

# Jubilee Church CIO

Report and Accounts

Year ended 31 March 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**JUBILEE CHURCH CIO**  
**LEGAL AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

ADDRESS FOR CORRESPONDENCE	Jubilee Centre 157 Southlands Road Bromley BR2 9QZ
GOVERNING DOCUMENT	Constitution dated October 2013
CHARITY REGISTRATION NUMBER	1154108
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Clare Holl Derek Holl Deborah Okoro Jonathan Mills David Wood Barney Wanstall (Chair)
BANKERS	Lloyds Bank plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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**JUBILEE CHURCH CIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Objects of the charity**

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The objects of the charity are to advance the Christian faith for the benefit of the public in the UK and overseas through:

- \* the provision of Christian worship and teaching;
- \* expressions of practical care and support that promote spiritual, social, physical and mental wellbeing for individuals and families irrespective of their background; and
- \* such other charitable means as the charity trustees may from time to time consider appropriate.

The main activities of Jubilee Church are described below and are undertaken to further our charitable purposes for the public benefit. In planning these activities, the trustees have given due regard to the Charity Commission's public benefit guidance.

**Review of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

Jubilee Church is a vibrant community of faith, comprising of a diverse and multi-generational congregation, that brings together ordinary individuals from various backgrounds whose lives have been transformed by Jesus Christ. Jubilee Church is committed to advancing the Christian faith by inviting people to follow Christ, sharing the message of the gospel, and practicing love and care for both church members and the surrounding communities.

Jubilee Church is part of the wider global faith community, and this is reflected through its membership and active engagement with a number of different organisations that share common goals both in the UK and internationally. Examples of such organisations include the Pioneer Network and the Evangelical Alliance, both of whom operate across the UK. Locally, Jubilee church actively collaborates with churches in Bromley Common through its partnership with Churches Together in Bromley Common (CTiBC). Additionally, it plays a key role in co-leading Transform Bromley Borough (TBB), which extends across the whole of Bromley borough. These partnerships enable the church to deliver a wide range of projects and initiatives that further its mission and objectives.

**Structure, governance and management**

The Leadership Team serves as the executive decision-making body for the church, while also actively seeking input from the Trustees and obtaining their approval on significant issues. During this reporting period Lisette Hill resigned from the leadership and has relocated. The remaining leaders are actively developing a process for increasing the capacity of the leadership team. Day-to-day decisions regarding expenditures and activities are managed by volunteers and employees responsible for different areas of the church, with budgets set and monitored by the Trustees. The Trustees hold the authority to appoint or remove other Trustees, primarily selecting new members from the church congregation to ensure that the Trustee body is deeply engaged in realising the church's mission. Recognising the importance of Safeguarding, this topic is a standard agenda item at every Trustee meeting.

All church members are encouraged to participate in achieving the church's aims and objectives. Involvement can take many forms, including prayer, visiting the sick and those in need, training others, public teaching and worship, as well as contributing to practical projects and administrative tasks. The church's financial resources largely come from its members, many of whom also lend their personal assets and equipment to support church activities. Much of this vital work occurs behind the scenes, often without public acknowledgment, making it difficult to quantify the hours and value of the time invested.

### **Achievements and performance**

The on-going objectives of the church are to provide Christian teaching, guidance and support and to show practical care in the community.

Throughout the year, our Sunday services continued to be streamed online, allowing all church members to engage from wherever they are. The teaching program featured 18 different speakers, including 9 guests, with 40% being female and 4% hailing from the Majority World. The programme mainly focused on completing our series on the Sermon on the Mount and examining the "presence of God," complemented by special sessions for Easter and Christmas. Additionally, we covered topics such as safeguarding, praying for the persecuted Church, and highlighted inspiring women and men of faith. We also held three dedicated prayer sessions for individuals in the public sector, education, and business and we were thrilled to baptise 4 individuals during this time.

