climb Box Hill (£7,500 raised), a very popular Festival of Football event at Plough Lane in May 2024 (£14,000 raised), a Wombles Walk with 75 participants walking 10K through Wimbledon Common (£6,000 raised), a fantastic quiz, supported by Shaun Wallace, TV's Dark Destroyer from the Chase (£6,000 raised) and a joint fundraiser with War Child, held by the football club, which auctioned limited addition training shirts that also sold in the club shop (£11,000 raised).

In addition to the amazing fundraising events, the Foundation worked with MidexPRO to become a corporate partner, donating towards the Active Lifestyle and Older Health Pillars.

Goals for Good was also launched in Spring 2024, as a brand-new way of regular giving, targeted at AFC Wimbledon Fans. Supporters make a pledge for every time the team scores a goal or wins a game - enabling AFC Wimbledon Foundation to continue supporting our local community and to increase sports participation levels locally.

BENEFICIARIES OF THE FOUNDATION'S SERVICES

The Foundation aims to support largely disadvantaged communities across its home boroughs of Merton, Wandsworth and Kingston. Much of its work is focussed on children and young people aged 4 – 19, many of whom will receive free school meals or be from low-income families. Our HAF free holiday projects are based in particular areas of need in Mitcham and Tooting.

School delivery work is focused in Wandsworth and Merton with some further schools linking with us from surrounding areas for our Kids Cup and Girls Cup events.

The Foundation also offers activity and support for older and disabled adults and those with mental health conditions.

FINANCIAL SUMMARY

Income

Total income for the year was £826,631, representing a decrease of 23% compared to 2022-23 (£1,075,394). It should be noted that the 2022-23 result includes £247,104 of DLAG income up until the two organisations formally separated in spring 2023.

The 2023-24 income by charitable objectives / other key groups is summarised below:

	2023-24
	£
Donations and grants	175,842
Charitable activities	
- Sports participation	181,496
- Health	49,293
- Education	160,384
- Social inclusion	189,216
Other	70,399
Total income	<u>826,631</u>

Expenditure

Total expenditure for the year was £796,657 – a decrease of £158,167 from 2022-23. The 2022-23 result includes £264,995 of DLAG expenditure relating to the period prior to the separation of the two organisations in spring 2023.

Funds movements

As at 30th June 2024, total Foundation funds were £271,838, split between £182,755 in unrestricted funds and £89,083 in restricted funds.

The movement in total funds during the financial year is summarised below:

	2023-24	2022-23
	£	£
Total funds as at 1st July	241,865	479,091
Surplus for the year	<u>29,973</u>	<u>120,570</u>
	271,838	599,661
Transfer out to DLAG	0	-357,796
Total funds as at 30th June	<u>271,838</u>	<u>241,865</u>

PLANS FOR THE FUTURE

Leading into the 2024-25 financial year, the Foundation will be aiming to induct the new CEO, allowing time for a review of all activity, structure, finances, impact and governance and compliance in preparation for a strategy update for 2025-28. The trustees believe the charity is in a strong position

for the new CEO to build upon the firm foundations which have been developed over the course of Philip Rudling's tenure.

The aim is to build on the positive work across the three main pillars of championing opportunities for women and girls, inspiring active lifestyles in the vulnerable young people, and improving the lives of older generations, whilst embedding new mentoring strands of delivery for vulnerable young people across Merton and Wandsworth.

The Foundation will be aiming to increase all sources of funding streams, with a particular focus on unrestricted income. A detailed calendar of events and fundraising activities has been developed on the back of the successes in 2023-24. The Head of Fundraising will also be aiming to expand corporate and individual donations to help sustain core operating costs and help to maintain existing levels of participation. The fundraising year started with a celebration event showcasing the impact made against the three main pillars in July 2024. Over 80 key stakeholders attended a showcase event at Cherry Red Records Stadium, which also launched the summer appeal and fundraising plan for the year ahead.

Regarding capability / governance and associated themes, the Foundation will continue to enhance its work in these areas, including further focus on EDI, safeguarding, team cohesion and mental health. It will also undertake further work to improve marketing and communications activities, including potential upgrades to the website and internal Client Records Management (CRM) systems.

The Foundation will continue to work closely with the Club in order to maximise its combined potential to serve the local community and will actively seek external funding (particularly through EFL and PLCF initiatives) to achieve this.

RISK MANAGEMENT

The Foundation's trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error. The key instrument in managing risk is the maintenance of a risk register, which grades risk categories by likelihood, severity and overall level of risk. The risk register is monitored as a standing item on the agenda at the trustees' quarterly meetings. Additionally, the trustees have assigned leads in areas such as Safeguarding, data protection and EDI, and they work closely with key staff members to manage and mitigate risks in these areas. The trustees have also commissioned an independent safeguarding review of the charity to understand how policies and procedures can be improved, with a focus on updating the safeguarding policy during the financial year.

Internally, key risks in the course of financial year 2023-24 have included issues relating to team structure and composition, clarity over roles and responsibilities, and resourcing of activities. These risks have been mitigated by a review of staff roles, the potential recruitment of additional staff to support activities, as well as ongoing training to enhance team cohesion and efficient working practices.

Externally, key risks relate to safeguarding, injury risks, and some required refinement of certain policies and procedures. Work to mitigate these risks will continue in financial year 2024-25.

In common with most charities, the Foundation carries financial risks relating to the maintenance of adequate reserves and the imperative of generating sufficient future funds to ensure a stable ongoing existence. This is particularly pertinent as the cost of living, London living wage, venue hire

and core costs continue to rise. Quarterly meetings of the Finance Committee (constituted in June 2022) are a key tool in monitoring financial performance, as well as ongoing improvements to internal financial reporting, which will facilitate early awareness of the potential magnitude and imminence of financial risks and generate the required actions to correct them.

RESERVES POLICY AND GOING CONCERN

The trustees understand the importance of holding unrestricted funds that are freely available to spend on any of the charity's purposes. The trustees review and examine the actual and expected level of incoming resources and outgoing expenditure on a quarterly basis to satisfy themselves that sufficient reserves are retained to ensure that the Foundation can meet its obligations.

The trustees recognise that much of the Foundation's expenditure is incurred only once appropriate funding has been obtained. If restricted income (e.g. grants that are for the delivery of specific projects) were to decrease, then a partial decrease in expenditure can be implemented accordingly.

The trustees consider that the aspiration of the Foundation should be to maintain unrestricted reserves sufficient to meet three months of staffing costs, excluding the costs of staff wholly funded by restricted income. Based on 2023-24 staff costs, this represents a target value of £142,000 (30 June 2023: £121,000). Unrestricted funds held by the Foundation as at 30 June 2024 are £183,000, of which £180,000 are free reserves (30 June 2023: 126,000), meaning that the target has been met.

The trustees have reviewed the reserves position along with income and expenditure for the 2023-24 financial year and forecasts through to June 2026. The trustees consider that the organisation will be able to continue operating for at least one year from when the accounts have been signed.

STRUCTURE, GOVERNANCE AND MANAGEMENT/5

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006. AFC Wimbledon Foundation Limited was incorporated on 31 July 2013 and registered as a charity on 14 October 2013. The charity started operating on 1 July 2014.

Trustees

The trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report, are set out on page 2 of this report.

All trustees undergo Disclosure and Barring Service (DBS) checks. No trustees receive any remuneration, payments or benefits from the charity.

Induction and training of new trustees

On appointment the trustees receive a comprehensive induction. In the opinion of the board, the trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for trustees if they consider that they require it to fulfil their responsibilities.

Organisational structure

The trustees are responsible for the strategic direction and policies of the charity. They meet quarterly (during 2023-24 in September 2023, December 2023, March 2024 and June 2024) to review key

performance indicators and progress against strategic aims. The day-to-day running of the charity is led by the Chief Executive.

Remuneration Policy

AFC Wimbledon Foundation remuneration offers fair pay to attract and retain appropriately skilled and qualified staff to lead, manage, support and deliver the charity's aims.

Remuneration plans are discussed by trustees in the context of the annual budgeting process and as ad hoc decisions are made through the course of the year. Trustees are directly responsible for setting remuneration for the AFC Wimbledon Foundation chief executive and other individuals considered to be key management personnel.

In deciding levels of pay and rewards, consideration is given to:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its staff and the scope of their roles
- d) how implementing the charity's business plans may affect the number of staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay, including:
 - the benefit to the charity that staff roles bring, and
 - the cost to the charity of increasing remuneration levels

Wider network

The charity does not consider itself to be part of a wider network.

Related parties

The trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of AFC Wimbledon Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

AUDITOR

Sayer Vincent LLP was reappointed as the company's auditor and has expressed its willingness to continue in that capacity.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 27 January 2025 and signed on their behalf by:

Jennifer Scott, Chair

Peter Aves, Trustee

Independent auditor's report

Opinion

We have audited the financial statements of AFC Wimbledon Foundation (the 'charitable company') for the year ended 30 June 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on AFC Wimbledon Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report, including the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

29 January 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and grants	2	154,594	21,248	175,842	121,899	153,463	275,362
Charitable activities							
Sports participation	3	152,996	28,500	181,496	118,941	34,040	152,981
Health	3	9,160	40,133	49,293	8,857	48,191	57,048
Education	3	117,153	43,231	160,384	117,561	39,477	157,038
Social inclusion	3	58,515	130,701	189,216	118,786	157,021	275,807
DLAG	3	-	-	-	22,776	-	22,776
Other trading activities	4	70,366	-	70,366	60,369	73,965	134,334
Investments		33	-	33	48	-	48
Total income		562,817	263,813	826,631	569,237	506,157	1,075,394
Expenditure on:							
Raising funds	5	87,063	8,296	95,359	86,646	1,338	87,984
Charitable activities							
Sports participation	5	167,585	29,610	197,195	107,681	22,971	130,652
Health	5	29,904	79,328	109,232	11,083	12,122	23,205
Education	5	146,126	41,866	187,991	129,448	52,760	182,208
Social inclusion	5	87,561	119,319	206,880	106,231	159,549	265,780
DLAG	5	-	-	-	53,194	211,801	264,995
Total raising funds & charitable activities		518,238	278,419	796,657	494,284	460,541	954,824
Transfer to DLAG on separation		-	-	-	357,796	-	357,796
Total expenditure		518,238	278,419	796,657	852,079	460,541	1,312,620
Net income / (expenditure) for the year	6	44,579	(14,606)	29,973	(282,842)	45,616	(237,226)
Transfers between funds		12,592	(12,592)	-	76,101	(76,101)	-
Net movement in funds		57,171	(27,198)	29,973	(206,741)	(30,485)	(237,226)
Reconciliation of funds:							
Total funds brought forward		125,584	116,281	241,865	332,325	146,766	479,091
Total funds carried forward		182,755	89,083	271,838	125,584	116,281	241,865

The following table breaks down the income split between DLAG and non-DLAG sources:

	DLAG £	Non-DLAG £	2024 Total £	DLAG £	Non-DLAG £	2023 Total £
Donations and grants	-	175,842	175,842	133,806	141,556	275,362
Charitable activities	-	580,389	580,389	22,776	642,874	665,650
Other trading income	-	70,366	70,366	90,522	43,812	134,334
Investments	-	33	33	-	48	48
Total income	0	826,631	826,631	247,104	828,290	1,075,394

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

Balance sheet

As at 30 June 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	11		<u>2,657</u>		<u>3,986</u>
			2,657		3,986
Current assets:					
Debtors	12	90,573		115,446	
Cash at bank and in hand		<u>237,298</u>		<u>213,330</u>	
		327,871		328,776	
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(58,690)</u>		<u>(90,897)</u>	
Net current assets			<u>269,181</u>		<u>237,879</u>
Total assets less current liabilities			<u>271,838</u>		<u>241,865</u>
Total net assets			<u><u>271,838</u></u>		<u><u>241,865</u></u>
The funds of the charity:					
Restricted income funds	17		89,083		116,281
Unrestricted income funds:					
General funds		<u>182,755</u>		<u>125,584</u>	
Total unrestricted funds			<u>182,755</u>		<u>125,584</u>
Total charity funds			<u><u>271,838</u></u>		<u><u>241,865</u></u>

Approved by the trustees on 27 January 2025 and signed on their behalf by

Jennifer Scott, Chair

Peter Aves, Trustee

Company number – 08632521

Statement of cash flows

For the year ended 30 June 2024

	£	2024 £	£	2023 £
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	29,973		(237,226)	
Depreciation charges	1,329		1,329	
(Increase)/decrease in debtors	24,873		36,272	
Increase/(decrease) in creditors	(32,206)		(28,582)	
Net cash provided by / (used in) operating activities		23,968		(228,207)
Purchase of fixed assets	-		(5,315)	
Net cash provided by / (used in) investing activities		-		(5,315)
Change in cash and cash equivalents in the year		23,968		(233,522)
Cash and cash equivalents at the beginning of the year		213,330		446,852
Cash and cash equivalents at the end of the year		237,298		213,330
Analysis of cash and cash equivalents and of net debt				
	At 1 July 2023 £	Cash flows £	Other non- cash changes £	At 30 June 2024 £
Cash at bank and in hand	213,330	23,968	-	237,298
Total cash and cash equivalents	213,330	23,968	-	237,298
Total	213,330	23,968	-	237,298

1 Accounting policies

a) Statutory information

AFC Wimbledon Foundation is a charitable company limited by guarantee and is incorporated in England.

The registered office address is Cherry Red Records Stadium, Plough Lane, Wimbledon, London, SW17 0NR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

The key judgements that the charity has made relate to the value of in-kind benefits, notably the office space provided by the football club. The trustees do not consider that there are any other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have reviewed the budget and cash flow for the next 12 months and consider that the Foundation remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business through this period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)**h) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other educational and sporting activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on relative expenditure, of the amount attributable to each activity.

● Raising Funds	11.97%
● Sports participation	24.75%
● Health	13.71%
● Education	23.60%
● Social inclusion	25.97%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. New assets are depreciated on a straight-line basis over four years from the date of purchase.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Pensions

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

2 Income from donations and grants

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Grants	38,125	20,000	58,125	39,481	19,657	59,138
Donations – DLAG	–	–	–	–	133,806	133,806
Donations – non-DLAG	72,469	1,248	73,717	26,751	–	26,751
Legacies	5,000	–	5,000	–	–	–
Donated services	39,000	–	39,000	55,667	–	55,667
	154,594	21,248	175,842	121,899	153,463	275,362

Grants comprise £38,125 (2023: £36,981) unrestricted EFL funding; £10,000 (2023: £nil) restricted EFL funding for Fundraising business development; £10,000 (2023: £14,500) in restricted core funding from the Premier League Charitable Fund; £nil (2023: £5,157) restricted EFL funding for apprentices; and £nil (2023: £2,500) in unrestricted DLAG funding.

Donated services, gratefully received by the Foundation, include the use of: office space and facilities usage from AFC Wimbledon to the value of £39,000 (2023: £39,000); and £nil (2023: £16,667) for DLAG warehouse space from Cappagh.

3 Income from charitable activities

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
All England Lawn Tennis Club Wimbledon Foundation	–	25,000	25,000	–	25,000	25,000
Sports participation – Other	152,996	–	152,996	118,941	9,040	127,981
EFL Trust	–	3,500	3,500	–	–	–
Charitable activity: Sports participation	152,996	28,500	181,496	118,941	34,040	152,981
London Borough of Merton	–	22,192	22,192	–	48,191	48,191
Health – Other	9,160	225	9,385	8,857	–	8,857
City Bridge Trust	–	7,716	7,716	–	–	–
EFL Trust	–	10,000	10,000	–	–	–
Charitable activity: Health	9,160	40,133	49,293	8,857	48,191	57,048
Southfields Academy	37,000	–	37,000	37,189	–	37,189
Premier League Charitable Fund	–	35,000	35,000	–	39,477	39,477
Education – Other	80,153	–	80,153	80,372	–	80,372
EFL Trust	–	8,231	8,231	–	–	–
Charitable activity: Education	117,153	43,231	160,384	117,561	39,477	157,038
EFL Trust	–	–	–	90,181	–	90,181
London Borough of Merton	–	36,135	36,135	–	46,038	46,038
Clarion Futures	30,721	–	30,721	18,605	–	18,605
Premier League Charitable Fund	–	47,500	47,500	–	37,083	37,083
London Marathon Charitable Trust	–	–	–	–	7,500	7,500
All England Lawn Tennis Club Wimbledon Foundation	–	–	–	–	25,000	25,000
Street Games	–	–	–	–	20,000	20,000
Merton Connected	17,793	16,400	34,193	–	16,400	16,400
Embassy of Mankind	10,000	–	10,000	10,000	–	10,000
Greater London Authority	–	10,495	10,495	–	–	–
National Citizen Service	–	16,058	16,058	–	–	–
Social inclusion – Other	–	4,113	4,113	–	5,000	5,000
Charitable activity: Social inclusion	58,515	130,701	189,216	118,786	157,021	275,807
London Borough of Merton	–	–	–	10,000	–	10,000
DLAG – Other	–	–	–	12,776	–	12,776
Charitable activity: DLAG	–	–	–	22,776	–	22,776
Total income from charitable activities	337,824	242,565	580,389	386,921	278,729	665,650

4 Income from other trading activities

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Fundraising events	50,065	–	50,065	33,284	73,965	107,249
Pitch hire	8,650	–	8,650	10,527	–	10,527
Merchandise income	6,948	–	6,948	–	–	–
Sale of donated goods	4,703	–	4,703	16,558	–	16,558
	70,366	–	70,366	60,369	73,965	134,334

5a Analysis of expenditure (current year)

