

# AGROFORESTRY RESEARCH TRUST

England & Wales · Charity number 1154161

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2013-10-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 46 Hunters Moon  
Dartington  
Totnes  
TQ9 6JT

**Phone** 01803840776

**Email** [mail@agroforestry.co.uk](mailto:mail@agroforestry.co.uk)

**Website** [www.agroforestry.co.uk](http://www.agroforestry.co.uk)

## Activities

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**Objects:** TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT INTO ALL ASPECTS OF TEMPERATE AGROFORESTRY SYSTEMS INCLUDING TREE SHRUB AND PERENNIAL CROPS THROUGH RESEARCH AND THE DISSEMINATION OF ALL USEFUL RESULTS ARISING FROM THE RESEARCH, COURSES TO TEACH VARIOUS ASPECTS OF GROWING TREE CROPS AND AGROFORESTRY SYSTEMS AND TOURS OF THE RESEARCH SITES.

**Activities:** Education of the general public about agroforestry systems and perennial crops via books, publications, courses, plants and seeds. Development of research sites for demonstrations of agroforestry techniques. Research in novel perennial crops and agroforestry systems. Tours of research sites to demonstrate and educate. Consultancy on tree crops and agroforestry systems.

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-12-31 | £224,619 | £246,995    | -      | -         |
| 2024-12-31 | £199,580 | £275,572    | -      | -         |
| 2023-12-31 | £360,408 | £284,231    | -      | -         |
| 2022-12-31 | £231,888 | £265,894    | -      | -         |
| 2021-12-31 | £235,449 | £191,906    | -      | -         |

## Trustees

| Name        | Role | Appointed  |
|-------------|------|------------|
| DAVID EDGE  |      | 2013-09-11 |
| MINNI JAIN  |      | 2013-09-11 |
| MIRIAM ROSE |      | 2013-09-11 |

**AGROFORESTRY RESEARCH TRUST**

England & Wales - Charity number 1154161

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# Accounts

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Charity number: 1154161

Agroforestry Research trust  
Report of the Trustees and Unaudited Financial Statements  
For the year ended 31 December 2025

# Agroforestry Research Trust

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For the year ended 31 December 2025

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# Agroforestry Research Trust

Trustees Annual Report

for the period 01.01.2025 to 31.12.2025

## **Reference and administration details**

The Agroforestry Research Trust is a registered Charitably Incorporated Organisation (CIO), No. 1154161.

Its principal address is at 46 Hunters Moon, Dartington, Totnes, Devon, TQ9 6JT.

The charity Trustees during the year to 31 December 2025 were:

Ms M Rose  
Mr D Edge  
Ms M Jain

Senior staff: Mr M Crawford, Director

## **Structure, governance and management**

The Agroforestry Research Trust is constituted as a CIO under a constitution dated 18<sup>th</sup> September 2014.

New Trustees are appointed by resolution of the existing Trustee body.

## **Objectives and activities**

### **Objects**

To advance education for the public benefit into all aspects of temperate agroforestry systems including tree shrub and perennial crops through research and the dissemination of all useful results arising from the research, courses to teach various aspects of growing tree crops and agroforestry systems and tours of the research sites.

### **Main activities**

Three research sites in and near Dartington, totalling 20 acres in size, are managed as agroforestry demonstrations and experiments.

- (1) The two-acre Forest Garden site in Dartington demonstrates intensive agroforestry, having been started in 1994. The maturity of this site means that there is greatest public interest in visiting this, also increasing interest from researchers in the fields of carbon sequestration, wildlife surveys and sustainable agriculture.
- (2) An eight-acre site at Dartington site has trials of nut trees, persimmons and other unusual crops
- (3) A nine-acre site at Littlehempston hosts the plant nursery, three more recent forest gardens, a forest garden greenhouse and other agroforestry experiments.

Courses are run to teach aspects of agroforestry, particularly forest gardening.

Guided tours of our research sites are conducted for the public and also private groups.

Books are published and sold on different aspects of agroforestry and tree/shrub crops.

Seeds of many unusual agroforestry species are collected from our sites and made available.

Plants of many unusual agroforestry species are propagated and made available.

# Agroforestry Research Trust

A consultancy service gives advice on agroforestry systems from garden scale to large farm scale systems.

The work through 2025 was undertaken by a team of 5.5 led by the ART founder Martin Crawford.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## Achievements and performance

The year 2025 was a year of productive progress with projects. There was also a surprising episode in the spring when the landlords of the ART oldest forest garden site (The Dartington Hall Trust) gave notice quit. A large public protest helped convince them to retract the notice, but the episode did confirm that the ART would ideally like to purchase the site for long term security, should that ever become possible.

As usual, a mixture of public tours and private bookings from diverse groups were undertaken on all three of our research sites. Private tours were undertaken for businesses, official bodies, Colleges, Community organisations and land-based organisations.

The Forest garden site at Dartington continues to be the most popular site for visiting, with 80% of tours and courses happening on this site.

Interest continues in the nut trials taking place on the 8-acre site at Dartington, and a course run on growing nut crops happens here in October. The interest in nut milks and nuts as alternative sources of oils is driving increased interest in nut crops in general.

Planting continued at the Littlehempston site, mainly underplanting in one of the forest garden areas.

The processing kitchen on this site was very well used and enabled more processing and experimental use of novel crops.

We ran six of our own courses in 2024 which were all fully booked, and remain as hybrid courses with some online content. Our main online forest gardening course is integrated under license into a certified forest gardening course run by the Orchard Project in the UK, and is also translated into French and sold under license there. It is also being translated into Spanish under a similar arrangement. A new Propagation course proved highly popular, selling out on all 4 of the dates it ran.

The ART Facebook and Instagram pages are also used to disseminate news and information and have over 7000 thousand followers. A substack blog is also published.

Some 450 different species of seed and 750 different species/varieties of plant were made available online and through a mail order catalogue. Less plants were grown for sale than usual, owing to the intentional planned sale of the plant nursery to one of the ART workers in January 2026.

## Financial review

Bankers: Lloyds Bank, 31 Fore St, Totnes, Devon, TQ9 5HH.

Independent examiner/accountant: Triple Bottom Line Accounting Limited, The Enterprise Centre, University of East Anglia, Norwich Research Park, Norwich, NR4 7TJ

## Further details

The worldwide economic situation, having affected the charity in 2024, meant that substantial changes started to be planned in 2025 to enable the charity to continue on a financial even keel. In consultation with ART, the owners of the Littlehempston site (where one the ART research sites is based) decided to sell part of it – the plant nursery and two other small plots. This fitted with the charity's need to reduce labour costs, hence by the start of 2026 the labour force reduced to two via natural loss and redundancy. The plant nursery itself was taken over by a former employee at the start of 2026 and will continue the work that ART built.

Total income for 2025 was higher than the previous year mainly due to a significant donation towards running a Symposium in 2026. Course income also increased significantly. Generated income from selling seeds and books was roughly the same as the previous year. Sales of plants were down significantly, due to a smaller number being grown as a result of the impending sale of the nursery. Overall expenditure was significantly down compared with 2024. Wages and site costs reduced significantly. One-off redundancy costs meant that overall the accounts show a small loss; otherwise they would have nearly broken even. Expenditure has supported the key objectives of the Trust by maintaining land-based research sites, publishing useful information, maintaining the charity's website etc.

## Agroforestry Research Trust

Overall the charity made a small loss in 2025. The charity's financial outlook for 2026 is good though, with much reduced anticipated expenditure and somewhat reduced income expected.

The charity does not have an endowment fund.

### Policy on reserves

The Trust requires reserves for:

1. Day-to-day operating capital.
2. To enable the charity to continue to develop the research sites.
3. Funding for possible purchase of one of the research sites currently leased.

The level of net monetary assets required is in the order of £220,000, consisting of £40,000 for No.1 above, £30,000 for No.2, and £150,000 for No.3.

The level of net current assets at 31.12.2025 stood at £351,511.

The policy on reserves is reviewed annually by the Trustees.

### Funds materially in deficit

There are no funds materially in deficit.

### Declaration

The Trustees declare that they have approved the trustees' report above.

