

JUBILEE CHURCH CIO

England & Wales · Charity number 1154108

Details

Status Registered

Legal form CIO

Registered 2013-10-04

Register [View on the Charity Commission register](#)

Contact

Address Jubilee Church
157 Southlands Road
Bromley
BR2 9QZ

Phone 02084621674

Email info@jubileechurch.co.uk

Website www.jubileechurch.co.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN THE UK AND OVERSEAS THROUGH:1) THE PROVISION OF CHRISTIAN WORSHIP AND TEACHING; 2) EXPRESSIONS OF PRACTICAL CARE AND SUPPORT THAT PROMOTE SPIRITUAL, SOCIAL, PHYSICAL AND MENTAL WELLBEING FOR INDIVIDUALS AND FAMILIES IRRESPECTIVE OF THEIR BACKGROUND; AND3) SUCH OTHER CHARITABLE MEANS AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME CONSIDER APPROPRIATE.

Activities: The Church provides regular Sunday worship and teaching for all ages. We also run various groups for children and young people as well as being involved in a number of external projects and organisations in the local area. The Church also makes grants to support Christian work overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- India
- Sri Lanka
- Bromley

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £158,594 | £138,388 | - | - |
| 2024-03-31 | £118,873 | £145,008 | - | - |
| 2023-03-31 | £95,108 | £120,880 | - | - |
| 2022-03-31 | £108,308 | £119,070 | - | - |
| 2021-03-31 | £134,104 | £111,855 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------|-------|------------|
| MR BARNEY WANSTALL | Chair | 2013-10-02 |
| CLARE HOLL | | 2013-10-02 |
| Deborah Okoro | | 2022-10-13 |
| Derek James Holl Mr | | 2013-10-02 |
| JONATHAN PAUL MILLS | | 2013-10-02 |
| Rev DAVID WOOD | | 2016-01-27 |

JUBILEE CHURCH CIO

England & Wales - Charity number 1154108

Accounts

Jubilee Church CIO

Report and Accounts

Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

JUBILEE CHURCH CIO
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

| | |
|--|--|
| ADDRESS FOR CORRESPONDENCE | Jubilee Centre 157 Southlands Road Bromley BR2 9QZ |
| GOVERNING DOCUMENT | Constitution dated October 2013 |
| CHARITY REGISTRATION NUMBER | 1154108 |
| TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY | Clare Holl Derek Holl Deborah Okoro Jonathan Mills David Wood Barney Wanstall (Chair) |
| BANKERS | Lloyds Bank plc |
| INDEPENDENT EXAMINER | Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB |

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JUBILEE CHURCH CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The objects of the charity are to advance the Christian faith for the benefit of the public in the UK and overseas through:

- * the provision of Christian worship and teaching;
- * expressions of practical care and support that promote spiritual, social, physical and mental wellbeing for individuals and families irrespective of their background; and
- * such other charitable means as the charity trustees may from time to time consider appropriate.

The main activities of Jubilee Church are described below and are undertaken to further our charitable purposes for the public benefit. In planning these activities, the trustees have given due regard to the Charity Commission's public benefit guidance.

Objectives and Activities

Jubilee Church is a vibrant community of faith, comprising of a diverse and multi-generational congregation, that brings together ordinary individuals from various backgrounds whose lives have been transformed by Jesus Christ. Jubilee Church is committed to advancing the Christian faith by inviting people to follow Christ, sharing the message of the gospel, and practicing love and care for both church members and the surrounding communities.

Jubilee Church is part of the wider global faith community, and this is reflected through its membership and active engagement with a number of different organisations that share common goals both in the UK and internationally. Examples of such organisations include the Pioneer Network and the Evangelical Alliance, both of whom operate across the UK. Locally, Jubilee Church actively collaborates with churches in Bromley Common through its partnership with Churches Together in Bromley Common (CTiBC). Additionally, it plays a key role in co-leading Transform Bromley Borough (TBB), which extends across the whole of Bromley borough. These partnerships enable the church to deliver a wide range of projects and initiatives that further its mission and objectives.

Structure, governance and management

The Leadership Team serves as the executive decision-making body for the church, while also actively seeking input from the Trustees and obtaining their approval on significant issues. The leadership team implemented a leadership pipeline during this period and are actively seeking to increase the capacity of the leadership within the Church. Day-to-day decisions regarding expenditures and activities are managed by volunteers and employees responsible for different areas of the church, with budgets set and monitored by the Trustees. The Trustees hold the authority to appoint or remove other Trustees, primarily selecting new members from the church congregation to ensure that the Trustee body is deeply engaged in realising the church's mission. Recognising the importance of Safeguarding, this topic is a standard agenda item at every Trustee meeting.

All church members are encouraged to participate in achieving the church's aims and objectives. Involvement can take many forms, including prayer, visiting the sick and those in need, training others, public teaching and worship, as well as contributing to practical projects and administrative tasks. The church's financial resources largely come from its members, many of whom also lend their personal assets and equipment to support church activities. Much of this vital work occurs behind the scenes, often without public acknowledgment, making it difficult to quantify the hours and value of the time invested.

Achievements and performance

The on-going objectives of the church are to provide Christian teaching, guidance and support and to show practical care in the community.

Over the year, Jubilee Church has continued to develop as a vibrant, multi-generational worshipping community, marked by creativity, hospitality, and deepening prayer. Sunday services continued to be streamed online, allowing all church members to engage from wherever they are. The teaching programme featured a variety of different speakers, including 7 guests and 10 different members of the congregation. The programme included a teaching series on the book of Revelation and an intentional focus on the theme of 'Identity in Christ', complemented by special sessions for Easter and Christmas. The church further developed its prayer life through monthly Upper Room prayer meetings, ten-minute Friday online prayers, and a series of Prayer Focus Sundays, where the community prayed for those engaged in sectors such as education, public sector, and business. Additionally, topics such as safeguarding, praying for the persecuted Church, and highlighting inspiring women and men of faith were covered.

A particular highlight was the church's major anniversary celebrations, marking 100 years of Christian witness in Bromley Common, 50 years since the congregation came together, and 20 years since the opening of the present building. The anniversary weekend gathered many visitors and prompted much positive feedback, a testament to the impact Jubilee has had locally and beyond. Events for families and young people continued to thrive: the Holiday Club drew almost 50 children over its three-day run, with significant support from parents and young leaders, while the Family Craft Mornings fostered new relationships with local families. Christmas and Advent outreach remained strong, and our partnership with Churches Together in Bromley Common was expressed through joint services and continued acts of service in the community.

The church's youth work carried on with weekly Hangout sessions, with an average attendance of 9 young people. Although it was not possible to appoint a new youth worker this year, a short-term partnership with Christian Youth for Christ (CYfC) ensured continuity for youth ministry, and holiday events, like the cement course for young people making the transition to secondary school, were well received. Alongside youth work, midweek groups, after-school clubs, and pastoral care courses - including a group for parents of LGBTQ+ young people, prophetic training, and ongoing safeguarding awareness, all of which aimed to support a diverse range of needs within the church family.

International partnerships with churches and ministries in India and Sri Lanka, as well as connections with churches in South Africa, remained active. During the period two of our trustees, including the Church leader, visited our partners in Sri Lanka and visited the orphanage that the church has supported over many years. The church's wider influence also continues to grow, as members are involved in borough and national Christian networks, as well as serving in schools and community organisations.

The trustees and leadership were able to maintain strong safeguarding and compliance structures. Food Hygiene and Fire Safety inspections were successfully completed, trustee training continued, and a sabbatical process for one leader is currently under discussion. Leadership development remains a key objective, with efforts to widen the team and prepare for succession through the 'Enabling Group' process and Pioneer Pathways. With resilience and faith, Jubilee Church has continued to flourish, adapting its ministries and sustaining its mission in Bromley and beyond.

Our initiatives to support neurodiverse members of our congregation continues to be well-received. The Church remains committed to the wellbeing of those within the Church and also in the local community and, over the past year, have continued to explore opportunities to host Kintsugi Hope groups to offer practical support in this area. The mid-week program has also continued successfully.

Within the local community the Church has continued to collect and donate food to the local Trussell Trust run Bromley Borough Foodbank. Jubilee Church has provided the leadership of the Churches Together in Bromley Common group, facilitating breakfast meetings at participating churches aimed at developing friendship and supporting the development and implementation of plans for local ecumenical initiatives such as the Christmas carol service and local “pulpit swap” program.

Jubilee Church continues to work closely with Transform Bromley Borough (TBB), providing leadership to a group of churches representing around half of all the churches in the borough. The TBB Food Partnership have continued to provide fresh food to around 1,200 people each week and Jubilee Church continues to lead, on behalf of TBB, a local franchise of Hope into Action UK, called Hope into Action Bromley (HiAB). As a founding member of the Bromley CAP Partnership, Jubilee Church collaborates with Christians Against Poverty (CAP), a national charity focused on helping those in debt and poverty while sharing Christ’s love. During this period, the Partnership has helped fourteen clients achieve debt freedom, removing over £259,000 in liabilities. Additionally, CAP’s Job Clubs in central Bromley, Orpington and the Crays have been active in providing employment courses. The Life Skills Course has also continued to support clients in essential areas like budget management and a member of Jubilee is working alongside the Bromley CAP Partnership to roll out Money Coaching courses.

As a member of the Pioneer Network, Jubilee have continued to support the London Regional team, both in attending retreats/awaydays and in contributing to leadership of the team.

The Church has also continued its support for Spinnaker Trust Ltd, a local Christian charity that engages with primary schools by leading assemblies and RE lessons, while offering assistance to teachers and pupils.

The trustees of Jubilee Church leverage their skills and expertise to support various local and international charities. Their volunteer efforts include working with RLabs, an organisation that empowers individuals through innovation and training, as well as with Chislehurst Youth for Christ, which focuses on the youth in Bromley. These initiatives align closely with Jubilee’s mission and enrich the Church community with valuable experience from our trustees.

The church held its AGM on 28th April 2024, when the budget and plans for 2024/25 were communicated and feedback provided on expenditure for the year 2023/24.

Plans for the New Year, 2025/26

The key objectives of the church remain unchanged, and we will continue our regular activities in the year ahead, aiming to deepen our corporate prayer life, accelerate plans to expand our leadership capacity, and develop relevant missional initiatives for our community. We also plan to recruit a part-time youth worker.

Financial review

During the year income increased by £39,700, to £158,600, and expenditure decreased by £6,600, to £138,400. As a result the cash held by the charity increased by £20,200, to £51,500, of which all is unrestricted and can be used for any charitable purpose. (The year end managed fund investment value of £53,000 has not been included in the year end cash balance.)

