

Charity Registration no: 1154122

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Administrative Office:

The Vicarage
Church Road
Peasedown St John
BATH, BA2 8AA

Incumbent:

Reverend Matthew Street
The Vicarage
Church Road
Peasedown St John
BATH, BA2 8AA

Bankers:

National Westminster Bank Plc
Midsomer Norton Branch
3 High Street
Midsomer Norton
RADSTOCK, BA3 2ZY

Independent Examiner:

RHW Beath BSc FCCA
Ashlar House
58A Combe Road
Combe Down
BATH, BA2 5HZ

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The Parochial Church Council

The Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting within this parish the whole mission of the Church – pastoral, evangelistic, social and ecumenical. The PCC registered with the Charity Commission on 7th October 2013. Members of the Council are either ex-officio or elected by the Annual Parochial Church Meeting. The appendix to this report lists those who served as members of the Council during 2023. PCC membership remained at 14 members this year. Three PCC meetings were held in 2023 with an average attendance of 9

Buildings

The principal buildings available to the Church Family are:

St. John Baptist Church, Church Road, Peasedown St John – consecrated 1892

The Church Hall, Church Road, Peasedown St John

Governing Document

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

Public Benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Review of the Year

The PCC, in its leadership role in the church made possible a wide range of activities this year by supporting financially and prayerfully the following events and people.

Regular Sunday Worship

Two services take place every Sunday at St John's Church one on the morning at 10.30am and the other, known as Soul Food, in the afternoon at 4.30pm.

Somer Valley Foodbank

This Trussell Trust foodbank continues to operate in co-operation with other local churches to provide three days of emergency food for those in crisis.

Pre-School Ministry

Little Lights held in the church building on a Monday and Friday morning between 10am and 12noon enables us to engage with young families in the area on a weekly basis.

2023 Sermon Series 'One Body – Many Parts'

Looked at 12 parts of the body and studied in detail how some of the biblical authors have used this particular body part to highlight a spiritual discipline that we can apply in our daily walk with God.

Mission and Outreach

Donations of £9,186 (£9,312 in 2022) to our mission partners: Redeemer Primary School in Baghdad, Bibles for Children, One-25, Tutela Africa, Flame International, SAT 7.

Financial Review of the Year

From 1st January 2022, the Foxcote bank accounts and transactions were included in the PSJ accounts. Total incoming resources for 2023 were £343,890 (2022 £287,483). This is made up of £158,852 of unrestricted funds and £185,038 of restricted funds.

Expenditure for 2023 was £308,926 (2022 £296,850). This is made up of unrestricted expenditure of £157,805 and restricted expenditure of £151,121.

At the end of the year, the charity had unrestricted cash reserves that represented approximately three months of unrestricted expenditure on its activities based on the 2023 budget.

Conclusion

We end the year seeing how faithful God has been in providing for our needs as we seek to do his work in the parishes of Peasedown St John, Foxcote and Shoscombe and looking forward to the continued growth of activity in the coming year.

Statement as to Disclosure of Information to Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements in the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC



Reverend Matthew Street
Date: 17th March 2024

Independent Examiner's Report to the PCC of Saint John's Peasedown for the year ended 31st December 2023

This report on the financial statements of the PCC for the year ended 31st December 2023, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 43 of the Charities Act 1993 ("the Act")

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met:or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Richard HW Beath BSc FCCA
58a Combe Road
Combe Down
Bath BA2 5HZ
8th March 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Financial Activities					
Balance Sheet as at 31 December 2023					
Income and Expenditure					
	Notes	Unrestricted	Restricted	Total 2023	Total 2022
		Funds	Funds		
		£	£	£	£
Incoming Resources					
Voluntary income	2	116,397	0	116,397	105,623
Activities for generating funds		2,382	138,162	140,544	98,010
Investment income		5,473	0	5,473	1,566
Incoming Resources from Charitable Activities		34,600	46,876	81,476	82,284
Total Incoming Resources		158,852	185,038	343,890	287,483
Resources Expended					
Costs of generating voluntary income		0	0	0	0
Fundraising trading costs		2,286	0	2,286	0
Investment management costs		0	0	0	0
Charitable expenditure	3	121,643	151,121	272,764	266,423
Governance costs		33,876	0	33,876	30,427
Total Resources Expended		157,805	151,121	308,926	296,850
Net Movement in Revenue Funds					
		1,047	33,917	34,964	(9,368)
Transfer to restricted					
		52,961	(52,961)	0	
Prior Year adjustment		0	(15,700)	(15,700)	
Balances brought forward 1/1/23		292,727	152,004	444,731	257,443
Total Funds to carry forward 31/12/23		346,735	117,259	463,995	248,075

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
FOR THE YEAR ENDED 31 DECEMBER 2023**

Balance Sheet				
At 31st December 2023			Dec-23	Dec-22
	Notes	£		£
Fixed Assets				
Tangible fixed assets	4	446,784		446,355
		446,784		446,355
Current Assets				
Debtors		864		864
Cash at Bank and in Hand		5,523		6,956
Deposit, food bank, CBF accounts, Hive, Movement		148,085		181,487
Friends of Foxcote, main Foxcote account		8,962		8,489
SVFB CBF deposit		54,227		
Total current assets		217,661		197,797
Creditors: amounts falling due within one year		(842)		(773)
Net Current Assets		216,820		197,024
Total Assets less Current Liabilities		663,604		643,380
Creditors: amounts falling due after more than one year		0		0
Net Assets		663,604		643,380
Represented by:				
Funds				
Restricted Funds	5	117,259		152,004
Unrestricted Funds	6	346,735		292,727
Revaluation Reserve		199,609		198,649
		663,604		643,380

Approved at the Annual Parochial Church Meeting held on Sunday 17th March 2024 and signed on their behalf by:



Reverend Matthew Street

The notes on pages 9 to 11 form an integral part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared on a cash basis and have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2015 and applicable UK Accounting Standards and the Charities Act 2011.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objects of The Charity.