Signed as a trustee on behalf of the charity's trustees:

*Minni Jain*

MINNI JAIN

03/03/2026

Signature

Print name

Date

# Agroforestry Research Trust

## Independent Examiners report to the Trustees

For the year ended 31 December 2025

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

### **Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Triple Bottom Line Accounting Limited

The Enterprise Centre

University of East Anglia

Norwich

Norfolk

NR4 7TJ

24.02.2026

# Agroforestry Research Trust

## Statement of Financial Activities For the year ended 31 December 2025

|                                    | Notes | Unrestricted<br>funds 2025<br>£ | 2024<br>£        |
|------------------------------------|-------|---------------------------------|------------------|
| <b>Income and endowments from:</b> |       |                                 |                  |
| Donations and legacies             |       | 55,675                          | 2,740            |
| Charitable activities              | 2     | 162,785                         | 190,163          |
| <b>Total</b>                       |       | <b>218,460</b>                  | <b>192,904</b>   |
| <b>Other Income:</b>               |       |                                 |                  |
| Bank Interest                      |       | 6,159                           | 6,676            |
| <b>Expenditure on:</b>             |       |                                 |                  |
| Charitable activities              |       | (246,995)                       | (275,572)        |
| <b>Total</b>                       |       | <b>(246,995)</b>                | <b>(275,572)</b> |
| Net income                         |       | (22,377)                        | (75,992)         |
| <b>Reconciliation of funds</b>     |       |                                 |                  |
| Total funds brought forward        |       | 373,888                         | 449,881          |
| <b>Total funds carried forward</b> |       | <b>351,511</b>                  | <b>373,888</b>   |

# Agroforestry Research Trust

## Statement of Financial Position For the year ended 31 December 2025

|   | Notes | 2025           | 2024           |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       |       | <u>4,369</u>   | <u>6,646</u>   |
|   |       | <b>4,369</b>   | <b>6,646</b>   |
| <b>Current assets</b>                                 |       |                |                |
| Cash at bank and in hand                              |       | 343,403        | 363,494        |
| VAT   |       | <u>5,825</u>   | <u>3,862</u>   |
|   |       | 349,228        | 367,356        |
| <b>Creditors: amounts falling due within one year</b> |       | 2,086          | 115            |
| <b>Net current assets</b>                             |       | 351,511        | 367,242        |
|   |       | <u>351,511</u> | <u>373,888</u> |
| <b>Total assets less current liabilities</b>          |       | <b>351,511</b> | <b>373,888</b> |
| <b>Net assets</b>                                     |       |                |                |
| <b>The funds of the charity</b>                       |       |                |                |
| unrestricted income funds                             |       | <u>351,511</u> | <u>373,888</u> |
| <b>Total funds</b>                                    |       | <b>351,511</b> | <b>373,888</b> |

# Agroforestry Research Trust

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Agroforestry Research Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

## 2. Income from donations and legacies

|                        | Unrestricted | Total 2025 | Total 2024 |
|------------------------|--------------|------------|------------|
| Donations and legacies | 55,675       | 55,675     | 2,740      |

## 3. Income from charitable activities

|                           | 2025           | 2024           |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| <b>Unrestricted funds</b> |                |                |
| Tours and Courses         | 47,266         | 36,891         |
| Books and Publications    | 9,280          | 10,191         |
| Seeds and plants          | 106,239        | 143,082        |
|                           | <hr/>          | <hr/>          |
|                           | <b>162,785</b> | <b>190,164</b> |

## Agroforestry Research Trust

### 4 Expenditure on charitable activities

|                        | Unrestricted   | Total 2025     | Total 2024     |
|------------------------|----------------|----------------|----------------|
| Tours and Courses      | 3,705          | 3,705          | 4,134          |
| Books and Publications | 4,940          | 4,940          | 5,511          |
| Seeds and plants       | 61,749         | 61,749         | 68,893         |
| Research/maintenance   | 176,602        | 176,602        | 197,034        |
|                        | <b>246,995</b> | <b>246,995</b> | <b>275,572</b> |

### 5. Staff costs and emoluments

|   | 2025           | 2024           |
|---|----------------|----------------|
| Total staff costs for the year ended 31 December 2025 were: | £              | £              |
| Salaries and wages  | 140,425        | 164,621        |
|   | <b>140,425</b> | <b>164,621</b> |

### 6. Debtors

|     | 2025         | 2024         |
|-----|--------------|--------------|
|     | £            | £            |
| VAT | 5,825        | 3,862        |
|     | <b>5,825</b> | <b>3,862</b> |

### 7. Tangible fixed assets

## Agroforestry Research Trust

|                          | Plant and<br>Machinery | Motor<br>Vehicles | Computer<br>Equipment | Total            |
|--------------------------|------------------------|-------------------|-----------------------|------------------|
| <b>Cost or valuation</b> | £                      | £                 | £                     | £                |
| At 01 January 2025       | 86,640                 | 8,480             | 9,834                 | 104,954          |
| Additions                | -                      | -                 | -                     | -                |
| Disposal                 | -                      | 8,480             | -                     | 8,480            |
| At 31 December 2025      | <u>86,640</u>          | <u>-</u>          | <u>9,834</u>          | <u>96,474</u>    |
| <b>Depreciation</b>      |                        |                   |                       |                  |
| At 01 January 2025       | 86,640                 | 8,480             | 3,188                 | 98,308           |
| Charge for year          | -                      | -                 | 2,278                 | 2,278            |
| Eliminated on disposal   | -                      | 8,480             | -                     | 8,480            |
| At 31 December 2025      | <u>86,640</u>          | <u>-</u>          | <u>5,466</u>          | <u>92,105.85</u> |
| <b>Net book values</b>   |                        |                   |                       |                  |
| At 31 December 2025      | <u>-</u>               | <u>-</u>          | <u>4,369</u>          | <u>4,369</u>     |
| At 31 December 2024      | <u>-</u>               | <u>-</u>          | <u>6,646</u>          | <u>6,646</u>     |

### 8. Analysis of assets between funds

|                           | Tangible<br>fixed assets | Net current<br>assets/(liabilities) | Net Assets     |
|---------------------------|--------------------------|-------------------------------------|----------------|
|                           | £                        | £                                   | £              |
| <b>Unrestricted funds</b> |                          |                                     |                |
| General                   | 4,369                    | 347,143                             | 351,511        |
|                           | <u>4,369</u>             | <u>347,143</u>                      | <u>351,511</u> |

|                      | Tangible<br>fixed assets | Net current<br>assets/(liabilities) | Net Assets     |
|----------------------|--------------------------|-------------------------------------|----------------|
|                      | £                        | £                                   | £              |
| <b>Previous year</b> |                          |                                     |                |
| General              | 6,646                    | 367,242                             | 373,888        |
|                      | <u>6,646</u>             | <u>367,242</u>                      | <u>373,888</u> |

## Document Information

### Document

|                  |  |
|------------------|--|
| Title            | Financial statement 31 December 2025 new               |
| ID               | edb1ac20-a81d-473a-a111-9247a9e54bc7                   |
| Status           | Signed   |
| Sender           | Tatiana Blana (tatiana@triplebottomlineaccounting.com) |
| Dept/business    | Triple Bottom Line Accounting                          |
| Dept/business ID | triple-bottom-line-accounting                          |
| PDF Certified    | True   |

### Recipients

| Name                                 | Role   | Authentication | Sign time                       |
|--------------------------------------|--------|----------------|---------------------------------|
| Minni Jain <minni@earthlinksall.com> | Signer | Email          | Tue, 03 Mar 2026 21:28:35 +0000 |

### History

| Event   | Email                                  | IP address     | Date/Time                       |
|---|--|----------------|---------------------------------|
| Financial statement 31 December 2025 new created by Tatiana Blana   | tatiana@triplebottomlineaccounting.com | 17.160.196     | Mon, 02 Mar 2026 17:16:37 +0000 |
| Financial statement 31 December 2025 new emailed to Minni Jain minni@earthlinksall.com                                      | tatiana@triplebottomlineaccounting.com |                | Mon, 02 Mar 2026 17:16:37 +0000 |
| minni@earthlinksall.com opened email for document Financial statement 31 December 2025 new                                  | minni@earthlinksall.com                |                | Mon, 02 Mar 2026 17:24:54 +0000 |
| Financial statement 31 December 2025 new visited by Minni Jain <minni@earthlinksall.com>                                    | minni@earthlinksall.com                | 109.151.244.43 | Mon, 02 Mar 2026 20:11:24 +0000 |
| Financial statement 31 December 2025 new emailed to Minni Jain <minni@earthlinksall.com>                                    | minni@earthlinksall.com                |                | Tue, 03 Mar 2026 21:23:39 +0000 |
| Financial statement 31 December 2025 new visited by Minni Jain <minni@earthlinksall.com>                                    | minni@earthlinksall.com                | 109.151.244.43 | Tue, 03 Mar 2026 21:23:52 +0000 |
| Signature applied (page 5)  | minni@earthlinksall.com                | 109.151.244.43 | Tue, 03 Mar 2026 21:26:25 +0000 |
| Ticked checkbox for statement: I confirm that I am authorised to accept the terms of this document.                         | minni@earthlinksall.com                | 109.151.244.43 | Tue, 03 Mar 2026 21:28:35 +0000 |
| Ticked checkbox for statement: I understand that accepting the terms of this document creates a legally binding obligation. | minni@earthlinksall.com                | 109.151.244.43 | Tue, 03 Mar 2026 21:28:35 +0000 |
| Signer offered option to accept or reject document  | minni@earthlinksall.com                | 109.151.244.43 | Tue, 03 Mar 2026 21:28:35 +0000 |
| Clicked button with text: By clicking this button I hereby ACCEPT the terms of this document                                | minni@earthlinksall.com                | 109.151.244.43 | Tue, 03 Mar 2026 21:28:35 +0000 |
| Financial statement 31 December 2025 new completed by Minni Jain <minni@earthlinksall.com>                                  | minni@earthlinksall.com                | 109.151.244.43 | Tue, 03 Mar 2026 21:28:35 +0000 |
| 'Financial statement 31 December 2025 new' completed.   | tatiana@triplebottomlineaccounting.com |                | Tue, 03 Mar 2026 21:28:35 +0000 |

**AGROFORESTRY RESEARCH TRUST**

England & Wales - Charity number 1154161

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# Accounts

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Charity number: 1154161

Agroforestry Research trust  
Report of the Trustees and Unaudited Financial Statements  
For the year ended 31 December 2024

# Agroforestry Research Trust

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For the year ended 31 December 2024

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# Agroforestry Research Trust

Trustees Annual Report

for the period 01.01.2024 to 31.12.2024

## Reference and administration details

The Agroforestry Research Trust is a registered Charitably Incorporated Organisation (CIO), No. 1154161. Its principal address is at 46 Hunters Moon, Dartington, Totnes, Devon, TQ9 6JT. The charity Trustees during the year to 31 December 2020 were:

Ms M Rose  
Mr D Edge  
Ms M Jain

Senior staff: Mr M Crawford, Director

## Structure, governance and management

The Agroforestry Research Trust is constituted as a CIO under a constitution dated 18<sup>th</sup> September 2014.

