



JUSOOR UK
REGISTERED CHARITY NO.1154168
REGISTERED COMPANY NO. 08574289

FINANCIAL STATEMENTS

For the year ended 30 June 2023

(Ref: A8095042)

JUSOOR UK
REGISTERED CHARITY NO.1154168
REGISTERED COMPANY NO. 08574289

Contents to Financial Statements
for the year ended 30 June 2023

Page

1-2.	Annual Report of the Trustees
3.	Independent Examiner's Report
4.	Balance Sheet
5.	Statement of Financial Activities
6-9	Notes to Financial Statements

JUSOOR UK
REGISTERED CHARITY NO.1154168
REGISTERED COMPANY NO. 08574289

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATION DETAILS

Registered Company number
08574289 (England and Wales)

Registered Charity number
1154168

Registered office
Riverside East, 2 Millsands
Sheffield
S3 8DT

Trustees
Ms R Succar
R Zayat

Independent examiner
Claire Norwood BSc FCA ATII
Carpenter Box Jones Avens
Piper House, 4 Dukes Court
Bognor Road, Chichester
West Sussex
PO19 8FX

Solicitors
Irwin Mitchell LLP
3rd Floor, The Pinnacle
Station Way
Crawley
RH10 1JH

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent. ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Jusoor UK is a charitable company limited by guarantee and its Governing Document is its Memorandum and Articles of Association adopted on incorporation on 18 June 2013.

The charity was registered with the Charity Commission in England and Wales, as an incorporated charity on 11 October 2013.

The charity is governed by two board members (Rania Succar and Rami Zayat) who have expertise at running projects and nonprofits programmes.

Recruitment and appointment of new trustees

At present there are two trustees, the minimum allowed in the Articles of Association, with an unlimited maximum. The trustees are appointed by the members at the Annual General Meeting and one-third of the number of trustees must retire at the following Annual General Meeting. The trustees to retire by rotation are those who have been in office the longest.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As the activities are based on the funds received the trustees do not anticipate and risks.

JUSOOR UK
REGISTERED CHARITY NO. 1154168
REGISTERED COMPANY NO. 08574289

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2023

OBJECTS AND ACTIVITIES

Objectives and aims

The charity's objects as set out in the Memorandum and Articles of Association are:

To provide and advance education of Syrians living in the UK and abroad in cooperation with other organisations through various programs, initiatives and scholarships at universities around the world.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The trustees are satisfied that the charity continues to meet the public benefit test through its objectives and activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The financial results for the period are detailed in the Statement of Financial Activities.

During the year the charity has fulfilled its objectives by providing sponsorship to several Syrian students for their education at a Canadian university.

FINANCIAL REVIEW

Funds received are used to support students at university based on donations received.

Funding is received from individuals and private companies. It is hoped to expand Jusoor's partnership with UK universities to increase the number of students supported each year.

There was no known income or expenditure at 30 June 2023 that is not shown in the accounts.

Reserves policy

The trustees regularly review the level of reserves to ensure that they are adequate for the current and proposed levels of charitable activity.

The total reserves at the year end are £155,202 (2022 - £53,880)

TRUSTEES RESPONSIBILITIES

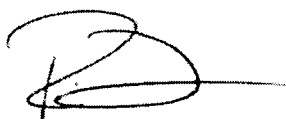
Legislation requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by order of the board of trustees on 19 March 2024 And signed on its behalf by:



.....
R Zayat - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JUSOOR UK**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirement of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records, or
- 3 the accounts do not comply with the accounting requirements concerning of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Norwood Bsc FCA ATII

Chartered Accountant
Carpenter Box Jones Avens
Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX



Dated

19 MARCH 2024

JUSOOR UK
REGISTERED CHARITY NO.1154168
REGISTERED COMPANY NO. 08674289
Balance Sheet as at 30 June 2023

	<u>Note</u>	<u>As at 30.06.23</u>	<u>As at 30.06.22</u>
Current Assets			
Cash at bank		158,886	58,608
Liabilities falling due within 12 months			
Creditors	7	(3,684)	(4,728)
Net Current Assets		<u>155,202</u>	<u>53,880</u>
Total Assets less Current Liabilities		155,202	53,880
Net Assets		£ <u>155,202</u>	£ <u>53,880</u>
Fund Balance as at 30.06.23			
Restricted		92,638	25,000
Unrestricted		62,565	28,880
		£ <u>155,202</u>	£ <u>53,880</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023

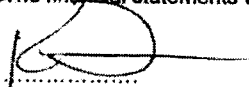
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of trustees on 19 March 2024 and signed on their behalf by



R Zayat -Trustee

The notes on pages 6-9 form part of these accounts.

