

Holy Trinity

HURSTPIERPOINT

ANNUAL REPORT AND FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2024

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

Contents

	<i>Page</i>
Annual Report	3-11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	
Accounting Policies.....	14-15
Incoming Resources	16
Resources Expended	17-18
Investments, Analysis of Net Assets, Debtors, Creditors	19
Statement of funds.....	20
Report of the Independent Examiner	21

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

REFERENCE AND ADMINISTRATIVE INFORMATION

The Parish Church of the Holy Trinity is in the High Street. The correspondence address is:

Holy Trinity Church
High Street
Hurstpierpoint
West Sussex
BN6 9TS

Telephone: +44 (0)1273 835109 (Church Office 09.00am to 1.00pm Mon-Thurs)

E-mail: hurstparishoffice@gmail.com

The PCC was registered as a charity in October 2013 under the new rules for churches and allocated registration number 1154171 by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Membership

Membership of the PCC is either ex-officio or by election at the Annual Parochial Church Meeting in accordance with the Church Representation rules. During the course of the year the following served as members of the PCC:

<i>Rector</i>	Reverend Dr Richard Coldicott (from 1 st February 2024)
<i>Associate Vicar</i>	Reverend Debbie Beer
<i>Churchwardens</i>	Pat Johns Tim Leech
<i>Treasurer</i>	Keith Birtles
<i>PCC Secretary</i>	Lucy Winter (from 1 st February 2024)
<i>Safeguarding officer</i>	Victoria Hall-Smith
<i>Ex-officio</i>	Jenny Brown (<i>Reader</i>) Claire Levin (<i>Reader</i>) Kevin Carey (<i>Reader</i>) Tom Dare (<i>Licensed lay minister</i>) (to 13 th May 2024)

Representatives elected to the Deanery Synod to serve from 2023-2026:

Claire Levin
Victoria Hall-Smith
Margaret Carey
Carolyn Bentley
Lesley Webster

Elected Members:

To serve until 2024

Robert Verheul
Keith Birtles
Victoria Macken

To serve until 2025

Mary Gibbens
Susanna Mayor-Smith (to 29th April 2024)
Malcolm McKerney
Gail Millar (from 16th September)

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

To serve until 2026

Alison Dewdney
Andrew McDougall
Rod Price
Susan Emerson (from 16th September)

To serve until 2027

Keith Birtles
Margaret Hall
Victoria Macken
Robert Verheul

Co-Opted Members:

Susan Emerson (29th April-16th September)
Gail Millar (29th April-16th September)
Helen Brewer (from 15th July)
Alison Dobson (from 16th September)

Committees

The Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any direction given by the council. It comprises the Rector (or Priest-in-Charge), the Churchwardens and the Treasurer appointed annually. The Secretary may be in attendance.

OBJECTIVES AND ACTIVITIES

Hurstpierpoint Parochial Church Council (PCC) has the responsibility of co-operating with the Rector (or Priest-in-Charge) in promoting within the Ecclesiastical Parish the whole mission of the church: pastoral, evangelistic, social, and ecumenical. As a church family and as individuals, Holy Trinity Church seeks to offer worship which is glorifying to God, and attractive and accessible to those beyond the church community. Through worship and prayer, the breaking of bread and the study of God's word, we seek to know God better and to be shaped by God's purposes in our lives. In partnership with others, we seek to proclaim the good news of Jesus, in word and in deed, by making the love of God known to the people of our parish and beyond. The PCC is charged with responsibility for the parish's finances and has responsibility for the maintenance of our Church Building.

