

Jubilee Church CIO

Report and Accounts
Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

JUBILEE CHURCH CIO
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

ADDRESS FOR CORRESPONDENCE	Jubilee Centre 157 Southlands Road Bromley BR2 9QZ
GOVERNING DOCUMENT	Constitution dated October 2013
CHARITY REGISTRATION NUMBER	1154108
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Clare Holl Derek Holl Deborah Okoro (appointed October 2022) Jonathan Mills David Wood Barney Wanstall (Chair)
BANKERS	Lloyds Bank plc Nationwide Building Society
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-5	Trustees' Report
Page 6	Independent Examiner's Report
Page 7	Receipts and Payments Account
Page 8	Statement of Assets & Liabilities
Pages 9-10	Notes to the Accounts

JUBILEE CHURCH CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The objects of the charity are to advance the Christian faith for the benefit of the public in the UK and overseas through:

- * the provision of Christian worship and teaching;
- * expressions of practical care and support that promote spiritual, social, physical and mental wellbeing for individuals and families irrespective of their background; and
- * such other charitable means as the charity trustees may from time to time consider appropriate.

The main activities of Jubilee Church are described below and are undertaken to further our charitable purposes for the public benefit. In planning these activities, the trustees have given due regard to the Charity Commission's public benefit guidance.

Review of the charity's main activities and achievements

The Church of Jesus Christ is a 2000 year old, ethnically diverse, multi-generational community of faith, made up of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ. As part of this world-wide community of faith Jubilee Church reflects its central aim to advance the Christian faith by calling people to follow Christ, proclaiming the good news of the gospel and actively caring for and loving those within the church and those living within the communities where the Church has been placed.

Jubilee Church is a member of the Evangelical Alliance and a member of the Pioneer Network; a Christian organisation that pursues similar objectives in the UK and overseas. The church works with Pioneer in assisting other churches and receives voluntary help itself where needed. The Church also actively partners with Churches located in Bromley Common, through its membership of Churches Together (CTiBC), and also across the borough through its involvement and co-leadership of Transform Bromley Brough (TBB) to deliver a variety of projects and activities that will further its aims and objectives.

Structure, governance and management

The Leadership team act as the executive decision-making body for the church, but actively seek the views of Trustees and their approval of decisions on substantive issues. Day to day decisions on expenditure and activities are decided by the volunteers and employees in charge of different areas of the church, with budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members of the church, since this means the Trustee body is whole heartedly involved in seeing the mission of the church worked out in practice. Over the course of the period Debbie Okoro was appointed as a new trustee.

Every member of the church is encouraged to be involved in helping the church achieve its aims and objectives. This includes praying, visiting the sick and others in need, being involved in training others, public teaching and worship, practical projects and administration. The financial resources of the church, to a very large extent, are given by the members and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

Achievements and performance

The on-going objectives of the church are to provide Christian teaching, guidance and support and to show practical care in the community.

During the course of the year our Sunday services continued to be streamed online to enable all members of the church to participate. The teaching programme primarily focussed on the Sermon on the Mount over the year, but there were specific sessions on safeguarding and on praying for the persecuted Church. Over the latter part of the year a significant number of new families joined the Church, many finding Jubilee's approach to neuro-diversity extremely welcoming and helpful to them and their children. The increase in families and children has been very welcome and we are exploring ways of resourcing our Children's ministry further. The church restarted its mid-week programme and has held groups at the Jubilee Centre on a regular basis with the intention of moving them back to being hosted in homes in the future.

The Church has continued to invest in helping children grow their own faith and providing their parents with the tools they need to support their children's ongoing spiritual development. Over the course of 2022/23 we continued to run our Mosaic Mornings once a month, the Autumn Holiday Club and Little Stars. The 2022 Easter and Christmas Nativity trails resulted in a large number of children and their parents engaging with the Church. The Church's children and family's worker continued to provide RE support at both assemblies and lessons in local Primary Schools. Due to the drop in numbers of young people attending Recess, our Friday evening youth club, and the ending of the contract with Kick London for the provision of a youth worker, a decision was taken to close the group in May 2022. However, after a successful course run over the summer 2022 holidays for year 6 students, a new group has started in the Autumn of 2022, which is attracting up to 10 young people each week. This is currently resourced by a team led by our Childrens & Families Worker and Church leader. The church continues to explore opportunities for appointing a part time dedicated youth worker.

