

Trinity Church Sunderland

Report and Accounts

Year ended 31 August 2022

Stewardship 
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TRINITY CHURCH SUNDERLAND
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees (who are also the directors)	Duncan Hellier Woods (Senior Minister) The Reverend Peter John Gaskell Benjamin Jeremy Richard Goldenberg (appointed 29 March 2022) Christopher John Gray (resigned 13 October 2021) Richard George Morley Thomas John Ream Welch (appointed 7 December 2021)
Governing Document	Memorandum and Articles of Association dated July 2013
Company Registration Number	08621286
Charity Registration Number	1154068
Registered office and principal address	Trinity Church Sunderland Stockton Road Sunderland SR2 7AQ
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-Operative Bank
Advisors	Treasurer: Donald Kernohan Solicitors: Monro Fisher Wasbrough LLP Edward Connor Solicitors

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Trinity Church Sunderland
Stockton Road, SUNDERLAND SR2 7AQ

Annual Report Of The Directors And Trustees
For the Year Ended 31 August 2022

INTRODUCTION AND CHARITABLE OBJECTS

Trinity Church Sunderland is a charitable company limited by guarantee. it operates as an independent evangelical church affiliated to the Fellowship of Independent Evangelical Churches within the North-East Gospel Partnership. Duncan Woods was appointed as minister commencing ministry at the inauguration of Trinity Church Sunderland in September 2013.

The Charity is constituted to advance the Christian Faith including:

- The advancement of Christ's Kingdom by the continued faithful teaching of the Scriptures at Trinity Church Sunderland and by the recruitment, education training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto.
- The relief of need, hardship, physical or mental distress among any persons without limitation.
- Support of Christians who are persecuted by reason of their faith provided always that such support shall be non-political in nature.
- The support of Christians who are engaged full-time in the missionary work of proclaiming the Gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

CHURCH STRUCTURE

Trustees

The five Trustees (who are charitable company's directors for the purposes of company law) include the Senior Minister, two members of the Church and two who are not members of the Church. The Trustees have control of the property and funds of the Church. New trustees are appointed by the existing trustees after being approved by the Leadership Team and by the Church's AGM.

Leadership Team

The Leadership Team are members of the Church and discuss with the Senior Minister all major decisions of policy and hold the Senior Minister to account for his ministry.

Church Council

The role of the Church Council is to provide wise advice to the Leadership Team and the Trustees whether as provided in the Memorandum and Articles or when requested by either body.

The Church Council consists of between six and twelve members of the Church approved by the general membership of the Church at Annual General Meeting following proposal by the Leadership Team with a view to appointing only those who are godly examples in their lifestyles and who have proved themselves to be in full agreement with the aims and vision of the Church and of the "Christian Faith" in Article 2 of the Memorandum and Articles.

Members

Membership of the Church is open to any individual interested in promoting the Objects who

- signs a declaration of personal trust in Jesus Christ as Lord and Saviour in such form as the Leadership Team shall determine
- signs a declaration of willingness to support and further the ministry of Trinity Church Sunderland through
- praying (including whenever possible attending the main Church prayer meeting)
- giving financially to the ministry of Trinity Church Sunderland
- serving practically in whatever way appropriate and working in partnership with the wider church in the task of serving the church family and reaching out to the lost
- signs the Register of Members so consenting in writing to becoming a member

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives, and in planning our activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

The church meets to worship God, read the bible, pray, hear the scriptures taught and encourage each other. Sunday meetings currently take place at 10:30am. During this time there is also opportunity for younger children to participate in various groups.

Various activities occur during the week, including growth groups for mutual encouragement and prayer, a monthly prayer meeting, a toddler group as well as various opportunities for people to find out more about the Christian Faith.

The church supports missionary work by contributing to the financial needs of R&L B (Crosslinks) in Belgium, E&S A (Wycliffe Bible Translators) as well as another married couple in North Africa.

Developments

This last year was again significantly impacted by the COVID 19 pandemic although with more focus on recovery as the year went on. There have been significant developments to church infrastructure including a new roof as well as changes in governance, membership and a growing Sunday congregation. The church pastor was granted a sabbatical period of 12 weeks from June-August 2022.