The PCC is a registered charity, and so when planning activities for the year, the council is mindful of the Charity Commission guidance on public benefit for charities involved in the advancement of religion in worship and prayer, mission, and outreach and in the provision of pastoral care.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

2024 has been a year of new beginnings, which has seen some exciting appointments, encouraging growth across our congregations and the ministry and mission of Holy Trinity connect into fresh areas of life in the Parish.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

After an interregnum lasting just over a year, Revd Dr Richard Coldicott was licensed as the new Rector of Hurstpierpoint on 1st February 2024 by the Bishop of Horsham, having previously served as the Vicar of Holbrook in Horsham. Richard arrived to find Holy Trinity in good heart following a positive interregnum where the church had been superbly led by the ministry team and churchwardens, and unusually for an interregnum experienced numerical growth. It is exciting to report that this growth through 2024 has continued across all areas of church life as Richard settled quickly into ministry in the village.

A string of new staff appointments were made in the early part of 2024, with a new Administrator (Claire Levin) and Site Coordinator/PCC Secretary (Lucy Winter) appointed in February, and a Worship Pastor (Jake Stimson) appointed in March to serve the rapidly growing 11am service. All three settled quickly in their roles and have made an immediate positive impact on church life.

Through the Spring of 2024 the continued growth of the 11am contemporary worship service, and increasing numbers attending the 9.30am eucharist, led to the decision to alter the Sunday service times to 9.15am and 11.15am from June 2024 to facilitate a smoother transition between the services. This has proved successful and the increasing trend in attendance has continued. A third home group has now been established to serve the 11am congregation, and the ongoing development of our ministry with children and young people led by our Children and Family Worker Sarah Steel means we have had to be imaginative in our use of the available space, and are now needing to consider how the church might be reordered to create new purpose-built rooms for this work. Another exciting sign of the growth in spiritual discipleship has been that three people came forward to undertake the Authorised Lay Ministry training programme run by Chichester Diocese: Steve Law (specialising in pastoral care), Gail Millar (mission) and Naomi McBain (chaplaincy). When they are commissioned in April 2025 they will be exercising their ministries predominantly in the community outside of church, and we look forward to seeing how this work will bless the lives of many who currently are unconnected to Holy Trinity.

Our Children and Family Worker Sarah Steel has continued to spearhead with a team of volunteers a number of mission activities outside of services. She leads the team at The Sanctuary which is a weekly community group for 0-4s and their parents/carers, run jointly with the Good News Church, which meets in Hurstpierpoint Village Centre. The Sanctuary which weekly serves on average 60 children plus adults, was originally established by The Point Church (Burgess Hill), but in May it was formally adopted as part of Holy Trinity's mission to our village. Sarah has also run for the children an Easter Monday fun day (attended by over 200 children and their adults), 2 summer holiday fun days with provision for children with Special Educational Needs (each attended by over 150 children), and a Light Party on 31st October to encourage children to experience the light of the Good News of Jesus (attended by 141 children). This engagement with the families of the village alongside other regular work, such as the long-standing and well-loved weekly Fairfield Toddler group run by the Mothers Union in the village cricket pavilion, is making a huge difference to the lives of so many.

Our links with St. Lawrence CofE Primary School have deepened during 2024, with both Revd Richard and Sarah leading regular acts of worship for both KS1 and KS2 at school, and leading Easter and Harvest services in church. Holy Trinity has also hosted the KS2 Nativity services and been involved in supporting families in need in the run up to Christmas. In addition, Revd Richard has been into classes on several occasions in support of the curriculum.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT



Light Party in Holy Trinity Church –
31st October 2024

Holy Trinity has regularly had 15 secondary age young people attending worship, so in July the PCC decided to seek to appoint a Youth Worker who would not only lead the work in church but also seek to initiate community youth work. Following a gift campaign in September, the role of Youth Worker was advertised and interviews conducted in December. Our new Youth Worker Lydia Mead will start work at Holy Trinity in January and we are excited at the potential for deeper engagement with the young people of Hurstpierpoint.

2024 saw Holy Trinity adopt two new Christian charity mission partners, Befriended which offers a range of services to older people living in Mid Sussex, and Hope which seeks to support people through the challenges of family life. In partnership with Befriended, a new monthly tea party was started in September in the Court Bushes Community Hub which is already growing and providing company and entertainment with a Christian underpinning. Holy Trinity has also adopted the Melting Pot initiative of Hope, which has a café style set up and caters for all ages, once again in Court Bushes. These partnerships are opening up new opportunities for Holy Trinity to serve our community in love.

