

TENDER NURSING CARE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 1154186

Company registration number 08705807 (England and Wales)

TENDER NURSING CARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D J Sherliker Dr A H Allister Ms H A Bell Dr K A Bracewell Mr D G Clayton Mr M A Dickinson Mr J E Wareing Mr D J Bretherton
Secretary	Mr D J Sherliker
Charity number (England and Wales)	1154186
Company number	08705807
Registered office	Ryan Medical Centre St Mary's Road Bamber Brdige Preston Lancashire PR5 6TE
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

TENDER NURSING CARE

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

TENDER NURSING CARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the Charity, as specified in the Memorandum and Articles of Association, is to promote the relief of persons within the area of benefit (the City of Preston and the Boroughs of Chorley and South Ribble and surrounding districts) who are suffering from life-limiting conditions, by providing domiciliary care in addition to that provided by the NHS or Local authorities. The Charity provides free care at home, typically between the hours of 10.00pm/7.00am, with the object of preventing the relatives/friends who act as carers from becoming overtired and leading to an inability to continue to care for the patient during the day. By enabling more terminally ill patients to be cared for at home, there is a reduction in demand for hospital/hospice places. We also enable the wishes of so many terminally ill patients, to be cared for in their last days by their loved ones, to be met. There have been no changes in policy during the year and due regard has been paid by the Trustees to the guidance issued by the Charity Commission on public benefit.

Service

TNC is a Domiciliary Care Agency registered with the Charity Commission and regulated by the Care Quality Commission (CQC). The CQC made their last inspection in January/February 2016 and rated our service as 'Good'. The Trustees and Directors are ultimately responsible for TNC's services but the Registered Manager (who reports to the Chairman) is responsible for the day to day operation of the Charity's services.

TNC provides care for our service users using a small team of Registered Nurses and Health Care Assistants qualified to NVQ Level 2/3 in Care and our staff are allocated based on user's needs. All of our staff undergo continuous learning to ensure they maintain and enhance their skills as appropriate.

Potential service users are typically referred to TNC via Medical Practitioners/District Nurses or Hospitals or Hospices and from early 2018 we have also accepted a small number of direct referrals which have been assessed by our Registered Manager who is also a Registered Nurse. TNC typically provides care through overnight visits. The level of visits we can deliver is influenced by the number of referrals we receive and is also constrained by our budget and staffing levels. TNC operates a regime of quality assurance for our service users and their families which includes regular Quality of Service calls/visits by the Registered Manager and periodic Quality of Service visits by one of the Trustees who is a retired GP.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

TENDER NURSING CARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Tender Nursing Care (TNC) is a small local Charity founded in 1979 by a local GP to provide quality care, mainly overnight, to people in our local community with life limiting conditions in their own homes, and free at the point of delivery.

TNC is governed by a Board of Trustees, and we deliver our care services through a small team of experienced and highly professional healthcare staff under the leadership of our Registered Manager, who reports to the Chairman of Trustees.

Our key objective in 2024/25 remained to deliver high quality professional care and to deliver as many client visits in the year as our finances could support sustainably.

Demand for our services from the local community continued to be high during the year, and we have once more been unable to admit potential clients referred to us because we continue to operate at or near the limits of our currently fundable staff capacity levels.

During the year some 29% of the total budgeted expenditure on our service was funded by a Grant from our NHS ICB. The rest of our budgeted expenditure, mainly on client visits, was funded by money we raised through own sources. Since 2018 our budgeted annual expenditure has risen by about 30% due to inflation/cost of living increases and increase in National Insurance cost as the majority of our expenditure goes on staff wages. Unfortunately, over the same period our NHS Grant has increased by less than 3%.

Thanks to the continued generosity of local businesses and individuals, and our other fund-raising efforts, we were able to achieve fund-raising income slightly above our budget and therefore to maintain the level of delivery of client visits.

Thanks to the efforts of our fundraising team of Trustees and dedicated volunteers our fundraising efforts in the year continued to be healthy. Our income from donations from local businesses.

We believe TNC is a cost-effective charity with minimal financial overheads compared to other organisations providing equivalent care. To date we have been able to absorb the year on year increases in our employment costs by drawing on our own fund-raising efforts - but we are now operating at or around the point where we cannot continue to increase our income sustainably without a significant increase in our NHS Grant. We have already discussed this issue with the NHS over recent years and will continue to discuss this possibility with Lancs & South Cumbria ICB in the coming financial year.

On the operational front, our staff have continued to deliver high quality care and support to our clients in our local community with life-limiting conditions and their families.

The Trustees continue to be immensely grateful to all of those in our local community who support our work financially by helping us to raise funds to continue to provide care, and to our staff for all the dedicated, professional and personal care they continue provide for our clients and their families.

Mark Dickinson Chairman of Trustees August 2025

Financial review

Funding included grants from the local Clinical Commissioning Groups amounting to £99,017, these arrangements are reviewed annually. In addition, TNC also receives funding for a specific service user under an arrangement originated via Social Services. Other funding comes from fund-raising activities, investments and where necessary from reserves. The investment powers, as specified in the Memorandum and Articles of Association, continue to be used and the Investment Policy/Strategy was revised in accordance with Charity Commission guidelines.

