

KELTEK TRUST

England & Wales · Charity number 1154107

Details

| | |
|-------------|---|
| Other names | KELTEK TRUST (MIGRATION TO CIO) |
| Status | Registered |
| Legal form | CIO |
| Registered | 2013-10-04 |
| Register | View on the Charity Commission register |

Contact

Address The Kloof
Lower Kingsdown Road
Kingsdown
Corsham
SN13 8BG

Phone 01225742325

Email bells@keltektrust.org.uk

Website <http://keltektrust.org.uk>

Activities

Objects: TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORKS OF CHRISTIAN CHURCHES THROUGHOUT THE WORLD THROUGH THE PROVISION OF CHURCH BELLS AND ENCOURAGEMENT OF CHURCH BELL RINGING AND IN PARTICULAR:(1) TO PROMOTE THE RE-USE OF SURPLUS OR REDUNDANT BELLS.(2) THE GIVING OF GRANTS FOR THE PROVISION OF BELLS OR BELL RESTORATION.(3) TO PROMOTE RESEARCH INTO THE SOUND OF BELLS AND THE METHODS EMPLOYED IN TUNING.(4) THE PROVISION OF FUNDING OF RINGING CENTRES FOR THE TRAINING OF BELLRINGERS.

Activities: 1) To promote the re-use of surplus or redundant church bells.2) Giving of grants for the provision of bells or bell restoration.3) To promote research into the sound of church bells and the methods employed in retuning.4) The provision of funding of ringing centres for the training of bell-ringers.

Classification

- **How:** Makes Grants To Organisations
- **What:** Arts/culture/heritage/science
- **Who:** Other Defined Groups

Geography

- Australia
- Canada
- Ireland
- Malta
- Netherlands
- Northern Ireland
- South Africa

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-12-31 | £23,042 | £24,084 | - | - |
| 2024-12-31 | £48,710 | £61,546 | - | - |
| 2023-12-31 | £24,229 | £65,904 | - | - |
| 2022-12-31 | £18,879 | £61,468 | - | - |
| 2021-12-31 | £25,316 | £41,289 | - | - |

Trustees

| Name | Role | Appointed |
|------------------|-------|------------|
| DAVID PRESTON | Chair | 2013-10-01 |
| DAVID JOHN KELLY | | 2013-10-04 |
| MARY KELLY | | 2013-10-01 |

KELTEK TRUST

England & Wales - Charity number 1154107

Accounts

KELTEK TRUST - Annual Report for the year to 31st December 2025

This annual report has been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) effective 1st January 2015.

Reference, Administrative Details, Structure, Governance & Management

The Keltek Trust is registered with the Charity Commissioners as a Charitable Incorporated Organisation and its registration number is: 1154107.

The Charity address is: The Kloof, Lower Kingsdown Rd, Kingsdown, Corsham, Wiltshire, SN13 8BG.

The trustees for the financial year are: David Preston, David Kelly and Mary Kelly. The Charity is administered by a management committee, comprising of:

| | |
|-----------------------|-----------------|
| Chairman | - David Preston |
| Secretary & Treasurer | - David Kelly |
| Other Members | - Mary Kelly |

| | |
|----------------------|---|
| Independent Examiner | - Morley Bray, 23 Chamberlain Rd, Chippenham, Wiltshire, SN14 0TF |
| Archivist | - Alan Glover, Six Bells House, Worthen, Shropshire, SY5 9HT |

Trustees are elected for a term of three years and retire in rotation. The Archivist is elected for a term of one year.

Exemptions from disclosure

There are no exemptions from disclosure.

Objectives & Activities

Charities and Public Benefit Statement: the charitable purpose of the Keltek Trust is covered by classification "F", *the advancement of arts, culture, heritage or science* as detailed in the Charities Act 2006.

The objects of the charity are:

To further the religious and other charitable works of Christian churches throughout the world through the provision of church bells and encouragement of church bell ringing and in particular:

- i) To promote the re-use of surplus or redundant bells.
- ii) The giving of grants for the provision of bells or bell restoration.
- iii) To promote research into the sound of church bells and the methods employed in re-tuning.
- iv) The provision of funding of ringing centres for the training of bellringers.

The Trust assists with the relocation and re-use of bells from closed churches and second-hand bells. It has a restricted fund known as the *Bell Rescue Fund* whereby bells are acquired and put into storage until such time that they can be relocated. The Trust's general fund is used to make donations to receiving organisations and to cover operating expenses.

The Trust is actively involved in research of the tonal analysis of bells to assist in locating compatible bells for augmentation schemes.

Achievements & Performance

We received 75 new enquiries during the year, 11 fewer than 2024 (86). The breakdown is:

- 43 enquiries to acquire bells.
- 28 enquiries to sell bells.
- 4 miscellaneous enquiries.

21 bells are in the process of being relocated bringing the total since activities started to 929. The intended destinations are:

- Barford St Michael, Oxfordshire, St Michael*: A chiming bell (installed).
- Batcombe, Dorset, St Mary*: The second of a ring of three.
- Chaddesden, Derby, St Mary*: The second of the proposed augmentation to six.
- Dagda, Latvia, Orthodox Church*: Three chiming bells (one bell installed).
- Great Gonerby, School*: A chiming bell.
- Holbeach Marsh, Lincolnshire, St Mark*: A chiming bell (installed).
- Lydlinch, Dorset, St Thomas a Becket*: The treble of the proposed augmentation to six.
- Newcastle upon Tyne, Tyne & Wear, St Gabriel, Heaton*: A transferred ring of eight bells.
- Over Kellet, Lancashire, St Cuthbert*: A replacement 7th bell.
- Stockbury, Kent, St Mary Magdalene*: The treble of the proposed augmentation to six.
- Stockleigh English, Devon, St Mary the Virgin*: The treble of the proposed augmentation to five.
- Tottenham, Gtr. London, Church of the Good Shepherd*: A chiming bell.

We acquired single bells from Coseley; Darwen, St Barnabas; Liverpool; St Leonards on Sea, Good Shepherd, a ring of six from Dunham-on-Trent, Nottinghamshire and a ring of eight bells from Aberavon, Glamorgan.

The total number of bells acquired/secured using the fund increased to 575. We currently own 87 bells of which 86 are on offer and 1 in stock awaiting a potential home.

Nine projects where the Trust assisted in locating bells have been completed. This includes 20 bells hung for full-circle ringing and 3 bells hung for chiming:

- Barford St Michael, Oxfordshire, St Michael*: A chiming bell.
- Christchurch, NZ, Upper Riccarton, St Peter*: A ring of 8 bells.
- Compton Dundon, Somerset, St Andrew*: The treble & 2nd of the augmentation to six.
- Dagda, Latvia, Orthodox Church*: One chiming bell installed, two in progress.
- Farleigh Hungerford, Somerset, St Leonard*: The treble of the augmentation to six and a replacement tenor bell.
- Harby, Leicestershire, St Mary the Virgin*: - The treble of the augmentation to six.
- Holbeach Marsh, Lincolnshire, St Mark*: A chiming bell.
- Richmond, NSW, Australia, St Peter*: A ring of 8 bells.
- Shilton, Oxfordshire, Holy Rood*: The 2nd of the augmentation to six.

Quarterly issues of the *Surplus and Required Bell lists* continue to be distributed by email to the Bell-hanging trade, Diocesan Bell Advisors and interested individuals.

We haven't received any new Church Building Reports from Churchcare this year so have been unable to warn territorial ringing associations of potential church closures.

Funds held as custodian trustee on behalf of others

The charity and trustees do not act as custodian trustees.

Financial review

The Trust spent £11,127 on acquiring bells with a further £11,352 spent on removal, transport, bell-work and storage. We received £318 for a bell sold during the year.

Our operational costs decreased from £2,134 to £1,304 this year.

Donations increased from £12,562 to £14,908 and investment income also increased from £7,788 to £7,816.

Grants paid & donations offered for the year total £25,367 and comprise of:

A grant of £300 to Batcombe, Dorset.

We have offered to donate bells valued at £25,067 to Batcombe, Dorset; Chaddesden, Derbyshire; Kilburn, N. Yorkshire; Lydlinch, Dorset; Newcastle upon Tyne, Tyne & Wear, Heaton; Over Kellet, Lancashire; Stockbury, Kent and Stockleigh English, Devon.

Outstanding grants and donations total £153,832. This includes bells to the value of £104,759 and grants of £19,820 to projects where our offers have been accepted but the work has yet to be completed, and bells & grants totalling £29,253 that have been offered but not formally accepted by the respective parishes.

At the year-end our restricted Bell Rescue Fund had assets worth £138,010 including bells to the value of £104,759 that the Trust is donating to projects but awaiting installation. A sum of £95,759 has been included in our liabilities for outstanding work on bells or acquisition of bells with a further £6,282 allocated for potential storage charges.

The level of reserves is set by the trustees and may be changed at any time depending on circumstances. The current policy is to cover the expected operational expenses for the next 12 months plus an additional 100% contingency for unexpected costs; the reserves also allow for potential donations of 50% of bells held in stock by the restricted *Bell Rescue Fund*. Our financial history shows that we have donated approximately 50% of the bells acquired by our *Bell Rescue Fund*.

We have had another successful year and look forward to 2026 where we expect more projects to be completed.

David Preston, Chairman

6th January 2026

For and on behalf of the Kelttek Trust.

