

TENDER NURSING CARE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity registration number 1154186

Company registration number 08705807 (England and Wales)

TENDER NURSING CARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D J Sherliker Dr A H Allister Ms H A Bell Dr K A Bracewell Mr D G Clayton Mr M A Dickinson Mr J E Wareing Mr D J Bretherton	(Appointed 21 March 2023)
Secretary	Mr D J Sherliker	
Charlty number	1154186	
Company number	08705807	
Registered office	Ryan Medical Centre St Mary's Road Bamber Brdige Preston Lancashire PR5 6TE	
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

TENDER NURSING CARE

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TENDER NURSING CARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the Charity, as specified in the Memorandum and Articles of Association, is to promote the relief of persons within the area of benefit (the City of Preston and the Boroughs of Chorley and South Ribble and surrounding districts) who are suffering from life-limiting conditions, by providing domiciliary care in addition to that provided by the NHS or Local authorities. The Charity provides free care at home, typically between the hours of 10.00pm/7.00am, with the object of preventing the relatives/friends who act as carers from becoming overtired and leading to an inability to continue to care for the patient during the day. By enabling more terminally ill patients to be cared for at home, there is a reduction in demand for hospital/hospice places. We also enable the wishes of so many terminally ill patients, to be cared for in their last days by their loved ones, to be met. There have been no changes in policy during the year and due regard has been paid by the Trustees to the guidance issued by the Charity Commission on public benefit.

Service

TNC is a Domiciliary Care Agency registered with the Charity Commission and regulated by the Care Quality Commission (CQC). The CQC made their last inspection in January/February 2016 and rated our service as 'Good'. The Trustees and Directors are ultimately responsible for TNC's services but the Registered Manager (who reports to the Chairman) is responsible for the day to day operation of the Charity's services.

TNC provides care for our service users using a small team of Registered Nurses and Health Care Assistants qualified to NVQ Level 2/3 in Care and our staff are allocated based on user's needs. All of our staff undergo continuous learning to ensure they maintain and enhance their skills as appropriate.

Potential service users are typically referred to TNC via Medical Practitioners/District Nurses or Hospitals or Hospices and from early 2018 we have also accepted a small number of direct referrals which have been assessed by our Registered Manager who is also a Registered Nurse. TNC typically provides care through overnight visits. The level of visits we can deliver is influenced by the number of referrals we receive and is also constrained by our budget and staffing levels. TNC operates a regime of quality assurance for our service users and their families which includes regular Quality of Service calls/visits by the Registered Manager and periodic Quality of Service visits by one of the Trustees who is a retired GP.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

TENDER NURSING CARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Tender Nursing Care (TNC) is a small local Charity founded in 1979 by a local GP to provide quality care, mainly overnight, to people in our local community with life limiting conditions in their own homes, and free at the point of delivery.

TNC is governed by a Board of Trustees and we deliver our care services through a small team of experienced and highly professional healthcare staff under the leadership of our Registered Manager, who reports to the Chairman of Trustees.

Our key objective in 2022/23 remained to deliver high quality professional care and to deliver as many client visits in the year as our finances could support sustainably.

In 2022/23, demand for our services from the local community continued to be high, and we have once more been unable to admit a significant number of potential clients referred to us because we continue to operate at or near the limits of our currently fundable staff capacity levels.

During the year, c. 32% of the total budgeted expenditure on our service was funded by grants from our local NHS Clinical Commissioning Groups (CCGs) – a drop of 10% over the previous year. The rest of our expenditure was funded by money we raised through own sources. Our CCGs were replaced by a new Integrated Care Board in Jun 2022 and we met with them to raise (again) the possibility of securing additional NHS funding to help reduce the level of unsatisfied care demands from our local community, but, unfortunately, we have still not been able to secure any further sustainable NHS funding. We will continue to seek opportunities to make the case for increased public funding for TNC when the opportunity arises.

Thanks to the continued generosity of local businesses and individuals, and our other fund-raising efforts, we were again able to maintain our income around the budgeted level.

On the operational front, our staff have continued to offer and deliver a diverse range of care and support services to those who have life limiting conditions, and they continue to maintain high levels of attendance and punctuality, remaining with their individual client consistently until the end of their service with them.

The Trustees remain immensely grateful to all of those in our local community who support our work financially by raising funds for us, and to our Registered Manager and staff for all that they do for our clients and their families.

Financial review

Funding included grants from the local Clinical Commissioning Groups amounting to £82,006, these arrangements are reviewed annually. In addition, TNC also receives funding for a specific service user under an arrangement originated via Social Services. Other funding comes from fund-raising activities, investments and where necessary from reserves. The investment powers, as specified in the Memorandum and Articles of Association, continue to be used and the Investment Policy/Strategy was revised in accordance with Charity Commission guidelines.

Reserves policy

Charities are required to hold reserves to ensure sustainability and that future costs can be met in the event of a decrease in incoming resources. The Trustees have a reserves policy of holding sufficient funds to cover costs for eighteen months, in the event that key funding ceased, allowing sufficient time to seek new income sources whilst allowing services and costs to continue. This would equate to around £200,000 - £300,000 depending on the level of activity from year to year. Due to a number of generous donations over the years, the Charity has reserves in line with the policy (see Balance Sheet funds) and has invested the majority of its funds in long-term investments to ensure a suitable return. The year end balance of cash held in shorter-term accounts amounted to £175,937 at the year end, just below the reserves target level.

The general fund balance is £250,000 after designating amount for subsidised visits as shown in the note to the accounts.

