

Charity Registration No. 1154167

Company Registration No. 08399795 (England and Wales)

THE TOGETHER PLAN LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

THE TOGETHER PLAN LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P Demby
Mr M Bernstein
Gelena Rozenberg
P M Nathan

(Appointed 21 April 2020)

(Appointed 21 April 2020)

Charity number

1154167

Company number

08399795

Independent examiner

Glazers
843 Finchley Road
London
NW11 8NA

THE TOGETHER PLAN LIMITED

CONTENTS

	Page
Trustees report	1 - 2
Statement of trustees responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

THE TOGETHER PLAN LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees present their annual report and financial statements for the year ended 28 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to work with communities in Eastern Europe and the former Soviet Union to support community capacity building, empowering their members so that they are better equipped to help develop from within. Currently The Together Plan is focusing on working with communities in Belarus.

The trustees have actively promoted the objectives of the charity, and provided much needed funds and resources to beneficiaries.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees have continued the development of the charity both with regard to fund raising and application of the charitable funds to the beneficiaries.

Financial review

Total incoming resources amounted to £238,039 (2020: £243,240) and total resources expended amounted to £229,622 (2020: £214,387).

The charity remains predominantly dependent upon donations to fund its activities, and the trustees much appreciate the support provided by many donors. The charity received approximately 20% of its income from grants.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees had recognised that this has not been met at the prior year end but have increased the total such that there is now just over three months' expenditure held (excluding clothes collection costs). As the charity expands it will continue to focus on addressing this ratio.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity remains dependent upon donations to fund its activities, and the trustees much appreciate the support provided by many donors. This included £2,000 from the Jewish Joint Burial Society.

Structure, governance and management

The charity was incorporated on 12 February 2013 as a company limited by guarantee and registered as a charity by the Charity Commission on 10 October 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P Demby

Mr M Bernstein

Mr L Kay

Gelena Rozenberg

P M Nathan

(Resigned 7 May 2020)

(Appointed 21 April 2020)

(Appointed 21 April 2020)

THE TOGETHER PLAN LIMITED


TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

In accordance with the governing document the Charity indemnifies trustees against any liability incurred in that capacity.

The Memorandum and Articles of Association specify that the income of the charity shall be applied solely towards the promotion of the objects as set forth therein and no part of this income may be paid or transferred to the trustees. No trustee may be appointed to any office of the charity paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the charity. The charity may make payment to trustees for reasonable out of pocket expenses and also professional charges for business done by a trustee who is a solicitor, accountant or other person when instructed by the charity to act in a professional capacity on its behalf.

The trustees report was approved by the Board of Trustees.


.....
Mr P Demby
Trustee
Dated: 23-Nov-2021

THE TOGETHER PLAN LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees, who are also the directors of The Together Plan Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE TOGETHER PLAN LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TOGETHER PLAN LIMITED

I report to the trustees on my examination of the financial statements of The Together Plan Limited (the charity) for the year ended 28 February 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Glaziers

843 Finchley Road
London
NW11 8NA

Dated: 23 November 2021

THE TOGETHER PLAN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 28 FEBRUARY 2021

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Note	2021	2021	2021	2020	2020	2020
	s	£	£	£	£	£	£
Income from:							
Donations and legacies	3	237,753	286	238,039	241,322	1,918	243,240
Expenditure on:							
Charitable activities	4	228,802	820	229,622	214,387	-	214,387
Net income/ (expenditure) for the year/ Net movement in funds							
		8,951	(534)	8,417	26,935	1,918	28,853
Fund balances at 29 February 2020		47,815	1,918	49,733	20,880	-	20,880
Fund balances at 28 February 2021		56,766	1,384	58,150	47,815	1,918	49,733

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TOGETHER PLAN LIMITED**BALANCE SHEET****AS AT 28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		579		1,383
Current assets					
Debtors	10	2,785		-	
Cash at bank and in hand		61,606		54,187	
		<u>64,391</u>		<u>54,187</u>	
Creditors: amounts falling due within one year	11	<u>(6,820)</u>		<u>(5,837)</u>	
Net current assets			57,571		48,350
Total assets less current liabilities			<u>58,150</u>		<u>49,733</u>
Income funds					
Restricted funds			1,384		1,918
Unrestricted funds			56,766		47,815
			<u>58,150</u>		<u>49,733</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 Nov 2021

P. Demby
Mr P Demby
Trustee

Company Registration No. 08399795

THE TOGETHER PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Charity information

The Together Plan Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE TOGETHER PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs include all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgment as to whether such items are direct charitable expenditure or governance costs, and the Trustees have applied what they consider to be reasonable judgment in apportioning such costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Straight line basis
-----------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE TOGETHER PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	237,753	286	238,039	241,322	1,918	243,240

THE TOGETHER PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

4 Charitable activities

	2021 £	2020 £
Staff costs	36,525	36,076
Depreciation and impairment	804	666
Projects	87,323	63,715
Events	1,369	10,665
Clothes collection costs	15,935	15,700
	<u>141,956</u>	<u>126,822</u>
Share of support costs (see note 6)	85,386	87,277
Share of governance costs (see note 6)	2,280	288
	<u>229,622</u>	<u>214,387</u>
Analysis by fund		
Unrestricted funds	228,802	214,387
Restricted funds	820	-
	<u>229,622</u>	<u>214,387</u>

5 Description of charitable activities

The charity's key activities are to work with communities in Eastern Europe and the former Soviet Union to support community capacity building, empowering their members so that they are better equipped to help develop from within. This has been primarily with a focus on communities in Belarus.

THE TOGETHER PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

6 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Travel	136	-	136	4,115
Computer running costs	6,924	-	6,924	4,674
Premises costs	2,670	-	2,670	5,379
Other costs	13,944	-	13,944	12,325
Rates	61,712	-	61,712	60,784
Accountancy	-	780	780	288
Bookkeeping	-	1,500	1,500	-
	<u>85,386</u>	<u>2,280</u>	<u>87,666</u>	<u>87,565</u>
Analysed between Charitable activities	<u>85,386</u>	<u>2,280</u>	<u>87,666</u>	<u>87,565</u>

Governance costs includes payments to the Independent Examiner of £780 (2020- £625) in respect of their report on these financial statements.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>1</u>	<u>1</u>
Employment costs	2021 £	2020 £
Wages and salaries	<u>36,525</u>	<u>36,076</u>

There were no employees whose annual remuneration was more than £60,000.

THE TOGETHER PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

9 Tangible fixed assets

	Computers £
Cost	
At 29 February 2020	2,719
At 28 February 2021	2,719
Depreciation and impairment	
At 29 February 2020	1,336
Depreciation charged in the year	804
At 28 February 2021	2,140
Carrying amount	
At 28 February 2021	579
At 28 February 2020	1,383

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,785	-

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,163	1,636
Trade creditors	940	286
Other creditors	-	521
Accruals and deferred income	3,717	3,394
	6,820	5,837

THE TOGETHER PLAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2021

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 28 February 2021 are represented by:						
Tangible assets	579	-	579	1,383	-	1,383
Current assets/ (liabilities)	56,187	1,384	57,571	46,432	1,918	48,350
	<u>56,766</u>	<u>1,384</u>	<u>58,150</u>	<u>47,815</u>	<u>1,918</u>	<u>49,733</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).