Accounts for the year to 31st December 2025**1. Receipts & Payments Account**

| Income receipts | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds 2024 |
|---|--------------|-------------------------------------|-----------------------------------|------------------------------|---------------------------------|
| Grants and Donations | | | | | |
| Gift Aid | | 10,228 | - | 10,228 | 8,306 |
| Tax reclaimed | | 2,013 | - | 2,013 | 1,993 |
| Sundry Donations | | 667 | - | 667 | 2,263 |
| Legacies | | 2,000 | - | 2,000 | - |
| | | 14,908 | - | 14,908 | 12,562 |
| Trading Activities | | | | | |
| Sale of bells | 1 | - | 318 | 318 | 28,361 |
| | | - | 318 | 318 | 28,361 |
| Investment Income | | | | | |
| Bank interest | | 7,815 | - | 7,815 | 7,787 |
| Loan repayment (bell work) | 2a | - | - | - | 32,740 |
| | | 7,815 | - | 7,815 | 40,527 |
| Total Receipts | | 22,723 | 318 | 23,041 | 81,450 |
| Direct Charitable Expenditure | | | | | |
| Purchase of bells (second-hand) | | - | 11,127 | 11,127 | 7,044 |
| Deposits for second-hand bells | | - | - | - | - |
| Removal, storage, bell-work | | - | 11,352 | 11,352 | 10,780 |
| Bell installation/restoration projects (grants etc) | 3a | 300 | - | 300 | 8,700 |
| | | 300 | 22,479 | 22,779 | 26,524 |
| Other Expenditure | | | | | |
| Data Protection Registrar | | 47 | - | 47 | 40 |
| Telephone & postage | | 719 | - | 719 | 748 |
| Office consumables | | 158 | - | 158 | 234 |
| Travel & accommodation. | | 320 | - | 320 | 1,052 |
| Office equipment & renewals | | - | - | - | - |
| Bank charges | | 60 | - | 60 | 60 |
| Loans for bell-work | 2b | - | - | - | - |
| | | 1,304 | 0 | 1,304 | 2,134 |
| Total Payments | | 1,604 | 22,479 | 24,083 | 28,658 |
| Transfer between funds | | | | | |
| Grants and donations | 3b | (25,067) | 25,067 | | |
| Transfer | 4 | 1,761 | (1,761) | | |
| Net receipts for the year | | (2,187) | 1,145 | (1,042) | 52,792 |
| Balances at 1 st January 2025 | | 100,895 | 145,144 | 246,039 | 193,247 |
| Balances at 31st December 2025 | | 98,708 | 146,289 | 244,997 | 246,039 |

2. Statement of Assets and Liabilities on 31st December 2025

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds 2024 |
|---|-------|----------------------------|--------------------------|---------------------|------------------------|
| Monetary Assets | | | | | |
| Bank Accounts | 5 | 98,709 | 146,289 | 244,998 | 246,039 |
| Outstanding loan repayment(s) | 6 | - | - | - | - |
| Total | | 98,709 | 146,289 | 244,998 | 246,039 |
| Liabilities | | | | | |
| Purchase of bells | 7 | - | 95,759 | 95,759 | 81,338 |
| Storage of bells | 8 | - | 6,281 | 6,281 | 4,903 |
| Outstanding grants & donations | 9a | 124,579 | - | 124,579 | 126,156 |
| Outstanding grants & donations which are excluded from the annual accounts. | 9b | 29,253 | - | 29,253 | 22,046 |
| Interest-free loan offers | 10 | 14,000 | - | 14,000 | 30,000 |
| Total | | 167,832 | 102,040 | 269,872 | 264,443 |
| Non Monetary Assets | | | | | |
| Bells acquired by Trust | 11 | - | 138,010 | 138,010 | 145,951 |
| Total | | - | 138,010 | 138,010 | 145,951 |

Notes to the Financial Statements for the year ended 31st December 2025

- 1 Restricted Funds: The *Bell Rescue Fund* is a capital fund and used solely to acquire bells.
- 2a, 2b At the year-end there are no outstanding interest-free loans.
- 3 Grants and donations totalling £25,367 have been made.
- 3a A grant of £300 has been paid to Batcombe, Dorset.
- 3b Second-hand bells of value totalling £25,067 have been donated towards bell projects. Donation amounts are: Batcombe, Dorset £2,500; Chaddesden, Derbyshire £2,739; Kilburn, N. Yorkshire £1,100; Lydlinch, Dorset £1,100; Newcastle upon Tyne, Tyne & Wear, Heaton £13,500; Over Kellet, Lancashire £1,100; Stockbury, Kent £1,416 and Stockleigh English, Devon £1,612. As grants and donations are made from the unrestricted *General* fund a transfer value totalling £25,067 has been made to the *Restricted* Bell Rescue Fund.
- 4 A Transfer from the *Bell Rescue Fund* to the General Fund is to repay donations offered to projects that are either not proceeding or using different bells than previously offered.
- 5 The *Bell Rescue Fund* is held in the same account as the *General Fund*. On 31st December 2025 a total £9,037 was held in a current account; £90,961 held in deposit accounts; £145,000 in a 120-day notice account.
- 6 There are no outstanding interest-free loans for bell-work.
- 7 The Trust has offered to purchase bells for the total sum of £95,759.
- 8 The Trust has made allowance for storage charges for some bells it owns; it is expected that some will be waived.
- 9 The total outstanding grants and donations is £153,832. This is split into donation/grants where formal acceptance has been given (9a) and donation/grants which have not yet been formally accepted (9b).
- 9a The total includes bells to the value of £104,759 and grants of £19,820 for projects where the work has yet to be completed and our grant paid.
- 9b Grants totalling £29,253 have been offered but not yet formally accepted.
- 10 We have offered interest-free loans totalling £14,000. They are £4,000 to Bath, Twerton to help with cash flow; £10,000 to Melksham, Wiltshire to help with cash flow.
- 11 Bells have been valued at the acquisition cost. The amount includes the value of bells being donated to projects (see note 9a).

INDEPENDENT EXAMINERS REPORT

I have compared the above financial statements with the books, records and other information produced to me and certify them to be in accordance therewith.

KELTEK TRUST

England & Wales - Charity number 1154107

Accounts

KELTEK TRUST - Annual Report for the year to 31st December 2024

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| Chairman | - David Preston |
| Secretary & Treasurer | - David Kelly |
| Other Members | - Mary Kelly |

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| Archivist | - Alan Glover, Six Bells House, Worthen, Shropshire, SY5 9HT |

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Objectives & Activities

Charities and Public Benefit Statement: the charitable purpose of the Kelttek Trust is covered by classification "F", *the advancement of arts, culture, heritage or science* as detailed in the Charities Act 2006.

The objects of the charity are:

To further the religious and other charitable works of Christian churches throughout the world through the provision of church bells and encouragement of church bell ringing and in particular:

- i) To promote the re-use of surplus or redundant bells.
- ii) The giving of grants for the provision of bells or bell restoration.
- iii) To promote research into the sound of church bells and the methods employed in re-tuning.
- iv) The provision of funding of ringing centres for the training of bellringers.

The Trust assists with the relocation and re-use of bells from closed churches and second-hand bells. It has a restricted fund known as the *Bell Rescue Fund* whereby bells are acquired and put into storage until such time that they can be relocated. The Trust's general fund is used to make donations to receiving organisations and to cover operating expenses.

The Trust is actively involved in research of the tonal analysis of bells to assist in locating compatible bells for augmentation schemes.

Achievements & Performance

We received 86 new enquiries received during the year, 14 more than 2023 (72). The breakdown is:

- 49 enquiries to acquire bells.
- 28 enquiries to sell bells.
- 9 miscellaneous enquiries.

36 bells are in the process of being relocated bringing the total since activities started to 910. The intended destinations are:

- Betws-y-Coed, Gwynedd, St Mary*: Ring of eight bells.
- Bickley, Gtr. London, St George*: A chiming bell.
- Bristol, Southville, St Paul*: Two replacement bells (3rd & 4th of six).
- Cardiff, Private*: Two chiming bells.
- Felsham, Suffolk, St Peter*: Treble & second of the proposed augmentation to eight.
- Georgetown, CT, USA, Sacred Heart*: Ring of eight bells.
- Haconby, Lincolnshire, St Andrew*: Replacement tenor and treble of the proposed augmentation to six.
- Longworth, Oxfordshire, St Mary*: Second of the proposed augmentation to eight.
- Loughborough, Leicestershire, Bell Foundry Carillon*: Two bass bells.
- Misterton, Nottinghamshire, All Saints*: Treble, second, third and replacement fourth of six.
- Shilton, Oxfordshire, Holy Rood*: Second of the proposed augmentation to six.
- Stratfield Saye, Hampshire, St Mary the Virgin*: Treble of the proposed augmentation to six.
- Upminster, Gtr. London, St Joseph*: A chiming bell.
- Unknown*: A single bell to a bell-hanger.

We financed the removal of the ring of eight bells, fittings and bell-frame from Porthmadog, St John; the bells are owned by the Church in Wales and have been offered free of charge to Betws-y-Coed, St Mary.

A single bell from Southampton, St Barnabas was donated to us and our Bell Rescue Fund acquired two bells from Windsor, St John the Baptist.

The total number of bells acquired/secured using the fund increased to 557. We currently own 95 bells of which 84 are on offer and 11 in stock awaiting potential homes.

