

Charity Registration no: 1154122

THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Administrative Office:

The Vicarage
Church Road
Peasedown St John
BATH, BA2 8AA

Incumbent:

Reverend Matthew Street
The Vicarage
Church Road
Peasedown St John
BATH, BA2 8AA

Bankers:

National Westminster Bank Plc
Midsomer Norton Branch
3 High Street
Midsomer Norton
RADSTOCK, BA3 2ZY

Independent Examiner:

RHW Beath BSc FCCA
Ashlar House
58A Combe Road
Combe Down
BATH, BA2 5HZ

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
BALANCE SHEET AS AT 31 DECEMBER 2022**

INDEX TO THE REPORT AND FINANCIAL STATEMENTS

CONTENTS

Trustees' Annual Report	1 – 5
Independent Examiners Report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 - 11
Membership of the PCC	12

The Parochial Church Council

The Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent in promoting within this parish the whole mission of the Church – pastoral, evangelistic, social and ecumenical. The PCC registered with the Charity Commission on 7th October 2013. Members of the Council are either ex-officio or elected by the Annual Parochial Church Meeting. The appendix to this report lists those who served as members of the Council during 2022. PCC membership remained at 14 members this year. Four PCC meetings were held in 2022 with an average attendance of 8

Buildings

The principal buildings available to the Church Family are:

St. John Baptist Church, Church Road, Peasedown St John – consecrated 1892

The Church Hall, Church Road, Peasedown St John

Governing Document

The charity is governed by the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

Public Benefit

The charity has due regard to the guidance published by the Charity Commission on public benefit.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Review of the Year

The PCC, in its leadership role in the church made possible a wide range of activities this year by supporting financially and prayerfully the following events and people.

Regular Sunday Worship

Two services take place every Sunday at St John's Church one on the morning at 10.30am and the other, known as Soul Food, in the afternoon at 4.30pm.

Somer Valley Foodbank

This Trussell Trust foodbank continues to operate in co-operation with other local churches to provide three days of emergency food for those in crisis.

Pre-School Ministry

Little Lights, the Toy Library and the After School Club are enabling us to engage with young families in the area on a weekly basis.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
BALANCE SHEET AS AT 31 DECEMBER 2022**

2022 Sermon Series 'Revelational Testimony'

Utilising the 'I AM' statements in John's Gospel the sermon series for 2022 revealed twelve important characteristics about Jesus that we can apply in our daily walk with God. Each month we allowed the Old Testament to illuminate our focus characteristic.

Mission and Outreach

Donations of £9,270 (£16,500 in 2020) to our mission partners: Redeemer Primary School in Baghdad, Bibles for Children, Tutela Africa, Flame International, SAT 7.

Financial Review of the Year

From 1st January 2022, the Foxcote bank accounts and transactions were included in the PSJ accounts. Total incoming resources for 2022 were £287,483 (2021 £262,357). This is made up of £149,223 of unrestricted funds and £138,259 of restricted funds.

Expenditure for 2022 was £296,850 (2021 £263,665). This is made up of unrestricted expenditure of £157,228 and restricted expenditure of £139,622.

From the Foxcote accounts introduced, the balance on the Friends of Foxcote remained as restricted whilst the others remained unrestricted. At the end of the year, the charity had unrestricted cash reserves that represented approximately three months of unrestricted expenditure on its activities based on the 2022 budget.

Conclusion

We end the year seeing how faithful God has been in providing for our needs as we seek to do his work in the parish of Peasedown St John and looking forward to the continued growth of activity in the coming year.

