
Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

for

The Redeemed Christian Church Of God,
Testimony Chapel

GM Accountancy
472a
Bearwood Road
Smethwick
West Midlands
B66 4HA

The Redeemed Christian Church Of God,
Testimony Chapel

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

THE REDEEMED CHRISTIAN CHURCH OF GOD, TESTIMONY CHAPEL @ WEST BROMWICH, BIRMINGHAM is one of the over 850 Parishes of this Mission in the United Kingdom, it is an arm of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CENTRAL OFFICE United Kingdom.

THE REDEEMED CHRISTIAN CHURCH OF GOD, TESTIMONY CHAPEL @ WEST BROMWICH which was established on 10th June 2007 from the then Area Headquarters under Pastor Joshua Alake had its first place of worship on High Street, West Bromwich with 10 members. Pastor Adejinmi Akintola Lawal is the founding Pastor of the Parish and is still the Pastor to date - He serves as the Secretary to the Church Trustees.

Our Parish is a Registered Charity with Trustees, and the Parish Pastor is the Secretary to the Church Trustees. The Trustees members are the main decision-making persons for the day to day running of this Parish.

This Parish has had its ups and downs but to God be the glory for His faithfulness as we are still marching forward despite the challenges.

OUR PRIORITIES:

1. We desire to worship God in Spirit and in truth in our private and public worship. The Lord ONLY shall be the object of our worship. We seek to hear from God and also desire the presence of His glory in our gatherings - I Kings 8:11; I Chronicles 16:29; Psalm 96:6; John 4:23-24; Revelation 22:9.
2. We desire to live holy and sanctified life such that at any time we are able to hear from God directly and receive His blessings - Psalm 16:1-2; Leviticus 11:45; I Corinthians 1:30; II Corinthians 7:1; I Thessalonians 4:3; Hebrews 12:4.
3. We desire to be led all the times by the Spirit of God such that we are able to do only His will - Romans 8:14-18; 12:1-2; Ephesians 5:17; 6:6.
4. We want to teach and learn the Word of God in the power and anointing of the Holy Spirit for edification, refreshing, encouragement and comfort - Isaiah 2:3; Matthew 28:19-20; Romans 15:4; I Timothy 4:13; II Timothy 2:2.
5. We want to build a Church of God with our spiritual gifts as the Lord gives opportunity for the advancement of the kingdom of God and the spiritual growth of members - Romans 13:3-8; I Corinthians 3:6-9; 12:7; Ephesians 4:11-12.
6. We also want to build a Church where blessings and burdens are shared for the glory of God through interpersonal ministry and service that will enhance spiritual and social enrichment of individual members - Colossians 3:16; John 4:36; 13:13-15, 17; Galatians 6:9-10; Ephesians 4:29; Hebrews 13:16.

We had our permanent place of worship (on Lease) at 151 Hilltop, Wednesbury Road, B70 0SB, West Bromwich - a place we opened by faith, and we have expended resources both human and financial. However, a notice of vacating the place has been served to us by our Landlord - The Church of England. They have demanded that we leave by 30th September 2023.

The Redeemed Christian Church Of God,
Testimony Chapel

Report of the Trustees
for the Year Ended 31 March 2024

Registered office

18 Shapinsay Drive
Rubery-Rednal
Birmingham
B45 0HN

Trustees

D O Duro-Folarin Nursing Assistant
Mrs F C Olaniyi Nursing
Mrs O Owoaje Nursing

Company Secretary

Pastor A A Lawal

Independent Examiner

GM Accountancy
472a
Bearwood Road
Smethwick
West Midlands
B66 4HA

Approved by order of the board of trustees on02/7/24..... and signed on its
behalf by:



.....
D O Duro-Folarin - Trustee

Report of the Trustees
for the Year Ended 31 March 2024

To God be the glory as He adds to us by the day spiritually and numerically. We can conveniently count 120 regular attendees and 180 on thanksgiving Sunday (both old and young).

