
WESTERN MARBLE ARCH SYNAGOGUE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

WESTERN MARBLE ARCH SYNAGOGUE

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

WESTERN MARBLE ARCH SYNAGOGUE

LEGAL AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees The Western Charitable Foundation
1 Wallenberg Place Ltd

**Charity registered
number** 1154188

Principal office Western Marble Arch Synagogue
1 Wallenberg Place
London
W1H 7TN

Independent Examiners BKL Audit LLP
Chartered Accountants
35 Ballards Lane
London
N3 1XW

WESTERN MARBLE ARCH SYNAGOGUE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(effective 1 January 2019).

a. Objectives and activities

The assets of the charity are used for the benefit of the Charitable Company, The Western Marble Arch Synagogue, as a place of worship, and for religious activities, and for communal events and activities.

As a result of the transfer of assets to the Charitable Company on 1 January 2018, the charity had no free reserves at the year end. The reserves balance of £857,167 at the year end is represented by the net book value of the Property. All running costs of the Property are borne by the Charitable Company.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit is provided in the form of the multifarious activities of The Western Marble Arch Synagogue carried out at the Property particularly:-

- Members of the public are welcome at all Sabbath and festival services conducted at the Synagogue.
- The Synagogue is a meeting place for other Jewish organisations, and generally to the wider public
- Members of the public are also invited to and welcome at cultural and social events held at the Synagogue.
- The Synagogue reaches out to school children regardless of faith in organising educational visits to the Synagogue.
- The Synagogue provides couples with an appropriate location for their marriage.

b. Achievements and performance

Following the reorganisation on 1 January 2018 and transfer of ordinary activities to the Charity Company, the charity has remained inactive, other than holding the Property. During the year the charity received rental income of £40,684 (2023: £40,013), of which £37,067 (2023: £36,569) was donated to the Charitable Company. At the year end, the charity had unrestricted funds of £857,167 (2023: £857,167).

Financial Review

a. Principal risks and uncertainties

The trustees have identified and actively reviewed the following major risks to which the charity is exposed:

- Health and Safety,
- Security
- Normal Employment and public liability risks,
- Reputational risks arising from incidents in the above categories.

The trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks wherever possible.

WESTERN MARBLE ARCH SYNAGOGUE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

b. Security

The major risk to the charity is that of security of the Property. In order to counteract such risk as far as practically possible, the Trustees have delegated responsibility for the Property to the Charitable Company, which carries on continuous review and renewal of its security systems, security staffing and equipment in conjunction with the Community Security Trust. The security arrangements are now managed by 1st Class Protection.

Insurances are maintained by and at the expenses of the Charitable Company.

The charity plans to continue holding the property for the use of The Western Marble Arch Synagogue in carrying out its day to day activities

Structure, governance and management

a. Constitution

Western Marble Arch Synagogue is an unincorporated charity and was registered with the Charity Commission on 14 October 2013, registration number 1154188.

The address of the charity is noted within the legal and administrative information page, at the beginning of the accounts.

b. Change to the Synagogue's Constitution and Legal Structure

At an Extraordinary General Meeting on 9 February 2015 the members approved the transfer of the charity's net assets (with the exception of the freehold property), members and activities to The Western Marble Arch Synagogue ("the charitable company") which is a company limited by guarantee, company number 09589315 and charity number 1167711.

Apart from its freehold land and synagogue building at 1 Wallenberg Place, Great Cumberland Place, London, W1H 7TN (together referred to as "the Property") all assets, liabilities and functions of the charity (number 1154188) were transferred to the Charitable Company effective from midnight 1 January 2018. Pending resolution of certain matters affecting the Property, the charity (number 1154188) continues to own it.

The Property continues to be used for the purposes and benefit of the congregation of The Western Marble Arch Synagogue under its new format as a charitable company.

c. Organisational structure

Since the transfer of activities and members to the Charitable Company, the charity has no activities itself apart from owning the Property, which is held by the Trustees on its behalf. The original trustees were appointed by the Board of Management of the charity, which no longer exists. During the year 2019 the Trustees were Harold Pasha and Richard Mintz OBE. Following the death of Richard Mintz in the previous year, Harold Pasha appointed The Western Charitable Foundation, a charity closely associated with The Western Marble Arch Synagogue, to be the trustee of the freehold land and buildings on behalf of the charity, in his place. Subsequently Harold Pasha resigned as a trustee and was replaced by 1 Wallenberg Place Limited, whose directors are Harold Pasha, Colin Jaque and Anthony Yadgaroff, who are all members of The Western Marble Arch Synagogue.

WESTERN MARBLE ARCH SYNAGOGUE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

d. Membership

On 1 January 2018 all the members of the charity were transferred to the Charitable Company, and the charity ceased to have any members.