New Trustees are appointed by resolution of the existing Trustee body.

## Objectives and activities

### Objects

To advance education for the public benefit into all aspects of temperate agroforestry systems including tree shrub and perennial crops through research and the dissemination of all useful results arising from the research, courses to teach various aspects of growing tree crops and agroforestry systems and tours of the research sites.

### Main activities

Three research sites in and near Dartington, totalling 20 acres in size, are managed as agroforestry demonstrations and experiments.

- (1) The two acre Forest Garden site in Dartington demonstrates intensive agroforestry, having been started in 1994. The maturity of this site means that there is greatest public interest in visiting this, also increasing interest from researchers in the fields of carbon sequestration and sustainable agriculture.
- (2) An eight acre site at Dartington site has trials of nut trees and other unusual crops
- (3) A nine acre site at Littlehempston hosts the plant nursery, three more recent forest gardens, a forest garden greenhouse and other agroforestry experiments.

Courses are run to teach aspects of agroforestry, particularly forest gardening.

Guided tours of our research sites are conducted for the public and also private groups.

A quarterly journal is published, containing research on agroforestry and related crops.

Books are published and sold on different aspects of agroforestry and tree/shrub crops.

Seeds of many unusual agroforestry species are collected from our sites and made available.

Plants of many unusual agroforestry species are propagated and made available.

A consultancy service gives advice on agroforestry systems.

Much of the work is undertaken by Martin Crawford, along with several workers and subcontractors, with admin support from Sandra Crawford.

# Agroforestry Research Trust

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## Achievements and performance

The year 2023 was to some degree a return to normal after the Covid restrictions. Although the pandemic did not affect the ART very much, it did restrict the number of visitors to our sites, especially from abroad.

As usual, a mixture of public tours and private bookings from diverse groups were undertaken. Many people from the rest of Europe made their way to these, often 50% of a tour group or course. Private tours were undertaken for businesses (eg, Quorn), official bodies (eg. the Foreign Office in conjunction with a business consultant emphasising the cycling nature of the system), Colleges (eg. Bicton agricultural College, the Schumacher College) and land-based organisations (eg. the Edibles team from RHS Wisley).

The Forest garden site at Dartington continues to be the most popular site for visiting, and this system, started in 1994, is now at a stage where it looks after itself to a great degree.

Interest continues in the nut trials taking place on the 8 acre site at Dartington, and the course run on growing nut crops based here went ahead in October.. The interest in nut milks and nuts as alternative sources of oils is driving increased interest in nut crops in general.

Planting continued at the Littlehempston site, mainly in the two larger outdoor forest garden areas. Planting also continued in the 'Forest garden greenhouse', mainly underplanting of shrubs and ground layer plants.

We ran seven of our own courses in 2024 which were all fully booked, and remain as hybrid courses with some online content. Our main online forest gardening course is integrated under license into a certified forest gardening course run by the Orchard Project in the UK, and is also translated into French and sold under license there. It is also being translated into Spanish under a similar arrangement. A course was also held at the neighbouring Schumacher College in April, and Martin teaches on several of the Masters courses there. Filming took place for a new online course being created for Initiative Earth.

Planning started for the Second International Forest Garden / Food Forest Symposium to take place in February 2024. The previous online event was so successful that we decided to keep in an online event as the advantages outweigh the disadvantages. All the symposium materials from the first event are available free to view on the ART website.

Agroforestry News, the quarterly journal, continued to be published, with research articles on tree and shrub crops, forest gardening, pests and diseases, agroforestry systems etc.

Some 400 different species of seed and 700 different species/varieties of plant were made available online and through a mail order catalogue.

Financial review

Bankers: Lloyds Bank, 31 Fore St, Totnes, Devon, TQ9 5HH.

Independent examiner/accountant: Triple Bottom Line Accounting Limited, The Enterprise Centre, University of East Anglia, Norwich Research Park, Norwich, NR4 7TJ.

Net monetary assets at the end of the year stood at £367,356 (compared with £449,880 at the end of 2023).

## Further details

Total income for 2024 was almost identical to the previous year. A significant increase in plant sales was offset by a drop in income from courses (mainly due to the fact that there was very little symposium income in 2023).

Expenditure increased significantly in a few areas: delivery costs (due to rapidly rising charges from delivery companies); research site costs (with investment in plants and infrastructure); Symposium costs (most of the costs for the 2023 symposium have been incurred in 2024); and wages (several new workers have been taken on). Expenditure has supported the key objectives of the Trust by maintaining land-based research sites, publishing useful information, maintaining the charity's website etc.

The balances in hand at the end of the year indicate a healthy financial position.

The charity does not have an endowment fund.

## Policy on reserves

The Trust requires reserves for:

1. Day-to-day operating capital.
2. To enable the charity to continue to develop the research sites.
3. Costs of hosting the Second International symposium in February 2024.
4. Fund for a new course centre and/or worker accommodation.

## Agroforestry Research Trust

The level of net monetary assets required is in the order of £340,000, consisting of £50,000 for No.1 above, £30,000 for No.2, £10,000 for No.3, and £250,000 for No.4.

The level of net current assets at 31.12.2024 stood at £373,888.

The policy on reserves is reviewed annually by the Trustees.

### **Funds materially in deficit**

There are no funds materially in deficit.

### **Declaration**

The Trustees declare that they have approved the trustees' report above.

Signed as a trustee on behalf of the charity's trustees:

*Minni Jain*

MINNI JAIN

31/03/2025

Signature

Print name

Date

# Agroforestry Research Trust

## Independent Examiners report to the Trustees

For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Triple Bottom Line Accounting Limited

The Enterprise Centre

University of East Anglia

Norwich

Norfolk

NR4 7TJ

26/03/2025

# Agroforestry Research Trust

## Statement of Financial Activities For the year ended 31 December 2024

|                                    | Notes | Unrestricted<br>funds 2024<br>£ | 2023<br>£        |
|------------------------------------|-------|---------------------------------|------------------|
| <b>Income and endowments from:</b> |       |                                 |                  |
| Donations and legacies             |       | 2,740                           | 152,102          |
| Charitable activities              | 2     | 190,163                         | 208,306          |
| <b>Total</b>                       |       | <b>192,904</b>                  | <b>360,408</b>   |
| <b>Other Income:</b>               |       |                                 |                  |
| Bank Interest                      |       | 6,676                           | -                |
| <b>Expenditure on:</b>             |       |                                 |                  |
| Charitable activities              |       | (275,572)                       | (284,231)        |
| <b>Total</b>                       |       | <b>(275,572)</b>                | <b>(284,231)</b> |
| Net income                         |       | (75,992)                        | 76,177           |
| <b>Reconciliation of funds</b>     |       |                                 |                  |
| Total funds brought forward        |       | 449,881                         | 373,704          |
| <b>Total funds carried forward</b> |       | <b>373,888</b>                  | <b>449,881</b>   |

# Agroforestry Research Trust

## Statement of Financial Position For the year ended 31 December 2024

|   | Notes | 2024                        | 2023                        |
|---|-------|-----------------------------|-----------------------------|
| <b>Fixed assets</b>                                   |       |                             |                             |
| Tangible assets                                       |       | <u>6,646</u>                | <u>-</u>                    |
|   |       | <b><u>6,646</u></b>         | <b><u>-</u></b>             |
| <b>Current assets</b>                                 |       |                             |                             |
| Cash at bank and in hand                              |       | 363,494                     | 446,805                     |
| VAT   |       | <u>3,862</u>                | <u>3,076</u>                |
|   |       | 367,356                     | 449,881                     |
| <b>Creditors: amounts falling due within one year</b> |       | 115                         | -                           |
| <b>Net current assets</b>                             |       | 367,242                     | 449,881                     |
|   |       | <u>                    </u> | <u>                    </u> |
| <b>Total assets less current liabilities</b>          |       | <b><u>373,888</u></b>       | <b><u>449,881</u></b>       |
| <b>Net assets</b>                                     |       |                             |                             |
| <b>The funds of the charity</b>                       |       |                             |                             |
| unrestricted income funds                             |       | <u>373,888</u>              | <u>449,881</u>              |
| <b>Total funds</b>                                    |       | <b><u>373,888</u></b>       | <b><u>449,881</u></b>       |

# Agroforestry Research Trust

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Agroforestry Research Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

## 2. Income from donations and legacies

|                        | Unrestricted | Total 2024 | Total 2023 |
|------------------------|--------------|------------|------------|
| Donations and legacies | 2,740        | 2,740      | 152,102    |

## 3. Income from charitable activities

|                           | 2024<br>£      | 2023<br>£      |
|---------------------------|----------------|----------------|
| <b>Unrestricted funds</b> |                |                |
| Tours and Courses         | 36,891         | 57,466         |
| Books and Publications    | 10,191         | 7,259          |
| Seeds and plants          | 143,082        | 143,581        |
|                           | <hr/>          | <hr/>          |
|                           | <b>190,164</b> | <b>208,306</b> |