Concern about how an earlier service time for the Sunday eucharist might impact some of our most elderly parishioners, led to the formerly monthly Wednesday 11am service becoming weekly in July. A new pattern of services was established, and it is encouraging to see that these new services which are being led by our full ministry team of Readers and Clergy have been well received, and being attended by people not previously connected to the worshipping life of Holy Trinity.

With the Bishop's permission, services for local Ukrainian families continue to be held monthly in Holy Trinity on Saturdays with a Ukrainian Orthodox priest. Holy Trinity is one of only 5 churches nationally offering this opportunity for Ukrainian families displaced by the war to worship, and it is a privilege to host those who attend these services from the local and surrounding area.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT



Hurstpierpoint
Tea Party at
Court Bushes –
20th October 2024

Holy Trinity has played an active part throughout the year in the communal life of the village. The Church hosted events during the Hurst Festival and had stalls including activities to engage with children at the St. Lawrence Fair and on Santa Sunday. A walk of witness on Good Friday and a service on the village green at the end of the St. Lawrence Fair were held jointly with the Good News Church (the only other church in the village), and Holy Trinity hosted the Civic Remembrance Day service. Music and wine events were also staged throughout the year in the church which drew many from the village, as did the 5 Saturday café events. Additionally, the church remains at the heart of the work of the Hurst Community Charity Shop which serves the village on 6 days of the week and provides grants to support the work of groups and individuals in the village.

Following the Quinquennial inspection of the church conducted by our architect Andy Burrell in 2023, work has started on repairs commencing with the roof. Consideration is also being given to improving our lighting and heating, and how we might reorder our building to provide additional spaces where church and community groups could meet. We hope improvements that we may be able to make will also help us as we seek to move towards being a net zero carbon church. In November 2024, our external and internal notice boards were replaced to reflect changes during the year and provide clearer signage.

2024 culminated in a truly special Advent and Christmas. We were delighted that the number of people at the seasonal services reached levels not seen since before the pandemic, and indeed the carol service and Christmas Day service attendances surpassed those seen in 2019. We sense this reflects our greater and deeper involvement in ministry within our parish throughout 2024.

Church attendance

As at the Annual Parochial Church Meeting 2024 there are 232 people on our Electoral Roll, an encouraging increase of 23 since 2023 reflecting the ongoing increase in attendance.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

Attendance figures are recorded weekly and October figures reported nationally. In October 2024 we averaged 154 adults and 44 children each week at our Sunday services. A Time to Remember Service was held on 27th October with an attendance of 50 (including 1 child). Our monthly Wednesday morning services had an attendance of 9 and we averaged 7 for the Tuesday Morning Prayer service.

Church Administration

We are incredibly thankful for those who do the largely unseen but vital ministry which sustains and enables church life – for our Administrator Claire (previously Site Coordinator) and our Site Coordinator Lucy (both appointed to these positions on 1st February) who do such sterling work, for Keith Birtles our Treasurer, Victoria Hall-Smith our Parish Safeguarding Officer, Mary Gibbens our Pastoral Team coordinator, and for all who oversee the many practical matters of running a church.

PCC Meetings and Attendance

Our PCC has met every two months through 2024, with a high level of commitment from its members. We discuss future plans for services and events, our procedures, how we might enhance our building to make it more welcoming, and our ministry in the community. We also work to support our 7 charity partners:

Befriended, Christian Aid, Family Support Work, Friends International, Hope, Off the Fence and Sussex Pathways.

We would like to express their thanks and appreciation to the members of the PCC for their support, valuable contributions, and commitment.

FINANCIAL REVIEW AND FUTURE PLANS

Income 2024

The total receipts on general unrestricted funds were £202,673 in 2024 compared to £184,505 in 2023. The receipts are detailed in the notes to the financial statements.

