

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
GURU NANAK GURDWARA SMETHWICK



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Guru Nanak Gurdwara Smethwick (GNG Smethwick) is a charity located in Smethwick and primarily serves the community providing both faith and non-faith based services and support to over 14,000 weekly congregation. The Gurdwara, also known as the GNG Smethwick is a religious charity centred on the Sikh faith. All aspects of the GNG Smethwick operations and management are premised on the foundations of Sikh teachings and principles.

Guru Nanak Gurdwara Smethwick is a faith led 'not for profit' organisation. It is dedicated to practicing and promoting the Sikh religion in the name of the Sikh Guru's from Sri Guru Nanak Dev Ji the founder of the Sikh Dharam to Sri Guru Gobind Singh Ji (the 10th Sikh Guru) and the Shabad (word or scriptures) of the Guru's, the existing and eternal Sikh Guru, Sri Guru Granth Sahib Ji. The word Dharam is reflective of religion/faith but it also encompasses a Sikh's wider sense of obligation and duty in their way of life and their actions towards others and all of God's creation.

The Gurdwara (Sikh place of worship) on High Street in Smethwick, is the heart and soul of the organisation's activities and aims. It promotes spiritual and physical regeneration through the promotion and propagation of the Sikh Dharam (faith). The Gurdwara was established in 1961 in the town of Smethwick, now in the borough of Sandwell, it continues to humbly provide quality voluntary services utilising the monetary and non-monetary contributions or offerings provided by the community.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of GNG Smethwick is, for the public benefit, the advancement of the Sikh religion through the propagation, practice and advancement of the Sikh Dharam based on teachings of the ten Gurus and Sri Guru Granth Sahib Ji, the eternal Guru and sacred scriptures of the Sikhs.

Public Benefit

Guru Nanak Gurdwara Smethwick carries out a wide range of activities in pursuance of its objective. The range of activities provide benefit both for those who attend the Gurdwara and the wider community at large. Benefits range from spiritual uplift through initiation and nurturing of Sikh practitioners; capacity building of individuals, families and communities; engaging in community activities; providing support to the elderly and environmental enhancement and heritage conservation around the Gurdwara; Sarbat da Bhalla (welfare of all) - Treating all human beings as one family; Universal equality by recognising the human race as one (Manas Ki Jaat Sabhe Ekey Pehchanho - Guru Gobind Singh Ji); Helping society by caring for each other and sharing our good fortunes with the less fortunate ones by contributing a minimum of 10% of our earnings for charitable purposes (Daswandh); Overcoming vices such as lust, anger, greed, possessiveness, arrogance, and ego through divine wisdom; Promoting social virtues such as tolerance, patience, and forgiveness.

The Gurdwara project work addresses key object as described above. The trustees and staff are mindful of the need to work for the public benefit, and this is an important element of the overall objective. Public benefits range from spiritual uplift through initiation and nurturing of Sikh way of life; capacity building of individuals, families, and communities with Sikh values-based education; engaging in civic activities, providing support to the elderly through youth participation and healthcare. The Management Committee has been working to implement operational changes and improvement in the Gurdwara.

Dharam Parchar

The Darbar of the Guru, in which takes place Paath (prayers), Kirtan, Katha, Dhadi Vaaran or other Sikh religious services; these promote spiritual well-being and ultimately improve the quality of life for devotees and the wider community, they are provided everyday throughout the day and presided upon by our eternal Guru and sacred scriptures Sri Guru Granth Sahib Ji.

Main Daily Programme - Post Covid-19 the Gurdwara Management Committee recognised that all effort was needed to support the community and restart all services at the Gurdwara, this began with an overhaul of the main daily religious services. The management have continued a non-stop full day service programme. This means from the time when Sri Guru Granth Sahib Ji arrives into the Darbar Sahib each morning, the religious services will commence and continue throughout the day until Sri Guru Granth Sahib Ji leaves the Darbar Sahib for Sachkhand. GNG Smethwick continues to be the leading platform for Gurmat parchar in the United Kingdom. World renowned Kirtani Jathas, Katha Vachaks, Dhadhis and Parchariks continue to visit.

GNG Smethwick remains the hub of community providing all of the religious needs of the Sikh community including large smagams and events celebrating Gurburabs and other important dates in the Sikh Calendar.

