

MUSEUM OF ARCHITECTURE

England & Wales · Charity number 1154120

Details

Other names	MOA
Status	Registered
Legal form	Charitable company
Company number	07930803
Registered	2013-10-07
Register	View on the Charity Commission register

Contact

Address	11 Rutland Gate London SW7 1BH
Phone	07758961029
Email	info@museumofarchitecture.org
Website	http://museumofarchitecture.org/

Activities

Objects: 3.1THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT: (A) TO ADVANCE EDUCATION AND RESEARCH ON THE SUBJECTS OF ARCHITECTURE, BUILDING, TOWN-PLANNING, CONSTRUCTION AND DEVELOPMENT AND THE INTER-RELATIONSHIP BETWEEN THE NATURAL AND THE BUILT ENVIRONMENT AND RELATED DISCIPLINES; (B) TO ESTABLISH AND MAINTAIN, OR TO SUPPORT THE ESTABLISHMENT AND MAINTENANCE OF, A MUSEUM OR GALLERY, OR MUSEUMS OR GALLERIES, OR SPACES OR OTHER RESOURCES THAT PROVIDE THE INFRASTRUCTURE AND ENVIRONMENT TO ENCOURAGE AND ASSIST SUCH EDUCATION AND RESEARCH.

Activities: Holding exhibitions on architecture and producing educational programmes for the benefit of architects and the public

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£261,098	£304,050	-	-
2023-09-30	£348,819	£344,334	-	-
2022-09-30	£383,035	£373,033	-	-
2021-09-30	£69,813	£75,921	-	-
2020-09-30	£299,901	£299,833	-	-

Trustees

Name	Role	Appointed
Chris Hildrey		2019-10-01
Hanan Kandili		2025-07-03
Harish Charles Phillips		2025-07-03
Hugh Stevenson		2025-07-03
Joseph Robert Goodwin		2025-07-03
Maha Kutay		2025-07-03
Maja Jovic		2025-07-03
Mehrnaz Ghajeh		2025-07-03
Rhys Joseph Williams		2025-07-03
Rob May		2025-07-03
Robert Fiehn		2017-06-01
Sana Tabassum		2022-01-31
Sara Goldsmith		2025-07-03

MUSEUM OF ARCHITECTURE

England & Wales - Charity number 1154120

Accounts



2024 Annual Report



Museum of Architecture



Charity registration number 1154120

Company registration number 07930803 (England and Wales)

MUSEUM OF ARCHITECTURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

MUSEUM OF ARCHITECTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R C Fiehn Mr S Adams Mr C Hildrey Ms S Tabassum Mr R Williams	(Appointed 3 July 2024)
Charity number	1154120	
Company number	07930803	
Registered office	Flat 5 11 Rutland Gate London SW7 1BH	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	HSBC - Oxford Street 431 Oxford Street London W1C 2DA	

MUSEUM OF ARCHITECTURE

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MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 30 SEPTEMBER 2024*

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) to advance education and research on the subjects of architecture, building, town planning, construction and development and the inter-relationship between the natural and built environment and related disciplines.
- b) to establish and maintain, or to support the establishment and maintenance of, a museum or gallery, or museums or galleries, or spaces or other resources that provide the infrastructure and environment to encourage and assist such education and research.

MoA's Mission

- The Museum of Architecture (MoA) is a UK-based charity and cultural institution dedicated to finding new ways for the public to engage with architecture. We inspire people to think about the way we create the places we live, work and play through the transformative power of architecture. We are committed to exploring the intersection of the built environment and natural world through engagement and technology while also celebrating the rich history and future potential of architectural innovation.
- MoA provides opportunities for architects to work with other industries and communities to be better informed about the places and people for which they are designing.
- MoA's programming provides insightful information for both the public and architects alike, linking architecture to contemporary culture to make it accessible to all.

Throughout MoA's 19 years, we have curated and produced over 1,000 talks, conferences, exhibitions and events and workshops. Our ticketed attendance to our programming is now over 142,000+ people including 18,500 workshop participants, and our public space installations and exhibitions have been seen by over 500,000 people.

MoA's family programme, School for Creative Thinkers, includes products selling on our dedicated SFCT site and in the GBC shop with much more content ready to publish and produce. Much of the SFCT content is based around biomimicry and nature based solutions.

We have worked with institutions such as the V&A, Somerset House, RGB Kew Gardens, Cadogan, Grosvenor, South Kensington Estates, Design Museum and RIBA to host our exhibitions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



Achievements and Performance for Oct 2023 - Sept 2024

The Museum of Architecture continued its annual programming and on-going projects as well as creating new opportunities by expanding programming internationally.

The Gingerbread City®

The theme for the year was Water in Cities to correspond to the environmental crises taking place across the world involving water such as flooding, droughts and forest fires.

The Gingerbread City® was held in Westfield Shopping Centre in White City, London as well as in The Seaport, NYC.

GBC London and NYC both brought in over 8,000 visitors for the exhibition with many people attended the gingerbread house making workshops.

We had continued sponsorship from Finsa for the wood materials, Sherwin Williams and Argile for paint, Glen-Gery Bricks, Barker, Consolidated, and Comiteau for marketing as well as AIA NYC for recruitment. The master planning was done by Tibbalds and Madeleine Kessler Architects.

Audience

Attracting audiences young and old, GBC has attracted more than **142,000 visitors** since it started in 2016. (includes 2024/25 GBC figures)

Workshops

In addition to the exhibition, the MoA runs a series of family workshops. The Gingerbread house-making workshops target families and engaged with over **18,500** families over the past five years. (includes 2024/25 GBC figures)

Press 2024

The exhibition receives wide press coverage in the UK and US.

Summary

GBC London did not perform as well as in previous years being in White City or in a Mall location. Therefore, we plan to stay in central London locations in the future that we know bring in the fundraising figures that we rely on. The Seaport was GBC NY's first year and therefore performed as expected.



Achievements and Performance for Oct 2023 - Sept 2024 cont'd

School for Creative Thinkers

School for Creative Thinkers, MoA's Family programming, continued to market and sell it's Nature's Architects kits to market that include, Bee, Bird, Bear, Cactus, Mushroom, Raccoon, and Coral Reef.

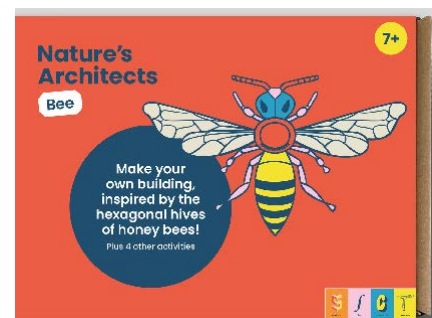
Each of these kits is available on www.schoolforcreativethinkers.com.

The kits teach about a specific animal, plant or insect that, through biomimicry, can influence or help us better understand the built environment.

There are 4 more kits that have been developed that need finalising when funding is in place.

These kits are very exciting and we are now looking for partners to sell them in shops, use them in workshops and make them as accessible as possible to a wide audience.

The kits are sold at The Gingerbread City exhibition pop-ups and have been well received.



Achievements and Performance for Oct 2023 - Sept 2024 cont'd

Treehouses at Kew

Treehouses participating architects refined their designs through RIBA Stage 4 while working with Arup to look at ways of making them easier to build and to bring down the cost to make them viable within budget.

MoA managed this new stage of work with Kew's interim Programme Director and project team.

MoA continued to seek in-kind funding, and project sponsors while also working on various parts of the project including the book, products, and more.

Due to increased costs of materials and fabrication, the project was indefinitely postponed in January 2024 after the final QS report.



Future Planning

Oct 2023 - Sept 2024 cont'd

This year included re-connecting with past partners and further building on budding relationships to develop plans for the 2024/2025 programme. Plans were put in place for our long-standing partner, Cadogan, to host The Gingerbread City in one of their new buildings, The Gaumont. This was a very exciting opportunity to be back in the heart of Chelsea, and in such a beautifully designed space with a prominent location on the high street.

Overall Summary

This year was a challenging, but very valuable one. The team had to manage the repercussions of moving GBC out of central London. The aim was to broaden our audience and reach, and we achieved that to a degree, but in doing so, we lost our core visitors, and therefore the funds that follow.

The partnership that created GBC NYC with our Director, grew the awareness of MoA outside of the UK and started various conversations about future partnerships and opportunities.

The postponement of the Treehouses project, which was scheduled to be a major project for MoA this financial year, and the challenging GBC results, meant that the charity's reserves were used to maintain MoA through this time.

The team worked incredibly hard this year to maintain the charity's sustainability in the UK's continued economic upheaval.

MoA's audience remains strong, partners engaged, supporters steadfast, and sponsors growing, and after GBC 2024/2025, MoA once again has reserves and a pipeline of work to continue to grow.



MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

Total income for the year has decreased to £261,098 (2023: £348,819). Total expenditure for the year has also decreased to £304,050 (2023: £344,334).

The overall result is a deficit for the year of £42,952 (2023: £4,485 surplus). Total reserves now stand at a deficit of £28,157 (2023: £14,795).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained due to the challenges with GBC 2023-2024 but is now more positive after GBC 2024-2025.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees who served during the year were:

Mr T Masten	(Resigned 29 August 2024)
Mr R C Fiehn	
Ms M Leung	(Resigned 26 February 2024)
Mr S Adams	
Mr C Hildrey	
Ms S Tabassum	
Mr R Williams	(Appointed 3 July 2024)

Recruitment and appointment of trustees

Trustees are recruited depending on what talent and expertise is needed on the board. The Director reaches out to individuals after consultation with the other board members.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Day to day running is led by Director, Melissa Woolford. Rob Fiehn, as chair, is a very active member of the board and organisation.

The trustees report was approved by the Board of Trustees.



Mr R C Fiehn

Date: 06.06.25

MUSEUM OF ARCHITECTURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSEUM OF ARCHITECTURE

I report to the Trustees on my examination of the financial statements of Museum of Architecture (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 9 June 2025

MUSEUM OF ARCHITECTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	46,000	8,560
Charitable activities	4	215,098	340,259
Total income		261,098	348,819
Expenditure on:			
Raising funds	5	1,957	4,466
Charitable activities	6	302,393	339,868
Total expenditure		304,350	344,334
Net income/(expenditure) and movement in funds		(43,252)	4,485
Reconciliation of funds:			
Fund balances at 1 October 2023		14,795	10,310
Fund balances at 30 September 2024		(28,457)	14,795

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MUSEUM OF ARCHITECTURE

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investments	12		3		3
Current assets					
Debtors	13	-		36,119	
Cash at bank and in hand		5		12,821	
		<u>5</u>		<u>48,940</u>	
Creditors: amounts falling due within one year	14	(28,465)		(34,148)	
Net current (liabilities)/assets			(28,460)		14,792
Total assets less current liabilities			(28,457)		14,795
The funds of the charity					
Unrestricted funds	17		(28,457)		14,795
			(28,457)		14,795

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 06.06.25



Mr R C Fiehn

Company registration number 07930803 (England and Wales)

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Museum of Architecture is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 5, 11 Rutland Gate, London, SW7 1BH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred to the extent that it relates to future periods.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	34,000	8,560
Donated goods and services	12,000	-
	<u>46,000</u>	<u>8,560</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sale of goods	215,098	335,604
Other income	-	4,655
	<u>215,098</u>	<u>340,259</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	1,957	4,466
	<u>1,957</u>	<u>4,466</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	-	24,352
Cost of sales	138,096	121,523
Subcontractor costs	107,694	165,440
Printing, postage and stationery	1,188	555
Rent	1,521	1,509
Computer software	5,559	3,999
Books, journals and materials	23,230	628
Insurance	2,617	1,144
Travel	7,439	158
Equipment	4,948	708
Staff costs	-	2,046
Leasing payments	7,187	-
Irrecoverable VAT	234	210
Sundry costs	507	5,392
	<u>300,220</u>	<u>327,664</u>
Grant funding of activities (see note 7)	-	240
Share of support and governance costs (see note 8)		
Governance	2,173	11,964
	<u>302,393</u>	<u>339,868</u>
Analysis by fund		
Unrestricted funds	<u>302,393</u>	<u>339,868</u>

7 Grants payable

	2023 £
Grants to institutions:	
Other	<u>240</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	2,173	11,964
Analysed between:		
Charitable activities	2,173	11,964
Governance costs comprise:		
	2024 £	2023 £
Legal and professional	310	9,468
Accountancy	1,852	2,166
Bank and finance charges	11	330
	2,173	11,964

Governance costs includes payments to the independent examiner of £1,530 for accounts preparation and independent examination (2023: £1,488).

9 Trustees

The director was reimbursed expenses in the year to the value of £nil (2023: £1,063) and received consultancy fees of £18,000 (2023: £84,400) as disclosed in note 17.

One trustee was reimbursed travel costs totalling £1341.

10 Employees

The average monthly number of employees during the year was NIL.

	2024 Number	2023 Number
	-	1
Employment costs		
	2024 £	2023 £
Wages and salaries	-	23,795
Other pension costs	-	557
	-	24,352

There were no employees whose annual remuneration was more than £60,000.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2024*

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Fixed asset investments

			Other investments
Cost or valuation			
At 1 October 2022 & 30 September 2023			3
			<u> </u>
Carrying amount			
At 30 September 2024			3
			<u> </u>
At 30 September 2023			3
			<u> </u>

		2024 £	2023 £
Other investments comprise:	Notes		
Investments in subsidiaries	19	3	3
		<u> </u>	<u> </u>

13 Debtors

		2024 £	2023 £
Amounts falling due within one year:			
Trade debtors		-	16,993
Other debtors		-	50
Prepayments and accrued income		-	19,076
		<u> </u>	<u> </u>
		-	36,119
		<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

		2024 £	2023 £
Other taxation and social security		1,729	801
Deferred income	15	-	28,403
Other creditors		12,571	-
Accruals		14,165	4,944
		<u> </u>	<u> </u>
		28,465	34,148
		<u> </u>	<u> </u>

15 Deferred income

		2024 £	2023 £
Arising from Deferred Income		-	28,403
		<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

15 Deferred income

(Continued)

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	28,403
Movements in the year:		
Deferred income at 1 October 2023	28,403	9,720
Released from previous periods	(28,403)	(9,720)
Resources deferred in the year	-	28,403
Deferred income at 30 September 2024	-	28,403

Deferred income relates to payments in advance for events after the balance sheet date.

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	-	557

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General funds	14,795	261,098	(304,350)	(28,457)
Previous year:	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	10,310	348,819	(344,334)	14,795

18 Related party transactions

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

18 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2024 £	2023 £
Key management personnel	18,000	84,400
	<u>18,000</u>	<u>84,400</u>

During the year the charity paid Nous Collaborative Ltd, a company wholly owned by the director, M Woolford, the above fees for management services.

The director made a loan to the charity, which had a balance of £1,360 at 30/09/2024.

The director was reimbursed expenses of £nil (2023: £1,063).

Nous Collaborative Ltd also made a loan to the charity, which had a balance of £11,210 at 30/09/2024, and made donations to the charity in the 2023/24 financial year totalling £29,000.

19 Subsidiaries

These financial statements are separate charity financial statements for the Museum of architecture.

Separate company financial statements are required to be prepared by law. Consolidated financial statements are not required as the group constitutes a small group.

Details of the charity's subsidiaries at 30 September 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
MOA Collaborative	England and Wales	Dormant Company	Ordinary shares	100.00	

The charity also owns 10% of Gingerbread City LLC in New York at a valuation of \$0.

20 Contingent Liability

The main contractor (management) has not received their full fees in order to support the development of the charity. The contractor has provided written confirmation to the charity that the liability will only become due if there are unrestricted reserves and making payment would not create financial difficulty for the charity. The potential liability is therefore contingent on the availability of free reserves. The amount owed at 30 September 2024 is £189,959 (2023: £129,959).

MUSEUM OF ARCHITECTURE

England & Wales - Charity number 1154120

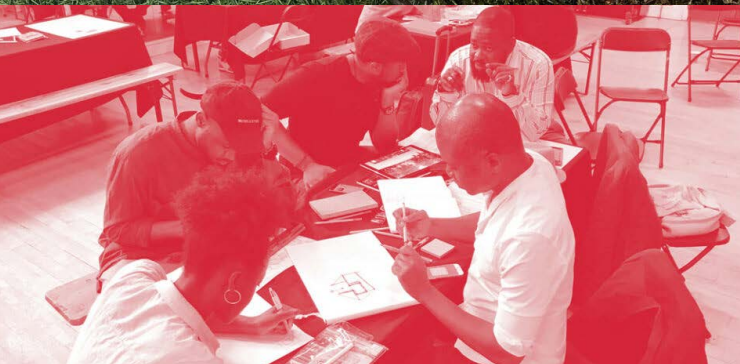
Accounts



2023 Annual Report

M&A

Museum of Architecture



MoA's Mission

- The Museum of Architecture (MoA) is a charity dedicated to finding new ways for the public to engage with architecture and to encouraging entrepreneurship within architectural practice in order to stimulate learning, collaboration and action.
- MoA provides opportunities for architects to work with other industries and communities to be better informed about the places and people for which they are designing.
- MoA's programming provides insightful information for both the public and architects alike, linking architecture to contemporary culture to make it accessible to all.