We are pleased that planned giving increased by 9.1% to £110,581. There was an increase of 21% in the amount on the collection plate to £4,693.

The bank card reader was a new addition to the giving methods part way through 2022. In 2024 there were 378 transactions totalling £8,249, an average of £21.82. This compares favourably with 2023 when there were 336 transactions at an average of £15.48.

In 2024 there were also 14 gifts made on the website totalling £4,013. These methods of giving are subject to transaction fees, and this amounted to £184 (1.5% of the amount collected).

The most efficient method of giving remains the Parish Giving scheme (PGS). There are no costs to Holy Trinity and Gift Aid where applicable is collected by the administrator and paid over to us monthly. The giver can also arrange for the gift to be index linked to the consumer price index (CPI). The CPI fell to 2.5% in December 2024 after reaching a high of 10.4% in February 2023.

There was a very welcome increase in the numbers of PGS givers in 2024. In December 2024 there were 86 PGS givers compared to 71 in December 2023 and the total PGS giving

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

including gift aid amounted to £121,188 in 2024 compared to £107,959 in 2023 (an increase of 12.3%). This was 60% of all unrestricted income for the year. It is expected that the full year accounts for 2025 will show a much increased level of giving through PGS as a result of the stewardship appeal in Autumn 2024.

Grants were received as follows:

Chichester Diocese Mission Fund (for the Children's worker)	£10,000
Hurst Community shop (for works to the church roof)	£7,426
Hurst Community shop (for the monitor on the pillar)	£2,000
Hurst Community shop (for the running costs of Youth work)	£10,000
Listed places of worship scheme (VAT on repairs)	£1,602

There was an increase in income from wedding and funeral fees of £1,352.

The Bank base rate remained at 5.25% from January 2024 until August 2024 when it reduced to 5%. There was a further reduction to 4.75% in November 2024. These relatively high interest rates have enabled the PCC to earn £10,452 in investment income which is an increase of 39% on 2023.

There was an increase in fund raising event income of £496 but lettings were down by £767.

There were restricted gifts totalling £32,189. The main purposes were for the new post of Youth worker, for church facilities including microphones and for Christian Aid projects and the Rector's discretionary fund.

Expenditure 2024

The biggest item of expenditure was the sum of £82,000 paid to Chichester diocese for our share of Parish Ministry Costs. This year the contribution from Holy Trinity increased by 4.0%.

The figure covers our share of the housing, salary and pension costs of clergy, training of new ordinands, Parish support services (including the Board of Education) and a contribution to national church funds.

Staff costs

The PCC employed a Church administrator, a site coordinator, a Children and families leader and the new post of worship pastor. The total salary costs increased by 37% to £45,822.

Trustee payments and expenses

Claire Levin, a trustee, was employed as administrator and occasional vergers for weddings and funerals. Her pay including employer pension contributions in 2024 was £11,738.

Cost of Gas and Electricity and Water

The bills for these utilities showed an increase of 10% to a figure of £13,291.

Improvements and repairs to the fabric of the church building

The total expenditure came to £25,825 compared to just £3,801 in 2023.

The main items were works to the roof £8,911; £10,248 on new signage and noticeboards; electrical repairs £1,054; repairs to the screen and sound desk £1,294; cleaning paths and gutters £920.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

Net Surplus 2024

The welcome increase of £10,000 in regular giving, together with unrestricted gifts of £6,777, legacies of £9,750, increased income from fund raising and investments of £3,500, set against increased expenditure of £20,000, has led to a position where the PCC had an unrestricted surplus for the year of £10,060. After crediting the gain on investments of £320 the net surplus is £10,380.

Why we hold some money in reserve.

It is PCC policy to maintain a balance on the general unrestricted fund which equates to at least three months' worth of unrestricted payments as a contingency against unforeseen situations. This is equivalent to approximately £50,000. The general fund was comfortably more than that figure throughout 2024.

Surplus general funds are invested temporarily with the CBF Church of England deposit fund, returning these funds to our current account, as they are needed, to pay day-to-day bills.