FUTURE PLANS:

In conformity of the vision of our General Overseer - Pastor Enoch Adejare Adebeye, we want to have a touch on our community and take every family therein and beyond for Christ in obeisance to God's command that we should go to all parts of the world, preaching the gospel - John 16:16. In the light of this, this Parish has planted TWO new Parishes since inception.

These Parishes are:

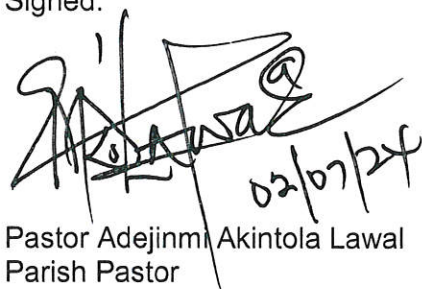
- (i) RCCG His Dwelling Place planted 13th May 2013 pastored by Pastor Emmanuel Folarin.
- (ii) RCCG The Kingdom Chapel planted 18th December 2016 pastored by Pastor Taiwo Buraimoh.

MAJOR PROJECTS:

WE HAVE RELOCATED FROM OLD PROPERTY TO A NEW PLACE OF WORSHIP

- i. We have moved out of our former permanent place of worship to a new property: ASDEN HOUSE, 1-5 Victoria Street, West Bromwich B70 8ET.
- ii. We moved into the new property on 27th September 2023 where we have secured a Lease of 5 years and had our first Service on Sunday 1st October 2023.
- iii. As usual, we have embarked on serious renovation of the new property to meet the needs of a Church, and this has cost us more than £50,000 and its still ongoing.
- iv. We have constructed brand new Toilets for both male and female and also made loads of internal partitioning to meet for our use.
- v. Our Church has been granted Certificate to operate as a Place of Worship by Sandwell Borough Council on 5th March 2024.
- vi. We are proposing to replace our older Trustee members for new ones.

Signed:



Pastor Adejinmi Akintola Lawal
Parish Pastor

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08713517 (England and Wales)

Registered Charity number

Independent examiner's report to the trustees of The Redeemed Christian Church of God, Testimony Chapel ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.


GODFREY MASSA
CERTIFIED ACCOUNTANT
GM Accountancy
472a
Bearwood Road
Smethwick
West Midlands
B66 4HA

Date: 26/07/2024

The Redeemed Christian Church Of God,
Testimony Chapel

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>99,869</u>	<u>-</u>	<u>99,869</u>	<u>83,984</u>
EXPENDITURE ON					
Charitable activities					
Church Activities		<u>97,214</u>	<u>-</u>	<u>97,214</u>	<u>52,028</u>
NET INCOME		2,655	-	2,655	31,956
RECONCILIATION OF FUNDS					
Total funds brought forward		30,127	9,220	39,347	7,391
TOTAL FUNDS CARRIED FORWARD		<u>32,782</u>	<u>9,220</u>	<u>42,002</u>	<u>39,347</u>

The notes form part of these financial statements

The Redeemed Christian Church Of God,
Testimony Chapel

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	4	31,492	-	31,492	31,492
CURRENT ASSETS					
Debtors	5	-	5,138	5,138	5,138
Cash in hand		1,290	4,082	5,372	2,717
		1,290	9,220	10,510	7,855
NET CURRENT ASSETS		1,290	9,220	10,510	7,855
TOTAL ASSETS LESS CURRENT LIABILITIES		32,782	9,220	42,002	39,347
NET ASSETS		32,782	9,220	42,002	39,347
FUNDS	6				
Unrestricted funds				32,782	30,127
Restricted funds				9,220	9,220
TOTAL FUNDS				42,002	39,347

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Redeemed Christian Church Of God,
Testimony Chapel

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....02/07/24..... and were signed on its behalf by:



.....
F C Olaniyi - Trustee



.....
D O Duro-Folarin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particularly restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particularly restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>75,064</u>	<u>8,920</u>	<u>83,984</u>
EXPENDITURE ON			
Charitable activities			
Church Activities	<u>52,028</u>	<u>-</u>	<u>52,028</u>
NET INCOME	23,036	8,920	31,956
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>7,091</u>	<u>300</u>	<u>7,391</u>
TOTAL FUNDS CARRIED FORWARD	<u>30,127</u>	<u>9,220</u>	<u>39,347</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023 and 31 March 2024	<u>20,867</u>	<u>2,568</u>	<u>1,232</u>	<u>6,825</u>	<u>31,492</u>
NET BOOK VALUE					
At 31 March 2024	<u>20,867</u>	<u>2,568</u>	<u>1,232</u>	<u>6,825</u>	<u>31,492</u>
At 31 March 2023	<u>20,867</u>	<u>2,568</u>	<u>1,232</u>	<u>6,825</u>	<u>31,492</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	<u>5,138</u>	<u>5,138</u>

6. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	9,664	-	9,664
Church Collections	(4,266)	(2,653)	(6,919)
HMRC Gift Aid	<u>24,729</u>	<u>5,308</u>	<u>30,037</u>
	30,127	2,655	32,782
Restricted funds			
Church Mini Bus Fund	9,220	-	9,220
	<u>39,347</u>	<u>2,655</u>	<u>42,002</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Church Collections	71,347	(74,000)	(2,653)
HMRC Gift Aid	<u>28,522</u>	<u>(23,214)</u>	<u>5,308</u>
	<u>99,869</u>	<u>(97,214)</u>	<u>2,655</u>
TOTAL FUNDS	<u>99,869</u>	<u>(97,214)</u>	<u>2,655</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	9,664	-	9,664
Church Collections	(2,576)	(1,690)	(4,266)
HMRC Gift Aid	3	24,726	24,729
	7,091	23,036	30,127
Restricted funds			
Church Mini Bus Fund	300	8,920	9,220
TOTAL FUNDS	<u>7,391</u>	<u>31,956</u>	<u>39,347</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Church Collections	50,338	(52,028)	(1,690)
HMRC Gift Aid	24,726	-	24,726
	75,064	(52,028)	23,036
Restricted funds			
Church Mini Bus Fund	8,920	-	8,920
TOTAL FUNDS	<u>83,984</u>	<u>(52,028)</u>	<u>31,956</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	9,664	-	9,664
Church Collections	(2,576)	(4,343)	(6,919)
HMRC Gift Aid	3	30,034	30,037
	7,091	25,691	32,782
Restricted funds			
Church Mini Bus Fund	300	8,920	9,220
TOTAL FUNDS	<u>7,391</u>	<u>34,611</u>	<u>42,002</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Church Collections	121,685	(126,028)	(4,343)
HMRC Gift Aid	53,248	(23,214)	30,034
	174,933	(149,242)	25,691
Restricted funds			
Church Mini Bus Fund	8,920	-	8,920
TOTAL FUNDS	<u>183,853</u>	<u>(149,242)</u>	<u>34,611</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Redeemed Christian Church Of God,
Testimony Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Church Donations	71,347	56,314
Gift aid	28,522	24,726
Donated services and facilities	-	2,944
	<u>99,869</u>	<u>83,984</u>
Total incoming resources	99,869	83,984
EXPENDITURE		
Charitable activities		
Salaries and Wages	9,600	9,600
Light and Heating	7,418	14,538
Insurance	1,359	1,227
Legal and Professional	1,395	1,200
Rent	16,800	7,200
Telephone and Broadband	1,576	1,428
Other Office Costs	618	551
Postage, Stationery & Printing	1,572	1,128
Repair to Building & Mini Hall	43,331	5,129
Africa Mission	120	120
World Evangelical Mission	9,247	5,593
Women Programme	850	800
Central Office Fund	1,200	1,200
Sun School & Pastors Off Renov	2,128	2,314
	<u>97,214</u>	<u>52,028</u>
Total resources expended	<u>97,214</u>	<u>52,028</u>
Net income	<u>2,655</u>	<u>31,956</u>

This page does not form part of the statutory financial statements