

Mount Chapel

Accounts and Independent Examiners Report

Year Ended 31st December 2024

Accountant and Independent Examiner

**David R S Welch FCA, DChA
Chartered Accountant**

3 Alvington Grove
Hazel Grove,
Stockport,
Cheshire
SK7 5 LS



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Mount Chapel
Year Ended 31st December 2024

Company, Legal & Charity Information

Mount Chapel

Registered Address:- 32 Eccles Old Road, Salford, United Kingdom, M6 7AF

Working Name:- Mount Chapel Christian Fellowship

Charity Registered:- 3rd October 2013

Charity Number:- 1154080

Company Formed:- 25th July 2013

Company Number:- 08624944

Church Website:- <https://www.mountchapel.com>

Church Email:- mountchapelsalford@gmail.com

Reporting Accountant & Independent Examiner:-

David R S Welch FCA, DChA, Chartered Accountant,

Hazel Grove, Stockport, Cheshire. SK7 5LS

EMAIL:- david@welchfca.co.uk

Bankers:- *Barclays Bank plc*

Treasurer:- *John A Platt*

Trustees of Charity:- *John A Platt, Bernadette M Cousins, Leslie L Griffiths*

(Abigail C Cooper and Raymond J Joseph resigned as Trustees of the charity during 2024. Notifications of the remaining Trustees as Persons of Significant Control were filed accordingly at Companies House on 06.12.2024.)

Mount Chapel
Year Ended 31st December 2024

TRUSTEES REPORT

Legal

- **Mount Chapel was founded in 1966. It was registered as a Charity with the Charity Commission in England & Wales on 3rd October 2013 under Charity Number 1154080 in order to comply with changes in the relevant statutory requirements.**
- **Mount Chapel Limited was formed as a legal company on 25th July 2013 at Companies House, with a company number of 08624944.**
- **The limited company began operating as a 'Not for Profit' company, limited by guarantee on 1st January 2014.**
- **Mount Chapel's Accounts for the year ended 31st December 2024, with 2023 comparatives, are attached. Ownership of the Mount Chapel Church and buildings, fixtures and equipment, was transferred from Mount Chapel Trust to Mount Chapel Limited during 2015.**
- **The working name of Mount Chapel is Mount Chapel Christian Fellowship**
- **The church address and registered office address are the same, and is:-
32 Eccles Old Road, Salford, United Kingdom, M6 7AF**

Trustees

- **The Trustees serving the church during the year were:-
*John A Platt, Abigail C Cooper, Bernadette M Cousins, Leslie L Griffiths and Raymond J Joseph.***

Church and Charity Objectives

- **The charity's objects are, for the public benefit, to advance the Christian faith in accordance with the statement of beliefs, in Salford, Manchester and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit.**
- **Mount Chapel Purpose and Vision statements:-
Our Purpose statement, to **"Enjoy Jesus in Word, Spirit and Mission"** answers the question "Why are we here?"
Our Vision statement, to **"Build Up Others in The Life God Gives"** answers the question "What do we do next?"**

TRUSTEES REPORT (continued)

Public Benefit:

The church seeks to proclaim and teach the Christian faith at home and overseas and to engage in relief and support work in the community and further afield. It seeks to assist others to grow and mature in their Christian Faith by providing a variety of services, activities and ministries which are open to church members and members of the public and aims to reach peoples of all ages through the following:-

- **Public Services:** Held on Sunday mornings to preach, teach and reach the members and others who attend and be available to interested members of the public.
- **Kids' Church:** On Sunday mornings, concurrent with the morning service for ages 3-10 years. Provides teaching and a fun time for children of church members and from the local community.
- **"Mouteens" – Teenagers' Work:** On Sunday mornings, concurrent with the morning service for ages 11-17 years. Provides teaching and a fun time for young people from families of church members and from the local community. The young people also engage in a number of other activities at other times – social trips, Christian events and social action projects.
- **Parent and Toddler Groups – weekly:** During term times we run a group for families and their pre-school age children. All are welcome from the local community to come and let their children play and meet other parents from the area. There is no fee to attend, although donations are invited.
- **Mission Focus Meetings:** Mount Chapel supports full time missionaries and relief work in France, India, Uganda (Children's Work), Zimbabwe and the UK while some of our members undertake short term mission work from time to time. Mission Focus is a platform for our community to learn about what God is doing in the world.
- **Prayer meetings:** Prayer is important to the church, and the church is made available for people to come and pray for individual, church, community, national and global needs.
 - **Prayer Meetings:** As arranged
 - **Prayer & Worship Evenings:** Monthly
 - **Deborah Arise Prayer:** A weekly ladies' prayer group, praying for young people and those who have wandered from their faith.
 - **Prayer Chain:** Mount Chapel operates a prayer chain through which items for prayer are communicated to the church.

