



# **Holy Trinity**

HURSTPIERPOINT

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**OF THE PAROCHIAL CHURCH COUNCIL**  
for the year ended 31st December 2023

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## REFERENCE AND ADMINISTRATIVE INFORMATION

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The PCC was registered as a charity in October 2013 under the new rules for churches and allocated registration number 1154171 by the Charity Commission.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### **Membership**

Membership of the PCC is either ex-officio or by election at the Annual Parochial Church Meeting in accordance with the Church Representation rules. During the course of the year the following served as members of the PCC:

*Rector* Reverend Jane Willis MA (to 13<sup>th</sup> February) – Vacant thereafter

*Interim Priest in Charge* Reverend Thea Edwards – 1<sup>st</sup> July to 17<sup>th</sup> September 2023

*Associate Vicar* Reverend Debbie Beer

*Churchwardens* Pat Johns  
Tim Leech

*Treasurer* Keith Birtles

*PCC Secretary* Lizzie Lamont

*Safeguarding officer* Victoria Hall-Smith

*Ex-officio* Gerry Willis (to 13<sup>th</sup> February)  
Jenny Brown (*Reader*)  
Claire Levin (*Reader*)  
Kevin Carey (*Reader*) (from 1<sup>st</sup> March)  
Tom Dare (*Licensed lay minister*) (from 18<sup>th</sup> July)

### *Representatives elected to the Deanery Synod to serve from 2020-2023*

Claire Levin	Victoria Hall-Smith
Carolyn Bentley	Lesley Webster

### *Representatives elected to the Deanery Synod to serve from 2023-2026*

Claire Levin	Victoria Hall-Smith	Margaret Carey
Carolyn Bentley	Lesley Webster	

*Elected Members  
To serve until 2023*

Margaret Carey

*To serve until 2024*

Robert Verheul

Keith Birtles

Victoria Macken

*To serve until 2025*

Mary Gibbens

Susanna Mayor-Smith

Malcolm McKemey

Co-opted – Andrew McDougal (until 15<sup>th</sup> May)

*To serve until 2026*

Alison Dewdney

Andrew McDougall (from 15<sup>th</sup> May)

Rod Price

**Committees**

***The Standing Committee***

This is the only committee required by law. It has power to transact the business of the PCC between meetings, subject to any direction given by the council. It comprises the Rector (or Priest-in-Charge), the Churchwardens and a number of other members appointed annually. The Secretary may be in attendance.

**OBJECTIVES AND ACTIVITIES**

Hurstpierpoint Parochial Church Council (PCC) has the responsibility of co-operating with the Rector (or Priest-in-Charge) in promoting within the Ecclesiastical Parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. As a church family and as individuals Holy Trinity Church seeks to offer worship which is glorifying to God, and attractive and accessible to those beyond the church community. Through worship and prayer, the breaking of bread and the study of God's word, we seek to know God better and to be shaped by God's purposes in our lives. In partnership with others, we seek to proclaim the good news of Jesus, in word and in deed, by making the love of God known to the people of our parish and beyond. The PCC is charged with responsibility for the parish's finances and has responsibility for the maintenance of our Church Building.

The PCC is a registered charity, and so when planning activities for the year, the council is mindful of the Charity Commission guidance on public benefit for charities involved in the advancement of religion in worship and prayer, mission and outreach and in the provision of pastoral care.

**ACHIEVEMENTS AND PERFORMANCE**

***Review of activities***

2023 has been a time of change, transition and growth at Holy Trinity.

The Holy Trinity church community said a sad, but fond farewell to Revd Jane Willis and Gerry Willis at their final service on 15<sup>th</sup> January. We give thanks to God for 8 years of wonderful service to Holy Trinity and the Hurstpierpoint community, and wish them well as they begin a new life and ministry in Dorchester-on-Thames.



The final accomplishment of Revd Jane Willis before she left was the appointment of Sarah Steel as Children and Family Worker. Sarah began her employment on 1<sup>st</sup> February 2023. Sarah has been a huge blessing to the parish by not only providing activities for children at the 9.30am and 11.00am services and leading assemblies at St Lawrence school, but also organising two fun days for children in the summer holidays – over 300 children in total attending these – and a Light Party which saw 150 children attending. Volunteer helpers for these events included members of the whole church community. This is in addition to Sarah's other outreach work at The Sanctuary group in the village centre on Monday mornings which welcomes pre-school children and their carers.