Our initiatives to support neurodiverse members of our congregation continues to be well-received, resulting in an increase in attendance. The Church remains committed to the wellbeing of those within the Church and also in the local community and, over the past year, we have facilitated a Kintsugi Hope well-being group to offer practical support in this area. The mid-week program has also seen progress, successfully transitioning group meetings from the Jubilee Centre to homes.

The Church has remained committed to nurturing children's faith and equipping parents with essential tools for their spiritual growth. Throughout the 2023/24 year, our Family Craft Mornings (formerly Mosaic Mornings) continued monthly, along with the Autumn Holiday Club and Little Stars. Our Easter and Christmas Nativity trails successfully engaged many children and their parents with the Church community. Additionally, our children and family worker continued to support religious education in four local Primary Schools through both assemblies and lessons. The Hangout, an afterschool club for secondary school aged young people, has continued throughout the year. Although numbers have not been high, they have been consistent and the team running the sessions are satisfied those attending are seeing it as a valuable activity for them.

Within the local community the Church has continued to provide leadership to the local Safer Neighbourhood Panel and continues to collect and donate food to the local Trussell Trust run Bromley Borough Foodbank. Jubilee Church has provided the leadership of the Churches Together in Bromley Common group, facilitating breakfast meetings at participating churches aimed at developing friendship and supporting the development and implementation of plans for local ecumenical initiatives such as the Christmas carol service and local "pulpit swap" program.

Jubilee Church continues to work closely with Transform Bromley Borough (TBB), providing leadership to a group of churches representing around half of all the churches in the borough. Through this partnership, Jubilee has played a key role in organising three borough-wide leadership breakfasts in this period, featuring contributions from the Bishop of Rochester, the newly appointed Archdeacon of Bromley & Bexley, as well as local charities like Spinnaker and Chislehurst Youth for Christ. The receipt of match funding has enabled, from February 2024, TBB to increase its capacity by providing the financial support to fund the work for one day a week for the leader of Jubilee Church. The TBB Food Partnership have continued to provide fresh food to around 1,200 people each week and Jubilee Church continues to lead, on behalf of TBB, a local franchise of HiA UK, Hope into Action (HiA) Bromley, and this charity accepted its first tenant in June of 2023.

As a founding member of the Bromley CAP Partnership—a coalition of five local churches—Jubilee Church collaborates with Christians Against Poverty (CAP), a national charity focused on helping those in debt and poverty while sharing Christ's love. During this period, the Partnership has helped five clients achieve debt freedom, removing over £80,000 in liabilities. Additionally, CAP's Job Clubs in central Bromley and Orpington have been active in providing employment courses, with a third club recently launched in the Crays. The Life Skills Course has also continued to support clients in essential areas like budget management.

As a member of the Pioneer Network Jubilee have continued over the year to support the London Regional team, both in attending retreats/awaydays and in contributing to leadership of the team.

The Church has also continued its support for Spinnaker Trust Ltd, a local Christian charity that engages in primary schools by leading assemblies and RE lessons, while offering assistance to teachers and students.

Jubilee Church maintains strong international connections, supporting various churches and projects worldwide. This includes our long-term partner in India, IID, which aids marginalised communities through orphanages and community colleges that provide training and job opportunities. Through our Pioneer links we have also developed a fruitful relationship with Victory Church in Colombo, Sri Lanka. Furthermore, the Church continues to participate in monthly prayer meetings with congregations in South Africa.

The trustees of Jubilee Church leverage their skills and expertise to support various local and international charities. Their volunteer efforts include working with RLabs, an organisation that empowers individuals through innovation and training, as well as with Chislehurst Youth for Christ, which focuses on the youth in Bromley. These initiatives align closely with Jubilee's mission and enrich the Church community with valuable experience from our trustees.

The church held its AGM on 28th April 2024, when the budget and plans for 2024/25 were communicated and feedback provided on expenditure for the year 2023/24.