Throughout MoA's 18 years, we have curated and produced over 1,000 talks, conferences, exhibitions and events and workshops. Our ticketed attendance to our programming is now over 130,000+ people and our public space installations and exhibitions have been seen by over 500,000 people. Our family programme, School for Creative Thinkers, is based around biomimicry and nature based solutions. We have worked with institutions such as the V&A, Somerset House, RGB Kew Gardens, Cadogan, Grosvenor, South Kensington Estates, Design Museum and RIBA to host our exhibitions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



Achievements and Performance for Oct 2022 - Sept 2023

The Museum of Architecture continued its annual programming and on-going projects as well as creating new opportunities by expanding programming internationally.

The Gingerbread City®

The Gingerbread City® was once again held in Belgravia with the support of Grosvenor. This year's theme was around eco-systems.

The exhibition had wide media coverage including multiple news stations, key stories in printed press. The total press outreach from the 2022-2023 edition was a minimum of **1.18 million** press and **815K** social media views.

GBC brought in over 20,000 visitors for the exhibition and over 1,500 people attended the gingerbread house making workshops.

We had continued sponsorship from Finsa for the wood materials and Phos for lighting which helped make the event possible. The master planning was done by Tibbalds and Madeleine Kessler Architects.

Audience

Attracting audiences young and old, GBC has attracted more than **100,000 visitors** since it started in 2016.

Workshops

In addition to the exhibition, the MoA runs a series of family workshops. The Gingerbread house-making workshops target families and engaged with over **4500** families over the past five years.

Press 2022-2023

The exhibition receives wide press coverage in the UK and internationally including the US, China, Japan, France and many more. The UK highlights include online articles in The Guardian, The Evening Standard, Time Out.

The exhibition aired on the BBC and ITV news and the founder Melissa Woolford gave an interview on BBC Radio's Robert Elms Show, with over half a million listeners a week as well as appearing on Sunday Brunch.



Achievements and Performance for Oct 2022 - Sept 2023 cont'd

School for Creative Thinkers

School for Creative Thinkers, MoA's Family programming, further developed it's Nature's Architects kits bringing 7 fully finished kits to market that include, Bee, Bird, Bear, Cactus, Mushroom, Raccoon, and Coral Reef.

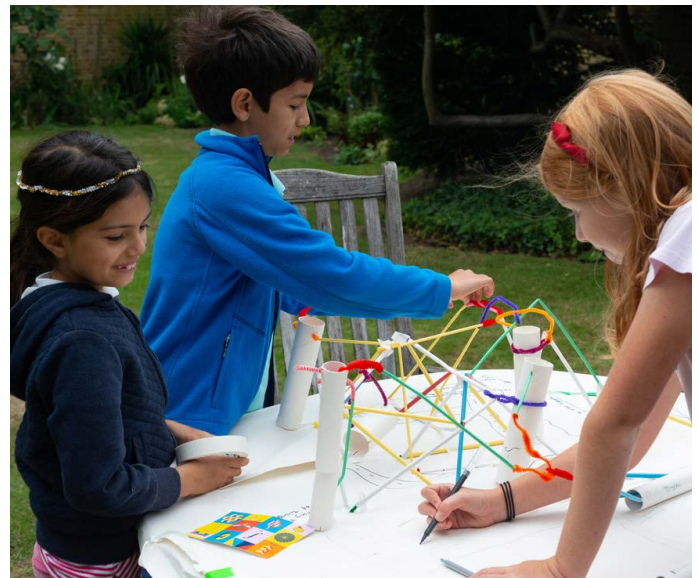
Each of these kits is available on www.schoolforcreativethinkers.com.

The kits teach about a specific animal, plant or insect that, through biomimicry, can influence or help us better understand the built environment.

There are 4 more kits that have been developed that need finalising when funding is in place.

These kits are very exciting and we are now looking for partners to sell them in shops, use them in workshops and make them as accessible as possible to a wide audience.

The kits are sold at The Gingerbread City exhibition pop-ups and have been well received.



Achievements and Performance for Oct 2022 - Sept 2023 cont'd

Treehouses at Kew

Treehouses was made live again and participating architects were asked to refine their designs through RIBA Stage 4 while working with Arup to look at ways of making them easier to build to bring down the cost.

MoA managed this new stage of work with Kew's interim Programme Director and project team.

MoA continued to seek in-kind funding, and project sponsors while also working on various parts of the project including the book, products, and more.

At the end of the financial year, the Treehouse stage 4 work was on-going by the architects and Arup and was to be reviewed by a QS to better understand the viability of the project after this stage.

The plan for Treehouses was to open in 2025 if the costs came back and were in budget.



Future Planning

Oct 2022 - Sept 2023 cont'd

Planning was underway for The Gingerbread City 2023 in both New York City and London.

The theme for the 2023-2024 year would be Water in Cities to correspond to the environmental crises taking place across the world involving water such as flooding, droughts and forest fires.

The New York version would take place at The Seaport in downtown NYC and include New York based architects. Contact was being made with New York architecture practices to discuss their involvement.

The London version would take place at Westfield Mall, the largest mall in Europe, and be the largest venue that GBC has ever been showcased in. The White City location was chosen to attract a new, diverse audience who would not have been exposed to GBC before.



Overall Summary

The team worked incredibly hard this year to continue on-going projects such as GBC London and Treehouses, as well as develop new opportunities abroad to maintain the charity's sustainability in the UK's continued economic upheaval.

MoA's audience remains strong, partners engaged, supporters steadfast, and sponsors growing.



Charity registration number 1154120

Company registration number 07930803 (England and Wales)

MUSEUM OF ARCHITECTURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

MUSEUM OF ARCHITECTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Masten Mr R C Fiehn Ms M Leung Mr S Adams Mr C Hildrey Ms S Tabassum
Charity number	1154120
Company number	07930803
Registered office	Flat 5 11 Rutland Gate London SW7 1BH
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF
Bankers	HSBC - Oxford Street 431 Oxford Street London W1C 2DA

MUSEUM OF ARCHITECTURE

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Balance sheet	7
Notes to the financial statements	8 - 15

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) to advance education and research on the subjects of architecture, building, town planning, construction and development and the inter-relationship between the natural and built environment and related disciplines.
- b) to establish and maintain, or to support the establishment and maintenance of, a museum or gallery, or museums or galleries, or spaces or other resources that provide the infrastructure and environment to encourage and assist such education and research.

MoA's Mission

- The Museum of Architecture (MoA) is a charity dedicated to finding new ways for the public to engage with architecture and to encouraging entrepreneurship within architectural practice in order to stimulate learning, collaboration and action.
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Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

The Museum of Architecture continued its annual programming and on-going projects as well as creating new opportunities by expanding programming internationally.

The Gingerbread City®

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MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

Total income for the year has decreased to £348,819 (2022: £383,035). Total expenditure for the year was £344,334 (2022: £373,033).

The overall result is a surplus for the year of £4,485 (2022: £10,002). Total reserves now stand at £14,795 (2022: £10,310).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

In 2021, reserves were affected by a significant decrease in income as a result of Covid. The charity is planning to build the reserves back up over the next year or two.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Planning was underway for The Gingerbread City 2023 in both New York City and London.

The theme for the 2023-2024 year would be Water in Cities to correspond to the environmental crises taking place across the world involving water such as flooding, droughts and forest fires.

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MoA's audience remains strong, partners engaged, supporters steadfast, and sponsors growing.

Structure, governance and management

The charity is a company limited by guarantee.

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees who served during the year were:

Mr J Hargrave	(Resigned 10 November 2022)
Ms M F Woolford	(Resigned 1 September 2023)
Mr G Woolford	(Resigned 1 September 2023)
Mr T Masten	
Mr R C Fiehn	
Mr J Harvey	(Resigned 10 July 2023)
Ms M Leung	
Mr S Adams	
Mr C Hildrey	
Ms S Tabassum	

Recruitment and appointment of trustees

Trustee recruitment

Trustees are recruited depending on what talent and expertise is needed on the board. The Director reaches out to individuals after consultation with the other board members.

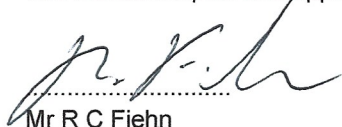
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Organisational structure

Day to day running is led by Director, Melissa Woolford with help from Linda Lu and Morvi Koochak. Rob Fiehn, as chair, is a very active member of the board and organisation.

The trustees report was approved by the Board of Trustees.


.....
Mr R C Fiehn

Date: 28.06.24
.....