Whilst the charity has more than satisfactory reserves to continue with expenditure greater than income in the short term, the trustee are also able to readily reduce expenditure without compromising the main functions of the church and charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £20,000 (which equates to about 2 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £51,500 and the charity is complying with its reserves policy.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Barney Wanstall

[Barney Wanstall \(Jan 27, 2026 20:53:43 GMT\)](#)

Barney Wanstall (Chair)

Date: Jan 27, 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

JUBILEE CHURCH CIO

I report to the trustees on my examination of the accounts of Jubilee Church CIO ('the charity') for the year ended 31 March 2025 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Young
J.Young (Jan 28, 2026 10:09:09 GMT)

Jaimée Young
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 28, 2026

JUBILEE CHURCH CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted Funds | | | 2025 £ | 2024 £ |
|---|-------|-----------------------|--------------------------|--------------------------|----------------|-----------------|
| | | General Funds £ | Designated Funds £ | Restricted Funds £ | | |
| Income receipts | | | | | | |
| Donations | 5 | 128,127 | - | 1,205 | 129,332 | 94,176 |
| Gift aid receipts | | 17,560 | - | - | 17,560 | 13,320 |
| Income from letting of facilities | | 7,035 | - | - | 7,035 | 7,915 |
| Income from charitable activities | | 3,314 | - | - | 3,314 | 1,987 |
| Bank interest | | 1,354 | - | - | 1,354 | 1,475 |
| Total receipts | | <u>157,389</u> | <u>-</u> | <u>1,205</u> | <u>158,594</u> | <u>118,873</u> |
| Payments | | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 124,056 | - | 1,934 | 125,989 | 131,088 |
| Grants paid in relation to charitable activities undertaken by others | 3 | 12,399 | - | - | 12,399 | 13,920 |
| Total payments | | <u>136,454</u> | <u>-</u> | <u>1,934</u> | <u>138,388</u> | <u>145,008</u> |
| Net of receipts / (payments) before | | 20,935 | - | (728) | 20,206 | (26,135) |
| Transfers between funds | 5 | (728) | - | 728 | - | - |
| Net movement in funds | | <u>20,206</u> | <u>-</u> | <u>-</u> | <u>20,206</u> | <u>(26,135)</u> |
| Cash funds as at last year end | | 31,317 | - | - | 31,317 | 57,452 |
| Cash funds at this year end | A | <u>51,523</u> | <u>-</u> | <u>-</u> | <u>51,523</u> | <u>31,317</u> |

The notes on pages 9-10 form part of these accounts.

JUBILEE CHURCH CIO
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 MARCH 2025

| Notes | Unrestricted Funds | | | 2025 £ | 2024 £ | |
|------------------------------------|------------------------------------|-----------------------|-----------------------|-----------|---------------|---------------|
| | General funds £ | Designated funds £ | Restricted funds £ | | | |
| A Cash funds | | | | | | |
| | Cash at bank with immediate access | 51,077 | - | - | 51,077 | 29,670 |
| | Prepaid card balance | 103 | - | - | 103 | 1,419 |
| | Petty cash | 343 | - | - | 343 | 227 |
| | | <u>51,523</u> | <u>-</u> | <u>-</u> | <u>51,523</u> | <u>31,317</u> |
| B Other monetary assets | | | | | | |
| | Gift aid due to charity | 19,470 | - | - | 19,470 | 17,525 |
| | | <u>19,470</u> | <u>-</u> | <u>-</u> | <u>19,470</u> | <u>17,525</u> |
| C Liabilities | | | | | | |
| Falling due within one year | | | | | | |
| | Pension due | 812 | - | - | 812 | 1,758 |
| | Fee for Independent Examination | 1,530 | - | - | 1,530 | 1,440 |
| | | <u>2,342</u> | <u>-</u> | <u>-</u> | <u>2,342</u> | <u>3,198</u> |
| Falling due after one year: | | | | | | |
| | Pension | Note 4 | 42,000 | - | - | 42,000 |
| | | | <u>42,000</u> | <u>-</u> | <u>-</u> | <u>42,000</u> |
| | Total | | <u>44,342</u> | <u>-</u> | <u>-</u> | <u>45,198</u> |

The trustees recognised that no formal provision had been made for a constructive obligation arising from pension-in-kind payments to a retired minister James Holl. The preceding charity therefore applied to, and was authorised by, the Charity Commission in an order dated 25 March 2010, under Section 26 of the Charities Act 1993 to recognise this pension liability and gain approval of all future pension-in-kind payments on the following terms.

The charity was authorised to provide a pension-in-kind of £5,000 per annum increasing at 3% pa with 50% spousal support on death. For the year ended 31 March 2025, this amounted to £7,771 [2024: £7,545]. The pension-in-kind liability is an estimate based on the last triennial appraisal calculating the gross liability from using mean survival periods and then discounting this value with future expected returns.

D Assets retained for charity's own use

| | Value 2025 £ |
|------------------------------------|--------------------|
| <i>Freehold land and buildings</i> | |
| Church contents and equipment | 97,916 |
| | <u>97,916</u> |

Current values have not been quoted for properties because reliable valuations are not available and disclosure is not mandatory.

The trustees have used insurance values for contents and equipment as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Investment assets

| | Value as at 31Mar2025 £ | Value as at 31May2024 £ |
|-------------------------|-------------------------------|-------------------------------|
| Managed fund investment | 53,158 | 52,631 |
| | <u>53,158</u> | <u>52,631</u> |

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Barney Wanstall
Barney Wanstall (Jan 27, 2026 20:53:43 GMT)
 Barney Wanstall (Chair)

Date: Jan 27, 2026

The notes on pages 9-10 form part of these accounts.

JUBILEE CHURCH CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

| | <u>Unrestricted Funds</u> | | Restricted Funds | 2025 | 2024 |
|--|---------------------------|------------------|------------------|----------------|----------------|
| | General funds | Designated funds | | | |
| | £ | £ | £ | £ | £ |
| 2 Payments in relation to charitable activities undertaken directly | | | | | |
| Employment Costs | 78,942 | - | - | 78,942 | 78,797 |
| Pension costs - retired staff | 7,771 | - | - | 7,771 | 7,545 |
| Property costs (e.g. maintenance, equipment, utilities) | 18,105 | - | 465 | 18,571 | 23,360 |
| Youth and children's work | 5,014 | - | - | 5,014 | 4,552 |
| Other church ministries and training | 8,018 | - | 1,468 | 9,487 | 10,928 |
| Insurance | 2,017 | - | - | 2,017 | 1,909 |
| Office and other admin costs | 2,748 | - | - | 2,748 | 2,437 |
| Governance | 1,440 | - | - | 1,440 | 1,560 |
| | <u>124,056</u> | <u>-</u> | <u>1,934</u> | <u>125,989</u> | <u>131,088</u> |

3 Grants paid in relation to charitable activities undertaken by others

| | | | | | |
|---|---------------|----------|----------|---------------|---------------|
| Grants for: | | | | | |
| Operation Mobilisation [OM] | 700 | - | - | 700 | 2,305 |
| Pioneer Trust (including Pioneer International) | 3,616 | - | - | 3,616 | 3,996 |
| Intermission | 1,400 | - | - | 1,400 | 1,470 |
| Spinnaker Trust | 1,805 | - | - | 1,805 | 1,659 |
| Christians Against Poverty [CAP] | 1,200 | - | - | 1,200 | 1,150 |
| Hope Into Action Bromley | 1,080 | - | - | 1,080 | 1,000 |
| Organisations < £1,000 | 1,898 | - | - | 1,898 | 1,640 |
| Individuals | 700 | - | - | 700 | 700 |
| | <u>12,399</u> | <u>-</u> | <u>-</u> | <u>12,399</u> | <u>13,920</u> |

4 Transactions with related parties

Derek Holl, a trustee, was paid £45,071 [2024: £37,752] with employer pension contributions of £4,507 [2024: £3,775] during the year. These payments are permitted by the governing document.

Pension costs include £7,771 [2024: £7,545] paid to a retired minister who is a relative of trustees Clare and Derek Holl.

JUBILEE CHURCH CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5 Movement of funds

| | Opening balance £ | Receipts £ | Payments £ | Transfers £ | Closing balance £ |
|------------------|-------------------------|----------------|------------------|----------------|-------------------------|
| General funds | 31,317 | 157,389 | (136,454) | (728) | 51,523 |
| Restricted funds | | | | | |
| Laptop | - | 465 | (465) | - | - |
| Sri Lanka | - | 740 | (1,468) | 728 | - |
| | <u>-</u> | <u>1,205</u> | <u>(1,934)</u> | <u>728</u> | <u>-</u> |
| Total funds | <u>31,317</u> | <u>158,594</u> | <u>(138,388)</u> | <u>-</u> | <u>51,523</u> |

Laptop relates to funds provided for the purchase of a new laptop.

Sri Lanka relates to donations provided to support the Sri Lanka trip to visit partners.

JUBILEE CHURCH CIO

England & Wales - Charity number 1154108

Accounts

Jubilee Church CIO

Report and Accounts

Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

JUBILEE CHURCH CIO
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

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JUBILEE CHURCH CIO
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FOR THE YEAR ENDED 31 MARCH 2024

Objects of the charity

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- * the provision of Christian worship and teaching;
- * expressions of practical care and support that promote spiritual, social, physical and mental wellbeing for individuals and families irrespective of their background; and
- * such other charitable means as the charity trustees may from time to time consider appropriate.

The main activities of Jubilee Church are described below and are undertaken to further our charitable purposes for the public benefit. In planning these activities, the trustees have given due regard to the Charity Commission's public benefit guidance.

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Jubilee Church is a vibrant community of faith, comprising of a diverse and multi-generational congregation, that brings together ordinary individuals from various backgrounds whose lives have been transformed by Jesus Christ. Jubilee Church is committed to advancing the Christian faith by inviting people to follow Christ, sharing the message of the gospel, and practicing love and care for both church members and the surrounding communities.

Jubilee Church is part of the wider global faith community, and this is reflected through its membership and active engagement with a number of different organisations that share common goals both in the UK and internationally. Examples of such organisations include the Pioneer Network and the Evangelical Alliance, both of whom operate across the UK. Locally, Jubilee church actively collaborates with churches in Bromley Common through its partnership with Churches Together in Bromley Common (CTiBC). Additionally, it plays a key role in co-leading Transform Bromley Borough (TBB), which extends across the whole of Bromley borough. These partnerships enable the church to deliver a wide range of projects and initiatives that further its mission and objectives.

Structure, governance and management

The Leadership Team serves as the executive decision-making body for the church, while also actively seeking input from the Trustees and obtaining their approval on significant issues. During this reporting period Lisette Hill resigned from the leadership and has relocated. The remaining leaders are actively developing a process for increasing the capacity of the leadership team. Day-to-day decisions regarding expenditures and activities are managed by volunteers and employees responsible for different areas of the church, with budgets set and monitored by the Trustees. The Trustees hold the authority to appoint or remove other Trustees, primarily selecting new members from the church congregation to ensure that the Trustee body is deeply engaged in realising the church's mission. Recognising the importance of Safeguarding, this topic is a standard agenda item at every Trustee meeting.

All church members are encouraged to participate in achieving the church's aims and objectives. Involvement can take many forms, including prayer, visiting the sick and those in need, training others, public teaching and worship, as well as contributing to practical projects and administrative tasks. The church's financial resources largely come from its members, many of whom also lend their personal assets and equipment to support church activities. Much of this vital work occurs behind the scenes, often without public acknowledgment, making it difficult to quantify the hours and value of the time invested.