The 11.00am family service has gone from strength to strength and is largely responsible for the continued growth of the church. A core team of contributors to the 11.00am service wonderfully led by Tom Dare and Sarah Steel has enabled volunteers to work with the various children's groups and the youth group during the services. Two house groups for adults have grown from this congregation.

Strong links with St Lawrence School have been maintained during the vacancy and the school have held Harvest Festival and Nativity services in the church. The school also made a meaningful contribution to the Parish Profile, especially the qualities the children would like to see in the new Rector.

The Churchwardens organised a church forum morning early in February to help discern the essential and desirable qualities in a new Rector. This was well supported by the church community with nearly 50 people attending. Grateful thanks are given to Reverend Paul Doick (Acting Archdeacon) and Rob Verheul for their guidance and leadership on the morning. Through this morning our hopes and desires we wished for in our new Rector became clear. We are extremely grateful for the guidance, advice and support the parish has received from the Diocese during this process especially from the Bishop of Horsham, Archdeacon of Horsham, Reverend Paul Doick, and from our Patron's representative Tim Manly. The Parish Profile was formally accepted at a Section 11 meeting of the PCC in April.

On 1<sup>st</sup> July Reverend Thea Edwards was placed at Holy Trinity on a short-term placement over the summer months as an interim priest-in-charge. We are truly grateful for Revd Thea's leadership during this time which was very well received by both 9.30 and 11.00am congregations. When Revd Thea left us mid-September our Ministry team continued to preside and preach at the monthly 8.00am and the 11.00am midweek services as well as the 9.30am service under the guidance and organisation of our Associate Vicar Revd Debbie Beer. Our church community has continued to flourish under their ministry.

In May a service was held to celebrate the Coronation of King Charles III, and in November the annual Remembrance Day service was very well supported by the village uniform groups.

Permission was sought and received from Bishop Martin for local Ukrainian families to hold monthly services in Holy Trinity on Saturdays. Approximately 20-30 attend these services from the local and surrounding area, which are conducted by an Orthodox priest.

A Quinquennial inspection of the church was carried out by our architect Andy Burrell who produced a very full and helpful report. The priority work advised will be planned and scheduled in the forthcoming year.

In September the church's Patron Tim Manly and Churchwardens Tim Leech and Pat Johns were

invited by Bishop Ruth to interview two candidates for the vacant position of Rector for Hurstpierpoint. Everyone was delighted to appoint Reverend Dr Richard Coldicott who will be licensed in February 2024.

During this year of vacancy our church has unusually continued to grow and flourish. The Church's ministry has further extended into the Hurstpierpoint community and as we look forward with anticipation and excitement to our new Rector taking up his position, the church community have confidence in future development and growth. There is much evidence of God's work in our community and the Holy Spirit guiding our Mission.

### ***Church attendance***

As at the Annual Parochial Church Meeting 2023 there are 209 people on our Electoral Roll.

Attendance figures are recorded weekly and October figures reported nationally. In October 2023 we averaged 104 adults and 37 children each week at our Sunday services. A Time to Remember Service was held on 29<sup>th</sup> October with an attendance of 59. Our monthly Wednesday lunchtime communion had an attendance of 11 and we averaged 4 for the Tuesday Morning Prayer service.

### ***Church Administration***

We are thankful for those who do largely unseen but valuable 'ad-ministry' – for our Administrator Lizzie and Site Coordinator Claire who do such sterling work, and for all who look after our finances, administration and safeguarding and the many practical matters of running a church.

### ***PCC Meetings and Attendance***

Our PCC has met every two months, with a high level of commitment from its members. We discuss future plans for services and events, and review past ones. During the year of vacancy, we have discussed the compilation of our Parish Profile, the findings of the Forum Day and the discernment process of appointing a new Rector. We were very grateful to Archdeacon Angela attending our July meeting to advise on the advertising and interviewing process for the new Rector. The Church Wardens would like to express their thanks and appreciation to the members of the PCC for their support, valuable contributions and commitment during the time of vacancy. There is real evidence of the Holy Spirit working in our Church community as it continues to grow and flourish.