This report reflects our continuing desire to be a gospel church, in community, prayerfully seeking to reach our locality. Our aims remain to faithfully proclaim God's word prayerfully aiming to **engage** people with the gospel and **evangelise** while seeking to **equip** and **establish** believers. All so that everyone takes the next step with Jesus.

Engage

The heartbeat of engagement is in organic relationships with friends, family, colleagues, neighbours. However, there are a number of church organised activities which aim to commend the gospel of Christ and meet the needs of local people. The church has continued to use the building to support the work of *FODI* (friends of the drop in – women's refugee support) as well as *Sunderland music for all*. The *Wearside Recovery* group for those recovering from addiction ceased this year due to changes within a partnership charity as well as staffing capacity at Trinity. The church continues to collect food for the Sunderland Foodbank. The *Passion4Life* outreach encouraged different activities particularly during the Christmas & Easter seasons including an evening of training in support for those suffering with dementia in May. As Covid restrictions changed there was less use of online forums. However, the pandemic has highlighted the need for an online social media presence and further social needs in the local community.

Evangelise

3 elements have stood out over this period. First, personal contacts remain most fruitful for long standing engagement with the gospel. Second, people continue to engage and check out the Christian faith online. Third, specific evangelistic courses are almost exclusively done on a very small group basis, primarily one-to-one. *Hope Explored* ran alongside an evangelistic Sunday sermon series in Jan-Feb 2022. However, there were no sign ups to the course. This last year saw the *APassion4Life* mission. There was training in growth groups from October-March in the lead up to April 2022. There were practical opportunities for individuals and small groups to create appropriate events for the community. This often focussed on Christmas and Easter for example with a chocolate making evening with a local chocolatier. Church members were given the opportunity to give away a free evangelistic book to someone over the Christmas period.

Equip

Sunday meetings, Growth Groups and Prayer meetings remain the hub of equipping the congregation for works of ministry. There was specific training for *APassion4Life* in growth groups from October-March in the lead up to April 2022.

The Adult Sunday School was unable to run varied streams this year. However, *Making Faith Magnetic* with Dr Daniel Strange ran alongside training for *APassion4Life* in Nov-Dec 2021. Some regional developments have supported equipping throughout the year including both a NEGP women's conference and a men's day at Jesmond Parish Church.

Establish

4 adults have been through a church membership course in the last year reading and discussing *What is a healthy church member?* by Thabiti Anyabwile. Children's work on Sundays has developed with Trinity kids upstairs (4-10) and TK minis (3s and under) downstairs with creche. A new day time woman's pastoral group began in September 2021 to serve women who could not get to Growth Groups in the evenings. A Men's group quickly morphed into 1-2-1 meet ups on-line. The Church Prayer Diary has been refreshed with thanks to TW for updating the diary every quarter. In April/May 2022 the congregation were encouraged to undertake a serving questionnaire to help establish our giftings, how members serve the church family and better communication.

Further details:

- The number of *registered members* of Trinity Church Sunderland has increased from 46 to 51 adults over the period. The church has welcomed into membership 5 adults in this past year. There are 8 members who have moved away but remain registered members. The church includes around 55 adults under the pastoral care of 3 growth groups. A regular Sunday gathering is around 50-60 adults. There are 30 children and young adults who regularly attend on Sundays. Church attendance on Sundays has become increasingly multi-cultural.
- Christopher Gray resigned as a church Trustee. CG and PG resigned as members of Trinity Church Sunderland. Thomas Welch and Benjamin Goldenberg were co-opted as Church Trustees.
- From Nov 2021-Jan 2022 the church roof was replaced. Between February - August 2022 the upstairs room was redecorated & re-carpeted. LED lighting is now throughout the church building. A new projector was purchased and fitted. New lapel microphones have also been purchased to help with all age services and better sound quality for the hard of hearing.
- Duncan Woods remains seconded as a Crosslands Seminary Tutor for the north-east region overseeing 5 students from different churches. Trinity Church is remunerated for the seminar days and tutorial duties for which Duncan Woods is responsible.
- Duncan Woods is a member of the steering committee for the North East Gospel Partnership meeting approximately once a quarter. HC (pastor, Christchurch Newcastle), DM (pastor, Grace Church Gateshead) and MO (pastor, Hardwick Baptist church) together make up the committee.
- JL was temporarily employed in March-April 2022 to carry out building maintenance.
- Duncan Woods was granted a 12 week sabbatical between June-August 2022 including a study project with London Theological Seminary. This involved two aspects: Doctrine of God – attributes of mystery and eternity and a study in 1 Corinthians. The sabbatical also afforded an opportunity to visit different ministries across the country. Partnership churches across the north east region and several members within Trinity kindly served the church with regular preaching.