Achievements and performance

The on-going objectives of the church are to provide Christian teaching, guidance and support and to show practical care in the community.

Throughout the year, our Sunday services continued to be streamed online, allowing all church members to engage from wherever they are. The teaching program featured 18 different speakers, including 9 guests, with 40% being female and 4% hailing from the Majority World. The programme mainly focused on completing our series on the Sermon on the Mount and examining the "presence of God," complemented by special sessions for Easter and Christmas. Additionally, we covered topics such as safeguarding, praying for the persecuted Church, and highlighted inspiring women and men of faith. We also held three dedicated prayer sessions for individuals in the public sector, education, and business and we were thrilled to baptise 4 individuals during this time.

Our initiatives to support neurodiverse members of our congregation continues to be well-received, resulting in an increase in attendance. The Church remains committed to the wellbeing of those within the Church and also in the local community and, over the past year, we have facilitated a Kintsugi Hope well-being group to offer practical support in this area. The mid-week program has also seen progress, successfully transitioning group meetings from the Jubilee Centre to homes.

The Church has remained committed to nurturing children's faith and equipping parents with essential tools for their spiritual growth. Throughout the 2023/24 year, our Family Craft Mornings (formerly Mosaic Mornings) continued monthly, along with the Autumn Holiday Club and Little Stars. Our Easter and Christmas Nativity trails successfully engaged many children and their parents with the Church community. Additionally, our children and family worker continued to support religious education in four local Primary Schools through both assemblies and lessons. The Hangout, an afterschool club for secondary school aged young people, has continued throughout the year. Although numbers have not been high, they have been consistent and the team running the sessions are satisfied those attending are seeing it as a valuable activity for them.

Within the local community the Church has continued to provide leadership to the local Safer Neighbourhood Panel and continues to collect and donate food to the local Trussell Trust run Bromley Borough Foodbank. Jubilee Church has provided the leadership of the Churches Together in Bromley Common group, facilitating breakfast meetings at participating churches aimed at developing friendship and supporting the development and implementation of plans for local ecumenical initiatives such as the Christmas carol service and local "pulpit swap" program.

Jubilee Church continues to work closely with Transform Bromley Borough (TBB), providing leadership to a group of churches representing around half of all the churches in the borough. Through this partnership, Jubilee has played a key role in organising three borough-wide leadership breakfasts in this period, featuring contributions from the Bishop of Rochester, the newly appointed Archdeacon of Bromley & Bexley, as well as local charities like Spinnaker and Chislehurst Youth for Christ. The receipt of match funding has enabled, from February 2024, TBB to increase its capacity by providing the financial support to fund the work for one day a week for the leader of Jubilee Church. The TBB Food Partnership have continued to provide fresh food to around 1,200 people each week and Jubilee Church continues to lead, on behalf of TBB, a local franchise of HiA UK, Hope into Action (HiA) Bromley, and this charity accepted its first tenant in June of 2023.

As a founding member of the Bromley CAP Partnership—a coalition of five local churches—Jubilee Church collaborates with Christians Against Poverty (CAP), a national charity focused on helping those in debt and poverty while sharing Christ's love. During this period, the Partnership has helped five clients achieve debt freedom, removing over £80,000 in liabilities. Additionally, CAP's Job Clubs in central Bromley and Orpington have been active in providing employment courses, with a third club recently launched in the Crays. The Life Skills Course has also continued to support clients in essential areas like budget management.

As a member of the Pioneer Network Jubilee have continued over the year to support the London Regional team, both in attending retreats/awaydays and in contributing to leadership of the team. The Church has also continued its support for Spinnaker Trust Ltd, a local Christian charity that engages in primary schools by leading assemblies and RE lessons, while offering assistance to teachers and students.

Jubilee Church maintains strong international connections, supporting various churches and projects worldwide. This includes our long-term partner in India, IID, which aids marginalised communities through orphanages and community colleges that provide training and job opportunities. Through our Pioneer links we have also developed a fruitful relationship with Victory Church in Colombo, Sri Lanka. Furthermore, the Church continues to participate in monthly prayer meetings with congregations in South Africa.

The trustees of Jubilee Church leverage their skills and expertise to support various local and international charities. Their volunteer efforts include working with R Labs, an organisation that empowers individuals through innovation and training, as well as with Chislehurst Youth for Christ, which focuses on the youth in Bromley. These initiatives align closely with Jubilee's mission and enrich the Church community with valuable experience from our trustees.

The church held its AGM on 28th April 2024, when the budget and plans for 2024/25 were communicated and feedback provided on expenditure for the year 2023/24.

Plans for the New Year, 2024/25

While the key objectives of the church will remain unchanged and we will continue our regular activities in 2024/25, this year holds special significance for Jubilee Church as we celebrate several milestones. We will mark 100 years of Christian testimony in our community, 50 years since the founding of Jubilee Church, and 20 years since our building was opened.

In addition to these celebrations, we aim to deepen our corporate prayer life, explore new strategies to expand our leadership capacity, and develop relevant missional initiatives for our community. We also plan to recruit a part-time youth worker and, for the first time in several years, visit our partners and friends in India and Sri Lanka.

Financial review

During the year income increased by £23,800, to £118,900, and expenditure increased by £24,100, to £145,000. As a result the cash held by the charity decreased by £26,100, to £31,300, of which all is unrestricted and can be used for any charitable purpose. (The year end managed fund investment value of £52,600 has not been included in the year end cash balance.)

Whilst the charity has more than satisfactory reserves to continue with expenditure greater than income in the short term, the trustee are also able to readily reduce expenditure without compromising the main functions of the church and charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to 2-3 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £31,300 and the charity is complying with its reserves policy.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Barney Wanstall

[Barney Wanstall \(Jan 28, 2025 14:22 GMT\)](#)

Barney Wanstall (Chair)

Date: Jan 28, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
JUBILEE CHURCH CIO

I report to the trustees on my examination of the accounts of Jubilee Church CIO ('the charity') for the year ended 31 March 2024 on pages 7 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Young
J Young (Jan 28, 2025 14:24 GMT)
Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 28, 2025

JUBILEE CHURCH CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

| Notes | Unrestricted Funds | | Restricted Funds | Total 2024 | Total 2023 | |
|---|--------------------|------------------|------------------|----------------|-----------------|-----------------|
| | General Funds | Designated Funds | | | | |
| | £ | £ | £ | £ | £ | |
| Income receipts | | | | | | |
| Donations | 94,176 | - | - | 94,176 | 70,235 | |
| Gift aid receipts | 13,320 | - | - | 13,320 | 15,783 | |
| Income from letting of facilities | 7,915 | - | - | 7,915 | 5,675 | |
| Income from charitable activities | 1,987 | - | - | 1,987 | 2,316 | |
| Bank interest | 1,475 | - | - | 1,475 | 1,079 | |
| Other | - | - | - | - | 19 | |
| Total receipts | 118,873 | - | - | 118,873 | 95,108 | |
| Payments | | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 131,088 | - | - | 131,088 | 109,394 |
| Grants paid in relation to charitable activities undertaken by others | 3 | 13,920 | - | - | 13,920 | 11,486 |
| Total payments | | 145,008 | - | - | 145,008 | 120,880 |
| Net of receipts / (payments) before transfers | | (26,135) | - | - | (26,135) | (25,772) |
| Net movement in funds | | (26,135) | - | - | (26,135) | (25,772) |
| Cash funds as at last year end | | 57,452 | - | - | 57,452 | 83,224 |
| Cash funds at this year end | A | 31,317 | - | - | 31,317 | 57,452 |

The notes on page 9 form part of these accounts.

JUBILEE CHURCH CIO
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 MARCH 2024

| | <u>Unrestricted Funds</u> | | | Total 2024 £ | Total 2023 £ |
|-------------------------------------|---------------------------|--------------------------|--------------------------|--------------------|--------------------|
| | General funds £ | Designated funds £ | Restricted funds £ | | |
| A Cash funds | | | | | |
| Cash at bank with immediate access | 29,670 | - | - | 29,670 | 57,049 |
| Prepaid card balance | 1,419 | - | - | 1,419 | 403 |
| Petty cash | 227 | - | - | 227 | - |
| | <u>31,317</u> | <u>-</u> | <u>-</u> | <u>31,317</u> | <u>57,452</u> |
| B Other monetary assets | | | | | |
| Gift aid due to charity | 17,525 | - | - | 17,525 | 13,069 |
| | <u>17,525</u> | <u>-</u> | <u>-</u> | <u>17,525</u> | <u>13,069</u> |
| C Liabilities | | | | | |
| Falling due within one year: | | | | | |
| Pension due | 1,758 | - | - | 1,758 | 697 |
| Fee for Independent Examination | 1,440 | - | - | 1,440 | 1,560 |
| | <u>3,198</u> | <u>-</u> | <u>-</u> | <u>3,198</u> | <u>2,257</u> |
| Falling due after one year: | | | | | |
| Pension | 42,000 | - | - | 42,000 | 42,000 |
| | 42,000 | - | - | 42,000 | 42,000 |
| | <u>42,000</u> | <u>-</u> | <u>-</u> | <u>42,000</u> | <u>42,000</u> |
| Total | <u>45,198</u> | <u>-</u> | <u>-</u> | <u>45,198</u> | <u>44,257</u> |

The trustees recognised that no formal provision had been made for a constructive obligation arising from pension-in-kind payments to a retired minister James Holl. The preceding charity therefore applied to, and was authorised by, the Charity Commission in an order dated 25 March 2010, under Section 26 of the Charities Act 1993 to recognise this pension liability and gain approval of all future pension-in-kind payments on the following terms.

The charity was authorised to provide a pension-in-kind of £5,000 per annum increasing at 3% pa with 50% spousal support on death. For the year ended 31 March 2024, this amounted to £7,545. The pension-in-kind liability is an estimate based on the last triennial appraisal calculating the gross liability from using mean survival periods and then discounting this value with future expected returns.

| | Value 2024 £ | Value 2023 £ |
|------------------------------------|--|--------------------|
| | D Assets retained for charity's own use | |
| <i>Freehold land and buildings</i> | | |
| Church contents and equipment | 97,916 | 91,290 |
| | <u>97,916</u> | <u>91,290</u> |

Current values have not been quoted for properties because reliable valuations are not available and disclosure is not mandatory.

The trustees have used insurance values for contents and equipment as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

| | Value as at 31May2024 £ | Value as at 31Mar2023 £ |
|-------------------------|-------------------------------|-------------------------------|
| | E Investment assets | |
| Managed fund investment | 52,631 | 50,919 |
| | <u>52,631</u> | <u>50,919</u> |

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Barney Wanstall
Barney Wanstall (Jan 28, 2025 14:22 GMT)
 Barney Wanstall (Chair)

date Jan 28, 2025

The notes on page 9 form part of these accounts.

