

Mogok Dhamma Trust

Charity No. 1154115

Trustees' Report and Unaudited Accounts

31 March 2025

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1154115

Principal Office

Bellevue
Lower Bedfords Road
Romford
RM1 4DQ

Trustees

The following trustees served during the year:

H.M. Aung
W.N. Aung
T.K.K. Heard-white
B.K. Kyaw
Z.W. Lart
M. Lwin
T. Lwin
S. Maung
H. Moe
M.Z. Oo
K.K. Soe
A.K. Thu
K.M. Thu
T.R. Tun
P. Turner (Resigned 31 March 2025)

Key Management Personnel

Chair Mr A K Thu

Accountants

ASVSH Accountancy Services Limited
46 Camden Road
London
NW1 9DR

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

OBJECTIVES AND ACTIVITIES

The objectives of the charity are :

Mogok Dhamma Trust
Trustees Annual Report

1. To promote the practice of Theravada Buddhism for the benefit of public.
2. To bring public awareness of the Doctrines and Principles of Buddhist Faith.
3. To aid in the relief of poverty, sickness, and distress anywhere in the UK or worldwide.

The Charity's activities are that of:

1. Providing accommodation for ordained Theravada monks who are invited or sponsored by our Trust.
2. Holding monthly and occasional guided meditation retreats, and Sunday classes for children.
3. Holding religious activities to mark important days in the life of Buddha.
4. Offering a range of religious services and rituals according to Buddhist Faith and Myanmar culture.

ACHIEVEMENTS AND PERFORMANCE

Religious Activities

We continue to offer a range of religious services according to Buddhist Faith and Myanmar Culture. All our services are open to public and is free of charge.

We plan to continue with our current activities to promote practice of Theravada Buddhism and its propagation. We practice open-door policy where all members of the society are welcome to learn and share the teachings of the Buddha.

We worked to advance Theravada Buddhism in particular, but not exclusively through the provision, maintenance, and support of an establishment as a residential centre for monks where people can visit for spiritual guidance and other rituals as per Buddhist Culture.

We have successfully completed the re-mortgage with Barclays bank on 12th Dec 2024 and repaid mortgage loan to Triodos by way of re-mortgage with Barclays and using donations from the supporters. We are also looking for a new property and we have intention to sell the existing one and move into a new place if found one.

FINANCIAL REVIEW

The statement of financial activities showed a surplus of £ 28,094.21.

This reflects the costs in relation to buying a new property and its renovations and repair works.

The Charity entirely relies on donations from the society and there were no business activities during the year.

This charity raises funds from the public but does not work with professional fundraisers or commercial participators.

PLANS FOR FUTURE PERIODS

During the reporting period, the Charity have held one day meditation retreats on the last Sunday of every month and daily meditation class at 9.00 am every morning via zoom link.

The Charity also provides teaching of Myanmar language and culture to children every day and two annual religious events to mark the important days of Buddhism, namely Waso Ceremony and Kathina Robe-Offering ceremony.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Mogok Dhamma Trust
Trustees Annual Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Aung Kyaw Thu

Aung Kyaw Thu (Jan 26, 2026 12:10:55 GMT)

A.K. Thu

Trustee

26 January 2026

Independent Examiner's Report to the trustees of Mogok Dhamma Trust

I report to the trustees on my examination of the financial statements of Mogok Dhamma Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A Kohli ACCA
ASVSH Accountancy Services Limited
46 Camden Road
London

NW1 9DR
26 January 2026

Mogok Dhamma Trust
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted		
		funds	Total funds	Total funds
		2025	2025	2024
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	161,130	161,130	150,125
Investments	4	2,360	2,360	1,845
Total		163,490	163,490	151,970
Expenditure on:				
Other	5	135,396	135,396	129,383
Total		135,396	135,396	129,383
Net gains on investments		-	-	-
Net income	6	28,094	28,094	22,587
Transfers between funds		-	-	-
Net income before other gains/(losses)		28,094	28,094	22,587
Other gains and losses				
Net movement in funds		28,094	28,094	22,587
Reconciliation of funds:				
Total funds brought forward		515,400	515,400	492,813
Total funds carried forward		543,494	543,494	515,400