MUSEUM OF ARCHITECTURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSEUM OF ARCHITECTURE

I report to the Trustees on my examination of the financial statements of Museum of Architecture (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

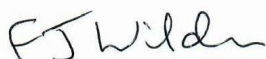
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 28/06/2024

MUSEUM OF ARCHITECTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	8,560	18,667
Charitable activities	4	340,259	364,368
Total income		348,819	383,035
Expenditure on:			
Raising funds	5	4,466	3,152
Charitable activities	6	339,868	369,881
Total expenditure		344,334	373,033
Net income and movement in funds		4,485	10,002
Reconciliation of funds:			
Fund balances at 1 October 2022		10,310	308
Fund balances at 30 September 2023		14,795	10,310

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MUSEUM OF ARCHITECTURE

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	12		3		3
Current assets					
Debtors	13	36,119		44,407	
Cash at bank and in hand		12,821		1,802	
		48,940		46,209	
Creditors: amounts falling due within one year	14	34,148		35,902	
Net current assets			14,792		10,307
Total assets less current liabilities			14,795		10,310
The funds of the charity					
Unrestricted funds			14,795		10,310
			14,795		10,310

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28.06/24



Mr R C Fiehn
Trustee

Company registration number 07930803 (England and Wales)

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Museum of Architecture is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 5, 11 Rutland Gate, London, SW7 1BH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred to the extent that it relates to future periods.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	8,560	18,667

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sale of goods and services	335,604	364,368
Other income	4,655	-
	340,259	364,368

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	4,466	3,152

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	24,352	37,628
Cost of sales	121,523	116,538
Subcontractor costs	165,440	192,548
Printing, postage and stationery	555	-
Rent	1,509	526
Computer software	3,999	3,738
Books, journals and materials	628	424
Insurance	1,144	1,657
Travel	158	2,667
Equipment	708	-
Staff training and expenses	2,046	85
Entertaining	-	366
Irrecoverable VAT	210	308
VAT penalty	-	1,931
Sundry costs	5,392	499
	<u>327,664</u>	<u>358,915</u>
Grant funding of activities (see note 7)	240	24
Share of support and governance costs (see note 8)		
Governance	11,964	10,942
	<u>339,868</u>	<u>369,881</u>
Analysis by fund		
Unrestricted funds	<u>339,868</u>	<u>369,881</u>

7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Other	<u>240</u>	<u>24</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	11,964	10,942
Analysed between:		
Charitable activities	11,964	10,942

Governance costs includes payments to the independent examiner of £1,488 for accounts preparation and independent examination (2022: £1,440).

9 Trustees

The director was reimbursed expenses in the year to the value of £1,063 (2022: £1,083) and received consultancy fees of £84,400 (2022: £100,800) as disclosed in note 17.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1

Employment costs

	2023 £	2022 £
Wages and salaries	23,795	36,714
Other pension costs	557	914
	24,352	37,628

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Fixed asset investments

			Other investments
Cost or valuation			
At 1 October 2021 & 30 September 2022			3
			<u> </u>
Carrying amount			
At 30 September 2023			3
			<u> </u>
At 30 September 2022			3
			<u> </u>

		2023 £	2022 £
Other investments comprise:	Notes		
Investments in subsidiaries	18	3	3
		<u> </u>	<u> </u>

13 Debtors

		2023 £	2022 £
Amounts falling due within one year:			
Trade debtors		16,993	17,604
Other debtors		50	50
Prepayments and accrued income		19,076	26,753
		<u> </u>	<u> </u>
		36,119	44,407
		<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

		2023 £	2022 £
	Notes		
Other taxation and social security		801	7,875
Deferred income	15	28,403	9,720
Other creditors		-	4,441
Accruals and deferred income		4,944	13,866
		<u> </u>	<u> </u>
		34,148	35,902
		<u> </u>	<u> </u>

15 Deferred income

		2023 £	2022 £
Arising from Deferred Income		28,403	9,720
		<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Deferred income

(Continued)

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	28,403	9,720
Movements in the year:		
Deferred income at 1 October 2022	9,720	-
Released from previous periods	(9,720)	-
Resources deferred in the year	28,403	9,720
Deferred income at 30 September 2023	28,403	9,720

Deferred income relates to payments in advance for events after the balance sheet date.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	10,310	348,819	(344,334)	14,795
Previous year:	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
General funds	308	383,035	(373,033)	10,310

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2023 £	2022 £
Key management personnel	84,400	100,800
	84,400	100,800

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

17 Related party transactions

(Continued)

During the year the charity paid Nous Collaborative Ltd, a company wholly owned by the director, M Woolford, the above fees for management services.

The director was also reimbursed expenses of £1,063 (2022: £1,083).

18 Subsidiaries

These financial statements are separate charity financial statements for the Museum of architecture.

Separate company financial statements are required to be prepared by law. Consolidated financial statements are not required as the group constitutes a small group.

Details of the charity's subsidiaries at 30 September 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
MOA Collaborative	England and Wales	Dormant Company	Ordinary shares	100.00	

19 Contingent Liability

The main contractor (management) has not received their full fees in order to support the development of the charity. The contractor has provided written confirmation to the charity that the liability will only become due if there are unrestricted reserves and making payment would not create financial difficulty for the charity. The potential liability is therefore contingent on the availability of free reserves. The amount owed at 30 September 2023 is £129,959 (2022: £136,959).

Charity registration number 1154120

Company registration number 07930803 (England and Wales)

MUSEUM OF ARCHITECTURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

MUSEUM OF ARCHITECTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr T Masten Mr R C Fiehn Ms M Leung Mr S Adams Mr C Hildrey Ms S Tabassum
Charity number	1154120
Company number	07930803
Registered office	Flat 5 11 Rutland Gate London SW7 1BH
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF
Bankers	HSBC - Oxford Street 431 Oxford Street London W1C 2DA

MUSEUM OF ARCHITECTURE

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MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) to advance education and research on the subjects of architecture, building, town planning, construction and development and the inter-relationship between the natural and built environment and related disciplines.
- b) to establish and maintain, or to support the establishment and maintenance of, a museum or gallery, or museums or galleries, or spaces or other resources that provide the infrastructure and environment to encourage and assist such education and research.

MoA's Mission

- The Museum of Architecture (MoA) is a charity dedicated to finding new ways for the public to engage with architecture and to encouraging entrepreneurship within architectural practice in order to stimulate learning, collaboration and action.
- MoA provides opportunities for architects to work with other industries and communities to be better informed about the places and people for which they are designing.
- MoA's programming provides insightful information for both the public and architects alike, linking architecture to contemporary culture to make it accessible to all.

Throughout MoA's 18 years, we have curated and produced over 1,000 talks, conferences, exhibitions and events and workshops. Our ticketed attendance to our programming is now over 130,000+ people and our public space installations and exhibitions have been seen by over 500,000 people. Our family programme, School for Creative Thinkers, is based around biomimicry and nature based solutions. We have worked with institutions such as the V&A, Somerset House, RGB Kew Gardens, Cadogan, Grosvenor, South Kensington Estates, Design Museum and RIBA to host our exhibitions.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

The Museum of Architecture continued its annual programming and on-going projects as well as creating new opportunities by expanding programming internationally.

The Gingerbread City®

The Gingerbread City® was once again held in Belgravia with the support of Grosvenor. This year's theme was around eco-systems.

The exhibition had wide media coverage including multiple news stations, key stories in printed press. The total press outreach from the 2022- 2023 edition was a minimum of **1.18 million** press and **815K** social media views.

GBC brought in over 20,000 visitors for the exhibition and over 1,500 people attended the gingerbread house making workshops.

We had continued sponsorship from Finsa for the wood materials and Phos for lighting which helped make the event possible. The master planning was done by Tibbalds and Madeleine Kessler Architects.

Audience

Attracting audiences young and old, GBC has attracted more than **100,000 visitors** since it started in 2016.

Workshops

In addition to the exhibition, the MoA runs a series of family workshops. The Gingerbread house- making workshops target families and engaged with over **4500** families over the past five years.

Press 2022-2023

The exhibition receives wide press coverage in the UK and internationally including the US, China, Japan, France and many more. The UK highlights include online articles in The Guardian, The Evening Standard, Time Out.

The exhibition aired on the BBC and ITV news and the founder Melissa Woolford gave an interview on BBC Radio's Robert Elms Show, with over half a million listeners a week as well as appearing on Sunday Brunch.

Treehouses at Kew

Treehouses was made live again and participating architects were asked to refine their designs through RIBA Stage 4 while working with Arup to look at ways of making them easier to build to bring down the cost.

MoA managed this new stage of work with Kew's interim Programme Director and project team.

MoA continued to seek in-kind funding, and project sponsors while also working on various parts of the project including the book, products, and more.

At the end of the financial year, the Treehouse stage 4 work was on-going by the architects and Arup and was to be reviewed by a QS to better understand the viability of the project after this stage.

The plan for Treehouses was to open in 2025 if the costs came back and were in budget.

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

Total income for the year has decreased to £348,819 (2022: £383,035). Total expenditure for the year was £344,334 (2022: £373,033).