### ***Financial Review and Future plans***

#### ***Income 2023***

The total receipts on general unrestricted funds were £184,505 and these are detailed in the notes to the financial statements.

We are pleased that planned giving increased by 11% to £110,581. There was a small increase in the use of the collection plate to £3,879.

The bank card reader was a new addition to the giving methods part way through 2022. In 2023 there were 336 transactions totalling £5,200. There were also 23 gifts made on the website totalling £7,319. These methods of giving are subject to transaction fees and this amounted to £203 (1.62% of the amount collected).



The most efficient method of giving remains the Parish Giving scheme (PGS). There are no costs to Holy Trinity and Gift Aid where applicable is collected by the administrator and paid over to us monthly. The giver can also arrange for the gift to be index linked which was very helpful when consumer price inflation rose to a high of 10.4% in February 2023.

There were 71 PGS givers on average in 2023 and their giving together with gift aid amounted to £107,959 which was 59% of all unrestricted income for the year.

Grants were received as follows:

Chichester Diocese Mission Fund (for the Children's worker)	£15,000
Listed places of worship scheme (VAT on repairs)	£110

There was a fall in income from wedding and funeral fees of £760.

The regular increases in Bank base rate from 3.5% in January 2023 to 5.25% by August 2023 have resulted in investment income rising by £5,970 (an increase of 380%).

There was a small improvement in fund raising event income of £378 but lettings were down by £692

There were restricted gifts totalling £33,984. The main purposes were for the new post of children and families leader which was filled by Sarah Steel on 20<sup>th</sup> February 2023 and for Christian Aid projects and for the Ukrainian refugees in Hurstpierpoint.

### **Expenditure 2023**

The biggest item of expenditure was the sum of £78,795 paid to Chichester diocese for our share of Parish Ministry Costs. This year the contribution from Holy Trinity increased by 2.4%.

The figure covers our share of the housing, salary and pension costs of clergy, training of new ordinands, Parish support services (including the Board of Education) and a contribution to national church funds.

#### Staff costs

The PCC employed a Church administrator, a site coordinator and the new post of Children and families leader. The total salary costs increased by 195% to £33,535.

#### Trustee payments and expenses

Claire Levin, a trustee, was employed as site co-ordinator and occasional vergers for weddings and funerals. Her pay in 2023 was £6,396.

#### Cost of Gas and Electricity

In 2023 we were faced with the full year costs of the fixed contracts for gas and electricity negotiated in 2022. The bills for these utilities showed an increase of 17% to a figure of £12,083.

### Improvements and repairs to the fabric of the church building

There was very little work carried out in 2023. We paid a fee of £1,517 to the church architect for the Quinquennial survey on the condition of the church fabric.

### **Net Surplus 2023**

The welcome increase in regular giving by £11,000, together with unrestricted gifts of £9,000, legacies of £3,733 (from the estates of Ann Mason and John Creaton), increased income from fund raising and investments of £4,000, and a reduced level of expenditure by £6,000, have led to a position where the PCC had an unrestricted surplus for the year of £29,837. After crediting the gain on investments of £1,703 the net surplus is £31,038.

PCC resolved to set up a designated repairs fund of £20,000 which meant that the unrestricted fund increased by £11,038 to £142,766.

### Why we hold some money in reserve

It is PCC policy to maintain a balance on the general unrestricted fund which equates to at least three months' worth of unrestricted payments as a contingency against unforeseen situations. This is equivalent to approximately £50,000. The general fund was comfortably in excess of that figure throughout 2023.

Surplus general funds are invested temporarily with the CBF Church of England deposit fund, returning these funds to our current account, as they are needed, to pay day-to-day bills. £104,192 of the general unrestricted fund was invested temporarily at 31st December 2023.

### Management of risks and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on its mission in the parish. The PCC considers that the principal risks and uncertainties are:

- The need to fund costs arising from the Quinquennial survey of the church's state of repair
- The need to review accommodation arising from the growth in numbers
- The need to promote increases in regular giving

The PCC will manage these risks by maintaining the church fabric to in a timely manner, by regularly reviewing its mission plan and its sources of income.