The Nagar Kirtan (procession) in celebration of the Parkash Gurburab of Sri Guru Nanak Dev Ji was held in November 2022 from Gurdwara Guru Har Rai Sahib Ji in West Bromwich and ended at Guru Nanak Gurdwara Smethwick. The Gurdwara spearheads this Nagar Kirtan and the after event on the High Street in Smethwick.

Holla Mohalla 2022 was held, this is a festival of colour and 'Chardi Kala' also known as positive state of the Khalsa. The event was held on the Lions of the Great War site, it included demonstrations of Gatka, promoting physical and mental wellbeing.

In celebration of Vaisakhi - the creation of the Khalsa, Guru Nanak Gurdwara Smethwick held Vaisakhi 2022 as open air celebrations on the High Street in Smethwick. Thousands of people from all walks of life attended these celebrations. This was an open opportunity to embrace and experience Khalsa community spirit, approx. 20,000 persons attended.

Sri Akhand Paath Sahib Prayers were held throughout the year to celebrate the births of the Sikh Gurus and the birth of the Khalsa fraternity. There were a total of 122 Sri Akhand Paath Sahib, 57 Anand Karaj, 220 Sukhmani Sahib, 96 Antim Sanskar (funerals) 20 Sehaj Paath and approx. 150 persons were initiated as Khalsa through the Amrit Sanchaar (initiation ceremony). The Gurdwara remains one of the most popular venues in the Midlands for the Anand Karaj (Sikh marriage ceremony).

Education

Guru Nanak Dev Ji Gurmat Academy - The academy allows students to learn the Punjabi language, obtain life skills and Santhiya (learning how to read Gurbani). The Punjabi school currently has 600 students enrolled. This figure is up 250 from the 2021 academic year. It has had a strong academic year in 2021-2022 with 10 GCSE A star's and 2 A star A-Levels. The 2023 results are expected to show further improvements. This achievement has provided a boost to academic progress and curriculum achievement, reflecting the Khalsa values that guide the Academy's strategic vision and inspire the staff and governors to be outstanding professionals and role models.

In 2022 we held online safety awareness workshops for Punjabi School students.

Gurmat Sangeet Academy - The Gurdwara's Gurmat Sangeet Academy continues to grow. We currently have 52 students in our Kirtan class and 34 students in our Tabla class.

After School Clubs - We facilitate weekly homework clubs for 12-18-year-olds that are run by experienced volunteers to help with homework, coursework, assignments, and exam revision, covering core GCSE and A-Level subjects such as English, Maths and the Sciences.

Library - Guru Nanak Gurdwara Smethwick is proud to be home to over 10,000 books at the General Subheg Singh Library. We will be soon starting a project to construct a Children's Library at GNG. It will be a children's-only library within the Gurdwara, providing a space for children to enhance their reading abilities and imagination, whilst also supporting the burgeoning field of Sikh and Punjabi authorship.

Sikh Students Freshers Fair - In October 2022, we hosted an annual Sikh Students Freshers Fair in the Function Hall at GNG Smethwick. Sikh Students from universities across the West Midlands attended, visiting an array of stalls offering career opportunities, Sikh businesses, and volunteer organisations. Students could benefit from guidance, advice, showcasing projects and campaigns hosting a range of competitions and prize giveaways.

Summer Camps - Over the Summer we held the Summer Sikhi camp. Over 150 children attended over the camp of two weeks with material and activities that focused on inspiring young minds to embark on a transformative adventure of exploration, growth, and learning.

Public Engagement

Health - We have been supporting various initiatives including free weekly health checks at the Gurdwara to identify diabetes, obesity, blood pressure, cholesterol and other ailments in the local Punjabi community. Our volunteer healthcare professionals also refer members of the public to their GP's or other healthcare professionals as required if there is any reason for concern.

Sports Kabaddi Tournament - We held an annual Sports Kabaddi Tournament in which more than 2000 spectators attended. We have continued to grow the number of sporting activities taking part at the Gurdwara. Current activities at the GNG Martial Arts Academy include gatka, wrestling, boxing and Mixed Martial Arts (MMA).

We are also a Duke of Edinburgh Licenced Centre and periodically run programmes. We have recently completed our 1st Bronze level award for the first cohort.

Guru Nanak Gurdwara Smethwick works hand in hand with the Smethwick Youth and Community Centre helping provide various essential support services to the wider community of Smethwick and Sandwell.