As a member of the Pioneer Network Jubilee have continued over the year to support the London Regional team, both in attending retreats/awaydays and in contributing to leadership of the team. Jubilee have sought to respond to the crisis in Ukraine and one member family are hosting refugees from that nation and our Childrens and Families Worker developed Ukrainian focussed materials that have been adopted across the Pioneer network.

Within the local community the Church has continued to provide leadership to the local Safer Neighbourhood Panel and, since October 2022, has been able to collect and donate around 150KG of food to the local Trussell Trust run Bromley Borough Foodbank. Jubilee Church has provided the leadership of the Churches Together in Bromley Common group, facilitating breakfast meetings at participating churches aimed at developing friendship and plans for local initiatives such as the local "pulpit swap" program.

Jubilee Church continues to work closely with Transform Bromley Borough (TBB), providing leadership to a group of churches representing around half of all the churches in the borough. Through this work Jubilee continued to contribute to setting up and running borough wide online prayer events and leadership breakfasts. TBB are exploring options for increasing its capacity and this may involve providing a day a week of work for Jubilee's church leader in 2023/24. During this period, the TBB Food Partnership have continued to provide fresh food to a 1000 plus people each week. Hope into Action UK (HiA UK) is a national charity working with churches across the country to provide homes for homeless people that are managed by the local church. Jubilee Church continues to lead, on behalf of TBB, a local franchise of HiA UK and Hope into Action (HiA) Bromley was registered as a CIO in November 2022 and anticipates accepting its first tenant in mid-2023.

The Church continued to support Spinnaker Trust Ltd, a local Christian charity, that works within local primary schools taking assemblies and RE lessons and providing assistance and support for teachers and pupils.

Christians Against Poverty (CAP) is a national charity that works through local churches to help and support people caught up in debt and poverty, and to share the love of Christ. The charity currently has over 300 debt centres nationwide. In Bromley Borough, Jubilee Church is a founder member of the Bromley CAP Partnership (a partnership of five local churches). In this period the Partnership has seen thirteen clients become debt-free with over £200,000 worth of debt removed. During this period the CAP Job Clubs in central Bromley and Orpington continued to deliver courses helping those out of work to find employment opportunities and the Life Skills Course also provided support to clients in skills such as budget management.

Jubilee Church has continued to be involved in the international community. The Church has maintained its links and support with Churches and projects in various countries. This has included our long-term partner in India, IID, who provide care to those on the margins through a number of orphanages and also, through community colleges, training, skills development and work placements which usually leads to job opportunities and the children's home for girls in Sri Lanka. The church has also continued to participate in monthly prayer meetings with churches in South Africa.

Trustees of Jubilee Church have continued to bring their skills, experience and expertise to serve in a number of local and international charities and organisations. These include volunteering in RLabs, an international organisation that supports, empowers and transforms people through innovation, technology and training, and Chislehurst Youth for Christ, a charity that works with young people in Bromley. These organisations are aligned with Jubilee's own objectives and provide Jubilee Church with a significant level of additional experience from our trustees.

The church held its AGM on 21st May 2023, when the budget and plans for 2023/24 was communicated and feedback given on expenditure for the year 2022/23.

Plans for the New Year 2022/23

The key objectives for the church are to remain the same and we will run our regular activities.

There are many wider issues that the world continues to face, the war in Ukraine, and the cost of fuel/cost of living is rising fast. Our focus for this forthcoming year is to support church members, our local community, churches, charities and food projects across the borough and our international connections through the current global crises. We want to provide spiritual, relational and practical help for those struggling with the current situation.