### Future Uncertainties

Budget deficits are forecast for 2024, 2025 and 2026. In the short term there is an adequate general reserve. However, it is hoped that increases in regular giving through the Parish Giving Scheme will ensure we are in a strong position to meet future commitments. It is important that as the day-to-day costs rise, the growth in income is sustained through renewed giving pledges. This will enable the mission to Hurstpierpoint to be continued and for repairs and improvements to be made to the fabric of our church building.

The Church of England's General Synod has recognized the climate emergency and called on all parts

of the Church to become net zero by 2030. An energy survey was carried out here in 2022 and the consultant's report has advised on the path to be followed to achieve net zero. It recommends the installation of full LED lighting, solar panels and a heat pump.

Keith Birtles PCC Treasurer

20<sup>th</sup> March 2024

### Conclusion

At the end of a year which has continued to bring its own challenges, we remain thankful for the goodness of God, and for the privilege of sharing in life, worship and service together as Holy Trinity Church. We are deeply grateful for all who share in the life of the church, contributing in many and various ways. We have been blessed with the leadership of Revd Jane Willis over the past 8 years. She has brought growth to our church, given encouragement to us all and we are truly thankful for all she has contributed to our church and village communities. We wish her well in her new role as Rector of Dorchester Abbey. We trust all is done as worship to the Lord. We are thankful to be in good heart, and growing both spiritually and numerically. We give thanks also to our Ministry Team, to all who lead in the varying aspects of church life at Holy Trinity, and to all who give of the time and resources. We are thankful for all God has done in 2023 and look forward to all that is ahead.

PMSOlns  
Churchwardens

Mheed

Date 14<sup>th</sup> April 2024

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
<b>Incoming resources</b>							
<i>Voluntary income</i>	2a	168,323	42,853			211,176	168,178
<i>Activities for generating funds</i>	2b	4,026				4,026	3,648
<i>Income from investments</i>	2c	5,391	1,912		242	7,545	1,573
<i>Church activities</i>	2d	6,765				6,765	8,076
<i>Other incoming resources</i>	2e		3,100			3,100	9,666
<b>Total incoming resources</b>		<u>184,505</u>	<u>47,865</u>		<u>242</u>	<u>232,612</u>	<u>191,141</u>
<b>Resources expended</b>							
<i>Costs of generating voluntary income</i>	3a						
<i>Fund-raising trading costs</i>	3b						
<i>Church activities</i>	3c	154,575	15,694		242	170,511	146,977
<i>Governance Costs</i>	3d	93				93	79
<b>Total resources expended</b>		<u>154,668</u>	<u>15,694</u>		<u>242</u>	<u>170,604</u>	<u>147,056</u>
<b>Net incoming/(outgoing) resources before transfers</b>		29,837	32,171			62,008	44,085
<i>Gross transfers between funds</i>		(20,000)		20,000			
<b>Net incoming/(outgoing) resources before other recognised gains/losses</b>		<u>9,837</u>	<u>32,171</u>	<u>20,000</u>		<u>62,008</u>	<u>44,085</u>
<i>Gains/(losses) on revaluation of fixed assets and investments</i>	6b	1,201			760	1,961	(2,782)
<i>Gains/(losses) on disposal investment assets</i>	6b						
<b>Net movement in funds</b>		<u>11,038</u>	<u>32,171</u>	<u>20,000</u>	<u>760</u>	<u>63,969</u>	<u>41,303</u>
Total funds brought forward at 1 January 2023		131,728	29,124		8,078	168,930	127,627
<b>Total funds carried forward at 31 December 2023</b>		<u>142,766</u>	<u>61,295</u>	<u>20,000</u>	<u>8,838</u>	<u>232,899</u>	<u>168,930</u>



# PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

## BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	6a		
Investments	6	22,808	20,847
<b>Total fixed assets</b>		<u>22,808</u>	<u>20,847</u>
<b>Current assets</b>			
Debtors	8	16,347	6,417
CBF Deposits		168,927	94,272
Cash at bank		31,415	52,973
		<u>216,689</u>	<u>153,662</u>
Creditors: amounts falling due within one year	9	<u>-6,598</u>	<u>-5,579</u>
<b>Net current assets</b>		210,091	148,083
<b>Total assets less current liabilities</b>		<u>232,899</u>	<u>168,930</u>
<b>NET ASSETS</b>		<u><u>232,899</u></u>	<u><u>168,930</u></u>
<b>Funds</b>	7		
Endowment funds	10	8,838	8,078
Restricted funds	10	61,295	29,124
Unrestricted funds	10	142,766	131,728
Designated funds	10	20,000	
		<u><u>232,899</u></u>	<u><u>168,930</u></u>

Approved by the Parochial Church Council on 11th March 2024 and signed on its behalf

RS. Goldsmith (REVD DR)  
(NEW INCUMBENT)

The accompanying notes form a part of these financial statements.

# PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. Accounting policies

#### a Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

#### b Funds accounting

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Designated funds* - these are unrestricted funds, which the PCC has allocated for a designated purpose. Such funds can be undesignated at any time and the funds returned to the unrestricted fund.

*Endowment funds* - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

#### c Recognition of Income

These are included in the Statement of Financial Activities when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

##### *Investment Income*

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably

##### *Tax recoverable on gift aid*

This is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that donation and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

##### **Settlement of insurance claims**

These are included when the general income recognition criteria are met for the claim.

**PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**d Offsetting**

There has been no offsetting of assets and liabilities, or income and expenditure unless required or permitted by FRS102,

**e Fixed Assets**

***Tangible fixed assets***

Consecrated and beneficed property of any kind is excluded from the financial statements under the Charities Act 2011.

No value is placed on movable church furnishing held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal. They are accounted as inalienable property unless consecrated.

***Investments***

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
<b>a Voluntary income</b>					
Planned giving	110,581			110,581	99,431
Collections	3,879			3,879	3,713
Gifts	8,946	33,984		42,930	16,188
Tax recoverable on gift aid	25,398	8,869		34,267	24,188
Grants	15,110			15,110	24,658
Legacies	3,733			3,733	
Other	676			676	
	<u>168,323</u>	<u>42,853</u>		<u>211,176</u>	<u>168,178</u>
<b>b Activities for generating funds</b>					
Fund-raising events	4,026			4,026	3,648
	<u>4,026</u>			<u>4,026</u>	<u>3,648</u>
<b>c Investment income</b>					
Dividends and interest	5,391	1,912	242	7,545	1,573
	<u>5,391</u>	<u>1,912</u>	<u>242</u>	<u>7,545</u>	<u>1,573</u>
<b>d Income from Church Activities</b>					
Fees from weddings etc	4,322			4,322	5,081
Church lettings	2,443			2,443	2,995
	<u>6,765</u>			<u>6,765</u>	<u>8,076</u>
<b>e Other incoming resources</b>					
Insurance claims					7,466
Ukraine refugee gifts		900		900	
Henry Smith charity		2,200		2,200	2,200
		<u>3,100</u>		<u>3,100</u>	<u>9,666</u>
<b>Total incoming resources</b>	<u>184,505</u>	<u>47,865</u>	<u>242</u>	<u>232,612</u>	<u>191,141</u>



# PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
<b>a Costs of generating voluntary income</b>					
Envelope Costs					
Stewardship costs					
<b>b Fund-raising trading costs</b>					
Fundraising Costs					
<b>c Church Activities</b>					
Missionary and charitable giving:					
Friends International	2,400			2,400	2,000
Bible Society	1,200			1,200	1,000
Off the Fence	1,200	700		1,900	1,244
Christian Aid	1,200	4,914		6,114	2,598
Sussex Pathways	1,200			1,200	1,000
Family Support Work	1,200	263		1,463	1,080
Royal British Legion (Remembrance Sunday)		274		274	82
Ukraine refugees		1,195		1,195	436
Other Charities		453		453	
Grants from Henry Smith charity		2,100		2,100	1,929
Use of Rector's Discretionary Fund		66		66	350
	8,400	9,965		18,365	11,719
Diocesan parish contribution	78,795		242	79,037	77,207
Ministry Team costs and expenses	4,946			4,946	4,256
Insurance	7,225			7,225	6,568
Choir, music, copyright fees and licences	985			985	1,026
Children's work	2,265	2,265		4,530	
Church services supplies	2,513			2,513	4,220
Church building maintenance	3,801			3,801	8,820
Church building improvements					8,025
Church running expenses	1,467			1,467	1,534
Utilities for church	12,083			12,083	10,312
Staff salaries	30,071	3,464		33,535	11,362
Office running costs and supplies	2,024			2,024	1,928
	154,575	15,694	242	170,511	146,977
<b>d Governance costs</b>					
Independent examination fee	93			93	79
	93			93	79
<b>Total resources expended</b>	<b>154,668</b>	<b>15,694</b>	<b>242</b>	<b>170,604</b>	<b>147,056</b>

