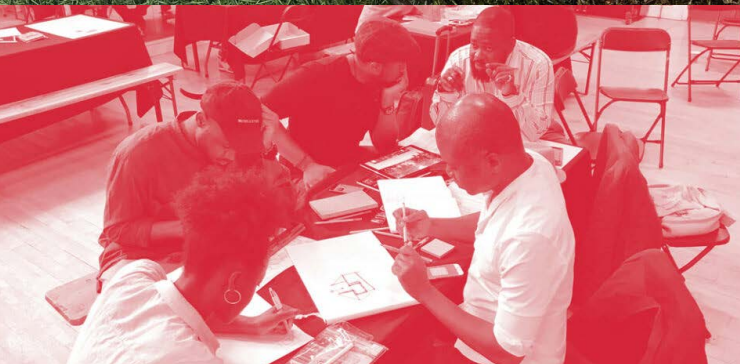




# 2023 Annual Report

# M&A

Museum of Architecture





## MoA's Mission

- The Museum of Architecture (MoA) is a charity dedicated to finding new ways for the public to engage with architecture and to encouraging entrepreneurship within architectural practice in order to stimulate learning, collaboration and action.
- MoA provides opportunities for architects to work with other industries and communities to be better informed about the places and people for which they are designing.
- MoA's programming provides insightful information for both the public and architects alike, linking architecture to contemporary culture to make it accessible to all.

Throughout MoA's 18 years, we have curated and produced over 1,000 talks, conferences, exhibitions and events and workshops. Our ticketed attendance to our programming is now over 130,000+ people and our public space installations and exhibitions have been seen by over 500,000 people. Our family programme, School for Creative Thinkers, is based around biomimicry and nature based solutions. We have worked with institutions such as the V&A, Somerset House, RGB Kew Gardens, Cadogan, Grosvenor, South Kensington Estates, Design Museum and RIBA to host our exhibitions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.





# Achievements and Performance for Oct 2022 - Sept 2023

The Museum of Architecture continued its annual programming and on-going projects as well as creating new opportunities by expanding programming internationally.

## The Gingerbread City®

The Gingerbread City® was once again held in Belgravia with the support of Grosvenor. This year's theme was around eco-systems.

The exhibition had wide media coverage including multiple news stations, key stories in printed press. The total press outreach from the 2022-2023 edition was a minimum of **1.18 million** press and **815K** social media views.

GBC brought in over 20,000 visitors for the exhibition and over 1,500 people attended the gingerbread house making workshops.

We had continued sponsorship from Finsa for the wood materials and Phos for lighting which helped make the event possible. The master planning was done by Tibbalds and Madeleine Kessler Architects.

## Audience

Attracting audiences young and old, GBC has attracted more than **100,000 visitors** since it started in 2016.

## Workshops

In addition to the exhibition, the MoA runs a series of family workshops. The Gingerbread house-making workshops target families and engaged with over **4500** families over the past five years.

## Press 2022-2023

The exhibition receives wide press coverage in the UK and internationally including the US, China, Japan, France and many more. The UK highlights include online articles in The Guardian, The Evening Standard, Time Out.

The exhibition aired on the BBC and ITV news and the founder Melissa Woolford gave an interview on BBC Radio's Robert Elms Show, with over half a million listeners a week as well as appearing on Sunday Brunch.



# Achievements and Performance for Oct 2022 - Sept 2023 cont'd

## School for Creative Thinkers

School for Creative Thinkers, MoA's Family programming, further developed it's Nature's Architects kits bringing 7 fully finished kits to market that include, Bee, Bird, Bear, Cactus, Mushroom, Raccoon, and Coral Reef.

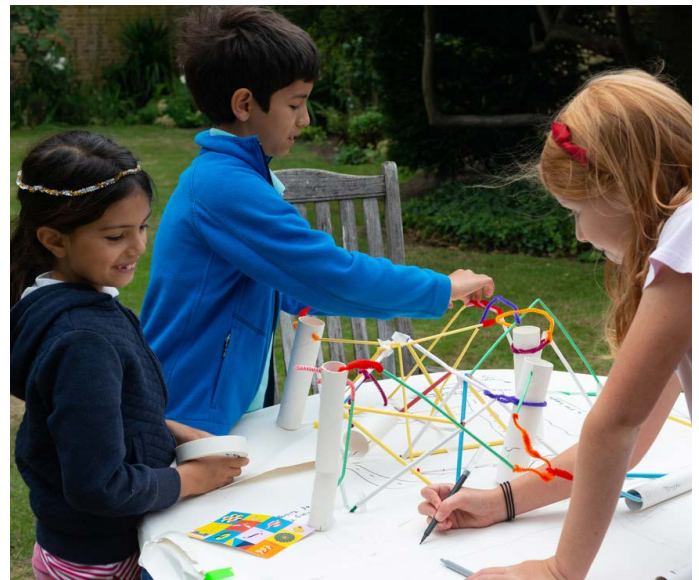
Each of these kits is available on [www.schoolforcreativethinkers.com](http://www.schoolforcreativethinkers.com).