We intend to further our relationship with Bromley council and other Churches in the Bromley area to work together on community initiatives, such as the TBB Food Partnership, Hope into Action and CAP Debt Centre.

We are planning to continue with our hybrid services (online and in-person) into the medium and long term.

We hope to support emotional and mental wellbeing for those in the church and wider community through more Kintsugi Hope Wellbeing groups. We are also actively developing our support and offer to those within the community who are neuro-diverse to ensure they are welcomed and accepted within our faith community.

Financial review

During the year income decreased by £13,200, to £95,110, and expenditure increased by £1,810, to £120,880. As a result the cash held by the charity decreased by £25,770, to £57,450, of which all is unrestricted and can be used for any charitable purpose. (The year end managed fund investment value of £50,920 has not been included in the year end cash balance.)

Whilst the charity has more than satisfactory reserves to continue with expenditure greater than income in the short term, the trustee are also able to readily reduce expenditure without compromising the main functions of the church and charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about 3 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £57,450 and the charity is complying with its reserves policy.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

B. Wanstall

Barney Wanstall (Chair)

Date: 08 January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
JUBILEE CHURCH CIO

I report to the trustees on my examination of the accounts of Jubilee Church CIO ('the charity') for the year ended 31 March 2023 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 09 January 2024

JUBILEE CHURCH CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
		General Funds	Designated Funds			
		£	£	£	£	£
<i>Income receipts</i>						
Donations		70,235	-	-	70,235	77,368
Gift aid receipts		15,783	-	-	15,783	20,407
Income from letting of facilities		5,675	-	-	5,675	4,705
Income from charitable activities		2,316	-	-	2,316	1,493
Bank interest		1,079	-	-	1,079	912
Other		19	-	-	19	2,458
		<u>95,108</u>	<u>-</u>	<u>-</u>	<u>95,108</u>	<u>107,343</u>
<i>Capital and similar receipts</i>						
Sale of fixed assets		-	-	-	-	965
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>965</u>
<i>Total receipts</i>		<u>95,108</u>	<u>-</u>	<u>-</u>	<u>95,108</u>	<u>108,308</u>
<i>Payments</i>						
Payments in relation to charitable activities undertaken directly	2	109,394	-	-	109,394	106,920
Grants paid in relation to charitable activities undertaken by others	3	11,486	-	-	11,486	12,150
<i>Total payments</i>		<u>120,880</u>	<u>-</u>	<u>-</u>	<u>120,880</u>	<u>119,070</u>
Net of receipts / (payments) before transfers		(25,772)	-	-	(25,772)	(10,761)
Transfers between funds	5	572	(572)	-	-	-
Net movement in funds		<u>(25,201)</u>	<u>(572)</u>	<u>-</u>	<u>(25,772)</u>	<u>(10,761)</u>
Cash funds as at last year end		82,653	572	-	83,224	93,986
Cash funds at this year end	A	<u>57,452</u>	<u>-</u>	<u>-</u>	<u>57,452</u>	<u>83,224</u>

The notes on pages 9-10 form part of these accounts.

JUBILEE CHURCH CIO
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 MARCH 2023

	<u>Unrestricted Funds</u>			Total	Total
	General funds	Designated funds	Restricted funds	2023	2022
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	57,049	-	-	57,049	82,271
Prepaid card balance	403	-	-	403	-
Petty cash	-	-	-	-	953
	<u>57,452</u>	<u>-</u>	<u>-</u>	<u>57,452</u>	<u>83,224</u>
B Other monetary assets					
Gift aid due to charity	13,069	-	-	13,069	15,783
Prepaid cards balance	-	-	-	-	714
	<u>13,069</u>	<u>-</u>	<u>-</u>	<u>13,069</u>	<u>16,496</u>
C Liabilities					
Falling due within one year:					
Pension due	697	-	-	697	643
Fee for Independent Examination	1,560	-	-	1,560	1,350
	<u>2,257</u>	<u>-</u>	<u>-</u>	<u>2,257</u>	<u>1,993</u>
Falling due after one year:					
Pension	42,000	-	-	42,000	75,000
	<u>42,000</u>	<u>-</u>	<u>-</u>	<u>42,000</u>	<u>75,000</u>
Total	<u>44,257</u>	<u>-</u>	<u>-</u>	<u>44,257</u>	<u>76,993</u>

The trustees recognised that no formal provision had been made for a constructive obligation arising from pension-in-kind payments to a retired minister James Holl. The preceding charity therefore applied to, and was authorised by, the Charity Commission in an order dated 25 March 2010, under Section 26 of the Charities Act 1993 to recognise this pension liability and gain approval of all future pension-in-kind payments on the following terms.

