



GLOBAL RAHMAH FOUNDATION

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR YEAR ENDED 31 OCTOBER 2024

WWW.GRFUK.ORG

Charity No. **1154185**



CONTENTS

Legal and Administrative Information	01
Mission, Vision, Values and Approach Statement	03
Trustees’ Report	04
Map of Operations	06
GRF Strategic Focus	07
Sector-Specific Solutions	11
Campaigns	19
Ramadan	20
Qurbani	22
Eid Gifts	23
Winter	24
Back to School	25
Our Work in the UK & Events	26
Policies, Governance and Organisational Structure	28
Independent Auditor’s Report	33
Statement of Financial Activities	38
Balance Sheet	39
Statement of Cash Flows	40
Notes forming part of the Financial Statements	41

Legal and Administrative Information

Trustees

Mr Hazem Abushaban
Dr Mohammed Abuelmeaza
Dr Khalil Elbayouk
Dr Ahmed Loutfi (Appointed 26 May 2025)

Chairman of Trustees

Dr Khalil Elbayouk

Bankers

Al Rayan Bank Plc
4 Stratford Place, London, W1C 1AT

Charity Number

1154185

Correspondence Address

Unit 21, Waters Edge Business Park,
Modwen Rd, Salford M5 3EZ

Auditors

M Akram & Co
Chartered Accountants
413 Lea Bridge Road
London E10 7EA



OUR MISSION, VISION, VALUES & APPROACH STATEMENT

Our Mission

As a humanitarian organisation, Global Rahmah Foundation (GRF) aims to provide communities experiencing conflict and poverty with ongoing support throughout the entire crisis – from inception through to recovery and restoration efforts once circumstances stabilise. We strive to continue our on-ground presence, which allows us to gather information about the situation as it unfolds and thus determine the most effective course of action. We aspire to continue our immediate relief, rehabilitation and long-term initiatives for communities across the globe.

Our Vision

We endeavour to build a world where poverty and inequality no longer hold people back. Every individual around the globe, no matter where they come from, deserves access to food, healthcare and safety for a brighter future. Encompassing this within our work, we aim to break the cycle of poverty for future generations to come.

Our Approach

At GRF, we believe that all big change comes from one small human connection at a time. We work with communities to identify their specific needs and carry out impactful solutions accordingly. We reject blanket solutions; instead, we identify community needs through listening, researching, and building partnerships to deliver tailored aid. Our work is not just about short-term relief, but also empowering communities, which is at the core of our approach.

Our Values



Respect



Integrity



Equality



Transparency



Trustworthy

TRUSTEES' REPORT

In 2023/24, Global Rahmah Foundation (GRF) operated across 18 of the world's most vulnerable countries in the Middle East, Asia and Africa. Our focus remains on humanitarian and restorative projects in countries of conflict or impacted by natural disasters.

Humanitarian Aid Initiatives



GRF worked with our existing on-ground teams to respond to the escalating crises in Gaza and Sudan, the crisis in Lebanon and the Bangladesh floods, among many others this year. Developing our partnerships with local communities in countries such as Palestine, Pakistan and Jordan, we were able to gain an authentic understanding of key challenges and ultimately further our impact.

Along with food and water aid, GRF also implemented livelihood projects. In 2024, we visited Chad and distributed sewing machines as part of this campaign, helping Sudanese refugee women to earn a living.



Future Projects



At GRF, we continue to brainstorm and execute new projects to extend our reach and help even more people in need. We have planned many innovative projects to implement within the upcoming months including mental health therapy for young refugee children in Lebanon, improving safety and WASH practices for Rohingya refugee women in Bangladesh and medical support to aid in the reduction of malaria in Mali. These specific projects have been hand-selected as a direct result of the current needs in our areas of operation. Implementation will begin soon, allowing us to reach those who need it most.

Integrated Approach & Impact



Building on knowledge and experiences gained over the past year, we enhanced internal processes to streamline operations and deliver aid more effectively. By strengthening our networks in the regions we operate, we have established an efficient system in which local communities can inform us of their levels of need, ensuring our campaigns effectively meet them. This approach allows us to develop targeted campaigns that deliver maximum impact. We are able to make a meaningful difference in the lives of beneficiaries, while simultaneously building the foundation for sustainable solutions that will benefit communities for years to come.

UNITED KINGDOM



TURKEY

AFGHANISTAN

LEBANON
PALESTINE

SYRIA

JORDAN

PAKISTAN

BANGLADESH

ROHINGYA

YEMEN

SOMALIA

SUDAN

LIBYA

NIGER

CHAD

MALI

NIGERIA

GHANA

TANZANIA



Map Of Operations

GRF

Strategic Focus

Priority 1

Maintain access to areas impacted by conflict and natural disasters to deliver targeted relief and restorative efforts.

Priority 1 Achievements

GRF responded to multiple humanitarian emergencies in 2023/24. We worked with our field teams to assess day-by-day outcomes and review changing needs, while our existing partnerships with local communities allowed us to aid from the start.