Mount Chapel
Year Ended 31st December 2024

TRUSTEES REPORT (continued)

- **Alpha & Christianity Explored Courses:** Provided as required for those who wish to enquire about the Christian faith.
- **Church Weekend Away:** Arranged as required for teaching and development of friendship and fellowship.
- **Food Bank:** Collection of food items is promoted within the church and regular donations are made to the local Salford Central Food Bank. A total of 356kg of food was donated during the year.
- **New Frontiers, Christ Central** – Mount Chapel is a member of New Frontiers, Christ Central, an informal network of churches with similar theology and objectives. Several visiting speakers from within that network helped with the Sunday morning service ministry during the year.

Summary of Main Highlights in 2024:

Church Services & Events

- **Teaching Programmes** included a series entitled “Titles of Jesus” used in the Bible, and a short series entitled “Running the Race” based on Hebrews 12:1, to coincide with the Olympic Games. Later in the year saw the commencement of a series exploring the work of the Holy Spirit through the Gospel of Luke.
- **Other Services and Events** included Good Friday, Christmas Carol Service, Christmas Day, and Harvest Services.
- **The Annual Church Meeting** was held on 15th September 2024
- **Baptisms, Marriages & Funerals** – Two baptismal services took place when a total of nine people were baptised. One marriage took place on 31st August. No funerals took place at Mount Chapel in 2024.
- **Salford Church Network** – Mount Chapel engages with other local churches of various denominations through the Salford Church Network, including regular Leaders’ Lunches and networking meetings and the “Salford Week of Prayer” held from 6th to 13th June 2024.

Mount Chapel
Year Ended 31st December 2024

TRUSTEES REPORT (continued)

Financial

- In 2024 there was a **Surplus of £11,433** (2023: **Deficit of £ 3,104**)
- Depreciation charged for building and improvements in 2024 and 2023 amounted to £11,155 and £11,918 respectively, which was the main reason for the deficit in 2023.
- A 10 year loan of £45,000 was acquired from Stewardship Services (UKET) Ltd. to help fund the modernisation and improvement of the Chapel and its facilities. Repayment of this loan began in January 2019, and is expected to be repaid by September 2026, a lump sum of £10,000 having been repaid in December 2024, reducing the amount outstanding to £10,222 at year end 31st December 2024.

Health & Safety

- The 5-Star Food Hygiene Rating was retained. All personnel supervising food preparation in the kitchen area are required to hold a current Level 2 Food Safety Certificate.
- The Fire Risk Assessment was reviewed according to the annual schedule.
- Ongoing review of Risk Assessments for all activities continued periodically as per schedule.
- Basic Life Support training (including operation of the portable defibrillator) and Fire Marshal training is required for all authorised key-holders and is an ongoing programme including refresher training.

Safeguarding

- The Safeguarding Policy was updated during 2024 incorporating the latest changes in legislation and including the necessary safeguards for on-line meetings with particular reference to children and adults at risk.
- Training on the Policy and updated regulations has been carried out for all DBS checked personnel – both employees and volunteers – and is an ongoing programme of refresher training.

Mount Chapel
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TRUSTEES REPORT (continued)

Reporting Accountant & Independent Examiner

The church appointed and has been served by David R S Welch FCA, DChA, as their Reporting Accountant and Independent Examiner since the incorporation of Mount Chapel Limited, from its previous Trust status in July 2013.

A handwritten signature in blue ink, appearing to read 'J. Platt', with a colon to its right.

