

Charity Registration no: 1154122

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN WITH FOXCOTE AND SHOSCOMBE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Administrative Office:

The Vicarage
Church Road
Peasedown St John
BATH, BA2 8AA

Incumbent:

Reverend Matthew Street
The Vicarage
Church Road
Peasedown St John
BATH, BA2 8AA

Bankers:

National Westminster Bank Plc
Midsomer Norton Branch
3 High Street
Midsomer Norton
RADSTOCK, BA3 2ZY

Independent Examiner:

RHW Beath BSc FCCA
Ashlar House
58A Combe Road
Combe Down
BATH, BA2 5HZ

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN WITH FOXCOTE AND SHOSCOMBE
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Parochial Church Council

The Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting within this parish the whole mission of the Church – pastoral, evangelistic, social and ecumenical. The PCC registered with the Charity Commission on 7th October 2013. Members of the Council are either ex-officio or elected by the Annual Parochial Church Meeting. The appendix to this report lists those who served as members of the Council during 2024. PCC membership remained at 14 members this year. Three PCC meetings were held in 2024 with an average attendance of 9

Buildings

The principal buildings available to the Church Family are:

St. John Baptist Church, Church Road, Peasedown St John, BA2 8AA – consecrated 1892

The Church Hall, Church Road, Peasedown St John

St. James the less Church, Foxcote – established 1325

Green Street, Foxcote, BA3 5YE.

St Julian's Church, Shoscombe

St Julian's Road, Shoscombe, BA2 8NB

Governing Document

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

Public Benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Review of the Year

The PCC, in its leadership role in the church made possible a wide range of activities this year by supporting financially and prayerfully the following events and people.

Regular Sunday Worship

Three services take place every Sunday:

Two at St John's Church, one on the morning at 10.30am and the other, known as Soul Food, in the afternoon at 4.30pm.

One at 11.15am either at St James the less, Foxcote between April and October or St Julian's Shoscombe between November and March.

A monthly service takes place at St John's Church, on the first Sunday of the month, known as Bubble Church at 9.15am.

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Somer Valley Foodbank

This Trussell Trust foodbank continues to operate in co-operation with other local churches to provide three days of emergency food for those in crisis.

Pre-School Ministry

Little Lights held in St John's Church building on a Monday and Friday morning between 10am and 12noon enables us to engage with young families in the area on a weekly basis.

2024 Sermon Series 'Mission to the Lost'

Looked at twelve different aspects of mission that challenged us to leave our comfort zones and to recognise '*the lost*' in our society today.

Mission and Outreach

Donations of £9,000 (£9,186 in 2023) to our mission partners: Redeemer Primary School in Baghdad, Bibles for Children, One-25, Tutela Africa, Flame International, SAT 7.

Financial Review of the Year

Total incoming resources for 2024 were £399,607 (2023 £343,890). This is made up of £176,942 of unrestricted funds and £222,665 of restricted funds.

Expenditure for 2024 was £383,397 (2023 £308,926). This is made up of unrestricted expenditure of £176,356 and restricted expenditure of £207,023.

At the end of the year, the charity had unrestricted cash reserves that represented approximately three months of unrestricted expenditure on its activities based on the 2024 budget.

Conclusion

We end the year seeing how faithful God has been in providing for our needs as we seek to do his work in the parishes of Peasedown St John, Foxcote and Shoscombe and looking forward to the continued growth of activity in the coming year.