The overall result is a surplus for the year of £4,485 (2022: £10,002). Total reserves now stand at £14,795 (2022: £10,310).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

In 2021, reserves were affected by a significant decrease in income as a result of Covid. The charity is planning to build the reserves back up over the next year or two.

Major risks

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Planning was underway for The Gingerbread City 2023 in both New York City and London.

The theme for the 2023-2024 year would be Water in Cities to correspond to the environmental crises taking place across the world involving water such as flooding, droughts and forest fires.

The New York version would take place at The Seaport in downtown NYC and include New York based architects. Contact was being made with New York architecture practices to discuss their involvement.

The London version would take place at Westfield Mall, the largest mall in Europe, and be the largest venue that GBC has ever been showcased in.

The White City location was chosen to attract a new, diverse audience who would not have been exposed to GBC before.

Overall Summary

The team worked incredibly hard this year to continue on-going projects such as GBC London and Treehouses, as well as develop new opportunities abroad to maintain the charity's sustainability in the UK's continued economic upheaval.

MoA's audience remains strong, partners engaged, supporters steadfast, and sponsors growing.

Structure, governance and management

The charity is a company limited by guarantee.

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees who served during the year were:

Mr J Hargrave	(Resigned 10 November 2022)
Ms M F Woolford	(Resigned 1 September 2023)
Mr G Woolford	(Resigned 1 September 2023)
Mr T Masten	
Mr R C Fiehn	
Mr J Harvey	(Resigned 10 July 2023)
Ms M Leung	
Mr S Adams	
Mr C Hildrey	
Ms S Tabassum	

Recruitment and appointment of trustees

Trustee recruitment

Trustees are recruited depending on what talent and expertise is needed on the board. The Director reaches out to individuals after consultation with the other board members.

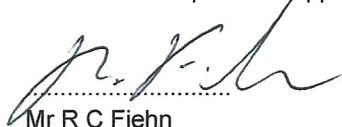
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Organisational structure

Day to day running is led by Director, Melissa Woolford with help from Linda Lu and Morvi Koochak. Rob Fiehn, as chair, is a very active member of the board and organisation.

The trustees report was approved by the Board of Trustees.


.....
Mr R C Fiehn

Date: 28.06.24
.....

MUSEUM OF ARCHITECTURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSEUM OF ARCHITECTURE

I report to the Trustees on my examination of the financial statements of Museum of Architecture (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

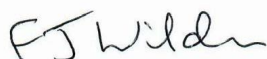
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 28/06/2024

MUSEUM OF ARCHITECTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	8,560	18,667
Charitable activities	4	340,259	364,368
Total income		348,819	383,035
Expenditure on:			
Raising funds	5	4,466	3,152
Charitable activities	6	339,868	369,881
Total expenditure		344,334	373,033
Net income and movement in funds		4,485	10,002
Reconciliation of funds:			
Fund balances at 1 October 2022		10,310	308
Fund balances at 30 September 2023		14,795	10,310

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MUSEUM OF ARCHITECTURE

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	12		3		3
Current assets					
Debtors	13	36,119		44,407	
Cash at bank and in hand		12,821		1,802	
		48,940		46,209	
Creditors: amounts falling due within one year	14	34,148		35,902	
Net current assets			14,792		10,307
Total assets less current liabilities			14,795		10,310
The funds of the charity					
Unrestricted funds			14,795		10,310
			14,795		10,310

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28.06/24



Mr R C Fiehn
Trustee

Company registration number 07930803 (England and Wales)

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Museum of Architecture is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 5, 11 Rutland Gate, London, SW7 1BH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred to the extent that it relates to future periods.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	8,560	18,667

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sale of goods and services	335,604	364,368
Other income	4,655	-
	340,259	364,368

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	4,466	3,152

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	24,352	37,628
Cost of sales	121,523	116,538
Subcontractor costs	165,440	192,548
Printing, postage and stationery	555	-
Rent	1,509	526
Computer software	3,999	3,738
Books, journals and materials	628	424
Insurance	1,144	1,657
Travel	158	2,667
Equipment	708	-
Staff training and expenses	2,046	85
Entertaining	-	366
Irrecoverable VAT	210	308
VAT penalty	-	1,931
Sundry costs	5,392	499
	<u>327,664</u>	<u>358,915</u>
Grant funding of activities (see note 7)	240	24
Share of support and governance costs (see note 8)		
Governance	11,964	10,942
	<u>339,868</u>	<u>369,881</u>
Analysis by fund		
Unrestricted funds	<u>339,868</u>	<u>369,881</u>

7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Other	<u>240</u>	<u>24</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	11,964	10,942
Analysed between:		
Charitable activities	11,964	10,942

Governance costs includes payments to the independent examiner of £1,488 for accounts preparation and independent examination (2022: £1,440).

9 Trustees

The director was reimbursed expenses in the year to the value of £1,063 (2022: £1,083) and received consultancy fees of £84,400 (2022: £100,800) as disclosed in note 17.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1

Employment costs

	2023 £	2022 £
Wages and salaries	23,795	36,714
Other pension costs	557	914
	24,352	37,628

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Fixed asset investments

			Other investments
Cost or valuation			
At 1 October 2021 & 30 September 2022			3
			<u> </u>
Carrying amount			
At 30 September 2023			3
			<u> </u>
At 30 September 2022			3
			<u> </u>

		2023 £	2022 £
Other investments comprise:	Notes		
Investments in subsidiaries	18	3	3
		<u> </u>	<u> </u>

13 Debtors

		2023 £	2022 £
Amounts falling due within one year:			
Trade debtors		16,993	17,604
Other debtors		50	50
Prepayments and accrued income		19,076	26,753
		<u> </u>	<u> </u>
		36,119	44,407
		<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

		2023 £	2022 £
	Notes		
Other taxation and social security		801	7,875
Deferred income	15	28,403	9,720
Other creditors		-	4,441
Accruals and deferred income		4,944	13,866
		<u> </u>	<u> </u>
		34,148	35,902
		<u> </u>	<u> </u>

15 Deferred income

		2023 £	2022 £
Arising from Deferred Income		28,403	9,720
		<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Deferred income

(Continued)

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	28,403	9,720
Movements in the year:		
Deferred income at 1 October 2022	9,720	-
Released from previous periods	(9,720)	-
Resources deferred in the year	28,403	9,720
Deferred income at 30 September 2023	28,403	9,720

Deferred income relates to payments in advance for events after the balance sheet date.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	10,310	348,819	(344,334)	14,795
Previous year:	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
General funds	308	383,035	(373,033)	10,310

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2023 £	2022 £
Key management personnel	84,400	100,800
	84,400	100,800

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

17 Related party transactions

(Continued)

During the year the charity paid Nous Collaborative Ltd, a company wholly owned by the director, M Woolford, the above fees for management services.

The director was also reimbursed expenses of £1,063 (2022: £1,083).

18 Subsidiaries

These financial statements are separate charity financial statements for the Museum of architecture.

Separate company financial statements are required to be prepared by law. Consolidated financial statements are not required as the group constitutes a small group.

Details of the charity's subsidiaries at 30 September 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
MOA Collaborative	England and Wales	Dormant Company	Ordinary shares	100.00	

19 Contingent Liability

The main contractor (management) has not received their full fees in order to support the development of the charity. The contractor has provided written confirmation to the charity that the liability will only become due if there are unrestricted reserves and making payment would not create financial difficulty for the charity. The potential liability is therefore contingent on the availability of free reserves. The amount owed at 30 September 2023 is £129,959 (2022: £136,959).

MUSEUM OF ARCHITECTURE

England & Wales - Charity number 1154120

Accounts

Charity registration number 1154120

Company registration number 07930803 (England and Wales)

MUSEUM OF ARCHITECTURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

MUSEUM OF ARCHITECTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms M F Woolford Mr G Woolford Mr T Masten Mr R C Fiehn Mr J Harvey Ms M Leung Mr S Adams Mr C Hildrey Ms S Tabassum	(Appointed 31 January 2022)
Secretary	Ms M F Woolford	
Charity number	1154120	
Company number	07930803	
Registered office	Flat 5 11 Rutland Gate London SW7 1BH	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	HSBC - Oxford Street 431 Oxford Street London W1C 2DA	

MUSEUM OF ARCHITECTURE

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MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

a) to advance education and research on the subjects of architecture, building, town planning, construction and development and the inter-relationship between the natural and built environment and related disciplines.

b) to establish and maintain, or to support the establishment and maintenance of, a museum or gallery, or museums or galleries, or spaces or other resources that provide the infrastructure and environment to encourage and assist such education and research.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Museum of Architecture continued to be in recovery this year, but was able to support the four-person team and run various programming.