To spread the risk on our investments, PCC agreed to invest £80,000 for one year with the Cambridge Building Society.

£50,869 of the general unrestricted fund was invested temporarily with the Church of England deposit Fund on 31st December 2024.

Management of risks and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on its mission in the parish. The PCC considers that the principal risks and uncertainties are:

- The need to fund costs arising from the Quinquennial survey of the church's state of repair.
- The need to review accommodation arising from the growth in numbers.
- The need to continue the reviews of regular giving.

The PCC will manage these risks by repairing the church fabric in a timely manner, by regularly reviewing its mission plan and its sources of income.

Future Uncertainties

Following a forecast small surplus of £4000 in 2025 there is an expected deficit of £40,000 in 2026 due to the run-down of grants and gifts for the Children's and Families leader and the Youth Worker. In the short term there is an adequate general reserve. However, it is hoped that increases in regular giving through the Parish Giving Scheme will ensure we are in a strong position to meet these future commitments. It is important that as the day-to-day costs rise, the growth in income is sustained through renewed giving pledges. This will enable the mission to Hurstpierpoint to be continued and for repairs and improvements to be made to the fabric of our church building.

The Church of England's General Synod has recognized the climate emergency and called on all parts of the Church to become net zero by 2030. An energy survey was conducted here in 2022 and the consultant's report has advised on the path to be followed to achieve net zero.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

Conclusion

At the end of a busy 2024, we are so grateful to the Lord for his faithfulness and the many ways in which we see Holy Trinity growing through the leading of the Holy Spirit. It has been a joy to witness the start of new community initiatives and how these have grown, and also to adopt some existing ministries which provide support to many in our village, so deepening our engagement with our parish. It has been exciting to connect with so many new people through the year and to see our congregation embrace change under our new Rector. Considering 2025 and the appointment of our new youth worker, we look forward with anticipation to all that the Lord will be doing in and through the work of Holy Trinity in our Parish.

Approval of the Annual Report by the Trustees

This Trustees' Annual Report was **approved** by the PCC at its meeting on 10 March 2025 and signed on its behalf by The Rev'd Richard Coldicott, PCC Chair.



Rector

10th March 2025
Date _____

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

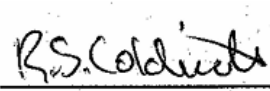
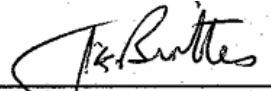
	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Incoming resources							
<i>Voluntary income</i>	2a	183,214	59,489			242,703	211,316
<i>Activities for generating funds</i>	2b	4,522				4,522	4,026
<i>Income from investments</i>	2c	6,496	2,817	894	245	10,452	7,545
<i>Church activities</i>	2d	8,441	6,186			14,627	6,625
<i>Other incoming resources</i>	2e		2,200			2,200	3,100
Total incoming resources		202,673	70,692	894	245	274,504	232,612
Resources expended							
<i>Costs of generating voluntary income</i>	3a						
<i>Fund-raising trading costs</i>	3b						
<i>Church activities</i>	3c	192,514	48,767		245	241,526	170,511
<i>Governance Costs</i>	3d	99				99	93
Total resources expended		192,613	48,767		245	241,625	170,604
Net incoming/(outgoing) resources before transfers		10,060	21,925	894		32,879	62,008
<i>Gross transfers between funds</i>							
Net incoming/(outgoing) resources before other recognised gains/losses		10,060	21,925	894		32,879	62,008
<i>Gains/(losses) on revaluation of fixed assets and investments</i>	6b	320			202	522	1,961
<i>Gains/(losses) on disposal investment assets</i>	6b						
Net movement in funds		10,380	21,925	894	202	33,401	63,969
Total funds brought forward at 1 January 2024		142,766	61,295	20,000	8,838	232,899	168,930
Total funds carried forward at 31 December 2024		153,146	83,220	20,894	9,040	266,300	232,899