Statement as to Disclosure of Information to Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements in the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC



Reverend Matthew Street

Date: 6th April 2025

Independent Examiner's Report to the PCC of Saint John's Peasedown for the year ended 31st December 2024

This report on the financial statements of the PCC for the year ended 31st December 2024, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 43 of the Charities Act 1993 ("the Act")

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met:or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard HW Beath BSc FCCA
58a Combe Road
Combe Down
Bath BA2 5HZ
8th March 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN WITH FOXCOTE AND SHOSCOMBE
FOR THE YEAR ENDED 31 DECEMBER 2024**

Statement of Financial Activities					
Balance Sheet as at 31 December 2024					
Income and Expenditure					
	Notes	Unrestricted	Restricted	Total 2024	Total 2023
		Funds	Funds		
		£	£	£	£
Incoming Resources					
Voluntary income	2	130,931	0	130,931	116,397
Activities for generating funds		724	140,973	141,696	140,544
Investment income		6,564	0	6,564	5,473
Incoming Resources from Charitable Activities		38,724	81,692	120,416	81,476
Total Incoming Resources		176,942	222,665	399,607	343,890
Resources Expended					
Costs of generating voluntary income		0	0	0	0
Fundraising trading costs		1,141	0	1,141	2,286
Investment management costs		0	0	0	0
Charitable expenditure	3	139,182	207,023	346,205	272,764
Governance costs		36,034	0	36,034	33,876
Total Resources Expended		176,356	207,023	383,379	308,926
Net Movement in Revenue Funds		586	15,641	16,228	34,964
Transfer to restricted		7,051	(7,051)	0	
Prior Year adjustment		0	0	0	
Balances brought forward 1/1/24		346,735	117,259	463,995	257,443
Total Funds to carry forward 31/12/24		354,372	125,850	480,222	292,407

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Balance Sheet				
At 31st December 2024			Dec-24	Dec-23
	Notes	£		£
Fixed Assets				
Tangible fixed assets	4	485,122		446,784
		485,122		446,784
Current Assets				
Debtors		864		864
Cash at Bank and in Hand		3,264		5,523
Deposit, food bank, CBF accounts, Hive, Movement		155,785		148,085
Friends of Foxcote, main Foxcote account		8,867		8,962
SVFB CBF deposit		64,524		
Total current assets		233,305		163,434
Creditors: amounts falling due within one year		(596)		(842)
Net Current Assets		232,709		162,593
Total Assets less Current Liabilities		717,831		609,377
Creditors: amounts falling due after more than one year		0		0
Net Assets		717,831		609,377
Represented by:				
Funds				
Restricted Funds	5	125,850		117,259
Unrestricted Funds	6	354,372		346,735
Revaluation Reserve		237,609		199,609
		717,831		663,604

Approved at the Parochial Church Council held on Thursday 6th February 2025 and signed on their behalf by:



Reverend Matthew Street

The notes on pages 9 to 11 form an integral part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared on a cash basis and have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2015 and applicable UK Accounting Standards and the Charities Act 2011.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objects of The Charity.

Restricted funds are to be used for specific purposes as specified by the donor.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when The Charity receives the cash into the bank accounts.

Investment income is included when actually received.

(d) Resources expended

Expenditure is recognised on a cash basis as a liability is incurred.

(e) Tangible fixed assets and depreciation

Tangible assets are stated at cost. No depreciation is attributed:

2. VOLUNTARY INCOME	Unrestricted	Restricted	Total	Total
			2,024	2,023
	£	£	£	
Planned Giving under gift aid	59,719	0	59,719	62,394
Planned giving not under gift aid	31,459	0	31,459	28,665
Collection under gift aid	1,660	0	1,660	5,320
Collections not under gift aid	10,108	0	10,108	2,064
Loose collections in services	1,517	0	1,517	0
Carlingcott donations	0	0	0	465
Legacies and major grants / donations	10,412	0	10,412	0
Income tax Recoverable	16,056	0	16,056	17,489
	130,931	0	130,931	116,397

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2. VOLUNTARY INCOME	Unrestricted	Restricted	Total 2,024	Total 2,023
	£	£	£	
Planned Giving under gift aid	59,719	0	59,719	62,394
Planned giving not under gift aid	31,459	0	31,459	28,665
Collection under gift aid	1,660	0	1,660	5,320
Collections not under gift aid	10,108	0	10,108	2,064
Loose collections in services	1,517	0	1,517	0
Carlingcott donations	0	0	0	465
Legacies and major grants / donations	10,412	0	10,412	0
Income tax Recoverable	16,056	0	16,056	17,489
	130,931	0	130,931	116,397