Nine projects where the Trust either assisted in locating bells or offered a grant towards the bell work have been completed. This includes 18 bells hung for full-circle ringing and a bell hung for chiming and a bell for display:

- Fornham St Martin, Suffolk, St Martin*: The 7th and tenor bells of the augmentation from six to eight.
- Great Wymondley, Hertfordshire, St Mary*: Replacement 5th bell.
- Leicestershire, Private*: A bell for display.
- Marshchapel, Lincolnshire, St Mary the Virgin*: Three treble bells to augment from three to six.
- Norton, Gloucestershire, St Mary*: Replacement 4th bell.
- Rochdale, Gtr. Manchester, St Chad*: A ring of eight bells transferred from Glodwick, Oldham, St Mark.
- Slapton, Buckinghamshire, Holy Cross*: A replacement bell (3rd of six) and a treble to augment from five to six bells.
- Upminster, Gtr. London, St Joseph (RC)*: A chiming bell.
- Westhorpe, Suffolk, St Margaret*: Replacement 4th of six.

Quarterly issues of the *Surplus and Required Bell lists* continue to be distributed by email to the Bell-hanging trade, Diocesan Bell Advisors and interested individuals.

Following a gap of over two years we received a list of new Church Building Reports from Churchcare. This has indicated that the number of churches considering closure is on the increase.

Funds held as custodian trustee on behalf of others

The charity and trustees do not act as custodian trustees.

Financial review

The Trust spent £7,044 on acquiring bells with a further £10,780 spent on removal, transport, bell-work and storage. We received £28,361 for bells sold during the year.

Our operational costs decreased from £2,287 to £2,134 this year. An anonymous donor has covered the entire operational costs.

Investment income increased from £5,419 to £7,787 and General donations also increased from £8,330 to £12,562.

Grants & donations for the year total £41,588 and comprise of:

We paid grants totalling £8,700 to: Melksham, Wiltshire; St Cleer, Cornwall and Worcester, St Clement.

We have offered to donate bells valued at £32,888 To Betws-y-Coed; Southville, Bristol; Felsham, Suffolk; Haconby, Lincolnshire; Longworth, Oxfordshire; Misterton, Nottinghamshire; Shilton, Oxfordshire; Stratfield Saye, Hampshire.

Outstanding grants and donations total £148,202. This includes bells to the value of £111,836 and grants of £14,320 to projects where our offers have been accepted but the work has yet to be completed, and bells & grants totalling £22,046 that have been offered but not formally accepted by the respective parishes.

Over the past eight years we received five legacies totalling £519K. Our policy has been to spend the capital and are pleased to report that all the money has either been spent or allocated to projects. We have supported 92 different projects of which 62 have been completed. The level and number of future donations will significantly decrease until such time we receive more funds.

Four interest-free loans totalling £32,740 were repaid and no new loans made. At the year-end there were no outstanding interest-free loans.

At the year-end our restricted Bell Rescue Fund had assets worth £145,951 including bells to the value of £111,836 that the Trust is donating to projects but awaiting installation. A sum of £81,338 has been included in our liabilities for outstanding work on bells or acquisition of bells with a further £4,903 allocated for potential storage charges.

The level of reserves is set by the trustees and may be changed at any time depending on circumstances. The current policy is to cover the expected operational expenses for the next 12 months plus an additional 100% contingency for unexpected costs; the reserves also allow for potential donations of 50% of bells held in stock by the restricted *Bell Rescue Fund*. Our financial history shows that we have donated 50% of the bells acquired by our *Bell Rescue Fund*.

We have had another successful year and look forward to 2025 where we expect more projects to be completed.

David Preston, Chairman

6th January 2025

For and on behalf of the Keltek Trust.

Accounts for the year to 31st December 2024**1. Receipts & Payments Account**

| Income receipts | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds 2023 |
|---|-------|----------------------------|--------------------------|---------------------|------------------------|
| Grants and Donations | | | | | |
| Gift Aid | | 8,306 | - | 8,306 | 6,141 |
| Tax reclaimed | | 1,993 | - | 1,993 | 1,365 |
| Sundry Donations | | 2,263 | - | 2,263 | 824 |
| Legacies | | - | - | - | - |
| | | 12,562 | - | 12,562 | 8,330 |
| Trading Activities | | | | | |
| Sale of bells | 1 | - | 28,361 | 28,361 | 10,480 |
| | | - | 28,361 | 28,361 | 10,480 |
| Investment Income | | | | | |
| Bank interest | | 7,787 | - | 7,787 | 5,419 |
| Loan repayment (bell work) | 2a | 32,740 | - | 32,740 | 52,976 |
| | | 40,527 | - | 40,527 | 58,395 |
| Total Receipts | | 53,089 | 28,361 | 81,450 | 77,205 |
| Direct Charitable Expenditure | | | | | |
| Purchase of bells (second-hand) | | - | 7,044 | 7,044 | 31,893 |
| Deposits for second-hand bells | | - | - | - | - |
| Removal, storage, bell-work | | - | 10,780 | 10,780 | 1,116 |
| Bell installation/restoration projects (grants etc) | 3a | 8,700 | - | 8,700 | 15,608 |
| | | 8,700 | 17,824 | 26,524 | 48,617 |
| Other Expenditure | | | | | |
| Data Protection Registrar | | 40 | - | 40 | 35 |
| Telephone & postage | | 748 | - | 748 | 704 |
| Office consumables | | 234 | - | 234 | 143 |
| Travel & accommodation. | | 1,052 | - | 1,052 | 921 |
| Office equipment & renewals | | - | - | - | 424 |
| Bank charges | | 60 | - | 60 | 60 |
| Loans for bell-work | 2b | - | - | - | 15,000 |
| | | 2,134 | 0 | 2,134 | 17,287 |
| Total Payments | | 10,834 | 17,824 | 28,658 | 65,904 |
| Transfer between funds | | | | | |
| Grants and donations | 3b | (32,888) | 32,888 | - | - |
| Transfer | 4 | - | - | - | - |
| Net receipts for the year | | 9,367 | 43,425 | 52,792 | 11,301 |
| Balances at 1 st January 2024 | | 91,528 | 101,719 | 193,247 | 181,946 |
| Balances at 31st December 2024 | | 100,895 | 145,144 | 246,039 | 193,247 |

2. Statement of Assets and Liabilities on 31st December 2024

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds 2023 |
|---|-------|----------------------------|--------------------------|---------------------|------------------------|
| Monetary Assets | | | | | |
| Bank Accounts | 5 | 100,895 | 145,144 | 246,039 | 193,247 |
| Outstanding loan repayment(s) | 6 | - | - | - | 32,740 |
| Total | | 100,895 | 145,144 | 246,039 | 225,987 |
| Liabilities | | | | | |
| Purchase of bells | 7 | - | 81,338 | 81,338 | 39,535 |
| Storage of bells | 8 | - | 4,903 | 4,903 | 3,419 |
| Outstanding grants & donations | 9a | 126,156 | - | 126,156 | 130,330 |
| Outstanding grants & donations which are excluded from the annual accounts. | 9b | 22,046 | - | 22,046 | 36,236 |
| Interest-free loan offers | 10 | 30,000 | - | 30,000 | 16,000 |
| Total | | 178,202 | 86,241 | 264,443 | 225,520 |
| Non Monetary Assets | | | | | |
| Bells acquired by Trust | 11 | - | 145,951 | 145,951 | 189,023 |
| Total | | - | 145,951 | 145,951 | 189,023 |

Notes to the Financial Statements for the year ended 31st December 2024

- 1 Restricted Funds: The *Bell Rescue Fund* is a capital fund and used solely to acquire bells.
- 2a, 2b Interest-free loans totalling £32,740 have been repaid during the year: Trenglos to help with cash flow for removing the unsafe bell installation £1,000; Slapton, Buckinghamshire to help with cash flow - £4,524; St Anne's on the Sea to help with cash flow - £15,000; Scottish Association of Change Ringers - to finance the removal of Paisley bells - £12,216. At the year-end there are no outstanding interest-free loans.
- 3 Grants and donations totalling £41,588 have been made.
- 3a Grants totalling £8,700 have been paid to the following projects: Melksham, Wiltshire £6,700; St Cleer, Cornwall £1,000; Worcester, St Clement £1,000.
- 3b Second-hand bells of value totalling £32,888 have been donated towards bell projects. Donation amounts are: Betws-y-Coed, Gwynedd £6,384*; Southville, Bristol £2,133; Felsham, Suffolk £5,544. Great Wymondley, Hertfordshire £5 (additional cost); Haconby, Lincolnshire £4,712; Longworth, Oxfordshire £1,761. Misterton, Nottinghamshire £7,324; Shilton, Oxfordshire £1,900 & Stratfield Saye, Hampshire £3,125.
* Cost of removal.
As grants and donations are made from the unrestricted *General* fund a transfer value totalling £32,888 has been made to the *Restricted* Bell Rescue Fund.
- 4 A Transfer from the *Bell Rescue Fund* to the General Fund is to repay donations offered to projects that are either not proceeding or using different bells than previously offered. No transfer has been required this year.
- 5 The *Bell Rescue Fund* is held in the same account as the *General Fund*. On 31st December 2024 a total £1,934 was held in a current account; £99,105 held in deposit accounts; £145,000 in a 120-day notice account.
- 6 All four outstanding interest-free loans for bell-work (see note 2) have been repaid during the year.
- 7 The Trust has offered to purchase bells for the total sum of £81,338.
- 8 The Trust has made allowance for storage charges for some bells it owns; it is expected that some will be waived.
- 9 The total outstanding grants and donations is £148,202. This is split into donation/grants where formal acceptance has been given (9a) and donation/grants which have not yet been formally accepted (9b).
- 9a The total includes bells to the value of £111,836 and grants of £14,320 for projects where the work has yet to be completed and our grant paid.
- 9b Grants totalling £22,046 have been offered but not yet formally accepted.

