



Grace Church Brockley
(A company limited by guarantee)

Report and Financial Statements
For the year ending 31 August 2023

Charity number 1154174
Company number 8696063

Grace Church Brockley (a company limited by guarantee)

Financial Statements for the year ended 31 August 2023

Contents	Page
Reference and Administrative Information	2
Report of the Directors	3
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes forming part of the Financial Statements	10

Grace Church Brockley (a company limited by guarantee)

Reference and administrative information

Charity name:	Grace Church Brockley
Charity registration number:	1154174
Company registration number:	8696063
Registered Office	37 Pragnell Road London SE12 0LF

Directors of the Company and Trustees for the purpose of Charity Law

Mr S Abrams	Elder & Chair
Mr R Honeysett	Elder
Mr R Srinivasan	Elder (resigned 3 May 2023)
Mr K Sarpong	Treasurer

In addition to the above, all of whom were members of the Church Council, the following were members of the Church Council but not Directors or Trustees:

Mrs M Lee	Deacon
Mr K Sarpong	Deacon
Mr A Widgery	Deacon
Mrs Ruth Mulvenna	Deacon

Independent Examiner

Ajay Rajani FCIE, Stewardship, 1 Lamb's passage, London EC1Y 8AB

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ

Grace Church Brockley (a company limited by guarantee)

Report of the Directors for the year ended 31 August 2023

An introduction to Grace Church Brockley

Grace Church Brockley is an independent evangelical church which meets in different locations around the Brockley area of South London. The members of the church include people of all ages, races and backgrounds. What unites us is a commitment to know Jesus and to make Him known to others. Visitors are always welcome, particularly those investigating the claims of Jesus, or looking for a church family to make their own.

What sort of church are we?

We are Christian – that is we follow the Lord Jesus Christ. We believe that although in the past God has spoken through the Old Testament prophets and writers, the supreme revelation of God is through His son Jesus (Hebrews 1 v2). Jesus alone provides salvation from the guilt, penalty, power and presence of sin through His perfect life and His death on the cross, where He took the punishment that we deserve. We believe that there is no other way to escape God's judgement on human sin than to trust in Jesus.

We are evangelical – that is we believe that the Bible is breathed out by God, and is true, infallible and trustworthy. The Bible is a plain book with a straightforward message of salvation through Jesus Christ, and we believe that Christians must submit to its supreme authority.

These are mainstream orthodox Christian doctrines, which the vast majority of Christians throughout the world have believed for centuries.

Our mission statement

Our mission statement is “Partnering together to know Jesus and to make Him known”.

To advance our mission statement we seek to build up the members of the church in their Christian faith, and to reach out to others in the community and elsewhere with the truths about Jesus.

To build up the members of the church, we encourage church members to meet together regularly, for mutual encouragement and teaching and also for accountability, so that we can encourage each other to lead lives which are holy and pleasing to God. To reach out to the community we run community outreach projects, so that we can serve and get to know others in the community. We also run a number of guest events. A few times a year we also make home visits around Brockley, to invite people to the church meetings.

Our Core Activities

In October 2022 we were pleased to welcome our new Senior Minister and it has been tremendously encouraging to see how the church is developing under his leadership.

The principal activities of Grace Church Brockley are:

- Church meetings every Sunday. We meet together on Sunday afternoons to sing, to pray, and to hear the Bible explained by our preachers. We believe that the most effective way of teaching the Bible at our church meetings is by expository preaching – where the preacher explains the meaning of a passage of the Bible in its original context, and considers how that applies to us today in South East London.

Report of the Directors for the year ended 31 August 2023

Our Core Activities continued

- Monthly prayer meetings. Once a month, the church family meets together mid-week to pray together for the work of the church and for Christians around the world.
- “Fellowship Groups”. We have a number of Fellowship Groups, each with around 6-10 members, which meet mid-week. Each group studies a passage of the Bible together, and also prays together. The Fellowship Groups are important for practicing mutual accountability and offering pastoral support to those within the church. The relatively small size of the groups means that it is possible for group members to get to know each other well, and support each other in their Christian faith and with their lives generally. There is a specific Fellowship Group for local students who also enjoy a meal together.
- “Chatterbox” – a group designed for parents/carers and pre-school children. We offer activities and snacks for the children and refreshments and chat for the parents/carers. A key part of these meetings is the Bible talk, where an aspect of the Christian faith is explained.
- Baptismal services. From time to time, we incorporate baptism into our regular Sunday church meetings, where members of the congregation publically demonstrate their commitment to the Christian faith.
- We are delighted to have been able to plant a new church in the Catford area, New Life Church Catford (NLCC). A number of individuals from our congregation joined NLCC which started to meet informally from April 2018 and officially launched in September 2018. We continue to support NLCC in prayer and in other ways where possible.
- Partnership with Christians around the world. We have a number of “mission partners” around the world, which we support financially and also with mutual prayer.