Statement as to Disclosure of Information to Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements in the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC



Reverend Matthew Street
Date: 26th March 2023

Independent Examiner's Report to the PCC of Saint John's Peasedown for the year ended 31st December 2022

This report on the financial statements of the PCC for the year ended 31st December 2022, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 43 of the Charities Act 1993 ("the Act")

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met:or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Richard HW Beath BSc FCCA
58a Combe Road
Combe Down
Bath BA2 5HZ
18th February 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
BALANCE SHEET AS AT 31 DECEMBER 2022**

Statement of Financial Activities					
Balance Sheet as at 31 December 2022					
Income and Expenditure					
	Notes	Unrestricted	Restricted	Total 2022	Total 2021
		Funds	Funds		
		£	£	£	£
Incoming Resources					
Voluntary income	2	105,623	0	105,623	94,633
Activities for generating funds		1,231	96,779	98,010	89,916
Investment income		1,566	0	1,566	64
Incoming Resources from Charitable Activities		40,803	41,480	82,284	77,744
Total Incoming Resources		149,223	138,259	287,483	262,357
Resources Expended					
Costs of generating voluntary income		0	0	0	0
Fundraising trading costs		0	0	0	442
Investment management costs		0	0	0	0
Charitable expenditure	3	126,801	139,622	266,423	235,817
Governance costs		30,427	0	30,427	27,407
Total Resources Expended		157,228	139,622	296,850	263,665
Net Movement in Revenue Funds					
		(8,005)	(1,363)	(9,368)	(1,308)
Transfer to restricted					
		(3,759)	3,759	0	
Foxcote accounts introduced		19,998	2,258	22,257	
Balances brought forward 1/1/22		284,492	147,350	431,842	257,443
Total Funds to carry forward 31/12/22		292,727	152,004	444,731	256,135

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
BALANCE SHEET AS AT 31 DECEMBER 2022**

Balance Sheet				
At 31st December 2022			Dec-22	Dec-21
	Notes	£		£
Fixed Assets				
Tangible fixed assets	4	446,355		431,040
		446,355		431,040
Current Assets				
Debtors		864		1,332
Cash at Bank and in Hand		6,956		6,279
Deposit, food bank, CBF accounts, Hive, Movement		181,487		192,693
Friends of Foxcote, main Foxcote account		8,489		0
Total current assets		197,797		200,304
Creditors: amounts falling due within one year		(773)		(853)
Net Current Assets		197,024		199,451
Total Assets less Current Liabilities		643,380		630,491
Creditors: amounts falling due after more than one year		0		0
Net Assets		643,380		630,491
Represented by:				
Funds				
Restricted Funds	5	152,004		147,350
Unrestricted Funds	6	292,727		284,492
Revaluation Reserve		198,649		198,649
		643,380		630,491

Approved at the Annual Parochial Church Meeting held on Sunday 26th March 2023 and signed on their behalf by:



Reverend Matthew Street

The notes on pages 9 to 11 form an integral part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below.

(a) Basis of accounting

The financial statements have been prepared on a cash basis and have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2015 and applicable UK Accounting Standards and the Charities Act 2011.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objects of The Charity.

Restricted funds are to be used for specific purposes as specified by the donor.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when The Charity receives the cash into the bank accounts.

Investment income is included when actually received.

(d) Resources expended

Expenditure is recognised on a cash basis as a liability is incurred.

(e) Tangible fixed assets and depreciation

Tangible assets are stated at cost. No depreciation is attributed:

2. VOLUNTARY INCOME	Unrestricted	Restricted	Total	Total
			2,022	2,021
	£	£	£	
Planned Giving under gift aid	65,603	0	65,603	59,606
Planned giving not under gift aid	18,019	0	18,019	14,575
Collection under gift aid	0	0	0	1,675
Collections not under gift aid	3,621	0	3,621	1,372
Loose collections in services	1,903	0	1,903	197
Carlingcott donations	0	0	0	1,350
Legacies and major grants / donations	0	0	0	0
Income tax Recoverable	16,478	0	16,478	15,857
	105,623	0	105,623	94,633