In 2022 Guru Nanak Gurdwara Smethwick celebrated its 61st anniversary. The Gurdwara first opened its doors to the Sadh Sangat in July 1961. It was the first Gurdwara to be established in the United Kingdom that had been solely funded by the Sikh community. Congregation who have an attachment to the Gurdwara came from all over the United Kingdom to take part in these celebrations. In our report we would like to take this opportunity to thank everyone who has been part of the GNG family.

Throughout the year the Gurdwara has been featured on the BBC's One Show and other various local and national media due to its prominence, advocacy for on Sikh issues and community work for the betterment of all of mankind.

Community and Wellbeing

Langar (Communal Kitchen) - a free vegetarian meal from the Guru's kitchen is provided to any devotee or visitor irrespective of their faith, caste, gender or ethnicity etc. The Gurdwara enjoys a 5-star rating by the Food Standards Agency.

Safeguarding - The Gurdwara is deeply committed to ensure the safety and wellbeing of its Sangat and community. We are one of the first Gurdwaras to employ a dedicated Safeguarding Officer. We held a safeguarding training workshop in partnership with the NSPCC.

External Visits - The Gurdwara is open to all communities, during this time we conducted 151 Educational Visits, in which a total of 4,530 visitors visited. We have seen an increasing number of external visits to the Gurdwaras. Groups visit from across the UK and internationally. They are given tours of the Gurdwara, a talk on the Sikh faith, a Q&A session followed by Guru Ka Langar. Educational literature is also distributed to the visitors.

Afternoon Tea at GNG held on a monthly basis, looks to bring to motivational speakers delivering speeches in English and Punjabi to inspire and uplift our sisters, mothers and grandmothers. The event is Welcoming all women over the age of 16, to come together to empower, encourage, advise and support one another in any way possible. Whether it be from learning Gurmata, sharing best practises, to the challenges women face in their daily lives, Afternoon Tea at GNG is an opportunity to share your thoughts over a lovely scone and cup of tea.

The Sikh Sisters Support Group is here every week to listen and provide a safe space for you to talk and for us to support you in a non-judgemental and confidential environment.

We have started CPR training for the community. This will include how to use a defibrillator.

The GNG Matrimonial Service is a professional and bespoke introductions service for the Sikh community. This service has now enrolled hundreds of males and females who are looking for a suitable match to marry. A group of dedicated volunteers are managing the service under the guidance of the management committee. They have a stall every Sunday between 11am and 2pm. They hold an introduction event for registered members every quarter.

The Gurdwara has won the Green Flag Award for the 4th year running for managing and maintaining the Lions of the Great War site for the third time since its inception. The Green Flag Award accreditation - is the international quality mark for parks and green spaces - is testament to the hard work and dedication of the Gurdwara team that care for the green space so that everyone can enjoy it.

Volunteers - At Guru Nanak Gurdwara Smethwick there is estimated 100,000 hours of voluntary service provided by volunteers every year for a range of activities from cooking in the kitchens, to conducting prayer services and helping with administrative duties. Calculated for 30 persons at an average wage of £10.20 per hour for 7 hours per day, this quantifies to £779,688 every year, £14,994 every week and £2,142 every day worth of selfless service/volunteering for the community.

In March 2023 we are pleased to announce sewing classes for the community.

Estates

We have undertaken significant work to renovate and improve the facilities including, cleaning, and repairing the estates of the Gurdwara. A new passenger lift has been installed serving Darbar Sahib 4, 5 and 6, this has now been commissioned for public use. We are constantly finding energy efficient solutions and reducing our carbon footprint. We have updated our telephone infrastructure to improve our services and reduce costs. Our phone and internet providers have been merged, and we have set up an internal network to enhance the efficiency, security, and management of the Gurdwara's affairs. Sound systems and IT infrastructures are constantly updated around the Gurdwara complex. Additionally, a live video stream is available on YouTube from GNG Smethwick for the convenience of our Sangat. Further technological improvements include updates and purchases of technological equipment at the Gurdwara to improve the infrastructure, including the purchase of a portable system to live stream external events. The management committee are in the process of purchasing 116 High Street, Smethwick formerly known as the 'Lloyds Bank'. It is a large building with great potential for office, retail and/or accommodation and within walking distance of the Gurdwara and other amenities. This building could be used for both investment purposes and direct use by the Gurdwara. The committee envisage this purchase to be completed very soon subject to surveys.