TENDER NURSING CARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

Charities are required to hold reserves to ensure sustainability and that future costs can be met in the event of a decrease in incoming resources. The Trustees have a reserves policy of holding sufficient funds to cover costs for eighteen months, in the event that key funding ceased, allowing sufficient time to seek new income sources whilst allowing services and costs to continue. This would equate to around £200,000 - £300,000 depending on the level of activity from year to year. Due to a number of generous donations over the years, the Charity has reserves in line with the policy (see Balance Sheet funds) and has invested the majority of its funds in long-term investments to ensure a suitable return. The year end balance of cash held in shorter-term accounts amounted to £163,959 at the year end, just below the reserves target level.

The general fund balance is £250,000 after designating amount for subsidised visits as shown in the note to the accounts.

Investment policy

Investment policy

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use or use in the near future, the Trustees continue to review various interest bearing, instant access and term deposit accounts in which to place such monies.

Major risks

Risk management

Major risks to which the Charity is exposed, as identified by the Directors, have been reviewed in accordance with Charity Commission Guidelines

Policies and systems have been established, where appropriate, to mitigate those risks. There were no serious incidents during the year under review.

Structure, governance and management

The charity is a company limited by guarantee as defined by the Companies Act 2006.

Mr D J Sherliker
Dr A H Allister
Ms H A Bell
Dr K A Bracewell
Mr D G Clayton
Mr M A Dickinson
Mr J E Wareing
Mr D J Bretherton

The trustees report was approved by the Board of Trustees.

.....
Mr D G Clayton
Trustee

Date:

TENDER NURSING CARE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TENDER NURSING CARE

I report to the trustees on my examination of the financial statements of Tender Nursing Care (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion TLL Limited

P Buck FCA DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Date:

TENDER NURSING CARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	44,498	31,042
Charitable activities	4	99,017	111,952
Other trading activities	5	13,599	23,581
Investments	6	28,354	26,957
Total income		<u>185,468</u>	<u>193,532</u>
Expenditure on:			
Raising funds	7	2,565	2,322
Charitable activities	8	207,594	205,969
Total expenditure		<u>210,159</u>	<u>208,291</u>
Net gains/(losses) on investments	12	<u>(22,604)</u>	<u>(14,192)</u>
Net expenditure and movement in funds		(47,295)	(28,951)
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>706,370</u>	<u>735,321</u>
Fund balances at 31 March 2025		<u>659,075</u>	<u>706,370</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TENDER NURSING CARE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	14		484,631		507,235
Current assets					
Debtors	15	12,292		23,414	
Cash at bank and in hand		163,959		177,408	
		<u>176,251</u>		<u>200,822</u>	
Creditors: amounts falling due within one year	16	<u>(1,807)</u>		<u>(1,687)</u>	
Net current assets			174,444		199,135
Total assets less current liabilities			<u>659,075</u>		<u>706,370</u>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		250,000		250,000	
Subsidised visits fund		<u>409,075</u>		<u>456,370</u>	
			659,075		706,370
			<u>659,075</u>		<u>706,370</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Mr D G Clayton
Trustee

Company registration number 08705807

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Tender Nursing Care is a private company limited by guarantee incorporated in England and Wales. The registered office is Ryan Medical Centre, St Mary's Road, Bamber Bridge, Preston, Lancashire, PR5 6TE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Donations and gifts	44,498	31,042

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Provision of domiciliary care		
Services provided under contract	99,017	111,952

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	8,330	18,019
Sponsorships and social lotteries	5,269	5,562
Other trading activities	13,599	23,581

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	20,950	24,816
Interest receivable	7,404	2,141
	28,354	26,957

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Membership schemes and social lotteries	1,890	2,100
Other fundraising costs	675	222
	2,565	2,322

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Provision of domiciliary care 2025 £	Provision of domiciliary care 2024 £
Direct costs		
Staff costs	179,205	174,501
Insurance	4,018	7,667
Telephone	90	72
Postage and stationery	180	353
Sundry expenses	2,233	1,536
Secretarial wages	12,835	14,858
Uniforms and cleaning	-	313
Training	432	2,355
Accountancy fees	1,506	1,386
Payroll fees	1,906	1,845
Legal and professional fees	4,633	600
Bank charges	218	173
Repairs	338	310
	<u>207,594</u>	<u>205,969</u>
Analysis by fund		
Unrestricted funds	<u>207,594</u>	<u>205,969</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Nursing services	10	11
Management and administration	1	1
	<u>11</u>	<u>12</u>
Total	<u>11</u>	<u>12</u>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11	Employees	(Continued)	
	Employment costs	2025 £	2024 £
	Wages and salaries	172,782	168,271
	Other pension costs	6,423	6,230
		<u>179,205</u>	<u>174,501</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12	Gains and losses on investments	Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Gains/(losses) arising on:		
	Revaluation of investments	<u>(22,604)</u>	<u>(14,192)</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024 & 31 March 2025	<u>507,235</u>
Impairment	
At 1 April 2024	-
Impairment losses	<u>22,604</u>
At 31 March 2025	<u>22,604</u>
Carrying amount	
At 31 March 2025	<u>484,631</u>
At 31 March 2024	<u>507,235</u>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	12,292	23,414

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	301	301
Accruals and deferred income	1,506	1,386
	1,807	1,687

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,423	6,230

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	250,000				250,000
Subsidised visits fund	456,370	185,468	(210,159)	(22,604)	409,075
	706,370	185,468	(210,159)	(22,604)	659,075
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	250,000				250,000
Subsidised visits fund	485,321	193,532	(208,291)	(14,192)	456,370
	735,321	193,532	(208,291)	(14,192)	706,370

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).