The kits teach about a specific animal, plant or insect that, through biomimicry, can influence or help us better understand the built environment.

There are 4 more kits that have been developed that need finalising when funding is in place.

These kits are very exciting and we are now looking for partners to sell them in shops, use them in workshops and make them as accessible as possible to a wide audience.

The kits are sold at The Gingerbread City exhibition pop-ups and have been well received.





# Achievements and Performance for Oct 2022 - Sept 2023 cont'd

## Treehouses at Kew

Treehouses was made live again and participating architects were asked to refine their designs through RIBA Stage 4 while working with Arup to look at ways of making them easier to build to bring down the cost.

MoA managed this new stage of work with Kew's interim Programme Director and project team.

MoA continued to seek in-kind funding, and project sponsors while also working on various parts of the project including the book, products, and more.

At the end of the financial year, the Treehouse stage 4 work was on-going by the architects and Arup and was to be reviewed by a QS to better understand the viability of the project after this stage.

The plan for Treehouses was to open in 2025 if the costs came back and were in budget.





## Future Planning

### Oct 2022 - Sept 2023 cont'd

Planning was underway for The Gingerbread City 2023 in both New York City and London.

The theme for the 2023-2024 year would be Water in Cities to correspond to the environmental crises taking place across the world involving water such as flooding, droughts and forest fires.

The New York version would take place at The Seaport in downtown NYC and include New York based architects. Contact was being made with New York architecture practices to discuss their involvement.

The London version would take place at Westfield Mall, the largest mall in Europe, and be the largest venue that GBC has ever been showcased in. The White City location was chosen to attract a new, diverse audience who would not have been exposed to GBC before.



## Overall Summary

The team worked incredibly hard this year to continue on-going projects such as GBC London and Treehouses, as well as develop new opportunities abroad to maintain the charity's sustainability in the UK's continued economic upheaval.

MoA's audience remains strong, partners engaged, supporters steadfast, and sponsors growing.



Charity registration number 1154120

Company registration number 07930803 (England and Wales)

**MUSEUM OF ARCHITECTURE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

# MUSEUM OF ARCHITECTURE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T Masten Mr R C Fiehn Ms M Leung Mr S Adams Mr C Hildrey Ms S Tabassum
<b>Charity number</b>	1154120
<b>Company number</b>	07930803
<b>Registered office</b>	Flat 5 11 Rutland Gate London SW7 1BH
<b>Independent examiner</b>	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF
<b>Bankers</b>	HSBC - Oxford Street 431 Oxford Street London W1C 2DA

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# MUSEUM OF ARCHITECTURE

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

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# MUSEUM OF ARCHITECTURE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The Trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are:

- a) to advance education and research on the subjects of architecture, building, town planning, construction and development and the inter-relationship between the natural and built environment and related disciplines.
- b) to establish and maintain, or to support the establishment and maintenance of, a museum or gallery, or museums or galleries, or spaces or other resources that provide the infrastructure and environment to encourage and assist such education and research.

### **MoA's Mission**

- The Museum of Architecture (MoA) is a charity dedicated to finding new ways for the public to engage with architecture and to encouraging entrepreneurship within architectural practice in order to stimulate learning, collaboration and action.
- MoA provides opportunities for architects to work with other industries and communities to be better informed about the places and people for which they are designing.
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Throughout MoA's 18 years, we have curated and produced over 1,000 talks, conferences, exhibitions and events and workshops. Our ticketed attendance to our programming is now over 130,000+ people and our public space installations and exhibitions have been seen by over 500,000 people. Our family programme, School for Creative Thinkers, is based around biomimicry and nature based solutions. We have worked with institutions such as the V&A, Somerset House, RGB Kew Gardens, Cadogan, Grosvenor, South Kensington Estates, Design Museum and RIBA to host our exhibitions.

### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



# MUSEUM OF ARCHITECTURE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### Achievements and performance

#### *Significant activities and achievements against objectives*

The Museum of Architecture continued its annual programming and on-going projects as well as creating new opportunities by expanding programming internationally.

### The Gingerbread City®

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# MUSEUM OF ARCHITECTURE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### **Financial review**

Total income for the year has decreased to £348,819 (2022: £383,035). Total expenditure for the year was £344,334 (2022: £373,033).

The overall result is a surplus for the year of £4,485 (2022: £10,002). Total reserves now stand at £14,795 (2022: £10,310).

### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

In 2021, reserves were affected by a significant decrease in income as a result of Covid. The charity is planning to build the reserves back up over the next year or two.

### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

Planning was underway for The Gingerbread City 2023 in both New York City and London.

The theme for the 2023-2024 year would be Water in Cities to correspond to the environmental crises taking place across the world involving water such as flooding, droughts and forest fires.

The New York version would take place at The Seaport in downtown NYC and include New York based architects. Contact was being made with New York architecture practices to discuss their involvement.

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### **Overall Summary**

The team worked incredibly hard this year to continue on-going projects such as GBC London and Treehouses, as well as develop new opportunities abroad to maintain the charity's sustainability in the UK's continued economic upheaval.

MoA's audience remains strong, partners engaged, supporters steadfast, and sponsors growing.

### **Structure, governance and management**

The charity is a company limited by guarantee.



# MUSEUM OF ARCHITECTURE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

---

The Trustees who served during the year were:

Mr J Hargrave	(Resigned 10 November 2022)
Ms M F Woolford	(Resigned 1 September 2023)
Mr G Woolford	(Resigned 1 September 2023)
Mr T Masten	
Mr R C Fiehn	
Mr J Harvey	(Resigned 10 July 2023)
Ms M Leung	
Mr S Adams	
Mr C Hildrey	
Ms S Tabassum	

#### *Recruitment and appointment of trustees*

##### **Trustee recruitment**

Trustees are recruited depending on what talent and expertise is needed on the board. The Director reaches out to individuals after consultation with the other board members.

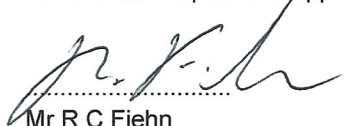
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### *Organisational structure*

##### **Organisational structure**

Day to day running is led by Director, Melissa Woolford with help from Linda Lu and Morvi Koochak. Rob Fiehn, as chair, is a very active member of the board and organisation.

The trustees report was approved by the Board of Trustees.

  
.....  
Mr R C Fiehn

Date: 28.06.24  
.....

# MUSEUM OF ARCHITECTURE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MUSEUM OF ARCHITECTURE

---

I report to the Trustees on my examination of the financial statements of Museum of Architecture (the charity) for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

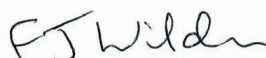
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**F J Wilde FCCA MBA DChA**

Warner Wilde  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: 28/06/2024



# MUSEUM OF ARCHITECTURE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	8,560	18,667
Charitable activities	4	340,259	364,368
<b>Total income</b>		348,819	383,035
<b>Expenditure on:</b>			
Raising funds	5	4,466	3,152
Charitable activities	6	339,868	369,881
<b>Total expenditure</b>		344,334	373,033
<b>Net income and movement in funds</b>		4,485	10,002
<b>Reconciliation of funds:</b>			
Fund balances at 1 October 2022		10,310	308
<b>Fund balances at 30 September 2023</b>		14,795	10,310

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MUSEUM OF ARCHITECTURE

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	12		3		3
<b>Current assets</b>					
Debtors	13	36,119		44,407	
Cash at bank and in hand		12,821		1,802	
		48,940		46,209	
<b>Creditors: amounts falling due within one year</b>	14	34,148		35,902	
Net current assets			14,792		10,307
<b>Total assets less current liabilities</b>			14,795		10,310
<b>The funds of the charity</b>					
Unrestricted funds			14,795		10,310
			14,795		10,310

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28.06/24



Mr R C Fiehn  
Trustee

Company registration number 07930803 (England and Wales)

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

---

#### 1 Accounting policies

##### Charity information

Museum of Architecture is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 5, 11 Rutland Gate, London, SW7 1BH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred to the extent that it relates to future periods.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.



# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the recoverable amount.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	8,560	18,667

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sale of goods and services	335,604	364,368
Other income	4,655	-
	340,259	364,368

### 5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	4,466	3,152

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 6 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
<b>Direct costs</b>		
Staff costs	24,352	37,628
Cost of sales	121,523	116,538
Subcontractor costs	165,440	192,548
Printing, postage and stationery	555	-
Rent	1,509	526
Computer software	3,999	3,738
Books, journals and materials	628	424
Insurance	1,144	1,657
Travel	158	2,667
Equipment	708	-
Staff training and expenses	2,046	85
Entertaining	-	366
Irrecoverable VAT	210	308
VAT penalty	-	1,931
Sundry costs	5,392	499
	<u>327,664</u>	<u>358,915</u>
Grant funding of activities (see note 7)	240	24
<b>Share of support and governance costs (see note 8)</b>		
Governance	11,964	10,942
	<u>339,868</u>	<u>369,881</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>339,868</u>	<u>369,881</u>

### 7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Other	<u>240</u>	<u>24</u>



# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	11,964	10,942
<b>Analysed between:</b>		
Charitable activities	11,964	10,942

Governance costs includes payments to the independent examiner of £1,488 for accounts preparation and independent examination (2022: £1,440).

### 9 Trustees

The director was reimbursed expenses in the year to the value of £1,063 (2022: £1,083) and received consultancy fees of £84,400 (2022: £100,800) as disclosed in note 17.

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1

#### Employment costs

	2023 £	2022 £
Wages and salaries	23,795	36,714
Other pension costs	557	914
	24,352	37,628

There were no employees whose annual remuneration was £60,000 or more.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 12 Fixed asset investments

			Other investments
<b>Cost or valuation</b>			
At 1 October 2021 & 30 September 2022			3
			<u>          </u>
<b>Carrying amount</b>			
At 30 September 2023			3
			<u>          </u>
At 30 September 2022			3
			<u>          </u>

		2023 £	2022 £
Other investments comprise:	<b>Notes</b>		
Investments in subsidiaries	<b>18</b>	3	3
		<u>          </u>	<u>          </u>

### 13 Debtors

		2023 £	2022 £
<b>Amounts falling due within one year:</b>			
Trade debtors		16,993	17,604
Other debtors		50	50
Prepayments and accrued income		19,076	26,753
		<u>          </u>	<u>          </u>
		36,119	44,407
		<u>          </u>	<u>          </u>

### 14 Creditors: amounts falling due within one year

		2023 £	2022 £
	<b>Notes</b>		
Other taxation and social security		801	7,875
Deferred income	<b>15</b>	28,403	9,720
Other creditors		-	4,441
Accruals and deferred income		4,944	13,866
		<u>          </u>	<u>          </u>
		34,148	35,902
		<u>          </u>	<u>          </u>

### 15 Deferred income

		2023 £	2022 £
Arising from Deferred Income		28,403	9,720
		<u>          </u>	<u>          </u>

Deferred income is included in the financial statements as follows:

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 15 Deferred income

(Continued)

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	28,403	9,720
Movements in the year:		
Deferred income at 1 October 2022	9,720	-
Released from previous periods	(9,720)	-
Resources deferred in the year	28,403	9,720
Deferred income at 30 September 2023	28,403	9,720

Deferred income relates to payments in advance for events after the balance sheet date.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	10,310	348,819	(344,334)	14,795
Previous year:	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
General funds	308	383,035	(373,033)	10,310

### 17 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2023 £	2022 £
Key management personnel	84,400	100,800
	84,400	100,800



# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 17 Related party transactions

(Continued)

During the year the charity paid Nous Collaborative Ltd, a company wholly owned by the director, M Woolford, the above fees for management services.

The director was also reimbursed expenses of £1,063 (2022: £1,083).

### 18 Subsidiaries

These financial statements are separate charity financial statements for the Museum of architecture.

Separate company financial statements are required to be prepared by law. Consolidated financial statements are not required as the group constitutes a small group.

Details of the charity's subsidiaries at 30 September 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
MOA Collaborative	England and Wales	Dormant Company	Ordinary shares	100.00	

### 19 Contingent Liability

The main contractor (management) has not received their full fees in order to support the development of the charity. The contractor has provided written confirmation to the charity that the liability will only become due if there are unrestricted reserves and making payment would not create financial difficulty for the charity. The potential liability is therefore contingent on the availability of free reserves. The amount owed at 30 September 2023 is £129,959 (2022: £136,959).