Governance

We uphold transparency and accountability in our governance practices including public availability of our meeting minute summaries to our congregation. We have developed our Human Resource policies and modernised employee contracts to protect both employees and the Gurdwara. We are proud to announce that we are working towards becoming a UK Living Wage Employer. We endeavour to set up subcommittees to work on specific areas of our operations including Finance, HR, Building and community outreach. These subcommittees will provide additional support and expertise to the Management Committee building on the implementation of the findings from our internal audit.

Financial Review

Principal Funding Source - The Gurdwara's funding comes from donations from the public and investment income.

Future Developments - The Gurdwara aims to continue to follow its core objectives and will focus on continuing with projects undertaken in previous years and to establish programs for the elderly, mothers, and toddlers, and increase access to sports activities for the Sangat with special focus on promoting health and wellbeing in the local community.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of Management Committee - Management Committee of GNG Smethwick are selected every 2 years. All new trustees must be Amritdhari (baptised) in the Sikh religion.

Induction and training of new Management Committee - The Managing Committee are given adequate support to manage the Gurdwara's activities in compliance with the Gurdwara's constitution.

The Management Committee have been focused on delivering their priorities: Allegiances to Sri Guru Granth Sahib Ji, Sri Akal Takhat Sahib and the Khalsa Panth; To build a leading Sikh institution fit for the 21st Century; Educate and develop our future leaders; Championing Health & Wellbeing; Embracing young mothers and toddlers.

Risk Management

The Managing Committee have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee regularly reviews the major risks which are faced by GNG. Risks that are identified are dealt with appropriately including insurance cover being taken where feasible. Management have identified that the misappropriation of charity assets may also be a risk but this has been mitigated by various controls which have therefore minimised this risk. The conclusion was that the system of control in the areas reviewed was adequate in all significant respects for the purpose of the charity to continue in its activities.

All this could not however be possible without the blessings of the Almighty Sri Guru Granth Sahib Ji and the continuous support, dedication and commitment of the Sevadaars (volunteers) and the Sadh Sangat (congregation) - may Guru Ji's grace be showered upon us all and may we all express our gratitude with our hearts and souls.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1154098

Principal address

130 High Street
Smethwick
West Midlands
B66 3AP

Trustees

Mr Tarsem Singh Shoker
Mr Jaswinder Singh
Mr Jatinder Singh
Mr Onkar Singh
Mr Humraaj Singh Shergill
Mrs Pervinder Kaur
Mr Gurdeep Singh
Mr Sukhwinder Singh
Mr Sarbjit Singh
Mr Balbir Singh Bhajam
Mr Maninder Singh
Mr Jasvir Singh
Mr Kuldeep Singh Deol
Mrs Resham Kaur
Mr Bhervinder Singh
Mr Mohinder Singh Nagra
Mr Iqbal Singh
Mr Harvinder Singh Purewal
Mr Surjit Singh Dhillon
Mr Suba Singh
Mr Sukhmanbir Singh
Mr Harvinder Singh

Auditors

Ark Aurora Ltd - Statutory Auditors
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

COMMENCEMENT OF ACTIVITIES

Guru Nanak Gurdwara Smethwick first opened its doors to the Midlands Sikh Community on 27th July 1961.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:



Mr Jatinder Singh - Trustee

Opinion

We have audited the financial statements of Guru Nanak Gurdwara Smethwick (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As auditors, we have planned and performed our procedures and audit testing in a manner designed to identify and assess the risks of material misstatement due to fraud or error.

We gained an understanding of the legal and regulatory framework applicable to the Charity and the sector within which operates, and considered the risk of acts by the Charity that were not in line with the applicable laws and regulations, including fraud.

We understood how the Charity is complying with those laws and regulations by:

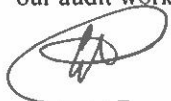
- making enquiries of trustees concerning actual and potential litigation and claims. We corroborated our enquiries by obtaining an understanding of trustee's procedures relating to detecting and responding to the risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud;
- we performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluation of business rationale of material transactions outside the normal course of business;
- we reviewed accounting estimates for any bias; and
- we reviewed in detail any fines, legal and professional expenses incurred along with correspondence with regulatory bodies to evaluate whether there were any instances of non-compliance.