Gaza

As the conflict in Gaza escalated at a rapid rate, GRF continued our vital work in the region. Directly communicating with our local connections, we were able to gather vital information about the crisis in real time to conduct the most effective course of action. Recognising the importance of being agile, we adjusted our processes as and when needed, to ensure aid could urgently be transported. As a result, we were able to provide several forms of emergency aid, including food and water aid, medical aid, shelter and flour trucks directly into Gaza.



Lebanon

September 2024 marked the start of a volatile humanitarian crisis in Lebanon. As the conflict escalated, over 1 million people were displaced from their homes. GRF has a sustained presence in Lebanon, therefore was able to provide aid from the onset. We distributed food aid, blankets and mattresses to families in Lebanon during their time of need.

Sudan (& Sudanese refugees in Chad):

As a result of the war beginning April 2023, over 25 million people in Sudan require humanitarian assistance. Of these people, hundreds of thousands have fled to Chad for safety. Victims of what has been named 'The Forgotten War', the people of Sudan endure extreme hardships, unable to access essentials such as food and water. GRF has provided food and water aid to vulnerable people in Sudan, and has further delivered financial support, livelihood projects and children's clothing to Sudanese refugees in Chad, providing hope during difficult times.

Bangladesh Floods:

Bangladesh was hit by monsoon floods in August 2024, causing landslides which destroyed homes and livelihoods. With many reliant on agriculture for a living, people in Bangladesh were severely affected by these floods. Furthermore, food in affected regions became scarce. GRF provided food parcels and hot meals to flood victims, allowing them to eat nutritious food that was able to sustain them for weeks.

GRF Strategic Focus

Priority 2

Strengthen thematic areas of expertise by fostering innovation within key fields and expanding knowledge.

Priority 2 Achievements

GRF developed four fundamental areas of expertise in the year 2023/24. Our projects were specifically chosen to fulfil the existing needs of beneficiaries in our areas of operation.

Shelter, NFI's & Protection



Without adequate shelter, displaced people are vulnerable to harsh weather conditions, disease outbreaks, physical harm and an extreme loss of stability in their lives. GRF has been working toward the United Nations' Sustainable Development Goal (SDG) 11 for Sustainable Cities and Communities. In pursuit of this objective, we have distributed shelters to beneficiaries in Yemen and Gaza, providing a sense of safety during times of hardship. We recognise that there is a long way to go to achieve this goal, and are committed to continuing aid efforts for the foreseeable future. Our existing work marks a crucial step toward making communities safer - one that we will continue to develop.



Food Security



Many communities residing in conflict areas remain at risk of starvation, unsure of where their next meal may come from. With extremely limited access to nutritious meals, families experience the effects of malnutrition and further health complications. GRF has provided food intervention in 19 countries including Gaza, Lebanon, Bangladesh, Chad, Mali and Jordan, distributing nourishing foods chosen to sustain those in need.