In planning all of these activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

Mission Partnerships

The company continued in gospel partnership with the following main mission partners throughout the year:

- A couple who work with Josiah Venture to help churches throughout Central and Eastern Europe reach out to unchurched youth through a network of evangelistic rock/gospel choirs and performing arts groups;
- An evangelical church in Novi Sad, Serbia, known as Grace Church Novi Sad. The company supports the church through Crosslinks (www.crosslinks.org);
- A family seeking to share the gospel in the Middle East. The company supports the church through United for Mission (www.ufm.org.uk)
- A couple seeking to share the gospel in Spain. The company supports this couple through European Mission fellowship.

Grace Church Brockley (a company limited by guarantee)

Report of the Directors for the year ended 31 August 2023

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 18 September 2013 and registered as a charity as from 11 October 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1 each.

The charity's objects, as stated in the governing document, are: for the public benefit, to advance the Christian faith in accordance with the Statement of Faith in South East London and in such other part of the United Kingdom and the world as the Trustees may from time to time think fit.

Recruitment and appointment of the Church Council, Directors of the company and Trustees for the purposes of charity law

Under the company's Memorandum and Articles of Association, appointments of new members of the Church Council or re-appointments of existing members of the Church Council shall be by election at the Annual General Meeting, with the approval of the Church Council and for a fixed period of three years.

The Directors of the company are also charity Trustees for the purposes of charity law. The appointment or re-appointment of any Director shall be by the Church Council.

Financial Review

The company is dependent for funding on donations solely from members of the company and other individual donors. In the year to 31 August 2023, the company recorded a surplus of £7,808 (2022 £53,642). At the year-end the company's net assets were £129,511, which included cash of £95,725.

Reserves

The company does not currently own any building or other significant fixed assets nor is it contemplating any longer term financial projects that would require the establishment of substantial reserves. Consequently, the Directors consider that whilst this remains the case a prudent reserve of around 3-6 months of annual expenditure should be maintained, which equates to around £30,000-£60,000. At the end of the period, the unrestricted fund reserves of the company stood at £128,075 (2022: £109,939) and the Directors are considering how best to use some of these reserves.

Responsibilities of Directors

Company law requires the Directors to prepare financial statements for the financial period which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the Directors should follow best practice and:

Grace Church Brockley (a company limited by guarantee)

Report of the Directors for the year ended 31 August 2023

Responsibilities of Directors continued

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume the company will continue on that basis.

The Directors are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Stewardship Services were re-appointed as accountants to the company and an employee nominated by Stewardship acts as the company's Independent Examiner.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the directors and signed on their behalf by:


Kobby Sarpong (Apr 22, 2024 11:09 GMT+1)

K Sarpong

Mr K Sarpong (Director)

Company Number: 8696063, Charity Number: 1154174

Date: Apr 22, 2024

Independent Examiner's Report to the Trustees of Grace Church Brockley ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023 on pages 8 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 10 and 11.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Ajay Rajani (Apr 22, 2024 13:09 GMT+1)

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: Apr 22, 2024

GRACE CHURCH BROCKLEY
FOR THE YEAR ENDED 31 AUGUST 2023
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM					
Donations and legacies	2	150,802	380	151,182	180,322
Charitable activities		2,194	-	2,194	10,495
Investments: bank interest		183	-	183	-
Total income and endowments		<u>153,179</u>	<u>380</u>	<u>153,559</u>	<u>190,817</u>
 EXPENDITURE ON					
Charitable activities	3	135,043	10,708	145,751	137,175
Total expenditure		<u>135,043</u>	<u>10,708</u>	<u>145,751</u>	<u>137,175</u>
 Net income/(expenditure)		<u>18,136</u>	<u>(10,328)</u>	<u>7,808</u>	<u>53,642</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>18,136</u>	<u>(10,328)</u>	<u>7,808</u>	<u>53,642</u>
 Reconciliation of funds:					
Total funds brought forward		109,939	11,764	121,703	68,061
Total funds carried forward		<u><u>128,075</u></u>	<u><u>1,436</u></u>	<u><u>129,511</u></u>	<u><u>121,703</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing operations.

