

Charity Registration No. 1154148

Company Registration No. 04222352 (England and Wales)

Woodroyd Nursery And Childrens Centre
(A Company Limited By Guarantee)
Trustees' Annual Report And Financial Statements
For The Year Ended 31 March 2021

WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Siddique A Martin S Khan H Hall S Mohammed F Shaheen T Sajawal
Charity number	1154148
Company number	04222352
Principal staff	Farzana Shaheen (Nursery Manager) Aysha Rashid (Nursery Manager)
Operating address	Woodroyd Nursery Woodroyd Road Bradford BD5 8EL
Registered office	125 Main Street Garforth Leeds LS25 1AF
Independent examiner	Jessica Lawrence FCA CTA Azets Audit Services Limited Triune Court York YO32 9GZ
Bankers	National Westminster plc 69 Station Road Cross Gates Leeds LS15 8DJ

WOODROYD NURSERY AND CHILDRENS CENTRE

(A COMPANY LIMITED BY GUARANTEE)

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WOODROYD NURSERY AND CHILDRENS CENTRE (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The Trustees who are also Directors for the purposes of company law, are pleased to present their annual report together with the independently examined financial statements of the charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and Financial Statements for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Reference and Administrative Details

The Legal and Administrative Information page forms part of this report.

Objectives and activities

The charity's objects are:

To enhance the development and education of children, particularly but not exclusively, below statutory school age and to advance education, relieve poverty, sickness, and distress, and provide leisure time facilities in the interests of social welfare for families in West Bowling and the surrounding area. To work in partnership with parents and other agencies to enable us to achieve our goal.

The Charity is no longer supported by the Sure Start Government programme and the current services provided by the Charity consist of the Childcare provision however the principals of the Charity continue as we maintain our commitment to children services and supporting children and their families with additional needs.

The Woodroyd Nursery and Children's Centre reach area covers the local Bradford City area of West Bowling.

The aims, objectives and activities of the charity are reviewed annually, and our achievements assessed. When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Introduction

Woodroyd Nursery and Children's Centre is constantly developing its practice to meet the needs of children and their parents/carers in the local community.

During this financial year the childcare facility offered 88 places and 176 sessions. Occupancy in the 2 – 3-year old's room was 45% and 3 – 5-year old's room 43% by 31 March 2021.

The Early Years Foundation Stage framework has been fully implemented and the electronic system for tracking children's development across the nursery has been embedded in practice.

All staff received refresher training in August 2021 on the important area of Safeguarding Children. Children's attendance is monitored and tracked on a daily basis following the Nursery Safeguarding and Attendance Policy. Off-premises forms are monitored daily and audited weekly to safeguard children.

**WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Key achievements this year include:

- Woodroyd Nursery and Children's Centre is based in a deprived area which has very low national data for deprivation. We have many children who are able to access the free 2- and 3-year-old entitlement places in nursery.
- Woodroyd Nursery and Children's Centre have continued to develop its work with Bradford Trident, a local regeneration organisation, who in partnership have successfully won the Lottery Better Start Programme bringing up to £50 million to the local area, to support children and families by funding grants to providers to deliver stay and play groups for children and training programmes for parents.
- Woodroyd Nursery and Children's Centre is continuing to work in partnership with other childcare providers from the local area and family hub services in the community to proactively work together to increase up take of 2-year offer.
- Woodroyd Nursery and Children's Centre is currently working with the local authority across the Early years foundation stage, with direct project links with the local schools in the area. This project supports the development of children in key areas of learning through tracking, data sharing, this collaborative working is highlighting that children from our centre are attaining positive outcomes.
- Training has continued to be an important part of continuous professional development and staff have received refresher training for all the mandatory requirements as well as Early Years Education training. We use online Noodle Now training programmes to support continuous development. We continue to support our staff with developing their skills and enhancing their qualifications, one of our nursery managers, Aysha has recently completed NVQ Level 5 Diploma in Leadership and Management. Bushra support worker also successfully completed her NVQ Level 3 in Early Years.
- The Nursery has been very busy over the last year. We offer 88 places either full day care or sessional term time only to children from the ages of 2-3's and 3-5s.
- All staff work effectively to support children in meeting the seven areas of learning and the characteristics of effective practice in Early Years Foundation Stage Framework.
- Staff have individual development plans which consists of management targets as well as peer observation targets. These plans are regularly evaluated and updated in line with staff supervision targets.
- Woodroyd Nursery and Children's Centre work closely with the local authority on the quality improvement prioritisation and support tool. A focus action plan is in place with OFSTED actions which we are continuously working towards achieving through our daily practice.
- Children show good progress on the nursery cohort average point progress system. Children's progress is monitored termly, and individual children action plans are implemented to support children's progression in areas showing risk of delay, at typical, or ahead.
- Woodroyd Nursery and Children's Centre have built a team of Bank Staff to provide children with consistency and to remain cost effective. We use continuous professional development programme to mentor and develop staff skills and knowledge.
- Woodroyd Nursery and Children's Centre are working in partnership with better start Bradford in delivering stay and play groups for children and parents in the community. We have collated feedback from parents to plan themes for our sessions around learning and development.
- Woodroyd Nursery and Children's Centre have continuously been working in partnership with NHS Fluoride varnishing programme for the past few years to ensure children within our setting are accessing dental care. The programme aims to improve the oral health of young children by providing toothbrushes and fluoride toothpaste at nursery and applying fluoride varnish to children's teeth twice a year.
- Woodroyd Nursery and Children's Centre work in partnership with parents/carers to develop their knowledge and skills in cooking healthy and nutritional meals for a well-balanced diet in partnership with cooking for a Better Start delivered by HENRY initiated by Better Start Bradford.
- I CAN Speech and Language carries out educational assessments for children with a range of difficulties and specialise in children with speech, language, and communication needs. Woodroyd Nursery and Childrens Centre work alongside I CAN provide educational support to those children with difficulties.

**WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Public Benefit Nursery:

Woodroyd Nursery and Children's Centre offer high quality nursery education through the free entitlement for all 2, 3 and 4 year olds who meet a set government criteria, enhancing their educational attainment.

To Children: The provision of high quality childcare and education delivered in purpose built and well-resourced settings enables children from disadvantaged areas to enjoy and achieve their potential in regard to their physical, social and intellectual development.

To Families: The provision of affordable and locally accessible day and sessional care enables parents and families to improve their economic well-being; parents are enabled to return to employment and/or training which contributes to lessening the impact of low income and unemployment on the health and well-being of families.

All families are supported to access entitlements to Working and Childcare Tax Credits towards the cost of childcare fees and any entitlements attached to returning to work or education.

Families receive support with parenting routines behaviour and safeguarding.

General

All our services are evaluated by parents and other agencies we work alongside; we have an increasing body of evidence which shows how valued the services are and the impact they are having on families and individual children.

We are also able to evidence the positive changes to the work practices of other agencies as a result of the joint working and training we provide. In terms of workforce development, our annual Training Needs Analysis shows that all staff have again accessed two or more training courses during the period.

The Child Care Provision received an Ofsted inspection grade of Outstanding in All Areas in November 2017.

As of April 2018 we are no longer required to maintain an Ofsted Self Evaluation Plan however as a matter of good practice we continue to update our own Centre Improvement Plan.

Contextual Information

As an organisation we are committed to the on-going professional development of our staff. The organisation produces an annual staff training plan which links directly to our service and staff development needs; this process is routinely tied in to our staff supervision and annual appraisal system. This also ensures that the children's educational curriculum is continually changing to meet Education objectives and individual learning plans.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

The charity has received no complaints in relation to fundraising activity for the year under review.

**WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Financial Review

The income for the year was £318,043 (2020 - £364,098), with expenditure of £419,047 (2020 - £491,543) which left us with a deficit of £101,004 (2020 - £127,445). Our total reserves are £1,208,398 (2020 - £1,309,402) of which £340,567 (2020 - £431,955) is free reserves. Given funding changes this is necessarily in excess of the historic reserves policy of holding 6 months operating expenditure.