	Charitable activities							2024 Total £	2023 Total £	
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £	Governance costs £			Support costs £
Staff costs (Note 7)	51,801	110,726	52,971	126,251	105,407	-	-	123,868	571,024	615,250
Direct cost – Coaching, venue hire & events	3,474	24,128	10,723	960	29,265	-	-	-	68,550	71,978
Direct cost – Computers	-	-	-	-	-	-	-	-	-	16,971
Direct cost – Equipment and food	22	5,611	4,385	886	2,811	-	-	1,794	15,511	20,466
Direct cost – Fuel, vehicle & travel costs	-	50	73	2,718	3,443	-	-	3,145	9,429	16,212
Direct cost – Kit & clothing costs	-	-	490	4,780	-	-	-	10,428	15,697	27,183
Direct cost – Payments to Partner Organisations	-	-	-	-	-	-	-	-	-	14,400
Other direct costs	-	-	300	-	-	-	-	952	1,252	9,536
Support cost – IT costs & office equipment	1,955	-	2,004	421	1,320	-	-	12,884	18,584	19,790
Support cost – Professional fees	2,458	5,329	256	337	-	-	11,130	14,989	34,499	52,330
Support cost – Admin expenses & other support costs	-	-	-	-	-	-	-	4,808	4,808	10,423
Support cost – Marketing, Comms & Promotion	10,890	150	54	-	54	-	-	-	11,148	5,412
Support cost – DLAG property rental costs	-	-	-	-	-	-	-	-	-	4,250
Support cost – DLAG contribution to overhead	-	-	-	-	-	-	-	-	-	-
Support cost – overhead allocation	-	-	9,613	2,827	10,865	-	-	(23,305)	-	-
Support cost – Debt write-off	-	-	-	-	-	-	-	2,566	2,566	14,956
Support cost – Training	-	-	-	-	-	-	-	4,589	4,589	-
Donated services – premises & facilities costs	-	-	-	-	-	-	-	39,000	39,000	55,667
	70,599	145,994	80,870	139,180	153,165	-	11,130	195,718	796,657	954,824
Support costs	23,427	48,446	26,836	46,185	50,825	-	-	(195,718)	-	-
Governance costs	1,332	2,755	1,526	2,626	2,890	-	(11,130)	-	-	-
Total expenditure 2024	95,359	197,195	109,232	187,991	206,880	-	-	-	796,657	
Total expenditure 2023	87,984	130,652	23,205	182,208	265,780	264,995	-	-	954,824	954,824

5b Analysis of expenditure (prior year)

	Charitable activities						Governance costs £	Support costs £	2023 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £			
Staff costs (Note 7)	50,108	89,435	9,341	124,929	162,180	67,122	-	112,135	615,250
Direct cost – Coaching, venue hire & events	11,947	4,667	7,435	3,183	40,651	2,871	-	1,224	71,978
Direct cost – Computers	-	-	-	-	-	16,971	-	-	16,971
Direct cost – Equipment and food	-	6,505	748	2,321	649	9,303	-	940	20,466
Direct cost – Fuel, vehicle & travel costs	-	269	152	3,482	247	10,807	-	1,255	16,212
Direct cost – Kit & clothing costs	2,220	-	-	8,155	-	11,178	-	5,630	27,183
Direct cost – Payments to Partner Organisations	-	-	-	-	-	14,400	-	-	14,400
Other direct costs	1,772	923	-	346	1,334	4,063	-	1,098	9,536
Support cost – IT costs & office equipment	-	-	-	35	-	1,399	-	18,356	19,790
Support cost – Professional fees	-	-	480	-	-	33,188	10,410	8,252	52,330
Support cost – Admin expenses & other support costs	-	-	-	112	-	3,942	-	6,369	10,423
Support cost – Marketing, Comms & Promotion	2,794	427	-	-	-	468	-	1,723	5,412
Support cost – DLAG property rental costs	-	-	-	-	-	4,250	-	-	4,250
Support cost – DLAG contribution to overhead	-	-	-	-	-	10,710	-	(10,710)	-
Support cost – overhead allocation	-	-	-	-	-	-	-	-	-
Support cost – Debt write-off	-	-	-	-	2,891	-	-	12,065	14,956
Support cost – Training	-	-	-	-	-	-	-	-	-
Donated services – premises & facilities costs	-	-	-	-	-	16,667	-	39,000	55,667
	68,841	102,226	18,156	142,563	207,952	207,339	10,410	197,337	954,824
Support costs	18,184	27,002	4,796	37,658	54,930	54,767	-	(197,337)	
Governance costs	959	1,424	253	1,987	2,898	2,889	(10,410)	-	0
Total expenditure 2023	87,984	130,652	23,205	182,208	265,780	264,995	-	-	954,824

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Auditor's remuneration Audit	9,275	8,675

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	520,194	560,047
Social security costs	41,280	45,294
Employer's contribution to defined contribution pension schemes	9,550	9,909
	<u>571,024</u>	<u>615,250</u>

No employee earned more than £60,000 during the year (2023: zero employees).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £35,220 (2023: £55,135).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees' expenses in the year were £nil (2023: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 30.5 (2023: 32.8).

Staff are split across the activities of the charity as follows:

	2024 No.	2023 No.
Coaching and management staff	30.5	32.8
	<u>30.5</u>	<u>32.8</u>

9 Related party transactions

There are no related party transactions to disclose for this financial year (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The Foundation works closely with AFC Wimbledon in the course of its activities, and benefits from the use of office space and facilities provided by the Club, as stated in Note 2. As at 30 June 2024, the Club owed £3,833 (2023: £nil) to the Foundation (note 12). As at 30 June 2024 the Foundation owed £nil to the Club (2023: £26,242) (note 13).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets	Freehold property	Fixtures and fittings	Computer equipment	Motor vehicles	Total
Cost or valuation	£	£	£	£	£
At the start of the year	-	-	5,315	-	5,315
Additions in year	-	-	-	-	-
Disposals in year	-	-	-	-	-
At the end of the year	-	-	5,315	-	5,315
Depreciation					
At the start of the year	-	-	1,329	-	1,329
Charge for the year	-	-	1,329	-	1,329
Eliminated on disposal	-	-	-	-	-
At the end of the year	-	-	2,658	-	2,658
Net book value					
At the end of the year	-	-	2,657	-	2,657
At the start of the year	-	-	3,986	-	3,986

The asset listed above (a fundraising database) is used solely for charitable purposes.

12 Debtors	2024	2023
	£	£
Trade debtors	34,214	20,950
Other debtors	-	601
Amounts due from associated undertakings	3,833	0
Prepayments	4,914	16,194
Accrued income	47,612	77,701
	90,573	115,446

13 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	3,479	21,513
Other creditors	11,130	10,410
Amounts due to associated undertakings	-	26,242
Accruals	18,519	11,646
Deferred income (note 14)	25,563	21,086
	58,690	90,897

14 Deferred income

Deferred income comprises £15,230 for fee-paying football sessions (schools and individuals) taking place after 30th June 2024; £9,000 Kellogg's summer camps funding; and £1,333 in contract funding from Clarion Futures for summer activities.

	2024	2023
	£	£
Balance at the beginning of the year	21,086	47,744
Amount released to income in the year	(107,277)	(229,758)
Amount deferred in the year	111,754	203,100
Balance at the end of the year	25,563	21,086

15 Pension scheme

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	2,657	–	–	2,657
Net current assets	180,098	–	89,083	269,181
Net assets at 30 June 2024	182,755	–	89,083	271,838

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,986	–	–	3,986
Net current assets	121,598	–	116,281	237,879
Net assets at 30 June 2023	125,584	–	116,281	241,865

17a Movements in funds (current year)

	At 01 July 2023	Income & gains	Expenditure & losses	Transfers	At 30 June 2024
	£	£	£	£	£
Restricted funds:					
HAF		39,358	(37,735)	-	1,623
PL Primary Stars	5,833	35,000	(36,530)	-	4,303
PL Kicks	5,833	35,000	(37,814)	-	3,019
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	528	-	-	-	528
Dons Fit	10,917	-	-	-	10,917
London Kicks Marathon	-	890	-	(890)	-
EFL Kickstart programme	6,316	-	(6,316)	-	0
EFL Business Development Grant	8,000	-	-	-	8,000
Twinning Project	1,997	-	(1,143)	-	854
Wimbledon Found'n Women & Girls Officer	8,175	25,000	(20,675)	-	12,500
Wildcats / Squad	242	3,500	(3,742)	-	0
London Borough of Sport	45,930	22,192	(68,122)	-	0
PLCF core funding	5,716	10,000	(14,612)	-	1,104
Motivate Merton	12,509	16,400	(17,207)	(11,702)	-
Minor restricted funds – Women & Girls	-	1,248	(13)	-	1,235
Minor restricted funds – Women	-	225	(225)	-	-
Safer Spaces	-	10,495	(2,928)	-	7,567
City Bridge – Older Health	-	7,716	(7,716)	-	-
Building Foundations	-	10,000	(396)	-	9,604
NCS – Targeted Mentoring	-	16,058	(16,058)	-	-
Training Ground	-	8,231	(397)	-	7,834
EFL Fundraising Business Development	-	10,000	(5,791)	-	4,209
Fans Fund	-	12,500	(1,000)	-	11,500
Total restricted funds	116,281	263,813	(278,419)	(12,592)	89,083
Unrestricted funds:					
General funds	125,584	562,817	(518,238)	12,592	182,755
Total unrestricted funds	125,584	562,817	(518,238)	12,592	182,755
Total funds	241,865	826,631	(796,657)	-	271,838

Note on transfers:

Motivate Merton – £11,702 transferred because the conditions of the grant up to 30th June 2024 were met.

London Kicks Marathon – £890 transferred because additional income of £890 was retrospectively received in financial year 2023–24 after the closure of the project in a prior year.

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 30 June 2022	Income & gains	Expenditure & losses	Transfers	At 1 July 2023
	£	£	£	£	£
Restricted funds:					
HAF	30,215	71,037	(81,195)	(20,057)	
PL Primary Stars	21,248	39,478	(49,989)	(4,904)	5,833
PL Kicks	14,306	37,083	(44,370)	(1,186)	5,833
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	528	-	-	-	528
DLAG	-	207,771	(207,771)	-	0
Dons Fit	20,425	-	(9,508)	-	10,917
Get Set To Go	707	-	-	(707)	-
London Kicks Marathon	32,189	7,500	-	(39,689)	-
London Sport	6,237	4,640	-	(10,877)	-
EFL Kickstart programme	6,897	5,156	(5,737)	-	6,316
EFL Business Development Grant	8,000	-	-	-	8,000
Twinning Project	1,729	5,000	(4,732)	-	1,997
Street Games	-	20,000	(21,319)	1,319	-
Wimbledon Found'n Women & Girls Officer	-	25,000	(16,825)	-	8,175
Wildcats / Squad	-	4,400	(4,158)	-	242
London Borough of Sport	-	48,192	(2,262)	-	45,930
PLCF core funding	-	14,500	(8,784)	-	5,716
Motivate Merton	-	16,400	(3,891)	-	12,509
Total restricted funds	146,766	506,157	(460,541)	(76,101)	116,281
Unrestricted funds:					
General funds	332,325	569,237	(852,079)	76,101	125,584
Total unrestricted funds	332,325	569,237	(852,079)	76,101	125,584
Total funds	479,091	1,075,394	(1,312,620)	-	241,865

Purposes of restricted funds

HAF: Provision of free holiday multisports camps with food for children.

PL Primary Stars: School sports coaching and curriculum support.

PL Kicks: Early evening estate-based youth football activities.

Social Inclusion Funding Wandsworth: Free multisports camps.

Social Inclusion Clarion: Match funding for the Kicks project.

DLAG: activities to help those in the local community fight poverty.

Dons Fit: Older health and fitness sessions.

Get Set To Go: Mental health and football project.

London Kicks Marathon: Sports activities for girls and women.

London Sport: Free sports equipment for children.

EFL Kickstart programme: Funding for young people to gain professional work experience

EFL Business Development Grant: Funding for the purchase of a vehicle

Twinning Project: Football coaching course within a prison setting.

Street Games: Targeted activities to support young people at risk of entering the criminal justice system.

Wimbledon Foundation Women & Girls Officer: funding for a new role of Women & Girls Development Officer.

Wildcats / Squad: EFL funding for activities for girls to try out football.

London Borough of Sport: Community sports hubs for older adults, carers and adults with mental health conditions.

PLCF (Premier League Charitable Fund) core funding: supporting the effective operation of the Foundation.

Motivate Merton: Mentoring programme to disadvantaged young people.

Minor restricted funds – Women & Girls: donations to support the development of women's and girls football activities.

Minor restricted funds – Women: London FA funding to support women's football activities.

Safer Spaces: Greater London Authority funding to deliver sports and mentoring activities for vulnerable young people.

City Bridge – Older Health: funding from the City Bridge Trust to support the Foundation older health programmes.

Building Foundations: funding from the EFL/Sky to support the Foundation's older health programmes.

NCS – Targeted Mentoring: mentoring and enrichment activities for vulnerable young people.

Training Ground: a programme to support young people back into employment, education or training.

EFL Fundraising Business Development Grant: an EFL grant to support Fundraising activity.

Fans Fund: Premier League Charitable Fund grant to support strengthening links with the local community.

AFC WIMBLEDON FOUNDATION

England & Wales - Charity number 1154198

Accounts

AFC Wimbledon Foundation

Trustees' annual report for the year ended 30 June 2023

REGISTERED COMPANY NUMBER: 08632521 (England and Wales)

REGISTERED CHARITY NUMBER: 1154198

AFC Wimbledon Foundation

Report and financial statements

For the year ended 30 June 2023

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Reference and administrative information

Company number 08632521 (England and Wales)

Country of incorporation United Kingdom

Registered charity number 1154198

Country of registration England & Wales

Registered office and operational address

Cherry Red Records Stadium

Plough Lane

Wimbledon

London

SW17 0NR

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

- Jennifer Scott, Chair
- Nigel Higgs
- Sophie Hosking, MBE (resigned 12 December 2022)
- Alex Mitchell
- Karen Peck
- Peter Aves
- Claire Barclay (appointed 30 September 2022)
- Matthew Guest (appointed 30 September 2022)
- Jane Lonsdale, MBE (appointed 30 September 2022)
- Mohan Sekeram (appointed 30 September 2022)
- Michele Little (appointed 30 September 2022)
- Daniel Gardiner (appointed 19 June 2023)

Dates above refer to appointment and resignation as director, as notified to Companies House.

Key management personnel

Philip Rudling, Chief Executive, (resigned 12 January 2024)

Bankers

Barclays Bank UK PLC

Leicester

LE87 2BB

Auditor

Sayer Vincent LLP

Chartered Accountants and Statutory Auditor

110 Golden Lane

London

EC1Y 0TG

Trustees' annual report

The trustees present their report and the audited financial statements for the year ended 30th June 2023.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

VISION, MISSION, VALUES AND OBJECTIVES

Vision

"A community where no dream is off limits"
#clubtogether

Mission Statement

To help our community pursue their dreams by improving their skills, resilience, well-being and confidence.

Values

- Warm and welcoming
- Treat people well
- Work co-operatively
- Never give up

Objectives

The charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the inhabitants of the London Boroughs of Merton, Wandsworth, Kingston upon Thames and the surrounding areas.

The objectives specify that the activities and initiatives provided by the Foundation are focussed on the four pillars of:

- Social inclusion
- Sports participation
- Health
- Education

HIGHLIGHTS FROM THE YEAR

This has been another very busy and successful year for AFC Wimbledon Foundation. Key highlights include (but are by no means limited to) the following:

- **560** children attended its holiday football camps
- **294** children took part in its free holiday multi-sports and food camps
- **134** teenagers benefitted from its residential National Citizen Service programme
- **253** young people attended its Player Development Centre and Saturday Football For All sessions
- It ran **923** separate extra-curricular sessions in local schools, engaging over **1,250** children
- It worked with **22** prisoners, delivering a Level 1 football coaching project
- **50** adults attended its Walking Football courses over **129** separate sessions
- **30** adults enjoyed its weekly Active Ageing, Dons Fit and Women's Rec football sessions
- It delivered matchday activities at **30** separate events, engaging with **500** children
- Its Wildcats sessions for girls continue to grow, with **96** participants
- It delivered **304** girls-only sports sessions in schools and the community, reaching over **300** participants
- Over **40** students (aged 16-18), were enrolled onto its Education Football Programme
- Its **Premier League Kicks** and **Primary Stars** programmes saw another successful year, with a combined total of over **800** sessions delivered
- **67** young people attended its Street Games project, targeted to support those at risk of entering the criminal justice system
- It ran a popular Festival of Football event at in May, with **eight** schools from Wandsworth and Merton playing in a tournament on the Plough Lane pitch and over **180** children taking part in other activities
- Dons Local Action Group **won** the @mertonbest Best Charity Award for the second consecutive year
- A Foundation girls representative team from Surbiton High **won** the Girls Cup tournament also for the second consecutive year; and its girls representative team from Rutherford House, Balham **won** a London-wide Premier League event
- The Foundation helped enhance the Club's matchday offer through the course of the season by providing the ever-popular Fanzone children's activities and ran the club's annual Women at the Game event in March 2023
- The Foundation's work was greatly enhanced by the contributions of over **25 valued volunteers**, both occasional and regular
- Since its establishment in March 2020, Dons Local Action Group has continued to accelerate its work combating food poverty in the local area, in this time cumulatively distributing **food for over 5.5 million meals**, refurbishing and redistributing **3,300 laptops and tablets** to school children, and delivering **around 1,000 pieces of furniture** to households - all undertaken by **2,500 active volunteers**.

ACTIVITIES THROUGHOUT THE YEAR

As indicated by the highlights above, AFC Wimbledon Foundation continued to deliver a strong portfolio of programmes and activities across its four key objectives of social inclusion, education, health and sports participation throughout the financial year 2022-23.