JUBILEE CHURCH CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

| | | <u>Unrestricted Funds</u> | | | Total | Total |
|--|--------|---------------------------|------------|------------|----------------|----------------|
| | | General | Designated | Restricted | 2024 | 2023 |
| | | funds | funds | Funds | £ | £ |
| | | £ | £ | £ | £ | £ |
| 2 Payments in relation to charitable activities undertaken directly | | | | | | |
| Employment Costs | Note 4 | 78,797 | - | - | 78,797 | 62,032 |
| Pension costs - retired staff | Note 4 | 7,545 | - | - | 7,545 | 7,325 |
| Property costs (e.g. maintenance, equipment, utilities) | | 23,360 | - | - | 23,360 | 22,106 |
| Youth and children's work | | 4,552 | - | - | 4,552 | 2,363 |
| Other church ministries and training | | 10,928 | - | - | 10,928 | 10,229 |
| Insurance | | 1,909 | - | - | 1,909 | 1,716 |
| Office and other admin costs | | 2,437 | - | - | 2,437 | 2,210 |
| Governance | | 1,560 | - | - | 1,560 | 1,350 |
| Other costs | | - | - | - | - | 63 |
| | | <u>131,088</u> | <u>-</u> | <u>-</u> | <u>131,088</u> | <u>109,394</u> |

3 Grants paid in relation to charitable activities undertaken by others

| | | | | | | |
|----------------------------------|--|---------------|----------|----------|---------------|---------------|
| Organisations: | | | | | | |
| Operation Mobilisation [OM] | | 2,305 | - | - | 2,305 | 1,235 |
| Pioneer Trust | | 3,996 | - | - | 3,996 | 2,996 |
| Intermission | | 1,470 | - | - | 1,470 | 1,700 |
| Spinnaker Trust | | 1,659 | - | - | 1,659 | 1,478 |
| Christians Against Poverty [CAP] | | 1,150 | - | - | 1,150 | 1,075 |
| Hope Into Action Bromley | | 1,000 | - | - | 1,000 | 500 |
| Organisations < £1,000 | | 1,640 | - | - | 1,640 | 1,652 |
| Individuals | | 700 | - | - | 700 | 850 |
| | | <u>13,920</u> | <u>-</u> | <u>-</u> | <u>13,920</u> | <u>11,486</u> |

4 Transactions with related parties

Derek Holl, a trustee, was paid £37,752 [2023: £25,603] with employer pension contributions of £3,775 [2023: £2,560] during the year. These payments are permitted by the governing document.

Pension costs include £7,545 [2023: £7,325] paid to James Holl, who is related to Trustees Clare and Derek Holl.

JUBILEE CHURCH CIO

England & Wales - Charity number 1154108

Accounts

Jubilee Church CIO

Report and Accounts
Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

JUBILEE CHURCH CIO
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

| | |
|--|---|
| ADDRESS FOR CORRESPONDENCE | Jubilee Centre 157 Southlands Road Bromley BR2 9QZ |
| GOVERNING DOCUMENT | Constitution dated October 2013 |
| CHARITY REGISTRATION NUMBER | 1154108 |
| TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY | Clare Holl Derek Holl Deborah Okoro (appointed October 2022) Jonathan Mills David Wood Barney Wanstall (Chair) |
| BANKERS | Lloyds Bank plc Nationwide Building Society |
| INDEPENDENT EXAMINER | Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB |

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| Page 8 | Statement of Assets & Liabilities |
| Pages 9-10 | Notes to the Accounts |

JUBILEE CHURCH CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2023.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The objects of the charity are to advance the Christian faith for the benefit of the public in the UK and overseas through:

- * the provision of Christian worship and teaching;
- * expressions of practical care and support that promote spiritual, social, physical and mental wellbeing for individuals and families irrespective of their background; and
- * such other charitable means as the charity trustees may from time to time consider appropriate.

The main activities of Jubilee Church are described below and are undertaken to further our charitable purposes for the public benefit. In planning these activities, the trustees have given due regard to the Charity Commission's public benefit guidance.

Review of the charity's main activities and achievements

The Church of Jesus Christ is a 2000 year old, ethnically diverse, multi-generational community of faith, made up of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ. As part of this world-wide community of faith Jubilee Church reflects its central aim to advance the Christian faith by calling people to follow Christ, proclaiming the good news of the gospel and actively caring for and loving those within the church and those living within the communities where the Church has been placed.

Jubilee Church is a member of the Evangelical Alliance and a member of the Pioneer Network; a Christian organisation that pursues similar objectives in the UK and overseas. The church works with Pioneer in assisting other churches and receives voluntary help itself where needed. The Church also actively partners with Churches located in Bromley Common, through its membership of Churches Together (CTiBC), and also across the borough through its involvement and co-leadership of Transform Bromley Brough (TBB) to deliver a variety of projects and activities that will further its aims and objectives.

Structure, governance and management

The Leadership team act as the executive decision-making body for the church, but actively seek the views of Trustees and their approval of decisions on substantive issues. Day to day decisions on expenditure and activities are decided by the volunteers and employees in charge of different areas of the church, with budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members of the church, since this means the Trustee body is whole heartedly involved in seeing the mission of the church worked out in practice. Over the course of the period Debbie Okoro was appointed as a new trustee.

Every member of the church is encouraged to be involved in helping the church achieve its aims and objectives. This includes praying, visiting the sick and others in need, being involved in training others, public teaching and worship, practical projects and administration. The financial resources of the church, to a very large extent, are given by the members and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

Achievements and performance

The on-going objectives of the church are to provide Christian teaching, guidance and support and to show practical care in the community.

During the course of the year our Sunday services continued to be streamed online to enable all members of the church to participate. The teaching programme primarily focussed on the Sermon on the Mount over the year, but there were specific sessions on safeguarding and on praying for the persecuted Church. Over the latter part of the year a significant number of new families joined the Church, many finding Jubilee's approach to neuro-diversity extremely welcoming and helpful to them and their children. The increase in families and children has been very welcome and we are exploring ways of resourcing our Children's ministry further. The church restarted its mid-week programme and has held groups at the Jubilee Centre on a regular basis with the intention of moving them back to being hosted in homes in the future.

The Church has continued to invest in helping children grow their own faith and providing their parents with the tools they need to support their children's ongoing spiritual development. Over the course of 2022/23 we continued to run our Mosaic Mornings once a month, the Autumn Holiday Club and Little Stars. The 2022 Easter and Christmas Nativity trails resulted in a large number of children and their parents engaging with the Church. The Church's children and family's worker continued to provide RE support at both assemblies and lessons in local Primary Schools. Due to the drop in numbers of young people attending Recess, our Friday evening youth club, and the ending of the contract with Kick London for the provision of a youth worker, a decision was taken to close the group in May 2022. However, after a successful course run over the summer 2022 holidays for year 6 students, a new group has started in the Autumn of 2022, which is attracting up to 10 young people each week. This is currently resourced by a team led by our Childrens & Families Worker and Church leader. The church continues to explore opportunities for appointing a part time dedicated youth worker.

As a member of the Pioneer Network Jubilee have continued over the year to support the London Regional team, both in attending retreats/awaydays and in contributing to leadership of the team. Jubilee have sought to respond to the crisis in Ukraine and one member family are hosting refugees from that nation and our Childrens and Families Worker developed Ukrainian focussed materials that have been adopted across the Pioneer network.

Within the local community the Church has continued to provide leadership to the local Safer Neighbourhood Panel and, since October 2022, has been able to collect and donate around 150KG of food to the local Trussell Trust run Bromley Borough Foodbank. Jubilee Church has provided the leadership of the Churches Together in Bromley Common group, facilitating breakfast meetings at participating churches aimed at developing friendship and plans for local initiatives such as the local "pulpit swap" program.

Jubilee Church continues to work closely with Transform Bromley Borough (TBB), providing leadership to a group of churches representing around half of all the churches in the borough. Through this work Jubilee continued to contribute to setting up and running borough wide online prayer events and leadership breakfasts. TBB are exploring options for increasing its capacity and this may involve providing a day a week of work for Jubilee's church leader in 2023/24. During this period, the TBB Food Partnership have continued to provide fresh food to a 1000 plus people each week. Hope into Action UK (HiA UK) is a national charity working with churches across the country to provide homes for homeless people that are managed by the local church. Jubilee Church continues to lead, on behalf of TBB, a local franchise of HiA UK and Hope into Action (HiA) Bromley was registered as a CIO in November 2022 and anticipates accepting its first tenant in mid-2023.

The Church continued to support Spinnaker Trust Ltd, a local Christian charity, that works within local primary schools taking assemblies and RE lessons and providing assistance and support for teachers and pupils.

Christians Against Poverty (CAP) is a national charity that works through local churches to help and support people caught up in debt and poverty, and to share the love of Christ. The charity currently has over 300 debt centres nationwide. In Bromley Borough, Jubilee Church is a founder member of the Bromley CAP Partnership (a partnership of five local churches). In this period the Partnership has seen thirteen clients become debt-free with over £200,000 worth of debt removed. During this period the CAP Job Clubs in central Bromley and Orpington continued to deliver courses helping those out of work to find employment opportunities and the Life Skills Course also provided support to clients in skills such as budget management.

Jubilee Church has continued to be involved in the international community. The Church has maintained its links and support with Churches and projects in various countries. This has included our long-term partner in India, IID, who provide care to those on the margins through a number of orphanages and also, through community colleges, training, skills development and work placements which usually leads to job opportunities and the children's home for girls in Sri Lanka. The church has also continued to participate in monthly prayer meetings with churches in South Africa.

Trustees of Jubilee Church have continued to bring their skills, experience and expertise to serve in a number of local and international charities and organisations. These include volunteering in RLabs, an international organisation that supports, empowers and transforms people through innovation, technology and training, and Chislehurst Youth for Christ, a charity that works with young people in Bromley. These organisations are aligned with Jubilee's own objectives and provide Jubilee Church with a significant level of additional experience from our trustees.

The church held its AGM on 21st May 2023, when the budget and plans for 2023/24 was communicated and feedback given on expenditure for the year 2022/23.

Plans for the New Year 2022/23

The key objectives for the church are to remain the same and we will run our regular activities.

There are many wider issues that the world continues to face, the war in Ukraine, and the cost of fuel/cost of living is rising fast. Our focus for this forthcoming year is to support church members, our local community, churches, charities and food projects across the borough and our international connections through the current global crises. We want to provide spiritual, relational and practical help for those struggling with the current situation.

We intend to further our relationship with Bromley council and other Churches in the Bromley area to work together on community initiatives, such as the TBB Food Partnership, Hope into Action and CAP Debt Centre.

We are planning to continue with our hybrid services (online and in-person) into the medium and long term.

We hope to support emotional and mental wellbeing for those in the church and wider community through more Kintsugi Hope Wellbeing groups. We are also actively developing our support and offer to those within the community who are neuro-diverse to ensure they are welcomed and accepted within our faith community.

Financial review

During the year income decreased by £13,200, to £95,110, and expenditure increased by £1,810, to £120,880. As a result the cash held by the charity decreased by £25,770, to £57,450, of which all is unrestricted and can be used for any charitable purpose. (The year end managed fund investment value of £50,920 has not been included in the year end cash balance.)

