

**REGISTERED COMPANY NUMBER: 08396177 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1154104**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
OPEN SCHOOL EAST**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**OPEN SCHOOL EAST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 15

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **INTRODUCTION**

Open School East (OSE) is a free, independent art school which is committed to making the arts a more open, diverse and accessible sector.

We support cultural practitioners to develop and sustain their practice; we enable adults and young people to learn new and transferable skills, and to shape their creative voice by becoming active learners and co-producers of OSE's programmes. We respond to our locality by providing a free, informal and welcoming learning environment for people from all walks of life.

Our learning and development programmes are:

- \* Associates Programme : a development programme for emerging artists and cultural practitioners from diverse backgrounds delivered onsite at our home in Margate
- \* Public Programme : a multifaceted programme of events, activities and short courses open to everyone
- \* Despacito Art School : projects with leading artists for local 5 to 12 year olds who lack opportunities to develop creatively

In 2024/25 we launched two new strands of programming:

- \* Civic Programme : long-term projects with leading artists, researchers and practitioners, devised in partnership with our local communities
- \* Springboard Programme : supporting the artists and cultural practitioners who have graduated from our Associates Programme through professional development talks and mentoring

Open School East is a registered charity and National Portfolio Organisation, supported by Arts Council England. Core and project funding comes from trusts and foundations, and individual giving/ donations.

For more information, please visit: [www.openschooleast.org](http://www.openschooleast.org)

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's objects ('Objects') are specifically restricted to the following:

To advance education of artists and the public in general in the South East, in particular but not exclusively by the provision of:

- (a) training, advice and support for artists;
- (b) space and facilities for the creation and appreciation of art; and
- (c) the exchange of knowledge and skills by way of art conferences, workshops and other facilitated learning opportunities.

To meet its objectives, Open School East (OSE) supports:

- (1) The artistic and professional development of artists through tuition, mentorship, studio provision and exhibition opportunities;
- (2) The development of life and creative skills, and confidence, among local young people;
- (3) The delivery of events, workshops, short courses and collective projects devised by and with the OSE community and partner organisations.

### **Public benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Programme 2024/25

We completed Term 3 of the **Associates Programme** in this year, with Associates leading on developing and delivering their **Public Programme** of participatory events, that ran alongside the curriculum, touching on themes or ideas raised through the other strands of programme activity at OSE.

The Associates Programme culminated in an end of year exhibition, which is an opportunity for the Associate artists to share their work with arts professionals (locally and nationally), prospective collaborators, funders, peers and the wider public. The exhibition was curated by a guest curator with expertise in exhibition making, who supported the Associates to share and present their work as part of a group exhibition. The exhibition had an audience of 570 people, our highest ever attendance.

In September 2024, we launched **Building an Art School for the Future**, a new model of programming at OSE. We have now structured our way of working around a 2 year programming cycle, with each cycle exploring and responding to a specific theme. The threads of this theme will then run through each of OSEs programmes.

Building an Art School for the Future is an ambitious, integrated model that features two additional core strands: our **Civic Programme** and a dedicated **Alumni Springboard Programme**.

The **Civic Programme** is developed in partnership with our local communities through collaborative art projects involving invited artists, OSE alumni, researchers, and community partners and practitioners. These projects will build a foundation for and help shape the school's curriculum.

The **Springboard Programme** supports the artists and cultural practitioners who have graduated from our Associates Programme. It provides a range of professional opportunities to help them continue their development.

Building an Art School for the Future represents a sector-wide step change, enabling new generations of artists to create and lead high-quality, community-centred arts projects that emphasise collaborative and situated pedagogies.

Our new model will continue to address the inequity of arts training access, while also dissolving the traditional boundaries of the art school. It will nurture a new generation of artists for whom community building and social impact are central to their work.

In this first year of the new model, we established a theme for the Civic Programme in dialogue with invited artists, alumni, community stakeholders, and local and international partners. The programme created a **bank** of resources, local knowledge, skills, and expertise, while identifying community interests and needs. These efforts then laid the foundation for the curriculum of our next Associates Programme (2025/26) and initiated collaborative projects, embedded in civic spaces, to address the most pressing local needs.

**"Home is where the garden is"** is the theme for our current two-year programming model, which will run from September 2024 to September 2026. This theme explores the garden as a metaphor for spaces of cultivation, rooting and unexpected encounters. It explored how artists can work in more embedded, durational ways with our local community of practitioners, researchers, community partners, and public organisations. This cycle invites artists and community members to collaborate in exploring the evolving and rhizomatic threads that connect our shared civic spaces, through a series of artistic commissions, collaborative projects, public workshops, and community initiatives.