John A Platt
Trustee and Treasurer

Date: 9th September 2025

Mount Chapel
Year Ended 31st December 2024

Independent Examiners Certificate & Report
To the Trustees and Members of Mount Chapel

I report on the accounts of the Church for the Year Ended to 31st December 2024, as shown on pages 10 – 15 attached.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 145 of the Charities Act*
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and*
- to state whether particular matters have come to my attention*

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

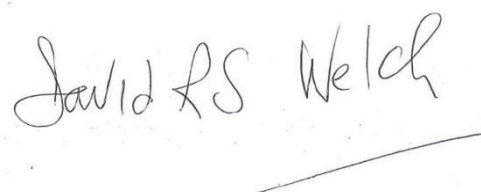
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act and*
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or*

(2) to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

DAVID R S WELCH FCA, DChA.
CHARTERED ACCOUNTANT
3 Alvington Grove, Hazel Grove
Stockport, Cheshire. SK7 5LS



Date: 9th September 2025

Income & Expenditure Account
Year Ended 31st December 2024

	Unrestricted	Restricted	Total	Total
RESOURCES RECEIVED	Funds	Funds	Funds	Funds
Notes 1 & 2	2024	2024	2024	2023
	£	£	£	£
FROM MAIN CHARITABLE ACTIVITIES				
Gifts and Offerings	66,069	0	66,069	58,985
Gift Aid Income Tax Refunds-HMRC Charities	12,482	0	12,482	14,846
Use of Chapel	1,190	0	1,190	595
Bank Interest	111	0	111	105
Toddler Group	0	260	260	0
Project Fund	0	940	940	924
Child Sponsorship	0	1,960	1,960	2,070
TOTAL INCOME FOR YEAR	£ 79,852	£ 3,160	£ 83,012	£77,525

	Unrestricted	Restricted	Total	Total
RESOURCES EXPENDED	Funds	Funds	Funds	Funds
Notes 3, 4, 5 & 6	2024	2024	2024	2023
	£	£	£	£
FOR MAIN CHARITABLE ACTIVITIES				
Ministry & Fellowship Costs (incl. Staff)	28,923	0	28,923	38,330
Outreach and Missionary Support Costs	9,456	2,253	11,709	13,459
Mount Chapel Maintenance & Utility Costs	26,381	0	26,381	23,304
Building Maintenance Fund	2,048	0	2,048	2,967
Loan Interest Paid	1,753	0	1,753	1,824
CHARITABLE ACTIVITY COSTS	68,561	2,253	70,814	79,884
GOVERNANCE COSTS				
Independent Examination	765	0	765	745
TOTAL COSTS FOR YEAR	£ 69,326	£ 2,253	£ 71,579	£80,629
SURPLUS / (DEFICIT) FOR YEAR	£ 10,526	£ 907	£ 11,433	£(3,104)

Trustees Funds b/forward	£ 455,143	£ 907	£ 456,050	£459,154
Transfer of funds	0	0	0	0
Trustees Funds c/forward	£465,669	£ 1,814	£ 467,483	£ 456,050

Balance Sheet
As at 31st December 2024

	Note	2024 £	£	2023 £	£
Fixed Assets	7	451,741		462,896	
Current Assets					
Stocks	6	2,856		2,934	
Gift Aid Debtor		3,034		3,228	
Other Debtors & Loans		0		0	
Prepaid Expenses		170		136	
Cash at Bank & In Hand		24,610		15,510	
Total Current Assets		£30,670		£21,808	
Current Liabilities					
Creditors & Accrued Utility Charges		350		0	
HMRC re PAYE & NIC		0		1,718	
Electricity Account		3,592		1,421	
Independent Examiner		765		745	
Stewardship Loan due < 1 Year	8	5,739		4,026	
Total Current Liabilities		£ 10,446		£ 7,910	
NET CURRENT ASSETS		£ 20,225		£ 13,898	
TOTAL NET ASSETS BEFORE CREDITORS DUE > 1 YEAR		£ 471,966		£ 476,794	
Stewardship Loan due > 1 Year	8	(4,483)		(20,744)	
NET ASSETS		£ 467,483		£ 456,050	
Represented by:-		£		£	
Unrestricted Funds	9	£ 465,669		£ 455,143	
Restricted Funds		1,814		907	
TRUSTEE FUNDS		£ 467,483		£ 456,050	
(DE)/INCREASE IN TRUSTEE FUNDS FOR YEAR		£ 11,433		£ (3,104)	