## Agroforestry Research Trust

### 4 Expenditure on charitable activities

|                        | Unrestricted   | Total 2024     | Total 2023     |
|------------------------|----------------|----------------|----------------|
| Tours and Courses      | 4,134          | 4,134          | 13,691         |
| Books and Publications | 5,511          | 5,511          | 6,288          |
| Seeds and plants       | 68,893         | 68,893         | 62,574         |
| Research/maintenance   | 197,034        | 197,034        | 174,681        |
|                        | <b>275,572</b> | <b>275,572</b> | <b>257,234</b> |

### 5. Staff costs and emoluments

|   | 2024           | 2023           |
|---|----------------|----------------|
| Total staff costs for the year ended 31 December 2024 were: | £              | £              |
| Salaries and wages  | 164,621        | 138,503        |
|   | <b>164,621</b> | <b>138,503</b> |

### 6. Debtors

|     | 2024         | 2023         |
|-----|--------------|--------------|
|     | £            | £            |
| VAT | 3,862        | 3,076        |
|     | <b>3,862</b> | <b>3,076</b> |

## Agroforestry Research Trust

### 7. Tangible fixed assets

|                          | Plant and<br>Machinery | Motor<br>Vehicles | Computer<br>Equipment | Total         |
|--------------------------|------------------------|-------------------|-----------------------|---------------|
| <b>Cost or valuation</b> | £                      | £                 | £                     | £             |
| At 01 January 2024       | 86,640                 | 8,480             | 3,000                 | 98,120        |
| Additions                | -                      | -                 | 6,834                 | 6,834         |
| At 31 December 2024      | 86,640                 | 8,480             | 9,834                 | 104,954       |
| <b>Depreciation</b>      |                        |                   |                       |               |
| At 01 January 2024       | 86,640                 | 8,480             | 3,000                 | 98,120        |
| Charge for year          | -                      | -                 | 188                   | 188           |
| At 31 December 2024      | <b>86,640</b>          | <b>8,480</b>      | <b>3,188</b>          | <b>98,308</b> |
| <b>Net book values</b>   |                        |                   |                       |               |
| At 31 December 2024      | -                      | -                 | 6,646                 | 6,646         |
| At 31 December 2023      | -                      | -                 | -                     | -             |

### 8. Analysis of assets between funds

|                           | Tangible<br>fixed assets | Net current<br>assets/(liabilities) | Net Assets     |
|---------------------------|--------------------------|-------------------------------------|----------------|
|                           | £                        | £                                   | £              |
| <b>Unrestricted funds</b> |                          |                                     |                |
| General                   | 6,646                    | 367,242                             | 373,888        |
|                           | <b>6,646</b>             | <b>367,242</b>                      | <b>373,888</b> |
| <b>Previous year</b>      |                          |                                     |                |
| General                   | -                        | 449,881                             | 449,881        |
|                           | <b>-</b>                 | <b>449,881</b>                      | <b>449,881</b> |

## Document Information

### Document

|                  |  |
|------------------|--|
| Title            | Agroforestry Accounts 2024                             |
| ID               | 743819dd-6a51-41ea-be57-5ea915a9a3a2                   |
| Status           | Signed   |
| Sender           | Tatiana Blana (tatiana@triplebottomlineaccounting.com) |
| Dept/business    | Triple Bottom Line Accounting                          |
| Dept/business ID | triple-bottom-line-accounting                          |
| PDF Certified    | True   |

### Signers

|                                      |                |
|--------------------------------------|----------------|
| Name                                 | Authentication |
| Minni Jain <minni@earthlinksall.com> | Email          |

### History

| Event   | Email                                  | IP address     | Date/Time                       |
|---|--|----------------|---------------------------------|
| Agroforestry Accounts 2024 created by Tatiana Blana   | tatiana@triplebottomlineaccounting.com | 86.104.136.31  | Mon, 31 Mar 2025 04:08:14 +0000 |
| Agroforestry Accounts 2024 emailed to Minni Jain  | tatiana@triplebottomlineaccounting.com |                | Mon, 31 Mar 2025 04:08:16 +0000 |
| minni@earthlinksall.com opened email for document Agroforestry Accounts 2024  | minni@earthlinksall.com                |                | Mon, 31 Mar 2025 04:08:20 +0000 |
| Agroforestry Accounts 2024 visited by Minni Jain <minni@earthlinksall.com>  | minni@earthlinksall.com                | 86.175.160.242 | Mon, 31 Mar 2025 06:30:44 +0000 |
| Signature applied (page 5)  | minni@earthlinksall.com                | 86.175.160.242 | Mon, 31 Mar 2025 06:32:18 +0000 |
| Ticked checkbox for statement: I confirm that I am authorised to accept the terms of this document.                         | minni@earthlinksall.com                | 86.175.160.242 | Mon, 31 Mar 2025 06:32:33 +0000 |
| Ticked checkbox for statement: I understand that accepting the terms of this document creates a legally binding obligation. | minni@earthlinksall.com                | 86.175.160.242 | Mon, 31 Mar 2025 06:32:33 +0000 |
| Signer offered option to accept or reject document  | minni@earthlinksall.com                | 86.175.160.242 | Mon, 31 Mar 2025 06:32:33 +0000 |
| Clicked button with text: By clicking this button I hereby ACCEPT the terms of this document                                | minni@earthlinksall.com                | 86.175.160.242 | Mon, 31 Mar 2025 06:32:33 +0000 |
| Agroforestry Accounts 2024 completed by Minni Jain <minni@earthlinksall.com>  | minni@earthlinksall.com                | 86.175.160.242 | Mon, 31 Mar 2025 06:32:33 +0000 |
| 'Agroforestry Accounts 2024' completed.   | tatiana@triplebottomlineaccounting.com |                | Mon, 31 Mar 2025 06:32:34 +0000 |

**AGROFORESTRY RESEARCH TRUST**

England & Wales - Charity number 1154161

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# Accounts

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Charity number: 1154161

Agroforestry Research trust  
Report of the Trustees and Unaudited Financial Statements  
For the year ended 31 December 2023

Agroforestry Research Trust

Contents Page

For the year ended 31 December 2023

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# Agroforestry Research Trust

## Agroforestry Research Trust Trustees Annual Report for the period 01.01.2023 to 31.12.2023

### Reference and administration details

The Agroforestry Research Trust is a registered Charitably Incorporated Organisation (CIO), No. 1154161.

Its principal address is at 46 Hunters Moon, Dartington, Totnes, Devon, TQ9 6JT.

The charity Trustees during the year to 31 December 2020 were:

Ms M Rose

Mr D Edge

Ms M Jain

Senior staff: Mr M Crawford, Director

### Structure, governance and management

The Agroforestry Research Trust is constituted as a CIO under a constitution dated 18<sup>th</sup> September 2014.

New Trustees are appointed by resolution of the existing Trustee body.

### Objectives and activities

#### **Objects**

To advance education for the public benefit into all aspects of temperate agroforestry systems including tree shrub and perennial crops through research and the dissemination of all useful results arising from the research, courses to teach various aspects of growing tree crops and agroforestry systems and tours of the research sites.

#### **Main activities**

Three research sites in and near Dartington, totalling 20 acres in size, are managed as agroforestry demonstrations and experiments.

- (1) The two acre Forest Garden site in Dartington demonstrates intensive agroforestry, having been started in 1994. The maturity of this site means that there is greatest public interest in visiting this, also increasing interest from researchers in the fields of carbon sequestration, wildlife surveys and sustainable agriculture.
- (2) An eight acre site at Dartington site has trials of nut trees and other unusual crops
- (3) A nine acre site at Littlehempston hosts the plant nursery, three more recent forest gardens, a forest garden greenhouse and other agroforestry experiments.

Courses are run to teach aspects of agroforestry, particularly forest gardening.

## Agroforestry Research Trust

Guided tours of our research sites are conducted for the public and also private groups.

Books are published and sold on different aspects of agroforestry and tree/shrub crops.

Seeds of many unusual agroforestry species are collected from our sites and made available.

Plants of many unusual agroforestry species are propagated and made available.

A consultancy service gives advice on agroforestry systems from garden scale to large farm scale systems.

The work is undertaken a team of 7 led by the ART founder Martin Crawford.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### **Achievements and performance**

The year 2023 was a year of consolidation and planning for future projects.

As usual, a mixture of public tours and private bookings from diverse groups were undertaken on all three of our research sites. Private tours were undertaken for businesses, official bodies, Colleges, Community organisations and land-based organisations.

The Forest garden site at Dartington continues to be the most popular site for visiting, with 80% of tours and courses happening on this site.

Interest continues in the nut trials taking place on the 8 acre site at Dartington, and a course run on growing nut crops happens here in October. The interest in nut milks and nuts as alternative sources of oils is driving increased interest in nut crops in general.

Planting continued at the Littlehempston site, mainly in the two larger outdoor forest garden areas. Planting also continued in the 'Forest garden greenhouse', mainly underplanting of shrubs and ground layer plants. At the start of 2023 a processing kitchen was constructed which has enabled more processing and experimental use of novel crops.

We ran seven of our own courses in 2022 which were all fully booked, and remain as hybrid courses with some online content. Our main online forest gardening course is integrated under license into a certified forest gardening course run by the Orchard Project in the UK, and is also translated into French and sold under license there. It is also being translated into Spanish under a similar arrangement.