Our audit procedures were designed to respond to risks of material misstatement of the financial statements, recognising that the risk of not detecting a materials misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulation is from the events and transactions reflected in financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



G S Ark
Senior Statutory Auditor
Ark Aurora Ltd - Statutory Auditors
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

31 January 2024

GURU NANAK GURDWARA SMETHWICK

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	1,570,723	1,369,988
Investment income	4	27,950	31,550
Total		1,598,673	1,401,538
 EXPENDITURE ON			
Raising funds	5	337,735	4,810
Charitable activities	6		
Printing/Postage/Stationary		-	21,849
Sundry		104,008	1,705
Food/Drink		277,432	153,680
Other		579,943	822,324
Total		1,299,118	1,004,368
 NET INCOME		299,555	397,170
 RECONCILIATION OF FUNDS			
Total funds brought forward		9,867,718	9,470,548
 TOTAL FUNDS CARRIED FORWARD		10,167,273	9,867,718

The notes form part of these financial statements

GURU NANAK GURDWARA SMETHWICK

Balance Sheet
31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	11	11,293,866	11,261,286
Investment property	12	<u>350,000</u>	<u>350,000</u>
		11,643,866	11,611,286
CURRENT ASSETS			
Debtors	13	42,611	25,256
Cash at bank		<u>393,343</u>	<u>251,165</u>
		435,954	276,421
CREDITORS			
Amounts falling due within one year	14	<u>(309,240)</u>	<u>(261,354)</u>
NET CURRENT ASSETS		<u>126,714</u>	<u>15,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,770,580	11,626,353
CREDITORS			
Amounts falling due after more than one year	15	<u>(1,603,307)</u>	<u>(1,758,635)</u>
NET ASSETS		<u>10,167,273</u>	<u>9,867,718</u>
FUNDS	18		
Unrestricted funds:			
General fund		<u>10,167,273</u>	<u>9,867,718</u>
TOTAL FUNDS		<u>10,167,273</u>	<u>9,867,718</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:



Mr Tarsem Singh Shoker - Trustee

The notes form part of these financial statements

Cash Flow StatementFOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>342,496</u>	<u>367,760</u>
Net cash provided by operating activities		<u>342,496</u>	<u>367,760</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(44,990)</u>	<u>(57,860)</u>
Net cash used in investing activities		<u>(44,990)</u>	<u>(57,860)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(155,328)</u>	<u>(210,807)</u>
Net cash used in financing activities		<u>(155,328)</u>	<u>(210,807)</u>
Change in cash and cash equivalents in the reporting period		<u>142,178</u>	<u>99,093</u>
Cash and cash equivalents at the beginning of the reporting period		<u>251,165</u>	<u>152,072</u>
Cash and cash equivalents at the end of the reporting period		<u>393,343</u>	<u>251,165</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	299,555	397,170
Adjustments for:		
Depreciation charges	12,410	11,939
Increase in debtors	(17,355)	(25,256)
Increase/(decrease) in creditors	47,886	(16,093)
Net cash provided by operations	<u>342,496</u>	<u>367,760</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	<u>251,165</u>	<u>142,178</u>	<u>393,343</u>
	<u>251,165</u>	<u>142,178</u>	<u>393,343</u>
Debt			
Debts falling due within 1 year	(208,860)	-	(208,860)
Debts falling due after 1 year	(1,758,635)	155,328	(1,603,307)
	(1,967,495)	155,328	(1,812,167)
Total	<u>(1,716,330)</u>	<u>297,506</u>	<u>(1,418,824)</u>

The notes form part of these financial statements

1. LAND & BUILDINGS

All land and building titles are registered in the name of Makhan Singh, Mohan Singh, Davinder Singh and Hazura Singh Nagra (appointed on Sunday 5th November 2017) as Holding Trustees for the beneficiaries, who are the Sadh Sangat (congregation), of Guru Nanak Gurdwara Smethwick.

The trustees hold the premises in trust and shall be used as a place for public worship and religious instruction according to the Sikh religion.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
 FOR THE YEAR ENDED 31 MARCH 2023

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	1,534,747	1,231,677
Building Fund	-	1,200
Other Income	35,976	137,111
	<u>1,570,723</u>	<u>1,369,988</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Other grants	<u>35,976</u>	<u>137,111</u>

4. INVESTMENT INCOME

Investment income relates to rent received from the investment properties (122 and 126 High Street Smethwick) which were valued in January 2016 at £350,000.