Investment policy

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use or use in the near future, the Trustees continue to review various interest bearing, instant access and term deposit accounts in which to place such monies.

TENDER NURSING CARE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Risk management

Major risks to which the Charity is exposed, as identified by the Directors, have been reviewed in accordance with Charity Commission Guidelines

Policies and systems have been established, where appropriate, to mitigate those risks. There were no serious incidents during the year under review.

Structure, governance and management

The charity is a company limited by guarantee as defined by the Companies Act 2006.

Mr D J Sherliker

Dr A H Allister

Ms H A Bell

Dr K A Bracewell

Mr D G Clayton

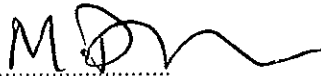
Mr M A Dickinson

Mr J E Wareing

Mr D J Bretherton

(Appointed 21 March 2023)

The trustees report was approved by the Board of Trustees.



Mr M A Dickinson
Trustee

Date: 17/10/23

TENDER NURSING CARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TENDER NURSING CARE

I report to the trustees on my examination of the financial statements of Tender Nursing Care (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champlon TLL Limited

P Buck FCA DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 17.10.2023

TENDER NURSING CARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	36,156	33,000
Charitable activities	4	82,006	90,455
Other trading activities	5	13,067	9,163
Investments	6	25,535	26,187
Total income		156,764	158,805
<u>Expenditure on:</u>			
Raising funds	7	2,400	2,340
Charitable activities	8	185,215	183,928
Total expenditure		187,615	186,268
Net gains/(losses) on investments	11	(97,487)	(116,962)
Net expenditure for the year/ Net movement in funds		(128,338)	(144,425)
Fund balances at 1 April 2022		863,659	1,008,084
Fund balances at 31 March 2023		735,321	863,659

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TENDER NURSING CARE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	13		521,427		687,914
Current assets					
Debtors	14	40,000		7,000	
Cash at bank and in hand		175,937		173,200	
		215,937		180,200	
Creditors: amounts falling due within one year	15	(2,043)		(4,455)	
Net current assets			213,894		175,745
Total assets less current liabilities			735,321		863,659
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		250,000		250,000	
Subsidised visits fund		485,321		613,659	
			735,321		863,659
			735,321		863,659

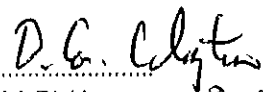
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17.10.23


~~Mr M A Dickinson~~ D G CLAYTON
 Trustee

Company registration number 08705807

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Tender Nursing Care is a private company limited by guarantee incorporated in England and Wales. The registered office is Ryan Medical Centre, St Mary's Road, Bamber Bridge, Preston, Lancashire, PR5 6TE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	36,156	26,552
Government grants	-	6,448
	<u>36,156</u>	<u>33,000</u>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3	Donations and legacies	(Continued)	
	Donations and gifts		
	Donations and gifts	35,164	24,842
	Gift aid	992	1,710
		<u>36,156</u>	<u>26,552</u>
4	Charitable activities		
		Provision of domiciliary care	Provision of domiciliary care
		2023	2022
		£	£
	Services provided under contract	82,006	90,455
5	Other trading activities		
		Unrestricted funds	Unrestricted funds
		2023	2022
		£	£
	Fundraising events	7,693	4,948
	Sponsorships and social lotteries	5,374	4,215
	Other trading activities	13,067	9,163
6	Investments		
		Unrestricted funds	Unrestricted funds
		2023	2022
		£	£
	Income from listed investments	24,041	25,303
	Interest receivable	1,494	884
		<u>25,535</u>	<u>26,187</u>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Membership schemes and social lotteries	2,240	2,340
Other fundraising costs	160	-
	<u>2,400</u>	<u>2,340</u>
Fundraising and publicity	<u>2,400</u>	<u>2,340</u>

8 Charitable activities

	Provision of domiciliary care	Provision of domiciliary care
	2023	2022
	£	£
Staff costs	160,832	155,311
Insurance	3,622	3,391
Telephone	36	72
Postage and stationery	51	46
Sundries	1,083	2,001
Secretarial wages	15,023	18,688
Uniforms and cleaning	25	118
Training	60	239
Accountancy	1,320	1,170
Payroll charges	1,766	1,860
Legal and professional fees	619	619
Bank charges	326	326
Repairs	452	87
	<u>185,215</u>	<u>183,928</u>
	<u>185,215</u>	<u>183,928</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Nursing services	10	10
Management and administration	1	1
Total	<u>11</u>	<u>11</u>

Employment costs	2023 £	2022 £
Wages and salaries	154,681	149,732
Other pension costs	6,151	5,579
	<u>160,832</u>	<u>155,311</u>

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Gain/(loss) on sale of investments	<u>(97,487)</u>	<u>(116,962)</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Fixed asset investments

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13	Fixed asset Investments	(Continued)
		Unlisted Investments £
	Cost or valuation	
	At 1 April 2022	687,914
	Disposals	(69,000)
	At 31 March 2023	618,914
	Impairment	
	At 1 April 2022	-
	Impairment losses	97,487
	At 31 March 2023	97,487
	Carrying amount	
	At 31 March 2023	521,427
	At 31 March 2022	687,914

14	Debtors	2023 £	2022 £
	Amounts falling due within one year:		
	Other debtors	40,000	7,000

15	Creditors: amounts falling due within one year	2023 £	2022 £
	Other creditors	723	3,285
	Accruals and deferred income	1,320	1,170
		2,043	4,455

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,151 (2022 - £5,579).

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).