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

BALANCE SHEET AT 31 DECEMBER 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible fixed assets	6a				
Investments	6		23,330		22,808
Total fixed assets			23,330		22,808
Current assets					
Debtors	8		19,521		16,347
CBF Deposits			140,693		168,927
Cambridge Building Society 1 year deposit			80,000		
Cash at bank			8,817		31,415
			249,031		216,689
Creditors: amounts falling due within one year	9		-6,061		-6,598
Net current assets			242,970		210,091
Total assets less current liabilities			266,300		232,899
NET ASSETS			266,300		232,899
Funds	7				
Endowment funds	10		9,040		8,838
Restricted funds	10		83,220		61,295
Unrestricted funds	10		153,146		142,766
Designated funds	10		20,894		20,000
			266,300		232,899

This Financial Report for the year ended 31 December 2024 was **approved** by the Parochial Church Council on 10th March 2025 and signed on its behalf by Rev'd Richard Coldicott PCC Chair, and Mr Keith Birtles, Hon. Treasurer:



 Date 10 March 2025
 Rector. Treasurer

The accompanying notes form a part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

a Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Designated funds - these are unrestricted funds, which the PCC has allocated for a designated purpose. Such funds can be undesignated at any time and the funds returned to the unrestricted fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Recognition of Income

These are included in the Statement of Financial Activities when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Investment Income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably

Tax recoverable on gift aid

This is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that donation and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Settlement of insurance claims

These are included when the general income recognition criteria are met for the claim.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR YEAR ENDED 31 DECEMBER 2024**

d *Offsetting*

There has been no offsetting of assets and liabilities, or income and expenditure unless required or permitted by FRS102,

e *Fixed Assets*

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements under the Charities Act 2011.

No value is placed on movable church furnishing held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal. They are accounted as inalienable property unless consecrated.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
a Voluntary income						
Planned giving	120,639				120,639	110,581
Collections	4,693				4,693	3,879
Gifts	6,777	32,189			38,966	42,930
Tax recoverable on gift aid	28,650	7,300			35,950	34,267
Grants	11,028	20,000			31,028	15,110
Legacies	9,750				9,750	3,733
Other	1,677				1,677	676
	183,214	59,489			242,703	211,176
b Activities for generating funds						
Fund-raising events	4,522				4,522	4,026
	4,522				4,522	4,026
c Investment income						
Dividends and interest	6,496	2,817	894	245	10,452	7,545
	6,496	2,817	894	245	10,452	7,545
d Income from Church Activities						
Fees from weddings etc	5,674				5,674	4,322
Church lettings	1,676				1,676	2,443
Sanctuary toddlers group	1,091	770			1,861	
Melting Pot café		5,416			5,416	
	8,441	6,186			14,627	6,765
e Other incoming resources						
Ukraine refugee gifts						900
Henry Smith charity		2,200			2,200	2,200
		2,200			2,200	3,100
Total incoming resources	202,673	70,692	894	245	274,504	232,612

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

3 Resources expended

				TOTAL	TOTAL
	Unrestricted	Restricted	Endowment	FUNDS	FUNDS
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
a					
<i>Costs of generating voluntary income</i>					
Envelope Costs					
Stewardship costs					
b					
<i>Fund-raising trading costs</i>					
Fundraising Costs					
c					
<i>Church Activities</i>					
Missionary and charitable giving:					
Friends International	2,640			2,640	2,400
Bible Society	1,320			1,320	1,200
Off the Fence	1,320	1,639		2,959	1,900
Christian Aid	1,320	4,195		5,515	6,114
Sussex Pathways	1,320			1,320	1,200
Family Support					
Work	1,320	1,077		2,397	1,463
Befriended	660			660	
Royal British Legion					
(Remembrance Sunday)		343		343	274
Ukraine refugees		574		574	1,195
Other Charities		609		609	453
Grants from Henry					
Smith charity		2,300		2,300	2,100
Use of Rector's					
Discretionary Fund		4,317		4,317	66
Christmas presents		882		882	
	9,900	15,936		25,836	18,365
Diocesan parish contribution	82,000		245	82,245	79,037
Ministry Team costs and expenses	8,753			8,753	4,946
Insurance	7,427			7,427	7,225
Choir,music,copyright fees and licences	694			694	985
Children's work	3,511	3,510		7,021	4,530
Church services supplies	4,811			4,811	2,513
Church building maintenance	25,825			25,825	3,801
Church building improvements		10,693		10,693	
Church running expenses	3,071			3,071	1,467
Utilities for church	13,291			13,291	12,083
Staff salaries	27,822	18,000		45,822	33,535