John A Platt
Director & Trustee

Date: 9th September 2025

THE BASIS OF ACCOUNTING POLICIES AND DEFINITIONS

- a) **THE ACCOUNTS** have been prepared under the historical cost convention in accordance with applicable accounting standards and the Charities Act 2011 and Statement of Recommended Practice (SORP) 2005.
- b) **GENERAL FUNDS** represent unrestricted funds that are not subject to any restriction regarding their use and are available for application towards their use for purposes of a general nature.
- c) **RESTRICTED FUNDS** represent funds restricted by the donor for a particular purpose.
- d) **DESIGNATED FUNDS** represent funds that have been allocated out of Unrestricted funds by the Trustees of Mount Chapel, for specific events or liabilities Mount Chapel is committed to.
Any remaining balance is returned to unrestricted funds when events have been held.
- e) **INCOMING RESOURCES** are included in the Statement of Financial Activities (SoFA) when:-
 - 1. Mount Chapel becomes entitled to the resources
 - 2. The trustees are virtually certain they will receive the resources; and
 - 3. The monetary value can be measured with sufficient reliability.
- f) **GRANTS & DONATIONS** are included in the SoFA when Mount Chapel has unconditional entitlement to the resources.
- g) **INVESTMENT INCOME** is included in the SoFA when receivable.
- h) **RESOURCES EXPENDED** are recognised when costs have been incurred, or for designated or special gifts, in the same accounting period as the related gift is received.
- i) **TANGIBLE FIXED ASSETS** are capitalised at cost when incurred. For assets bought in previous years, and included at valuation the resultant increase in value in assets from previous years will be identified as income, in Voluntary Incoming Resources.
- j) **DEPRECIATION OF TANGIBLE FIXED ASSETS** is included in resources expended, to write off the assets over their useful life. See notes 3 and 6 for further details.
- k) **LIABILITY RECOGNITION** – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Liabilities due in more than one year are shown separately, so Net Current Assets reflects only those liabilities payable within the next financial year.
- l) **GOVERNANCE COSTS** – The preparation and examination Mount Chapel's annual statutory accounts. It can also include AGM & trustee meeting expenses, and constitutional legal advice given to trustees.

Notes to Income & Expenditure Account

	2024	2023
1. Income to the General Fund:	£	£
Offerings	66,069	58,985
Use of Chapel	1,190	595
Gift Aid Income Tax Refund & Bank Interest	12,593	14,951
	£79,852	£74,531
2. Restricted Income		
Toddler Group	260	0
Child Sponsorship Fund	1,960	2,070
Project Fund	940	924
	£ 3,160,	£2,994
3. Expenditure on Maintenance & Utilities		
Depreciation of Roof & Equipment (NON-CASH)	11,155	11,918
Electricity, Water, Telephone	10,631	7,831
Gardening & Window Cleaning, etc.	1,772	1,752
Repairs, Replacements, Consumables etc.	2,823	1,803
	£26,381	£23,304
3 a) Governance – Charity Accounts & I/E	£ 765	£ 745
4. Expenditure on Ministry & Fellowship:		
General Ministry - Flowers, Wine, & Literature	1,820	2,300
Printing, Publicity, Catering, Youth & Fellowship	1,041	1,855
Speakers' Expenses & Gifts	1,660	1,890
Salaries & Staff Overheads	22,298	31,133
Other Ministry & Administration Expenses	2,104	1,152
	£28,923	£38,330
5. Expenditure on Outreach:		
Gifts to Homeworkers & Missionaries	7,906	9,190
Outreach Expenses, Gifts to Organisations etc.	1,550	1,245
Toddler Group (<i>Restricted</i>)	228	0
Child Sponsorship (<i>Restricted</i>)	1,580	2,080
Specific Projects (<i>Restricted</i>)	445	944
	£11,709	£13,459
6. Stocks held at Year End & valued at Cost		
Maintenance, Repairs & Lighting spares	2,064	2,140
General Ministry, Catering & Publicity Stocks	792	794
Total Stocks	£ 2,856	£ 2,934