Whilst the charity has more than satisfactory reserves to continue with expenditure greater than income in the short term, the trustee are also able to readily reduce expenditure without compromising the main functions of the church and charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about 3 months of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £57,450 and the charity is complying with its reserves policy.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

B. Wanstall

Barney Wanstall (Chair)

Date: 08 January 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
JUBILEE CHURCH CIO

I report to the trustees on my examination of the accounts of Jubilee Church CIO ('the charity') for the year ended 31 March 2023 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 09 January 2024

JUBILEE CHURCH CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

| Notes | <u>Unrestricted Funds</u> | | Restricted Funds | Total 2023 | Total 2022 |
|---|---------------------------|------------------|------------------|---------------|-----------------|
| | General Funds | Designated Funds | | | |
| | £ | £ | £ | £ | £ |
| Income receipts | | | | | |
| Donations | 70,235 | - | - | 70,235 | 77,368 |
| Gift aid receipts | 15,783 | - | - | 15,783 | 20,407 |
| Income from letting of facilities | 5,675 | - | - | 5,675 | 4,705 |
| Income from charitable activities | 2,316 | - | - | 2,316 | 1,493 |
| Bank interest | 1,079 | - | - | 1,079 | 912 |
| Other | 19 | - | - | 19 | 2,458 |
| | <u>95,108</u> | <u>-</u> | <u>-</u> | <u>95,108</u> | <u>107,343</u> |
| Capital and similar receipts | | | | | |
| Sale of fixed assets | - | - | - | - | 965 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>965</u> |
| Total receipts | <u>95,108</u> | <u>-</u> | <u>-</u> | <u>95,108</u> | <u>108,308</u> |
| Payments | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 109,394 | - | - | 106,920 |
| Grants paid in relation to charitable activities undertaken by others | 3 | 11,486 | - | - | 12,150 |
| Total payments | | <u>120,880</u> | <u>-</u> | <u>-</u> | <u>119,070</u> |
| Net of receipts / (payments) before transfers | | (25,772) | - | - | (10,761) |
| Transfers between funds | 5 | 572 | (572) | - | - |
| Net movement in funds | | <u>(25,201)</u> | <u>(572)</u> | <u>-</u> | <u>(10,761)</u> |
| Cash funds as at last year end | | 82,653 | 572 | 83,224 | 93,986 |
| Cash funds at this year end | A | <u>57,452</u> | <u>-</u> | <u>57,452</u> | <u>83,224</u> |

The notes on pages 9-10 form part of these accounts.

JUBILEE CHURCH CIO
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 MARCH 2023

| | Unrestricted Funds | | | Total 2023 £ | Total 2022 £ |
|-------------------------------------|-----------------------|--------------------------|--------------------------|--------------------|--------------------|
| | General funds £ | Designated funds £ | Restricted funds £ | | |
| A Cash funds | | | | | |
| Cash at bank with immediate access | 57,049 | - | - | 57,049 | 82,271 |
| Prepaid card balance | 403 | - | - | 403 | - |
| Petty cash | - | - | - | - | 953 |
| | <u>57,452</u> | <u>-</u> | <u>-</u> | <u>57,452</u> | <u>83,224</u> |
| B Other monetary assets | | | | | |
| Gift aid due to charity | 13,069 | - | - | 13,069 | 15,783 |
| Prepaid cards balance | - | - | - | - | 714 |
| | <u>13,069</u> | <u>-</u> | <u>-</u> | <u>13,069</u> | <u>16,496</u> |
| C Liabilities | | | | | |
| Falling due within one year: | | | | | |
| Pension due | 697 | - | - | 697 | 643 |
| Fee for Independent Examination | 1,560 | - | - | 1,560 | 1,350 |
| | <u>2,257</u> | <u>-</u> | <u>-</u> | <u>2,257</u> | <u>1,993</u> |
| Falling due after one year: | | | | | |
| Pension | 42,000 | - | - | 42,000 | 75,000 |
| | <u>42,000</u> | <u>-</u> | <u>-</u> | <u>42,000</u> | <u>75,000</u> |
| Total | <u>44,257</u> | <u>-</u> | <u>-</u> | <u>44,257</u> | <u>76,993</u> |

The trustees recognised that no formal provision had been made for a constructive obligation arising from pension-in-kind payments to a retired minister James Holl. The preceding charity therefore applied to, and was authorised by, the Charity Commission in an order dated 25 March 2010, under Section 26 of the Charities Act 1993 to recognise this pension liability and gain approval of all future pension-in-kind payments on the following terms.

The charity was authorised to provide a pension-in-kind of £5,000 per annum increasing at 3% pa with 50% spousal support on death. For the year ended 31 March 2022, this amounted to £7,129. The pension-in-kind liability is an estimate based on the last triennial appraisal calculating the gross liability from using mean survival periods and then discounting this value with future expected returns.

| D Assets retained for charity's own use | Value 2023 £ | Value 2022 £ |
|--|-----------------------------|--------------------|
| | Freehold land and buildings | 1,798,589 |
| Church contents and equipment | 91,290 | 86,122 |
| | <u>1,889,879</u> | <u>1,305,316</u> |

The trustees have used insurance values for contents and equipment as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

| E Investment assets | Value 2023 £ | Value 2022 £ |
|----------------------------|-------------------------|--------------------|
| | Managed fund investment | 50,919 |
| | <u>50,919</u> | <u>54,457</u> |

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by B. Wanstall date 08 January 2024
Barney Wanstall (Chair)

The notes on pages 9-10 form part of these accounts.

JUBILEE CHURCH CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

| | <u>Unrestricted Funds</u> | | | Total 2023 £ | Total 2022 £ |
|--|---------------------------|--------------------------|--------------------------|--------------------|--------------------|
| | General funds £ | Designated funds £ | Restricted Funds £ | | |
| 2 Payments in relation to charitable activities undertaken directly | | | | | |
| Employment Costs | 62,032 | - | - | 62,032 | 65,369 |
| Pension costs - retired staff | 7,325 | - | - | 7,325 | 7,129 |
| Property costs (e.g. maintenance, equipment, utilities) | 22,106 | - | - | 22,106 | 16,713 |
| Other church ministries and training | 11,754 | - | - | 11,754 | 11,251 |
| Insurance | 1,716 | - | - | 1,716 | 1,598 |
| Conference and events | 838 | - | - | 838 | 159 |
| Office and other admin costs | 2,210 | - | - | 2,210 | 2,061 |
| Governance | 1,350 | - | - | 1,350 | 2,640 |
| Other costs | 63 | - | - | 63 | - |
| | <u>109,394</u> | <u>-</u> | <u>-</u> | <u>109,394</u> | <u>106,920</u> |

3 Grants and gifts paid to others

| | | | | | |
|----------------------------------|---------------|----------|----------|---------------|---------------|
| Organisations: | | | | | |
| Operation Mobilisation [OM] | 1,235 | - | - | 1,235 | 1,200 |
| Pioneer Trust | 2,996 | - | - | 2,996 | 1,800 |
| Intermission | 1,700 | - | - | 1,700 | 2,520 |
| Spinnaker Trust | 1,478 | - | - | 1,478 | 1,380 |
| Christians Against Poverty [CAP] | 1,075 | - | - | 1,075 | 844 |
| Bromley Foodbank | 75 | - | - | 75 | 143 |
| Bromley 3 faiths group | - | - | - | - | 1,268 |
| Red Cross | - | - | - | - | 1,020 |
| Organisations < £1,000 | 2,077 | - | - | 2,077 | 1,425 |
| Individuals | 850 | - | - | 850 | 550 |
| | <u>11,486</u> | <u>-</u> | <u>-</u> | <u>11,486</u> | <u>12,150</u> |

JUBILEE CHURCH CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Transactions with related parties

Derek Holl, a trustee, was paid £25,603 [2022: £24,384] with employer pension contributions of £2,560 [2022: £2,438] during the year. Included in 'Other church ministries and training' was £0 [2022: £1,700] paid in respect of a Theology Course. All payments relate to his work as pastor, as permitted by the governing document.

Pension costs include £7,325 [2022: £7,129] paid to James Holl, who is related to Trustees Clare and Derek Holl. These payments are permitted by the governing document.

5 Movement of funds

| | Opening balance £ | Receipts £ | Payments £ | Transfers £ | Closing balance £ |
|------------------|-------------------------|---------------|------------------|----------------|-------------------------|
| General funds | 82,653 | 95,108 | (120,880) | 572 | 57,452 |
| Designated funds | | | | | |
| Little Stars | 572 | - | - | (572) | - |
| | <u>83,224</u> | <u>95,108</u> | <u>(120,880)</u> | <u>-</u> | <u>57,452</u> |
| Restricted funds | - | - | - | - | - |
| Total funds | <u>83,224</u> | <u>95,108</u> | <u>(120,880)</u> | <u>-</u> | <u>57,452</u> |

JUBILEE CHURCH CIO

England & Wales - Charity number 1154108

Accounts

Jubilee Church CIO

Report and Accounts

Year ended 31 March 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

JUBILEE CHURCH CIO
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

| | |
|--|--|
| ADDRESS FOR CORRESPONDENCE | Jubilee Centre 157 Southlands Road Bromley BR2 9QZ |
| GOVERNING DOCUMENT | Constitution dated October 2013 |
| CHARITY REGISTRATION NUMBER | 1154108 |
| TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY | Asanga Fernando (resigned January 2022) Clare Holl Derek Holl Deborah Okoro (appointed October 2022) Jonathan Mills David Wood Barney Wanstall (Chair) |
| BANKERS | Lloyds Bank plc Nationwide Building Society |
| INDEPENDENT EXAMINER | Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB |

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| Pages 9-10 | Notes to the Accounts |

JUBILEE CHURCH CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2022.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The objects of the charity are to advance the Christian faith for the benefit of the public in the UK and overseas through:

- * the provision of Christian worship and teaching;
- * expressions of practical care and support that promote spiritual, social, physical and mental wellbeing for individuals and families irrespective of their background; and
- * such other charitable means as the charity trustees may from time to time consider appropriate.

The main activities of Jubilee Church are described below and are undertaken to further our charitable purposes for the public benefit. In planning these activities, the trustees have given due regard to the Charity Commission's public benefit guidance.

Review of the charity's main activities and achievements

The Church of Jesus Christ is a 2000 year old, ethnically diverse, multi-generational community of faith, made up of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ. As part of this world-wide community of faith Jubilee Church reflects its central aim to advance the Christian faith by calling people to follow Christ, proclaiming the good news of the gospel and actively caring for and loving those within the church and those living within the communities where the Church has been placed.

Jubilee Church is a member of the Evangelical Alliance and a member of the Pioneer Network; a Christian organisation that pursues similar objectives in the UK and overseas. The church works with Pioneer in assisting other churches and receives voluntary help itself where needed. The Church also actively partners with Churches located in Bromley Common, through its membership of Churches Together (CTiBC), and also across the borough through its involvement and co-leadership of Transform Bromley Brough (TBB) to deliver a variety of projects and activities that will further its aims and objectives.

Structure, governance and management

The Leadership team act as the executive decision-making body for the church, but actively seek the views of Trustees and their approval of decisions on substantive issues. Day to day decisions on expenditure and activities are decided by the volunteers and employees in charge of different areas of the church, with budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members of the church, since this means the Trustee body is whole heartedly involved in seeing the mission of the church worked out in practice.