WASH

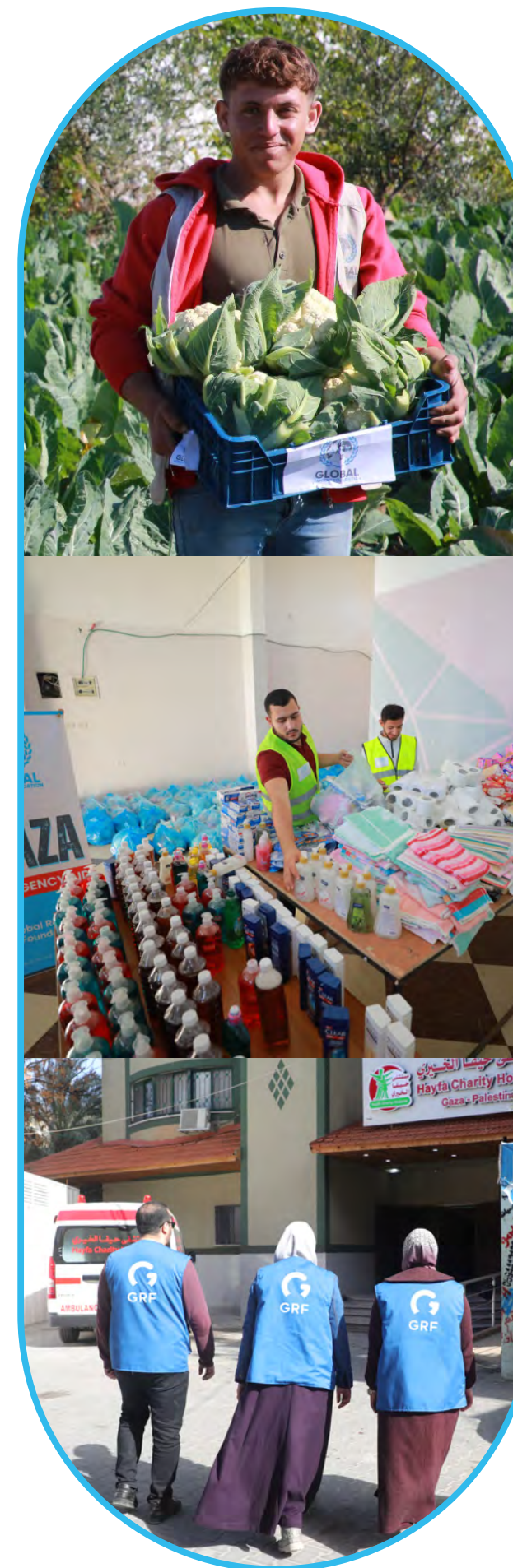


Access to safe water is essential to improving sanitation, a fundamental step in preventing waterborne and infectious diseases. In line with the Sustainable Development Goal of Clean Water and Sanitation, GRF has carried out multiple WASH projects in 2023/24, including distributing hygiene kits and implementing water wells and pumps. These projects allow individuals to access safe water, maintain their dignity and remain protected against diseases. This is a fundamental right granted to everyone, and we plan to continue developing these projects year on year. GRF provided hygiene kits in 3 countries and distributed water in 7 countries.

Health



People experiencing the severe effects of conflict are already vulnerable to several factors including loss of livelihoods, food and water insecurity and devastating psychological impacts. However, health also becomes a cause for concern, with medical aid out of reach and increased risk of diseases, injuries and malnutrition. In 2023/24, GRF continued our work within the health sector, particularly for vulnerable people in Gaza. We intensified fundraising efforts to re-equip a hospital heavily impacted by conflict, delivered trucks filled with medical aid and provided mobile medical services to those in need.



Sector-Specific Solutions

Throughout 2023/24, we continued to develop our work within the aforementioned core sectors, tackling existing crises and swiftly addressing emerging challenges as they unfolded. As a result, we were able to provide tailored aid to vulnerable communities in their time of need.

Sector 1:

Shelter, NFI's & Protection



As a humanitarian organisation, our focus remains on providing vulnerable people with core, essential resources. Among these are dignity and security, which individuals can attain through access to shelter. Shelter is a matter of survival, bringing physical protection, a sense of self-respect and contributing to both physical and mental wellbeing. In 2023/24, over 117.3 million people became internally displaced persons or refugees overnight due to mass displacement caused by existing and emerging humanitarian crises (UNHCR, 2024).

With the future uncertain for many displaced people, finding shelter, protection and warmth during the cold became increasingly difficult to achieve. As part of our efforts within this sector, we ensured shelters were made from durable, reliable and sustainable materials, so they were able to effectively provide protection and security to communities in need. At GRF, our shelter and protection efforts not only involve delivering physical roofs over heads but also ensure individuals have access to NFI's such as blankets, mattresses and heat sources, offering comfort during their ongoing challenges.



Shelter & Protection Project Beneficiaries

Shelters in Yemen **78**

Mattresses, blankets and heaters in Yemen **350**

Shelters and blankets in Palestine (Gaza) **4,060**

Mattresses, blankets and heaters in Lebanon (Syrian & Palestinian refugees) **2,450**

Mattresses in Turkey (Syrian refugees) **600**



Shelters



Blankets



Mattresses



Heaters

Sector 2:

Food Security

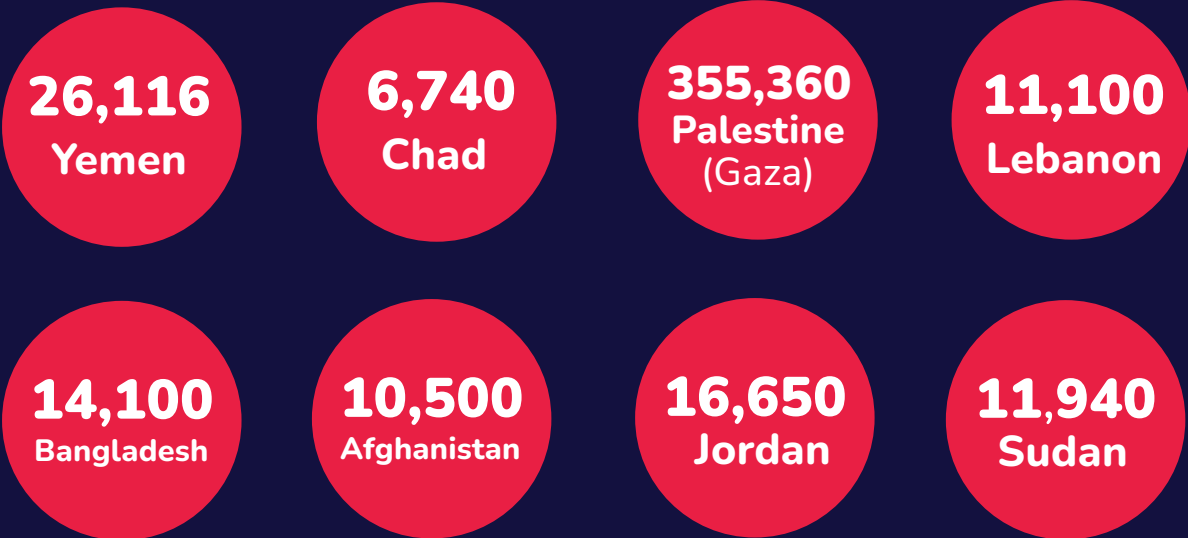


Aligning with the core objectives of the United Nations' Sustainable Development Goal 'No Hunger', GRF responds to the essential needs of people impacted by conflict and natural disasters, providing unrestricted food aid. Many target populations are wholly reliant on aid agencies for their next meal, with the dire intergenerational impacts of food insecurity resulting in stunting, chronic malnutrition, infant mortality and health complications.