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

Office running costs and supplies	3,638			3,638	2,024
Sanctuary toddlers group	1,771			1,771	
Melting Pot café		628		628	
	192,514	48,767	245	241,526	170,511
<hr/>					
d Governance costs					
Independent examination fee	99			99	93
	99			99	93
<hr/>					
Total resources expended	192,613	48,767	245	241,625	170,604

Payments to Trustees

Claire Levin, a trustee, was employed as administrator and with payments for vergers duties and employer's pension contributions. She received a total of £11,738 in the year.

Related party transactions.

There were no other related party transactions.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Investments

	£
Market value 1 January 2024	22,808
Net gain on revaluation	522
Market value 31 December 2024	23,330

The holdings remained as 1009 CBF Investment Fund (Income) Shares.

7 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Endowment Funds £	Total Funds 2024 £
Investment fixed assets	14,290			9,040	23,330
Current assets	144,917	83,220	20,894		249,031
Current liabilities	-6,061				-6,061
	153,146	83,220	20,894	9,040	266,300

8 Debtors

	2024 £	2023 £
Income tax recoverable	12,000	12,850
CCLA Deposit Fund interest	1,515	2,265
Cambridge Building Society interest	3,803	
Grant claims	1,602	110
Other debtors	601	1,122
	19,521	16,347

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Utilities	1,945	2,117
Other	4,116	4,481
	6,061	6,598

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31
DECEMBER 2024**

10 Statement of funds

	Bal b/fwd 1 Jan 2024 £	Income £	Expenditure £	Investments revaluation £	Fund transfer	Bal c/fwd 31 Dec 2024 £
Unrestricted Fund						
General fund	142,766	202,673	-192,613	320		153,146
	142,766	202,673	-192,613	320		153,146
Restricted Funds						
Discretionary Fund	14,108	4,295	-4,317			14,086
Passion Trust	648	29				677
Hymn book fund	1,181	53				1,234
Churchyard creation care	3,887	174				4,061
Henry Smith charity gifts	2,428	2,200	-2,300			2,328
Childrens worker	36,626	11,489	-21,510			26,605
Youth worker		21,264				21,264
Ukraine refugees	2,417	101	-574			1,944
Church facilities		16,055	-10,693			5,362
Sanctuary toddlers group		787				787
Melting Pot café		5,452	-628			4,824
Christmas presents		930	-882			48
Gifts to charities		7,863	-7,863			0
	61,295	70,692	-48,767			83,220
Designated Fund						
Repairs Fund	20,000	894				20,894
	20,000	894				20,894
Endowment Fund						
Hannington Legacy	8,838			202		9,040
	8,838			202		9,040
Total funds	232,899	274,259	-241,380	522		266,300

Use of the Discretionary fund is at the discretion of the Rector.

The endowment comprises the Hannington Legacy. Income is retained by the Diocese as an additional contribution towards parish stipend costs.

The designated fund for repairs has been set up to meet part of the cost of urgent repair works identified in the 2023 Quinquennial survey.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

Independent examiner's report to the Trustees of Parochial Church Council of Holy Trinity Hurstpierpoint

I report to the trustees on my examination of the accounts of Parochial Church Council of Holy Trinity Hurstpierpoint (the Trust) for the year ended 31 December 2024, which are set out on pages 3 to 20.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner 's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon James ACA

28/29 Carlton Terrace
Portslade
East Sussex
11th March 2025