Young artist members of **Despacito Art School** learnt about typography, symbols and signs and made their own fonts and symbols with drawing, collage and found materials to create a new typeface for Home is where the garden is. They also undertook mapping exercises to think about civic, public and green spaces in Margate, including sharing stories of migration and mapping how communities form and are established in shared civic space.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

As part of the two-year model, we also launched the **Springboard Programme**, a new alumni focussed programme. Through the development of varied partnerships, we created opportunities for recent alumni, recognising the challenges many artists face in accessing networks and opportunities after leaving the programme. At OSE, we will continue to share our resources and networks, supporting our alumni as they develop their ongoing careers. In its first year this support included development opportunities such as ongoing mentoring support from OSE's programming team, external partnerships, commissions and targeted funded opportunities. The programme is an integral way to ensure OSE continues to support early to mid-career artists to develop and sustain their practices, develop strong support networks of their own, and provide them with a platform to connect to new audiences and peers.

In the first year of this new programme we developed the online Springboard Sessions, where a range of cultural practitioners, artists, and Arts professionals spoke about their work, how artists can access funding or how to find commissioning opportunities.

We had our first partnership with Cement Fields through their new Foundations mentorship programme. As part of the partnership, Cement Fields ring fenced one opportunity for an alumni of the OSE Associate Programme, extending their artistic support and critical development opportunities during the programme.

We also created our first alumni solo exhibition at Gathering, London. As part of the partnership, our alumni artist presented **Kiss the Back of My Hand**, at GLASSHOUSE, Gathering's project space in May 2025.

**Fundraising activities**

In the 2024-25 financial year, OSE received funding from the following:

Arts Council England as a National Portfolio Organisation

Grants from the following Trusts and Foundations:

Colyer Fergusson

Garfield Weston

Griffin Fund

J P Jacobs

Kent Community Foundation

And Public funding from:

Thanet Community Lotto Grant Fund

**FINANCIAL REVIEW**

**Overview of income and expenditure**

Our net income in the year ended 31 March 2025 was £14,784. This compared to net expenditure in the year ended 31 March 2024 was £2,280. The movement was due to strong fundraising, an increase in rental income following a review of rates, and the timings of expenditure in the new two-year cycle.

**Reserves policy**

The Trustees have resolved to build up financial reserves of up to £70,000. This is to be used as a fund of last resort in the event of an unforeseen financial emergency that threatens the organisation or we are forced to 'wind up' our activities. This would provide for approximately 6 months of running costs. This is to be held in a separate bank account and the interest rates earned upon it to be shown in our Charitable Accounts.

Any surplus amount above the £70,000 threshold can be moved into the Charitable Account as Designated Funds, towards specific organisational costs or programme expenditure to be agreed with the Board of Trustees.

This policy is reviewed annually by the Board of Trustees.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**FINANCIAL REVIEW**

**Going concern**

OSE is a charity and its Trustees have a duty to consider the operational and financial resilience of the entire organisation. OSE's financial position is reviewed on a monthly basis as part of the preparation of management accounts and cashflow forecasts and is considered alongside our planning processes.

OSE has a strategic risk register in place and any changes to the register are assessed in terms of their impact on our financial resilience. The register enables Trustees to retain a clear oversight of any external or internal factors that are likely to have a significant impact on income and expenditure, which are particularly relevant to cashflow management and our going concern status. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A strategic risk register is in place and this is reviewed at each Board meeting.

For OSE as a free art school, our ability to navigate appropriately through the current financial context will be crucial; continuing to support our artistic community in a safe and responsible manner, using our finances in the most efficient way possible, whilst continuing to build our supporter/ donor base.

Trustees will continue to review plans with the OSE leadership team to make any necessary changes to our financial plans.

The charity has a positive balance sheet and the Trustees are of the opinion that OSE has sufficient resources in place to meet its liabilities as required. As such, they remain satisfied that OSE can continue to operate and that the accounts have been prepared in the knowledge that OSE is a financially viable organisation.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**Organisational structure**

OSE has a Board of Trustees who meet quarterly and who are responsible for the strategic direction and policies of the charity. In 2024-25, the Board had seven members from a variety of professional backgrounds relevant to the work of the charity, with a newly appointed Co-chair model. A scheme of delegation is in place, and day-to-day responsibility for the running of the school rests with the Senior Management Team, consisting of an Artistic Director and an Operations Director. The Senior Management Team is responsible for ensuring that the charity delivers the activities specified, and that key performance indicators are met.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A strategic risk register is in place and this is reviewed at each board meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08396177 (England and Wales)