The trustees who served during the year and up to the date of signature of the financial statements were:

- The Western Charitable Foundation
- 1 Wallenberg Place Ltd

New trustees are appointed in accordance with section 36 of the Trustee Act 1925, and will be recruited from people or bodies closely associated with The Western Marble Arch Synagogue.

The day to day management of the Property is carried out by the administration team of the Charitable Company

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

H Pasha

H. Pasha

On behalf of The Western Charitable Foundation

Date: 25/09/2025

WESTERN MARBLE ARCH SYNAGOGUE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Western Marble Arch Synagogue ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees for my work or for this report.

Signed: *Aron Kleiman*

Dated: 29/09/2025

Aron Kleiman

FCA

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

WESTERN MARBLE ARCH SYNAGOGUE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Rental income	3	40,684	40,684	40,013
Total income		<u>40,684</u>	<u>40,684</u>	<u>40,013</u>
Expenditure on:				
Raising funds	4	3,617	3,617	3,444
Charitable activities		37,067	37,067	36,569
Total expenditure		<u>40,684</u>	<u>40,684</u>	<u>40,013</u>
Net movement in funds		<u>-</u>	<u>-</u>	<u>-</u>
Reconciliation of funds:				
Total funds brought forward		857,167	857,167	857,167
Total funds carried forward		<u>857,167</u>	<u>857,167</u>	<u>857,167</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

WESTERN MARBLE ARCH SYNAGOGUE

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	857,167	857,167
		<u>857,167</u>	<u>857,167</u>
Current assets			
Debtors	7	14,657	13,958
		<u>14,657</u>	<u>13,958</u>
Current liabilities			
Creditors: amounts falling due within one year	8	(14,657)	(13,958)
		<u>-</u>	<u>-</u>
Net current assets		-	-
Total assets less current liabilities		<u>857,167</u>	<u>857,167</u>
Net assets excluding pension asset		<u>857,167</u>	<u>857,167</u>
Total net assets		<u><u>857,167</u></u>	<u><u>857,167</u></u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	857,167	857,167
Total funds		<u><u>857,167</u></u>	<u><u>857,167</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

H Pasha

.....
H Pasha

On behalf of The Western Charitable Foundation

Date: 25/09/2025

The notes on pages 8 to 13 form part of these financial statements.

WESTERN MARBLE ARCH SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Western Marble Arch Synagogue is an unincorporated charity. The principal address is 1 Wallenberg Place, Great Cumberland Place, London, W1H 7TN

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going Concern

The trustees are confident that the charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future.

2.3 Charitable fund

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Investment income (rental income) is recognised on a receivable basis.

WESTERN MARBLE ARCH SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised as resources expended as soon as there is a legal and constructive obligation committing the Synagogue to the expenditure. All expenditure is accounted on an accrual basis.

Grants payable are recognised at the earlier of the grant being paid or commitment to pay the grant to the recipient.

2.6 Tangible fixed assets

Tangible fixed assets are stated at cost.

Freehold land is not depreciated and no depreciation is provided on the cost of the building because it is the trustees' assessment that the residual value of the land and buildings exceeds the book value.

2.7 Impairment of fixed asset

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Critical accounting estimates and judgements

The trustees are satisfied that there are no critical accounting estimates and judgements in the financial statements.

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Rent receivable	40,684	40,684
	<hr/>	<hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Rent receivable	40,013	40,013
	<hr/>	<hr/>

WESTERN MARBLE ARCH SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. Expenditure on raising funds

	Unrestricted funds 2024 £	Total funds 2024 £
Other fundraising costs	3,617	3,617

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other fundraising costs	3,444	3,444

5. Charitable Activities

	Grants to Individuals 2024 £	Total funds 2024 £
Grants to institution: The Western Marble Arch Synagogue	37,067	37,067

	<i>Grants to Individuals 2023 £</i>	<i>Total funds 2023 £</i>
Grants to institution: The Western Marble Arch Synagogue	36,569	36,569

WESTERN MARBLE ARCH SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2024	857,167
At 31 December 2024	<u>857,167</u>
Net book value	
At 31 December 2024	<u>857,167</u>
At 31 December 2023	<u>857,167</u>

7. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	4,069	4,069
Trade debtors	10,588	9,889
	<u>14,657</u>	<u>13,958</u>

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Deferred income	<u>14,657</u>	<u>13,958</u>

WESTERN MARBLE ARCH SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	857,167	40,684	(40,684)	857,167

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	857,167	40,013	(40,013)	857,167

10. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	857,167	857,167
Current assets	14,657	14,657
Creditors due within one year	(14,657)	(14,657)
Total	857,167	857,167

WESTERN MARBLE ARCH SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	857,167	857,167
Current assets	13,958	13,958
Creditors due within one year	(13,958)	(13,958)
Total	857,167	857,167

11. Related party transactions

The Western Marble Arch Synagogue is considered a related party due to its association with the charity, as explained in the Trustees' report.