GRF's projects provide food aid in hard-to-reach areas such as Gaza, Yemen, Chad, Sudan and more. Through comprehensive needs assessments and monitoring, we have found 'impact after intervention' whereby communities experience increased levels of food security after project implementation.



Food Aid Beneficiaries



Food Parcels



Vegetables



Bread



Hot Meals



Sector 3:
WASH



WASH interventions are often overlooked, but their impact can be truly transformative. Clean water is essential for survival, while sanitation infrastructure and facilities are vital in preserving individual dignity and health. This is even more significant for those impacted by conflict, natural disasters and poverty.

While GRF has provided several water wells and pumps in the year 2023/24, we have focused our efforts on providing water trucking services in conflict-ridden areas such as Palestine and Sudan. This has demonstrated our ability to adapt to emergency situations and respond impactfully to the multidimensional impacts of lack of clean water access.

In several countries of operation, outbreaks of cholera and other waterborne diseases have resulted in health complications that go untreated. We therefore have been providing life-saving hygiene kits in 3 countries.

Over the course of the year, we have also been exploring new WASH x Gender interventions and as a result, are excited to develop our project for women residing in Cox's Bazaar. Directly responding to increased incidents of GBV in refugee camp settings, upon the success of a pilot, we aim to replicate similar projects in other contexts.



Water Project Beneficiaries

1

Solar-powered
Water Well

2

Public Water
Tanks

7

Water
Wells

22

Water
Pumps

31

Water
Tankers



Sanitation Project Beneficiaries

6360

Palestine (Gaza)

1800

Lebanon

1800

Turkey



Sector 4: HEALTH



Health is the foundation of life, yet millions of people around the world lack access to basic healthcare, especially those living in conflict zones. GRF has responded to the healthcare crisis by providing vital medical aid and services and equipping hospitals in war-impacted regions such as Lebanon and Gaza. Our focus on the health and medical sector has enabled us to deliver critical support to patients.



Health Project Implemented



Mobile Medical Clinics



Re-equip of Hospitals



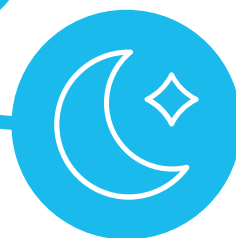
Distribution of Medical Supplies





CAMPAIGNS

RAMADAN



Ramadan was observed between March and April 2024. As many Muslims around the world anticipated the blessed month with excitement, millions more were unsure where their suhoor or iftaar would come from. GRF continued our annual Ramadan initiatives, feeding the fasting,

quenching thirst and providing financial support to people during their testing times. We were able to reach beneficiaries in some of the world's most needy countries, offering a glimmer of hope and helping to bring a sense of unity during the blessed month.

PEOPLE BENEFITTED BY RAMADAN AID

89,010

**FOOD
AID**

12,000

**WATER
AID**

7,200

**FINANCIAL
SUPPORT**

470

**CLOTHING &
SHELTER**

240

**LIVESTOCK
DISTRIBUTION**

**CHAD, SOMALIA, SUDAN, YEMEN, BANGLADESH, GAZA,
AFGHANISTAN, LIBYA, SYRIAN & PALESTINIAN
REFUGEES (IN LEBANON & JORDAN)**



QURBANI



As part of the Qurbani campaign, GRF distributed meat to vulnerable people in 13 countries. Recipients were communities that otherwise struggle to access meat, including refugees, displaced persons and low income families. Receiving Qurbani meat allowed them to enjoy a nutritious meal while taking part in the spirit of unity during this time.



This initiative not only focused on immediate food requirements, but simultaneously nurtured a sense of connection and support, strengthening community bonds during challenging times.



78,432
Beneficiaries


Gaza, Sudan, Yemen, Lebanon, Somalia, Chad, Tanzania, Mali, Ghana, Niger, Turkey, Pakistan, Bangladesh

EID GIFTS




GRF distributed Eid gifts to Syrian and Palestinian refugees in Turkey and Lebanon and children in Yemen. This is a heartwarming initiative we continue every Eid, delivering hope and smiles to children during the celebratory period.

This tradition reinforces our commitment to spreading joy and support to girls and boys who are otherwise faced with difficult circumstances.



200 Eid-al-Fitr Distributed



100 Eid-al-Adha Distributed

Syrian and Palestinian refugees (Turkey & Lebanon) and Yemen

WINTER

Every winter, communities already suffering are met with further challenges. Many individuals struggle to access food and safe water, leading to an increased risk of illnesses that are easily spread. With families unable to stock up on food items, heat up their homes or wrap up warm during freezing nights, winter is a grave concern for over 1 billion people living in poverty worldwide. In the year 2023/24, GRF worked with our teams on the ground to distribute winter aid to families, offering warmth, comfort and hope amid the cold.

