

# **Global Rahmah Foundation**

## **Report and Financial Statements**

**For the year ended**

**31 October 2021**

**Charity no: 1154185**

**Global Rahmah Foundation**

**Annual report and financial statements for the year ended 31 October 2021**

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**Legal and administrative information**

**Trustees**

Mr Hazem Abushaban

Dr Mohammed Abu Elmeaza

Dr Khalil Elbayouk

**Chairman**

Mr Hazem Abushaban

**Correspondence address**

**1 Lloyds Street South**

Manchester

M14 4EU

**Bankers**

HSBC

Thornccliffe House

348-350 Oxford Road

Manchester M13 9NG

Al Rayan Bank

## **Global Rahmah Foundation**

### **Annual report and financial statements for the year ended 31 October 2021**

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#### **Report of the trustees for the year ended 31 October 2021**

The trustees present their report along with the financial statements of the charity for the year ended 31 October 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and fully comply with the charity's trust deed and applicable law.

#### **Structure, Governance and Management**

The charity is registered with the charity commission on 14 October 2013 under charity number 1154185. It is governed by trust deed dated 11 October 2012 as amended on 13/10/2013

#### **Objectives and Activities**

The aim of the Global Rahmah Foundation charity will be:

*The prevention or relief of poverty by providing grants, items and services to individuals in need and/or charities, or other Organisations working to prevent or relieve poverty.*

*The relief and assistance of people who are the victims of war or natural disaster, trouble or catastrophe.*

*Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as trustees may from time to time determine.*

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the charity Commission in determining the activities undertaken by the charity

#### **Financial review**

During the year the charity received income donation of £977,296. Expenditure incurred during the year was £548,340. Overall there was a surplus of £428,956 and a positive bank balance of £670,960.

In Accordance with SORP 2005. Support costs have been allocated between charitable activities and fundraising. The statement of financial activities portrays that £544,402 or 99.2% of its total expenditure on charitable activities and £3,938 or 0.08% on governance activities.

### **Trustees' responsibilities in relation to financial statements**

Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on its behalf by:

**Mr Hazem Abushaban**  
**Chairman**  
11/07/2022

## **Global Rahmah Foundation**

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#### **Independent examiner's report to the Trustees of Global Rahmah Foundation**

I report on the accounts of the charity for the year ended 31 October 2021, which are set out on pages 7 to 10.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Sayam & Co Accountants**

Chartered Certified Accountant:

32 store street

Stratford London

E15 1PU

**Date:** 17/07/2022

**Global Rahmah Foundation**

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Statement of financial activities for the year ended 31 October 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Incoming Resources</b>					
General Donation		977,296	-	977,296	389,823
<b>Total incoming resources</b>		<b>977,296</b>	<b>-</b>	<b>977,296</b>	<b>389,823</b>
<b>Resources Expended</b>					
Direct charitable expenditure	<b>2</b>	544,402	-	544,402	334,558
Governance costs	<b>3</b>	3,938	-	3,938	3,683
<b>Total Resources expended</b>		<b>548,340</b>	<b>-</b>	<b>548,340</b>	<b>338,241</b>
<b>Net incoming/ (outgoing) resources</b>		428,956	-	428,956	51,582
Balance at 1 October 2020		242,848	-	242,848	191,266
<b>Balance at 31 October 2021</b>		<b>671,804</b>		<b>671,804</b>	<b>242,848</b>

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**Global Rahmah Foundation**

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Balance Sheet as at 31 October 2021

		2021	2020
	Notes	£	£
<b>Fixed Assets</b>		<b>2,194</b>	690
<b>Current Assets</b>			
Cash at bank and in hand		<u>670,960</u>	<u>243,408</u>
		670,960	243,408
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	3	<u>(1,350)</u>	<u>(1,250)</u>
<b>NET CURRENT ASSETS</b>		<u>669,610</u>	<u>242,158</u>
<b>NET ASSETS</b>		<u><b>671,804</b></u>	<u><b>242,848</b></u>
<b>FUNDS</b>			
Surplus (deficit) for the year		428,956	51,582
Balance B/F		<u>242,848</u>	<u>191,266</u>
		<u><b>671,804</b></u>	<u><b>242,848</b></u>

Approved by the trustees on 18/07/ 2021 and signed on its behalf by:

**Mr Hazem Abushaban**  
Chairman



## 1. Accounting policies

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance With the Companies Act 2006, the Charities 2011, the statement of recommended practice (SORP 2005), " Accounting and reporting by Charities" published in March 2005 and applicable accounting standards.

### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been included under expense categories that aggregate all costs for allocation to activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

## 2-Charitable Expenditure

	2021	2020
	£	£
Donation	325,763	147,216
Rent & Rates	21,525	24,952
Utilities	-	423
Telephone & Internet	2,539	3,341
Salaries	45,548	104,411
Campaign	92,786	42,306
Postage & Printing	20,825	8,887
Consultancy	20,250	-
Travel	8,477	1,635
Insurance	4,402	-
Other expenses	2,287	1,387
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	544,402	334,558

**Global Rahmah Foundation**

**Notes forming part of the financial statements for the year ended 31 October 2021 (continued)**

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**3. Creditors: Amount falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Professional fees	1,350	1,250
	<u>1,350</u>	<u>1,250</u>

**4-Related Party Transactions**

There is no transaction with any of trustees during the year.