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**WESTERN MARBLE ARCH SYNAGOGUE**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

# **WESTERN MARBLE ARCH SYNAGOGUE**

## **CONTENTS**

	Page
<b>Legal and administrative information of the Charity</b>	1
<b>Trustees' Report</b>	2 - 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 - 13

## **WESTERN MARBLE ARCH SYNAGOGUE**

### **LEGAL AND ADMINISTRATIVE INFORMATION OF THE CHARITY FOR THE YEAR ENDED 31 DECEMBER 2022**

**Trustees**                      The Western Charitable Foundation  
1 Wallenberg Place Ltd

**Charity registered  
number**                      1154188

**Principal office**            1 Wallenberg Place  
Great Cumberland Place  
London  
W1H 7TN

# **WESTERN MARBLE ARCH SYNAGOGUE**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The assets of the charity are used for the benefit of the Charitable Company, The Western Marble Arch Synagogue, as a place of worship, and for religious activities, and for communal events and activities.

As a result of the transfer of assets to the Charitable Company on 1 January 2018, the charity had no free reserves at the year end. The reserves balance of £857,167 at the year end is represented by the net book value of the Property. All running costs of the Property are borne by the Charitable Company.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit is provided in the form of the multifarious activities of The Western Marble Arch Synagogue carried out at the Property particularly:

- Members of the public are welcome at all Sabbath and festival services conducted at the Synagogue.
- The Synagogue is a meeting place for other Jewish organisations, and generally to the wider public.
- Members of the public are also invited to and welcome at cultural and social events held at the Synagogue.
- The Synagogue reaches out to school children regardless of faith in organising educational visits to the Synagogue
- The Synagogue provides couples with an appropriate location for their marriage.

### **Achievements and performance**

Following the reorganisation on 1 January 2018 and transfer of ordinary activities to the Charity Company, the charity has remained inactive, other than holding the Property. During the year the charity received rental income of £29,062 (2021: £21,217), which was donated to the Charitable Company. At the year end, the charity had unrestricted funds of £857,167.

### **Financial review**

### **Principal risks and uncertainties**

The trustees have identified and actively reviewed the following major risks to which the charity is exposed:

- Health and Safety,
- Security
- Normal Employment and public liability risks,
- Reputational risks arising from incidents in the above categories

The trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks wherever possible.

### **Security**

The major risk to the charity is that of security of the Property. In order to counteract such risk as far as practically possible, the Trustees have delegated responsibility for the Property to the Charitable Company, which carries on continuous review and renewal of its security systems, security staffing and equipment in conjunction with the Community Security Trust. The security arrangements are now managed by 1st Class Protection.

Insurances are maintained by and at the expenses of the Charitable Company.

The charity plans to continue holding the property for the use of The Western Marble Arch Synagogue in carrying out its day to day activities.

## **WESTERN MARBLE ARCH SYNAGOGUE**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **Structure, governance and management**

##### **Constitution**

Western Marble Synagogue is an unincorporated charity and was registered with the Charity Commission on 14 October 2013, registration number 1154188.

The address of the charity is noted within the legal and administrative information page, at the beginning of the accounts.

##### **Change to the Synagogue's Constitution and Legal Structure**

At an Extraordinary General Meeting on 9 February 2015 the members approved the transfer of the charity's net assets (with the exception of the freehold property), members and activities to The Western Marble Arch Synagogue ("the charitable company") which is a company limited by guarantee, company number 09589315 and charity number 1167711.

Apart from its freehold land and synagogue building at 1 Wallenberg Place, Great Cumberland Place, London, W1H 7TN (together referred to as "the Property") all assets, liabilities and functions of the charity (number 1154188) were transferred to the Charitable Company effective from midnight 1 January 2018. Pending resolution of certain matters affecting the Property, the charity (number 1154188) continues to own it.

The Property continues to be used for the purposes and benefit of the congregation of The Western Marble Arch Synagogue under its new format as a charitable company.

##### **Organisational Structure**

Since the transfer of activities and members to the Charitable Company, the charity has no activities itself apart from owning the Property, which is held by the Trustees on its behalf. The original trustees were appointed by the Board of Management of the charity, which no longer exists. During the year 2019 the Trustees were Harold Pasha and Richard Mintz OBE. Following the death of Richard Mintz in the previous year, Harold Pasha appointed The Western Charitable Foundation, a charity closely associated with The Western Marble Arch Synagogue, to be the trustee of the freehold land and buildings on behalf of the charity, in his place. Subsequently Harold Pasha resigned as a trustee and was replaced by 1 Wallenberg Place Limited, whose directors are Harold Pasha, Colin Jaque and Anthony Yadgaroff, who are all members of The Western Marble Arch Synagogue.

##### **Membership**

On 1 January 2018 all the members of the charity were transferred to the Charitable Company, and the charity ceased to have any members.

The trustees who served during the year and up to the date of signature of the financial statements were:  
The Western Charitable Foundation  
1 Wallenberg Place Ltd

New trustees are appointed in accordance with section 36 of the Trustee Act 1925, and will be recruited from people or bodies closely associated with The Western Marble Arch Synagogue.