Charity registration number 1154120

Company registration number 07930803 (England and Wales)

**MUSEUM OF ARCHITECTURE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

# MUSEUM OF ARCHITECTURE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T Masten Mr R C Fiehn Ms M Leung Mr S Adams Mr C Hildrey Ms S Tabassum
<b>Charity number</b>	1154120
<b>Company number</b>	07930803
<b>Registered office</b>	Flat 5 11 Rutland Gate London SW7 1BH
<b>Independent examiner</b>	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF
<b>Bankers</b>	HSBC - Oxford Street 431 Oxford Street London W1C 2DA

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# MUSEUM OF ARCHITECTURE

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Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

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# MUSEUM OF ARCHITECTURE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The Trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objects are:

- a) to advance education and research on the subjects of architecture, building, town planning, construction and development and the inter-relationship between the natural and built environment and related disciplines.
- b) to establish and maintain, or to support the establishment and maintenance of, a museum or gallery, or museums or galleries, or spaces or other resources that provide the infrastructure and environment to encourage and assist such education and research.

### **MoA's Mission**

- The Museum of Architecture (MoA) is a charity dedicated to finding new ways for the public to engage with architecture and to encouraging entrepreneurship within architectural practice in order to stimulate learning, collaboration and action.
- MoA provides opportunities for architects to work with other industries and communities to be better informed about the places and people for which they are designing.
- MoA's programming provides insightful information for both the public and architects alike, linking architecture to contemporary culture to make it accessible to all.

Throughout MoA's 18 years, we have curated and produced over 1,000 talks, conferences, exhibitions and events and workshops. Our ticketed attendance to our programming is now over 130,000+ people and our public space installations and exhibitions have been seen by over 500,000 people. Our family programme, School for Creative Thinkers, is based around biomimicry and nature based solutions. We have worked with institutions such as the V&A, Somerset House, RGB Kew Gardens, Cadogan, Grosvenor, South Kensington Estates, Design Museum and RIBA to host our exhibitions.

### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# MUSEUM OF ARCHITECTURE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### Achievements and performance

#### *Significant activities and achievements against objectives*

The Museum of Architecture continued its annual programming and on-going projects as well as creating new opportunities by expanding programming internationally.

### The Gingerbread City®

The Gingerbread City® was once again held in Belgravia with the support of Grosvenor. This year's theme was around eco-systems.

The exhibition had wide media coverage including multiple news stations, key stories in printed press. The total press outreach from the 2022- 2023 edition was a minimum of **1.18 million** press and **815K** social media views.

GBC brought in over 20,000 visitors for the exhibition and over 1,500 people attended the gingerbread house making workshops.

We had continued sponsorship from Finsa for the wood materials and Phos for lighting which helped make the event possible. The master planning was done by Tibbalds and Madeleine Kessler Architects.

### Audience

Attracting audiences young and old, GBC has attracted more than **100,000 visitors** since it started in 2016.

### Workshops

In addition to the exhibition, the MoA runs a series of family workshops. The Gingerbread house- making workshops target families and engaged with over **4500** families over the past five years.

### Press 2022-2023

The exhibition receives wide press coverage in the UK and internationally including the US, China, Japan, France and many more. The UK highlights include online articles in The Guardian, The Evening Standard, Time Out.

The exhibition aired on the BBC and ITV news and the founder Melissa Woolford gave an interview on BBC Radio's Robert Elms Show, with over half a million listeners a week as well as appearing on Sunday Brunch.

### Treehouses at Kew

Treehouses was made live again and participating architects were asked to refine their designs through RIBA Stage 4 while working with Arup to look at ways of making them easier to build to bring down the cost.

MoA managed this new stage of work with Kew's interim Programme Director and project team.

MoA continued to seek in-kind funding, and project sponsors while also working on various parts of the project including the book, products, and more.

At the end of the financial year, the Treehouse stage 4 work was on-going by the architects and Arup and was to be reviewed by a QS to better understand the viability of the project after this stage.

The plan for Treehouses was to open in 2025 if the costs came back and were in budget.

# MUSEUM OF ARCHITECTURE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### **Financial review**

Total income for the year has decreased to £348,819 (2022: £383,035). Total expenditure for the year was £344,334 (2022: £373,033).