Sports Participation

Beginning in summer 2022 and with supplementary camps in the October, Christmas and Easter holidays, the Foundation's Holiday Activity and Food (HAF) programme provided free multi-sports and other activities (such as dance, drama, cooking, and day trips) to areas in need in Merton. The Foundation's funders in this important work included the London Borough of Merton, Clarion Futures and the All England Lawn Tennis Club's Wimbledon Foundation.

Additional holiday provision included the Foundation's usual range of fee-paying sports courses (mixed and girls only) throughout the half-term and major holidays, and these continue to be popular in the local community.

The Foundation's fee-paying, year-round Player Development Centre and Saturday morning Football For All sessions held at Aspire Southfields and Wimbledon Park likewise continued to show strong participation.

Education

As usual, the Foundation's schools delivery activities began in September. Working in over 15 schools in Merton and Wandsworth, across the three terms of the academic year it delivered the Premier League Primary Stars programme (funded largely by the Premier League Charitable Fund), as well as a wide range of extra-curricular activities and some daytime curriculum provision. Additionally noteworthy was its work in three schools supporting students with learning difficulties, as well as its 'stadium schools' activities, in which it offered free weekly day-long visits for local schools to the Cherry Red Records Stadium to take part in workshops and play on the 5-a-side pitch. Finally, the Foundation continued to run its college football education programme at Southfields Academy, Wandsworth for 40 students aged 16-18. This programme offers a mix of study together with football training and competitive participation in an AFC Wimbledon Foundation team, and its positive impact is indicated by 75% of the student squad saying they would not be in secondary education without this opportunity.

Social Inclusion

Similar to Primary Stars, the PL Kicks social inclusion programme continued to provide structured football training as well as workshops and other activities to support the development and social engagement of local young people aged 12-18, with PLCF funding augmented by Clarion Futures and the Embassy of Mankind. Clarion also provided additional funding for a thematically linked project, which provided free access to sport across five estates in Merton over a period of eight weeks.

To further the Foundation's social inclusion objectives, besides HAF activities (which overlap with the sports participation objective), it completed its final year delivering the current iteration of the National Citizen Service (NCS) programme, running a residential programme for over 130 young people in summer 2022 and a four-day residential programme for 25 young people in autumn 2022. This was further supplemented by NCS/EFL-funded Skills Booster activities delivered in schools over the course of the academic year.

With the ending of the current stream of NCS funding (after the EFL was unsuccessful in a retendering process run by the NCS) signalling a transitional phase for the Foundation, it secured new funding for further social inclusion work early in 2023. Its first new project was a three-month

Ministry of Justice / Street Games piece of work which, through sporting, mentoring and other activities, supported over 60 young people at risk of involvement in crime and other anti-social behaviour. We were also successful in obtaining multi-year funding from both the London Borough of Merton and the NCS for mentoring and enrichment projects for vulnerable young people (although as at 30th June 2023, both of these projects were very much in their infancy). Finally, the Foundation ran a football and education programme for a further two cohorts of prisoners at HM Coldingley in Woking, thereby working to three of our four key objectives (social inclusion, education, and sports participation).

Health

The Foundation continued to run and to grow our offer of complementary programmes (at Plough Lane as well as external venues) to promote health and well-being for older people: Dons Fit, Active Ageing, Women's Recreational Football, and Generate (for adults with learning disabilities). Additionally, the Foundation partnered with the Walk and Talk Movement to set up a Walk and Talk programme on Saturday mornings in September 2023, as well as launching monthly Veterans Breakfast Clubs and social engagement activities for veterans of the armed forces in July 2023. Similar to the social inclusion arm of our work, we successfully obtained new funding streams for our older health activities, with London Borough of Merton, under its Borough of Sport initiative, providing valuable funding for one year from April 2023.

Dons Local Action Group

Dons Local Action Group (DLAG) continued its food poverty, furniture and IT donation work with the Foundation continuing to support them under its umbrella until the two organisations formally separated in spring 2023. DLAG's work, managed by two core staff employed by the Foundation, was led and delivered by a large body of committed volunteers. They continued to have a very successful core response to individuals and families living in poverty across SW London and increased levels of funding for their work. The value of their tremendous work was underlined by winning the @mertonbest Best Charity Award for the second consecutive year in November 2022.

Other Activities

In other work, The Foundation's use of the AstroTurf 5-a-side pitch at Plough Lane (again, kindly provided by the Club) helped generate some income through commercial hire and to local 5-a-side leagues, as well as enabling it to strengthen its provision in many of the programmes described above (such as Kicks, older health programmes, and Wildcats / Squad girls' activities). And the Dons Intern programme provided valuable work experience and volunteering opportunities for over 10 young people in local schools.

Throughout the year, the Foundation continued to work closely with AFC Wimbledon, to the mutual benefit of both entities. The Club kindly provided the use of the Cherry Red Records Stadium for DLAG's second Big Sleep Out fundraising event in November 2022, and for the Foundation's Festival of Football in May 2023.

STRUCTURE, STAFFING AND EFL CAPABILITY

Structure

In terms of organisational structure, the financial year 2022-23 has been a significant one, in that it has marked the formal separation of the Foundation and DLAG. Since its inception in March 2020, born out of the COVID crisis, DLAG had worked under the umbrella of the Foundation, but with the continued expansion of its activities since these early beginnings, in summer 2022 discussions began with a view to separating DLAG and the Foundation. This work, guided by a spirit of mutual respect and co-operation, continued for the following months, until the two organisations formally went

their separate ways in spring 2023, thus providing a platform for both DLAG and the Foundation to flourish as independent organisations. The Foundation wishes DLAG all future success in its important work in the local community.

Staffing

Regarding its most important asset, its dedicated staff, as at 30th June 2023 the Foundation had 13 full or part-time staff, and their work was supplemented throughout the year by around 40 casual staff providing coaching support, as well as in the areas of finance and other short-term holiday courses provision.

Although the Foundation maintained a strong core of staff throughout the year there were a number of staff changes.

Two apprentices remain with the Foundation. They had initially started under the EFL Trust-funded Kickstart programme in 2021-22 and at the end of the year, both were well on their way to completing their apprenticeships successfully.

As part of the separation between DLAG and the Foundation, the Foundation reduced by two staff.

Following the end of its NCS activities, the Foundation regretfully said goodbye to a part-time NCS Officer. Its much-valued Women and Girls Officer departed in October 2022 (for reasons of career development), but a replacement (generously funded for the next three years by the Wimbledon Foundation) took up post in January 2023. They are already demonstrating significant growth in our women and girls provision.

EFL Capability

In summer 2022 the Foundation completed an EFL Capability process, achieving a "Good" grade, with a range of actions requiring follow-up over the next three years in order to achieve an "Outstanding" designation. Throughout the year, we built on areas such as Safeguarding, EDI, and staff cohesion, including regular staff training sessions for both permanent and casual staff. In February 2023 an EDI audit was undertaken of participants across the Foundations programmes to help inform its work. Our work in these and other related areas is supported by core grants from the EFL Trust and the PLCF.

FUNDRAISING AND INCOME GENERATION

AFC Wimbledon Foundation raises funds from the public, but does not work with professional fundraisers or commercial participators. It does not have any trading subsidiaries.

Through the 2022-23 financial year, the Foundation received funding support from a range of partners including key national agencies such as Premier League Charitable Trust, the EFL Trust, and the NCS Trust. Local support came from partners including London Borough of Merton, Clarion Futures, and the Wimbledon Foundation, as well as fee paying local schools and community organisations. Paid coaching courses and holiday courses make up other elements of funding.

DLAG continued to generate a substantial amount of its total income through donations from the general public, augmented by specific fundraising events such as its second annual Big Sleep Out, and grants from partners such as London Borough of Merton.

The Foundation appointed a Fundraising Manager in November 2021. Their services were shared equally between DLAG and the Foundation for one year, and since October 2022 they have worked

full-time on fundraising for the Foundation. In November 2022 it launched a major fundraising strategy, focussing on three key objectives (or pillars):

- Championing opportunities for women and girls
- Inspiring active lifestyles in young people (with a focus on disadvantaged youth)
- Improving the lives of the older generation

Since this launch, from a low base the Foundation has started to increase income from regular givers, as well as raising funds for its '1,000 more' campaign (to target actively working with 1,000 new participants), and Christmas and summer appeals. The Foundation also undertook two events to raise further unrestricted funds: a Cycle Challenge to Leyton Orient's stadium ahead of a League Two game in February 2023 (£6,500 raised), and a very popular Festival of Football event at Plough Lane in May 2023 (£21,000 raised).

As referenced above, the ending of EFL-led NCS activities represented a significant loss of income for the Foundation and, led by its Fundraising Manager, it has pursued and successfully secured new funding streams for key objectives (although most of these will be delivered in financial year 2023-24 and onwards). These include grants from London Borough of Merton for older health and vulnerable young people programmes; a grant from NCS for mentoring and enrichment work with vulnerable young people; and a multi-year grant from the City of London's City Bridge Trust for older health activities.

BENEFICIARIES OF THE FOUNDATION'S SERVICES

The Foundation aims to support largely disadvantaged communities across its home boroughs of Merton and Wandsworth and surrounding areas. Much of its work is focussed on children and young people aged 4 - 19, many of whom will receive free school meals or be from low-income families. Our HAF free holiday projects are based in Mitcham, Pollards Hill and Tooting in particular areas of need.

Its school delivery work is focused in Wandsworth and Merton with some further schools linking with us from surrounding areas for our Kids Cup and Girls Cup events.

The Foundation also offers activity and support for older and disabled adults and those with mental health conditions. Dons Local Action Group works with disadvantaged adults and families who are usually referred from local service providers across Merton, Wandsworth and Kingston.

FINANCIAL SUMMARY

Income

Total income for the year was £1,075,394, representing an increase of over 8% on income for 2021-22 (£994,408).

DLAG activities contributed £247,104 to total income before its separation in spring 2023 (full year 2021-22: £300,287). Non-DLAG income was £828,290 - a £134,169 (19%) increase on income for 2021-22 (£694,121).

Income by charitable objectives / other key groups is summarised below:

	2022-23	2021-22
	£	£
Donations and grants	275,362	313,057
Charitable activities		
- Sports participation	152,981	93,940
- Health	57,048	32,380
- Education	157,038	177,008
- Social inclusion	275,807	255,306
- DLAG	22,776	23,000
Other	134,381	99,717
	<u>1,075,394</u>	<u>994,408</u>
Total income	<u>1,075,394</u>	<u>994,408</u>

Expenditure

Total expenditure for the year, before accounting for DLAG's separation, was £954,824 - an increase of £103,970 from 2021-22. This is in line with the 2022-23 increase in total income; expenditure in 2022-23 equalling 89% of total income (2021-22: 86%).

At the point of separation, the Foundation transferred out to DLAG a sum of £357,796, being the value of DLAG's surplus of income over expenditure at that point.

Thus, total expenditure for the year 2022-23 is recognised in the financial statements as £1,312,620.

Funds movements

As at 30th June 2023, total Foundation funds were £241,865, split between £125,584 in unrestricted funds and £116,281 in restricted funds.

The movement in total funds during the 2022-23 financial year is summarised below:

Total funds as at 1st July 2022	479,091
Surplus for the year	120,570
	<u>599,661</u>
Transfer out to DLAG	(357,796)
Total funds as at 30th June 2023	<u>241,865</u>

PLANS FOR THE FUTURE

Building on its fundraising strategy launch, and having already secured important new income streams, the Foundation aims to grow its work across our three pillars of opportunities for women and girls, inspiring active lifestyles in the vulnerable young, and improving the lives of older generations. Its '1,000 more' campaign has already proved very successful, and, with expanding levels of activity across many of our programmes and projects, it hopes to hit its target in the course of the 2023-24 financial year.

Regarding capability / governance and associated themes, the Foundation will continue to enhance its work in these areas, including further focus on EDI, safeguarding, team cohesion and mental health. It will also undertake further work to improve our marketing and communications activities, including potential upgrades to our website and internal CRM systems.

The Foundation will continue to work closely with the Club in order to maximise its combined potential to serve the local community, and will actively seek external funding (particularly through EFL and PLCF initiatives) to achieve this.

The Foundation is conscious of the impact of DLAG's separation on its funding position, and it will work carefully to ensure that future revenue streams are sufficient to meet core operating and direct activity costs. Important elements in this regard include meeting fundraising targets for unrestricted income, continuously improving internal financial monitoring and reporting, and reviewing and streamlining some of its operational activities in order to promote efficient and effective use of resources.

In January 2024, with great regret the Foundation bid farewell to its CEO, Phillip Rudling, who over the last six years has done outstanding work in steering the Foundation to its current position. Phillip departs to pursue an exciting opportunity at Tottenham Hotspur Foundation, and the Foundation thanks him for his dedicated service. The process for recruiting his successor is currently underway.

Finally, 2023-24 also sees the 10th anniversary of the founding of the Foundation, and it aims to celebrate this appropriately through the course of the year.

RISK MANAGEMENT

The Foundation's trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error. The key instrument in managing risk is the maintenance of a risk register, which grades risk categories by likelihood, severity and overall level of risk. The risk register is monitored as a standing item on the agenda at the trustees' quarterly meetings. Additionally, the Trustees have assigned leads in areas such as Safeguarding, data protection and Equality, Diversity and Inclusivity, and they work closely with key staff members to manage and mitigate risks in these areas.

Internally, key risks in the course of financial year 2022-23 have included issues relating to team structure and composition, clarity over roles and responsibilities, and resourcing of activities. These risks have been mitigated by a review of staff roles, the potential recruitment of additional staff to support activities, as well as ongoing training to enhance team cohesion and efficient working practices.

Externally, key risks relate to safeguarding, injury risks, and some required refinement of certain policies and procedures. Work to mitigate these risks is already underway and will continue into financial year 2023-24.

As referred to above, the Foundation carries financial risks relating to the maintenance of adequate reserves and the imperative of generating sufficient future funds to ensure a stable ongoing existence. Quarterly meetings of the Finance Committee (constituted in June 2022) are a key tool in monitoring financial performance, as well as ongoing improvements to internal financial reporting, which will facilitate early awareness of the potential magnitude and imminence of financial risks and generate the required actions to correct them.

RESERVES POLICY AND GOING CONCERN

The trustees understand the importance of holding unrestricted funds that are freely available to spend on any of the charity's purposes. The trustees review and examine the actual and expected level of incoming resources and outgoing expenditure on a quarterly basis to satisfy themselves that sufficient reserves are retained to ensure that the Foundation can meet its obligations.

The trustees recognise that much of the Foundation's expenditure is incurred only once appropriate funding has been obtained. If restricted income (e.g. grants that are for the delivery of specific projects) were to decrease, then a partial decrease in expenditure can be implemented accordingly.

The trustees consider that the aspiration of the Foundation should be to maintain unrestricted reserves sufficient to meet three months of staffing costs, excluding the costs of staff wholly funded by restricted income. Based on 2022-23 staff costs, this represents a target value of £121,000. Unrestricted funds held by the Foundation as at 30th June 2023 are £126,000, meaning that the target has been met.

The trustees have reviewed the reserves position along with income and expenditure for the 2022-23 financial year and forecasts through to June 2025. The trustees consider that the organisation will be able to continue operating for at least one year from when the accounts have been signed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006. AFC Wimbledon Foundation Limited was incorporated on 31 July 2013 and registered as a charity on 14 October 2013. The charity started operating on 1 July 2014.

Trustees

The trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report, are set out on page 2 of this report.

All trustees undergo Disclosure and Barring Service (DBS) checks.

No trustees receive any remuneration, payments or benefits from the charity.

Induction and training of new trustees

On appointment the trustees receive a comprehensive induction. In the opinion of the board, the trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for trustees if they consider that they require it to fulfil their responsibilities.

Organisational structure

The trustees are responsible for the strategic direction and policies of the charity. They meet quarterly (during 2022-23 in September 2022, December 2022, March 2023 and June 2023) to review key performance indicators and progress against strategic aims. The day-to-day running of the charity is led by the Chief Executive.

Remuneration Policy

AFC Wimbledon Foundation remuneration offers fair pay to attract and retain appropriately skilled and qualified staff to lead, manage, support and deliver the charity's aims.

Remuneration plans are discussed by trustees in the context of the annual budgeting process and as ad hoc decisions are made through the course of the year. Trustees are directly responsible for setting remuneration for the AFC Wimbledon Foundation chief executive and other individuals considered to be key management personnel.

In deciding levels of pay and rewards, consideration is given to:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its staff and the scope of their roles
- d) how implementing the charity's business plans may affect the number of staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay, including:
 - the benefit to the charity that staff roles bring, and
 - the cost to the charity of increasing remuneration levels

Wider network

The charity does not consider itself to be part of a wider network.