WINTER AID BENEFICIARIES

110,920

FOOD
AID

9,220

BLANKETS &
MATTRESSES

1,800

HYGIENE
KITS

1,560

HEATERS

128

CLOTHING &
SHELTER

5

WATER
TANKS,
WELLS &

Yemen, Palestine (Gaza) & Lebanon



BACK TO SCHOOL



Many children around the world face huge challenges that even adults are unable to comprehend. These children are unable to experience several of the little joys that make up a childhood, with many simply wishing to go to school. GRF has been working to bring back a piece of an otherwise lost childhood, making hundreds of children smile. As part of our annual Classroom Comeback initiative, GRF distributed uniforms, school bags and school kits for children in 3 countries, distributing classroom essentials and spreading joy.

60

Uniforms

60

School Bags

100

School Kits

Nigeria, Mali, Turkey
(Syrian & Palestinian refugees)



OUR WORK IN THE UK

Alongside supporting those in conflict areas, GRF works with local communities to help people right here in the UK. We also host regular events, bringing the community together for a common cause.

GIFTS OF EID

Every year, GRF distributes gifts to children in hospitals within the UK, spreading joy and providing comfort to families. 2024 was no different as our team delivered gifts to children battling illnesses. This is an initiative GRF plans to continue in the future.

OUR JOURNEY, YOUR IMPACT

Working with doctors who personally performed treatments on the front lines in Gaza, GRF held a fundraising event to re-equip Hayfa Hospital in Gaza. As doctors shared their eyewitness accounts and personal moments, guests were deeply moved and extended compassion by donating. The event provided a real insight into life in Gaza and vital funds were raised for the cause.



Policies, Governance & Organisational Structure

Section 1: Governance and Accountability

GRF is committed to maintaining the highest levels of governance and accountability. We have put in place strong policies to promote transparency, ethical behaviour, and responsible decision-making. These policies address issues such as conflicts of interest, whistleblower protection, and financial management.

- 1. Code of Conduct
- 2. Disclosure of Malpractice in the Workplace (whistleblowing) Policy
- 3. Anti-Fraud Policy
- 4. Countering Bribery and Corruption Policy

Public Benefit

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit, complying with the Charities Act 2011 – to have due regard to public benefit in the pursuance of its objectives and activities.

Section 2: Financial Management

GRF prioritises financial management and implements stringent procedures to guarantee that resources are used effectively. Our financial rules and procedures are intended to encourage transparency, accountability, and compliance with applicable legislation. We undertake financial evaluations on a regular basis to identify and address possible issues.

- 1. Financial management and control policy
- 2. Preventing Money Laundering and Terrorism Financing Policy
- 3. Finance Manual

Financial Review

The charity maintains a robust and stable financial position, supported by healthy cash reserves that provide a solid foundation for ongoing operations. For the accounts year ending 31st October 2024, this financial period has shown significant improvements over the previous year, particularly in income generation with donations amounting to £3,295,933 (2024) as opposed to £1,447,073 (2023).

Global Rahmah Foundation received donations totalling £899,779 in unrestricted funds and £2,396,154 in restricted funds in the year ending 31st October 2024. These positive outcomes underscore the organisation's strong financial stewardship and resilience. The charity is also undergoing expansion, with an increase in staff numbers to support our growing activities and outreach.

During the year, Global Rahmah Foundation also invested in strengthening its operational capacity, with staff numbers rising from 10 to 12 to support our expanding programmes and outreach. While there are no immediate plans for further recruitment, the current structure ensures adequate support for both charitable and fundraising activities.

For the year ending 31 October 2024, Global Rahmah Foundation increased its charitable spending to £1,957,909 (2023: £735,363), primarily on Food Aid (£1,228,320) and Humanitarian Relief (£611,542). Seasonal programmes such as Ramadan and Qurbani distributions totalled £118,047. Fundraising costs were £739,374 (2023: £867,321), with improved efficiency reducing costs as a percentage of income while supporting record donations.

With cash reserves rising to £1,213,636 (2023: £332,900), the charity is in a secure position to meet its obligations and respond rapidly to emergencies as they arise. This financial strength not only provides reassurance to donors and beneficiaries but also allows trustees to plan future projects with confidence, knowing that resources are available to sustain both ongoing and new initiatives.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested are maintained at a level that allows the charity to operate as a going concern for at least one year. The actual unrestricted reserves carried forward for the year amounted to **£226,417**.

Section 3: Human Resources

GRF is committed to creating a good and inclusive workplace culture. Our human resources policies address topics including equal opportunity, diversity, and employee well-being. We want to foster a safe and friendly atmosphere in which all employees feel valued and respected.

- 1. Bullying and Harassment Policy
- 2. Complaints Policy and Procedure
- 3. Data Protection and Information Security
- 4. Data Cloud and Social Media Policy

Section 4: Operations and Risk Management

The trustees recognise the risks involved in operating within a politically sensitive environment. To address these challenges, the charity has implemented rigorous due diligence and risk management procedures, ensuring strong compliance processes are firmly established. The trustees are confident that these measures meet all regulatory requirements and fulfil their legal responsibilities. Additionally, the trustees are committed to safeguarding practices, with comprehensive safeguarding policies in place. The charity also adheres to regulations concerning GDPR, anti-theft and money laundering, and data protection, in line with principles of good governance.