- 10 We have offered interest-free loans totalling £30,000. They are £4,000 to Bath, Twerton to help with cash flow; £16,000 to Marksbury, Somerset for a bell restoration project, £10,000 to Melksham, Wiltshire to help with cash flow.
- 11 Bells have been valued at the acquisition cost. The amount includes the value of bells being donated to projects (see note 9a).

INDEPENDENT EXAMINERS REPORT

I have compared the above financial statements with the books, records and other information produced to me and certify them to be in accordance therewith.



Independent examiner's report on the accounts

Section A: Independent examiner's report

**Report to the trustees/
members of**

Charity Name

**On accounts for the
year ended**

**Charity no
(if any)**

Set out on pages

1 to 3.

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. *Delete [] if not applicable.*

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Section A: Independent examiner's report (cont)

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

M/Bray

Date:

2/1/25

Name:

Merley Bray

Relevant professional qualification(s) or body (if any):

Address:

23 Chamberlain Road
 Chippenham, Wiltshire
 SN14 0TF

Section B: Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

KELTEK TRUST

England & Wales - Charity number 1154107

Accounts

KELTEK TRUST - Annual Report for the year to 31st December 2023

This annual report has been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) effective 1st January 2015.

Reference, Administrative Details, Structure, Governance & Management

The Kelttek Trust is registered with the Charity Commissioners as a Charitable Incorporated Organisation and its registration number is: 1154107.

The Charity address is: The Kloof, Lower Kingsdown Rd, Kingsdown, Corsham, Wiltshire, SN13 8BG.

The trustees for the financial year are: David Preston, David Kelly and Mary Kelly. The Charity is administered by a management committee, comprising of:

| | |
|-----------------------|-----------------|
| Chairman | - David Preston |
| Secretary & Treasurer | - David Kelly |
| Other Members | - Mary Kelly |

| | |
|----------------------|---|
| Independent Examiner | - Morley Bray, 23 Chamberlain Rd, Chippenham, Wiltshire, SN14 0TF |
| Archivist | - Alan Glover, Six Bells House, Worthen, Shropshire, SY5 9HT |

Trustees are elected for a term of three years and retire in rotation. The Archivist is elected for a term of one year.

Exemptions from disclosure

There are no exemptions from disclosure.

Objectives & Activities

Charities and Public Benefit Statement: the charitable purpose of the Kelttek Trust is covered by classification "F", *the advancement of arts, culture, heritage or science* as detailed in the Charities Act 2006.

The objects of the charity are:

To further the religious and other charitable works of Christian churches throughout the world through the provision of church bells and encouragement of church bell ringing and in particular:

- i) To promote the re-use of surplus or redundant bells.
- ii) The giving of grants for the provision of bells or bell restoration.
- iii) To promote research into the sound of church bells and the methods employed in re-tuning.
- iv) The provision of funding of ringing centres for the training of bellringers.

The Trust assists with the relocation and re-use of bells from closed churches and second-hand bells. It has a restricted fund known as the *Bell Rescue Fund* whereby bells are acquired and put into storage until such time that they can be relocated. The Trust's general fund is used to make donations to receiving organisations and to cover operating expenses.

The Trust is actively involved in research of the tonal analysis of bells to assist in locating compatible bells for augmentation schemes.

Achievements & Performance

We received 72 new enquiries received during the year, three more than 2022 (69). The breakdown of the new enquiries is:

- 49 enquiries to acquire bells.
- 12 enquiries to sell bells.
- 11 miscellaneous enquiries.

29 bells are in the process of being relocated bringing the total since activities started to 886. The intended destinations are:

- Car Colston, Nottinghamshire, St Mary:* Treble of the augmentation to a ring of six.
- Compton Dundon, Somerset, St Andrew:* Treble bell for the proposed augmentation to six.
- Farleigh Hungerford, Somerset, St Leonard:* Treble bell for the proposed augmentation to six & replacement tenor bell.
- Filby, Norfolk, All Saints:* Treble of the augmentation to a ring of six (to replace a bell offered during 2021 as this bell is a better fit).
- Fornham St Martin, Suffolk, St Martin:* A replacement bell for one donated by the Kelttek Trust in 2019 that was found to be cracked in the crown following removal of its canons.
- Harby, Leicestershire, St Mary the Virgin:* Treble bell for the proposed augmentation to six.
- Marshchapel, Lincolnshire, St Mary the Virgin:* Three treble bells for the proposed augmentation to six.
- Over Kellet, Lancashire, St Cuthbert:* Five bells of the ring of eight.
- Piddinghoe, E. Sussex, St John:* Third bell of the augmentation to six (replacing a cracked bell).
- St Cleer, Cornwall, St Clarus:* A ring of eight bells to replace the existing six.
- Samoa, Methodist church:* A chiming bell.
- Siston, Gloucestershire, St Anne:* Replacement 4th bell.
- Todwick, S. Yorkshire, St Peter & St Paul:* Second and third of the proposed augmentation to six.
- Unknown:* A single bell to a bell-hanger.

We acquired 17 bells using our Bell Rescue Fund: a bell acquired at auction; the pre-2023 ring from Rochdale, St Chad, 4 bells from St Anne's on the Sea, 2 each from Church Kirk and Over Kellet.

The total number of bells acquired/secured using the fund increased to 554. We currently own 116 bells of which 97 are on offer; 11 individual bells and a ring of eight are in stock awaiting potential homes.

Twelve projects where the Trust either assisted in locating bells or offered a grant towards the bell work have been completed. This includes 32 bells hung for full-circle ringing and 2 bells hung for chiming:

- Burton Hastings, Warwickshire, St Botolph:* A newly cast bell as the treble of the augmentation from five to six. The cost was shared with the Coventry Diocesan Guild of Church Bellringers.
- Calne, Wiltshire, St Mary:* A newly cast bell as one of the trebles of the augmentation to ten.
- Car Colston, Nottinghamshire, St Mary:* Treble of the augmentation to a ring of six.
- Hawkley, Hampshire, St Peter & St Paul:* Replacement 7th bell.
- Nunney, Somerset, All Saints:* Second of the augmentation from six to eight bells.
- Over Kellet, Lancashire, St Cuthbert:* 3rd, 4th, 5th, 7th & tenor of a ring of eight bells.
- Palmerston, NT, Australia, Our Lady help of Christians:* Four tenors of the ring of six.
- Piddinghoe, East Sussex, St John:* Three trebles of the ring of six.
- Roehampton, Greater London, Holy Trinity:* Four tenor bells of the ring of eight.
- Stafford, Staffordshire, St Mary:* Transfer of the ring of ten bells from the closed church of St John, Hanley, Stoke on Trent.
- Siston, Gloucestershire, St Anne:* Replacement 4th bell.
- Whaley Bridge, Derbyshire, Whaley Hall Retreat:* Two chiming bells.

The potential projects at Combs, Suffolk and Sutton Montis, Somerset are no longer to take place and bells allocated to these projects have either been offered elsewhere or are in stock awaiting relocation.

Quarterly issues of the *Surplus and Required Bell lists* continue to be distributed by email to the Bell-hanging trade, Diocesan Bell Advisors and interested individuals.

It is very disappointing that we have failed to receive any Church Building Reports this year from Churchcare despite many requests. The last update we received was on 2nd March 2022. We now rely on articles in the media to give us advance warning of churches that might close.

Funds held as custodian trustee on behalf of others

The charity and trustees do not act as custodian trustees.

Financial review

The Trust spent £31,893 on acquiring bells with a further £1,116 spent on removal, transport, bell-work and storage. We received £10,480 for bells sold during the year.

Our operational costs increased from £1,960 to £2,287 this year. An anonymous donor has covered the entire operational costs.

Investment income increased from £2,070 to £5,419; no legacies were received during the year, last year we received £4,531. General donations decreased from £11,778 to £8,330.

Grants & donations for the year total £38,050 and comprise of:

We paid grants totalling £15,608 to: Car Colston, Nottinghamshire; Katoomba, NSW, (RC); St Anne's on the Sea, Lancashire; St Cleer, Cornwall; Siston, Gloucestershire; Slapton, Buckinghamshire.

We have offered to donate bells valued at £22,442 to Compton Dundon, Somerset; Farleigh Hungerford, Somerset; Filby, Norfolk; Harby, Leicestershire; Marshchapel, Lincolnshire; Piddinghoe, East Sussex (project completed) and Todwick, South Yorkshire.

Outstanding grants and donations total £166,566 which includes bells to the value of £111,310; grants of £19,020 to projects where our offers have been accepted but the work has yet to be completed and bells & grants totalling £36,236 that have been offered but not formally accepted by the respective parishes.

During the year a loan of £15,000 was paid and we were repaid £52,976. At the year-end outstanding interest-free loans total £32,740 and appear in our accounts as an asset as we expect all to be re-paid.

At the year-end our restricted Bell Rescue Fund had assets worth £189,023 including bells to the value of £111,310 that the Trust is donating to projects but awaiting installation. A sum of £39,535 has been included in our liabilities for outstanding work on bells or acquisition of bells with a further £3,419 allocated for potential storage charges.

The level of reserves is set by the trustees and may be changed at any time depending on circumstances. The current policy is to cover the expected operational expenses for the next 12 months plus an additional 100% contingency for unexpected costs; the reserves also allow for potential donations of 50% of bells held in stock by the restricted *Bell Rescue Fund*. Our financial history shows that we have donated 47% of the bells acquired by our *Bell Rescue Fund*.