Related parties

The trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of AFC Wimbledon Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for

safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

AUDITOR

Sayer Vincent LLP was reappointed as the company's auditor and has expressed its willingness to continue in that capacity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 11 March 2024 and signed on their behalf by:

Jennifer Scott
Chair

Peter Aves
Trustee

Independent auditor's report

Opinion

We have audited the financial statements of AFC Wimbledon Foundation (the 'charitable company') for the year ended 30 June 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- o Give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- o Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- o Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on AFC Wimbledon Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report, including the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

13 March 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations and grants	2	121,899	153,463	275,362	106,669	206,388	313,057
Charitable activities							
Sports participation	3	118,941	34,040	152,981	88,800	5,140	93,940
Health	3	8,857	48,191	57,048	4,841	27,539	32,380
Education	3	117,561	39,477	157,038	136,933	40,075	177,008
Social inclusion	3	118,786	157,021	275,807	92,296	163,010	255,306
DLAG	3	22,776	–	22,776	23,000	–	23,000
Other trading activities	4	60,369	73,965	134,334	40,841	58,740	99,581
Investments		48	–	48	136	–	136
Total income		569,237	506,157	1,075,394	493,516	500,892	994,408
Expenditure on:							
Raising funds	5	86,646	1,338	87,984	64,406	1,414	65,820
Charitable activities							
Sports participation	5	107,681	22,971	130,652	66,649	1,463	68,112
Health	5	11,083	12,122	23,205	5,407	8,147	13,554
Education	5	129,448	52,760	182,208	135,343	49,999	185,342
Social inclusion	5	106,231	159,549	265,780	97,173	161,124	258,297
DLAG	5	53,194	211,801	264,995	22,198	237,531	259,729
Total raising funds & charitable activities		494,284	460,541	954,824	391,176	459,678	850,854
Transfer to DLAG on separation		357,796	–	357,796	–	–	–
Total expenditure		852,079	460,541	1,312,620	391,176	459,678	850,854
Net income / (expenditure) for the year	6	(282,842)	45,616	(237,226)	102,340	41,214	143,554
Transfers between funds		76,101	(76,101)	–	–	–	–
Net movement in funds		(206,741)	(30,485)	(237,226)	102,340	41,214	143,554
Reconciliation of funds:							
Total funds brought forward		332,325	146,766	479,091	229,985	105,552	335,537
Total funds carried forward		125,584	116,281	241,865	332,325	146,766	479,091

The following table breaks down the income split between DLAG and non-DLAG sources:

	DLAG £	Non-DLAG £	2023 Total £	DLAG £	Non-DLAG £	2022 Total £
Donations and grants	133,806	141,556	275,362	198,791	114,266	313,057
Charitable activities	22,776	642,874	665,650	23,000	558,634	581,634
Other trading income	90,522	43,812	134,334	78,496	21,085	99,581
Investments	–	48	48	–	136	136
Total income	247,104	828,290	1,075,394	300,287	694,121	994,408

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

Balance sheet

As at 30 June 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	11		3,986		-
			3,986		-
Current assets:					
Debtors	12	115,446		151,718	
Cash at bank and in hand		213,330		446,852	
			328,776	598,570	
Liabilities:					
Creditors: amounts falling due within one year	13	(90,897)		(119,479)	
Net current assets			237,879		479,091
Total assets less current liabilities			241,865		479,091
Total net assets			241,865		479,091
The funds of the charity:					
Restricted income funds	17		116,281		146,766
Unrestricted income funds:					
General funds		125,584		332,325	
Total unrestricted funds			125,584		332,325
Total charity funds			241,865		479,091

Approved by the trustees on 11 March 2024 and signed on their behalf by

Jennifer Scott

Peter Aves

Chair

Trustee

Company number – 08632521

Statement of cash flows

For the year ended 30 June 2023

	£	2023 £	£	2022 £
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	(237,226)		143,554	
Depreciation charges	1,329		-	
(Increase)/decrease in debtors	36,272		(57,091)	
Increase/(decrease) in creditors	(28,582)		38,827	
Net cash provided by / (used in) operating activities		(228,207)		125,290
Purchase of fixed assets	(5,315)		-	
Net cash provided by / (used in) investing activities		(5,315)		-
Change in cash and cash equivalents in the year		(233,522)		125,290
Cash and cash equivalents at the beginning of the year		446,852		321,562
Cash and cash equivalents at the end of the year		213,330		446,852
Analysis of cash and cash equivalents and of net debt				
	At 1 July 2022 £	Cash flows £	Other non- cash changes £	At 30 June 2023 £
Cash at bank and in hand	446,852	(233,522)	-	213,330
Total cash and cash equivalents	446,852	(233,522)	-	213,330
Total	446,852	(233,522)	-	213,330

1 Accounting policies

a) Statutory information

AFC Wimbledon Foundation is a charitable company limited by guarantee and is incorporated in England.

The registered office address is Cherry Red Records Stadium, Plough Lane, Wimbledon, London, SW17 0NR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

The key judgements that the charity has made relate to the value of in-kind benefits, notably the office space provided by the football club and warehouse space provided by Cappagh. The trustees do not consider that there are any other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have reviewed the budget and cash flow for the next 12 months and consider that the Foundation remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business through this period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)**h) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other educational and sporting activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on relative expenditure, of the amount attributable to each activity.

• Raising Funds	9%
• Sports participation	14%
• Health	2%
• Education	19%
• Social inclusion	28%
• Dons Local Action Group (DLAG)	28%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. New assets are depreciated on a straight-line basis over four years from the date of purchase.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Pensions

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

2 Income from donations and grants

	2023			2022		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Grants	39,481	19,657	59,138	34,697	27,597	62,294
Donations – DLAG	-	133,806	133,806	-	178,791	178,791
Donations – non-DLAG	26,751	-	26,751	11,222	-	11,222
Donated services	55,667	-	55,667	60,750	-	60,750
	121,899	153,463	275,362	106,669	206,388	313,057

Grants comprise £36,981 [2022: £34,697] unrestricted EFL funding; £5,157 [2022: £19,597] restricted funding from the EFL for apprentices; £14,500 [2022: £nil] in restricted core funding from the Premier League Charitable Fund; £2,500 [2022: £nil] in unrestricted DLUHC funding; and £nil [2022: £8,000] restricted funding from the EFL for business development.

Donated services, gratefully received by the Foundation, include the use of: office space, facilities usage and professional services from AFC Wimbledon to the value of £39,000 [2022: £40,750]; and warehouse space for DLAG from Cappagh to the value of £16,667 [2022: £20,000] for the year to April 2023.

3 Income from charitable activities

	2023			2022		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
All England Lawn Tennis Club Wimbledon Foundation	-	25,000	25,000	-	-	-
Sports participation – Other	118,941	9,040	127,981	88,800	5,140	93,940
Charitable activity: Sports participation	118,941	34,040	152,981	88,800	5,140	93,940
Fulcrum	-	-	-	-	15,000	15,000
London Borough of Merton	-	48,191	48,191	-	-	-
Health – Other	8,857	-	8,857	4,841	12,539	17,380
Charitable activity: Health	8,857	48,191	57,048	4,841	27,539	32,380
Southfields Academy	37,189	-	37,189	51,600	-	51,600
Premier League Charitable Fund	-	39,477	39,477	-	40,000	40,000
Education – Other	80,372	-	80,372	85,333	75	85,408
Charitable activity: Education	117,561	39,477	157,038	136,933	40,075	177,008
EFL Trust	90,181	-	90,181	88,666	-	88,666
London Borough of Merton	-	46,038	46,038	-	54,645	54,645
Clarion Futures	18,605	-	18,605	-	22,415	22,415
Premier League Charitable Fund	-	37,083	37,083	-	25,000	25,000
London Marathon Charitable Trust	-	7,500	7,500	-	24,000	24,000
All England Lawn Tennis Club Wimbledon Foundation	-	25,000	25,000	-	19,500	19,500
London Borough of Wandsworth	-	-	-	-	10,150	10,150
Street Games	-	20,000	20,000	-	-	-
Propel New Deal for Young People	-	16,400	16,400	-	-	-
Embassy of Mankind	10,000	-	10,000	-	-	-
Social inclusion – Other	-	5,000	5,000	3,630	7,300	10,930
Charitable activity: Social inclusion	118,786	157,021	275,807	92,296	163,010	255,306
London Borough of Merton	10,000	-	10,000	20,000	-	20,000
DLAG – Other	12,776	-	12,776	3,000	-	3,000
Charitable activity: DLAG	22,776	-	22,776	23,000	-	23,000
Total income from charitable activities	386,921	278,729	665,650	345,870	235,764	581,634

4 Income from other trading activities

	2023			2022		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Fundraising events	33,284	73,965	107,249	14,361	58,740	73,101
Pitch	10,527	-	10,527	7,055	-	7,055
Merch	-	-	-	3,553	-	3,553
Sale of	16,558	-	16,558	15,872	-	15,872
	60,369	73,965	134,334	40,841	58,740	99,581

5a Analysis of expenditure (current year)

	Charitable activities						Governance costs £	Support costs £	2023 Total £	2022 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £				
Staff costs (Note 7)	50,108	89,435	9,341	124,929	162,180	67,122	-	112,135	615,250	523,628
Direct cost – Coaching, venue hire & events	11,947	4,667	7,435	3,183	40,651	2,871	-	1,224	71,978	77,240
Direct cost – Computers	-	-	-	-	-	16,971	-	-	16,971	13,227
Direct cost – Equipment and food	-	6,505	748	2,321	649	9,303	-	940	20,466	16,605
Direct cost – Fuel, vehicle & travel costs	-	269	152	3,482	247	10,807	-	1,255	16,212	25,502
Direct cost – Kit & clothing costs	2,220	-	-	8,155	-	11,178	-	5,630	27,183	18,316
Direct cost – Payments to Partner Organisations	-	-	-	-	-	14,400	-	-	14,400	22,654
Other direct costs	1,772	923	-	346	1,334	4,063	-	1,098	9,536	32,836
Support cost – IT costs & office equipment	-	-	-	35	-	1,399	-	18,356	19,790	8,392
Support cost – Professional fees	-	-	480	-	-	33,188	10,410	8,252	52,330	45,872
Support cost – Admin expenses & other support costs	-	-	-	112	-	3,942	-	6,369	10,423	5,832
Support cost – Marketing, Comms & Promotion	2,794	427	-	-	-	468	-	1,723	5,412	-
Support cost – DLAG property rental costs	-	-	-	-	-	4,250	-	-	4,250	-
Support cost – DLAG contribution to overhead	-	-	-	-	-	10,710	-	(10,710)	-	-
Support cost – Debt write-off	-	-	-	-	2,891	-	-	12,065	14,956	-
Donated services – premises & facilities costs	-	-	-	-	-	16,667	-	39,000	55,667	54,500
	68,841	102,226	18,156	142,563	207,952	207,339	10,410	197,337	954,824	850,854
Support costs	18,184	27,002	4,796	37,658	54,930	54,767	-	(197,337)	-	-
Governance costs	959	1,424	253	1,987	2,898	2,889	(10,410)	-	-	-
Total expenditure 2023	87,984	130,652	23,205	182,208	265,780	264,995	-	-	954,824	
Total expenditure 2022	65,820	68,112	13,554	185,342	258,297	259,729	-	-	850,854	850,854

Payments to partner organisations represent grants paid in the year to three charities – Faith in Action, Voices of Hope, and the Society for the Relief of the Homeless Poor.

5b Analysis of expenditure (prior year)

	Charitable activities						Governance costs £	Support costs £	2022 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £			
Staff costs (Note 7)	38,619	41,935	1,266	123,245	119,763	77,840	-	120,960	523,628
Direct cost – Coaching, venue hire & events	8,905	5,620	6,907	440	52,477	1,886	-	1,005	77,240
Direct cost – Computers	-	-	-	-	-	13,227	-	-	13,227
Direct cost – Equipment and food	-	926	497	-	5,709	7,164	-	2,309	16,605
Direct cost – Fuel, vehicle & travel costs	-	-	-	3,070	4,180	12,459	-	5,793	25,502
Direct cost – Kit & clothing costs	-	-	500	8,121	-	9,695	-	-	18,316
Direct cost – Payments to Partner Organisations	-	-	-	-	-	22,654	-	-	22,654
Other direct costs	509	1,224	721	140	6,017	18,107	-	6,118	32,836
Support cost – IT costs & office equipment	-	-	-	-	-	4,133	-	4,259	8,392
Support cost – Professional fees	-	-	-	240	-	3,750	9,070	32,812	45,872
Support cost – Admin expenses & other support costs	-	-	-	-	348	2,787	-	2,697	5,832
Donated services – premises & facilities costs	-	-	-	-	-	20,000	-	34,500	54,500
Donated services – professional services	-	-	-	-	-	-	-	6,250	6,250
	48,033	49,705	9,891	135,256	188,494	193,702	9,070	216,703	850,854
Support costs	17,090	17,686	3,519	48,124	67,068	63,216	-	(216,703)	-
Governance costs	697	721	144	1,962	2,735	2,811	(9,070)	-	-
Total expenditure 2022	65,820	68,112	13,554	185,342	258,297	259,729	-	-	850,854

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Auditor's remuneration		
Audit	8,675	7,550

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	560,047	477,165
Social security costs	45,294	38,576
Employer's contribution to defined contribution pension schemes	9,909	7,887
	<u>615,250</u>	<u>523,628</u>

No employee earned more than £60,000 during the year (2022: zero employees).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £55,135 (2022: £52,428).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Trustees' expenses in the year were £nil (2022: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 32.8 (2022: 29.5).

Staff are split across the activities of the charity as follows:

	2023 No.	2022 No.
Coaching and management staff	32.8	29.5
	<u>32.8</u>	<u>29.5</u>

9 Related party transactions

There are no related party transactions to disclose for this financial year (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The Foundation works closely with AFC Wimbledon in the course of its activities, and benefits from the use of office space and facilities provided by the Club, as stated in Note 2. As at 30 June 2023, the Foundation owed £26,242 to the Club (2022: £32,506) (note 12).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets	Freehold property £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation					
At the start of the year	-	-	-	-	-
Additions in year	-	-	5,315	-	5,315
Disposals in year	-	-	-	-	-
At the end of the year	-	-	5,315	-	5,315
Depreciation					
At the start of the year	-	-	-	-	-
Charge for the year	-	-	1,329	-	1,329
Eliminated on disposal	-	-	-	-	-
At the end of the year	-	-	1,329	-	1,329
Net book value					
At the end of the year	-	-	3,986	-	3,986
At the start of the year	-	-	-	-	-

The asset listed above (a fundraising database) is used solely for charitable purposes.

12 Debtors	2023 £	2022 £
Trade debtors	20,950	41,443
Other debtors	601	1,200
Prepayments	16,194	4,423
Accrued income	77,701	104,652
	115,446	151,718

13 Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	21,513	4,891
Other creditors	10,410	9,060
Amounts due to associated undertakings	26,242	32,506
Accruals	11,646	25,278
Deferred income (note 14)	21,086	47,744
	90,897	119,479

14 Deferred income

Deferred income comprises £11,529 relating to three Clarion Futures social inclusion contracts; £8,471 for summer holiday courses; and £1,086 from AFC Wimbledon.

	2023 £	2022 £
Balance at the beginning of the year	47,744	38,543
Amount released to income in the year	(229,758)	(106,812)
Amount deferred in the year	203,100	116,013
Balance at the end of the year	21,086	47,744

15 Pension scheme

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	3,986	–	–	3,986
Net current assets	121,598	–	116,281	237,879
Net assets at 30 June 2023	125,584	–	116,281	241,865

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	332,325	–	146,766	479,091
Net assets at 30 June 2022	332,325	–	146,766	479,091

17a Movements in funds (current year)

	At 01 July 2022	Income & gains	Expenditure & losses	Transfers	At 30 June 2023
	£	£	£	£	£
Restricted funds:					
Active Dons	30,215	71,037	(81,195)	(20,057)	-
Primary Stars	21,248	39,478	(49,989)	(4,904)	5,833
Social Inclusion Kicks	14,306	37,083	(44,370)	(1,186)	5,833
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	528	-	-	-	528
DLAG	-	207,771	(207,771)	-	0
Dons Fit	20,425	-	(9,508)	-	10,917
Get Set To Go	707	-	-	(707)	-
London Kicks Marathon	32,189	7,500	-	(39,689)	-
London Sport	6,237	4,640	-	(10,877)	-
EFL Kickstart programme	6,897	5,156	(5,737)	-	6,316
EFL Business Development Grant	8,000	-	-	-	8,000
Twinning Project	1,729	5,000	(4,732)	-	1,997
Street Games	-	20,000	(21,319)	1,319	-
Wimbledon Found'n Women & Girls Officer	-	25,000	(16,825)	-	8,175
Wildcats / Squad	-	4,400	(4,158)	-	242
London Borough of Sport	-	48,192	(2,262)	-	45,930
PLCF core funding	-	14,500	(8,784)	-	5,716
Motivate Merton / Propel	-	16,400	(3,891)	-	12,509
Total restricted funds	146,766	506,157	(460,541)	(76,101)	116,281
Unrestricted funds:					
General funds	332,325	569,237	(852,079)	76,101	125,584
Total unrestricted funds	332,325	569,237	(852,079)	76,101	125,584
Total funds	479,091	1,075,394	(1,312,620)	-	241,865

The transfers above represent the allocation of support and governance costs not allocated in previous years, and, for the London Marathon and London Sport grants, the correction of historical omissions in the allocation of expenditure to these grants.

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 30 June 2021	Income & gains	Expenditure & losses	Transfers	At 30 June 2022
	£	£	£	£	£
Restricted funds:					
Active Dons	19,403	101,230	(90,418)	-	30,215
Primary Stars	27,190	40,075	(46,017)	-	21,248
Social Inclusion Kicks	26,673	35,280	(47,647)	-	14,306
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	904	-	(376)	-	528
DLAG	-	237,531	(237,531)	-	-
Dons Fit	-	25,789	(5,364)	-	20,425
Get Set To Go	1,449	1,750	(2,492)	-	707
London Kicks Marathon	24,551	24,000	(16,362)	-	32,189
London Sport	1,097	5,140	-	-	6,237
EFL Kickstart programme	-	19,597	(12,700)	-	6,897
EFL Business Development Grant	-	8,000	-	-	8,000
Twinning Project	-	2,500	(771)	-	1,729
Total restricted funds	105,552	500,892	(459,678)	-	146,766
Unrestricted funds:					
General funds	229,985	493,516	(391,176)	-	332,325
Total unrestricted funds	229,985	493,516	(391,176)	-	332,325
Total funds	335,537	994,408	(850,854)	-	479,091

Purposes of restricted funds

Active Dons: Provision of free holiday multisports camps with food for children.

Primary Stars: School sports coaching and curriculum support.

Social Inclusion Kicks: Early evening estate-based youth football activities.

Social Inclusion Funding Wandsworth: Free multisports camps.

Social Inclusion Clarion: Match funding for the Kicks project.

DLAG: activities to help those in the local community fight poverty.