The notes on page 10 to 14 form part of these accounts.

GRACE CHURCH BROCKLEY
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS					
Tangible assets	5	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	6	38,185	-	38,185	36,585
Cash at bank	7	94,289	1,436	95,725	87,190
		132,475	1,436	133,911	123,774
CURRENT LIABILITIES					
Liabilities falling due within one year	8	4,400	-	4,400	2,071
Net Current Assets		128,075	1,436	129,511	121,703
NET ASSETS		128,075	1,436	129,511	121,703
FUND BALANCES					
Unrestricted funds					
General Funds	9	128,075	-	128,075	109,939
Restricted Funds		-	1,436	1,436	11,764
		128,075	1,436	129,511	121,703

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Kobby Sarpong
Kobby Sarpong (Apr 22, 2024 11:15 GMT+1)

Kobby Sarpong

Apr 22, 2024

Date

Company number: 8696063

Charity number: 1154174

The notes on page 10 to 14 form part of these accounts.

GRACE CHURCH BROCKLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting Policies

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page. These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, retreats and other events and courses.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Computer software & hardware	Over 2 years
Fixtures and fittings	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

GRACE CHURCH BROCKLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting Policies continued

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
General donations	125,226	-	125,226	116,621
Donated accommodation for use by Senior Minister	-	-	-	1,360
CAP	-	-	-	16,397
Acts 435	-	380	380	780
Ukraine Appeal	-	-	-	12,515
Tax recoverable	25,576	-	25,576	32,948
	<u>150,802</u>	<u>380</u>	<u>151,182</u>	<u>180,622</u>

3 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a Direct Charitable Costs				
Clergy staff costs	63,913	-	63,913	46,811
Staff accommodation costs	34,428	-	34,428	9,277
Venue related costs	19,708	-	19,708	12,875
CAP expenses including related staff costs	-	10,418	10,418	20,496
Acts 435	-	290	290	780
Other ministry costs	5,153	-	5,153	16,586
Depreciation	-	-	-	264
Profit/Loss on sales of asset	-	-	-	317
Grants payable	7,032	-	7,032	18,467
	<u>130,234</u>	<u>10,708</u>	<u>140,942</u>	<u>125,872</u>

b Support & Administration

Governance costs - independent examiner's fee	2,250	-	2,250	1,500
Professional fees	1,484	-	1,484	9,461
Insurance	1,074	-	1,074	342
	<u>4,808</u>	<u>-</u>	<u>4,808</u>	<u>11,303</u>

Combined charitable activity cost

	<u>135,043</u>	<u>10,708</u>	<u>145,751</u>	<u>137,175</u>
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c Grants

	Institutions £	Individuals £	2023 £	2022 £
Missionary support in Brazil	-	-	-	1,500
Missionary support in Czech Republic (via Josiah Ventures)	1,500	-	1,500	1,500
Missionary support in Middle East (via United For Mission)	1,500	-	1,500	1,500
Missionary support in Serbia (via Crosslinks)	1,500	-	1,500	1,500
Missionary support in Spain (via European Mission Fellowship)	1,500	-	1,500	1,500
FIEC	1,032	-	1,032	967
Ukraine Appeal	-	-	-	10,000
	<u>7,032</u>	<u>0</u>	<u>7,032</u>	<u>18,467</u>

The grants were predominantly in relation to supporting individuals in training for full-time ministry or individuals working in Christian ministry in the UK and overseas.

GRACE CHURCH BROCKLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

4 Staff & Trustees

	2023	2022
	£	£
Gross salaries	63,806	47,943
Employer's National Insurance costs	-	970
Employer's Pension costs	6,925	7,105
Total staff costs	<u>70,731</u>	<u>56,018</u>

The average monthly number of employees during the year was 4 (2022: 2). Most of the charity's activities are carried out by volunteers.

The charity's key management comprise the trustees and the Senior Minister. During the year key management received employment benefits totalling £28,085 (2022: £13,178).

In addition the charity incurred expenditure totalling £34,428 (2022: £9,277) in respect of the customary provision of accommodation to the Senior Minister to that they could better perform their duties.

No trustees received employment benefits in either the current or preceding year. No staff received salaries at a rate of more than £60,000 per annum.