Mogok Dhamma Trust**Balance Sheet**at **31 March 2025****Charity No. 1154115**

		2025	2024
		£	£
Fixed assets			
Tangible assets	9	806,720	818,922
		<u>806,720</u>	<u>818,922</u>
Current assets			
Cash at bank and in hand		37,736	187,272
		<u>37,736</u>	<u>187,272</u>
Creditors: Amount falling due within one year	10	(962)	(900)
Net current assets		<u>36,774</u>	<u>186,372</u>
Total assets less current liabilities		843,494	1,005,294
Creditors: Amounts falling due after more than one year	11	(300,000)	(489,894)
Net assets excluding pension asset or liability		<u>543,494</u>	<u>515,400</u>
Total net assets		<u><u>543,494</u></u>	<u><u>515,400</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		543,494	515,400
		<u>543,494</u>	<u>515,400</u>
Reserves	12		
Total funds		<u><u>543,494</u></u>	<u><u>515,400</u></u>

Approved by the trustees on 26 January 2026

And signed on their behalf by:

A.K. Thu

Aung Kyaw Thu[Aung Kyaw Thu \(Jan 26, 2026 12:10:55 GMT\)](#)

Trustee

26 January 2026

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% on cost
Furniture, Fixtures & Fittings	25% net book value

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	150,125	-	150,125
Investments	1,845	-	1,845
Total	151,970	-	151,970
Expenditure on:			
Other	129,383	-	129,383
Total	129,383	-	129,383
Net income	22,587	-	22,587
Net income before other gains/(losses)	22,587	-	22,587
Other gains and losses:			
Net movement in funds	22,587	-	22,587
Reconciliation of funds:			
Total funds brought forward	371,692	121,121	492,813
Total funds carried forward	394,279	121,121	515,400

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	161,130	161,130	150,125
	<u>161,130</u>	<u>161,130</u>	<u>150,125</u>

Voluntary income including donations, gifts and legacies that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability.

4 Income from investments

	Unrestricted £	Total 2025 £	Total 2024 £
Bank interest	2,360	2,360	1,845
	<u>2,360</u>	<u>2,360</u>	<u>1,845</u>

5 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donation	6,347	6,347	5,200
Food and consumable	5,490	5,490	5,304
Bank loan and overdraft interest payable	57,704	57,704	42,488
Motor and travel costs	428	428	8,517
Premises costs	18,144	18,144	21,711
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	12,202	12,202	29,412
General administrative costs	18,449	18,449	7,698
Legal and professional costs	16,632	16,632	9,053
	<u>135,396</u>	<u>135,396</u>	<u>129,383</u>

6 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	12,202	29,412

7 Trustee remuneration and expenses

	2025 Number	2024 Number
The nature of the reimbursed expenses	No Trustee received any remuneration during the year (2024-25- Nil). No Trustee received reimbursed travel expenses during the year (2024-25- Nil). There were no related party transactions for the period ended 31st March 2025.	

8 Staff costs

Support costs ,such as back-office costs, finance, personnel and governance costs, have been allocated between cost of raising funds and expenditure on charitable activities.
No trustee received any remuneration during the year, and no trustee received reimbursed travel expenses during the year.

9 Tangible fixed assets

	Land and buildings £	Furniture, Fixtures & Fittings £	Total £
Cost or revaluation			
At 1 April 2024	900,000	48,807	948,807
At 31 March 2025	<u>900,000</u>	<u>48,807</u>	<u>948,807</u>
Depreciation and impairment			
At 1 April 2024	103,900	25,985	129,885
Depreciation charge for the year	-	12,202	12,202
At 31 March 2025	<u>103,900</u>	<u>38,187</u>	<u>142,087</u>
Net book values			
At 31 March 2025	<u>796,100</u>	<u>10,620</u>	<u>806,720</u>
At 31 March 2024	<u>796,100</u>	<u>22,822</u>	<u>818,922</u>

10 Creditors:

amounts falling due within one year

	2025 £	2024 £
Accruals	<u>962</u>	<u>900</u>
	<u>962</u>	<u>900</u>

11 Creditors:

amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	<u>300,000</u>	<u>489,894</u>
	<u>300,000</u>	<u>489,894</u>

Liabilities repayable in more than five years
after the balance sheet date

The re-mortgage loan is secured with Barclays bank on 12th Dec 2024 for the freehold property purchased on 09th Sept 2022 and is repayable over 15 years from 12th Dec 2024.