Every member of the church is encouraged to be involved in helping the church achieve its aims and objectives. This includes praying, visiting the sick and others in need, being involved in training others, public teaching and worship, practical projects and administration. The financial resources of the church, to a very large extent, are given by the members and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

Achievements and performance

The on-going objectives of the church are to provide teaching, guidance and support and to show practical care in the community. The COVID pandemic was still ongoing during this financial year and the Church paid careful attention to Government guidelines and followed safe procedures that were informed by appropriate risk assessments in relation to all of its activities over the course of the year. As a result, the church has adapted to new ways of working, using flexible and hybrid (online and in-person) approaches to meeting together and supporting those who were vulnerable.

During the course of the year our Sunday services and small groups were streamed online to enable all members of the church to participate. Through online bible studies, prayer groups, quizzes and virtual cooking sessions the Church was able to facilitate spiritual growth, maintain a sense of community and reduce isolation. The Jubilee Support Network were able to shop and run errands for those isolating or shielding and offer practical help those struggling to find the things they needed. Investment in additional technology such as cameras and sound equipment improved the church's live-streaming experience in the early part of the summer of 2021 and the church has continued to broadcast its weekly services and widening its ability to reach those outside of its building. Following changes to the government guidelines the majority of the Church returned to in-person services and activities in the Autumn.

Throughout the pandemic the Church's activities involving children & young people moved on line. This included the provision of resources for families, delivered regularly to households with children, which aimed to help the children build their faith and their parents support in their children's spiritual development. An online group was also developed for our Tweens group (10-13year olds) to meet after the church service to build their faith and friendships. Over the course of 2021/22 our children's and young people's groups gradually moved back to in-person activities, including Mosaic Mornings, the Autumn Holiday Club, Little Stars and Recess. The 2021 Easter and Christmas Nativity trails resulted in well over 100 children and their parents engaging with the Church. The Church's children and family's worker was also invited back into local Primary Schools to deliver RE support through assemblies and classes. Recess, the social club for young people (11-18 year-olds) re-started in the autumn and the Church continued to invest in a youth worker from Kick London to help lead the youth club and to provide additional support for the Church's youth work. The trainee youth worker decided not to continue her training but has continued to volunteer at the youth club.

Within the local community the Church has continued to provide leadership to the local Safer Neighbourhood Panel and, since October 2021, has been able to collect and donate over 100KG of food to the local Trussell Trust run Bromley Borough Foodbank. Jubilee Church has enabled four members to become trained Kintsugi Hope Well-being Group coaches, and they have delivered three 12-week wellbeing courses, two of which have been online and one in-person. Jubilee Church has provided the leadership of the Churches Together in Bromley Common group, facilitating online meetings and then from the Autumn a series of breakfasts to build friendship and develop plans for local initiatives such as the local "pulpit swap" program.

Jubilee Church continues to work closely with Transform Bromley Borough (TBB), providing leadership to a group of churches representing around half of all the churches in the borough. Through this work Jubilee continued to contribute to setting up and running borough wide online prayer events and leadership breakfasts. During this period, the TBB Food Partnership was recognised by the London Faith and Belief Forum with one of their 2021 awards and have continued to provide fresh food to a 1000 plus people each week. Hope into Action UK (HiA UK) is a national charity working with churches across the country to provide homes for homeless people that are managed by the local church. Jubilee Church has led a project, on behalf of TBB and involving five local churches, to establish a local franchise, Hope into Action (HiA) Bromley Partnership. Two properties have been made available for the project, work is underway to train befrienders to work with tenants of the properties and the Partnership is considering an application to the Charities Commission to become a CIO.

The Church continued to support Spinnaker Trust Ltd, a local Christian charity, that works within local schools taking assemblies and RE lessons and providing assistance and support for teachers and pupils. This year, Jubilee provided facilities so that they could produce high quality films that were used in schools in the absence of in-person lesson. Spinnaker also used the building for their 35th anniversary celebration event.

Christians Against Poverty (CAP) is a national charity that works through local churches to help and support people caught up in debt and poverty, and to share the love of Christ. The charity currently has over 300 debt centres nationwide. In Bromley Borough, Jubilee Church is a founder member of the Bromley CAP Partnership (a partnership of five local churches). In this period the Partnership has seen four clients become debt-free with £90,000 worth of debt removed. During this period the Partnership has also established CAP Job Clubs in central Bromley and Orpington, providing eight-week courses that offer practical support and help for those needing help finding work.

The pandemic has hit many developing countries especially hard and so Jubilee Church has continued to be involved in the international community. The Church has maintained its links and support with Churches and projects in various countries. This has included our long-term partner in India, IID, who provide care to those on the margins through a number of orphanages and also, through community colleges, training, skills development and work placements which usually leads to job opportunities and the children's home for girls in Sri Lanka. In May 2021, we made a £1000 donation to the Red Cross in India to support the country through the Covid outbreak that caused extreme suffering. The children in Jubilee Church also raised £184.60 to support a charity that provides shoes in an innovative manner to children in the Global South. The church has also continued to participate in monthly prayer meetings with churches in South Africa.

The impact of the pandemic has meant some activities have not been able to re-start, this includes the coffee morning and two of the three Healing on the Streets teams.

Trustees of Jubilee Church have continued to bring their skills, experience and expertise to serve in a number of local and international charities and organisations. These include volunteering in a local credit union, RLabs an international organisation that supports, empowers and transforms people through innovation, technology and training and another local church. These organisations are aligned with Jubilee's own objectives and so we hope to deepen and strengthen these links.

The church held its AGM on 8th May 2022, when the budget and plans for 2022/23 were communicated and feedback given on expenditure for the year 2021/22.

Plans for the New Year 2022/23

The key objectives for the church are to remain the same and we will run our regular activities in-person, and hybrid online where possible.

There are many wider issues facing world, ongoing Covid-19 outbreaks, the war in Ukraine, and the cost of fuel/cost of living rising fast. Our focus for this forthcoming year is to support church members, our local community, churches, charities and food projects across the borough and our international connections through the current global crises. We want to provide spiritual, relational and practical help for those struggling with the current situation.

We intend to further our relationship with Bromley council and other Churches in the Bromley area to work together on community initiatives, such as the TBB Food Partnership, Hope into Action and CAP Debt Centre.

We are planning to maintain hybrid services (online and in-person) into the medium and long term.

To support people's faith, we are hoping to run more Bible study/faith groups and run regular online prayer gatherings.

We hope to support emotional and mental wellbeing for those in the church and wider community through more Kintsugi Hope Wellbeing groups.

Financial review

During the year income decreased by £25,800, to £108,300, and expenditure increased by £7,200, to £119,100. As a result the cash held by the charity decreased by £10,800, to £83,200, of which all is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £83,200 and the charity is complying with its reserves policy.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Barney Wanstall (Chair)

Date: 10 January 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
JUBILEE CHURCH CIO

I report to the trustees on my examination of the accounts of Jubilee Church CIO ('the charity') for the year ended 31 March 2022 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 12 January 2023

JUBILEE CHURCH CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

| Notes | Unrestricted Funds | | Restricted Funds | Total 2022 | Total 2021 | |
|---|--------------------|------------------|------------------|----------------|-----------------|----------------|
| | General Funds | Designated Funds | | | | |
| | £ | £ | £ | £ | £ | |
| Income receipts | | | | | | |
| Donations | 76,490 | - | 878 | 77,368 | 110,634 | |
| Gift aid receipts | 20,407 | - | - | 20,407 | 18,636 | |
| Income from letting of facilities | 4,705 | - | - | 4,705 | 2,360 | |
| Income from charitable activities | - | 1,493 | - | 1,493 | 49 | |
| Bank interest | 912 | - | - | 912 | 1,085 | |
| Other | 2,458 | - | - | 2,458 | 1,341 | |
| | <u>104,973</u> | <u>1,493</u> | <u>878</u> | <u>107,343</u> | <u>134,104</u> | |
| Capital and similar receipts | | | | | | |
| Sale of fixed assets | 965 | - | - | 965 | - | |
| | <u>965</u> | <u>-</u> | <u>-</u> | <u>965</u> | <u>-</u> | |
| Total receipts | <u>105,938</u> | <u>1,493</u> | <u>878</u> | <u>108,308</u> | <u>134,104</u> | |
| Payments | | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 105,999 | 921 | - | 106,920 | 98,027 |
| Grants paid in relation to charitable activities undertaken by others | 3 | 11,132 | - | 1,018 | 12,150 | 13,828 |
| | | <u>117,131</u> | <u>921</u> | <u>1,018</u> | <u>119,070</u> | <u>111,855</u> |
| Net of receipts / (payments) before transfers | | (11,193) | 572 | (140) | (10,761) | 22,249 |
| Transfers between funds | 5 | (140) | - | 140 | - | - |
| Net movement in funds | | <u>(11,333)</u> | <u>572</u> | <u>-</u> | <u>(10,761)</u> | <u>22,249</u> |
| Cash funds as at last year end | | 93,986 | - | - | 93,986 | 71,736 |
| Cash funds at this year end | A | <u>82,653</u> | <u>572</u> | <u>-</u> | <u>83,224</u> | <u>93,986</u> |

The notes on pages 9-10 form part of these accounts.

JUBILEE CHURCH CIO
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | Unrestricted Funds | | | Total 2022 | Total 2021 |
|-------------------------------------|--------------------|---------------------|---------------------|---------------|---------------|
| | General funds | Designated funds | Restricted funds | | |
| | £ | £ | £ | £ | £ |
| A Cash funds | | | | | |
| Cash at bank with immediate access | 82,271 | - | - | 82,271 | 93,601 |
| Notice deposits | - | - | - | - | 3 |
| Petty cash | 381 | 572 | - | 953 | 381 |
| | <u>82,652</u> | <u>572</u> | <u>-</u> | <u>83,224</u> | <u>93,986</u> |
| B Other monetary assets | | | | | |
| Gift aid due to charity | 15,783 | - | - | 15,783 | 20,099 |
| Prepaid cards balance | 714 | - | - | 714 | 720 |
| | <u>16,496</u> | <u>-</u> | <u>-</u> | <u>16,496</u> | <u>20,819</u> |
| C Liabilities | | | | | |
| Falling due within one year: | | | | | |
| Pension due | 643 | - | - | 643 | 725 |
| Fee for Independent Examination | 1,350 | - | - | 1,350 | 1,320 |
| | 1,993 | - | - | 1,993 | 2,045 |
| Falling due after one year: | | | | | |
| Pension | 75,000 | - | - | 75,000 | 75,000 |
| | 75,000 | - | - | 75,000 | 75,000 |
| Total | <u>76,993</u> | <u>-</u> | <u>-</u> | <u>76,993</u> | <u>77,045</u> |

The trustees recognised that no formal provision had been made for a constructive obligation arising from pension-in-kind payments to a retired minister James Holl. The preceding charity therefore applied to, and was authorised by, the Charity Commission in an order dated 25 March 2010, under Section 26 of the Charities Act 1993 to recognise this pension liability and gain approval of all future pension-in-kind payments on the following terms.