Dons Fit: Older health and fitness sessions.

Get Set To Go: Mental health and football project.

London Kicks Marathon: Sports activities for girls and women.

London Sport: Free sports equipment for children.

EFL Kickstart programme: Funding for young people to gain professional work experience

EFL Business Development Grant: Funding for the purchase of a vehicle

Twinning Project: Football coaching course within a prison setting.

Street Games: Targeted activities to support young people at risk of entering the criminal justice system.

Wimbledon Foundation Women & Girls Officer: funding for a new role of Women & Girls Development Officer.

Wildcats / Squad: EFL funding for activities for girls to try out football.

London Borough of Sport: Community sports hubs for older adults, carers and adults with mental health conditions.

PLCF (Premier League Charitable Fund) core funding: supporting the effective operation of the Foundation.

Motivate Merton / Propel: Mentoring programme to disadvantaged young people.

AFC WIMBLEDON FOUNDATION

England & Wales - Charity number 1154198

Accounts

REGISTERED COMPANY NUMBER: 08632521 (England and Wales)
REGISTERED CHARITY NUMBER: 1154198

AFC Wimbledon Foundation

Report and financial statements
For the year ended 30 June 2022

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Reference and administrative information

Company number 08632521 (England and Wales)

Country of incorporation United Kingdom

Registered charity number 1154198

Country of registration England & Wales

Registered office and operational address

Cherry Red Records Stadium

Plough Lane

Wimbledon

London

SW17 0NR

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

- Jennifer Scott, Chair
- Nigel Higgs
- Sophie Hosking, MBE (resigned 2022/23)
- Alex Mitchell
- Joseph Palmer (resigned 2021/22)
- Karen Peck
- Xavier Wiggins (resigned 2022/23)
- Peter Aves (appointed 14 March 2022)
- Claire Barclay (appointed 30 September 2022)
- Matthew Guest (appointed 30 September 2022)
- Jane Lonsdale, MBE (appointed 30 September 2022)
- Mohan Sekeram (appointed 30 September 2022)
- Michele Little (appointed 30 September 2022)

Key management personnel

Philip Rudling, Chief Executive, is a director of the company but not a trustee.

Bankers

HSBC Bank plc

Sutton 2

Leicester

Leicestershire

LE87 2BB

Auditor

Sayer Vincent LLP

Chartered Accountants and Statutory Auditor

Invicta House

108-114 Golden Lane

LONDON

EC1Y 0TL

Trustees' annual report

The trustees present their report and the audited financial statements for the year ended 30 June 2022.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

VISION, MISSION AND OBJECTIVES

Vision

"A community where no dream is off limits"
#clubtogether

Mission Statement

To help our community pursue their dreams by improving their skills, resilience, well-being and confidence.

Key project areas are divided into three specific themes:

Grow – Inspiring Young Hearts and Minds

The focus of this theme is largely our school-based activity, football coaching programmes and matchday activity for 5 – 12-year-olds. Promoting the club and stadium for school partners is central to this theme.

Thrive – Life changing opportunities, wherever they're needed most

Free social inclusion activity predominately for children and young adults living in more deprived communities. Projects include our Active Dons model, PL Kicks, NCS and employability activity. DLAG food poverty, IT and furniture projects fit under this theme.

Boost – A helping hand for adults of all ages

Health and well-being activity largely based at the stadium for older and inactive adults, alongside our mental health and disability programmes.

Objectives

The Charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the inhabitants of the London Boroughs of Merton, Wandsworth, Kingston upon Thames and the surrounding areas.

The Objectives specify that the activities and initiatives provided by the Foundation will be focused on the four pillars of:

- Social inclusion
- Sports participation
- Health
- Education

ACHIEVEMENTS AND PERFORMANCE

The Foundation has had a very successful year and with the work of Dons Local Action Group (DLAG), and through the story of the club's return to Plough Lane, this was recognised by winning the London region EFL Community Club of the Year in March and the national EFL Community Club of the Year Award in April 2022.

Key statistics from the year's delivery are as follows:

- We engaged & inspired **2,500** people a week in sports or social activities
- **95%** of our weekly participants were aged under 18, that's **2,375** young people
- We ran **54** sessions in **15** schools, engaging **1,500** children every week
- **40** students enrolled on our Education Football Programme
- **360** young people attended our **5** free football sessions each week
- **450** children enjoyed our football camps, football for all & player development centre sessions
- **5** players had AFC Wimbledon academy trials
- **14** girls signed for AFC Wimbledon girls' section
- Our **Girls Cup U13** team reached the national final at Wembley
- **275** young people attended our free holiday multi-sports & food camps
- **150** teenagers benefitted from our National Citizen Service programme
- **15** refugees attended our sessions throughout the year
- **50** adults took part in our weekly Active Ageing, Dons Fit and Women's Rec football sessions
- **35** adults enjoyed our **2** weekly walking football sessions
- We worked with **32** prisoners, delivering a level 1 football coaching project
- 14 full time staff including 2 Apprentices and 3 Kickstart workers
- EFL Community Club of the Year 2022 award
- EFL London Community Club of the Year 2022 award
- Dons Local Action Group
 - **850** active volunteers
 - **£1.28** million equivalent worth of food
 - over **55** metric tons of food
 - **44,500** individual weekly food boxes

ACTIVITIES AND STAFFING

The Foundation ran a full year's programme of activity over 2021/22 across our four main pillars of education, health, social inclusion and sports development delivered in line with COVID restrictions applying at the time.

The Foundation sessions across the year supported its three themes of Growth, Thrive and Boost. These sessions included:

- Summer programmes from July included our usual mix of fee paying and Holiday Activity and Food (HAF) programme funded free multi-sports and arts courses delivered in areas of need. This work was replicated across the Christmas, October and Easter holidays with continued support from All England Lawn Tennis Club's (AELTC's) Wimbledon Foundation, Clarion Futures and other partners.

- Our summer 2021 National Citizen Service (NCS) projects were based on two-week programmes combining outward bound day time activities followed by workshops on personal development and volunteering. After a successful summer period our NCS provision contract was extended for a further year with an Autumn course delivered over October half term for 40 young people and recruitment taking place over the year leading to our first residential course in July / August 2022. We also ran two Skills Booster projects through NCS that provided curriculum time support to Garrett Park Special Educational Needs (SEN) school over two terms.
- Our schools' delivery programmes also continued in full across the year largely funded by the Premier League Primary Stars project and daytime and afterschool fee paying sessions across Wandsworth and Merton schools. We continued to deliver a college football education programme at Southfields Academy school, Wandsworth for more than 30 students, 16-18 year olds, combining academic study with representing an AFC Wimbledon Foundation team. Fee paying Saturday morning and Player Development Centre along with holiday courses were particularly successful with strong numbers across the year at our Wimbledon Park and Aspire Southfields venues.
- Our community social inclusion sessions including Premier League Kicks and London Kicks continued over this period with delivery session based at Tooting and Mitcham FC, Plough Lane Kicks, Aspire Southfields and Garrett Park, with a new session starting on the High Path Estate, supported by Clarion Futures.
- We also developed a Dons Intern project through our work providing 15-20 places for 14-18 year olds to participate in work experience and volunteering placements and coaching qualifications.
- We piloted our first Twinning Project work with a local prison, HMP Coldingley in February 2022 where we coached 12 inmates to pass a FA Level One course.
- The astro – turf five a side pitch at the stadium had its first full year of use with a mixture of Foundation, community and youth team and adult booked sessions. Whilst income was modest the pitch provided an excellent resource for the Foundation to develop community and health activities at the stadium, some of which were funded by London Sport. This helped our health provision expand with new Walking Football, Active Dons, Active Aging and disability sessions and new partnership work with Nelson Health Centre.
- In April 2022 the Foundation, combined with DLAG, supported Ukraine by collecting a large van full of bedding and first aid equipment and transported these to a European football club collection point in the Netherlands.
- Dons Local Action Group (DLAG) continued its food poverty, furniture and IT donation work with the Foundation continuing to support them under our umbrella. DLAG's work, apart from two core staff employed by the Foundation, has been led and delivered by a large body of committed volunteers. They continued to have a very successful core response to individuals and families living in poverty across SW London and increased levels of funding for their work.

Foundation staffing grew during 2021/22 to support these activities and several new appointments were made.

We employed three Kickstart staff in 2021/22, funded by the EFL Trust and central government with two staff progressing to apprenticeships within the Foundation.

A full time Community Sports Coach also started in post in September to support our schools, college, social inclusion and HAF projects.

A part time NCS Recruitment Officer started in post from the New Year for three days per week to support the NCS work and from January we started a recruitment drive for NCS Summer 2022 residential courses that were to be delivered in July and August.

In November 2021 we employed a Head of Fundraising to support the joint work of the Foundation and Dons Local Action Group. He supported a number of fundraising events including a Stadium Sleepover, Womble Walk and Family Fun Day abseil in May at the ground and contributed to marketing and the strategic development of the Foundation.

The Foundation appointed a part-time finance officer in May 2022 to pick up the main functions from the football club finance team.

BENEFICIARIES OF OUR SERVICES

The Foundation aims to support largely disadvantaged communities across its home boroughs of Merton, Wandsworth, Kingston and surrounding areas. Much of its work under the 'Grow', 'Thrive' work streams is focused on children and young people aged 4 – 19, many of whom will receive free school meals or be from low-income families. Our HAF free holiday projects were based in Mitcham, Pollards Hill and Tooting in particular areas of need.

Our school delivery work is focused in Wandsworth and Merton with some further schools linking with us from Kingston and Sutton for our Kids Cup and Girls Cup events.

Under our 'Boost' themes we also offer activity and support for older and disabled adults and those with mental health conditions. Dons Local Action Group works with disadvantaged adults and families who are usually referred from local service providers across Merton, Wandsworth and Kingston.

FINANCIAL REVIEW

The financial result for the year was a surplus of £143,554 (2020-21: £217,007).

The Foundation's overall income grew from £847,136 in 2020-21 to £994,408. The total DLAG activities contributed £300,287 to the 2021-22 income (2020-21: £379,113). The following table facilitates a comparison of this year's performance against last year's results.

	2021-22	2020-21
	£	£
Donations and grants (including DLAG)	313,057	358,242
Charitable activities		
> Sports participation	93,940	54,663
> Health	32,380	2,575
> Education	177,008	117,749
> Social inclusion	255,306	167,043
> DLAG	23,000	90,850
Other income	9,717	56,013
Total income	<u>994,408</u>	<u>847,136</u>

Total expenditure increased at a faster rate than income, rising from £630,129 in 2020-21 to £850,854.

At 31 June 2022 the Balance Sheet shows Total Charity Funds of £479,091 (30 June 2021: 335,537). Of this, £332,325 represents unrestricted income in the General Fund (2020-21 £229,985).

In calculating Unrestricted and Restricted Reserves, where expenditure is directly attributable to specific charitable activities, it is allocated accordingly. Remaining Staff Costs, Support Costs and Governance Costs are attributed to charitable activities based on the proportions of restricted and unrestricted expenditure compared to total expenditure less support and governance costs.

Total	Unrestricted	Restricted	Total
Funds balances at 30 June 2021	229,985	105,552	335,537
Funds balances at 30 June 2022	332,325	146,766	479,091

RISK MANAGEMENT

The trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error. They achieve this by means of drawing up a risk assessment of the charity's activities and reviewing that assessment for any necessary changes at their quarterly trustee meetings.

The key delivery based risks over this period have been potential safeguarding and health and safety issues at all practical sessions. These are mitigated by lead staff completing risk assessments, quality assurance visits and staff training days to monitor implementation of staff practice.

Key financial risks are related to projects such as NCS who have rolled out contracts from year to year and whose outputs have been challenging to reach, thus having a degree of uncertainty regarding final income. As such we have not over committed resources on this project and ensured a second staff member was taken on part time on a fixed term contract.

The financial and cash handling processes of DLAG were an area of concern after a theft from the warehouse hub and these were reviewed and improved after this incident. The Foundation Director attended fortnightly DLAG Leadership Group meetings to monitor the work programmes of this volunteer based project.

Towards the end of this financial year the Foundation agreed to the separation of DLAG from the Foundation to establish their own food poverty based charity. This process has been planned to ensure that the Foundation complied with Charity Commission rules and a separation could be completed amicably.

Following last year's audit a finance committee now sits quarterly to monitor closely the financial position of the charity, review project risks and analyse financial management accounts and budgets, reporting back to the full board.

RESERVES POLICY AND GOING CONCERN

The trustees understand the importance of holding unrestricted funds that are freely available to spend on any of the charity's purposes. The trustees review and examine the actual and expected level of incoming resources and outgoing expenditure on a quarterly basis to satisfy themselves that sufficient reserves are retained to ensure that the Foundation can meet its obligations.

The trustees recognise that much of the Foundation's expenditure is incurred only once appropriate funding has been obtained. If restricted income (e.g. grants that are for the delivery of specific projects) were to decrease, then a matching decrease in expenditure can be implemented accordingly.

The trustees appreciate that DLAG accounts for the majority of unrestricted reserves at 30 June 2022, and that, although we have always had sufficient restricted reserves as an organisation, following the separation from DLAG it is vital for the Foundation to continue to grow its unrestricted reserves.

One key area for us to support this work has been the full time Head of Fundraising post, which, having previously been split 50:50 with DLAG, has been focussed exclusively on core Foundation objectives since October 2022. The target of this role is to bring an additional £100,00 into the organisation through fundraising events, donations and grant applications, and the postholder is already making significant progress in this area. This work, together with a continued more appropriate allocation of core costs across both restricted and unrestricted income streams, gives us confidence that we will be able to develop improved levels of unrestricted reserves, all of which has been factored into our forecasts through to the financial year 2023-24.

In summary, the trustees have reviewed the reserves position along with income and expenditure for the 2022-23 financial year and forecasts through to 2024. The trustees consider the organisation will be able to continue operating for at least one year from when the accounts have been signed.

PLANS FOR THE FUTURE

The Foundation has developed three strands of activity as a focus for the next 18 months as a means to sharpen up its presentation of its wider objectives:

- Active Lifestyles in Local Children
- To improve the lives of Older People
- Sustainable Sports Participation for Women and Girls

Our wider aim is to increase our participation levels by an extra 1000 by 2024 from 2500 to 3500 participants per week.

This would mean increasing the number of sessions and activities we deliver each week, building a stronger and generally contracted staff team to ensure commitment and quality and expanding our schools work and presence in Merton in particular, with closer integration to the council's objectives such as its aim to become a leading Borough of Sport.

As such we have obtained major funding from Merton Council to lead an older health preventative measures project from 2023 and secondly support for a youth justice project from Streetgames / Ministry of Justice.

Nationally the EFL Trust has lost the NCS contract for summer 2023 and this will potentially impact on the Foundation's staffing and income from this form of work. As a result, we are making one NCS part time post holder redundant and are repurposing our NCS Manager post to a Youth Engagement Manager one, and are seeking new funding streams in this area, including exploring partnerships around the revised NCS model of delivery and developing a new youth offer for schools and community groups.

Another development following from our three strands will be the appointment of a full time Girls and Women's Officer from January 2023 after increased funding from AELTC'S Wimbledon Foundation and potentially a Social Inclusion Lead in the new year. We are also looking to expand our college provision for 16–18 year olds, and develop a female based team. The introduction of disability sessions to our offer will provide wider inclusive outreach to our community.

The Foundation is planning to benchmark, by diversity, all its participants, staff and trustees so it can review, assess and address where there are diversity gaps. The Foundation continues to work through the EFL / PL Capability process that provides a benchmark for standards and appropriate policies for Community Club Organisations.

In June 2022 the founder of DLAG, Xavier Wiggins, proposed a separation from the Foundation and the formation of a new DLAG charity to focus solely on a food poverty response. The Foundation and DLAG staff have been working on this process over the last six months, with a formal separation expected before the end of the 2022-23 financial year. It was agreed that the Head of Fundraising post, previously shared with DLAG, was to be reallocated solely to the core Foundation objectives from October 2022. The Foundation and DLAG have taken legal advice and drafted an asset transfer agreement to ensure the separation process is transparent and well executed.

Finally, we are reaffirming our joint work with our host football club to promote activity in and around the stadium led by the Foundation, cementing our role as its lead community charity and supporting its objectives to provide a family friendly environment.

FUNDRAISING

AFC Wimbledon Foundation raises funds from the public but does not work with professional fundraisers or commercial participators. This charity does not have any trading subsidiaries.

The Foundation receives funding support from a range of partners including key national agencies such as Premier League, EFL Trust, NCS Trust, local support from Merton Council, Clarion Futures, Wimbledon Foundation as well as fee paying local schools and community organisations. Paid coaching courses and holiday courses make up other elements of funding.

Our unrestricted funding through donations and fundraising continued to increase over this period particularly as the bulk of DLAG support has been through this method. Events based fundraising included a Stadium 'Sleepover', Stadium Family Fun Day and abseil and a Womble Walk activity.

From October 2022 the Head of Fundraising post was taken on in full by the Foundation after previously being split 50/50 with DLAG, with the goal of providing a £100k target by the end of the 2022/23 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006. AFC Wimbledon Foundation Limited was incorporated on 31 July 2013 and registered as a charity on 14 October 2013. The charity started trading on 1 July 2014.

Trustees

The trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report, are set out on page 2 of this report.

No trustees receive any remuneration, payments or benefits from the charity.

Induction and training of new trustees

On appointment the trustees receive a comprehensive induction. In the opinion of the board, the trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for trustees if they consider that they require it to fulfil their responsibilities.

Organisational structure

The trustees are responsible for the strategic direction and policies of the charity. They meet quarterly to review key performance indicators and progress against strategic aims. The day-to-day running of the charity is led by Philip Rudling.

Remuneration Policy

AFC Wimbledon Foundation remuneration offers fair pay to attract and retain appropriately skilled and qualified staff to lead, manage, support and deliver the charity's aims.