The Western Marble Arch Synagogue occupies, rent-free, the property owned by the charity, and furthermore, the charity gave a grant of £37,067 (2023:£36,569) to the Synagogue.

All running costs of the property are borne by the Synagogue.

Western Marble Arch Synagogue

1 Wallenebrg Place, London, W1H 7TN

25/09/2025

Date:

Your ref: **WES001**

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

Western Marble Arch Synagogue

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the Charity, the following representations in connection with your report on the Charity's financial statements for the year ended 31 December 2024.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We confirm that the Charity was entitled to exemption from the requirement to have its financial statements for the financial year audited.
3. We have fulfilled as trustees our responsibility for the financial statements which give a true and fair view in accordance with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Charity. All the accounting records have been made available to you and all transactions undertaken by the Charity have been properly reflected in those accounting records. All records and related information, including the minutes of the trustees' and members' meetings have been made available to you.
4. We confirm that we have maintained proper accounting records, as required by the Charities Act 2011.
5. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the Charity's activities.
6. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the Charity.

7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the Charity.
8. We confirm that there were no contingent liabilities at the balance sheet date.
9. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the Charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.
10. We confirm that there were no transactions with related parties of the Charity or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.
11. We confirm that there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
12. There are no grants, donations and other monies, the receipt of which is subject to specific terms or conditions.

Yours faithfully

H Pasha

Signed by H. Pasha

On behalf of the Western Charitable Foundation

Western Marble Arch Synagogue

Year End: 31 December 2024

Adjusting journal entries

Date: 01/01/2024 To 31/12/2024

N3. 1

Number	Date	Name	Account No	Reference	Debit	Credit	Net Income (Loss)	Amount Chg	Recurrence	Misstatement
Net Income (Loss) Before Adjustments							0			
1	31/12/2024	Trade Debtors	4002		37,674					
1	31/12/2024	Trade Debtors	4002		3,709					
1	31/12/2024	Rent received in advance from Chine	4004		13,958					
1	31/12/2024	Rent received in advance from Chine	4004			14,657				
1	31/12/2024	Rent receivable (P+L)	4005			13,958				
1	31/12/2024	Rent receivable (P+L)	4005			41,383				
1	31/12/2024	Rent receivable (P+L)	4005		14,657					
1	31/12/2024	Rent receivable (P+L)	4005			3,617				
1	31/12/2024	Management & letting fees	4006		3,617					
To reverse rent rec'd in advance from last year, recognise rent for the year and c/fwd rent rec'd in advance in 2024					73,615	73,615	40,684	40,684		
2	31/12/2024	Trade Debtors	4002			37,067				
2	31/12/2024	Grants Made - The Western Marble /	4007		37,067					
To clear debtor and show as donations					37,067	37,067	3,617	-37,067		
3	31/12/2024	Trade Debtors	4002			3,617				
3	31/12/2024	Rent receivable (P+L)	4005		3,617					
To reflect the C/N in the Synagogue account (Not in David's calculation per his email. (1808.35 x 2)					3,617	3,617	0	-3,617		
					114,299	114,299	0	0		

H Pasha

25/09/2025










2024 Accounts Pack - Western Marble Arch Synagogue

Final Audit Report

2025-09-29

Created:	2025-09-25
By:	Cheryl Herbertson (Cheryl.Herbertson@bkl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAyg2JWvsqCz7hVzSJ6R_fwrbI9nmqZep_

"2024 Accounts Pack - Western Marble Arch Synagogue" History

-  Document created by Cheryl Herbertson (Cheryl.Herbertson@bkl.co.uk)
2025-09-25 - 2:06:25 PM GMT- IP address: 31.121.171.20
-  Document emailed to pasha@jointlondon.co.uk for signature
2025-09-25 - 2:07:55 PM GMT
-  Email viewed by pasha@jointlondon.co.uk
2025-09-25 - 2:10:17 PM GMT- IP address: 148.252.146.165
-  Signer pasha@jointlondon.co.uk entered name at signing as H Pasha
2025-09-25 - 2:13:03 PM GMT- IP address: 86.105.196.104
-  Document e-signed by H Pasha (pasha@jointlondon.co.uk)
Signature Date: 2025-09-25 - 2:13:05 PM GMT - Time Source: server- IP address: 86.105.196.104
-  Document emailed to Aron Kleiman (aron.kleiman@bkl.co.uk) for signature
2025-09-25 - 2:13:07 PM GMT
-  Email viewed by Aron Kleiman (aron.kleiman@bkl.co.uk)
2025-09-29 - 8:27:40 AM GMT- IP address: 86.151.40.117
-  Document e-signed by Aron Kleiman (aron.kleiman@bkl.co.uk)
Signature Date: 2025-09-29 - 8:30:14 AM GMT - Time Source: server- IP address: 86.151.40.117
-  Agreement completed.
2025-09-29 - 8:30:14 AM GMT