The Second International Forest Garden / Food Forest Symposium took place in February 2023. This was an online week-long event with 65 speakers from all over the world. Over 400 participants registered and the event was a great success. All the symposium materials from the both this and the first event have been made available free to view on the ART website.

Agroforestry News, the quarterly journal, finished publication in April. It had become clear for some time that the demand for a printed quarterly publication was diminishing to such an extent that it was not a good use of our resources any more. In its place is an online blog where research results, interesting news etc, is shared and this already has hundreds of subscribers.

The ART Facebook and Instagram pages are also used to disseminate news and information and have several thousand followers.

Some 450 different species of seed and 750 different species/varieties of plant were made available online and through a mail order catalogue.

### **Financial review**

Bankers: Lloyds Bank, 31 Fore St, Totnes, Devon, TQ9 5HH.

## Agroforestry Research Trust

Independent examiner/accountant: Triple Bottom Line Accounting Limited, The Enterprise Centre, University of East Anglia, Norwich Research Park, Norwich, NR4 7TJ.

Net monetary assets at the end of the year stood at £449,880 (compared with £373,703 at the end of 2022).

### Further details

Total income for 2023 was considerably greater than the previous year, due to a large donation (bequest). Meanwhile the poor general economic conditions and cost-of-living crises meant that generated income from selling seeds, plants and books was about 8% down, although course income was about the same.

Expenditure increased significantly only in wages, as the organisation took on more workers. Research site costs decreased significantly, as did symposium costs for the 2<sup>nd</sup> International symposium in February 2023 (most of the costs for that event were up-front.) Expenditure has supported the key objectives of the Trust by maintaining land-based research sites, publishing useful information, maintaining the charity's website etc.

The balances in hand at the end of the year indicate a healthy financial position.

The charity does not have an endowment fund.

### Policy on reserves

The Trust requires reserves for:

1. Day-to-day operating capital.
2. To enable the charity to continue to develop the research sites.
3. Funding for possible purchase of the two research sites currently leased.

The level of net monetary assets required is in the order of £350,000, consisting of £50,000 for No.1 above, £50,000 for No.2, and £250,000 for No.3.

The level of net current assets at 31.12.2023 stood at £449,880

The policy on reserves is reviewed annually by the Trustees.

### Funds materially in deficit

There are no funds materially in deficit.

### Declaration

The Trustees declare that they have approved the trustees' report above.

Signed as a trustee on behalf of the charity's trustees:

*Minni Jain*

MINNI JAIN

07/05/2024

Signature

Print name

Date

Independent Examiners report to the Trustees  
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Triple Bottom Line Accounting Limited

The Enterprise Centre

University of East Anglia

Norwich

Norfolk

NR4 7TJ

18/04/2024

Agroforestry Research Trust

Statement of Financial Activities  
For the year ended 31 December 2023

|                                    | Notes | Unrestricted<br>funds 2023<br>£ | 2022<br>£        |
|------------------------------------|-------|---------------------------------|------------------|
| <b>Income and endowments from:</b> |       |                                 |                  |
| Donations and legacies             |       | 152,102                         | 5,539            |
| Charitable activities              | 2     | 208,306                         | 226,349          |
| <b>Total</b>                       |       | <b>360,408</b>                  | <b>231,888</b>   |
| <b>Expenditure on:</b>             |       |                                 |                  |
| Charitable activities              |       | (284,231)                       | (265,894)        |
| <b>Total</b>                       |       | <b>(284,231)</b>                | <b>(265,894)</b> |
| Net income                         |       | 76,177                          | (34,006)         |
| <b>Reconciliation of funds</b>     |       |                                 |                  |
| Total funds brought forward        |       | 373,703                         | 407,709          |
| <b>Total funds carried forward</b> |       | <b>449,880</b>                  | <b>373,703</b>   |

Agroforestry Research Trust

Statement of Financial Position  
For the year ended 31 December 2023

|   | Notes | 2023           | 2022           |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       |       | -              | -              |
|   |       |                | <u>-</u>       |
| <b>Current assets</b>                                 |       |                |                |
| Cash at bank and in hand                              |       | 446,805        | 367,651        |
| VAT   |       | 3,075          | 6,052          |
| <b>Creditors: amounts falling due within one year</b> |       | -              | -              |
|   |       |                |                |
| <b>Net current assets</b>                             |       | <u>449,880</u> | <u>373,703</u> |
| <b>Total assets less current liabilities</b>          |       | <u>449,880</u> | <u>373,703</u> |
|   |       |                |                |
| <b>Net assets</b>                                     |       |                |                |
| <b>The funds of the charity</b>                       |       |                |                |
| unrestricted income funds                             |       | <u>449,880</u> | <u>373,703</u> |
| <b>Total funds</b>                                    |       | <u>449,880</u> | <u>373,703</u> |

# Agroforestry Research Trust

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Agroforestry Research Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

## 2. Income from donations and legacies

|                        | <b>Unrestricted</b> | <b>Total 2023</b> | <b>Total 2022</b> |
|------------------------|---------------------|-------------------|-------------------|
| Donations and legacies | 152,102             | 152,102           | 5,539             |

## 3. Income from charitable activities

|                           | <b>2023</b>    | <b>2022</b>    |
|---------------------------|----------------|----------------|
|                           | <b>£</b>       | <b>£</b>       |
| <b>Unrestricted funds</b> |                |                |
| Tours and Courses         | 57,466         | 59,591         |
| Books and Publications    | 7,259          | 8,275          |
| Seeds and plants          | 143,581        | 158,483        |
|                           | <hr/>          | <hr/>          |
|                           | <b>208,306</b> | <b>226,349</b> |

Agroforestry Research Trust

**4 Expenditure on charitable activities**

|                          | Unrestricted   | Total 2023     | Total 2022     |
|--------------------------|----------------|----------------|----------------|
| Research and Maintenance | 174,681        | 174,681        | 152,563        |
| Tours and Courses        | 13,691         | 13,691         | 34,589         |
| Books and Publications   | 6,288          | 6,288          | 5,984          |
| Seeds and plants         | 62,574         | 62,574         | 62,574         |
|                          | <b>257,234</b> | <b>257,234</b> | <b>255,710</b> |

**5. Staff costs and emoluments**

|   | 2023           | 2022          |
|---|----------------|---------------|
| Total staff costs for the year ended 31 December 2022 were: | £              | £             |
| Salaries and wages  | 138,503        | 72,380        |
|   | <b>138,503</b> | <b>72,380</b> |

**6. Debtors**

|     | 2023         | 2022         |
|-----|--------------|--------------|
|     | £            | £            |
| VAT | 3,076        | 6,053        |
|     | <b>3,076</b> | <b>6,053</b> |

Agroforestry Research Trust

7. Tangible fixed assets

|                        | Plant and<br>Machinery | Motor<br>Vehicles | Computer<br>Equipment | Total         |
|------------------------|------------------------|-------------------|-----------------------|---------------|
| Cost or valuation      | £                      | £                 | £                     | £             |
| At 01 January 2023     | 86,640                 | 8,480             | 3,000                 | 98,120        |
| At 31 December 2023    | <u>86,640</u>          | <u>8,480</u>      | <u>3,000</u>          | <u>98,120</u> |
| <b>Depreciation</b>    |                        |                   |                       |               |
| At 01 January 2023     | 86,640                 | 8,480             | 3,000                 | 98,120        |
| Charge for year        | -                      | -                 | -                     | -             |
| At 31 December 2023    | <u>86,640</u>          | <u>8,480</u>      | <u>3,000</u>          | <u>98,120</u> |
| <b>Net book values</b> |                        |                   |                       |               |
| At 31 December 2023    | -                      | -                 | -                     | -             |
| At 31 December 2022    | <u>8,918</u>           | <u>866</u>        | <u>400</u>            | <u>10,184</u> |

8. Analysis of assets between funds

|                           | Tangible<br>fixed assets | Net current<br>assets/(liabilities) | Net Assets     |
|---------------------------|--------------------------|-------------------------------------|----------------|
|                           | £                        | £                                   | £              |
| <b>Unrestricted funds</b> |                          |                                     |                |
| General                   | -                        | 449,880                             | 449,880        |
|                           | <u>-</u>                 | <u>449,880</u>                      | <u>449,880</u> |

|                      | Tangible<br>fixed assets | Net current<br>assets/(liabilities) | Net Assets     |
|----------------------|--------------------------|-------------------------------------|----------------|
|                      | £                        | £                                   | £              |
| <b>Previous year</b> |                          |                                     |                |
| General              | 10,184                   | 363,519                             | 373,703        |
|                      | <u>10,184</u>            | <u>363,519</u>                      | <u>373,703</u> |

## Document Information

### Document

|                  |  |
|------------------|--|
| Title            | Agroforestry FS31.12.2023                              |
| ID               | 434d3a7e-4b7a-4dd8-8c6a-dcac06aaab79                   |
| Status           | Signed   |
| Sender           | Tatiana Blana (tatiana@triplebottomlineaccounting.com) |
| Dept/business    | Triple Bottom Line Accounting                          |
| Dept/business ID | triple-bottom-line-accounting                          |
| PDF Certified    | True   |

### Signers

|                                      |                |
|--------------------------------------|----------------|
| Name                                 | Authentication |
| Minni Jain <minni@earthlinksall.com> | Email          |