MoA held The Gingerbread City for the first time since covid in December 2021 - January 2022. There were still issues around sickness and people being timid about meeting others indoors, but many wore masks and came back to the exhibition with enthusiasm. We had over 15,000 visitors (2019 was over 30,000 visitors), and the event was held in Belgravia with Grosvenor as a location sponsor. We also had continued sponsorship from Finsa for the wood materials and Phos for lighting which helped make the event possible. The masterplanning was done by Tibbalds and Madeleine Kessler Architects.

In January 2021, MoA in partnership with RGB Kew launched an international design competition for the Treehouses exhibition. The competition had 5,000 downloads of the brief and 250 entries. After a two-stage competition, three practices were chosen. MoA and RGB Kew also commissioned other Treehouses as well.

In April, Melissa received the Golden Key Academician from Open City at their keynote lecture for her contribution to the profession.

MoA's summer exhibition, Nature's Architects, was supported by Cadogan and was a trail of 20 miniature installations and interpretation signage that was inspired by animals, insects, or plants using the concept of biomimicry in the designs. The exhibition was showcased in Duke of York Square and Pavilion Road and accompanied by an online website with further information which was visited by over 5,000 people during the 6-week run.

MoA also ran our Associates Club with Russell Pollard from Framework Leadership for eight practices.

Planning was underway for The Gingerbread City 2022 at the end of the financial year and Treehouses went on hold while further details were worked out as a result of the war and economic pressures.

While this year resulted in exciting projects both realised in this financial year and being developed for the future, the economic situation in the UK is worrying for MoA and its partner and sponsor organisations.

The Museum continues to look at sustainability planning and alternative ways of providing income, which includes the spinning off of some of its projects for outside investment.

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

Total income for the year has increased to £383,035 (2021: £69,813). Total expenditure for the year was £373,033 (2021: £75,921).

The overall result is a surplus for the year of £10,002 (2021: deficit of £6,108). Total reserves now stand at £10,310 (2021: £308).

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

In 2021, reserves were affected by a significant decrease in income as a result of Covid. The charity is planning to build the reserves back up over the next year or two.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees who served during the year were:

Ms C Pease	(Resigned 31 March 2022)
Mr J Hargrave	(Resigned 10 November 2022)
Ms M F Woolford	
Mr G Woolford	
Mr T Masten	
Mr R C Fiehn	
Mr J Harvey	
Ms M Leung	
Mr S Adams	
Ms N Dove-Edwin	(Resigned 5 December 2021)
Mr C Hildrey	
Ms S Tabassum	(Appointed 31 January 2022)

Trustee recruitment

Trustees are recruited depending on what talent and expertise is needed on the board. The Director reaches out to individuals after consultation with the other board members.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Day to day running is led by Director, Melissa Woolford with help from Linda Lu and Morvi Koochak. Rob Fiehn, as chair, is a very active member of the board and organisation.

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2022*

The trustees report was approved by the Board of Trustees.

Melissa Woolford

Ms M F Woolford

Date: 23.06.2023

MUSEUM OF ARCHITECTURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSEUM OF ARCHITECTURE

I report to the Trustees on my examination of the financial statements of Museum of Architecture (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 27 June 2023

MUSEUM OF ARCHITECTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	18,667	16,685
Charitable activities	4	364,368	53,128
Total income		<u>383,035</u>	<u>69,813</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>3,152</u>	<u>1,196</u>
Charitable activities	6	<u>369,881</u>	<u>74,725</u>
Total expenditure		<u>373,033</u>	<u>75,921</u>
Net income/(expenditure) for the year/ Net movement in funds		10,002	(6,108)
Fund balances at 1 October 2021		<u>308</u>	<u>6,416</u>
Fund balances at 30 September 2022		<u><u>10,310</u></u>	<u><u>308</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MUSEUM OF ARCHITECTURE

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	11		3		3
Current assets					
Debtors	12	44,407		50	
Cash at bank and in hand		1,802		2,536	
		<u>46,209</u>		<u>2,586</u>	
Creditors: amounts falling due within one year	13	<u>(35,902)</u>		<u>(2,281)</u>	
Net current assets			10,307		305
Total assets less current liabilities			<u>10,310</u>		<u>308</u>
Income funds					
Unrestricted funds			10,310		308
			<u>10,310</u>		<u>308</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 June 2022.....

Melissa Woolford

Ms M F Woolford
Trustee

Company registration number 07930803

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Museum of Architecture is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 5, 11 Rutland Gate, London, SW7 1BH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity has generated a surplus up to the date of signing the accounts which will assist in achieving the reserves target. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred to the extent that it relates to future periods.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	18,667	552
Grants receivable	-	16,133
	<u>18,667</u>	<u>16,685</u>

4 Charitable activities

	2022	2021
	£	£
Sales within charitable activities	<u>364,368</u>	<u>53,128</u>

5 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	3,152	1,196
	<u>3,152</u>	<u>1,196</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	37,628	17,941
Cost of sales	116,538	20,075
Subcontractor costs	192,548	26,085
Rent	526	345
Computer software	3,738	3,494
Books and journals	424	-
Insurance	1,657	723
Travel	2,667	1,160
Staff training and expenses	85	-
Entertaining	366	-
Irrecoverable VAT	308	922
VAT penalty	1,931	-
Sundry costs	499	-
	<u>358,915</u>	<u>70,745</u>
Grant funding of activities (see note 7)	24	28
Share of governance costs (see note 8)	10,942	3,952
	<u>369,881</u>	<u>74,725</u>

7 Grants payable

	2022 £	2021 £
Grants to institutions:		
Other	24	28
	<u>24</u>	<u>28</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Legal and professional	-	8,470	8,470	-	1,500	1,500
Accountancy fees	-	2,163	2,163	-	2,276	2,276
Bank charges	-	309	309	-	176	176
	-	10,942	10,942	-	3,952	3,952
Analysed between						
Charitable activities	-	10,942	10,942	-	3,952	3,952

Accountancy fees includes the Independent Examiners fees of £1,386 (2021- £1,284).

9 Trustees

The director was reimbursed expenses in the year to the value of £1,083 and received consultancy fees of £100,800 as disclosed in note 15.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
Employment costs	2022 £	2021 £
Wages and salaries	36,714	17,600
Other pension costs	914	341
	37,628	17,941

There were no employees whose annual remuneration was £60,000 or more.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Fixed asset investments

			Other investments
Cost or valuation			
At 1 October 2020 & 30 September 2021			3
Carrying amount			
At 30 September 2022			3
At 30 September 2021			3

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	16	3	3

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	17,604	-
Other debtors	50	50
Prepayments and accrued income	26,753	-
	44,407	50

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		7,875	(1,578)
Deferred income	14	9,720	-
Other creditors		4,441	2,247
Accruals and deferred income		13,866	1,612
		35,902	2,281

14 Deferred income

	2022 £	2021 £
Arising from Deferred Income	9,720	-

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	9,720	-
Movements in the year:		
Deferred income at 1 October 2021	-	-
Resources deferred in the year	9,720	-
Deferred income at 30 September 2022	9,720	-

Deferred income relates to payments in advance for events after the balance sheet date.

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2022 £	2021 £
Key management personnel	100,800	15,167
	100,800	15,167

During the year the charity paid Nous Collaborative Ltd, a company wholly owned by the director, M Woolford, the above fees for management services.

The director was also reimbursed expenses of £1,083.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Subsidiaries

These financial statements are separate charity financial statements for the Museum of architecture.

Separate company financial statements are required to be prepared by law. Consolidated financial statements are not required as the group constitutes a small group.

Details of the charity's subsidiaries at 30 September 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
MOA Collaborative	England and Wales	Dormant Company	Ordinary shares	100.00	

17 Contingent Liability

Whilst the charity is getting established, management staff have not received their full fees. The trustees will pay this at some time in the future, funds permitting. The amount owed at 30 September 2022 is £136,959 (2021: £145,959).

MUSEUM OF ARCHITECTURE

England & Wales - Charity number 1154120

Accounts

Charity registration number 1154120

Company registration number 07930803 (England and Wales)

MUSEUM OF ARCHITECTURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

MUSEUM OF ARCHITECTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Pease	
	Mr J Hargrave	
	Ms M F Woolford	
	Mr G Woolford	
	Mr T Masten	
	Mr R C Fiehn	
	Mr J Harvey	
	Ms M Leung	
	Mr S Adams	(Appointed 11 November 2020)
	Mr C Hildrey	
	Ms S Tabassum	(Appointed 31 January 2022)
Secretary	Ms M F Woolford	
Charity number	1154120	
Company number	07930803	
Registered office	Flat 5 11 Rutland Gate London SW7 1BH	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	HSBC - Oxford Street 431 Oxford Street London W1C 2DA	

MUSEUM OF ARCHITECTURE

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MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

a) to advance education and research on the subjects of architecture, building, town planning, construction and development and the inter-relationship between the natural and built environment and related disciplines.

b) to establish and maintain, or to support the establishment and maintenance of, a museum or gallery, or museums or galleries, or spaces or other resources that provide the infrastructure and environment to encourage and assist such education and research.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year continued to be difficult for MoA in recovering from the Covid downturn. We were not able to run The Gingerbread City in December 2020-January 2021, but we created an online advent calendar version to the delight of our audience.