The overall result is a surplus for the year of £4,485 (2022: £10,002). Total reserves now stand at £14,795 (2022: £10,310).

### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

In 2021, reserves were affected by a significant decrease in income as a result of Covid. The charity is planning to build the reserves back up over the next year or two.

### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

Planning was underway for The Gingerbread City 2023 in both New York City and London.

The theme for the 2023-2024 year would be Water in Cities to correspond to the environmental crises taking place across the world involving water such as flooding, droughts and forest fires.

The New York version would take place at The Seaport in downtown NYC and include New York based architects. Contact was being made with New York architecture practices to discuss their involvement.

The London version would take place at Westfield Mall, the largest mall in Europe, and be the largest venue that GBC has ever been showcased in.

The White City location was chosen to attract a new, diverse audience who would not have been exposed to GBC before.

### **Overall Summary**

The team worked incredibly hard this year to continue on-going projects such as GBC London and Treehouses, as well as develop new opportunities abroad to maintain the charity's sustainability in the UK's continued economic upheaval.

MoA's audience remains strong, partners engaged, supporters steadfast, and sponsors growing.

### **Structure, governance and management**

The charity is a company limited by guarantee.

# MUSEUM OF ARCHITECTURE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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The Trustees who served during the year were:

Mr J Hargrave	(Resigned 10 November 2022)
Ms M F Woolford	(Resigned 1 September 2023)
Mr G Woolford	(Resigned 1 September 2023)
Mr T Masten	
Mr R C Fiehn	
Mr J Harvey	(Resigned 10 July 2023)
Ms M Leung	
Mr S Adams	
Mr C Hildrey	
Ms S Tabassum	

### *Recruitment and appointment of trustees*

#### **Trustee recruitment**

Trustees are recruited depending on what talent and expertise is needed on the board. The Director reaches out to individuals after consultation with the other board members.

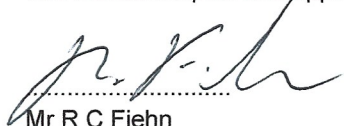
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### *Organisational structure*

#### **Organisational structure**

Day to day running is led by Director, Melissa Woolford with help from Linda Lu and Morvi Koochak. Rob Fiehn, as chair, is a very active member of the board and organisation.

The trustees report was approved by the Board of Trustees.

  
.....  
Mr R C Fiehn

Date: 28.06.24



# MUSEUM OF ARCHITECTURE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MUSEUM OF ARCHITECTURE

---

I report to the Trustees on my examination of the financial statements of Museum of Architecture (the charity) for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

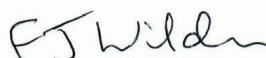
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**F J Wilde FCCA MBA DChA**

Warner Wilde  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: 28/06/2024

# MUSEUM OF ARCHITECTURE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	8,560	18,667
Charitable activities	4	340,259	364,368
<b>Total income</b>		348,819	383,035
<b>Expenditure on:</b>			
Raising funds	5	4,466	3,152
Charitable activities	6	339,868	369,881
<b>Total expenditure</b>		344,334	373,033
<b>Net income and movement in funds</b>		4,485	10,002
<b>Reconciliation of funds:</b>			
Fund balances at 1 October 2022		10,310	308
<b>Fund balances at 30 September 2023</b>		14,795	10,310

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# MUSEUM OF ARCHITECTURE

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Investments	12		3		3
<b>Current assets</b>					
Debtors	13	36,119		44,407	
Cash at bank and in hand		12,821		1,802	
		<u>48,940</u>		<u>46,209</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>34,148</u>		<u>35,902</u>	
Net current assets			14,792		10,307
<b>Total assets less current liabilities</b>			<u>14,795</u>		<u>10,310</u>
<b>The funds of the charity</b>					
Unrestricted funds			14,795		10,310
			<u>14,795</u>		<u>10,310</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28.06/24



Mr R C Fiehn  
Trustee

Company registration number 07930803 (England and Wales)

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

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#### 1 Accounting policies

##### Charity information

Museum of Architecture is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 5, 11 Rutland Gate, London, SW7 1BH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred to the extent that it relates to future periods.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.



# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the recoverable amount.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	8,560	18,667

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sale of goods and services	335,604	364,368
Other income	4,655	-
	340,259	364,368

### 5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	4,466	3,152

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 6 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
<b>Direct costs</b>		
Staff costs	24,352	37,628
Cost of sales	121,523	116,538
Subcontractor costs	165,440	192,548
Printing, postage and stationery	555	-
Rent	1,509	526
Computer software	3,999	3,738
Books, journals and materials	628	424
Insurance	1,144	1,657
Travel	158	2,667
Equipment	708	-
Staff training and expenses	2,046	85
Entertaining	-	366
Irrecoverable VAT	210	308
VAT penalty	-	1,931
Sundry costs	5,392	499
	<u>327,664</u>	<u>358,915</u>
Grant funding of activities (see note 7)	240	24
<b>Share of support and governance costs (see note 8)</b>		
Governance	11,964	10,942
	<u>339,868</u>	<u>369,881</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>339,868</u>	<u>369,881</u>

### 7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Other	<u>240</u>	<u>24</u>

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	11,964	10,942
<b>Analysed between:</b>		
Charitable activities	11,964	10,942

Governance costs includes payments to the independent examiner of £1,488 for accounts preparation and independent examination (2022: £1,440).

### 9 Trustees

The director was reimbursed expenses in the year to the value of £1,063 (2022: £1,083) and received consultancy fees of £84,400 (2022: £100,800) as disclosed in note 17.

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1

#### Employment costs

	2023 £	2022 £
Wages and salaries	23,795	36,714
Other pension costs	557	914
	24,352	37,628

There were no employees whose annual remuneration was £60,000 or more.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.



# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 12 Fixed asset investments

			Other investments
<b>Cost or valuation</b>			
At 1 October 2021 & 30 September 2022			3
			<u>          </u>
<b>Carrying amount</b>			
At 30 September 2023			3
			<u>          </u>
At 30 September 2022			3
			<u>          </u>

		2023 £	2022 £
Other investments comprise:	<b>Notes</b>		
Investments in subsidiaries	<b>18</b>	3	3
		<u>          </u>	<u>          </u>

### 13 Debtors

		2023 £	2022 £
<b>Amounts falling due within one year:</b>			
Trade debtors		16,993	17,604
Other debtors		50	50
Prepayments and accrued income		19,076	26,753
		<u>          </u>	<u>          </u>
		36,119	44,407
		<u>          </u>	<u>          </u>

### 14 Creditors: amounts falling due within one year

		2023 £	2022 £
	<b>Notes</b>		
Other taxation and social security		801	7,875
Deferred income	<b>15</b>	28,403	9,720
Other creditors		-	4,441
Accruals and deferred income		4,944	13,866
		<u>          </u>	<u>          </u>
		34,148	35,902
		<u>          </u>	<u>          </u>

### 15 Deferred income

		2023 £	2022 £
Arising from Deferred Income		28,403	9,720
		<u>          </u>	<u>          </u>

Deferred income is included in the financial statements as follows:

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 15 Deferred income

(Continued)

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	28,403	9,720
Movements in the year:		
Deferred income at 1 October 2022	9,720	-
Released from previous periods	(9,720)	-
Resources deferred in the year	28,403	9,720
Deferred income at 30 September 2023	28,403	9,720

Deferred income relates to payments in advance for events after the balance sheet date.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	10,310	348,819	(344,334)	14,795
Previous year:	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
General funds	308	383,035	(373,033)	10,310

### 17 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2023 £	2022 £
Key management personnel	84,400	100,800
	84,400	100,800

# MUSEUM OF ARCHITECTURE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 17 Related party transactions

(Continued)

During the year the charity paid Nous Collaborative Ltd, a company wholly owned by the director, M Woolford, the above fees for management services.

The director was also reimbursed expenses of £1,063 (2022: £1,083).

### 18 Subsidiaries

These financial statements are separate charity financial statements for the Museum of architecture.

Separate company financial statements are required to be prepared by law. Consolidated financial statements are not required as the group constitutes a small group.

Details of the charity's subsidiaries at 30 September 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
MOA Collaborative	England and Wales	Dormant Company	Ordinary shares	100.00	

### 19 Contingent Liability

The main contractor (management) has not received their full fees in order to support the development of the charity. The contractor has provided written confirmation to the charity that the liability will only become due if there are unrestricted reserves and making payment would not create financial difficulty for the charity. The potential liability is therefore contingent on the availability of free reserves. The amount owed at 30 September 2023 is £129,959 (2022: £136,959).