The charity's principal source of funding is grant funding received via Bradford Metropolitan District Council for the Children's Nursery and Centre fee income received mainly from parents for the provision of day care nursery services. Trustees are informed at Board meetings of the financial status of the Charity by the Finance Officer who explains the detail of the financial sheets. The financial documents are available for further scrutiny should the Trustees require.

Plans for Future Periods

The Nursery provision will continue to focus on its development away from the full Children Centre delivery programme ensuring that we are a sustainable service that continues to support the development and learning of young children. Obtaining a high assessment grade with Ofsted will be a priority. It is anticipated that additional funding and support services will be identified by the Charity to maintain delivery of additional family support services such as targeted Stay & Play groups, health drop-in sessions and physical activity groups i.e. PE sessions. Woodroyd Nursery and Children's Centre have organised an activity for nursery children delivered by Boogie Babes in October 2019 which incorporates dance to improve physical health.

The Board of Trustees will continue to support the staff team deliver services in the future and build on our success identifying approaches to ensure we continue to meet the objectives of our charity.

Woodroyd Nursery and Children's Centre staff will continue to carry out outreach to support nursery occupancy. Woodroyd Nursery and Children's Centre will continue to work in partnership with Bradford East Family Hub to support the delivery of outreach using the s2s list targeting families with children aged 2.

Structure, governance and management

Woodroyd Nursery and Children's Centre is a registered charity and company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

The charity generally recruits new Trustees through personal contact and recommendation from existing Trustees. An advert is placed on the Website and nursery news letter to encourage any new parent Trustees to apply. All Trustees are routinely supplied with updates and information with regard to their role and are checked for suitability, including DBS check,

All Trustees have equal voting rights with the exception of Farzana Shaheen, Trustee and Nursery Manager, who are unable to participate in votes.

Any remuneration paid or expenses reclaimed by Trustees from the charity are set out in note 6 to the financial statements.

The charity is organised so that the Trustees meet regularly to manage its affairs. Woodroyd Nursery and Children's Centre has a policy of continual review of operational and financial risks based upon tried and trusted policies and procedures. The Trustees meet regularly throughout the year.

The pay of the charity's key personnel is reviewed annually and normally increased in accordance with average earnings. The remuneration is also bench-marked with nurseries of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

**WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H Siddique

A Martin

S Khan

H Hall

S Garnett

(Resigned 1 April 2021)

S Mohammed

F Shaheen

T Sajawal

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees on their behalf by:

H Siddique

H Siddique

Chair of Trustees

Dated: 14/12/2021

**WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WOODROYD NURSERY AND CHILDRENS CENTRE**

I report to the Trustees on my examination of the financial statements of Woodroyd Nursery and Childrens Centre for the year ended 31 March 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity (and also its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jessica Lawrence FCA CTA

Azets Audit Services Limited
Triune Court
York
YO32 9GZ

16/12/2021
Dated:

WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Charitable activities	3	164,428	136,740	301,168	341,150
Other trading activities - rental income		16,875	-	16,875	22,948
Total income		<u>181,303</u>	<u>136,740</u>	<u>318,043</u>	<u>364,098</u>
<u>Expenditure on:</u>					
Charitable activities	4	<u>282,307</u>	<u>136,740</u>	<u>419,047</u>	<u>491,543</u>
Net expenditure for the year/ Net movement in funds		(101,004)	-	(101,004)	(127,445)
Fund balances at 1 April 2020		<u>1,212,393</u>	<u>97,009</u>	<u>1,309,402</u>	<u>1,436,847</u>
Fund balances at 31 March 2021		<u><u>1,111,389</u></u>	<u><u>97,009</u></u>	<u><u>1,208,398</u></u>	<u><u>1,309,402</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

A fully detailed Statement of Financial Activities for the year ended 31 March 2020 is shown on Note 15 to the financial statements.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 - 18 form part of these financial statements.

WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		867,831		877,447
Current assets					
Debtors	9	21,610		12,220	
Cash at bank and in hand		340,297		439,644	
		<u>361,907</u>		<u>451,864</u>	
Creditors: amounts falling due within one year	10	<u>(21,340)</u>		<u>(19,909)</u>	
Net current assets			340,567		431,955
Total assets less current liabilities			<u>1,208,398</u>		<u>1,309,402</u>
Funds					
Restricted funds	12	97,009		97,009	
Unrestricted funds		1,111,389		1,212,393	
		<u>1,208,398</u>		<u>1,309,402</u>	

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14/12/2021

H Siddique
.....
H Siddique
Chair of Trustees

Company Registration No. 04222352

**WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Woodroyd Nursery and Childrens Centre is a charitable company limited by guarantee, the liability of the Trustees is limited to £1. The Charity was incorporated in England and Wales and the registered office is 125 Main Street, Garforth, Leeds, LS25 1AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate created by COVID-19 and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations and gifts are recognised in the Statement of Financial Activities ("SoFA") on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

**WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold land and buildings	Over the remaining life of the lease
Fixtures fittings and equipment	25% Reducing Balance

Tangible fixed assets costing more than £2,500 are capitalised.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. Any impairment loss is recognised in the income and expenditure account.

**WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

1.9 Taxation

Woodroyd Nursery and Children's Centre is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1.10 Employee benefits

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	2021 £	2020 £
Nursery Education Fund	163,270	177,741
2 Year old offer	136,740	144,924
Nursery fees	1,158	18,485
	<u>301,168</u>	<u>341,150</u>
	<u><u>301,168</u></u>	<u><u>341,150</u></u>
Analysis by fund:		
Unrestricted funds	164,428	196,226
Restricted funds	136,740	144,924
	<u>301,168</u>	<u>341,150</u>
	<u><u>301,168</u></u>	<u><u>341,150</u></u>

WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Childcare	Governance	Total 2021	Childcare	Governance	Total 2020
	2021 £	2021 £	£	2020 £	2020 £	£
Staff costs	233,483	-	233,483	279,723	-	279,723
Agency staff costs	2,682	-	2,682	-	-	-
Recruitment	-	-	-	528	-	528
Staff training	1,714	-	1,714	4,993	-	4,993
Consumables	12,068	-	12,068	22,778	-	22,778
Premises costs	76,663	-	76,663	92,031	-	92,031
Training for parents	3,685	-	3,685	1,808	-	1,808
	<u>330,295</u>	<u>-</u>	<u>330,295</u>	<u>401,861</u>	<u>-</u>	<u>401,861</u>
Share of support costs (see note 5)	80,692	-	80,692	81,747	-	81,747
Share of governance costs (see note 5)	-	8,060	8,060	-	7,935	7,935
	<u>410,987</u>	<u>8,060</u>	<u>419,047</u>	<u>483,608</u>	<u>7,935</u>	<u>491,543</u>
Analysis by fund						
Unrestricted funds	274,247	8,060	282,307	338,684	7,935	346,619
Restricted funds	136,740	-	136,740	144,924	-	144,924
	<u>410,987</u>	<u>8,060</u>	<u>419,047</u>	<u>483,608</u>	<u>7,935</u>	<u>491,543</u>

**WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

5 Support costs	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	20,466	-	20,466	20,077	-	20,077
Depreciation	16,426	-	16,426	16,220	-	16,220
Financial management and company secretarial services	14,374	2,396	16,770	14,266	2,211	16,477
Publicity and printing	1,050	-	1,050	3,547	-	3,547
Independent examination and accountancy	-	2,640	2,640	-	2,950	2,950
Insurance	4,464	-	4,464	4,036	-	4,036
Telephone and internet	2,370	-	2,370	2,771	-	2,771
Administration costs	17,256	3,024	20,280	19,306	2,774	22,080
Professional fees	3,451	-	3,451	-	-	-
Sundry	835	-	835	1,524	-	1,524
	<u>80,692</u>	<u>8,060</u>	<u>88,752</u>	<u>81,747</u>	<u>7,935</u>	<u>89,682</u>

Governance costs includes payments to the independent examiners of £2,350 (2020 - £2,100) for accountancy and independent examination fees.

WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

6 Trustees

One of the Trustees is also an employee of the charity and received remuneration during the year totalling £30,136 (including employers NI and pension contributions) (2020: one trustee received £28,720).

No Trustees received out of pocket expenses relating to reimbursed travel costs incurred on charity business in either the current or prior year.

7 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	21	20
	<u>21</u>	<u>20</u>
Employment costs	2021	2020
	£	£
Wages and salaries	237,815	276,266
Social security costs	8,323	15,221
Other pension costs	7,811	8,313
	<u>253,949</u>	<u>299,800</u>
	<u>253,949</u>	<u>299,800</u>

No employee earned £60,000 or more during current or prior year.

The total employee remuneration of the two (2020: two) key management personnel of the charity was £60,314 (2020: £59,965).

There were no employees whose annual remuneration was more than £60,000.

WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Tangible fixed assets

	Long leasehold land and buildings £	Fixtures fittings and equipment £	Total £
Cost			
At 1 April 2020	987,654	252,303	1,239,957
Additions	-	6,810	6,810
At 31 March 2021	987,654	259,113	1,246,767
Depreciation and impairment			
At 1 April 2020	128,542	233,968	362,510
Depreciation charged in the year	10,108	6,318	16,426
At 31 March 2021	138,650	240,286	378,936
Carrying amount			
At 31 March 2021	849,004	18,827	867,831
At 31 March 2020	859,112	18,335	877,447

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	1,667	1,667
Prepayments and accrued income	19,943	10,553
	21,610	12,220

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	21,340	19,909

WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

11 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	2,710	7,030
Between two and five years	3,176	5,886
	<u>5,886</u>	<u>12,916</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held for specific purposes:

Current year	Balance at 1 April 2020 £	Movement in funds		Balance at 31 March 2021 £
		Income	Expenditure	
Capital Grant	97,009	-	-	97,009
Bradford Early Years & Childcare Services - 2 Year				
Old offer	-	136,740	(136,740)	-
	<u>97,009</u>	<u>136,740</u>	<u>(136,740)</u>	<u>97,009</u>

Purpose of restricted funds:

The Capital Grant funding is towards the alterations and extension to the premises at the Nursery and Children's Centre.

2 Year Old Offer is to provide free nursery education for 2 year old children evidencing disadvantage.

Prior year	Balance at 1 April 2019 £	Movement in funds		Balance at 31 March 2020 £
		Income	Expenditure	
Capital Grant	97,009	-	-	97,009
Bradford Early Years & Childcare Services - 2 Year				
Old offer	-	144,924	(144,924)	-
	<u>97,009</u>	<u>144,924</u>	<u>(144,924)</u>	<u>97,009</u>

WOODROYD NURSERY AND CHILDRENS CENTRE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

13 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 March 2021 are represented by:			
Tangible assets	770,822	97,009	867,831
Net current assets	340,567	-	340,567
	<u>1,111,389</u>	<u>97,009</u>	<u>1,208,398</u>

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 March 2020 are represented by:			
Tangible assets	780,438	97,009	877,447
Net current assets	431,955	-	431,955
	<u>1,212,393</u>	<u>97,009</u>	<u>1,309,402</u>

14 Related party transactions

Other than the transactions disclosed in note 6 to the financial statements there are no other disclosable related party transactions.

15 Comparative Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total 2020 £
<u>Income from:</u>			
Charitable activities	196,226	144,924	341,150
Other trading activities - rental income	22,948	-	22,948
Total income	<u>219,174</u>	<u>144,924</u>	<u>364,098</u>
<u>Expenditure on:</u>			
Charitable activities	346,619	144,924	491,543
Net expenditure for the year/ net movement in funds	<u>(127,445)</u>	<u>-</u>	<u>(127,445)</u>
Fund balances at 1 April 2019	1,339,838	97,009	1,436,847
Fund balances at 31 March 2020	<u>1,212,393</u>	<u>97,009</u>	<u>1,309,402</u>









Woodroyd signed accounts

Final Audit Report

2021-12-16

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Status:	Signed
Transaction ID:	CBJCHBCAABAAKIS4wfEy_NQ1AWNaJegEm-494jr1NFhC

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