This year we were able to start some projects that have lifted us out of the Covid haze. We partnered with RBG Kew in Spring 2021 on the Treehouses project that we have been working on for six years to get off the ground. This project will be worked on through 2022 and launch in Spring 2023.

We launched the successful Colour Memories online exhibition with Axalta in the Summer of 2021 for London Festival of Architecture that was shortlisted for an Archiboo Award. We then started preparing for The Gingerbread City 2021/2022 throughout the late summer and September 2021.

School for Creative Thinkers was shortlisted for a Thornton Education Trust Award. We continued to support the British Pavilion team, Maddie and Manijeh, by hosting a walking tour and bringing their exhibition back to the UK.

We began to look at taking The Gingerbread City and other projects abroad. We continued to address the spin off of The Gingerbread City and School for Creative Thinkers, which is still ongoing.

Financial review

Total income for the year has decreased to £69,813 (2020: £299,901). Total expenditure for the year was £75,921 (2020: £299,833).

The overall result is a deficit for the year of £6,108.

Total reserves now stand at £308 (2020: £6,416).

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The reserves have been affected by a significant decrease in income as a result of Covid. The charity is planning to build the reserves back up over the next year or two.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees who served during the year were:

Mr C Turner	(Resigned 19 December 2020)
Ms C Pease	
Mr J Hargrave	
Ms M F Woolford	
Mr G Woolford	
Mr T Masten	
Mr R C Fiehn	
Mr J Harvey	
Ms M Leung	
Mr S Adams	(Appointed 11 November 2020)
Ms N Dove-Edwin	(Appointed 11 November 2020 and resigned 5 December 2021)
Mr C Hildrey	
Ms S Tabassum	(Appointed 31 January 2022)

Trustee recruitment

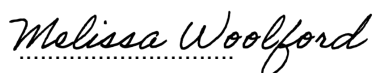
Trustees are recruited depending on what talent and expertise is needed on the board. The Director reaches out to individuals after consultation with the other board members.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Day to day running is led by Director, Melissa Woolford with help from Linda Lu and Morvi Koochak. Rob Fiehn, as chair, is a very active member of the board and organisation.

The trustees report was approved by the Board of Trustees.


.....
Ms M F Woolford

Date: 26 June 2022
.....

MUSEUM OF ARCHITECTURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSEUM OF ARCHITECTURE

I report to the Trustees on my examination of the financial statements of Museum of Architecture (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

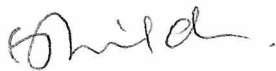
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 27 June 2022

MUSEUM OF ARCHITECTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	16,685	52,019
Charitable activities	4	53,128	247,882
Total income		69,813	299,901
<u>Expenditure on:</u>			
Raising funds	5	1,196	852
Charitable activities	6	74,725	298,966
Other	11	-	15
Total expenditure		75,921	299,833
Net (expenditure)/income for the year/ Net movement in funds		(6,108)	68
Fund balances at 1 October 2020		6,416	6,348
Fund balances at 30 September 2021		308	6,416

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MUSEUM OF ARCHITECTURE

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	12		3		3
Current assets					
Debtors	13	50		2,453	
Cash at bank and in hand		2,536		28,496	
		<u>2,586</u>		<u>30,949</u>	
Creditors: amounts falling due within one year	14	<u>(2,281)</u>		<u>(24,536)</u>	
Net current assets			305		6,413
Total assets less current liabilities			<u>308</u>		<u>6,416</u>
Income funds					
Unrestricted funds			308		6,416
			<u>308</u>		<u>6,416</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 June 2022.....

Melissa Woolford

Ms M F Woolford
Trustee

Company registration number 07930803

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Museum of Architecture is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 5, 11 Rutland Gate, London, SW7 1BH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity has generated a surplus up to the date of signing the accounts which will assist in achieving the reserves target. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred to the extent that it relates to future periods.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	552	1,522
Grants receivable	16,133	15,497
Donated goods and services	-	35,000
	<u>16,685</u>	<u>52,019</u>

4 Charitable activities

	2021	2020
	£	£
Sales within charitable activities	<u>53,128</u>	<u>247,882</u>

5 Raising funds

	Unrestricted funds	Total
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	1,196	852
	<u>1,196</u>	<u>852</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Charitable activities

	2021 £	2020 £
Staff costs	17,941	44,572
Cost of sales	20,075	141,006
Subcontractor costs	26,085	88,973
Rent	345	3,555
Computer software	3,494	3,197
Insurance	723	1,460
Travel	1,160	1,387
Irrecoverable VAT	922	-
	<u>70,745</u>	<u>284,150</u>
Grant funding of activities (see note 7)	28	5,000
Share of support costs (see note 8)	-	1,980
Share of governance costs (see note 8)	3,952	7,836
	<u>74,725</u>	<u>298,966</u>

7 Grants payable

	2021 £	2020 £
Grants to institutions:		
Hildrey Studio	-	5,000
Other	28	-
	<u>28</u>	<u>-</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Office costs	-	-	-	1,813	-	1,813
Printing, postage and stationery	-	-	-	167	-	167
Legal and professional	-	1,500	1,500	-	5,528	5,528
Accountancy fees	-	2,276	2,276	-	2,051	2,051
Bank charges	-	176	176	-	257	257
	-	3,952	3,952	1,980	7,836	9,816
Analysed between						
Charitable activities	-	3,952	3,952	1,980	7,836	9,816

Governance costs includes the Independent Examiners fees of £1,284 (2020- £1,236).

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except as disclosed in note 16.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	2
Employment costs	2021 £	2020 £
Wages and salaries	17,600	43,604
Social security costs	-	37
Other pension costs	341	931
	17,941	44,572

There were no employees whose annual remuneration was £60,000 or more.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

11 Other

	Total	Unrestricted funds
	£	
	2021	2020
Interest charges	-	15
	<u>-</u>	<u>15</u>
	<u>-</u>	<u>15</u>

12 Fixed asset investments

			Other investments
Cost or valuation			
At 1 October 2019 & 30 September 2020			3
Carrying amount			
At 30 September 2021			3
At 30 September 2020			3
Other investments comprise:	Notes	2021 £	2020 £
Investments in subsidiaries	16	3	3

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	-	1,120
Other debtors	50	1,333
	<u>50</u>	<u>2,453</u>
	<u>50</u>	<u>2,453</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	(1,578)	20,350
Trade creditors	-	989
Other creditors	2,247	947
Accruals and deferred income	1,612	2,250
	<u>2,281</u>	<u>24,536</u>

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2021 £	2020 £
Key management personnel	15,167	50,667
	<u>15,167</u>	<u>50,667</u>

During the year the charity paid Nous Collaborative Ltd, a company wholly owned by the director, M Woolford, fees for management services.

16 Subsidiaries

These financial statements are separate charity financial statements for the Museum of architecture.

Separate company financial statements are required to be prepared by law. Consolidated financial statements are not required as the group constitutes a small group.

Details of the charity's subsidiaries at 30 September 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
MOA Collaborative	England and Wales	Dormant Company	Ordinary shares	100.00	

17 Contingent Liability

Whilst the charity is getting established, management staff have not received their full fees. The trustees will pay this at some time in the future, funds permitting. The amount owed at 30 September 2021 is £145,959 (2020: £97,725).

MUSEUM OF ARCHITECTURE

England & Wales - Charity number 1154120

Accounts

Charity Registration No. 1154120

Company Registration No. 07930803 (England and Wales)

MUSEUM OF ARCHITECTURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

MUSEUM OF ARCHITECTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Pease	
	Mr J Hargrave	
	Ms M F Woolford	
	Mr G Woolford	
	Mr T Masten	
	Mr R C Fiehn	
	Mr J Harvey	
	Ms M Leung	(Appointed 1 February 2020)
	Mr S Adams	(Appointed 11 November 2020)
	Ms N Dove-Edwin	(Appointed 11 November 2020)
	Mr C Hildrey	(Appointed 1 October 2019)
Secretary	Ms M F Woolford	
Charity number	1154120	
Company number	07930803	
Registered office	Flat 5 11 Rutland Gate London SW7 1BH	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	
Bankers	HSBC - Oxford Street 431 Oxford Street London W1C 2DA	

MUSEUM OF ARCHITECTURE

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

a) to advance education and research on the subjects of architecture, building, town planning, construction and development and the inter-relationship between the natural and built environment and related disciplines.

b) to establish and maintain, or to support the establishment and maintenance of, a museum or gallery, or museums or galleries, or spaces or other resources that provide the infrastructure and environment to encourage and assist such education and research.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2020 was a very strange year for MoA. Following what started off to be a promising uphill trajectory following The Gingerbread City at Somerset House, the pandemic created a staggering halt to all of MoA's activities, projects and possible future.