Remuneration plans are discussed by trustees in the context of the annual budgeting process and as ad hoc decisions are made through the course of the year. Trustees are directly responsible for setting remuneration for the AFC Wimbledon Foundation chief executive and other individuals considered to be key management personnel.

In deciding levels of pay and rewards, consideration is given to:

- a) the purposes, aims and values of the charity, and its beneficiaries' needs
- b) how this affects pay policy for all employees, and for the senior staff in particular
- c) how pay is linked to the skills, experiences and competencies that the charity needs from its staff and the scope of their roles
- d) how implementing the charity's business plans may affect the number of staff the charity needs to employ or recruit, and the nature of these roles
- e) the charity's ability to pay, including:
 - the benefit to the charity that staff roles bring, and
 - the cost to the charity of increasing remuneration levels

Wider network

The charity does not consider itself to be part of a wider network.

Related parties

The trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of AFC Wimbledon Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

AUDITOR

Sayer Vincent LLP was reappointed as the company's auditor in 2022 and has expressed its willingness to continue in that capacity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 22 March 2023 and signed on their behalf by:

Chair

Trustee

Independent auditor's report

Opinion

We have audited the financial statements of AFC Wimbledon Foundation (the 'charitable company') for the year ended 30 June 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- o Give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- o Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- o Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on AFC Wimbledon Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report, including the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

24 March 2023

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

AFC Wimbledon Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and grants	2	106,669	206,388	313,057	125,736	232,506	358,242
Charitable activities							
Sports participation	3	88,800	5,140	93,940	47,163	7,500	54,663
Health	3	4,841	27,539	32,380	750	1,825	2,575
Education	3	136,933	40,075	177,008	77,596	40,153	117,749
Social inclusion	3	92,296	163,010	255,306	49,466	117,577	167,043
DLAG	3	23,000	-	23,000	90,850	-	90,850
Other trading activities	4	40,841	58,740	99,581	56,008	-	56,008
Investments		136	-	136	5	-	5
Total income		493,516	500,892	994,408	447,574	399,561	847,136
Expenditure on:							
Raising funds	5	64,406	1,414	65,820	1,065	-	1,065
Charitable activities							
Sports participation	5	66,649	1,463	68,112	35,815	6,403	42,217
Health	5	5,407	8,147	13,554	5,752	3,099	8,850
Education	5	135,343	49,999	185,342	98,102	26,649	124,750
Social inclusion	5	97,173	161,124	258,297	111,751	66,384	178,136
DLAG	5	22,198	237,531	259,729	42,604	232,506	275,110
Total expenditure		391,176	459,678	850,854	295,088	335,040	630,129
Net income / (expenditure) for the year	6	102,340	41,214	143,554	152,486	64,521	217,007
Transfers between funds		-	-	-	(407)	407	-
Net movement in funds		102,340	41,214	143,554	152,080	64,927	217,007
Reconciliation of funds:							
Total funds brought forward		229,985	105,552	335,537	77,905	40,624	118,530
Total funds carried forward		332,325	146,766	479,091	229,985	105,552	335,537

The following table breaks down the income split between DLAG and non-DLAG sources:

	DLAG £	Non-DLAG £	2022 Total £	DLAG £	Non-DLAG £	2021 Total £
Donations and grants	198,791	114,266	313,057	232,506	125,736	358,242
Charitable activities	23,000	58,634	81,634	90,850	342,031	432,881
Other trading income	78,496	21,085	99,581	55,758	250	56,008
Investments	-	136	136	-	5	5
Total income	300,287	694,121	994,408	379,113	468,022	847,136

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.

AFC Wimbledon Foundation

Balance sheet

As at 30 June 2022

	Note	£	2022 £	£	2021 £
Current assets:					
Debtors	11	151,718		94,627	
Cash at bank and in hand		446,852		321,562	
		<u>598,570</u>		<u>416,189</u>	
Liabilities:					
Creditors: amounts falling due within one year	12	(119,479)		(80,652)	
Net current assets			<u>479,091</u>		<u>335,537</u>
Total assets less current liabilities			<u>479,091</u>		<u>335,537</u>
Total net assets			<u>479,091</u>		<u>335,537</u>
The funds of the charity:	16				
Restricted income funds			146,766		105,552
Unrestricted income funds:					
General funds		332,325		229,985	
Total unrestricted funds		<u>332,325</u>		<u>229,985</u>	
Total charity funds			<u>479,091</u>		<u>335,537</u>

Approved by the trustees on 22 March 2023 and signed on their behalf by

Trustee Jennifer Scott

Trustee Peter Aves

Company number – 08632521

AFC Wimbledon Foundation

Statement of cash flows

For the year ended 30 June 2022

	£	2022 £	£	2021 £
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	143,554		217,007	
(Increase)/decrease in debtors	(57,091)		(38,567)	
Increase/(decrease) in creditors	38,827		22,980	
Net cash provided by / (used in) operating activities		125,290		201,420
Change in cash and cash equivalents in the year		125,290		201,420
Cash and cash equivalents at the beginning of the year		321,562		120,142
Cash and cash equivalents at the end of the year		446,852		321,562
Analysis of cash and cash equivalents and of net debt				
	At 1 July 2021 £	Cash flows £	Other non- cash changes £	At 30 June 2022 £
Cash at bank and in hand	321,562	125,290	-	446,852
Total cash and cash equivalents	321,562	125,290	-	446,852
Total	321,562	125,290	-	446,852

1 Accounting policies

a) Statutory information

AFC Wimbledon Foundation is a charitable company limited by guarantee and is incorporated in England.

The registered office address is Plough Lane Stadium, Plough Lane, Wimbledon, SW17 0NR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

The key judgements that the charity has made relate to the value of in-kind benefits, notably the office space provided by the football club and warehouse space provided by Cappagh. The trustees do not consider that there are any other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have reviewed the budget and cash flow for the next 12 months and consider that the Foundation remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business through this period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services and other educational and sporting activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on relative expenditure, of the amount attributable to each activity.

● Raising Funds	8%
● Sports participation	8%
● Health	1%
● Education	22%
● Social inclusion	30%
● Dons Local Action Group (DLAG)	31%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Pensions

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

2 Income from donations and grants

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Grants	34,697	27,597	62,294	66,679	-	66,679
Donations – DLAG	-	178,791	178,791	-	232,506	232,506
Donations – non-DLAG	11,222	-	11,222	17,807	-	17,807
Donated services	60,750	-	60,750	41,250	-	41,250
	106,669	206,388	313,057	125,736	232,506	358,242

Grants comprise £34,697 [2021: £40,441] unrestricted EFL core funding; £19,597 [2021: £nil] restricted funding from the EFL for apprentices; £8,000 [2021: £nil] restricted funding from the EFL for business development; and £nil [2021: 26,238] from HMRC in respect of Covid-related furlough costs

Donated services, gratefully received by the Foundation, include the use of: office space, facilities usage and professional services from AFC Wimbledon to the value of £40,750 [2021: £17,250]; warehouse space for DLAG from Cappagh to the value of £20,000 for the year [2021: £15,000]; and office space from Southfields Academy to the value of £nil for the year [2021: £9,000].

3 Income from charitable activities

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Sports participation – Other	88,800	5,140	93,940	47,163	7,500	54,663
Charitable activity: Sports participation	88,800	5,140	93,940	47,163	7,500	54,663
Fulcrum	-	15,000	15,000	-	-	-
Health – Other	4,841	12,539	17,380	750	1,825	2,575
Charitable activity: Health	4,841	27,539	32,380	750	1,825	2,575
Southfields Academy	51,600	-	51,600	31,430	-	31,430
Premier League Charitable Fund	-	40,000	40,000	-	40,153	40,153
Education – Other	85,333	75	85,408	46,166	-	46,166
Charitable activity: Education	136,933	40,075	177,008	77,596	40,153	117,749
EFL Trust	88,666	-	88,666	49,466	-	49,466
London Borough of Merton	-	54,645	54,645	-	-	-
Clarion Futures	-	22,415	22,415	-	-	-
Premier League Charitable Fund	-	25,000	25,000	-	29,020	29,020
London Marathon Charitable Trust	-	24,000	24,000	-	15,941	15,941
All England Lawn Tennis Club Wimbledon Foundation	-	19,500	19,500	-	20,000	20,000
London Borough of Wandsworth	-	10,150	10,150	-	-	-
Greater London Assembly	-	-	-	-	16,125	16,125
Social inclusion – Other	3,630	7,300	10,930	-	36,491	36,491
Charitable activity: Social inclusion	92,296	163,010	255,306	49,466	117,577	167,043
London Borough of Merton	20,000	-	20,000	50,000	-	50,000
DLAG – Other	3,000	-	3,000	40,850	-	40,850
Charitable activity: DLAG	23,000	-	23,000	90,850	-	90,850
Total income from charitable activities	345,870	235,764	581,634	265,825	167,055	432,881

4 Income from other trading activities

	2022			2021		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Fundraising events	14,361	58,740	73,101	250	-	250
Pitch hire	7,055	-	7,055	-	-	-
Merchandise income	3,553	-	3,553	-	-	-
DLAG auction / sale of donated goods	15,872	-	15,872	55,758	-	55,758
	40,841	58,740	99,581	56,008	-	56,008

5a Analysis of expenditure (current year)

	Charitable activities							Governance costs £	Support costs £	2022 Total £	2021 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £					
Staff costs (Note 7)	38,619	41,935	1,266	123,245	119,763	77,840	-	120,960	523,628	390,366	
Direct cost – Coaching, venue hire & events	8,905	5,620	6,907	440	52,477	1,886	-	1,005	77,240	30,000	
Direct cost – Computers	-	-	-	-	-	13,227	-	-	13,227	54,723	
Direct cost – Equipment and food	-	926	497	-	5,709	7,164	-	2,309	16,605	5,922	
Direct cost – Fuel, vehicle & travel costs	-	-	-	3,070	4,180	12,459	-	5,793	25,502	15,743	
Direct cost – Kit & clothing costs	-	-	500	8,121	-	9,695	-	-	18,316	26,991	
Direct cost – Payments to Partner Organisations	-	-	-	-	-	22,654	-	-	22,654	-	
Other direct costs	509	1,224	721	140	6,017	18,107	-	6,118	32,836	21,740	
Support cost – IT costs & office equipment	-	-	-	-	-	4,133	-	4,259	8,392	13,031	
Support cost – Professional fees	-	-	-	240	-	3,750	9,070	32,812	45,872	13,230	
Support cost – Admin expenses & other support costs	-	-	-	-	348	2,787	-	2,697	5,832	17,132	
Donated services – premises & facilities costs	-	-	-	-	-	20,000	-	34,500	54,500	33,750	
Donated services – professional services	-	-	-	-	-	-	-	6,250	6,250	7,500	
	48,033	49,705	9,891	135,256	188,494	193,702	9,070	216,703	850,854	630,129	
Support costs	17,090	17,686	3,519	48,124	67,068	63,216	-	(216,703)	-	-	
Governance costs	697	721	144	1,962	2,735	2,811	(9,070)	-	-	-	
Total expenditure 2022	65,820	68,112	13,554	185,342	258,297	259,729	-	-	850,854		
Total expenditure 2021	1,065	42,217	8,850	124,750	178,136	275,110	-	-	630,129	630,129	

Payments to partner organisations represent grants paid in the year to three charities – Faith in Action, Kcah, and Tooting Community Kitchen.

5b Analysis of expenditure (prior year)

	Charitable activities						Governance costs £	Support costs £	2021 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £			
Staff costs (Note 7)	36	19,339	636	69,033	93,717	73,979	-	133,625	390,366
Direct cost – Coaching, venue hire & events	-	7,378	4,628	535	17,156	303	-	-	30,000
Direct cost – Computers	-	-	-	-	-	54,723	-	-	54,723
Direct cost – Equipment	-	443	-	-	2,101	3,379	-	-	5,922
Direct cost – Fuel & vehicle costs	-	-	-	100	-	13,283	-	2,360	15,743
Direct cost – Kit & clothing costs	-	-	-	12,034	-	8,929	-	6,028	26,991
Other direct costs	670	832	604	1,013	3,260	15,360	-	-	21,740
Support cost – IT costs & office equipment	-	-	-	-	756	2,210	-	10,065	13,031
Support cost – Professional fees	-	-	-	-	-	-	8,630	4,600	13,230
Support cost – Admin expenses & other support costs	-	-	-	-	1,122	10,243	-	5,767	17,132
Donated services – premises & facilities costs	-	-	-	-	-	-	-	33,750	33,750
Donated services – professional services	-	-	-	-	-	-	-	7,500	7,500
	706	27,992	5,868	82,715	118,112	182,410	8,630	203,695	630,129
Support costs	344	13,647	2,861	40,327	57,584	88,932	-	(203,695)	-
Governance costs	15	578	121	1,709	2,440	3,768	(8,630)	-	-
Total expenditure 2021	1,065	42,217	8,850	124,750	178,136	275,110	-	-	630,129

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2022 £	2021 £
Auditor's remuneration Audit	7,550	7,200

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	477,165	354,186
Social security costs	38,576	30,547
Employer's contribution to defined contribution pension schemes	7,887	5,633
	<u>523,628</u>	<u>390,366</u>

No employee earned more than £60,000 during the year (2021: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £52,428 (2021: £52,322).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2017: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Trustees' expenses in the year were £nil (2021: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 29.5 (2021: 20.7).

Staff are split across the activities of the charity as follows:

	2022 No.	2021 No.
Coaching and management staff	29.5	20.7
	<u>29.5</u>	<u>20.7</u>

9 Related party transactions

There are no related party transactions to disclose for this financial year (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The Foundation works closely with AFC Wimbledon in the course of its activities, and benefits from the use of office space and facilities provided by the Club, as stated in Note 2. As at 30 June 2022, the Foundation owed £32,506 to the Club (2021: £23,466) (note 12).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

AFC Wimbledon Foundation
Notes to the financial statements
For the year ended 30 June 2022

11 Debtors

	2022 £	2021 £
Trade debtors	41,443	29,346
Other debtors	1,200	400
Prepayments	4,423	0
Accrued income	104,652	64,881
	<u>151,718</u>	<u>94,627</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,891	10,012
Other creditors	9,060	8,630
Amounts due to associated undertakings	32,506	23,466
Accruals	25,278	-
Deferred income (note 13)	47,744	38,543
	<u>119,479</u>	<u>80,652</u>

13 Deferred income

Deferred income comprises £34,500 relating to the NCS project, £8,000 in business development grants from the EFL Trust, £2,083 relating to the Social Inclusion Kicks project, and £3,333 relating to the Primary Stars project.

	2022 £	2021 £
Balance at the beginning of the year	38,543	33,197
Amount released to income in the year	(106,812)	(33,197)
Amount deferred in the year	116,013	38,543
	<u>47,744</u>	<u>38,543</u>

14 Pension scheme

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

15a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	332,325	-	146,766	479,091
Net assets at 30 June 2022	<u>332,325</u>	<u>-</u>	<u>146,766</u>	<u>479,091</u>

15b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	-	-	-
Investment properties	-	-	-	-
Investments	-	-	-	-
Net current assets	229,985	-	105,552	335,537
Net assets at 30 June 2021	<u>229,985</u>	<u>-</u>	<u>105,552</u>	<u>335,537</u>

16a Movements in funds (current year)

	At 01 July 2021	Income & gains	Expenditure & losses	Transfers	At 30 June 2022
	£	£	£	£	£
Restricted funds:					
Phipps Bridge / Active Dons	19,403	101,230	(90,418)	-	30,215
Primary Stars	27,190	40,075	(46,017)	-	21,248
Social Inclusion Kicks	26,673	35,280	(47,647)	-	14,306
Social Inclusion Funding Wandsworth	4,285	-	-	-	4,285
Social Inclusion Clarion	904	-	(376)	-	528
DLAG	-	237,531	(237,531)	-	-
Dons Fit	-	25,789	(5,364)	-	20,425
Get Set To Go	1,449	1,750	(2,492)	-	707
London Kicks Marathon	24,551	24,000	(16,362)	-	32,189
London Sport	1,097	5,140	-	-	6,237
EFL Kickstart programme	-	19,597	(12,700)	-	6,897
EFL Business Development Grant	-	8,000	-	-	8,000
Twinning Project	-	2,500	(771)	-	1,729
Total restricted funds	105,552	500,892	(459,678)	-	146,766
Unrestricted funds:					
General funds	229,985	493,516	(391,176)	-	332,325
Total unrestricted funds	229,985	493,516	(391,176)	-	332,325
Total funds	335,537	994,408	(850,854)	-	479,091

The narrative to explain the purpose of each fund is given at the foot of the note below.

16b Movements in funds (prior year)

	At 30 June 2020	Income & gains	Expenditure & losses	Transfers	At 30 June 2021
	£	£	£	£	£
Restricted funds:					
Phipps Bridge / Active Dons	(4,221)	72,616	(48,992)	-	19,403
Primary Stars	13,685	40,153	(26,649)	-	27,190
Social Inclusion Kicks	11,315	29,020	(13,662)	-	26,673
Social Inclusion Funding Wandsworth	4,345	-	(60)	-	4,285
Social Inclusion Clarion	1,406	-	(502)	-	904
DLAG	-	232,506	(232,506)	-	-
Dons Fit	(115)	75	(367)	407	-
Get Set To Go	2,430	1,750	(2,732)	-	1,449
London Kicks Marathon	11,778	15,941	(3,168)	-	24,551
London Sport	-	7,500	(6,403)	-	1,097
Total restricted funds	40,624	399,561	(335,040)	407	105,552
Unrestricted funds:					
General funds	77,905	447,574	(295,088)	(407)	229,985
Total unrestricted funds	77,905	447,574	(295,088)	(407)	229,985
Total funds	118,530	847,136	(630,129)	-	335,537

Purposes of restricted funds

Phipps Bridge / Active Dons: Provision of free holiday multisports camps with food for children.