### Payments to Trustees

Claire Levin, a trustee, was employed as site coordinator and together with payments for vergers duties she received a total of £6,396.00 in the year.

### Related party transactions.

There were no other related party transactions.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

	£
Market value 1 January 2023	20,847
Net gain on revaluation	1,961
<b>Market value 31 December 2023</b>	<b>22,808</b>

The holdings remained as 1009 CBF Investment Fund( Income) Shares.

7 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Endowment Funds £	Total Funds 2023 £
Investment fixed assets	13,970			8,838	22,808
Current assets	135,394	61,295	20,000		216,689
Current liabilities	-6,598				-6,598
	<b>142,766</b>	<b>61,295</b>	<b>20,000</b>	<b>8,838</b>	<b>232,899</b>

8 Debtors

	2023 £	2022 £
Income tax recoverable	12,850	5,750
CCLA Deposit Fund interest	2,265	
Grant claims	110	
Other debtors	1,122	667
	<b>16,347</b>	<b>6,417</b>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Utilities	2,117	2,436
Other	4,481	3,143
	<b>6,598</b>	<b>5,579</b>



PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY HURSTPIERPOINT

NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Statement of funds

	Bal b/fwd 1 Jan 2023	Income	Expenditure	Investments revaluation	Fund transfer	Bal c/fwd 31 Dec 2023
	£	£	£	£		£
<b>Unrestricted Fund</b>						
General fund	131,728	184,505	-154,668	1,201	-20,000	142,766
	<u>131,728</u>	<u>184,505</u>	<u>-154,668</u>	<u>1,201</u>	<u>-20,000</u>	<u>142,766</u>
<b>Restricted Funds</b>						
Discretionary Fund	13,676	498	-66			14,108
Passion Trust	625	23				648
Hymn book fund	1,140	41				1,181
Churchyard creation care	3,750	137				3,887
Henry Smith charity gifts	2,328	2,200	-2,100			2,428
Childrens worker	5,000	37,355	-5,729			36,626
Ukraine refugees	2,605	1,007	-1,195			2,417
Gifts to charities		6,604	-6,604			0
	<u>29,124</u>	<u>47,865</u>	<u>-15,694</u>			<u>61,295</u>
<b>Designated Fund</b>						
Repairs Fund					20,000	20,000
					<u>20,000</u>	<u>20,000</u>
<b>Endowment Fund</b>						
Hannington Legacy	8,078			760		8,838
	<u>8,078</u>			<u>760</u>		<u>8,838</u>
<b>Total funds</b>	<u>168,930</u>	<u>232,370</u>	<u>-170,362</u>	<u>1,961</u>	<u>0</u>	<u>232,899</u>

Use of the Discretionary fund is at the discretion of the Rector.

The endowment comprises the Hannington Legacy. Income is retained by the Diocese as an additional contribution towards parish stipend costs.

The designated fund for repairs has been set up to meet part of the cost of urgent repair works identified in the 2023 Quinquennial survey.

*Independent examiner's report to the Trustees of Parochial Church Council of Holy Trinity Hurspierpoint*

I report to the trustees on my examination of the accounts of Parochial Church Council of Holy Trinity Hurspierpoint (the Trust) for the year ended 31 December 2023, which are set out on pages 9 to 16.

*Responsibilities and basis of report*

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 14 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

*Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon James ACA

28/29 Carlton Terrace  
Portslade  
East Sussex

26<sup>th</sup> March 2024