### **Plans for the New Year, 2024/25**

While the key objectives of the church will remain unchanged and we will continue our regular activities in 2024/25, this year holds special significance for Jubilee Church as we celebrate several milestones. We will mark 100 years of Christian testimony in our community, 50 years since the founding of Jubilee Church, and 20 years since our building was opened.

In addition to these celebrations, we aim to deepen our corporate prayer life, explore new strategies to expand our leadership capacity, and develop relevant missional initiatives for our community. We also plan to recruit a part-time youth worker and, for the first time in several years, visit our partners and friends in India and Sri Lanka.

### **Financial review**

During the year income increased by £23,800, to £118,900, and expenditure increased by £24,100, to £145,000. As a result the cash held by the charity decreased by £26,100, to £31,300, of which all is unrestricted and can be used for any charitable purpose. (The year end managed fund investment value of £52,600 has not been included in the year end cash balance.)

Whilst the charity has more than satisfactory reserves to continue with expenditure greater than income in the short term, the trustee are also able to readily reduce expenditure without compromising the main functions of the church and charitable purpose.

**Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to 2-3 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £31,300 and the charity is complying with its reserves policy.

**Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:

Barney Wanstall  
Barney Wanstall (Jan 28, 2025 14:22 GMT)  
Barney Wanstall (Chair)  
Date: Jan 28, 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**JUBILEE CHURCH CIO**

I report to the trustees on my examination of the accounts of Jubilee Church CIO ('the charity') for the year ended 31 March 2024 on pages 7 to 9 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*J Young*  
J Young (Jan 28, 2025 14:24 GMT)  
Jaimée Young

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: Jan 28, 2025

**JUBILEE CHURCH CIO**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General Funds	Designated Funds			
		£	£	£	£	£
<b><i>Income receipts</i></b>						
Donations		94,176	-	-	94,176	70,235
Gift aid receipts		13,320	-	-	13,320	15,783
Income from letting of facilities		7,915	-	-	7,915	5,675
Income from charitable activities		1,987	-	-	1,987	2,316
Bank interest		1,475	-	-	1,475	1,079
Other		-	-	-	-	19
<b><i>Total receipts</i></b>		<u>118,873</u>	<u>-</u>	<u>-</u>	<u>118,873</u>	<u>95,108</u>
<b><i>Payments</i></b>						
Payments in relation to charitable activities undertaken directly	2	131,088	-	-	131,088	109,394
Grants paid in relation to charitable activities undertaken by others	3	13,920	-	-	13,920	11,486
<b><i>Total payments</i></b>		<u>145,008</u>	<u>-</u>	<u>-</u>	<u>145,008</u>	<u>120,880</u>
Net of receipts / (payments) before transfers		(26,135)	-	-	(26,135)	(25,772)
<b><i>Net movement in funds</i></b>		<u>(26,135)</u>	<u>-</u>	<u>-</u>	<u>(26,135)</u>	<u>(25,772)</u>
Cash funds as at last year end		57,452	-	-	57,452	83,224
<b><i>Cash funds at this year end</i></b>	A	<u>31,317</u>	<u>-</u>	<u>-</u>	<u>31,317</u>	<u>57,452</u>

The notes on page 9 form part of these accounts.



**JUBILEE CHURCH CIO**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT THE YEAR ENDED 31 MARCH 2024**

		<u>Unrestricted Funds</u>			Total	Total
		General funds	Designated funds	Restricted funds	2024	2023
		£	£	£	£	£
<b>A Cash funds</b>						
Cash at bank with immediate access		29,670	-	-	29,670	57,049
Prepaid card balance		1,419	-	-	1,419	403
Petty cash		227	-	-	227	-
		<u>31,317</u>	<u>-</u>	<u>-</u>	<u>31,317</u>	<u>57,452</u>
<b>B Other monetary assets</b>						
Gift aid due to charity		17,525	-	-	17,525	13,069
		<u>17,525</u>	<u>-</u>	<u>-</u>	<u>17,525</u>	<u>13,069</u>
<b>C Liabilities</b>						
<b>Falling due within one year:</b>						
Pension due		1,758	-	-	1,758	697
Fee for Independent Examination		1,440	-	-	1,440	1,560
		<u>3,198</u>	<u>-</u>	<u>-</u>	<u>3,198</u>	<u>2,257</u>
<b>Falling due after one year:</b>						
Pension	Note 4	42,000	-	-	42,000	42,000
		<u>42,000</u>	<u>-</u>	<u>-</u>	<u>42,000</u>	<u>42,000</u>
<b>Total</b>		<u>45,198</u>	<u>-</u>	<u>-</u>	<u>45,198</u>	<u>44,257</u>