Primary Stars: School sports coaching and curriculum support.

Social Inclusion Kicks: Early evening estate-based youth football activities.

Social Inclusion Funding Wandsworth: Free multisports camps.

Social Inclusion Clarion: Match funding for the Kicks project.

DLAG KKC Funding: to provide computers for schoolchildren.

Dons Fit: Older health and fitness sessions.

Get Set To Go: Mental health and football project.

London Kicks Marathon: Sports activities for girls and women.

London Sport: Free sports equipment for children.

EFL Kickstart programme: Funding for young people to gain professional work experience

EFL Business Development Grant: Funding for the purchase of a vehicle

Twining Project: Football coaching course within a prison setting.

AFC WIMBLEDON FOUNDATION

England & Wales - Charity number 1154198

Accounts

REGISTERED COMPANY NUMBER: 08632521 (England and Wales)
REGISTERED CHARITY NUMBER: 1154198

AFC Wimbledon Foundation

Report and financial statements
For the year ended 30 June 2021

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Reference and administrative information

Company number 08632521 (England and Wales)

Country of incorporation United Kingdom

Registered charity number 1154198

Country of registration England & Wales

Registered office and operational address

Cherry Red Records Stadium

Plough Lane

Wimbledon

London

SW17 0NR

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Michael Buckley (resigned 21 June 2021)

Nigel Higgs

Sophie Hosking, MBE

Alex Mitchell

Dame Sylvia Morris, DBE (resigned 20 Sept 2021)

Joseph Palmer (appointed 14 September 2020)

Karen Peck

Erik Samuelson (resigned 21 June 2021)

Jennifer Scott, Chair (appointed 21 June 2021)

Xavier Wiggins (appointed 08 February 2021)

Key management personnel

Philip Rudling, Chief Executive, is a director of the company but not a trustee.

Bankers

HSBC Bank plc

Sutton 2

Leicester

Leicestershire

LE87 2BB

Auditor

Sayer Vincent LLP

Chartered Accountants and Statutory Auditor

Invicta House

108-114 Golden Lane

LONDON

EC1Y 0TL

Trustees' annual report

The trustees present their report and the audited financial statements for the year ended 30 June 2021.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Trustees' roles include monitoring risks for the organisation alongside the staff team and they are also responsible for implementing safeguarding processes across the organisation. The Foundation follows best practice nationally by appointing a Senior Safeguarding Trustee and a Level 3 Designated Safeguarding Officer.

VISION, MISSION AND OBJECTIVES

Vision

"A community where no dream is off limits"
#club together

Mission Statement

To help our community pursue their dreams by improving their skills, resilience, well-being and confidence.

Key project areas are divided into three specific themes:

Grow – Inspiring Young Hearts and Minds

The focus of this theme is largely our school-based activity, football coaching programmes and matchday activity for 5 – 12-year-olds. Promoting the club and stadium for school partners is central to this theme.

Thrive – Life changing opportunities, wherever they're needed most

Free social inclusion activity predominately for children and young adults living in more deprived communities. Projects to include our Active Dons model, PL Kicks, NCS and employability activity. DLAG food poverty, IT and furniture projects fit under this theme.

Boost – A helping hand for adults of all ages

Health and well-being activity largely based at the stadium for older and inactive adults, alongside our mental health and disability programmes.

Objectives

The Charity's objectives are for the benefit of the public generally, both in the United Kingdom and overseas and, in particular the inhabitants of the London Boroughs of Merton, Wandsworth, Kingston upon Thames and the surrounding areas.

The Objectives specify that the activities and initiatives provided by the Foundation will be focused on the four pillars of:

- Social inclusion

- Sports participation
- Health
- Education

ACTIVITIES

From July 2020 the Foundation returned to a degree of normal delivery after a disrupted year due to the COVID pandemic. Summer holiday programmes were centred on free provision supported by funding from partners such as AELTC's and Clarion Futures running alongside a reduced traditional fee paying model. These free funded summer programmes were delivered at three additional school venues in Wandsworth and Merton in this period and we continued to offer similar free multi sports holiday programmes over the rest of the year. Funding was obtained from Merton Council's Holiday Activity Fund and the GLA's Community Fund to support this work from Easter onwards.

School and community provision picked up from September 2020, although many schools didn't offer a full afterschool provision in the first two academic years again due to restrictions. Delivery was again impacted with the second lockdown from December 2020 until April 2021 when we were able to resume most outdoors activity, although we did continue to deliver in most of our core daytime curriculum school sessions.. Fee paying Saturday morning and Player Development Centre and holiday courses continued successfully with a break over the Covid impacted December – April period.

Funding for our National Citizens Service (NCS) programme for 15 – 17 year olds was reduced as we were unable to offer the planned 350 places and run residential courses due to COVID. However we were able to deliver a two week programme of summer NCS workshops at our home Southfields Aspire venue for 50 young people aged 16 – 17 and another 50 places over Autumn half term. NCS places for summer 2021 were pegged back to 150 and we worked towards the set up and delivery of this programme from April 2021 onwards.

Our community social inclusion sessions including Premier League Kicks and London Kicks continued over this period as our funders recognised the importance of continuity for young people, with online provision the main focus from January – April 2021. Our health and well-being projects such as Walking Football and MIND mental health resumed from July, but were also impacted during the January - April second lockdown.

The Foundation worked closely with the club and Football Foundation to plan and develop an Astro turf pitch on the new stadium site with building planned to start from August 2021. The Foundation also moved into its new offices at the Plough Lane stadium in May 2021 enabling it to start to develop community hub projects at the ground.

In March 2020 the Dons Local Action Group (DLAG) was formed as a direct response to the Covid-19 pandemic, creating a unique volunteer workforce, initially to help to address food needs created by the pandemic but subsequently expanded to address issues of digital poverty in schools (under the 'Keep Kids Connected' initiative) and furniture poverty. From July 2020 the Foundation employed two DLAG staff to lead the food poverty programme and from the Autumn DLAG was fully integrated under its umbrella as a formal part of the Foundation.

DLAG led several successful funding appeals over this period and celebrated its 1st Year of formation in March 2021 with a club based event. Donations and income were very strong throughout the year especially over the Xmas and winter period with a number of council and grant funded applications. Dons Local Action Group moved its operations to a warehouse venue off Plough Lane, near the

stadium from August 2020 rationalising from its three original sites – its focus moving from an emergency COVID response to a referral based food poverty project supporting local communities.

BENEFICIARIES OF OUR SERVICES

The Foundation aims to support largely disadvantaged communities across its home boroughs of Merton, Wandsworth, Kingston and surrounding areas.

Much of its work under the 'Grow', 'Thrive' work streams is focused on children and young people aged 4 – 19, many of whom will receive free school meals or be from low-income families. Under our 'Boost' themes we also offer activity and support for older and disabled adults and those with mental health conditions. Dons Local Action Group works with disadvantaged adults and families who are usually referred from local service providers.

ACHIEVEMENTS AND PERFORMANCE

Grow - Inspiring Young Hearts and Minds

Much of our school age provision activity was disrupted by the impact of COVID over this period with nearly all afterschool sessions and tournament / sports festivals suspended over the academic year. Our holiday courses and fee-paying weekly sessions also were partially disrupted with a limit on numbers over the summer and again due to the second COVID wave from December 20 – April 21.

However the Foundation was able to continue the delivery of the majority of school based curriculum sessions in our core 1/15 schools over the academic year working with 1200 children per week on our Primary Stars and curriculum time sessions. Similarly, despite the COVID restrictions we were able to deliver a four-week summer coaching programme and courses over Easter and June half term reaching 300 young people.

Thrive – Life Changing Opportunities, wherever they're needed most

Premier League Kicks, London Kicks and social inclusion sessions were again disrupted but we returned to outdoor delivery from September - December and again from April - July. 250 young people aged 11 – 19 attended our regular weekly programmes over this period with participation in online based activity over the second lockdown, including a dance project.

275 children attended our free holiday multi – sports and food projects over Summer 20 and Easter 21 with shorter sessions over Oct and June half terms. We were delighted with this uptake and the focus on referred children on free school meals working with new school partners Cranmer / Liberty and local youth clubs at Phipps Bridge and Pollards Hill.

NCS was delivered to 70, 16 – 17 year olds over the summer autumn with a home based workshops and trips to external venues.

Boost – A Helping hand for adults of all ages

Weekly outdoor sessions continued throughout this period including walking football, Dons Fit and our mental health sessions with Kingston MIND with 80 adults per week participating. Our application for a purpose built Astro turf pitch was successful and this was due to be built in Aug 2020.

We also fully moved into the Plough Lane Stadium in May 2020 moving into a purpose built office in the West Stand.

Dons Local Action Group

After a hugely successful first four months of operation DLAG moved into a warehouse site provided free of charge by local firm Cappagh off Plough Lane for its food poverty operation, whilst also utilising another free warehouse space for furniture donations. Since its formation DLAG has generated 825 volunteers provided £1.28 million worth of food, 44,000 food boxes and 1300 laptop devices.

The Dons Local Action Group model is reliant on volunteers who participant and lead the key functions for the project including volunteer recruitment, manning donation stations outside supermarkets, running a food warehouse hub, delivering food boxes to residents. Volunteers also lead marketing, fundraising, and data collection functions with a Senior Leadership Team providing direction .and linking with the Foundation Director.

This largely volunteer led work has been recognised through numerous awards from the charity and national media including runner up to Marcus Rashford in the National Sports Journalism Awards, with AFC Wimbledon Foundation and DLAG winning the London Community Project of the Year 2020.

FINANCIAL REVIEW

The overall result for the year to 30 June 2021 was a surplus of £217,007 (2019-20: £29,236). Given the uncertain environment throughout the financial year this represents a very positive result. The year on year increase in surplus is in large part a reflection of the activities of the Dons Local Action Group, (DLAG) which sprang up in response to the Covid-19 pandemic.

The Foundation's overall income of £847,136 was more than double the 2019-20 total of £417,293. The following table facilitates a comparison of this year's performance against last year's results.

	2020-21	2019-20
	£	£
Donations and legacies (including DLAG)	358,242	137,089
Charitable activities		
> Sports participation	54,663	30,397
> Health	2,575	7,742
> Education	117,749	111,512
> Social inclusion	167,043	103,668
> DLAG activities	90,850	24,475
Other	56,013	2,410
Total income	<u>847,136</u>	<u>417,293</u>

The total DLAG activities contributed £379,113 to the 2020-21 income (2019-20: £52,115).

Total expenditure increased at a slower rate than income, rising from £388,058 in 2019-20 to £630,129 in 2020-21.

At 31 June 2021 the Balance Sheet shows Total Charity Funds of £335,537 (30 June 2020: 118,530). Of this, £229,985 represents unrestricted income in the General Fund.

RISK MANAGEMENT

The trustees have a duty to identify and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate the risks of fraud or error. They achieve this by means of drawing up a risk assessment of the charity's activities and reviewing that assessment for any necessary changes at their quarterly trustee meetings. Key risks revolve around safeguarding and health and safety issues at practical sessions, the preservation of funding streams for specific projects and the appropriate use of restricted and unrestricted funds.

The trustees are committed to reviewing and assessing the risks faced by the Foundation regularly in all areas of its work and plan for the management of those risks through the use of a comprehensive, ever evolving, risk register. The register is maintained by the Executive Director and presented quarterly to the Trustee Board.

AFC Wimbledon Foundation minimises risk by the development of operational procedures specific to the governance of the Foundation. Risk is an everyday part of charitable activity and managing it effectively is essential if the Foundation is to achieve its key objectives and safeguard all funds and assets.

Risks to the Foundation include but are not exclusive to:-

- Failing to comply with regulatory requirements
- Overstretching ourselves in the first years due to over-ambition
- Reputational risks to the Foundation and the club if we don't deliver
- Failing to attract external funding and sponsorship
- Not achieving annual Capability status for the Football League Trust

Written policies and procedures are developed, reviewed and updated to ensure that the Foundation activities can be regularly monitored and evaluated by the trustees. The Foundation Executive Director ensures monitoring and evaluation of projects and sessions is carried out and documented to ensure they are carried out to the standards we require and are meeting our charitable objectives and targets.

RESERVES POLICY AND GOING CONCERN

The trustees have considered the Foundation's reserves in line with the Charity Commission's guidance document CC19, Charity Reserves, Building Resilience. Free reserves comprise the total unrestricted funds that are freely available. The trustees recognise the importance of obtaining income that is not restricted to specific projects; holding unrestricted funds allows the Foundation to ensure it is able to meet its obligations in the short and medium term and provides the necessary resources for further fund-raising activities.

The trustees review and examine the expected level of incoming income and outgoing expenditure on a quarterly basis. The trustees aim to maintain a minimum level of free reserves, equivalent to six month's fixed expenditure, including salaries of core staff. The unrestricted funds balance of £229,985 at 30 June 2021 represents over 12 months of budgeted fixed expenditure, including salaries of core staff, for the current financial year.

The Trustees have reviewed the budget and cash flow for the next 12 months and consider that the Foundation remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business through this period.

STAFF TEAM

The following personnel were employed throughout the period and bring relevant expertise for the successful delivery of the Foundation's charitable objectives:

Doruk Ahmet – Disability Officer and Community Sports Coach
Scott Lockwood – Football Development and School Sport Officer
Tim Marshall - Assistant Operations Manager – Dons Local Action Group
Andy May – Education and Sport Manager
Rhiannon Mayer – NCS Manager
Patrick McLaughlin – Admin and HR Manager
Kasha Petit – Women / Girls and Social Inclusion Officer
Philip Rudling – Director
Fiona Sutherland – Community Development Manager
Craig Wellstead – Operations Manager – Dons Local Action Group

15 Casual staff were employed by the Foundation over 20/21 and its work was supported by approximately 700 volunteers, the majority working on the Dons Local Action Project.

PLANS FOR THE FUTURE

The Foundation fully moved into the new Plough Lane Stadium in May 21 and are delivering new community sessions on our completed Astro-turf pitch as well as hiring out the facility in the evenings. The football club formally owns the astroturf pitch as it lies inside the stadium footprint, but have agreed that the Foundation acts as its managing agent for the pitch and retains any income generated. Our presence and focus back in our home borough of Merton has provided us with excellent opportunities to further establish our work in the borough and add to our existing strong relationships within Wandsworth. Our Super 9's project will enable us to offer a package of activity with targeted Merton schools including providing free first team shirts, school coaching and stadium tours.

Health and well-being adult sessions will be rolled out at the stadium and within local communities as a priority this year as we work towards creating a community hub of sports, education and health activity at the ground. Our National Citizens Service (NCS) programme is also expanding back to 150 Summer places, 30 Autumn places with additional funding for School Support activity. We also intend to extend our social inclusion work by delivering new youth engagement sessions in South Wimbledon and using Plough Lane as a venue for Kicks sessions.

Our college programmes will be expanded to include a female 16 – 18 team in partnership with AFC Women's' and Girls' teams and we will explore partnership programmes with the main football club once they launch their stadium based education centre for the start of the 2023 academic year.

Dons Local Action Group plan to continue to provide food poverty, IT and furniture support within our local communities and working out of their warehouse base off Plough Lane. We recently recruited a full time Fundraising Manager whose remit is to increase unrestricted funding across all areas of Foundation and DLAG work. As part of the expansion of the Foundation's work we have recruited

two apprentices, two Kickstart posts, and one full time community sports coach. We also plan to employ a Comms and PR post and a second NCS post by 2023.

FUNDRAISING

AFC Wimbledon Foundation raises funds from the public but does not work with external professional fundraisers or commercial participators. In line with the 2021-22 budget, the Foundation has recruited a Fundraising Manager who joined in November 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is guided by its governing documents, its memorandum and articles of association. It is a company, limited by guarantee, as defined by the Companies Act 2006. AFC Wimbledon Foundation Limited was incorporated on 31 July 2013 and registered as a charity on 14 October 2013. The charity started trading on 1 July 2014.

Trustees

The trustees, who are directors for the purposes both of company law and charity law, who served during the year and up to the date of this report, are set out on page 2 of this report.

No trustees receive any remuneration, payments, or benefits from the charity.

Induction and training of new trustees

In the opinion of the board, the trustees have sufficient knowledge of their specific field to understand the nature and objectives of the charity and to monitor the achievement of those objectives. Training is made available for trustees if they consider that they require it to fulfil their responsibilities.

Organisational structure

The trustees are responsible for the strategic direction and policies of the charity. They meet quarterly to review key performance indicators and progress against strategic aims. The day-to-day running of the charity is led by Philip Rudling.

Wider network

The Foundation is a member of the EFL Trust, the umbrella body for all football club community schemes and a member of 'London United', a group of London clubs that act together to source funding. The charity does not consider itself to be part of a wider network.