JUSOOR UK
 REGISTERED CHARITY NO. 1164164
 REGISTERED COMPANY NO. 08874289
 Statement of Financial Activities for the year ended 30 June 2023
 (including Income and Expenditure Account)

	Note	Year ended 30.6.2023			Year ended 30.6.2022		
		Total	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds
Income and Endowments from:							
Donations and Legacies	3	109,160	41,522	67,636	43,098	18,098	25,000
Bank interest		172	172				
Total Income		<u>£ 109,332</u>	<u>41,694</u>	<u>67,636</u>	<u>43,098</u>	<u>18,098</u>	<u>25,000</u>
Expenditure on:							
Charitable Activities	4	8,009	8,009	-	10,387	10,387	-
Total Resources Expended		<u>£ 8,009</u>	<u>8,009</u>	<u>-</u>	<u>10,387</u>	<u>10,387</u>	<u>-</u>
Net Income for the year/Net movement in funds		101,322	33,685	67,636	32,711	7,711	25,000
Fund balance brought forward 30.06.22		53,880	28,880	25,000	21,169	21,169	-
Fund balance carried forward 30.06.23		<u>£ 155,202</u>	<u>62,565</u>	<u>92,636</u>	<u>53,880</u>	<u>28,880</u>	<u>25,000</u>

None of the Charity's activities were acquired or discontinued during this fiscal period.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 6-9 form part of these accounts.

JUSOOR UK
REGISTERED CHARITY NO. 1154168
REGISTERED COMPANY NO. 08574289
Notes to the Accounts for the year ended 30th June 2023

1 ACCOUNTING POLICIES

The Jusoor UK Charitable Trust is a private company limited by guarantee incorporated in England and Wales, company number 08574289 and Charity Commission number 1154168. The registered address is Riverside East, 2 Millsands, Sheffield, S3 8DT.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity.

The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that income will be received.

1.5 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities in the period to which they relate.

Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.6 CHARITABLE ACTIVITIES

The cost of charitable activities consists of grants made.

1.7 GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

1.8 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks.

1.9 FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

JUSOOR UK
REGISTERED CHARITY NO. 1184168
REGISTERED COMPANY NO. 08574281
Notes to the Accounts for the year ended 30 June 2023

3. DONATIONS AND LEGACIES

Note

	Year ended 30.6.2023			Year ended 30.6.2022		
	Total	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds
Donations	109,160	41,522	67,638	43,098	18,098	25,000
Bank interest	172	172	-	-	-	-
	<u>£ 109,332</u>	<u>41,694</u>	<u>67,638</u>	<u>43,098</u>	<u>18,098</u>	<u>25,000</u>

4 CHARITABLE ACTIVITIES

30.06.23 30.06.22

Scholarships to Universities

Share of governance costs		
- Accountancy	1,560	1,560
- Legal	313	540
- Independent Examination fees	1,320	1,044
- Bank charges	63	96
- Foreign Payment Charge	6	-
- Consultancy Fees	4,021	3,030
- Technology costs	294	57
- Travel	432	4,060
- Gals & Conference	0	0
	<u>8,009</u>	<u>10,388</u>
Analysis by fund		
Unrestricted funds	8,009	10,388
Restricted funds	-	-
	<u>£ 8,009</u>	<u>10,388</u>

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022

Trustees expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

6 EMPLOYEES

There were no employees (2022: none) during the year.

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ended 30.06.23	Year ended 30.06.22
Amount due to Jusoor USA	960	960
Independent Examination fees	1,164	2,088
Accountancy	1,560	1,860
Scholarships to UK universities	-	-
	<u>3,684</u>	<u>4,728</u>

8 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

9. RESTRICTED FUNDS

The income funds of the charity included funds comprising the following unexpended balances of donations and grants held on trust for specific purposes, these funds must be used for Jusoor's Syrian Refugee programming (Education and Entrepreneurship)

	Movement in funds			Movement in funds		
	Balance at 1 July 2021	Incoming Resources	Resources expended	Balance at 30 June 2022	Incoming Resources	Resources expended
Various donations	-	25,000.00	-	25,000.00	67,637.52	-
	<u>£ -</u>	<u>25,000.00</u>	<u>-</u>	<u>25,000.00</u>	<u>67,637.52</u>	<u>-</u>
						<u>92,637.52</u>
Analysis of net assets between funds						
	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
Funds balances at 30 June 2023						
are represented by:						
Current Assets/(Liabilities)	<u>62,564.91</u>	<u>92,637.52</u>	<u>155,202.43</u>	<u>28,880.18</u>	<u>25,000.00</u>	<u>53,880.18</u>
	<u>62,564.91</u>	<u>92,637.52</u>	<u>155,202.43</u>	<u>28,880.18</u>	<u>25,000.00</u>	<u>53,880.18</u>