Restricted funds are to be used for specific purposes as specified by the donor.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when The Charity receives the cash into the bank accounts.

Investment income is included when actually received.

(d) Resources expended

Expenditure is recognised on a cash basis as a liability is incurred.

(e) Tangible fixed assets and depreciation

Tangible assets are stated at cost. No depreciation is attributed:

2. VOLUNTARY INCOME	Unrestricted	Restricted	Total	Total
			2,023	2,022
	£	£	£	
Planned Giving under gift aid	62,394	0	62,394	65,603
Planned giving not under gift aid	28,665	0	28,665	18,019
Collection under gift aid	5,320	0	5,320	0
Collections not under gift aid	2,064	0	2,064	3,621
Loose collections in services	0	0	0	1,903
Carlingcott donations	465	0	465	0
Legacies and major grants / donations	0	0	0	0
Income tax Recoverable	17,489	0	17,489	16,478
	116,397	0	116,397	105,623

**THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. COSTS OF CHARITABLE ACTIVITIES		
	2023	2022
	£	£
Grants	9,186	9,312
Parish Share	38,680	37,574
Staffing	36,339	43,713
Services Expenses	3,258	1,068
Outreach and Mission	126,697	110,473
Buildings and Grounds	284	18,979
Establishment	17,194	1,179
Miscellaneous and Other	38,867	41,794
Friends of Foxcote	2,260	2,333
	272,764	266,424

Statement of assets and liabilities as at 31 December 2023				
	Unrestricted	Restricted	Total	All funds
	2023	2023	2023	2022
	£	£	£	£
Cash Funds under control of the PCC				
Current account	3,166	2,357	5,523	6,956
Carlincott account	1,823		1,823	1,823
Alison Coles CBF fund	0	14,784	14,784	15,315
CBF deposit	40,320		40,320	38,443
SVFB CBF Deposit		54,227	54,227	
TOTAL Cash Funds	45,310	71,367	116,678	62,538
Other accounts associated with PCC				
Movement	0	19,816	19,816	26,054
Food bank	0	12,324	12,324	47,928
The Hive	0	73,800	73,800	67,240
Friends of Foxcote	0	8,962	8,962	8,489
Total associated funds	0	114,903	114,903	149,710
Fixed Assets				
Computers	2,539		2,539	2,539
Office equipment	1,834		1,834	1,834
Heating and hot water systems	17,047		17,047	17,047
Sound systems	7,126		7,126	7,126
Storage shed	1,504		1,504	1,504
Church hall fixtures	4,990		4,990	4,990
Property	396,960		396,960	396,000
Total Fixed Assets	432,000	0	432,000	431,040
Non cash assets and liabilities				
credit card and pensions control	(842)		(842)	(773)
account receivable	864		864	864
stripe control account	0		0	0
Total Liabilities	23	0	23	92
TOTAL ASSETS EMPLOYED	477,333	186,270	663,603	643,380

**THE PAROCHIAL CHURCH COUNCIL OF THE
 ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2023**

5. RESTRICTED FUNDS	Balance at 01.01.23	Changes in year	Balance at 31.12.23
	£	£	£
Hardship fund	1,225	0	1,225
Sanctuary	1,132	0	1,132
Food Bank	47,928	(35,604)	12,324
Movement	26,054	(6,237)	19,816
The Hive account	67,240	6,561	73,800
Friends of Foxcote	8,426	536	8,962
	152,004	(34,744)	117,259

6. ANALYSIS OF FUNDS	Unrestricted	Restricted	Total funds 2,023
Fixed Assets	432,000	0	432,000
Investments	0	14,784	14,784
Current Assets	100,402	117,259	217,661
Current Liabilities	(842)	0	(842)
	531,560	132,043	663,603

7. PCC MEMBERS WHO ARE TRUSTEES' REMUNERATION, EXPENSES AND TRANSACTIONS

The PCC members who are also Trustees did not receive any remuneration for their role as Trustees and were not reimbursed for any expenses incurred in carrying out their duties as Trustees.

Appendix 1

Membership of the Parochial Church Council

Clergy

Rev Matthew Street

Incumbent from January 2005

Church Wardens

Richard Downing

(elected 2023 for a 1 year term to 2024)

Nigel Vening

(elected 2023 for a 1 year term to 2024)

PCC Members

Ben Attenborough

(elected 2023 for a 3 year term to 2026)

Sarah Bubyer

(elected 2023 for a 3 year term to 2026)

Margaret Coles

(elected 2022 for a 3 year term to 2025)

Sally Cummings

(elected 2021 for a 3 year term to 2024)

Joy Fraser

(elected 2023 for a 3 year term to 2026)

Bob Goode

(elected 2022 for a 3 year term to 2025)

Heather Morgan

(elected 2021 for a 3 year term to 2024)

Claire Mitchell

(elected 2023 for a 3 year term to 2026)

Mary Warren

(elected 2021 for a 3 year term to 2024)

Deanery Synod Members

Jo Vening

(elected 2023 for a 3 year term to 2026)

Jane Street

(elected 2023 for a 3 year term to 2026)

PCC Secretary

Jo Vening