Conclusion

Sept 2021- August 2022 has been a year to be sustained. The pandemic has impacted life and ministry significantly from which we are still learning. In brief, 2021-22 has not been a year to engage in many new initiatives and projects. This has been humbling and good for us. "Unless the LORD builds the house, those who build it labour in vain." Psalm 127:1

FINANCIAL REVIEW

Trinity Church Sunderland is financed through charitable giving raised through the membership as well as external supporters of the ministry. The trustees are very grateful to everyone who has supported the church so generously.

The church's income for the year to 31 August 2022 was £82,684 (2021: £133,964) and its expenditure for that year was £134,470 (2021: £69,751). The church has therefore reported a deficit of £51,785 (2021: a surplus of £64,213).

The previous year's income included donations totalling £68,691 (2022: £778) given specifically to help pay for roof repairs. If this is excluded, in 2021/22 the charity underlying income (being its other income) increased by £16,634 to £81,906. The money raised from the roof appeal was largely spent in 2021/22 and this year's expenditure includes £60,578 (2021: £3,072) spent on roof repairs. In 2021/22 the charity's other expenditure increased by £7,213 to £73,892.

The church ended the year with net assets of £217,762 (2021: £269,548), which comprised fixed assets (principally the church building) of £178,943 and net current assets of £38,819, of which £36,642 (2021: £23,265) was unrestricted.

RESERVES POLICY

The trustees have determined that the church should aim to hold unrestricted net current assets of £20,000 (which equates to about 3 months' of unrestricted expenditure) so that the church could continue to operate should income and / or expenditure vary adversely. At the year-end the charity held unrestricted net current assets of £36,642 (2021: £23,265) and the charity is complying with its reserves policy.

RISK STATEMENT

The church is exposed to various risks - be they operational, financial or reputational. The trustees review the church's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

RESPONSIBILITIES OF DIRECTORS UNDER COMPANY LAW

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Duncan Woods
.....

Duncan Woods
Director and trustee

Date: 23 March 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRINITY CHURCH SUNDERLAND
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 on pages 11 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 24 March 2023

TRINITY CHURCH SUNDERLAND
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds For 2022 £	Total Funds For 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	77,186	778	77,965	131,982
Charitable activities	4	4,719	-	4,719	1,981
Total income and endowments		81,906	778	82,684	133,964
EXPENDITURE ON:					
Charitable activities	5	69,892	64,578	134,470	69,751
Total expenditure		69,892	64,578	134,470	69,751
Net income/(expenditure)		12,014	(63,800)	(51,785)	64,213
Transfers between funds	12	6,724	(6,724)	-	-
Net movement in funds		18,738	(70,524)	(51,785)	64,213
Reconciliation of funds:					
Total funds brought forward		30,514	239,034	269,548	205,336
Total funds carried forward	12	49,252	168,510	217,762	269,548

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 13 to 19 form part of these accounts.