**Registered Charity number**

1154104

**Registered office**

39 Hawley Square  
Margate  
Kent  
CT9 1NY

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**Trustees**

Mrs S Griffin Co-Chair of OSE Board  
Mr M J O'Shaughnessy  
Mr O Watson  
Mr S Kohli  
Mr S M Causer  
F Parrott (resigned 6/1/2025)  
Ms S van Schalkwyk  
Ms L R Stonock Co-Chair of OSE Board

**Independent Examiner**

Philip Loveridge  
Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

Approved by order of the board of trustees on 20 November 2025 and signed on its behalf by:

Mrs S Griffin - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPEN SCHOOL EAST**

### **Independent examiner's report to the trustees of Open School East ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Loveridge

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

20 November 2025



# OPEN SCHOOL EAST

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	125,327	27,916	153,243	158,020
Other trading activities	3	2,411	-	2,411	-
Investment income	4	1,559	-	1,559	1,378
Other income	5	30,821	-	30,821	16,106
<b>Total</b>		<b>160,118</b>	<b>27,916</b>	<b>188,034</b>	<b>175,504</b>
<b>EXPENDITURE ON</b>					
Raising funds		5,304	-	5,304	6,530
<b>Charitable activities</b>					
Associates Programme		61,131	2,607	63,738	118,304
Public Programme		3,229	-	3,229	23,572
Civic Programme (including Despacito)		52,107	4,229	56,336	29,378
Springboard Programme		44,643	-	44,643	-
<b>Total</b>		<b>166,414</b>	<b>6,836</b>	<b>173,250</b>	<b>177,784</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(6,296)</b>	<b>21,080</b>	<b>14,784</b>	<b>(2,280)</b>
<b>Transfers between funds</b>	12	<b>(50)</b>	<b>50</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(6,346)</b>	<b>21,130</b>	<b>14,784</b>	<b>(2,280)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		129,714	1,766	131,480	133,760
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>123,368</b>	<b>22,896</b>	<b>146,264</b>	<b>131,480</b>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	10	791	-	791	3,004
Cash at bank and in hand		132,738	22,896	155,634	133,125
		<u>133,529</u>	<u>22,896</u>	<u>156,425</u>	<u>136,129</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(10,161)	-	(10,161)	(4,649)
<b>NET CURRENT ASSETS</b>		<u>123,368</u>	<u>22,896</u>	<u>146,264</u>	<u>131,480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>123,368</u>	<u>22,896</u>	<u>146,264</u>	<u>131,480</u>
<b>NET ASSETS</b>		<u>123,368</u>	<u>22,896</u>	<u>146,264</u>	<u>131,480</u>
<b>FUNDS</b>	12				
Unrestricted funds				123,368	129,714
Restricted funds				22,896	1,766
<b>TOTAL FUNDS</b>				<u>146,264</u>	<u>131,480</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2025 and were signed on its behalf by:

Mrs S Griffin - Trustee

Ms L R Stonock - Trustee

## OPEN SCHOOL EAST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The financial statements have been prepared on the going concern basis as, after making enquiries, the Board of Trustees has reasonable assurance that the organisation has adequate resources to continue in operational existence for the foreseeable future.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	18,370	13,200
Grants	134,873	144,820
	<u>153,243</u>	<u>158,020</u>

# OPEN SCHOOL EAST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
ACE NPO	91,656	91,656
Colyer-Fergusson Charitable Trust	10,000	-
KCC	-	4,100
Kent Community	5,000	-
Other Grants	3,092	7,064
Roden	-	15,000
Sarah and Gerard Griffin	-	25,000
Weston Jerwood	-	2,000
Garfield Weston	15,000	-
J P Jacobs Charitable Trust	10,125	-
	<u>134,873</u>	<u>144,820</u>

### 3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	2,006	-
Event income	155	-
Consultancy fees	250	-
	<u>2,411</u>	<u>-</u>

### 4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,559	1,378
	<u>1,559</u>	<u>1,378</u>

### 5. OTHER INCOME

	2025	2024
	£	£
Studio Income	30,821	16,106
	<u>30,821</u>	<u>16,106</u>

# OPEN SCHOOL EAST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Associates Programme	50,276	47	1,757	52,080
Civic Programme (including Despacito)	50,276	46	1,758	52,080
Springboard Programme	43,096	40	1,507	44,643
	<u>143,648</u>	<u>133</u>	<u>5,022</u>	<u>148,803</u>

Activity	Basis of allocation
Management	Split by size of programmes
Finance	Split by size of programmes
Governance costs	Split by size of programmes