Related parties

The trustees do not consider that AFC Wimbledon Limited is a related party although representatives of AFC Wimbledon also represent the charity.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of AFC Wimbledon Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

AUDITOR

Sayer Vincent LLP was appointed as the company's auditor in 2021 and has expressed its willingness to continue in that capacity. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 14 March 2022 and signed on their behalf by:

Jennifer Scott
Chair

Nigel Higgs
Trustee

Independent auditor's report to the members of AFC Wimbledon Foundation

Opinion

We have audited the financial statements of AFC Wimbledon Foundation (the 'charitable company') for the year ended 30 June 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on AFC Wimbledon Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other

information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement

when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

AFC Wimbledon Foundation

Trustees' annual report for the year ended 30 June 2021

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Prior year unaudited

The financial statements of AFC Wimbledon Foundation for the year ended 30 June 2020 were unaudited. An independent examination was performed which expressed an unmodified opinion on those statements.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

Date

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

AFC Wimbledon Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 June 2021

		2021			Restated	Restated	2020
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Restated Total £
Income from:							
Donations and grants	2	358,242	–	358,242	120,328	16,761	137,089
Charitable activities							
Sports participation	3	47,163	7,500	54,663	30,397	–	30,397
Health	3	750	1,825	2,575	1,451	6,291	7,742
Education	3	77,596	40,153	117,749	74,845	36,667	111,512
Social inclusion	3	49,466	117,577	167,043	53,693	49,975	103,668
DLAG	3	90,850	–	90,850	14,475	10,000	24,475
Other trading activities	4	56,008	–	56,008	–	–	–
Investments		5	–	5	2	–	2
Other		–	–	–	2,410	–	2,410
Total income		680,080	167,055	847,136	297,600	119,693	417,293
Expenditure on:							
Raising funds	5	1,065	–	1,065	1,047	–	1,047
Charitable activities							
Sports participation	5	35,815	6,403	42,217	51,564	–	51,564
Health	5	5,752	3,099	8,850	6,592	3,975	10,567
Education	5	98,102	26,649	124,750	116,236	22,981	139,217
Social inclusion	5	111,751	66,384	178,136	92,380	42,112	134,491
DLAG	5	275,110	–	275,110	41,171	10,000	51,171
Total expenditure		527,594	102,535	630,129	308,989	79,069	388,058
Net income / (expenditure) for the year	6	152,486	64,521	217,007	(11,389)	40,624	29,236
Transfers between funds		(407)	407	–	–	–	–
Net movement in funds		152,080	64,927	217,007	(11,389)	40,624	29,236
Reconciliation of funds:							
Total funds brought forward		77,906	40,624	118,530	89,294	–	89,294
Total funds carried forward		229,985	105,552	335,537	77,906	40,624	118,530

The following table breaks down the income split between DLAG and non-DLAG sources:

	2021		2020	
	DLAG £	Non-DLAG £	DLAG £	Non-DLAG £
Donations and grants	232,506	125,736	27,640	109,449
Charitable activities	90,850	342,031	24,475	253,318
Other trading income	55,758	250	0	0
Investments	0	5	0	2
Other	0	0	0	2,410
Total income	379,113	468,022	52,115	365,178

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.

AFC Wimbledon Foundation

Balance sheet

As at 30 June 2021

	Note	£	2021 £	£	2020 £
Current assets:					
Debtors	11	94,627		56,060	
Cash at bank and in hand		321,562		120,142	
		<u>416,189</u>		<u>176,202</u>	
Liabilities:					
Creditors: amounts falling due within one year	12	(80,652)		(57,672)	
Net current assets			<u>335,537</u>		<u>118,530</u>
Total assets less current liabilities			<u>335,537</u>		<u>118,530</u>
Total net assets			<u>335,537</u>		<u>118,530</u>
The funds of the charity:	16				
Restricted income funds			105,552		40,624
Unrestricted income funds:					
General funds		229,985		77,905	
Total unrestricted funds			<u>229,985</u>		<u>77,905</u>
Total charity funds			<u>335,537</u>		<u>118,530</u>

Approved by the trustees on 14 March 2022 and signed on their behalf by

Jennifer Scott
Chair

Nigel Higgs
Trustee

Company number – 08632521

AFC Wimbledon Foundation

Statement of cash flows

For the year ended 30 June 2021

	£	2021 £	£	2020 £
Cash flows from operating activities				
Net income for the reporting period (as per the statement of financial activities)	217,007		29,236	
(Increase)/decrease in debtors	(38,567)		2,626	
Increase/(decrease) in creditors	22,980		32,200	
Net cash provided by / (used in) operating activities		201,420		64,062
Change in cash and cash equivalents in the year		201,420		64,062
Cash and cash equivalents at the beginning of the year		120,142		56,080
Cash and cash equivalents at the end of the year		321,562		120,142

Analysis of cash and cash equivalents and of net debt

	At 1 July 2020 £	Cash flows £	Other non- cash changes £	At 30 June 2021 £
Cash at bank and in hand	120,142	201,420	-	321,562
Total cash and cash equivalents	120,142	201,420	-	321,562
Total	120,142	201,420	-	321,562

1 Accounting policies

a) Statutory information

AFC Wimbledon Foundation is a charitable company limited by guarantee and is incorporated in England. The registered office address is Plough Lane Stadium, Plough Lane, Wimbledon, SW17 0NR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

The key judgements that the charity has made relate to the value of in-kind benefits, notably the office space provided by the football club and warehouse space provided by Cappagh. The trustees do not consider that there are any other sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have reviewed the budget and cash flow for the next 12 months and consider that the Foundation remains able to maintain the current levels of activity and discharge its liabilities in the normal course of business through this period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a
- Expenditure on charitable activities includes the costs of delivering services and other educational and sporting activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on relative expenditure, of the amount attributable to each activity.

• Sports participation	7%
• Health	1%
• Education	20%
• Social inclusion	28%
• Dons Local Action Group (DLAG)	44%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

DLAG has exclusive use of a van purchased by AFC Wimbledon through a hire purchase agreement. The Foundation is reimbursing AFC Wimbledon for the full cost of the van on a straight line basis over the life of the HP agreement.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £2,500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

r) Restatement of prior year figures

2020 figures have been restated as follows:

- an increase of £30,814 to unrestricted grants, being the value of Covid-related furlough income from HMRC, and an increase of £19,500 to donated services (unrestricted funds). Neither of these was recognised in the previous financial statements for 2019-20. An equal and opposite value is also reflected in restated 2020 expenditure (see notes 5a and 5b).
- An increase in restricted funds income for the year of £119,623, and a corresponding decrease in general funds income. This is due to a reclassification of income previously recognised as general funds. The restatement affects notes 2, 3, 15b, and 16b.

AFC Wimbledon Foundation
Notes to the financial statements
For the year ended 30 June 2021

2 Income from donations and grants

	2021			Restated Unrestricted £	Restated Restricted £	2020 Restated Total £
	Unrestricted £	Restricted £	Total £			
Grants	66,679	-	66,679	67,708	-	67,708
Donations – DLAG	232,506	-	232,506	27,640	-	27,640
Donations – non-DLAG	17,807	-	17,807	5,481	16,761	22,241
Donated services	41,250	-	41,250	19,500	-	19,500
	<u>358,242</u>	<u>-</u>	<u>358,242</u>	<u>120,328</u>	<u>16,761</u>	<u>137,089</u>

Grants comprise £26,238 [2020: £30,814] from HMRC in respect of Covid-related furlough costs; and £40,441 [2020: £36,894] core funding from the EFL.

Donated services, gratefully received by the Foundation, include the use of: office space from Southfields Academy to the value of £9,000 for the year [2020: £12,000]; office space, facilities and professional services from AFC Wimbledon to the value of £17,250 for the year [2020: £7,500]; and warehouse space for DLAG from Cappagh to the value of £15,000 for the year [2020: £nil].

3 Income from charitable activities

	2021			Restated Unrestricted £	Restated Restricted £	2020 Restated Total £
	Unrestricted £	Restricted £	Total £			
Sports participation – Other	47,163	7,500	54,663	30,397	-	30,397
Charitable activity: Sports participation	47,163	7,500	54,663	30,397	-	30,397
Health – Other	750	1,825	2,575	1,451	6,291	7,742
Charitable activity: Health	750	1,825	2,575	1,451	6,291	7,742
Southfields Academy	31,430	-	31,430	25,865	-	25,865
Premier League Charitable Fund	-	40,153	40,153	-	36,667	36,667
Education – Other	46,166	-	46,166	48,980	-	48,980
Charitable activity: Education	77,596	40,153	117,749	74,845	36,667	111,512
Premier League Charitable Fund	-	29,020	29,020	-	23,097	23,097
All England Lawn Tennis Club	-	20,000	20,000	-	-	-
Greater London Assembly	-	16,125	16,125	-	-	-
EFL Trust	49,466	-	49,466	53,693	-	53,693
London Marathon Charitable Trust	-	15,941	15,941	-	-	-
Social inclusion – Other	-	36,491	36,491	-	26,878	26,878
Charitable activity: Social inclusion	49,466	117,577	167,043	53,693	49,975	103,668
London Borough of Merton	50,000	-	50,000	-	-	-
DLAG – Other	40,850	-	40,850	14,475	10,000	24,475
Charitable activity: DLAG	90,850	-	90,850	14,475	10,000	24,475
Total income from charitable activities	<u>265,825</u>	<u>167,055</u>	<u>432,881</u>	<u>174,860</u>	<u>102,932</u>	<u>277,793</u>

AFC Wimbledon Foundation
Notes to the financial statements
For the year ended 30 June 2021

4 Income from other trading activities

	2021 Total £	2020 Total £
Fundraising events	250	-
DLAG auction & sale of donated goods	<u>55,758</u>	<u>-</u>
	<u><u>56,008</u></u>	<u><u>-</u></u>

All income from trading activities is unrestricted.

5a Analysis of expenditure (current year)

	Charitable activities								2021 Total £	Restated 2020 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £	Governance costs £	Support costs £		
Staff costs (Note 7)	36	19,339	636	69,033	93,717	73,979	-	133,625	390,366	268,818
Direct cost – Coaching, venue hire & events	-	7,378	4,628	535	17,156	303	-	-	30,000	33,551
Direct cost – Computers for redistribution & resale	-	-	-	-	-	54,723	-	-	54,723	13,089
Direct cost – Equipment	-	443	-	-	2,101	3,379	-	-	5,922	4,974
Direct cost – Fuel & vehicle costs	-	-	-	100	-	13,283	-	2,360	15,743	3,351
Direct cost – Kit & clothing costs	-	-	-	12,034	-	8,929	-	6,028	26,991	18,755
Other direct costs	670	832	604	1,013	3,260	15,360	-	-	21,740	18,092
Support cost – IT costs & office equipment	-	-	-	-	756	2,210	-	10,065	13,031	3,252
Support cost – Professional fees	-	-	-	-	-	-	8,630	4,600	13,230	-
Support cost – Admin expenses & other support costs	-	-	-	-	1,122	10,243	-	5,767	17,132	4,675
Donated services – premises & facilities costs	-	-	-	-	-	-	-	33,750	33,750	13,500
Donated services – professional services	-	-	-	-	-	-	-	7,500	7,500	6,000
	706	27,992	5,868	82,715	118,112	182,410	8,630	203,695	630,129	388,058
Support costs	344	13,647	2,861	40,327	57,584	88,932	-	(203,695)	-	-
Governance costs	15	578	121	1,709	2,440	3,768	(8,630)	-	-	-
Total expenditure 2021	1,065	42,217	8,850	124,750	178,136	275,110	-	-	630,129	
Total expenditure 2020	1,047	51,564	10,567	139,217	134,491	51,171	-	-	388,058	388,058

2020 figures have been restated as follows: an increase of £30,814 to staff costs in Support Costs, being the value of Covid-related furlough costs, and an increase of £19,500 to Donated Services in Support Costs. Neither of these was recognised in the previous financial statements for 2019–20. An equal and opposite value is also reflected in restated 2020 income figures (see Note 2).

5b Analysis of expenditure (prior year)

	Charitable activities						Governance costs £	Restated Support costs £	Restated 2020 Total £
	Raising funds £	Sports participation £	Health £	Education £	Social inclusion £	DLAG £			
Staff costs (Note 7)	-	22,687	1,954	68,717	53,329	-	-	122,131	268,818
Direct cost – Coaching, venue hire & events	-	5,628	4,419	3,003	20,261	-	-	240	33,551
Direct cost – Computers for redistribution & resale	-	-	-	-	-	13,089	-	-	13,089
Direct cost – Equipment	-	1,735	-	1,646	715	-	-	878	4,974
Direct cost – Fuel & vehicle costs	-	-	-	24	-	157	-	3,170	3,351
Direct cost – Kit & clothing costs	-	-	-	10,155	-	3,960	-	4,641	18,755
Other direct costs	632	1,048	-	416	5,384	10,073	-	539	18,092
Support cost – IT costs & office equipment	-	-	-	-	1,421	1,022	-	809	3,252
Support cost – Professional fees	-	-	-	-	-	-	-	-	-
Support cost – Admin expenses & other support costs	-	-	-	-	-	2,559	-	2,116	4,675
Donated services – premises & facilities costs	-	-	-	-	-	-	-	13,500	13,500
Donated services – professional services	-	-	-	-	-	-	-	6,000	6,000
	632	31,097	6,373	83,961	81,110	30,861	-	154,024	388,058
Support costs	416	20,466	4,194	55,257	53,381	20,310	-	(154,024)	-
Governance costs	-	-	-	-	-	-	-	-	-
Total expenditure 2020	1,047	51,564	10,567	139,217	134,491	51,171	-	-	388,058

2020 figures have been restated as follows: an increase of £30,814 to staff costs in Support Costs, being the value of Covid-related furlough costs, and an increase of £19,500 to Donated services in Support Costs. Neither of these was recognised in the previous financial statements for 2019–20. An equal and opposite value is also reflected in restated 2020 income figures (see Note 2).

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2021	2020
	£	£
Auditor's remuneration (excluding VAT):		
Audit	7,200	-
	<u>7,200</u>	<u>-</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	354,186	246,450
Social security costs	30,547	18,067
Employer's contribution to defined contribution pension schemes	5,633	4,301
	<u>390,366</u>	<u>268,818</u>

No employee earned more than £60,000 during the year (2020: £nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £52,322 (2020: £49,133).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Trustees' expenses in the year were £nil (2020: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 20.7 (2020: 22.0).

Staff are split across the activities of the charity as follows:

	2021	2020
	No.	No.
Coaching and management staff	20.7	22.0
	<u>20.7</u>	<u>22.0</u>

9 Related party transactions

There are no related party transactions to disclose for this financial year (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Debtors	2021 £	2020 £
Trade debtors	29,346	22,560
Other debtors	400	-
Accrued income	64,881	33,500
	94,627	56,060

12 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	10,012	10,109
Other creditors	8,630	12,917
Amounts due to AFC Wimbledon	23,466	1,449
Deferred income (note 13)	38,543	33,197
	80,652	57,672

13 Deferred income

Deferred income comprises £33,197 relating to the NCS project (2020: £33,197), £2,083 relating to the Social Inclusion Kicks project (2020: £nil), and £3,333 relating to the Primary Stars project (2020: £nil).

	2021 £	2020 £
Balance at the beginning of the year	33,197	-
Amount released to income in the year	(33,197)	-
Amount deferred in the year	38,543	33,197
Balance at the end of the year	38,543	33,197

14 Pension scheme

The amount charged to the Statement of Financial Activities in respect of pension costs is the contribution payable in the year. Any difference arising between contributions payable in the year and the contributions actually paid is shown as an accrual in the balance sheet.

15a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	229,985	105,552	335,537
Net assets at 30 June 2021	229,985	105,552	335,537

15b Analysis of net assets between funds (prior year)

	Restated General unrestricted £	Restated Restricted £	Total funds £
Net current assets	77,905	40,624	118,530
Net assets at 30 June 2020	77,905	40,624	118,530

16a Movements in funds (current year)

	At 01 July 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 June 2021 £
Restricted funds:					
Phipps Bridge / Active Dons	(4,221)	72,616	(48,992)	-	19,404
Primary Stars	13,685	40,153	(26,649)	-	27,190
Social Inclusion Kicks	11,315	29,020	(13,662)	-	26,673
Social Inclusion Funding Wandsworth	4,345	-	(60)	-	4,285
Social Inclusion Clarion	1,406	-	(502)	-	904
DLAG KKC Funding	-	-	-	-	-
Dons Fit	(115)	75	(367)	407	-
Get Set To Go	2,430	1,750	(2,732)	-	1,449
London Kicks Marathon	11,778	15,941	(3,168)	-	24,551
London Sport	-	7,500	(6,403)	-	1,097
Total restricted funds	40,624	167,055	(102,535)	407	105,552
Unrestricted funds:					
General funds	77,905	680,080	(527,594)	(407)	229,985
Total unrestricted funds	77,905	680,080	(527,594)	(407)	229,985
Total funds [including pension fund]	118,530	847,136	(630,129)	-	335,537

The narrative to explain the purpose of each fund is given at the foot of the note below.

16b Movements in funds (prior year)

	Restated At 01 July 2019 £	Restated Income & gains £	Restated Expenditure & losses £	Restated Transfers £	Restated At 30 June 2020 £
Restricted funds:					
Phipps Bridge / Active Dons	-	16,761	(20,981)	-	(4,221)
Primary Stars	-	36,667	(22,981)	-	13,685
Social Inclusion Kicks	-	23,097	(11,781)	-	11,315
Social Inclusion Funding Wandsworth	-	4,800	(455)	-	4,345
Social Inclusion Clarion	-	10,078	(8,672)	-	1,406
DLAG KKC Funding	-	10,000	(10,000)	-	-
Dons Fit	-	1,666	(1,781)	-	(115)
Get Set To Go	-	4,625	(2,195)	-	2,430
London Kicks Marathon	-	12,000	(222)	-	11,778
London Sport	-	-	-	-	-
Total restricted funds	-	119,693	(79,069)	-	40,624
Unrestricted funds:					
General funds	89,294	297,600	(308,989)	-	77,905
Total unrestricted funds	89,294	297,600	(308,989)	-	77,905
Total funds [including pension fund]	89,294	417,293	(388,058)	-	118,530

Purposes of restricted funds

Phipps Bridge / Active Dons: Provision of free holiday multisports camps with food for children.

Primary Stars: School sports coaching and curriculum support.

Social Inclusion Kicks: Early evening estate-based youth football activities.

Social Inclusion Funding Wandsworth: Free multisports camps.

Social Inclusion Clarion: Match funding for the Kicks project.

DLAG KKC Funding: to provide computers for schoolchildren.

Dons Fit: Older health and fitness sessions.

Get Set To Go: Mental health and football project.

London Kicks Marathon: Sports activities for girls and women.

London Sport: Free sports equipment for children.