5. RAISING FUNDS**Raising donations and legacies**

	31.3.23	31.3.22
	£	£
Support costs	<u>320,720</u>	<u>-</u>

Other trading activities

	31.3.23	31.3.22
	£	£
Hire of plant and machinery	<u>17,015</u>	<u>4,810</u>
Aggregate amounts	<u>337,735</u>	<u>4,810</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Sundry	14,991	89,017	104,008
Food/Drink	<u>253,299</u>	<u>24,133</u>	<u>277,432</u>
	<u>268,290</u>	<u>113,150</u>	<u>381,440</u>

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Human resources £
Raising donations and legacies	-	86,794	-	233,926
Other resources expended	312,155	-	227,283	-
Sundry	-	11,868	-	-
Food/Drink	<u>-</u>	<u>24,133</u>	<u>-</u>	<u>-</u>
	<u>312,155</u>	<u>122,795</u>	<u>227,283</u>	<u>233,926</u>

	Other £	Other 3 £	Governance costs £	Totals £
Raising donations and legacies	-	-	-	320,720
Other resources expended	5,617	-	-	545,055
Sundry	9,357	250	67,542	89,017
Food/Drink	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,133</u>
	<u>14,974</u>	<u>250</u>	<u>67,542</u>	<u>978,925</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	<u>168,573</u>	<u>145,160</u>
	<u>168,573</u>	<u>145,160</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	10	10
Staff	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,369,988
Investment income	<u>31,550</u>
Total	<u>1,401,538</u>
EXPENDITURE ON	
Raising funds	4,810
Charitable activities	
Printing/Postage/Stationary	
	21,849
Sundry	1,705
Food/Drink	153,680
Other	<u>822,324</u>
Total	<u>1,004,368</u>
NET INCOME	397,170
RECONCILIATION OF FUNDS	
Total funds brought forward	9,470,548
TOTAL FUNDS CARRIED FORWARD	<u>9,867,718</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	10,674,800	469,280	324,877	17,466	11,486,423
Additions	-	44,990	-	-	44,990
At 31 March 2023	10,674,800	514,270	324,877	17,466	11,531,413
DEPRECIATION					
At 1 April 2022	-	21,315	187,737	16,085	225,137
Charge for year	-	-	12,024	386	12,410
At 31 March 2023	-	21,315	199,761	16,471	237,547
NET BOOK VALUE					
At 31 March 2023	10,674,800	492,955	125,116	995	11,293,866
At 31 March 2022	10,674,800	447,965	137,140	1,381	11,261,286

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022 and 31 March 2023	350,000
NET BOOK VALUE	
At 31 March 2023	350,000
At 31 March 2022	350,000

122 and 124 High Street Smethwick were valued at £350,000 in January 2016.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments and accrued income	42,611	25,256

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 16)	208,860	208,860
Taxation and social security	41,601	13,141
Other creditors	58,779	39,353
	<u>309,240</u>	<u>261,354</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 16)	<u>1,603,307</u>	<u>1,758,635</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>208,860</u>	<u>208,860</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>417,720</u>	<u>417,720</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>625,143</u>	<u>625,143</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	560,444	715,772

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Bank loans	<u>1,812,167</u>	<u>1,967,495</u>

Bank loans are secured against the properties.

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	9,867,718	299,555	10,167,273
TOTAL FUNDS	<u>9,867,718</u>	<u>299,555</u>	<u>10,167,273</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,598,673	(1,299,118)	299,555
TOTAL FUNDS	<u>1,598,673</u>	<u>(1,299,118)</u>	<u>299,555</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	9,470,548	397,170	9,867,718
TOTAL FUNDS	<u>9,470,548</u>	<u>397,170</u>	<u>9,867,718</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,401,538	(1,004,368)	397,170
TOTAL FUNDS	<u>1,401,538</u>	<u>(1,004,368)</u>	<u>397,170</u>

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	9,470,548	696,725	10,167,273
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>9,470,548</u>	<u>696,725</u>	<u>10,167,273</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,000,211	(2,303,486)	696,725
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,000,211</u>	<u>(2,303,486)</u>	<u>696,725</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.