- 1. Incident and Serious Incident Reporting Policy
- 2. Working in High-Risk Areas Policy

Section 5: Safeguarding and Vulnerable Groups

GRF is devoted to ensuring the well-being and safety of vulnerable people. Our safeguarding rules and procedures are intended to guarantee that all encounters with vulnerable people are handled with compassion and respect. We have created clear reporting procedures to address any concerns or reports of abuse.

- 1. Safeguarding Policy
- 2. Procedure for Dealing with Safeguarding Reports
- 3. Extremism Policy

Section 6: Fundraising and Donations

GRF is always grateful for the kind donations made by our supporters and pledge to ensure their funds are utilised honestly. Our standards and processes for fundraising are intended to encourage ethical fundraising methods, accountability, and openness. We are committed to keeping our contributors informed about the results of their contribution on a regular basis and cultivating great relationships with them.

- 1. Donation Policy
- 2. Workflow for Cash Donation

External Factors Affecting Achievement

Political stability, economic reforms, employment laws, along with environmental, social, and technological factors, are all external elements that can significantly impact an organisation's achievements, both positively and negatively. Acknowledging the importance of these influences, the GRF Trustees have conducted a comprehensive SWOT analysis exercise. This analysis was carried out to thoroughly assess and understand how these external factors could shape and affect the organisation's goals and objectives, ensuring that they are well-prepared to navigate any challenges or opportunities that may arise.

Plans for the Future

GRF's long-term strategy is to consistently focus on and expand our sustainable programmes on an international scale while enhancing engagement with our supporters through transparency and high-quality feedback. Additionally, there will be a strong emphasis on increasing and improving our brand awareness through both online and offline marketing, as well as through local partnerships and advocacy efforts. As part of this long-term plan, GRF will continue its commitment to robust financial stewardship, and will also adopt and streamline technological advancements to further improve efficiency and impact.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This assessment has been made on the basis of the review of the financial position and the operational risks. The trustees are satisfied that the financial position of the charity is sound with the appropriate safeguards in place.

Responsibilities of Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

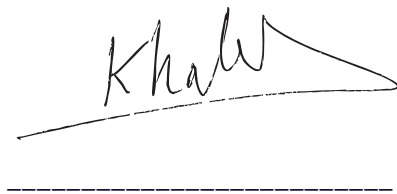
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by Trustees and signed on its behalf by:



Dr Khalil Elbayouk

Chairman of the Board of Trustees

Date 29/08/2025

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF GLOBAL RAHMAH FOUNDATION

Opinion

We have audited the financial statements of Global Rahmah Foundation ("the charity") for the year ended 31 October 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulation 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 31, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees' are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The Extent to Which the Audit Was Considered Capable of Detecting Irregularities Including Fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- We enquired of the management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We identified the laws and regulations applicable to the charity through discussions with the management, and from our commercial knowledge and experience of the charity sector, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity.
- We ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We inspected the minutes of meetings of the Board of Trustees.
- We reviewed any reports made to the Charity Commission.
- We inquired of management of any complaints raised by donors, partners, beneficiaries, representatives in the UK and abroad.
- We agreed the financial statement disclosures to underlying supporting documentation.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments to identify unusual transactions and investigated significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>.

This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



M Akram & Co
Statutory Auditor
413 Lea Bridge Road
London
E10 7EA

Date: 29-8-25

M Akram & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2024

Global Rahmah Foundation

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
Income from:					
Donations	3	899,779	2,396,154	3,295,933	1,447,073
Total Income		<u>899,779</u>	<u>2,396,154</u>	<u>3,295,933</u>	<u>1,447,073</u>
Expenditure on:					
Charitable Activities	4	233,298	1,724,611	1,957,909	735,363
Raising Funds	5	652,288	87,086	739,374	867,321
Total Expenditure		<u>885,586</u>	<u>1,811,697</u>	<u>2,697,283</u>	<u>1,602,684</u>
Net Income/ (Expenditure)		14,193	584,457	598,650	(155,611)
Reconciliation of Funds:					
Total funds brought forward		212,224	116,952	329,176	484,787
Total funds carried forward		<u>226,417</u>	<u>701,409</u>	<u>927,826</u>	<u>329,176</u>

There are no recognised gains and losses other than those passing through the Statement of Financial Activities. All income and expenditure is derived from continuing activities.


The notes on pages 41 to 51 form integral part of these financial statements.