The trustees recognised that no formal provision had been made for a constructive obligation arising from pension-in-kind payments to a retired minister James Holl. The preceding charity therefore applied to, and was authorised by, the Charity Commission in an order dated 25 March 2010, under Section 26 of the Charities Act 1993 to recognise this pension liability and gain approval of all future pension-in-kind payments on the following terms.

The charity was authorised to provide a pension-in-kind of £5,000 per annum increasing at 3% pa with 50% spousal support on death. For the year ended 31 March 2024, this amounted to £7,545. The pension-in-kind liability is an estimate based on the last triennial appraisal calculating the gross liability from using mean survival periods and then discounting this value with future expected returns.

<b>D Assets retained for charity's own use</b>	Value 2024 £	Value 2023 £
<i>Freehold land and buildings</i>		
Church contents and equipment	97,916	91,290
	<u>97,916</u>	<u>91,290</u>

*Current values have not been quoted for properties because reliable valuations are not available and disclosure is not mandatory.*

The trustees have used insurance values for contents and equipment as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

<b>E Investment assets</b>	Value as at 31May2024 £	Value as at 31Mar2023 £
Managed fund investment	52,631	50,919
	<u>52,631</u>	<u>50,919</u>

**F Guarantees and secured debts**

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Barney Wanstall  
Barney Wanstall (Jan 28, 2025 14:22 GMT)  
 Barney Wanstall (Chair)

date Jan 28, 2025

The notes on page 9 form part of these accounts.

**JUBILEE CHURCH CIO**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
		General funds	Designated funds			
		£	£	£	£	£
<b>2 Payments in relation to charitable activities undertaken directly</b>						
Employment Costs	Note 4	78,797	-	-	78,797	62,032
Pension costs - retired staff	Note 4	7,545	-	-	7,545	7,325
Property costs (e.g. maintenance, equipment, utilities)		23,360	-	-	23,360	22,106
Youth and children's work		4,552	-	-	4,552	2,363
Other church ministries and training		10,928	-	-	10,928	10,229
Insurance		1,909	-	-	1,909	1,716
Office and other admin costs		2,437	-	-	2,437	2,210
Governance		1,560	-	-	1,560	1,350
Other costs		-	-	-	-	63
		<u>131,088</u>	<u>-</u>	<u>-</u>	<u>131,088</u>	<u>109,394</u>

**3 Grants paid in relation to charitable activities undertaken by others**

Organisations:						
Operation Mobilisation [OM]		2,305	-	-	2,305	1,235
Pioneer Trust		3,996	-	-	3,996	2,996
Intermission		1,470	-	-	1,470	1,700
Spinnaker Trust		1,659	-	-	1,659	1,478
Christians Against Poverty [CAP]		1,150	-	-	1,150	1,075
Hope Into Action Bromley		1,000	-	-	1,000	500
Organisations < £1,000		1,640	-	-	1,640	1,652
Individuals		700	-	-	700	850
		<u>13,920</u>	<u>-</u>	<u>-</u>	<u>13,920</u>	<u>11,486</u>

**4 Transactions with related parties**

Derek Holl, a trustee, was paid £37,752 [2023: £25,603] with employer pension contributions of £3,775 [2023: £2,560] during the year. These payments are permitted by the governing document.

Pension costs include £7,545 [2023: £7,325] paid to James Holl, who is related to Trustees Clare and Derek Holl.