### History

| Event   | Email                                  | IP address     | Date/Time                       |
|---|--|----------------|---------------------------------|
| Agroforestry FS31.12.2023 created by Tatiana Blana  | tatiana@triplebottomlineaccounting.com | 46.17.160.196  | Tue, 30 Apr 2024 08:58:00 +0000 |
| Agroforestry FS31.12.2023 emailed to Minni Jain   | tatiana@triplebottomlineaccounting.com |                | Tue, 30 Apr 2024 08:58:01 +0000 |
| minni@earthlinksall.com opened email for document Agroforestry FS31.12.2023   | minni@earthlinksall.com                |                | Tue, 30 Apr 2024 08:58:34 +0000 |
| Agroforestry FS31.12.2023 visited by Minni Jain <minni@earthlinksall.com>   | minni@earthlinksall.com                | 109.147.82.191 | Tue, 30 Apr 2024 09:14:43 +0000 |
| Agroforestry FS31.12.2023 emailed to Minni Jain <minni@earthlinksall.com>   | minni@earthlinksall.com                |                | Sat, 04 May 2024 13:31:12 +0000 |
| Agroforestry FS31.12.2023 visited by Minni Jain <minni@earthlinksall.com>   | minni@earthlinksall.com                | 86.191.40.5    | Sat, 04 May 2024 13:31:24 +0000 |
| Agroforestry FS31.12.2023 reminder email sent to Minni Jain <minni@earthlinksall.com>                                       | tatiana@triplebottomlineaccounting.com |                | Tue, 07 May 2024 08:25:13 +0000 |
| Agroforestry FS31.12.2023 visited by Minni Jain <minni@earthlinksall.com>   | minni@earthlinksall.com                | 86.191.40.5    | Tue, 07 May 2024 08:36:55 +0000 |
| Signature applied (page 5)  | minni@earthlinksall.com                | 86.191.40.5    | Tue, 07 May 2024 08:38:25 +0000 |
| Ticked checkbox for statement: I confirm that I am authorised to accept the terms of this document.                         | minni@earthlinksall.com                | 86.191.40.5    | Tue, 07 May 2024 08:38:38 +0000 |
| Ticked checkbox for statement: I understand that accepting the terms of this document creates a legally binding obligation. | minni@earthlinksall.com                | 86.191.40.5    | Tue, 07 May 2024 08:38:38 +0000 |
| Signer offered option to accept or reject document  | minni@earthlinksall.com                | 86.191.40.5    | Tue, 07 May 2024 08:38:38 +0000 |
| Clicked button with text: By clicking this button I hereby ACCEPT the terms of this document                                | minni@earthlinksall.com                | 86.191.40.5    | Tue, 07 May 2024 08:38:38 +0000 |
| Agroforestry FS31.12.2023 completed by Minni Jain <minni@earthlinksall.com>   | minni@earthlinksall.com                | 86.191.40.5    | Tue, 07 May 2024 08:38:38 +0000 |

**AGROFORESTRY RESEARCH TRUST**

England & Wales - Charity number 1154161

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# Accounts

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Charity number: 1154161

Agroforestry Research trust  
Report of the Trustees and Unaudited Financial Statements  
For the year ended 31 December 2022

# Agroforestry Research Trust

## Contents Page

For the year ended 31 December 2022

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| Notes to the Financial Statements             | 9-10 |

# Agroforestry Research Trust

Trustees Annual Report

for the period 01.01.2022 to 31.12.2022

## Reference and administration details

The Agroforestry Research Trust is a registered Charitably Incorporated Organisation (CIO), No. 1154161. Its principal address is at 46 Hunters Moon, Dartington, Totnes, Devon, TQ9 6JT. The charity Trustees during the year to 31 December 2020 were:

Ms M Rose  
Mr D Edge  
Ms M Jain

Senior staff: Mr M Crawford, Director

**Structure, governance and management** The Agroforestry Research Trust is constituted as a CIO under a constitution dated 18<sup>th</sup> September 2014.

New Trustees are appointed by resolution of the existing Trustee body.

## Objectives and activities

### Objects

To advance education for the public benefit into all aspects of temperate agroforestry systems including tree shrub and perennial crops through research and the dissemination of all useful results arising from the research, courses to teach various aspects of growing tree crops and agroforestry systems and tours of the research sites.

### Main activities

Three research sites in and near Dartington, totalling 20 acres in size, are managed as agroforestry demonstrations and experiments.

- (1) The two acre Forest Garden site in Dartington demonstrates intensive agroforestry, having been started in 1994. The maturity of this site means that there is greatest public interest in visiting this, also increasing interest from researchers in the fields of carbon sequestration and sustainable agriculture.
- (2) An eight acre site at Dartington site has trials of nut trees and other unusual crops
- (3) A nine acre site at Littlehempston hosts the plant nursery, three more recent forest gardens, a forest garden greenhouse and other agroforestry experiments.

Courses are run to teach aspects of agroforestry, particularly forest gardening.

Guided tours of our research sites are conducted for the public and also private groups.

A quarterly journal is published, containing research on agroforestry and related crops.

Books are published and sold on different aspects of agroforestry and tree/shrub crops.

Seeds of many unusual agroforestry species are collected from our sites and made available.

Plants of many unusual agroforestry species are propagated and made available.

A consultancy service gives advice on agroforestry systems.

## Agroforestry Research Trust

Much of the work is undertaken by Martin Crawford, along with several workers and subcontractors, with admin support from Sandra Crawford.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### **Achievements and performance**

The year 2022 was to some degree a return to normal after the Covid restrictions. Although the pandemic did not affect the ART very much, it did restrict the number of visitors to our sites, especially from abroad.

As usual, a mixture of public tours and private bookings from diverse groups were undertaken. Many people from the rest of Europe made their way to these, often 50% of a tour group or course. Private tours were undertaken for businesses (eg, Quorn), official bodies (eg. the Foreign Office in conjunction with a business consultant emphasising the cycling nature of the system), Colleges (eg. Bicton agricultural College, the Schumacher College) and land-based organisations (eg. the Edibles team from RHS Wisley).

The Forest garden site at Dartington continues to be the most popular site for visiting, and this system, started in 1994, is now at a stage where it looks after itself to a great degree.

Interest continues in the nut trials taking place on the 8 acre site at Dartington, and the course run on growing nut crops based here went ahead in October.. The interest in nut milks and nuts as alternative sources of oils is driving increased interest in nut crops in general.

Planting continued at the Littlehempston site, mainly in the two larger outdoor forest garden areas. Planting also continued in the 'Forest garden greenhouse', mainly underplanting of shrubs and ground layer plants.

We ran seven of our own courses in 2022 which were all fully booked, and remain as hybrid courses with some online content. Our main online forest gardening course is integrated under license into a certified forest gardening course run by the Orchard Project in the UK, and is also translated into French and sold under license there. It is also being translated into Spanish under a similar arrangement. A course was also held at the neighbouring Schumacher College in April, and Martin teaches on several of the Masters courses there. Filming took place for a new online course being created for Initiative Earth.

Planning started for the Second International Forest Garden / Food Forest Symposium to take place in February 2023. The previous online event was so successful that we decided to keep in an online event as the advantages outweigh the disadvantages. All the symposium materials from the first event are available free to view on the ART website.

Agroforestry News, the quarterly journal, continued to be published, with research articles on tree and shrub crops, forest gardening, pests and diseases, agroforestry systems etc.

Some 400 different species of seed and 700 different species/varieties of plant were made available online and through a mail order catalogue.

Financial review

Bankers: Lloyds Bank, 31 Fore St, Totnes, Devon, TQ9 5HH.

Independent examiner/accountant: Triple Bottom Line Accounting Limited, The Enterprise Centre, University of East Anglia, Norwich Research Park, Norwich, NR4 7TJ.

Net monetary assets at the end of the year stood at £373,703 (compared with £395,188 at the end of 2021).

### **Further details**

Total income for 2022 was almost identical to the previous year. A significant increase in plant sales was offset by a drop in income from courses (mainly due to the fact that there was very little symposium income in 2022).

Expenditure increased significantly in a few areas: delivery costs (due to rapidly rising charges from delivery companies); research site costs (with investment in plants and infrastructure); Symposium costs (most of the costs for the 2023 symposium have been incurred in 2022); and wages (several new workers have been taken on). Expenditure has supported the key objectives of the Trust by maintaining land-based research sites, publishing useful information, maintaining the charity's website etc.

The balances in hand at the end of the year indicate a healthy financial position.

The charity does not have an endowment fund.

## Agroforestry Research Trust

### Policy on reserves

The Trust requires reserves for:

1. Day-to-day operating capital.
2. To enable the charity to continue to develop the research sites.
3. Costs of hosting the Second International symposium in February 2023.
4. Fund for a new course centre and/or worker accommodation.

The level of net monetary assets required is in the order of £340,000, consisting of £50,000 for No.1 above, £30,000 for No.2, £10,000 for No.3, and £250,000 for No.4.

The level of net current assets at 31.12.2022 stood at £373,703.