BALANCE SHEET AS AT 31 OCTOBER 2024

Global Rahmah Foundation

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets:					
Tangible Assets	7		11,744		5,834
Current Assets:					
Debtors	8	115,464		92,782	
Cash at bank and in hand		<u>1,213,636</u>		<u>332,900</u>	
		1,329,100		425,682	
Liabilities:					
Creditors: amount falling due within one year	9	<u>(413,018)</u>		<u>(102,340)</u>	
Net Current Assets			916,082		323,342
Total Net Assets			<u>927,826</u>		<u>329,176</u>
The Funds of the Charity:					
Restricted funds	10		701,409		116,952
Unrestricted funds	11		226,417		212,224
Total Charity Funds			<u>927,826</u>		<u>329,176</u>

These financial statements were approved by the Board and signed on its behalf by:



Dr Khalil Elbayouk

Chairman of the Board of Trustees

Date: 29/08/2025

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED
31 OCTOBER 2024

Global Rahmah Foundation

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net Cash provided by / (used in) operating activities	14	889,582	(145,960)
Cash Flows from Investing activities:			
Purchase of fixed assets		(8,846)	(2,959)
Net Cash used in investing activities		<u>(8,846)</u>	<u>(2,959)</u>
Change in cash and cash equivalents in the year		880,736	(148,919)
Cash and cash equivalents brought forward		332,900	481,819
Cash and cash equivalents carried forward	15	<u>1,213,636</u>	<u>332,900</u>

Notes forming part of the financial statements for the
year ended 31 October 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) General information and basis of preparation

Global Rahmah Foundation is a British charity registered with The Charity Commission as an unincorporated entity with charity No. 1154185. The charity is governed by a constitution dated 13 October 2013. The address of the registered office is Unit 21, Waters Edge Business Park, Modwen Road, Salford, M5 3EZ.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) (as updated through second edition – October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

c) Income recognition

All incoming resources are recognised and included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations and grants are recognised in the period in which the charity is entitled to receipts where the amount can be measured reliably. The income from charitable and fundraising activities are shown gross with the associated costs included in the expenditure.

Notes forming part of the financial statements for the year ended 31 October 2024

Gifts in kind such as fixed assets donated to the charity are included as donations at the value to the charity where this can be quantified.

Investment profits on funds held on deposits are included when receivable and the amount can be measured reliably by the charity; this is normally upon the notification of the profit paid by the bank.

d) Volunteers and other donated facilities and services

Donated facilities and services are included at the value to the charity where it can be quantified and a third party is bearing the cost. The value of the time and services provided by volunteers is not incorporated into these financial statements in accordance with the Charities SORP FRS 102.

e) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on accrual basis. Funds expended are allocated to the particular activity where the cost relates directly to that activity. However, the indirect and overhead costs of the central function including the operational and support costs have been apportioned to the charitable and fundraising activities in proportion to the direct expenditure incurred. Expenditure incurred on raising funds relates to the costs expended on attracting donations and other fundraising costs including printing, mailing and donation processing charges. Charitable expenditure comprises of those costs incurred by the charity in the delivery of its aid programme for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

f) Tangible fixed assets

Tangible fixed assets costing more than £100 are capitalised and included at cost, including any incidental expenses of acquisition. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost or valuation of each asset to its estimated residual value on a reducing balance basis over the expected useful life, as follows:

Fixtures, fittings and equipment 25% per annum on reducing balance basis

Notes forming part of the financial statements for the year ended 31 October 2024

g) Taxation

As a registered charity there is no liability to tax. Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it related is incurred and is allocated as part of the expenditure to which it relates.

h) Foreign currencies

Transactions in foreign currencies are translated at the rate of exchange prevailing at the time of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange prevailing at the balance sheet date. All differences are taken to the Statement of Financial Activities.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes forming part of the financial statements for the year ended 31 October 2024

m) Operating leases

Rentals under operating leases are charged to the statement of financial activities on a straight line basis over the term of the lease.

n) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o) Pension Costs

The charity operates a defined contribution pension scheme for its employees. Contributions to the scheme are charged to the Statement of Financial Activities for the period to which they relate to.

Notes forming part of the financial statements for the year ended 31 October 2024

2. KEY JUDGEMENTS AND ESTIMATION UNCERTAINTY

Preparation of the financial statements requires management to make significant judgements and estimates. There are no significant judgements and estimates in the financial statements.

3. INCOME FROM DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	896,301	2,396,154	3,292,455	1,396,649
Gift Aid Income	3,478	-	3,478	50,424
	899,779	2,396,154	3,295,933	1,447,073

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Food Aid	132,391	1,095,929	1,228,320	102,439
Humanitarian and Emergency Relief	94,881	516,661	611,542	484,422
Seasonal Aid	6,026	112,021	118,047	148,502
	233,298	1,724,611	1,957,909	735,363

Notes forming part of the financial statements for the year ended 31 October 2024

Food Aid:

Covers all activities focused on providing food and meals, including food parcels.

Humanitarian and Emergency Relief:

This includes all Aid relating to Earthquake, War, Disasters, Special appeals. Activities related to emergency relief efforts, including country specific emergencies and appeals (Shelter, Education, Tree Planting, Mosque, Water).

Seasonal Aid:

Encompasses all activities related to Ramadan and Qurbani, including iftar meals, Zakat, and other associated practices.

The charity engages with a number of implementing partners in the areas of operations. The delivery to the ultimate beneficiaries is conducted under the careful oversight and supervision of our skilled field representatives, who operate in strict compliance with the charity's comprehensive due diligence policies and procedures. This ensures that every aspect of the process adheres to our high standards of accountability and integrity. Due to the inherent risks associated with working in our areas of operation, the names of partner charities have not been disclosed.