We have had another successful year and look forward to 2024 where we expect more projects to be completed.

David Preston, Chairman

6th January 2024

For and on behalf of the Keltek Trust.

Accounts for the year to 31st December 2023**1. Receipts & Payments Account**

| Income receipts | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds 2022 |
|---|-------|----------------------------|--------------------------|---------------------|------------------------|
| Grants and Donations | | | | | |
| Gift Aid | | 6,141 | - | 6,141 | 7,845 |
| Tax reclaimed | | 1,365 | - | 1,365 | 2,033 |
| Sundry Donations | | 824 | - | 824 | 1,900 |
| Legacies | | - | - | - | 4,531 |
| | | 8,330 | - | 8,330 | 16,309 |
| Trading Activities | | | | | |
| Sale of bells | 1 | - | 10,480 | 10,480 | 500 |
| | | - | 10,480 | 10,480 | 500 |
| Investment Income | | | | | |
| Bank interest | | 5,419 | - | 5,419 | 2,070 |
| Loan repayment (bell work) | 2a | 52,976 | - | 52,976 | - |
| | | 58,395 | - | 58,395 | 2,070 |
| Total Receipts | | 66,725 | 10,480 | 77,205 | 18,879 |
| Direct Charitable Expenditure | | | | | |
| Purchase of bells (second-hand) | | - | 31,893 | 31,893 | 18,885 |
| Deposits for second-hand bells | | - | - | - | (3,800) |
| Removal, storage, bell-work | | - | 1,116 | 1,116 | 15,841 |
| Bell installation/restoration projects (grants etc) | 3a | 15,608 | - | 15,608 | 28,582 |
| | | 15,608 | 33,009 | 48,617 | 59,508 |
| Other Expenditure | | | | | |
| Data Protection Registrar | | 35 | - | 35 | 40 |
| Telephone & postage | | 704 | - | 704 | 453 |
| Office consumables | | 143 | - | 143 | 430 |
| Travel & accommodation. | | 921 | - | 921 | 956 |
| Office equipment & renewals | | 424 | - | 424 | - |
| Bank charges | | 60 | - | 60 | 81 |
| Loans for bell-work | 2b | 15,000 | - | 15,000 | - |
| | | 17,287 | 0 | 17,287 | 1,960 |
| Total Payments | | 32,895 | 33,009 | 65,904 | 61,468 |
| Transfer between funds | | | | | |
| Grants and donations | 3b | (22,442) | 22,442 | - | - |
| Transfer | 4 | 17,554 | (17,554) | - | - |
| Net receipts for the year | | 28,942 | (17,641) | 11,301 | (42,589) |
| Balances at 1 st January 2022 | | 62,586 | 119,360 | 181,946 | 224,535 |
| Balances at 31st December 2022 | | 91,528 | 101,719 | 193,247 | 181,946 |

2. Statement of Assets and Liabilities on 31st December 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds 2022 |
|---|-------|----------------------------|--------------------------|---------------------|------------------------|
| Monetary Assets | | | | | |
| Bank Accounts | 5 | 91,528 | 101,719 | 193,247 | 181,946 |
| Outstanding loan repayment(s) | 6 | 32,740 | - | 32,740 | 70,716 |
| Total | | 124,268 | 101,719 | 225,987 | 252,662 |
| Liabilities | | | | | |
| Purchase of bells | 7 | - | 39,535 | 39,535 | 86,275 |
| Storage of bells | 8 | - | 3,419 | 3,419 | 2,540 |
| Outstanding grants & donations | 9a | 130,330 | - | 130,330 | 133,075 |
| Outstanding grants & donations which are excluded from the annual accounts. | 9b | 36,236 | - | 36,236 | 40,368 |
| Interest-free loan offers | 10 | 16,000 | - | 16,000 | 31,000 |
| Total | | 182,566 | 42,954 | 225,520 | 293,258 |
| Non Monetary Assets | | | | | |
| Bells acquired by Trust | 11 | - | 189,023 | 189,023 | 179,343 |
| Total | | - | 189,023 | 189,023 | 179,343 |

Notes to the Financial Statements for the year ended 31st December 2023

- 1 Restricted Funds: The *Bell Rescue Fund* is a capital fund and used solely to acquire bells.
- 2a, 2b Interest-free loans totalling £52,976 have been repaid during the year: Stafford, St Mary to help with cash flow for the installation of Hanley bells - £50,000; Slapton, Buckinghamshire to help with cash flow - £2,976. An interest-free loan of £15,000 has been made to St Anne's on the Sea.
Outstanding interest-free loans total £32,740: Scottish Association of Change Ringers to finance the removal of Paisley bells - £12,216; Treneglos PCC to finance the removal of four bells which were in a dangerous condition - £1,000; Slapton, Buckinghamshire to help with cash flow - £4,524; St Anne's on the Sea to assist with cash-flow £15,000.
- 3 Grants and donations totalling £38,050 have been made.
- 3a Grants totalling £15,608 have been paid to the following projects: Car Colston, Nottinghamshire £5,000; Katoomba, NSW, (RC) £2,300; St Anne's on the Sea, Lancashire £2,500; St Cleer, Cornwall £600; Siston, Gloucestershire £2,232; Slapton, Buckinghamshire £2,976.
- 3b Second-hand bells of value totalling £22,442 have been donated towards bell projects. Donation values are: Compton Dundon, Somerset £2,595; Farleigh Hungerford, Somerset £570; Filby, Norfolk £2,221; Harby, Leicestershire £1,888; Marshchapel, Lincolnshire £7,665; Piddinghoe, East Sussex £2,346 and Todwick, South Yorkshire £5,157.
As grants and donations are made from the unrestricted *General* fund a transfer value totalling £22,442 has been made to the *Restricted Bell Rescue Fund*.
- 4 A transfer of £17,554 has been made from the *Bell Rescue Fund* to the *General Fund* to repay donations offered to projects that are either not proceeding or using different bells than previously offered.
- 5 The *Bell Rescue Fund* is held in the same account as the *General Fund*. On 31st December 2023 a total £2,144 was held in a current account; £66,103 held in deposit accounts; £125,000 in a 120-day notice account.
- 6 The interest-free loans for bell-work (see note 2) are included as a monetary asset as we expect the loans to be repaid.
- 7 The Trust has offered to purchase bells for the total sum of £39,535.
- 8 The Trust has made allowance for storage charges for some bells it owns; it is expected that some will be waived.
- 9 The total outstanding grants and donations is £166,566. This is split into donation/grants where formal acceptance has been given (9a) and donation/grants which have not been formally accepted (9b).
- 9a The total includes bells to the value of £111,310 and grants of £19,020 for projects where the work has yet to be completed and our grant paid.

- 9b Grants totalling £36,236 have been offered but not yet formally accepted.
- 10 We have offered an interest-free loan of £16,000 to Marksbury, Somerset for a bell restoration project.
- 11 Bells have been valued at the acquisition cost. The amount includes the value of bells being donated to projects (see note 9a).

INDEPENDENT EXAMINERS REPORT

I have compared the above financial statements with the books, records and other information produced to me and certify them to be in accordance therewith.

KELTEK TRUST

England & Wales - Charity number 1154107

Accounts

KELTEK TRUST - Annual Report for the year to 31st December 2022

This annual report has been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) effective 1st January 2015.

Reference, Administrative Details, Structure, Governance & Management

The Kelttek Trust is registered with the Charity Commissioners as a Charitable Incorporated Organisation and its registration number is: 1154107.

The Charity address is: The Kloof, Lower Kingsdown Rd, Kingsdown, Corsham, Wiltshire, SN13 8BG.

The trustees for the financial year are: David Preston, David Kelly and Mary Kelly. The Charity is administered by a management committee, comprising of:

| | |
|-----------------------|-----------------|
| Chairman | - David Preston |
| Secretary & Treasurer | - David Kelly |
| Other Members | - Mary Kelly |

| | |
|----------------------|---|
| Independent Examiner | - Morley Bray, 23 Chamberlain Rd, Chippenham, Wiltshire, SN14 0TF |
| Archivist | - Alan Glover, Six Bells House, Worthen, Shropshire, SY5 9HT |

Trustees are elected for a term of three years and retire in rotation. The Archivist is elected for a term of one year.

Exemptions from disclosure

There are no exemptions from disclosure.

Objectives & Activities

Charities and Public Benefit Statement: the charitable purpose of the Kelttek Trust is covered by classification "F", *the advancement of arts, culture, heritage or science* as detailed in the Charities Act 2006.

The objects of the charity are:

To further the religious and other charitable works of Christian churches throughout the world through the provision of church bells and encouragement of church bell ringing and in particular:

- i) To promote the re-use of surplus or redundant bells.
- ii) The giving of grants for the provision of bells or bell restoration.
- iii) To promote research into the sound of church bells and the methods employed in re-tuning.
- iv) The provision of funding of ringing centres for the training of bellringers.

The Trust assists with the relocation and re-use of bells from closed churches and second-hand bells. It has a restricted fund known as the *Bell Rescue Fund* whereby bells are acquired and put into storage until such time that they can be relocated. The Trust's general fund is used to make donations to receiving organisations and to cover operating expenses.

The Trust is actively involved in research of the tonal analysis of bells to assist in locating compatible bells for augmentation schemes.

Achievements & Performance

We received 69 new enquiries received during the year, two more than 2021. The breakdown of the new enquiries is:

- 43 enquiries to acquire bells.
- 22 enquiries to sell bells.
- 4 miscellaneous enquiries.