The charity was authorised to provide a pension-in-kind of £5,000 per annum increasing at 3% pa with 50% spousal support on death. For the year ended 31 March 2022, this amounted to £7,129. The pension-in-kind liability is an estimate based on the last triennial appraisal calculating the gross liability from using mean survival periods and then discounting this value with future expected returns.

| D Assets retained for charity's own use | Value 2022 | Value 2021 |
|--|------------------|------------------|
| | £ | £ |
| Freehold land and buildings | 1,219,194 | 1,150,183 |
| Church contents and equipment | 86,122 | 82,020 |
| | <u>1,305,316</u> | <u>1,232,203</u> |

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

| E Investment assets | 2022 | 2021 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Managed fund investment | 54,457 | 54,820 |
| | <u>54,457</u> | <u>54,820</u> |

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by date
 Barney Wanstall (Chair) 10 January 2023

The notes on pages 9-10 form part of these accounts.

JUBILEE CHURCH CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

| | <u>Unrestricted Funds</u> | | Restricted Funds | Total 2022 | Total 2021 |
|--|---------------------------|------------------|------------------|----------------|---------------|
| | General funds | Designated funds | | | |
| | £ | £ | £ | £ | £ |
| 2 Payments in relation to charitable activities undertaken directly | | | | | |
| Employment Costs | 65,369 | - | - | 65,369 | 65,895 |
| Pension costs - retired staff | 7,129 | - | - | 7,129 | 6,905 |
| Property costs (including equipment and utilities) | 16,713 | - | - | 16,713 | 7,273 |
| Other church ministries and training | 10,330 | 921 | - | 11,251 | 11,888 |
| Insurance | 1,598 | - | - | 1,598 | 1,156 |
| Hardship gifts | - | - | - | - | 256 |
| Conference and events | 159 | - | - | 159 | - |
| Office and other admin costs | 2,061 | - | - | 2,061 | 3,303 |
| Governance | 2,640 | - | - | 2,640 | 1,350 |
| | <u>105,999</u> | <u>921</u> | <u>-</u> | <u>106,920</u> | <u>98,027</u> |

3 Grants and gifts paid to others

| | | | | | |
|----------------------------------|---------------|----------|--------------|---------------|---------------|
| Organisations: | | | | | |
| Operation Mobilisation [OM] | 1,200 | - | - | 1,200 | 1,200 |
| Pioneer Trust | 1,800 | - | - | 1,800 | 1,800 |
| Red Cross | 1,020 | - | - | 1,020 | - |
| Bromley Foodbank | 143 | - | - | 143 | 3,000 |
| Spinnaker Trust | 1,380 | - | - | 1,380 | 1,353 |
| Christians Against Poverty [CAP] | 844 | - | - | 844 | 1,750 |
| Intermission | 2,520 | - | - | 2,520 | 2,085 |
| Bromley 3 faiths group | 250 | - | 1,018 | 1,268 | - |
| Organisations < £1,000 | 1,425 | - | - | 1,425 | 1,640 |
| Individuals | 550 | - | - | 550 | 1,000 |
| | <u>11,132</u> | <u>-</u> | <u>1,018</u> | <u>12,150</u> | <u>13,828</u> |

4 Transactions with related parties

Derek Holl, a trustee, was paid £24,384 [2021: £25,106] with employer pension contributions of £2,438 [2021: £2,391] during the year. Included in 'Other church ministries and training' was £1,700 [2021: £1,500] paid in respect of a Theology Course. All payments relate to his work as pastor, as permitted by the governing document.

Pension costs include £7,129 [2021: £6,905] paid to James Holl, who is related to Trustees Clare and Derek Holl.

JUBILEE CHURCH CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

| 5 Movement of funds | Opening balance £ | Receipts £ | Payments £ | Transfers £ | Closing balance £ |
|----------------------------|-------------------------|----------------|------------------|----------------|-------------------------|
| General funds | 93,986 | 105,938 | (117,131) | (140) | 82,653 |
| Designated funds | | | | | |
| Little Stars | - | 1,493 | (921) | - | 572 |
| | <u>93,986</u> | <u>107,430</u> | <u>(118,052)</u> | <u>(140)</u> | <u>83,224</u> |
| Restricted funds | | | | | |
| Special offering | - | 878 | (1,018) | 140 | - |
| | <u>-</u> | <u>878</u> | <u>(1,018)</u> | <u>140</u> | <u>-</u> |
| Total funds | <u>93,986</u> | <u>108,308</u> | <u>(119,070)</u> | <u>-</u> | <u>83,224</u> |

The Special offering was an appeal for funds to support Afghan refugees and this was sent to the Bromley Three Faiths Group who were coordinating the support.

JUBILEE CHURCH CIO

England & Wales - Charity number 1154108

Accounts

Jubilee Church CIO

Report and Accounts

Year ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

JUBILEE CHURCH CIO
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

| | |
|--|---|
| ADDRESS FOR CORRESPONDENCE | Jubilee Centre 157 Southlands Road Bromley BR2 9QZ |
| GOVERNING DOCUMENT | Constitution dated October 2013 |
| CHARITY REGISTRATION NUMBER | 1154108 |
| TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY | Asanga Fernando (appointed October 2020) Clare Holl Derek Holl Jonathan Mills Caroline Kirk (resigned July 2020) David Wood Barney Wanstall (Chair) |
| BANKERS | Lloyds Bank plc Nationwide Building Society |
| INDEPENDENT EXAMINER | Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB |

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JUBILEE CHURCH CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 March 2021.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The primary aims of the Church are to provide support and teaching in the Christian faith to those within the Church, the locality and overseas, showing practical care and the love of Christ to the community.

In planning the activities of the charity, the trustees have given consideration to the guidance on public benefit issued by the Charity Commission in particular to ensure that:

- There are identifiable benefits
- Benefits are to the public or a section of the public
- That the benefits relate closely to the charitable objectives

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Jubilee Church is a member of the Evangelical Alliance and a member of the Pioneer Network; a Christian organisation that pursues similar objectives in the UK and overseas. The church works with Pioneer in assisting other churches and receives voluntary help itself where needed.

The Leadership team act as the executive decision-making body for the church, but actively seek the views of Trustees and their approval of decisions on substantive issues. Day to day decisions on expenditure and activities are decided by the volunteers and employees in charge of different areas of the church, with budgets set and monitored by the Trustees. The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members of the church, since this means the Trustee body is whole heartedly involved in seeing the mission of the church worked out in practice.

Every member of the church is encouraged to be involved in helping the church achieve its great commission. This is done by 'being salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need, in being involved in training others, in public teaching and worship, and also in administration. The financial resources of the church, to a very large extent, are given by the members and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

The on-going objectives of the church are to provide teaching, guidance and support and to show practical care in the community. The COVID pandemic was in the early days of the first lockdown at the start of this financial year. The church stepped up amazingly to adapt to a new way of working and to support those who were vulnerable. A team of leaders, staff and volunteers stepped up to form the Jubilee Response Team to plan and communicate regularly. They met daily, weekly and then more infrequently as the year progressed.

The many activities and clubs that use our building were responsive and respectful of the restrictions and rules necessary to keep people safe. Even when that meant last-minute cancellations as restrictions changed. We are not aware of any COVID transmission being associated with our building for our own groups or external organisations. When restrictions allowed, Pilates classes and a baby sensory class resumed in our building keeping to COVID-safe practices.

Jubilee Church was able to continue to run the following activities for the local community by moving online or by meeting outside when restrictions allowed:

- Mosaic Mornings – a club for the whole family to attend and enjoy activities together, held once a month on a Saturday morning. This event moved online with families joining in from home and taking part in games, stories and activities. Activity packs were delivered by our children and families worker when necessary/possible.
- Autumn Holiday Club – three mornings of activities during the school holidays for primary aged children. This event moved online, with families ordering activity packs made in-house to use alongside online materials created by our children's worker and volunteers in the church. There was live chat available while the videos were available.
- Recess, a social club for young people (11-18 year olds). A small team of people moved Recess online with quizzes, chat time, cooking sessions all happening. We continued to invest in a youth worker from Kick London to help lead our youth club and our trainee youth worker to provide additional support for the Church's youth work.

Jubilee Church was not able to run the following activities during the pandemic as they either involved too many vulnerable people or social distancing was not possible and neither was an online version:

- Little Stars - a very popular, over-subscribed toddler group for 0 – 5s. Activities and songs to join in with were posted online for families who wanted them.
- Coffee morning – attendees and helpers are mainly older people or those with small children who do not socially distance.
- Our Food Donation boxes for the Bromley Borough Foodbank were not accessible during this season. Other ways to give were shared.
- DNA– a charity that provides training for potential church leaders and workers. Were unable to use the building as their training centre once a month. During the summer 2020 they decided not to continue using our building.
- Jubilee lead an on-going project working with some local churches called Healing on the Streets, part of a national initiative. It has involved up to eight separate churches across the borough of Bromley and three separate teams who go out to high streets in central Bromley, Green Street Green and the Crays once a month to offer to talk and pray with people who would like to be healed. During the pandemic, it was not appropriate to be approaching people in the street in this way.

Jubilee Church continued to invest financially and practically into other organisations and projects locally:

- Our Church Leader, Derek Holl, is Chair of the local Safer Neighbourhood Panel to further the input we can give to the local community. Other trustees and leaders have similar positions in other local community organisations.
- The Church supports a local Christian charity (Spinnaker Trust Ltd) that works within local schools taking assemblies and RE lessons and providing assistance and support for teachers and pupils. This year, we were able to support Spinnaker with space for filming. COVID meant their input into schools required filming sessions instead of in-person visits.
- Our church leader was approached in April 2020 by the council to assist in a project to help increase food provision to foodbanks in the area. Through Transform Bromley Borough, Derek was able to gather a team and connect 11 independent food projects to form the TBB Food Partnership. A local church was able to provide space for a hub to receive donations from Fareshare to be collected by the various food projects. Our Church Leader, Operations Manager (on Keeping in Touch days and on return from maternity leave) and a volunteer from Jubilee Church were able to co-ordinate the logistics and communications involved in connecting up the various food projects and liaising with Bromley Council, Fareshare and the Bromley Borough Foodbank. This additional fresh, ambient and frozen food has made enormous difference to the food projects and residents in Bromley.
- A number of Jubilee members were awarded a "certificate of appreciation" from the Mayor of Bromley for their work during the lockdown supporting people in the community.
- The church worked with the Head Teacher at a local school to provide Christmas food hampers for families in need at the school.

- Christians Against Poverty (CAP) is a national charity that works through local churches to help and support people caught up in debt and poverty, and to share the love of Christ. The charity currently has over 300 debt centres nationwide. In Bromley, Jubilee Church is a founder member of the CAP Bromley Partnership (a partnership of five local churches), currently chaired by Derek Holl, to run a CAP Debt Centre. The partnership has a part-time debt centre manager and has been running since June 2017. This continues to be successful in seeing clients become debt-free. The service has been able to run online during the pandemic.