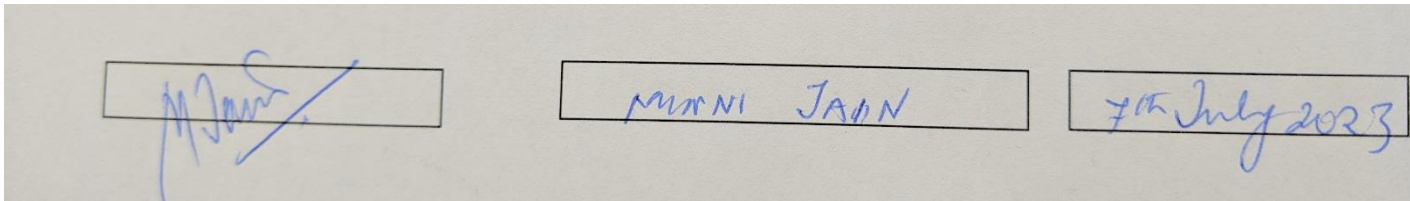
The policy on reserves is reviewed annually by the Trustees.

### Funds materially in deficit

There are no funds materially in deficit.

**Declaration** The Trustees declare that they have approved the trustees' report above.

Signed as a trustee on behalf of the charity's trustees:

A photograph of a document showing three rectangular boxes containing handwritten text in blue ink. The first box contains a signature, the second contains the name 'MUMNI JAIN', and the third contains the date '7th July 2023'.

Signature

Print name

Date

# Agroforestry Research Trust

## Independent Examiners report to the Trustees For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. Triple Bottom Line Accounting Limited

The Enterprise Centre

University of East Anglia

Norwich

Norfolk

NR4 7TJ

09/06/2023

# Agroforestry Research Trust

## Statement of Financial Activities For the year ended 31 December 2022

| <b>Notes</b>   | <b>Unrestricted<br/>funds 2022</b> | <b>2021</b>              |
|--|------------------------------------|--------------------------|
|  | £                                  | £                        |
| <b>Income and endowments from:</b>                                 |                                    |                          |
| Donations and legacies 5,539 4,056 Charitable activities 2 226,349 | <u>231,393</u>                     |                          |
| <b>Total</b>   | <b><u>231,888</u></b>              | <b><u>235,449</u></b>    |
| <b>Expenditure on:</b>   |                                    |                          |
| Charitable activities  | (265,894)                          | (191,903)                |
| <b>Total</b>   | <b><u>(265,894)</u></b>            | <b><u>( 191,903)</u></b> |
| Net income   | (34,006)                           | 43,543                   |
| <b>Reconciliation of funds</b>                                     |                                    |                          |
| Total funds brought forward  | <u>407,709</u>                     | <u>364166</u>            |
| <b>Total funds carried forward</b>                                 | <b><u>373,703</u></b>              | <b><u>407,709</u></b>    |

## Agroforestry Research Trust

### Statement of Financial Position For the year ended 31 December 2022

|   | Notes | 2022                  | 2021                  |
|---|-------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                   |       |                       |                       |
| Tangible assets                                       |       | -                     | <u>10,184</u>         |
|   |       |                       | <b><u>10,184</u></b>  |
| <b>Current assets</b>                                 |       |                       |                       |
| Cash at bank and in hand                              |       | 367,651               | 395,188               |
| VAT   |       | 6,052                 |                       |
| <b>Creditors: amounts falling due within one year</b> |       | -                     | 2,337                 |
| <b>Net current assets</b>                             |       | <u>373,703</u>        | <u>397,525</u>        |
| <b>Total assets less current liabilities</b>          |       | <b><u>373,703</u></b> | <b><u>407,709</u></b> |
| <b>Net assets</b>                                     |       |                       | <b><u>407,709</u></b> |
| <b>The funds of the charity</b>                       |       |                       |                       |
| unrestricted income funds                             |       | <u>373,703</u>        | <u>407,709</u>        |
| <b>Total funds</b>                                    |       | <b><u>373,703</u></b> | <b><u>407,709</u></b> |

# Agroforestry Research Trust

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Agroforestry Research Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

## 2. Income from charitable activities

|                           | 2022           | 2021           |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| <b>Unrestricted funds</b> |                |                |
| Tours and Courses         | 59,591         | 82,639         |
| Books and Publications    | 8,275          | 10,603         |
| Seeds and plants          | 158,483        | 138,151        |
|                           | <u>226,349</u> | <u>231,393</u> |

## 3. Staff costs and emoluments

|   | 2022          | 2021          |
|---|---------------|---------------|
|   | £             | £             |
| Total staff costs for the year ended 31 December 2022 were: |               |               |
| Salaries and wages  | <u>72,380</u> | <u>57,692</u> |
|   | <u>72,380</u> | <u>57,692</u> |

## Agroforestry Research Trust

### 4. Tangible fixed assets

|                        | Plant and Machinery | Motor Vehicles | Computer Equipment | Total  |
|------------------------|---------------------|----------------|--------------------|--------|
| Cost or valuation      | £                   | £              | £                  | £      |
| At 01 January 2022     | 86,640              | 8,480          | 3,000              | 98,120 |
| At 31 December 2022    | 86,640              | 8,480          | 3,000              | 98,120 |
| <b>Depreciation</b>    |                     |                |                    |        |
| At 01 January 2022     | 77,722              | 7,614          | 2,600              | 87,936 |
| Charge for year        | 8,918               | 866            | 400                | 10,184 |
| At 31 December 2022    | 86,640              | 8,480          | 3,000              | 98,120 |
| <b>Net book values</b> |                     |                |                    |        |
| At 31 December 2022    | -                   | -              | -                  | -      |
| At 31 December 2021    | 8,918               | 866            | 400                | 10,184 |

### 5. Analysis of assets between funds

|                           | Tangible fixed assets | Net current assets/(liabilities) | Net Assets |
|---------------------------|-----------------------|----------------------------------|------------|
|                           | £                     | £                                | £          |
| <b>Unrestricted funds</b> |                       |                                  |            |
| General                   | -                     | 373,703                          | 373,703    |
|                           | -                     | 373,703                          | 373,703    |
| <b>Previous year</b>      |                       |                                  |            |
| General                   | 10,184                | 397,525                          | 407,709    |
|                           | 10,184                | 397,525                          | 407,709    |

**AGROFORESTRY RESEARCH TRUST**

England & Wales - Charity number 1154161

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# Accounts

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Charity number: 1154161

**Agroforestry Research Trust**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 December 2021**

# Agroforestry Research Trust

## Trustees Annual Report

for the period 01.01.2021 to 31.12.2021

### Reference and administration details

The Agroforestry Research Trust is a registered Charitably Incorporated Organisation (CIO), No. 1154161.

Its principal address is at 46 Hunters Moon, Dartington, Totnes, Devon, TQ9 6JT.

The charity Trustees during the year to 31 December 2020 were:

Ms M Rose  
Mr D Edge  
Ms M Jain

Senior staff: Mr M Crawford, Director

### Structure, governance and management

The Agroforestry Research Trust is constituted as a CIO under a constitution dated 18<sup>th</sup> September 2014.

New Trustees are appointed by resolution of the existing Trustee body.

### Objectives and activities

#### Objects

To advance education for the public benefit into all aspects of temperate agroforestry systems including tree shrub and perennial crops through research and the dissemination of all useful results arising from the research, courses to teach various aspects of growing tree crops and agroforestry systems and tours of the research sites.

#### Main activities

Three research sites in and near Dartington, totalling 20 acres in size, are managed as agroforestry demonstrations and experiments.

- (1) The two acre Forest Garden site in Dartington demonstrates intensive agroforestry, having been started in 1994. The maturity of this site means that there is greatest public interest in visiting this, also increasing interest from researchers in the fields of carbon sequestration and sustainable agriculture.
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Courses are run to teach aspects of agroforestry, particularly forest gardening.

Guided tours of our research sites are conducted for the public and also private groups.

A quarterly journal is published, containing research on agroforestry and related crops.

Books are published and sold on different aspects of agroforestry and tree/shrub crops.

Seeds of many unusual agroforestry species are collected from our sites and made available.

Plants of many unusual agroforestry species are propagated and made available.

A consultancy service gives advice on agroforestry systems.

Most of the Trust's work is undertaken by Martin Crawford, with admin support from Sandra Crawford, and additional work by local subcontractors when required.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## **Achievements and performance**

Our work in 2021 continued through the Covid-19 pandemic, with most outside tours still taking place.

As usual, a mixture of public tours and private bookings from diverse groups were undertaken. Tours could happen with smaller numbers and with social distancing measures in place when required.

The Forest garden site at Dartington continues to be the most popular site for visiting, and this system, started in 1994, is now at a stage where it looks after itself to a great degree.

Interest continues in the nut trials taking place on the 8 acre site at Dartington, and the course run on growing nut crops based here went ahead in October as part of a new hybrid course. The interest in nut milks and nuts as alternative sources of oils is driving increased interest in nut crops in general.

Planting continued at the Littlehempston site, mainly in the two larger outdoor forest garden areas. Planting also continued in the 'Forest garden greenhouse', mainly underplanting of shrubs and ground layer plants.

The interest in online courses has grown (partly because of lockdowns) and all our courses were made into hybrid versions (online plus outside sessions in Devon) so that classroom teaching is not currently required (useful in the pandemic). Our main online forest gardening course was integrated under license into a new online certified forest gardening course run by the Orchard Project, which ran twice in 2021. This online course is also being translated into Spanish to be sold under licence there.

The International Forest Garden / Food Forest symposium took place online in May and June 2021. Despite some reservations about an online-only event, it turned out to be hugely successful. Over 400 people attended from all over the world and a wide and interesting range of presentations led onto to many interesting discussions. All the symposium materials are now available free to view on the ART website.