The charity was authorised to provide a pension-in-kind of £5,000 per annum increasing at 3% pa with 50% spousal support on death. For the year ended 31 March 2022, this amounted to £7,129. The pension-in-kind liability is an estimate based on the last triennial appraisal calculating the gross liability from using mean survival periods and then discounting this value with future expected returns.

D Assets retained for charity's own use	Value 2023 £	Value 2022 £
Freehold land and buildings	1,798,589	1,219,194
Church contents and equipment	91,290	86,122
	<u>1,889,879</u>	<u>1,305,316</u>

The trustees have used insurance values for contents and equipment as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Investment assets	Value 2023 £	Value 2022 £
Managed fund investment	50,919	54,457
	<u>50,919</u>	<u>54,457</u>

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by B. Wanstall date 08 January 2024
Barney Wanstall (Chair)

The notes on pages 9-10 form part of these accounts.

JUBILEE CHURCH CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

		<u>Unrestricted Funds</u>		Restricted Funds	Total 2023	Total 2022
		General funds	Designated funds			
		£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly						
Employment Costs	Note 4	62,032	-	-	62,032	65,369
Pension costs - retired staff	Note 4	7,325	-	-	7,325	7,129
Property costs (e.g. maintenance, equipment, utilities)		22,106	-	-	22,106	16,713
Other church ministries and training		11,754	-	-	11,754	11,251
Insurance		1,716	-	-	1,716	1,598
Conference and events		838	-	-	838	159
Office and other admin costs		2,210	-	-	2,210	2,061
Governance		1,350	-	-	1,350	2,640
Other costs		63	-	-	63	-
		<u>109,394</u>	<u>-</u>	<u>-</u>	<u>109,394</u>	<u>106,920</u>

3 Grants and gifts paid to others

Organisations:						
Operation Mobilisation [OM]		1,235	-	-	1,235	1,200
Pioneer Trust		2,996	-	-	2,996	1,800
Intermission		1,700	-	-	1,700	2,520
Spinnaker Trust		1,478	-	-	1,478	1,380
Christians Against Poverty [CAP]		1,075	-	-	1,075	844
Bromley Foodbank		75	-	-	75	143
Bromley 3 faiths group		-	-	-	-	1,268
Red Cross		-	-	-	-	1,020
Organisations < £1,000		2,077	-	-	2,077	1,425
Individuals		850	-	-	850	550
		<u>11,486</u>	<u>-</u>	<u>-</u>	<u>11,486</u>	<u>12,150</u>

JUBILEE CHURCH CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Transactions with related parties

Derek Holl, a trustee, was paid £25,603 [2022: £24,384] with employer pension contributions of £2,560 [2022: £2,438] during the year. Included in 'Other church ministries and training' was £0 [2022: £1,700] paid in respect of a Theology Course. All payments relate to his work as pastor, as permitted by the governing document.

Pension costs include £7,325 [2022: £7,129] paid to James Holl, who is related to Trustees Clare and Derek Holl. These payments are permitted by the governing document.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	82,653	95,108	(120,880)	572	57,452
Designated funds					
Little Stars	572	-	-	(572)	-
	<u>83,224</u>	<u>95,108</u>	<u>(120,880)</u>	<u>-</u>	<u>57,452</u>
Restricted funds	-	-	-	-	-
Total funds	<u>83,224</u>	<u>95,108</u>	<u>(120,880)</u>	<u>-</u>	<u>57,452</u>