Notes forming part of the financial statements for the year ended 31 October 2024

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Advertising and Marketing	227,911	48,385	276,296	333,073
Fundraising and related costs	88,184	38,701	126,885	181,478
Donation processing	8,655	-	8,655	10,113
Allocation of operational and support costs	327,538	-	327,538	342,657
	652,288	87,086	739,374	867,321

6. EXPENDITURE ON OPERATIONAL AND SUPPORT COSTS

	2024 £	2023 £
Accountancy fees	9,525	4,230
Audit fees	6,500	4,800
Bank charges	1,775	1,308
Depreciation	2,936	1,458
Employer NI	20,840	11,052
Insurance	2,516	1,260
IT and related services	25,468	18,029
Legal & professional fees	6,947	18,666
Premises cost	35,411	31,698
Pension	334	-
Repairs and maintenance	1,204	6,225
Stationery, printing and postage	1,251	1,013
Telephone and internet	8,800	7,711
Travel and subsistence	11,461	24,239
Trustees' expenses	6,898	2,946
Wages and salaries	302,819	216,410
	444,685	351,045

The average number of employees employed during the year were as follows:

	2024 No.	2023 No.
	7	7
Fundraising and marketing	5	3
Operational & support staff		
	12	10

Notes forming part of the financial statements for the year ended 31 October 2024

The remuneration and benefits received by the key management personnel during the year amounted to £41,276 (2023 - £48,545). This included salaries payable for two senior management team (2023 - 2) responsible for business development and operations.

No employees had emoluments over £60,000 during the year (2023 - None).

These charitable operations and support costs refer to the funds expended to deliver aid programs and fulfill the charity's objectives, including central function expenses. A significant portion of these costs is allocated to wages and salaries, which are essential for delivering results and achieving the charity's long-term goals. Additionally, other costs pertain to the day-to-day running of the charity, covering both operational, compliance and central support functions and have been apportioned to unrestricted charitable and fundraising activities in proportion to the direct unrestricted expenditure incurred.

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
Cost:	
At 1 November 2023	8,831
Additions	8,846
At 31 October 2024	17,677
Depreciation:	
At 1 November 2023	2,997
Charge for the year	2,936
At 31 October 2024	5,933
Net Book Value	
31 October 2024	11,744
31 October 2023	5,834

Notes forming part of the financial statements for the year ended 31 October 2024

8. DEBTORS

	2024 £	2023 £
Donations receivable	76,359	92,782
Other debtors	39,105	-
	115,464	92,782

9. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Grants payable	393,357	90,503
Accruals	12,200	8,140
Other taxes and social security	6,772	3,697
Other creditors	689	-
	413,018	102,340

10. RESTRICTED FUNDS

	Balance at 1 November 2023	Incoming Funds	Outgoing Funds	Transfers	Balance at 31 October 2024
	£	£	£	£	£
Food Aid	72,151	1,445,913	1,095,929	-	422,135
Humanitarian and Emergency Relief	28,203	834,905	603,747	-	259,361
Seasonal Aid	16,598	115,336	112,021	-	19,913
	116,952	2,396,154	1,811,697	-	701,409

Notes forming part of the financial statements for the year ended 31 October 2024

11. UNRESTRICTED FUNDS

	General Funds £
Balance at 1 November 2023	212,224
Net Income	14,193
Balance at 31 October 2024	<u>226,417</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Balance at 31 October 2024 £
Fund balances at 31 October 2024 are represented by:			
Fixed Assets	11,744	-	11,744
Current Assets	246,603	1,082,497	1,329,100
Current Liabilities	(31,930)	(381,088)	(413,018)
Total net assets	<u>226,417</u>	<u>701,409</u>	<u>927,826</u>

13. RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The trustees received no remuneration during 2024 (2023 - £nil). During the year £6,898 (2023 - £2,946) was incurred for trustees' travel costs. There were no other related party transactions.

Notes forming part of the financial statements for the year ended 31 October 2024

14. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period	598,650	(155,611)
Depreciation	2,936	1,458
Increase in debtors	(22,682)	(92,782)
Increase in creditors	310,678	100,975
Net cash provided by/(used in) operating activities	<u>889,582</u>	<u>(145,960)</u>

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	At 1 November 2023 £	Cash flow movement £	At 31 October 2024 £
Cash at bank and in hand	332,900	880,736	1,213,636
	<u>332,900</u>	<u>880,736</u>	<u>1,213,636</u>

16. COMMITMENTS UNDER OPERATING LEASES

Total future minimum rentals payable under non-cancellable operating leases are as follows:

	2024 £	2023 £
i) Not later than 1 year	16,250	16,250
ii) Later than 1 year and not later than 5 years	4,063	20,313
	<u>20,313</u>	<u>36,563</u>



GRF



EMAIL US:
info@grfuk.org



CALL US:
0161 302 7888



FOLLOW US:
[@GLOBALRAHMAH](https://www.instagram.com/GLOBALRAHMAH)