Agroforestry News, the quarterly journal, continued to be published, with research articles on tree and shrub crops, forest gardening, pests and diseases, agroforestry systems etc.

Some 400 different species of seed and 700 different species/varieties of plant were made available online and through a mail order catalogue. Brexit kicked in at the start of 2021, making it practically impossible for a small organisation to send seeds or plants to the EU, however a decrease in income from EU plant sales was largely offset from increased UK sales.

## Financial review

Bankers: Lloyds Bank, 31 Fore St, Totnes, Devon, TQ9 5HH.

Independent examiner/accountant: Triple Bottom Line Accounting Limited, The Enterprise Centre, University of East Anglia, Norwich Research Park, Norwich, NR4 7TJ.

Net monetary assets at the end of the year stood at £395,188 (compared with £336,401 at the end of 2020).

### Further details

Total net income for the year (£56,193) is healthy and sufficient for the purposes of the Trust.

Both income and expenditure were less in 2021 than in the previous year. Donations and sales of plants, seeds and publications were down, but course income was up significantly due to online course interest and the symposium event.

The main expenditure which declined was the cost of the symposium, as most of the costs came in 2020. Expenditure has supported the key objectives of the Trust by maintaining land-based research sites, publishing useful information, maintaining the charity's website etc.

The balances in hand at the end of the year indicate a healthy financial position.

The charity does not have an endowment fund.

### Policy on reserves

The Trust requires reserves for:

1. Day-to-day operating capital.
2. To enable the charity to continue to develop the research sites.
3. Costs of hosting the Second International symposium in February 2023.
4. Building fund for a new course centre.

The level of net monetary assets required is in the order of £280,000, consisting of £50,000 for No.1 above, £30,000 for No.2, £30,000 for No.3, and £170,000 for No.4.

The level of net current assets at 31.12.2021 stood at £395,188.

The policy on reserves is reviewed annually by the Trustees.

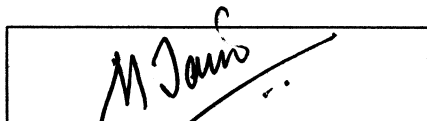
### Funds materially in deficit

There are no funds materially in deficit.

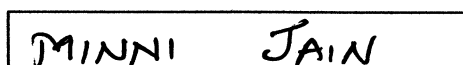
### Declaration

The Trustees declare that they have approved the trustees' report above.

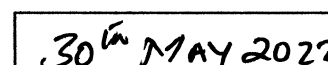
Signed as a trustee on behalf of the charity's trustees:



Signature



Print name



Date

|  |               |
|--|---------------|
| <b>Report of the Trustees</b>                        | <b>1</b>      |
| <b>Independent Examiner's Report to the Trustees</b> | <b>2</b>      |
| <b>Statement of Financial Activities</b>             | <b>3</b>      |
| <b>Statement of Financial Position</b>               | <b>4</b>      |
| <b>Notes to the Financial Statements</b>             | <b>5 to 6</b> |

Agroforestry Research Trust  
Report of the Trustees  
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

|                                    |  |
|------------------------------------|--|
| <b>Name of Charity</b>             | Agroforestry Research Trust                        |
| <b>Charity registration number</b> | 1154161  |
| <b>Principal address</b>           | 46 Hunters Moon<br>Dartington<br>Totnes<br>TQ9 6JT |

**Trustees**

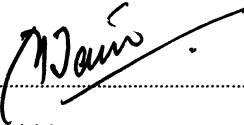
The trustees and officers serving during the year and since the year end were as follows:

Miss Minni Jain  
David Edge  
Miriam Rose

**Independent examiners**

Triple Bottom Line Accounting Limited  
The Enterprise Centre  
University of East Anglia  
Norwich  
Norfolk  
NR4 7TJ

Approved by the Board of Trustees and signed on its behalf by

  
.....  
Miss Minni Jain

30/5/2022

**Agroforestry Research Trust**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 December 2021**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Triple Bottom Line Accounting Limited

The Enterprise Centre  
University of East Anglia  
Norwich  
Norfolk  
NR4 7TJ

12 April 2022

Agroforestry Research Trust  
Statement of Financial Activities  
For the year ended 31 December 2021

|                                    | Notes | Unrestricted funds<br>£ | 2020<br>£        |
|------------------------------------|-------|-------------------------|------------------|
| <b>Income and endowments from:</b> |       |                         |                  |
| Donations and legacies             |       | 4,056                   | 23,423           |
| Charitable activities              | 2     |                         |                  |
| Tours and Courses                  |       | 82,639                  | 54,802           |
| Books and Publications             |       | 10,603                  | 14,890           |
| Seeds and Plants                   |       | 138,151                 | 168,114          |
| <b>Total</b>                       |       | <b>235,449</b>          | <b>281,229</b>   |
| <b>Expenditure on:</b>             |       |                         |                  |
| Charitable activities              |       |                         |                  |
| Tours and Courses                  |       | (52,654)                | (67,358)         |
| Books and Publications             |       | (69,986)                | (6,338)          |
| Seeds and Plants                   |       | (69,266)                | (142,765)        |
| <b>Total</b>                       |       | <b>(191,906)</b>        | <b>(216,461)</b> |
| <b>Net income</b>                  |       | <b>43,543</b>           | <b>44,768</b>    |
| <b>Reconciliation of funds</b>     |       |                         |                  |
| Total funds brought forward        |       | 364,166                 | 319,398          |
| <b>Total funds carried forward</b> |       | <b>407,709</b>          | <b>364,166</b>   |

Agroforestry Research Trust  
Statement of Financial Position  
As at 31 December 2021

|   | Notes | 2021<br>£      | 2020<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 4     | 10,184         | 20,967         |
|   |       | <b>10,184</b>  | <b>20,967</b>  |
| <b>Current assets</b>                                 |       |                |                |
| Cash at bank and in hand                              |       | 395,188        | 336,401        |
|   |       | <b>395,188</b> | <b>336,401</b> |
| <b>Creditors: amounts falling due within one year</b> |       | <b>2,337</b>   | <b>6,798</b>   |
| <b>Net current assets</b>                             |       | <b>397,525</b> | <b>343,199</b> |
| <b>Total assets less current liabilities</b>          |       | <b>407,709</b> | <b>384,166</b> |
| <b>Net assets</b>                                     |       | <b>407,709</b> | <b>384,166</b> |
| <b>The funds of the charity</b>                       |       |                |                |
| Unrestricted income funds                             |       | 407,709        | 384,166        |
| <b>Total funds</b>                                    |       | <b>407,709</b> | <b>384,166</b> |

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Agroforestry Research Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

**2. Income from charitable activities**

|                                   | 2021           | 2020           |
|-----------------------------------|----------------|----------------|
|                                   | £              | £              |
| <b>Unrestricted funds</b>         |                |                |
| <i>Tours and Courses</i>          |                |                |
| Income from charitable activities | 82,639         | 54,802         |
| <i>Books and Publications</i>     |                |                |
| Income from charitable activities | 10,603         | 14,890         |
| <i>Seeds and Plants</i>           |                |                |
| Income from charitable activities | 138,151        | 168,114        |
|                                   | <b>231,393</b> | <b>237,806</b> |

**3. Staff costs and emoluments**

Total staff costs for the year ended 31 December 2021 were:

|                    | 2021          | 2020          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Salaries and wages | 57,692        | 54,635        |
|                    | <b>57,692</b> | <b>54,635</b> |

Agroforestry Research Trust  
Notes to the Financial Statements Continued  
For the year ended 31 December 2021

4. Tangible fixed assets

| Cost or valuation      | Plant and Machinery | Motor Vehicles | Computer Equipment | Total  |
|------------------------|---------------------|----------------|--------------------|--------|
|                        | £                   | £              | £                  | £      |
| At 01 January 2021     | 86,640              | 8,480          | 3,000              | 98,120 |
| At 31 December 2021    | 86,640              | 8,480          | 3,000              | 98,120 |
| <b>Depreciation</b>    |                     |                |                    |        |
| At 01 January 2021     | 68,206              | 6,747          | 2,200              | 77,153 |
| Charge for year        | 9,516               | 867            | 400                | 10,783 |
| At 31 December 2021    | 77,722              | 7,614          | 2,600              | 87,936 |
| <b>Net book values</b> |                     |                |                    |        |
| At 31 December 2021    | 8,918               | 866            | 400                | 10,184 |
| At 31 December 2020    | 18,434              | 1,733          | 800                | 20,967 |

5. Analysis of net assets between funds

|                           | Tangible fixed assets | Net current assets / (liabilities) | Net Assets     |
|---------------------------|-----------------------|------------------------------------|----------------|
|                           | £                     | £                                  | £              |
| <b>Unrestricted funds</b> |                       |                                    |                |
| <i>General</i>            |                       |                                    |                |
| General                   | 10,184                | 397,525                            | 407,709        |
|                           | <b>10,184</b>         | <b>397,525</b>                     | <b>407,709</b> |
| <b>Previous year</b>      |                       |                                    |                |
|                           | Tangible fixed assets | Net current assets / (liabilities) | Net Assets     |
|                           | £                     | £                                  | £              |
| <b>Unrestricted funds</b> |                       |                                    |                |
| <i>General</i>            |                       |                                    |                |
| General                   | 20,967                | 343,199                            | 364,166        |
|                           | <b>20,967</b>         | <b>343,199</b>                     | <b>364,166</b> |