TRINITY CHURCH SUNDERLAND

BALANCE SHEET

AS AT 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	<u>12,610</u>	<u>166,333</u>	<u>178,943</u>	<u>177,581</u>
CURRENT ASSETS					
Debtors	8	12,978	-	12,978	11,193
Cash at bank and in hand	9	<u>30,677</u>	<u>2,177</u>	<u>32,854</u>	<u>86,091</u>
		43,655	2,177	45,832	97,284
CREDITORS: Amounts falling due within one year	10	<u>(7,013)</u>	<u>-</u>	<u>(7,013)</u>	<u>(5,317)</u>
Net current assets / (liabilities)		<u>36,642</u>	<u>2,177</u>	<u>38,819</u>	<u>91,967</u>
TOTAL NET ASSETS		<u>49,252</u>	<u>168,510</u>	<u>217,762</u>	<u>269,548</u>
FUND BALANCES	12				
Unrestricted Funds		49,252	-	49,252	30,514
Restricted Funds		<u>-</u>	<u>168,510</u>	<u>168,510</u>	<u>239,034</u>
		<u>49,252</u>	<u>168,510</u>	<u>217,762</u>	<u>269,548</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Duncan Woods

Duncan Woods - director and trustee

Date: 23 March 2023

Company number: 08621286

Charity number: 1154068

The notes on pages 13 to 19 form part of these accounts.

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and the letting of facilities for community use.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these accounts as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

d) Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 15 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	60,256	100,215
Grants receivable	5,000	11,699
Income tax recoverable	12,709	20,068
	<u>77,965</u>	<u>131,982</u>

4 Income from charitable activities

	2022	2021
	£	£
Income from letting activities for community use	2,360	-
Conferences, courses, events and resource sales	509	-
Provision of services to Crosslands	1,850	1,981
	<u>4,719</u>	<u>1,981</u>

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Charitable expenditure

	2022	2020
	£	£
Staff costs, including training	42,706	42,553
Premises costs	10,418	5,718
Depreciation	5,363	4,690
Other costs	8,141	6,910
Grants payable (note 5a)	5,656	5,278
Independent examiner's fee for preparing and examining the accounts	1,608	1,530
	<u>73,892</u>	<u>66,679</u>
Major building work: roofing repairs	60,578	3,072
	<u>134,470</u>	<u>69,751</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,608 (2021: £1,530); in addition the charity paid £480 (2021: £632) to Stewardship for payroll bureau services.

5a Grants payable

	2022	2021
	£	£
Grants to support church planting		
FIEC	1,283	1,258
Grants for overseas mission work		
Crosslinks	1,333	1,395
Frontiers	1,355	1,250
Wycliffe Bible Translators	1,355	1,250
Other small grants for less than £1,000	330	125
	<u>5,656</u>	<u>5,278</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 1 (2021: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2021: none).

Total employment benefits payable to key management (who comprise the trustees) for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Duncan Woods	<u>37,981</u>	<u>3,519</u>	<u>41,500</u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Duncan Woods	<u>37,237</u>	<u>3,351</u>	<u>40,588</u>

Duncan Woods served as church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

7 Tangible fixed assets

	Long leasehold property £	Fittings and equipment £	Total 2022 £
Cost or valuation			
At 1 September 2021	200,000	12,771	212,771
Additions in the year	-	6,724	6,724
At 31 August 2022	<u>200,000</u>	<u>19,495</u>	<u>219,495</u>
Accumulated depreciation			
At 1 September 2021	29,667	5,523	35,190
Charge for the year	4,000	1,363	5,363
At 31 August 2022	<u>33,667</u>	<u>6,885</u>	<u>40,552</u>
Net book value			
At 31 August 2022	<u>166,333</u>	<u>12,610</u>	<u>178,943</u>
At 31 August 2021	<u>170,333</u>	<u>7,248</u>	<u>177,581</u>

The above long leasehold property, which is the church's building, was transferred from Sunderland Free Church to Trinity Church Sunderland in July 2013; this property has been included in these accounts at its estimated market value on the date of transfer. The lease for the property expires in December 2078.