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Management and Teaching	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR END 2020

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	129,857	28,163	158,020
Investment income	1,378	-	1,378
Other income	16,106	-	16,106
<b>Total</b>	<u>147,341</u>	<u>28,163</u>	<u>175,504</u>
<b>EXPENDITURE ON</b>			
Raising funds	6,530	-	6,530
<b>Charitable activities</b>			
Associates Programme	96,788	21,516	118,304
Public Programme	21,281	2,291	23,572
Civic Programme (including Despacito)	24,440	4,938	29,378
<b>Total</b>	<u>149,039</u>	<u>28,745</u>	<u>177,784</u>

OPEN SCHOOL EAST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - YEAR END 2020 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(1,698)	(582)	(2,280)

RECONCILIATION OF FUNDS

Total funds brought forward	131,412	2,348	133,760
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>129,714</b>	<b>1,766</b>	<b>131,480</b>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	791	3,004

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	3,523	2,292
Pension liability	511	439
Accruals and deferred income	3,302	405
Deposits held	2,825	1,513
	<b>10,161</b>	<b>4,649</b>

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General Fund	69,714	(6,546)	(9,800)	53,368
Reserves	60,000	-	10,000	70,000
Consultancy Fees Fund	-	250	(250)	-
	<b>129,714</b>	<b>(6,296)</b>	<b>(50)</b>	<b>123,368</b>
<b>Restricted funds</b>				
Weston Jerwood	1,766	(1,823)	57	-
Colyer-Fergusson Charitable Trust	-	10,000	-	10,000
Kent Community Fund	-	5,000	-	5,000
Despacito	-	6,744	-	6,744
KCC Straits Committee	-	7	(7)	-
TDC Lotto Grant	-	1,152	-	1,152
	<b>1,766</b>	<b>21,080</b>	<b>50</b>	<b>22,896</b>
<b>TOTAL FUNDS</b>	<b>131,480</b>	<b>14,784</b>	<b>-</b>	<b>146,264</b>

# OPEN SCHOOL EAST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	38,214	(44,760)	(6,546)
ACE NPO	91,656	(91,656)	-
Consultancy Fees Fund	250	-	250
Griffin 2023-2024	14,999	(14,999)	-
Garfield Weston	14,999	(14,999)	-
	<u>160,118</u>	<u>(166,414)</u>	<u>(6,296)</u>
<b>Restricted funds</b>			
Weston Jerwood	-	(1,823)	(1,823)
Colyer-Fergusson Charitable Trust	10,000	-	10,000
Kent Community Fund	5,000	-	5,000
Despacito	10,125	(3,381)	6,744
KCC Straits Committee	791	(784)	7
TDC Lotto Grant	2,000	(848)	1,152
	<u>27,916</u>	<u>(6,836)</u>	<u>21,080</u>
<b>TOTAL FUNDS</b>	<u><u>188,034</u></u>	<u><u>(173,250)</u></u>	<u><u>14,784</u></u>

### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General Fund	51,412	18,302	69,714
Reserves	60,000	-	60,000
Griffin 2023-2024	20,000	(20,000)	-
	<u>131,412</u>	<u>(1,698)</u>	<u>129,714</u>
<b>Restricted funds</b>			
Weston Jerwood	-	1,766	1,766
Art Fund	385	(385)	-
KCC Straits Committee	1,963	(1,963)	-
	<u>2,348</u>	<u>(582)</u>	<u>1,766</u>
<b>TOTAL FUNDS</b>	<u><u>133,760</u></u>	<u><u>(2,280)</u></u>	<u><u>131,480</u></u>



# OPEN SCHOOL EAST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	30,685	(12,383)	18,302
ACE NPO	91,655	(91,655)	-
Griffin 2023-2024	25,001	(45,001)	(20,000)
	<hr/>	<hr/>	<hr/>
	147,341	(149,039)	(1,698)
<b>Restricted funds</b>			
KCC	2,500	(2,500)	-
Weston Jerwood	2,000	(234)	1,766
Roden Fund	15,000	(15,000)	-
Art Fund	-	(385)	(385)
Despacito	6,064	(6,064)	-
KCC Straits Committee	1,599	(3,562)	(1,963)
Associate Programme	1,000	(1,000)	-
	<hr/>	<hr/>	<hr/>
	28,163	(28,745)	(582)
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	175,504	(177,784)	(2,280)

### Additional fund information

KCC = Kent County Council Kent Arts Investment Fund: programme and organisational development funding.

RCA = Royal College of Art

ACE NPO = Arts Council England National Portfolio Organisation

### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.