There were some wins for 2020. We turned 15 years old and even though we were not able to celebrate in any way, it was a significant milestone to reach. We were selected to be on the British Pavilion team as an institutional partner as well as be able to give our first grant to Chris Hildrey for Proxy Address for £5000.

However, even though the 2020 year resulted in little to no income for MoA, it became a time to reflect and act on next steps to move the charity forward and put plans in place such as endeavouring to spin off The Gingerbread City and School for Creative Thinkers to create a sustainable future for the Museum for years to come.

The team continued to work incredible hard at future projects, new partnerships and new business opportunities throughout this time. This was not a time of waiting, but of action, resilience and tireless work to get us back on track and continue the work of the last 15 years.

Financial review

Total income for the year has increased to £264,901 (2019: £213,304), (excluding donated goods and services £35,000 (2019: £31,350)). Total expenditure for the year was £264,833 (2019: £200,350) (excluding donated goods and services £35,000 (2019: £31,350)).

The overall result is a surplus for the year of £68.

Total reserves now stand at £6,416 (2019: £6,348).

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity is working to achieve this level of reserves.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MUSEUM OF ARCHITECTURE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees who served during the year were:

Mr C Turner	(Resigned 19 December 2020)
Ms C Pease	
Mr J Hargrave	
Ms M F Woolford	
Mr G Woolford	
Mrs P Agrawal	(Resigned 17 October 2019)
Mr T Masten	
Mr R C Fiehn	
Mr J Harvey	
Ms M Leung	(Appointed 1 February 2020)
Mr S Adams	(Appointed 11 November 2020)
Ms N Dove-Edwin	(Appointed 11 November 2020)
Mr C Hildrey	(Appointed 1 October 2019)

Trustee recruitment

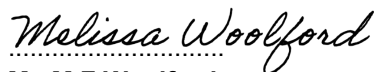
Trustees are recruited depending on what talent and expertise is needed on the board. The Director reaches out to individuals after consultation with the other board members.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

Day to day running is led by Director, Melissa Woolford, with help from Linda Lu and Morvi Koochak (on furlough from March 2020). Rob Fiehn, as chair, is a very active member of the board and organisation.

The trustees report was approved by the Board of Trustees.



Ms M F Woolford

Dated: 23/06/2021

MUSEUM OF ARCHITECTURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSEUM OF ARCHITECTURE

I report to the Trustees on my examination of the financial statements of Museum of Architecture (the charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

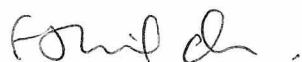
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 24 June 2021

MUSEUM OF ARCHITECTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	52,019	31,945
Charitable activities	4	247,882	212,709
Total income		<u>299,901</u>	<u>244,654</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>852</u>	<u>1,403</u>
Charitable activities	6	<u>298,966</u>	<u>230,297</u>
Other	11	<u>15</u>	<u>-</u>
Total resources expended		<u>299,833</u>	<u>231,700</u>
Net income for the year/ Net movement in funds		68	12,954
Fund balances at 1 October 2019		<u>6,348</u>	<u>(6,606)</u>
Fund balances at 30 September 2020		<u><u>6,416</u></u>	<u><u>6,348</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MUSEUM OF ARCHITECTURE

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	12		3		3
Current assets					
Debtors	13	2,453		23,724	
Cash at bank and in hand		28,496		21,469	
		<u>30,949</u>		<u>45,193</u>	
Creditors: amounts falling due within one year	14	<u>(24,536)</u>		<u>(38,848)</u>	
Net current assets			6,413		6,345
Total assets less current liabilities			<u>6,416</u>		<u>6,348</u>
Income funds					
Unrestricted funds			6,416		6,348
			<u>6,416</u>		<u>6,348</u>

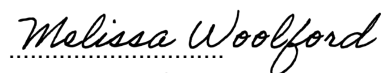
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23/06/2021.....



Ms M F Woolford
Trustee

Company Registration No. 07930803

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Museum of Architecture is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 5, 11 Rutland Gate, London, SW7 1BH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Charity has generated a surplus up to the date of signing the accounts which will assist in achieving the reserves target. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred to the extent that it relates to future periods.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the recoverable amount.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price and subsequently carried at amount payable.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Donations and gifts	1,522	595
Grants receivable	15,497	-
Donated goods and services	35,000	31,350
	<u>52,019</u>	<u>31,945</u>

4 Charitable activities

	2020 £	2019 £
Sales within charitable activities	247,882	238,209
Less: deferred income	-	(25,500)
	<u>247,882</u>	<u>212,709</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Raising funds

	Unrestricted funds	Total
	2020 £	2019 £
<u>Fundraising and publicity</u>		
Advertising	852	1,403
	<u>852</u>	<u>1,403</u>

6 Charitable activities

	2020 £	2019 £
Staff costs	44,572	16,592
Cost of sales	141,006	117,845
Subcontractor costs	88,973	81,913
Rent	3,555	2,467
Computer software	3,197	4,114
Books and journals	-	173
Insurance	1,460	1,886
Travel	1,387	2,529
Staff costs	-	900
	<u>284,150</u>	<u>228,419</u>
Grant funding of activities (see note 7)	5,000	-
Share of support costs (see note 8)	1,980	201
Share of governance costs (see note 8)	7,836	1,677
	<u>298,966</u>	<u>230,297</u>

7 Grants payable

	2020 £	2019 £
Grants to institutions:		
Hildrey Studio	5,000	-
	<u>5,000</u>	<u>-</u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Office costs	1,813	-	1,813	187	-	187
Printing, postage and stationery	167	-	167	14	-	14
Legal and professional	-	5,528	5,528	-	35	35
Accountancy fees	-	2,051	2,051	-	1,490	1,490
Bank charges	-	257	257	-	152	152
	<u>1,980</u>	<u>7,836</u>	<u>9,816</u>	<u>201</u>	<u>1,677</u>	<u>1,878</u>
Analysed between						
Charitable activities	<u>1,980</u>	<u>7,836</u>	<u>9,816</u>	<u>201</u>	<u>1,677</u>	<u>1,878</u>

Governance costs includes the Independent Examiners fees of £1,030 (2019- £1,010).

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except as disclosed in note 16.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>2</u>	<u>1</u>
Employment costs	2020 £	2019 £
Wages and salaries	43,604	16,374
Social security costs	37	-
Other pension costs	931	218
	<u>44,572</u>	<u>16,592</u>

There were no employees whose annual remuneration was £60,000 or more.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

11 Other

	Unrestricted funds	Total
	2020	£ 2019
Interest charges	15	-
	<u>15</u>	<u>-</u>
	<u><u>15</u></u>	<u><u>-</u></u>

12 Fixed asset investments

			Other investments
Cost or valuation			
At 1 October 2018 & 30 September 2019			3
Carrying amount			
At 30 September 2020			3
At 30 September 2019			3
Other investments comprise:	Notes	2020 £	2019 £
Investments in subsidiaries	17	3	3

13 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	1,120	22,706
Other debtors	1,333	760
Prepayments and accrued income	-	258
	<u>2,453</u>	<u>23,724</u>
	<u><u>2,453</u></u>	<u><u>23,724</u></u>

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Other taxation and social security		20,350	9,057
Deferred income	15	-	25,500
Trade creditors		989	1,174
Other creditors		947	505
Accruals and deferred income		2,250	2,612
		<u>24,536</u>	<u>38,848</u>

15 Deferred income

	2020 £	2019 £
Arising from Deferred Income	-	25,500
	<u>-</u>	<u>25,500</u>

Deferred income relates to payments in advance for events after the balance sheet date.

16 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	2020 £	2019 £
Key management personnel	50,667	58,333
	<u>50,667</u>	<u>58,333</u>

During the year the charity paid Nous Collaborative Ltd, a company wholly owned by the director, M Woolford, fees for services provided as disclosed above.

During the year a grant of £5,000 was made to ProxyAddress, an organisation founded by one of the trustees.

MUSEUM OF ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

17 Subsidiaries

These financial statements are separate charity financial statements for the Museum of architecture.

Separate company financial statements are required to be prepared by law. Consolidated financial statements are not required as the group constitutes a small group.

Details of the charity's subsidiaries at 30 September 2020 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
MOA Collaborative	England and Wales	Dormant Company	Ordinary shares	100.00	

18 Contingent Liability

Whilst the charity is getting established, management staff have not received their full fees. The trustees will pay this at some time in the future, funds permitting. The amount owed at 30 September 2020 is £97,725.