We are keen to be involved in the international community and have maintained our links with Churches and projects in various countries. The pandemic has hit many developing countries especially hard:

- We maintain our contacts in India which include providing financial contributions to an organisation which run orphanages and community colleges that provide skills development and work placements which usually leads to job opportunities. We have also continued to financially support a group of students through their training at a community college. We were able to send an additional large donation to support our contacts in India to help them through the pandemic.
- We support a children's home for girls in Mannar, in northern Sri Lanka. This year, we sent a special gift to help them through the pandemic.

Jubilee Church was able to support our own community throughout the pandemic through online services and groups, practical and pastoral support:

- Our services were live-streamed to Facebook to provide spiritual input to the church. A chat function was available to support interaction and maintain a sense of community.
- Each Sunday a ZOOM 'coffee and chat' group was available for anyone who wanted to chat to help with social isolation and maintaining community.
- Online groups were created to allow people to meet via ZOOM to chat, build faith, study the Bible and create a form of community.
- A group of people signed up to our Jubilee Support Network to be available to do shopping and run errands for those isolating or shielding or just to help those struggling to find the things they needed.
- Resources for families were delivered regularly to households with children to help them build their faith and to help parents support their children's spiritual development.
- An online group was developed for our Tweens group (10-13year olds) to meet after the church service to build their faith and friendships.
- We were able to get two people trained as Kintsugi Hope Wellbeing group leaders. One course was completed in early 2021 by ten people in the church to help them with their mental and emotional wellbeing.
- Regular online prayer events and activities were created to allow people to pray for specific needs, the pandemic plus frontline workers and local, national and international leaders.

We had our AGM in September 2021, when the budget for next year was communicated to the church and feedback given on expenditure for the year 2020/21. Plans for the year ahead were outlined.

PLANS FOR THE NEW YEAR, 2021/22

The key objectives for the church are to remain the same and we will continue to run our regular activities online or in-person when restrictions allow.

Our focus for this forthcoming year, as hopefully the situation with Covid improves, is to support church members, our local community, churches and food projects across the borough and our international connections through the current global pandemic. We want to provide spiritual, relational and practical help for those struggling with the current situation.

We intend to further our relationship with Bromley council and other Churches in the Bromley area to work together on community initiatives, such as the TBB Food Partnership and CAP Debt Centre.

As restrictions ease, we hope to safely return to in-person gatherings whilst supporting those who would like to or need to continue with online resources. We are planning to invest in technology to help us maintain hybrid services (online and in-person) into the medium and long term.

To support people's faith, we are hoping to run an online Alpha course, continue online Bible study groups and run regular online prayer gatherings.

We hope to support emotional and mental wellbeing for those in the church and wider community through more Kintsugi Hope Wellbeing groups.

Financial review

Excluding the loan repayments last year, during the year income increased by £5,600, to £134,100, and expenditure decreased by £4,500, to £111,900. As a result the cash held by the charity increased by £22,200, to £94,000, of which all is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £94,000 and the charity is complying with its reserves policy.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Barney Wanstall

Date: 20 January 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
JUBILEE CHURCH CIO

I report to the trustees on my examination of the accounts of Jubilee Church CIO ('the charity') for the year ended 31 March 2021 on pages 7 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 21 January 2022

JUBILEE CHURCH CIO
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

| Notes | Unrestricted Funds | | Restricted Funds | Total 2021 | Total 2020 |
|---|--------------------|------------------|------------------|----------------|----------------|
| | General Funds | Designated Funds | | | |
| | £ | £ | £ | £ | £ |
| Income receipts | | | | | |
| Donations | 110,634 | - | - | 110,634 | 106,975 |
| Gift aid receipts | 18,636 | - | - | 18,636 | 15,799 |
| Income from letting of facilities | 2,360 | - | - | 2,360 | 2,604 |
| Income from charitable activities | 49 | - | - | 49 | 1,917 |
| Bank interest | 1,085 | - | - | 1,085 | 1,141 |
| Other | 1,341 | - | - | 1,341 | - |
| | <u>134,104</u> | <u>-</u> | <u>-</u> | <u>134,104</u> | <u>128,436</u> |
| Capital and similar receipts | | | | | |
| Loan repayments | - | - | - | - | 2,834 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,834</u> |
| Total receipts | <u>134,104</u> | <u>-</u> | <u>-</u> | <u>134,104</u> | <u>131,270</u> |
| Payments | | | | | |
| Payments in relation to charitable activities undertaken directly | 2 | 98,027 | - | - | 98,027 |
| Grants paid in relation to charitable activities undertaken by others | 3 | 13,828 | - | - | 13,828 |
| | | <u>111,855</u> | <u>-</u> | <u>-</u> | <u>111,855</u> |
| Total payments | | <u>111,855</u> | <u>-</u> | <u>-</u> | <u>116,401</u> |
| Net of receipts / (payments) before transfers | | 22,249 | - | - | 22,249 |
| Transfers between funds | 5 | - | - | - | - |
| Net movement in funds | | <u>22,249</u> | <u>-</u> | <u>-</u> | <u>14,869</u> |
| Cash funds as at last year end | | 71,736 | - | - | 56,867 |
| Cash funds at this year end | A | <u>93,986</u> | <u>-</u> | <u>-</u> | <u>71,736</u> |

The notes on page 9 form part of these accounts.

JUBILEE CHURCH CIO
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2021

| | <u>Unrestricted Funds</u> | | | Total 2021 £ | Total 2020 £ |
|-------------------------------------|---------------------------|--------------------------|--------------------------|----------------------|----------------------|
| | General funds £ | Designated funds £ | Restricted funds £ | | |
| A Cash funds | | | | | |
| Cash at bank with immediate access | 93,601 | - | - | 93,601 | 71,399 |
| Notice deposits | 3 | - | - | 3 | 3 |
| Petty cash | 381 | - | - | 381 | 334 |
| | <u>93,986</u> | <u>-</u> | <u>-</u> | <u>93,986</u> | <u>71,736</u> |
| B Other monetary assets | | | | | |
| Gift aid due to charity | 20,099 | - | - | 20,099 | 18,635 |
| Prepaid cards balance | 720 | - | - | 720 | 928 |
| | <u>20,819</u> | <u>-</u> | <u>-</u> | <u>20,819</u> | <u>19,563</u> |
| C Liabilities | | | | | |
| Falling due within one year: | | | | | |
| Pension due | 725 | - | - | 725 | 562 |
| Fee for Independent Examination | 1,320 | - | - | 1,320 | 1,320 |
| | <u>2,045</u> | <u>-</u> | <u>-</u> | <u>2,045</u> | <u>1,882</u> |
| Constructive obligation: | | | | | |
| Pension | 75,000 | - | - | 75,000 | 75,000 |
| | <u>75,000</u> | <u>-</u> | <u>-</u> | <u>75,000</u> | <u>75,000</u> |
| Total | <u>77,045</u> | <u>-</u> | <u>-</u> | <u>77,045</u> | <u>76,882</u> |

The trustees recognised that no formal provision had been made for a constructive obligation arising from pension-in-kind payments to a retired minister James Holl. The preceding charity therefore applied to, and was authorised by, the Charity Commission in an order dated 25 March 2010, under Section 26 of the Charities Act 1993 to recognise this pension liability and gain approval of all future pension-in-kind payments on the following terms.

The charity was authorised to provide a pension-in-kind of £5,000 per annum increasing at 3% pa with 50% spousal support on death. For the year ended 31 March 2021, this amounted to £6,905. The pension-in-kind liability is an estimate based on the last triennial appraisal calculating the gross liability from using mean survival periods and then discounting this value with future expected returns.

| | Value 2021 £ | Value 2020 £ |
|-------------------------------|--|--------------------|
| | D Assets retained for charity's own use | |
| Freehold land and buildings | 1,150,183 | 1,085,078 |
| Church contents and equipment | 82,020 | 66,792 |
| | <u>1,232,203</u> | <u>1,151,870</u> |

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

| | 2021 £ | 2020 £ |
|----------------------------|---------------|---------------|
| E Investment assets | | |
| Managed fund investment | 54,820 | 47,076 |
| | <u>54,820</u> | <u>47,076</u> |

The investment comprises a mixed portfolio of UK and international securities managed by Newton Investment Management Ltd. The valuation included in the accounts represents the historical cost of the investment. The valuation of £54,820 was at 31 March 2021.

F Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Barney Wanstall date 20 January 2022

The notes on page 9 form part of these accounts.

JUBILEE CHURCH CIO
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

| | <u>Unrestricted Funds</u> | | Restricted Funds | Total 2021 | Total 2020 |
|--|---------------------------|---------------------|---------------------|---------------|----------------|
| | General funds | Designated funds | | | |
| | £ | £ | | | |
| 2 Payments in relation to charitable activities undertaken directly | | | | | |
| Employment Costs | 65,895 | - | - | 65,895 | 65,186 |
| Pension costs - retired staff | 6,905 | - | - | 6,905 | 6,703 |
| Property costs (including equipment and utilities) | 7,273 | - | - | 7,273 | 13,878 |
| Other church ministries and training | 11,888 | - | - | 11,888 | 10,970 |
| Insurance | 1,156 | - | - | 1,156 | 1,098 |
| Hardship gifts | 256 | - | - | 256 | 1,093 |
| Recess and Little Stars Clubs | - | - | - | - | 1,537 |
| Conference and events | - | - | - | - | 127 |
| Office and other admin costs | 3,303 | - | - | 3,303 | 3,103 |
| Governance | 1,350 | - | - | 1,350 | 1,170 |
| | <u>98,027</u> | <u>-</u> | <u>-</u> | <u>98,027</u> | <u>104,864</u> |

3 Grants and gifts paid to others

| | | | | | |
|----------------------------------|---------------|----------|----------|---------------|---------------|
| Organisations: | | | | | |
| Operation Mobilisation [OM] | 1,200 | - | - | 1,200 | 1,200 |
| Pioneer Trust | 1,800 | - | - | 1,800 | 2,542 |
| Bromley Foodbank | 3,000 | - | - | 3,000 | - |
| Spinnaker Trust | 1,353 | - | - | 1,353 | 1,430 |
| Christians Against Poverty [CAP] | 1,750 | - | - | 1,750 | 1,350 |
| Intermission | 2,085 | - | - | 2,085 | 815 |
| Organisations < £1,000 | 1,640 | - | - | 1,640 | 3,200 |
| Individuals | 1,000 | - | - | 1,000 | 1,000 |
| | <u>13,828</u> | <u>-</u> | <u>-</u> | <u>13,828</u> | <u>11,537</u> |

4 Transactions with related parties

Derek Holl, a trustee, was paid £25,106 [2020: £24,887] with employer pension contributions of £2,391 [2020: £2,489] during the year. Included in 'Other church ministries and training' was £1,500 [2020: £3,250] paid in respect of a Theology Course, and expenses relating to accommodation and travel for conferences and a retreat. All payments relate to his work as pastor, as permitted by the governing document.

Pension costs include £6,905 [2020: £6,703] paid to James Holl, who is related to Trustees Clare and Derek Holl.