7. Fixed Assets

	Church & Buildings £	Fixtures, Roof, & Equipment £	Total Fixed Assets £
COST/VALUATION @ 01.01.2024	£ 350,000	£ 189,138	£ 539,138
Additions – Building Refurbishment	0	0	0
Additions – Zoom, Computer/AV	0	0	0
Disposals in Year	0	0	0
COST/VALUATION @ 31.12.2024	£ 350,000	£ 189,138	£ 539,138
 DEPRECIATION @ 01.01.2024	 £ 0	 £ 75,479	 £ 76,242
Charge - year (Building Improvements) 2%	0	1,882	1,882
Charge - year (Fixtures & Equipment) 10%	0	9,273	9,273
 Eliminated on Disposals	 0	 0	 0
DEPRECIATION @ 31.12.2024	£ 0	£ 86,634	£ 87,397
 NET BOOK VALUES @ 31.12.2024	 £ 350,000	 £ 102,504	 £ 451,741
 NET BOOK VALUES @ 31.12.2023	 £ 350,000	 £ 113,659	 £ 462,896

Notes on Fixed Assets:-

- The Trustees commissioned Stephen Peter Welch FRICS, of Byrom Clark Roberts, Surveyors & Valuers, to provide them with an up to date valuation of the church building and premises, to include in the 2015 accounts for MOUNT CHAPEL LIMITED, company number 08624944. **The valuation adopted was the Market Value valuation of £350,000.** A second valuation, the Asset Value of £490,000, was also provided by Byrom Clark Roberts. This was based on today's cost of replacing the asset, less an allowance for depreciation on the basis that the present building was 50 years old, having been built in 1966. However, the Directors and Trustees thought that the Market Value was more representative of what would be realised on the open market, should the building and site at any time be sold.
- **The Mount Chapel Church Building is not being written off, but kept at valuation.** However, the church improvements are being depreciated at 2% on cost (£94,125); church equipment & fixtures (£92,730) continue to be written off over 10 years (10% on cost/valuation). These amounts make up the Fixtures, Building Improvements, Roof and Equipment total of £186,855.
- Biffa Grant Monies were claimed and received in the year ended 31.12.2018. totalling £73,000 towards capital expenditure incurred. These came from a Landfill Communities Fund, and any remaining monies left, if unspent, would be required to be transferred to another such scheme, and not a charity with a similar scheme, if the church were to close in the future.
- ***The Trustees can confirm that the grant monies have been spent, and there are no Grant Monies left within Trustee Funds, so no future contingent liability exists.***

8. Creditors due in more than one year – Stewardship Loan

- The Loan from Stewardship of £45,000 was received just before the 2018 year end. The balance owing at 31st December 2024 was **£ 10,222** (2023:-£ **24,770**). An additional repayment of £10k was made on December 23rd 2024 and this should accelerate an earlier repayment of the loan by 2 years.
- Capital repayable within one year (2024) as £ 5,739 (2023:-£ 4,026).
- The repayments made in the year, including interest of £1,753 (2023:- £1,824) was £16,301, (2023:£ 6,155).
- The loan repayable in over 1 year is now £4,800 (2023:- £20,744) and will be repaid between 2-5 years. December 2028 was the expected date when the loan was to be paid off, but this is expected to be settled by September 2026.

9. Trustee Funds

		2024 £	2023 £
Unrestricted Funds			
General Funds		42,669	32,143
Designated Funds		0	0
Revaluation Reserve			
Value of Freehold Land	{Note 7}	350,000	350,000
Biffa Community Fund			
Contribution to Refurbishment & New Equipment/Resources	{Note 7}	73,000	73,000
Total Unrestricted Funds		£ 465,669	£ 455,143
Total Restricted Funds		£ 1,814	£907
Total Funds		£ 467,483	£ 456,050