5 Tangible Fixed Assets

	Fixtures & Fittings £	Computer software & hardware £	Total £
Cost			
At 1 September 2022	1,893	2,806	4,698
Additions in year	-	-	-
At 31 August 2023	<u>1,893</u>	<u>2,806</u>	<u>4,698</u>
Accumulated Depreciation			
At 1 September 2022	1,893	2,806	4,698
Charge for the year	-	-	-
At 31 August 2023	<u>1,893</u>	<u>2,806</u>	<u>4,698</u>
Net book value			
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 1 September 2022	<u>-</u>	<u>-</u>	<u>-</u>

6 Debtors and Prepayments

	2023	2022
	£	£
Tax recoverable	34,667	36,148
Prepayments and other debtors	<u>3,519</u>	<u>437</u>
	<u>38,185</u>	<u>36,585</u>

7 Cash at Bank and in Hand

	2023	2022
	£	£
Bank operating accounts	94,165	86,414
Other cash amounts	<u>1,561</u>	<u>776</u>
	<u>95,725</u>	<u>87,190</u>

8 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Accruals	<u>4,400</u>	<u>2,071</u>
	<u>4,400</u>	<u>2,071</u>

9 Restricted funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
CAP Debt Management	11,764	-	10,418	-	1,346
ACTS 435	-	380	290	-	90
Total	<u>11,764</u>	<u>380</u>	<u>10,708</u>	<u>-</u>	<u>1,436</u>

GRACE CHURCH BROCKLEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

9 Restricted funds continued

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Restricted funds £	2023 £
Tangible fixed assets	-	-	-
Debtors	38,185	-	38,185
Cash at bank and in hand	94,289	1,436	95,725
Creditors falling due within one year	(4,400)	-	(4,400)
	128,075	1,436	129,511

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
CAP Debt Management	11,764	20,496	20,496	-	11,764
ACTS 435	-	780	780	-	-
Ukraine Appeal	-	15,269	10,000	(5,269)	-
Senior Minister Accommodation	-	1,360	1,360	-	-
Total	11,764	37,905	32,636	(5,269)	11,764

Analysis of net assets by fund

In the previous year the assets and liabilities of the various funds were as follows:

	General funds £	Restricted funds £	2022 £
Tangible fixed assets	-	-	-
Debtors	36,585	-	36,585
Cash at bank and in hand	75,426	11,764	87,190
Creditors falling due within one year	(2,071)	-	(2,071)
	109,939	11,764	121,703

The CAP Debt Management Fund was created from donations received to run money management courses for those who are finding it difficult to manage their finances.

The ACTS 435 Fund was created from donations received to help provide assistance for those in need.

The Ukraine Fund was created for donations received to help those who have been affected by the war in Ukraine. In the previous year the unused funds were transferred to the General Fund with agreement from donors.

The Senior Minister Accommodation fund represents the rent waived by another Christian charity for accommodation used by the Senior Minister in 2022.

10 Lease Commitments

The charity has an operating lease for accommodation provided to the senior minister and during the year the charity paid rent of £27,000 for this lease. The minimum amount payable in respect of this lease is £33,000, all of which falls due within one year.

11 Transactions with related parties

During the year the charity:

- a) received donations (including related gift aid) totalling £35,131 (2022: £54,436) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) except for the reimbursement of expenses incurred when acting as agent for the charity, no expenses (2022: £nil) were paid to, or for, the trustees.

Except as disclosed in note 4 'Staff costs', there have been no other transactions with related parties during the year.

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

GRACE CHURCH BROCKLEY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
	Note	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	2	150,802	142,416	380	37,905	151,182	180,322
Charitable activities		2,194	10,495	-	-	2,194	10,495
Investments: Bank interest		183	-	-	-	183	-
Total income and endowments		153,179	152,912	380	37,905	153,559	190,817
EXPENDITURE ON							
Charitable activities	3	135,043	104,539	10,708	32,636	145,751	137,175
Total expenditure		135,043	104,539	10,708	32,636	145,751	137,175
Net income/(expenditure)		18,136	48,373	(10,328)	5,269	7,808	53,642
Transfers between funds		-	5,269	-	(5,269)	-	-
Net movement in funds		18,136	53,642	(10,328)	-	7,808	53,642
Reconciliation of funds:							
Total funds brought forward		109,939	56,297	11,764	11,764	121,703	68,061
Total funds carried forward		128,075	109,939	1,436	11,764	129,511	121,703