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. COSTS OF CHARITABLE ACTIVITIES		
	2022	2021
	£	£
Grants	9,312	9,270
Parish Share	37,574	33,753
Staffing	43,713	41,071
Services Expenses	1,068	4,762
Outreach and Mission	111,297	91,091
Buildings and Grounds	18,979	19,506
Establishment	1,179	1,901
Miscellaneous and Other	40,970	34,463
Friends of Foxcote	2,333	0
	266,423	235,817

Statement of assets and liabilities as at 31 December 2022					
		Unrestricted	Restricted	Total	All funds
		2022	2022	2022	2021
		£	£	£	£
Cash Funds under control of the PCC					
Current account		4,600	2,357	6,956	6,279
Carlincott account		1,823		1,823	1,823
Alison Coles CBF fund		0	15,315	15,315	0
CBF deposit		38,443		38,443	44,876
TOTAL Cash Funds		44,866	17,672	62,538	52,979
Other accounts associated with PCC					
Movement		0	26,054	26,054	32,279
Food bank		0	47,928	47,928	32,829
The Hive		0	67,240	67,240	67,342
Friends of Foxcote		63	8,426	8,489	0
Total associated funds		63	149,647	149,710	132,450
Fixed Assets					
Computers		2,539		2,539	2,539
Office equipment		1,834		1,834	1,834
Heating and hot water systems		17,047		17,047	17,047
Sound systems		7,126		7,126	7,126
Storage shed		1,504		1,504	1,504
Church hall fixtures		4,990		4,990	4,990
Property		396,000		396,000	197,351
Total Fixed Assets		431,040	0	431,040	232,391
Non cash assets and liabilities					
credit card and pensions control		(773)		(773)	(258)
account receivable		864		864	1,931
stripe control account		0		0	132
Total Liabilities		92	0	92	1,805
TOTAL ASSETS EMPLOYED					
		476,061	167,319	643,380	419,624

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PEASEDOWN ST JOHN
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. RESTRICTED FUNDS	Balance at 01.01.22	Changes in year	Balance at 31.12.22
	£	£	£
Hardship fund	225	1,000	1,225
Sanctuary	1,132	0	1,132
Food Bank	36,863	11,064	47,928
Movement	35,010	(8,956)	26,054
The Hive account	74,120	(6,880)	67,240
Friends of Foxcote	2,158	6,268	8,426
	149,508	2,496	152,004

6. ANALYSIS OF FUNDS	Unrestricted	Restricted	Total funds
			2,022
Fixed Assets	431,040	0	431,040
Investments	0	15,315	15,315
Current Assets	45,794	152,004	197,797
Current Liabilities	(773)	0	(773)
	476,061	167,319	643,380

7. PCC MEMBERS WHO ARE TRUSTEES' REMUNERATION, EXPENSES AND TRANSACTIONS

The PCC members who are also Trustees did not receive any remuneration for their role as Trustees and were not reimbursed for any expenses incurred in carrying out their duties as Trustees.

Appendix 1

Membership of the Parochial Church Council

Clergy

Rev Matthew Street	Incumbent from January 2005
--------------------	-----------------------------

Church Wardens

Nigel Vening	(elected 2022 for a 1 year term to 2023)
Joy Fraser	(elected 2022 for a 1 year term to 2023)

PCC Members

Catherine Aherne	(elected 2020 for a 3 year term to 2023)
Ben Attenborough	(elected 2020 for a 3 year term to 2023)
Sarah Bubyer	(elected 2020 for a 3 year term to 2023)
Margaret Coles	(elected 2022 for a 3 year term to 2025)
Sally Cummings	(elected 2021 for a 3 year term to 2024)
Bob Goode	(elected 2022 for a 3 year term to 2025)
Heather Morgan	(elected 2021 for a 3 year term to 2024)
Ed Pope	(elected 2020 for a 3 year term to 2023)
Mary Warren	(elected 2021 for a 3 year term to 2024)

Deanery Synod Members

Jo Vening	(elected 2020 for a 3 year term to 2023)
Jane Street	(elected 2020 for a 3 year term to 2023)

PCC Secretary

Jo Vening