28 bells are in the process of being relocated bringing the total since activities started to 869. The intended destinations are:

- Compton Dundon, Somerset, St Andrew:* Treble bell for the proposed augmentation to six.
- Great Wymondley, Hertfordshire, St Mary:* Replacement 5th bell.
- Hoxne, Suffolk, St Peter & St Paul:* A ring of eight bells.
- Kencot, Oxfordshire, St George:* A bell to augment the ring of two to three.
- Melsonby, N. Yorkshire, St James the Great:* A ring of six bells.
- Moseley, West Midlands, St Anne:* Replacement treble and 2nd bells.
- Piddinghoe, E. Sussex, St John:* Three treble bells to augment to six.
- Weston, Nottinghamshire, All Saints:* A ring of six bells.

We acquired 9 bells using our Bell Rescue Fund: two bells from Bishop's Stortford; single bells from Farnborough, Gtr. London and Hebden Bridge; three bells from Stoke St Milborough and two bells from Whetstone. We financed the removal of, but do not own the ring of six from the closed church of St Oswald, Dunham on Trent, Nottinghamshire.

The total number of bells acquired/secured using the fund increased to 536. We currently own 108 bells of which 105 are on offer and 3 are in stock awaiting potential homes.

Eleven projects where the Trust either assisted in locating bells or offered a grant towards the bell work have been completed. This includes 14 bells hung for full-circle ringing and 5 bells hung for chiming:

- Bubwith, E. Yorkshire, All Saints:* Grant towards a newly cast treble bell.
- Cambridge, Cambridgeshire, St Clement:* Grant towards the ring of six bells.
- Darwin, NT, Australia, Cathedral church of St Mary:* The four tenors of the ring of six.
- Ecchinswell, Hampshire, St Lawrence:* Three bells of the replacement ring of six bells.
- Great Oakley, Northamptonshire, St Michael:* Treble & second of the augmented ring of five.
- Kemberton, Shropshire, St Andrew:* Grant towards the augmentation from six to eight bells.
- Lepea Village, Samoa:* A chime of four bells.
- Littleton Drew, Wiltshire, All Saints:* Treble, second & third of the augmentation to six.
- Newton Valence, Hampshire:* Treble of the augmentation to six and a replacement bell.
- South Wraxall, Wiltshire, St James:* Grant towards the restoration of the unringable ring of six.
- Weeton, N. Yorkshire, St Barnabas:* A chiming bell.

Quarterly issues of the *Surplus and Required Bell lists* continue to be distributed by email to the Bell-hanging trade, Diocesan Bell Advisors and interested individuals.

Funds held as custodian trustee on behalf of others

The charity and trustees do not act as custodian trustees.

Financial review

The Trust spent £15,085 on acquiring bells with a further £15,841 spent on removal, transport, bell-work and storage. Payments of £500 have been received for bells sold during the year.

Our operational costs decreased from £2,414 to £1,960 this year even though we no longer have a free internet hosting service. An anonymous donor has covered the entire operational costs.

Investment income increased from £1,910 to £2,070; legacies decreased from £10,000 to £4,531 but general donations increased from £7,631 to £11,778.

Grants & donations for the year total £61,725 and comprise of:

We paid grants totalling £28,582 to: Bubwith, East Yorkshire; Burton Hastings, Warwickshire; Calne, Wiltshire; Kemberton, Shropshire; Piddinghoe, East Sussex and Over Kellet, Lancashire.

We have offered to donate bells valued at £33,143 to Compton Dundon, Somerset; Great Wymondley, Hertfordshire; Hoxne, Suffolk; Kencot, Oxfordshire; Melsonby, N. Yorkshire; Moseley, W. Midlands, St Anne; Piddinghoe, E. Sussex and Weston, Nottinghamshire.

Outstanding grants and donations total £173,443 which includes bells to the value of £119,279; grants of £13,796 to projects where our offers have been accepted but the work has yet to be completed and bells & grants totalling £40,368 that have been offered but not formally accepted by the respective parishes.

Interest-free loans made by the Kelttek Trust remain unchanged at £70,716. The loans appear as an asset in our accounts as we expect all to be re-paid.

At the Year-end our restricted Bell Rescue Fund had assets worth £179,343 including bells to the value of £119,279 that the Trust is donating to projects but awaiting installation. A sum of £86,275 has been included in our liabilities for outstanding work on bells or acquisition of bells with a further £2,540 allocated for potential storage charges.

The level of reserves is set by the trustees and may be changed at any time depending on circumstances. The current policy is to cover the expected operational expenses for the next 12 months plus an additional 100% contingency for unexpected costs; the reserves also allow for potential donations of 50% of bells held in stock by the restricted *Bell Rescue Fund*. Our financial history shows that we have donated 48% of the bells acquired by our *Bell Rescue Fund*.

In summary we have had another successful year and look forward to 2023 where we expect more projects to be completed.

David Preston, Chairman

6th January 2023

For and on behalf of the Kelttek Trust.

Accounts for the year to 31st December 2022**1. Receipts & Payments Account**

| Income receipts | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds 2021 |
|---|-------|----------------------------|--------------------------|---------------------|------------------------|
| Grants and Donations | | | | | |
| Gift Aid | | 7,845 | - | 7,845 | 5,121 |
| Tax reclaimed | | 2,033 | - | 2,033 | 1,710 |
| Sundry Donations | | 1,900 | - | 1,900 | 800 |
| Legacies | | 4,531 | - | 4,531 | 10,000 |
| | | 16,309 | - | 16,309 | 17,631 |
| Trading Activities | | | | | |
| Sale of bells | 1 | - | 500 | 500 | 5,775 |
| | | - | 500 | 500 | 5,775 |
| Investment Income | | | | | |
| Bank interest | | 2,070 | - | 2,070 | 1,910 |
| Loan repayment (bell work) | 2a | - | - | - | - |
| | | 2,070 | - | 2,070 | 1,910 |
| Total Receipts | | 18,379 | 500 | 18,879 | 25,316 |
| Direct Charitable Expenditure | | | | | |
| Purchase of bells (second-hand) | | - | 18,885 | 18,885 | 17,133 |
| Deposits for second-hand bells | | - | (3,800) | (3,800) | - |
| Removal, storage, bell-work | | - | 15,841 | 15,841 | 6,242 |
| Bell installation/restoration projects (grants etc) | 3a | 28,582 | - | 28,582 | 8,000 |
| | | 28,582 | 30,926 | 59,508 | 31,375 |
| Other Expenditure | | | | | |
| Data Protection Registrar | | 40 | - | 40 | 40 |
| Telephone & postage | | 453 | - | 453 | 198 |
| Office consumables | | 430 | - | 430 | 130 |
| Travel & accommodation. | | 956 | - | 956 | 1,240 |
| Office equipment & renewals | | - | - | - | 710 |
| Bank charges | | 81 | - | 81 | 96 |
| Loans for bell-work | 2b | - | - | - | 7,500 |
| | | 1,960 | 0 | 1,960 | 9,914 |
| Total Payments | | 30,542 | 30,926 | 61,468 | 41,289 |
| Transfer between funds | | | | | |
| Grants and donations | 3b | (28,481) | 28,481 | - | - |
| Grants and donations | 3c | (4,662) | 4,662 | - | - |
| Transfer | 4 | 5,469 | (5,469) | - | - |
| Net receipts for the year | | (39,837) | (2,752) | (42,589) | (15,973) |
| Balances at 1 st January 2022 | | 102,423 | 122,112 | 224,535 | 240,508 |
| Balances at 31st December 2022 | | 62,586 | 119,360 | 181,946 | 224,535 |

2. Statement of Assets and Liabilities at 31st December 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds 2021 |
|---|-------|----------------------------|--------------------------|---------------------|------------------------|
| Monetary Assets | | | | | |
| Bank Accounts | 5 | 62,586 | 119,360 | 181,946 | 224,535 |
| Outstanding loan repayment(s) | 6 | 70,716 | - | 70,716 | 70,716 |
| Total | | 133,302 | 119,360 | 252,662 | 295,251 |
| Liabilities | | | | | |
| Purchase of bells | 7 | - | 86,275 | 86,275 | 59,708 |
| Storage of bells | 8 | - | 2,540 | 2,540 | 1,033 |
| Outstanding grants & donations | 9a | 133,075 | - | 133,075 | 136,509 |
| Outstanding grants & donations which are excluded from the annual accounts. | 9b | 40,368 | - | 40,368 | 64,371 |
| Interest-free loan offers | 10 | 31,000 | - | 31,000 | 19,110 |
| Total | | 204,443 | 88,815 | 293,258 | 280,731 |
| Non Monetary Assets | | | | | |
| Bells acquired by Trust | 11 | - | 179,343 | 179,343 | 164,197 |
| Total | | - | 179,343 | 179,343 | 164,197 |