8 Debtors

	2022 £	2021 £
Tax recoverable	12,708	11,193
Other debtors	270	-
	<u>12,978</u>	<u>11,193</u>

9 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	32,734	85,971
Petty cash	120	120
	<u>32,854</u>	<u>86,091</u>

10 Creditors: liabilities falling due within one year

	2022 £	2021 £
Accruals and other creditors	3,074	1,530
Grant obligations	3,939	3,787
	<u>7,013</u>	<u>5,317</u>

11 Pension commitments

During the year employer's pension contributions totalling £3,519 (2021: £3,351) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Restricted Funds</i>					
Building Fund	170,333	-	(4,000)	-	166,333
Bible Fund	377	-	-	-	377
FODI Fund	205	-	-	-	205
Building Repair Fund	68,119	778	(60,578)	(6,724)	1,595
	<u>239,034</u>	<u>778</u>	<u>(64,578)</u>	<u>(6,724)</u>	<u>168,510</u>
<i>Unrestricted Funds</i>	30,514	81,906	(69,892)	6,724	49,252
Aggregate of funds	<u>269,548</u>	<u>82,684</u>	<u>(134,470)</u>	<u>-</u>	<u>217,762</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2022 £
Tangible fixed assets	12,610	166,333	178,943
Debtors	12,978	-	12,978
Cash at bank and in hand	30,677	2,177	32,854
Creditors falling due within one year	(7,013)	-	(7,013)
	<u>49,252</u>	<u>168,510</u>	<u>217,762</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Restricted Funds</i>					
Building Fund	174,333	-	(4,000)	-	170,333
Bible Fund	377	-	-	-	377
FODI Fund	205	-	-	-	205
Building Repair Fund	2,500	68,691	(3,072)	-	68,119
	<u>177,415</u>	<u>68,691</u>	<u>(7,072)</u>	<u>-</u>	<u>239,034</u>
<i>Unrestricted Funds</i>	27,921	65,272	(62,679)	-	30,514
Aggregate of funds	<u>205,336</u>	<u>133,963</u>	<u>(69,751)</u>	<u>-</u>	<u>269,548</u>

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

12 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2021 £
Tangible fixed assets	7,248	170,333	177,581
Debtors	11,193	-	11,193
Cash at bank and in hand	17,390	68,701	86,091
Creditors falling due within one year	(5,317)	-	(5,317)
	<u>30,514</u>	<u>239,034</u>	<u>269,548</u>

Information about the charity's restricted funds

Building fund: this fund was created when a church building, with a religious covenant, was transferred to the charity by Sunderland Free Church in 2013; the carried forward balance on fund is represented by the property's net book value at the balance sheet date.

Bible fund: this fund was created from donations received to help purchase Bibles.

FODI fund: this was created from donations received to help support the work of a drop in centre for asylum seekers and refugees, which makes use of the church building.

Building Repair fund: this fund was created from donations received to help repair the roof on the charity's church building and on repairing damaged caused by the leaking roof. With the permission of donors, the money left over after completing this work is being used for other building work. This included improvements to lighting that cost £6,724 and this expenditure has been capitalised in these accounts. As the capitalised expenditure satisfies the restriction, £6,724 has been transferred from this restricted fund to general funds.

13 Transactions with related parties

During the year the charity received donations totalling £16,148 (2021: £13,235) from related parties (which includes trustees and anyone closely connected to them).

Except for the reimbursement of expense incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

15 Events since the balance sheet date

Some years ago the government introduced a new type of legal structure designed specifically for charities called charitable incorporated organisations ('CIO'). This new structure has several advantages and during the year the charity commenced the process of converting the charity (which is currently a company limited by guarantee) to a CIO. It is expected that the charity will complete the conversion to a CIO before the new financial year ends.

TRINITY CHURCH SUNDERLAND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	77,186	778	77,965	63,291	68,691	131,982
Charitable activities	4	4,719	-	4,719	1,981	-	1,981
Total income and endowments		81,906	778	82,684	65,272	68,691	133,963
EXPENDITURE ON:							
Charitable activities:	5	69,892	64,578	134,470	62,679	7,072	69,751
Total Expenditure		69,892	64,578	134,470	62,679	7,072	69,751
Net income/(expenditure)		12,014	(63,800)	(51,785)	2,593	61,619	64,212
Transfers between funds	12	6,724	(6,724)	-	-	-	-
Net movement in funds		18,738	(70,524)	(51,785)	2,593	61,619	64,212
Reconciliation of funds:							
Total funds brought forward		30,514	239,034	269,548	27,921	177,415	205,336
Total funds carried forward	12	49,252	168,510	217,762	30,514	239,034	269,548