The day to day management of the Property is carried out by the administration team of the Charitable Company.

##### **Statement of trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for

## WESTERN MARBLE ARCH SYNAGOGUE

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS 102);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*H Pasha*

.....  
**H. Pasha**

**On behalf of The Western Charitable Foundation**

Date: 20<sup>th</sup> December 2023

## WESTERN MARBLE ARCH SYNAGOGUE

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

#### Independent Examiner's Report to the Trustees of Western Marble Arch Synagogue ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Ian Saunderson*

Dated: 20/12/2023

Ian Saunderson

FCA

BKL Audit LLP  
Chartered Accountants London

# WESTERN MARBLE ARCH SYNAGOGUE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Investments	3	36,354	36,354	26,828
<b>Total income</b>		<b>36,354</b>	<b>36,354</b>	<b>26,828</b>
<b>Expenditure on:</b>				
Raising funds	4	7,292	7,292	5,611
Charitable activities	5	29,062	29,062	21,217
<b>Total expenditure</b>		<b>36,354</b>	<b>36,354</b>	<b>26,828</b>
<b>Net movement in funds</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		857,167	857,167	857,167
<b>Total funds carried forward</b>	9	<b>857,167</b>	<b>857,167</b>	<b>857,167</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.



# WESTERN MARBLE ARCH SYNAGOGUE

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	6	857,167	857,167
<b>Current assets</b>			
Debtors	7	13,958	-
Creditors: amounts falling due within one year	8	(13,958)	-
<b>Net current assets</b>		-	-
<b>Total assets less current liabilities</b>		857,167	857,167
<b>Total net assets</b>		857,167	857,167
<b>Charity funds</b>			
Unrestricted funds	9	857,167	857,167
<b>Total funds</b>		857,167	857,167

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*H Pasha*

.....  
**H Pasha**  
**On behalf of The Western Charitable Foundation**  
Date: 20<sup>th</sup> December 2023

The notes on pages 8 to 13 form part of these financial statements.

## **WESTERN MARBLE ARCH SYNAGOGUE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **1. General information**

Western Marble Arch Synagogue is an unincorporated charity. The principal address is 1 Wallenberg Place, Great Cumberland Place, London, W1H 7TN.

#### **2. Accounting policies**

##### **2.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **2.2 Going concern**

The trustees are confident that the charity can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements. The trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future.

##### **2.3 Charitable fund**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### **2.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income (rental income) is recognised on a receivable basis.

## WESTERN MARBLE ARCH SYNAGOGUE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 2. Accounting policies (continued)

##### 2.5 Expenditure

Expenditure is recognised as resources expended as soon as there is a legal and constructive obligation committing the Synagogue to the expenditure. All expenditure is accounted on an accrual basis.

Grants payable are recognised at the earlier of the grant being paid or commitment to pay the grant to the recipient,

##### 2.6 Tangible fixed asset

Tangible fixed assets are stated at cost.

Freehold land is not depreciated and no depreciation is provided on the cost of the building because it is the trustees' assessment that the residual value of the land and buildings exceeds the book value.

##### 2.7 Impairment of fixed asset

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 2.8 Critical accounting estimates and judgements

The trustees are satisfied that there are no critical accounting estimates and judgements in the financial statements

#### 3. Investment income

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Rent receivable	36,354	<b>36,354</b>
	<hr/>	<hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rent receivable	26,828	26,828
	<hr/>	<hr/>

# WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 4. Raising funds

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Other fundraising costs	7,292	<b>7,292</b>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other fundraising costs	5,611	5,611

### 5. Charitable Activities

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Grants to institution: The Western Marble Arch Synagogue	29,062	<b>29,062</b>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Grants to institution: The Western Marble Arch Synagogue	21,217	21,217

# WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 6. Tangible fixed assets

	Freehold property £
<b>Cost or valuation</b>	
At 1 January 2022	857,167
At 31 December 2022	<u>857,167</u>
<b>Net book value</b>	
At 31 December 2022	<u>857,167</u>
At 31 December 2021	<u>857,167</u>

### 7. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	10,313	-
Other debtors	3,645	-
	<u>13,958</u>	<u>-</u>

### 8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Deferred income	<u>13,958</u>	<u>-</u>

# WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 9. Statement of funds

#### Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds	857,167	36,354	(36,354)	857,167

#### Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General Funds	857,167	26,828	(26,828)	857,167

# WESTERN MARBLE ARCH SYNAGOGUE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 10. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	857,167	<b>857,167</b>
Current assets	13,958	<b>13,958</b>
Creditors due within one year	(13,958)	<b>(13,958)</b>
<b>Total</b>	<b>857,167</b>	<b>857,167</b>

#### Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	857,167	857,167
<b>Total</b>	<b>857,167</b>	<b>857,167</b>

### 11. Related party transactions

The Western Marble Arch Synagogue is considered a related party due to its association with the charity, as explained in the Trustees' report.

The Western Marble Arch Synagogue occupies, rent-free, the property owned by the charity, and furthermore, the charity gave a grant of £29,062 (2021: £21,217) to the Synagogue.

All running costs of the property are borne by the Synagogue.