Notes to the Financial Statements for the year ended 31st December 2022

- 1 Restricted Funds: The *Bell Rescue Fund* is a capital fund and used solely to acquire bells.
- 2a, 2b No interest-free loans have been repaid during the year. Interest-free loans total £70,716: Scottish Association of Change Ringers to finance the removal of Paisley bells - £12,216; Treneglos PCC to finance the removal of four bells which were in a dangerous condition - £1,000. Stafford, St Mary to help with cash flow for the installation of Hanley bells - £50,000. Slapton, Buckinghamshire to help with cash flow - £7,500.
- 3 Grants and donations totalling £61,725 have been made.
- 3a Grants totalling £28,582 have been paid to the following projects: Bubwith, E. Yorkshire £2,000; Burton Hastings, Warwickshire £3,353; Calne, Wiltshire £7,914; Kemberton, Shropshire £500; Over Kellet, Lancashire £10,318; Piddinghoe, E. Sussex £4,497.
- 3b Second-hand bells of value totalling £28,481 have been donated towards bell projects. Donation values are: Compton Dundon, Somerset £3,974; Great Wymondley, Hertfordshire £4,086; Hoxne, Suffolk £8,343; Kencot, Oxfordshire £2,056; Melsonby, N. Yorkshire £2,163; Moseley, W. Midlands, St Anne £2,759; Piddinghoe, E. Sussex £5,100;
As grants and donations are made from the unrestricted *General* fund a transfer value totalling £28,481 has been made to the *Restricted Bell Rescue Fund*.
- 3c The sum of £4,662 to cover the removal costs of Dunham-on-Trent, Nottinghamshire bells. This is being considered a donation by the Kelttek Trust to the Weston, Nottinghamshire bell installation project. A transfer of £4,662 has been made to the *Restricted Bell Rescue Fund*.
- 4 A transfer of £5,469 has been made from the *Bell Rescue Fund* to the *General Fund* to repay donations offered to projects that are either not proceeding or using different bells than previously offered.
- 5 The *Bell Rescue Fund* is held in the same account as the *General Fund*. On 31st December 2022 a total £1,844 was held in a current account; £20,102 held in deposit accounts, £100,000 in a 120-day notice account and £60,000 in a fixed term deposit account.
- 6 The interest-free loans for bell-work (see note 2) are included as a monetary asset as we expect the loans to be repaid.
- 7 The Trust has offered to purchase bells for the total sum of £86,275.
- 8 The Trust has made allowance for storage charges for some bells it owns; it is expected that some will be waived.
- 9 The total outstanding grants and donations is £173,443. This is split into donation/grants where formal acceptance has been given (9a) and donation/grants which have not been formally accepted (9b).
- 9a The total includes bells to the value of £119,279 and grants of £13,796 for projects where the work has yet to be completed and our grant paid.

- 9b Grants totalling £40,368 have been offered but not yet formally accepted.
- 10 We have offered interest-free loans of £16,000 to Marksbury, Somerset and £15,000 to St Anne's on Sea, Lancashire for their bell restoration projects.
- 11 Bells have been valued at the acquisition cost. The amount includes the value of bells being donated to projects (see note 9a).

INDEPENDENT EXAMINERS REPORT

I have compared the above financial statements with the books, records and other information produced to me and certify them to be in accordance therewith.

KELTEK TRUST

England & Wales - Charity number 1154107

Accounts

KELTEK TRUST - Annual Report for the year to 31st December 2021

This annual report has been prepared in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) effective 1st January 2015.

Reference, Administrative Details, Structure, Governance & Management

The Kelttek Trust is registered with the Charity Commissioners as a Charitable Incorporated Organisation and its registration number is: 1154107.

The Charity address is: The Kloof, Lower Kingsdown Rd, Kingsdown, Corsham, Wiltshire, SN13 8BG.

The trustees for the financial year are: David Preston, David Kelly and Mary Kelly. The Charity is administered by a management committee, comprising of:

| | |
|-----------------------|-----------------|
| Chairman | - David Preston |
| Secretary & Treasurer | - David Kelly |
| Other Members | - Mary Kelly |

| | |
|----------------------|---|
| Independent Examiner | - Morley Bray, 23 Chamberlain Rd, Chippenham, Wiltshire, SN14 0TF |
| Archivist | - Alan Glover, Six Bells House, Worthen, Shropshire, SY5 9HT |

Trustees are elected for a term of three years and retire in rotation. The Archivist is elected for a term of one year.

Exemptions from disclosure

There are no exemptions from disclosure.

Objectives & Activities

Charities and Public Benefit Statement: the charitable purpose of the Kelttek Trust is covered by classification "F", *the advancement of arts, culture, heritage or science* as detailed in the Charities Act 2006.

The objects of the charity are:

To further the religious and other charitable works of Christian churches throughout the world through the provision of church bells and encouragement of church bell ringing and in particular:

- i) To promote the re-use of surplus or redundant bells.
- ii) The giving of grants for the provision of bells or bell restoration.
- iii) To promote research into the sound of church bells and the methods employed in re-tuning.
- iv) The provision of funding of ringing centres for the training of bellringers.

The Trust assists with the relocation and re-use of bells from closed churches and second-hand bells. It has a restricted fund known as the *Bell Rescue Fund* whereby bells are acquired and put into storage until such time that they can be relocated. The Trust's general fund is used to make donations to receiving organisations and to cover operating expenses.

The Trust is actively involved in research of the tonal analysis of bells to assist in locating compatible bells for augmentation schemes.

Achievements & Performance

The Covid-19 pandemic continues to have an impact on new enquiries with 7 fewer than 2020. The detailed breakdown of the 67 new enquiries is:

- 14 enquiries to acquire a ring or chime of bells.
- 4 enquiries to sell a ring or chime of bells.
- 26 enquiries to acquire bells.
- 20 enquiries to sell individual bells.
- 3 miscellaneous enquiries.

Thirty-eight bells are in the process of being relocated bringing the total since activities started to 843. The intended destinations are:

- Coseley, West Midlands, Christ Church:* Two bells for a proposed light training ring.
- Darwin, NT, Australia, St Mary:* The four tenors of the proposed ring of six.
- Filby, Norfolk, All Saints:* Treble of the proposed augmentation to six.
- Hawkley, Hampshire, St Peter & St Paul:* Replacement seventh bell.
- Hoxne, Suffolk, St Peter & St Paul:* Replacement third bell of five.
- Katoomba, NSW, Australia, St Canice:* The four tenors of the proposed ring of five.
- Kemberton, Shropshire, St Andrew:* Replacement treble bell of four and treble of six.
- Newton Valence, Hampshire, St Mary:* Replacement third bell of five and treble of six.
- Norton, Gloucestershire, St Mary:* Replacement fourth bell.
- Palmerston, NT, Australia, Our Lady Help of Christians:* Four tenors of the proposed ring of six.
- Rochdale, Gtr. Manchester, St Chad:* Replacement ring of eight bells.
- Roehampton, Gtr. London, Holy Trinity:* The four tenors of the proposed ring of eight.
- Slapton, Buckinghamshire, Holy Cross:* Treble of the proposed augmentation to six.
- Weeton, North Yorkshire, St Barnabas:* A small chiming bell.
- Westhorpe, Suffolk, St Margaret:* Replacement third bell of five.
- Whalley, Lancashire, Abbey:* A chiming bell.

We acquired 17 bells using our Bell Rescue Fund: A ring of eight bells from Bangor, N. Wales; Abbots Ripton (single bell); Taylor's stock (4 bells); Twyford, Hampshire (2 bells) and two bells in private ownership. We financed the removal of, but do not own the ring of six from the closed church of St Botolph, Lincoln.

The total number of bells acquired/secured using the fund increased to 519. We currently own 104 bells of which 76 are on offer and 28 are in stock awaiting potential homes.

The number of completed bell installation/restoration projects is below our expectations mainly due to the Covid-19 pandemic delaying work on several projects. Ten projects where the Trust assisted in locating bells have been completed. This includes 20 bells hung for full-circle ringing and 3 bells hung for chiming:

- Alnwick, Northumberland, St Michael:* Back six of the ring of ten.
- Broadwell, Oxfordshire, St Peter & St Paul:* Second and third of the ring of eight.
- Calstock, Cornwall, St Andrew:* A bell for chiming.
- Dordrecht, The Netherlands, Grote Kerk:* Four tenors of the ring of ten bells.
- Hawton, Nottinghamshire, All Saints:* Second of the augmentation to ten.
- Kemberton, Shropshire, St Andrew:* A replacement bell and a treble of the augmentation to six.
- Kirkby Overblow, North Yorkshire, All Saints:* Third bell of the augmentation from three to four.
- Laxfield, Suffolk, All Saints:* Seventh & tenor of the replacement ring of eight bells.
- Nevern, Pembrokeshire, St Brynach:* Eighth and ninth of the ring of ten and a chiming bell.
- Paola, Malta, Christ the King:* A bell for chiming.

Quarterly issues of the *Surplus and Required Bell lists* continue to be distributed by email to the Bell-hanging trade, Diocesan Bell Advisors and interested individuals.

Funds held as custodian trustee on behalf of others

The charity and trustees do not act as custodian trustees.

Financial review

The Trust spent £17,133 on acquiring bells with a further £6,242 spent on removal, transport, bell-work and storage. Payments of £5,775 have been received for bells sold during the year.

Our operational costs increased from £751 to £2,414 this year. The increase is mainly due more site visits taking place than the previous year and the replacement of our desktop PC following a hardware failure. An anonymous donor has covered the entire operational costs.

Our investment income decreased from £3,542 to £1,910. Income from legacies increased from £2,661 to £10,000 but general donations decreased from £13,623 to £7,631.

We paid grants totalling £18,568 to: Cambridge, St Clement; Lincoln, St Peter; Rochdale, St Chad and South Wraxall, Wiltshire. We have offered to donate bells valued at £46,064 to Coseley, West Midlands; Darwin, Australia; Filby, Norfolk; Hawkley, Hampshire; Hoxne, Suffolk; Katoomba, Australia; Kemberton, Shropshire; Lincoln, St Peter; Newton Valence, Hampshire; Norton, Gloucestershire; Palmerston, Australia; Roehampton, Gtr. London; Slapton, Buckinghamshire; Weeton, North Yorkshire and Westhorpe, Suffolk. The total grants & donations for the year is £64,632.