NOTE 4				
Statement of assets and liabilities as at 31 December 2024				
	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	All funds 2023 £
Cash Funds under control of the PCC				
Current account	812	2,452	3,264	6,956
Carlingcott account	1,823		1,823	1,823
CBF deposit	39,430		39,430	38,443
SVFB CBF Deposit	64,524		64,524	
TOTAL Cash Funds	106,590	2,452	109,042	47,223
Investments				
Alison Coles CBF fund	15,122		15,122	15,315
Total investments	15,122	0	15,122	15,315
Other accounts associated with PCC				
Movement	0	21,810	21,810	26,054
Food bank	0	7,746	7,746	47,928
The Hive	0	84,975	84,975	67,240
Friends of Foxcote	0	8,867	8,867	8,489
Total associated funds	0	123,398	123,398	149,710
Fixed Assets				
Computers	2,539		2,539	2,539
Office equipment	1,834		1,834	1,834
Heating and hot water systems	17,047		17,047	17,047
Sound systems	7,126		7,126	7,126
Storage shed	1,504		1,504	1,504
Church hall fixtures	4,990		4,990	4,990
Property	434,960		434,960	396,000
Total Fixed Assets	470,000	0	470,000	431,040
Non cash assets and liabilities				
credit card and pensions control	(596)		(596)	(773)
account receivable	864		864	864
stripe control account	0		0	0
Total Liabilities	269	0	269	92
TOTAL ASSETS EMPLOYED	591,981	125,850	717,831	643,380

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 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2024**

5. RESTRICTED FUNDS	Balance at 01.01.24	Changes in year	Balance at 31.12.24
	£	£	£
Hardship fund	1,225	95	1,320
Sanctuary	1,132	0	1,132
Food Bank	12,324	(4,578)	7,746
Movement	19,816	1,994	21,810
The Hive account	73,800	11,175	84,975
Friends of Foxcote	8,962	(95)	8,867
	117,259	8,590	125,850

6. ANALYSIS OF FUNDS	Unrestricted	Restricted	Total funds
			2,024
Fixed Assets	470,960	0	470,960
Investments	15,122	0	15,122
Current Assets	107,455	125,850	233,304
Current Liabilities	(596)	0	(596)
	592,941	125,850	718,791

7. PCC MEMBERS WHO ARE TRUSTEES' REMUNERATION, EXPENSES AND TRANSACTIONS

The PCC members who are also Trustees did not receive any remuneration for their role as Trustees and were not reimbursed for any expenses incurred in carrying out their duties as Trustees.

Appendix 1

Membership of the Parochial Church Council

Clergy

Rev Matthew Street

Incumbent from January 2005

Church Wardens

Richard Downing

(elected 2024 for a 1 year term to 2025)

Nigel Vening

(elected 2024 for a 1 year term to 2025)

PCC Members

Ben Attenborough

(elected 2023 for a 3 year term to 2026)

Sarah Bubyer

(elected 2023 for a 3 year term to 2026)

Margaret Coles

(elected 2022 for a 3 year term to 2025)

Sally Cummings

(elected 2024 for a 3 year term to 2027)

Joy Fraser

(elected 2023 for a 3 year term to 2026)

Bob Goode

(elected 2022 for a 3 year term to 2025)

Claire Mitchell

(elected 2023 for a 3 year term to 2026)

Kathy Pope

(elected 2024 for a 3 year term to 2027)

Alona Zubko

(elected 2023 for a 3 year term to 2027)

Deanery Synod Members

Jo Vening

(elected 2023 for a 3 year term to 2026)

Jane Street

(elected 2023 for a 3 year term to 2026)

PCC Secretary

Jo Vening