12 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	515,400	163,490	(135,396)	543,494
Total funds	<u>515,400</u>	<u>163,490</u>	<u>(135,396)</u>	<u>543,494</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	806,720	806,720
Net current assets	36,774	36,774
Creditors due in more than one year and provisions	(300,000)	(300,000)
	<u>543,494</u>	<u>543,494</u>

14 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	187,272	(149,536)	37,736
	<u>187,272</u>	<u>(149,536)</u>	<u>37,736</u>
Bank loans	(489,894)	189,894	(300,000)
	<u>(489,894)</u>	<u>189,894</u>	<u>(300,000)</u>
Net debt	<u>(302,622)</u>	<u>40,358</u>	<u>(262,264)</u>

Mogok Dhamma Trust
Statement of Cash flows
for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	28,094	22,587
Adjustments for:		
Depreciation of property, plant and equipment	12,202	29,412
Interest	(2,360)	(1,845)
Increase/(Decrease) in trade and other payables	62	(10,000)
Net cash provided by operating activities	<u>37,998</u>	<u>40,154</u>
Cash flows from investing activities		
Interest	2,360	1,845
Net cash from investing activities	<u>2,360</u>	<u>1,845</u>
Cash flows from financing activities		
Repayment of borrowings	(189,894)	15,225
Net cash (used in)/from financing activities	<u>(189,894)</u>	<u>15,225</u>
Net (decrease)/increase in cash and cash equivalents	(149,536)	57,224
Cash and cash equivalents at the beginning of the year	187,272	166,192
Cash and cash equivalents at the end of the year	<u>37,736</u>	<u>223,416</u>
Components of cash and cash equivalents		
Cash and bank balances	37,736	187,272
	<u>37,736</u>	<u>187,272</u>

Mogok Dhamma Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations	161,130	161,130	150,125
	<u>161,130</u>	<u>161,130</u>	<u>150,125</u>
Investments			
Bank interest	2,360	2,360	1,845
	<u>2,360</u>	<u>2,360</u>	<u>1,845</u>
Total income and endowments	163,490	163,490	151,970
Expenditure on:			
Other expenditure			
Donation	6,347	6,347	5,200
Food and consumable	5,490	5,490	5,304
Bank loan and overdraft interest payable	57,704	57,704	42,488
	<u>69,541</u>	<u>69,541</u>	<u>52,992</u>
Motor and travel costs			
Travel and subsistence	428	428	8,517
	<u>428</u>	<u>428</u>	<u>8,517</u>
Premises costs			
Rates	3,680	3,680	3,875
Light, heat and power	8,512	8,512	5,742
Premises cleaning	1,090	1,090	351
Premises repairs and maintenance	4,419	4,419	11,743
Other premises costs	443	443	-
	<u>18,144</u>	<u>18,144</u>	<u>21,711</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	-	-	18,000
Depreciation of Furniture, Fixtures & Fittings	12,202	12,202	11,412
Bank charges	13,582	13,582	1,500
General insurances	3,435	3,435	3,101
Software, IT support and related costs	303	303	-
Stationery and printing	886	886	752
Sundry expenses	177	177	1,681
Telephone, fax and broadband	66	66	664

Mogok Dhamma Trust**Detailed Statement of Financial Activities**

	30,651	30,651	37,110
Legal and professional costs			
Audit/Independent examination fees	900	900	900
Accountancy and bookkeeping	2,038	2,038	-
Other legal and professional costs	13,694	13,694	8,153
	16,632	16,632	9,053
Total of expenditure of other costs	135,396	135,396	129,383
Total expenditure	135,396	135,396	129,383
Net gains on investments	-	-	-
Net income	28,094	28,094	22,587
Net income before other gains/(losses)	28,094	28,094	22,587
Other Gains	-	-	-
Net movement in funds	28,094	28,094	22,587
Reconciliation of funds:			
Total funds brought forward	515,400	515,400	492,813
Total funds carried forward	543,494	543,494	515,400







MogokDhammaTrust_UTR_31-03-2025_update dAccounts

Final Audit Report

2026-01-26

Created:	2026-01-26
By:	Arvind Kohli (info@asvsh.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAItVcX4RJ5DTdO6-1smc9Ye4QHG0gTeay

"MogokDhammaTrust_UTR_31-03-2025_updatedAccounts" History

-  Document created by Arvind Kohli (info@asvsh.co.uk)
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-  Document emailed to aungkt1900@googlemail.com for signature
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-  Email viewed by aungkt1900@googlemail.com
2026-01-26 - 12:07:26 GMT
-  Signer aungkt1900@googlemail.com entered name at signing as Aung Kyaw Thu
2026-01-26 - 12:10:53 GMT
-  Document e-signed by Aung Kyaw Thu (aungkt1900@googlemail.com)
Signature Date: 2026-01-26 - 12:10:55 GMT - Time Source: server
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