Outstanding grants and donations total £200,880 which includes bells to the value of £106,885; grants of £29,624 to projects where our offers have been accepted but the work has yet to be completed and bells & grants totalling £64,371 that have been offered but not formally accepted by the respective parishes.

Interest-free loans made by the Keltek Trust increased from £63,216 to £70,716 following a loan of £7,500 to Slapton, Buckinghamshire. The loans appear as an asset in our accounts as we expect all to be re-paid.

At the Year-end our restricted Bell Rescue Fund had assets worth £164,197 including bells to the value of £106,885 that the Trust is donating to projects but awaiting installation. A sum of £59,708 has been included in our liabilities for outstanding work on bells or acquisition of bells with a further £1,033 allocated for potential storage charges.

The level of reserves is set by the trustees and may be changed at any time depending on circumstances. The current policy is to cover the expected operational expenses for the next 12 months plus an additional 100% contingency for unexpected costs; the reserves also allow for potential donations of 50% of bells held in stock by the restricted *Bell Rescue Fund*. Our financial history shows that we have donated 44% of the bells acquired by our *Bell Rescue Fund*.

In summary we have had another successful year and look forward to 2022 where we expect many more projects to be completed.

David Preston, Chairman

6th January 2022

For and on behalf of the Keltek Trust.

Accounts for the year to 31st December 2021**1. Receipts & Payments Account**

| Income receipts | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds 2020 |
|---|-------|----------------------------|--------------------------|---------------------|------------------------|
| Grants and Donations | | | | | |
| Gift Aid | | 5,121 | - | 5,121 | 7,595 |
| Tax reclaimed | | 1,710 | - | 1,710 | 1,514 |
| Sundry Donations | | 800 | - | 800 | 4,514 |
| Legacies | | 10,000 | - | 10,000 | 2,661 |
| | | 17,631 | - | 17,631 | 16,284 |
| Trading Activities | | | | | |
| Sale of bells | 1 | - | 5,775 | 5,775 | 15,698 |
| | | - | 5,775 | 5,775 | 15,698 |
| Investment Income | | | | | |
| Bank interest | | 1,910 | - | 1,910 | 3,542 |
| Loan repayment (bell work) | 2a | - | - | - | - |
| | | 1,910 | - | 1,910 | 3,542 |
| Total Receipts | | 19,541 | 5,775 | 25,316 | 35,524 |
| Direct Charitable Expenditure | | | | | |
| Purchase of bells (second-hand) | | - | 17,133 | 17,133 | 8,801 |
| Deposits for second-hand bells | | - | - | - | - |
| Removal, storage, bell-work | | - | 6,242 | 6,242 | 8,348 |
| Bell installation/restoration projects (grants etc) | 3a | 8,000 | - | 8,000 | 47,072 |
| | | 8,000 | 23,375 | 31,375 | 64,221 |
| Other Expenditure | | | | | |
| Data Protection Registrar | | 40 | - | 40 | 40 |
| Telephone & postage | | 198 | - | 198 | 195 |
| Office consumables | | 130 | - | 130 | 254 |
| Travel & accommodation. | | 1,240 | - | 1,240 | 202 |
| Office equipment & renewals | | 710 | - | 710 | - |
| Bank charges | | 96 | - | 96 | 60 |
| Loans for bell-work | 2b | 7,500 | - | 7,500 | - |
| | | 9,914 | 0 | 9,914 | 751 |
| Total Payments | | 17,914 | 23,375 | 41,289 | 64,972 |
| Transfer between funds | | | | | |
| Grants and donations | 3b | (10,568) | 10,568 | - | - |
| Grants and donations | 3c | (46,064) | 46,064 | - | - |
| Transfer | 4 | 10,704 | (10,704) | - | - |
| Net receipts for the year | | (44,301) | 28,328 | (15,973) | (29,448) |
| Balances at 1 st January 2021 | | 146,724 | 93,784 | 240,508 | 269,956 |
| Balances at 31st December 2021 | | 102,423 | 122,112 | 224,535 | 240,508 |

2. Statement of Assets and Liabilities at 31st December 2021

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | Total Funds 2020 |
|---|-------|----------------------------|--------------------------|---------------------|------------------------|
| Monetary Assets | | | | | |
| Bank Accounts | 5 | 102,423 | 122,112 | 224,535 | 240,508 |
| Outstanding loan repayment(s) | 6 | 70,716 | - | 70,716 | 63,216 |
| Total | | 173,139 | 122,112 | 295,251 | 303,724 |
| Liabilities | | | | | |
| Purchase of bells | 7 | - | 59,708 | 59,708 | 59,700 |
| Storage of bells | 8 | - | 1,033 | 1,033 | 1,240 |
| Outstanding grants & donations | 9a | 136,509 | - | 136,509 | 119,761 |
| Outstanding grants & donations which are excluded from the annual accounts. | 9b | 64,371 | - | 64,371 | 82,421 |
| Interest-free loan offers | 10 | 19,110 | - | 19,110 | 16,000 |
| Total | | 219,990 | 60,741 | 280,731 | 279,122 |
| Non Monetary Assets | | | | | |
| Bells acquired by Trust | 11 | - | 164,197 | 164,197 | 193,333 |
| Total | | - | 164,197 | 164,197 | 193,333 |

Notes to the Financial Statements for the year ended 31st December 2021

- 1 Restricted Funds: The *Bell Rescue Fund* is a capital fund and used solely to acquire bells.
- 2a, 2b No interest-free loans have been repaid during the year. An interest-free loan of £7,500 has been paid to Slapton, Buckinghamshire. Interest-free loans total £70,716: Scottish Association of Change Ringers to finance the removal of Paisley bells - £12,216; Treneglos PCC to finance the removal of four bells which were in a dangerous condition - £1,000. Stafford, St Mary to help with cash flow for the installation of Hanley bells - £50,000. Slapton, Buckinghamshire to help with cash flow - £7,500.
- 3 Grants and donations totalling £64,632 have been made.
- 3a Grants totalling £8,000 have been paid to the following projects: Cambridge, St Clement £2,000 and South Wraxall Wiltshire £6,000.
- 3b Grants totalling £10,568 have been paid to the following projects: Lincoln, St Peter £4,112 and Rochdale, Lancashire, St Chad £6,456. As grants and donations are made from the unrestricted *General* fund a transfer value totalling £10,568 has been made to the *Restricted* Bell Rescue Fund; this includes the sum of £6,456 to cover the removal costs of Glodwick, Oldham bells which are being donated to Rochdale, St Chad by the Manchester Diocese and £4,112 to cover the removal cost of Lincoln, St Botolph bells which are expected to be donated to Lincoln, St Peter by the Lincoln Diocese.
- 3c Second-hand bells of value totalling £46,064 have been donated towards bell projects. As grants and donations are made from the unrestricted *General* fund a transfer value totalling £46,064 has been made to the *Restricted* Bell Rescue Fund. Donation values are: Coseley, West Midlands £1,775; Darwin, Australia £8,647; Filby, Norfolk £1,416; Hawkey, Hampshire £2,243; Hoxne, Suffolk £3,500; Katoomba, Australia £3,394; Kemberton, Shropshire £5,019; Newton Valence, Hampshire £2,816; Norton, Gloucestershire £1,932; Palmerston, Australia £9,014; Roehampton, Gtr. London £2,045; Slapton, Buckinghamshire (additional donation) £2,300; Weeton, North Yorkshire £163 and Westhorpe, Suffolk £1,800.
- 4 A transfer of £10,704 has been made from the *Bell Rescue Fund* to the General Fund to repay donations offered to projects that are either not proceeding or using different bells than previously offered.
- 5 The *Bell Rescue Fund* is held in the same account as the *General Fund*. On the 31st December 2021 a total £1,014 was held in a current account; £48,521 held in a deposit account, £100,000 in a 120-day notice account and £75,000 in a fixed term deposit account.
- 6 The interest-free loans for bell-work (see note 2) are included as a monetary asset as we expect the loans to be repaid.
- 7 The Trust has offered to purchase bells for the total sum of £59,708.
- 8 The Trust has made allowance for storage charges for some bells it owns; it is expected that some will be waived.

- 9 The total outstanding grants and donations is £200,880. This is split into donation/grants where formal acceptance has been given (9a) and donation/grants which have not been formally accepted (9b).
- 9a The total includes bells to the value of £106,885 and grants of £29,624 for projects where the work has yet to be completed and our grant paid.
- 9b Grants totalling £64,371 have been offered but not yet formally accepted.
- 10 We have offered an interest-free loan of £16,000 to Marksbury, Somerset and £3,110 to Piddinghoe, East Sussex for their bell restoration projects.
- 11 Bells have been valued at the acquisition cost. The amount includes the value of bells being donated to projects (see note 9a).

INDEPENDENT EXAMINERS REPORT

I have compared the above financial statements with the books, records and other information produced to me and certify them to be in accordance therewith.



Independent examiner's report on the accounts

Section A: Independent examiner's report

Report to the trustees/
members of

Charity Name

KELTEK TRUST

On accounts for the
year ended

31st December 2021

Charity no
(if any)

1154107

Set out on pages

1 to 3.

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. ~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [] if not applicable.~~

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Section A: Independent examiner's report

(cont)

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention
(~~other than that disclosed below *~~)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

3.1.22

Name:

Morley Bray

**Relevant professional
qualification(s) or body
(if any):****Address:**

23 Chamberlain Road

Chippenham, Wiltshire

SN14 0TF

Section B: Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.