

Trinity Church Sunderland

Report and Accounts

Year ended 31 August 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

TRINITY CHURCH SUNDERLAND
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees (who are also the directors)	Duncan Hellier Woods (Senior Minister) The Reverend Peter John Gaskell Christopher John Gray The Reverend Dafydd Padrig ap Geraint Meirion-Jones (resigned January 2020) Richard George Morley
Governing Document	Memorandum and Articles of Association dated July 2013
Company Registration Number	08621286
Charity Registration Number	1154068
Registered office and principal address	Trinity Church Sunderland Stockton Road Sunderland SR2 7AQ
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-Operative Bank
Advisors	Treasurer: Donald Kernohan Solicitors: Monro Fisher Wasbrough LLP

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Trinity Church Sunderland

Annual Report of the Trustees

Introduction and charitable objects

Trinity Church Sunderland is a charitable company limited by guarantee. It operates as an independent evangelical church affiliated to the Fellowship of Independent Evangelical Churches within the North-East Gospel Partnership. Duncan Woods was appointed as minister commencing ministry at the inauguration of Trinity Church Sunderland in September 2013.

The Charity is constituted to advance the Christian Faith including:

- The advancement of Christ's Kingdom by the continued faithful teaching of the Scriptures at Trinity Church Sunderland and by the recruitment, education training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto
- The relief of need, hardship, physical or mental distress among any persons without limitation.
- Support of Christians who are persecuted by reason of their faith provided always that such support shall be non-political in nature
- The support of Christians who are engaged full-time in the missionary work of proclaiming the Gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching

Church Structure

Trustees

The charity ended the year with four Trustees (who are the charitable company's directors for the purposes of company law). They comprise the Senior Minister, two members of the Church and one who is not a member of the Church. The Trustees have control of the property and funds of the Church. New Trustees are appointed by the existing Trustees after being approved by the Leadership Team and by the Church's AGM.

Leadership Team

The Leadership Team are members of the Church and discuss with the Senior Minister all major decisions of policy and hold the Senior Minister to account for his ministry.

Church Council

The role of the Church Council is to provide wise advice to the Leadership Team and the Trustees whether as provided in the Memorandum and Articles or when requested by either body. The Church Council consists of between six and twelve members of the Church approved by the general membership of the Church at Annual General Meeting following proposal by the Leadership Team with a view to appointing only those who are godly examples in their lifestyles and who have proved themselves to be in full agreement with the aims and vision of the Church and of the “Christian Faith” in Article 2 of the Memorandum and Articles.

Members

Membership of the Church is open to any individual interested in promoting the Objects who

- signs a declaration of personal trust in Jesus Christ as Lord and Saviour in such form as the Leadership Team shall determine
- signs a declaration of willingness to support and further the ministry of Trinity Church Sunderland through
- praying (including whenever possible attending the main Church prayer meeting)
- giving financially to the ministry of Trinity Church Sunderland
- serving practically in whatever way appropriate and working in partnership with the wider church in the task of serving the church family and reaching out to the lost
- signs the Register of Members so consenting in writing to becoming a member

Review of Activities and Achievements

The church meets to worship God, read the bible, pray, hear the scriptures taught and encourage each other. Sunday meetings normally take place at 10:30am. During this time there is also opportunity for younger children to participate in various groups.

Various activities occur during the week, including growth groups for mutual encouragement and prayer, a monthly prayer meeting, a toddler group as well as various opportunities for people to find out more about the Christian Faith.

The church supports missionary work by contributing to the financial needs of missionaries who work for Crosslinks in Belgium, Wycliffe Bible Translators and for Frontiers in North Africa.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives, and in planning our future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Inevitably this period has been utterly dominated by COVID19. Like everyone we have had to adapt quickly to the changing landscape applying the same biblical principles of ministry to very different circumstances. In many ways it feels as if we have been treading water. However, the gospel is not chained by COVID. In His sovereign goodness the Lord has been working through this and opened numerous doors for the gospel. We can pray with confidence that we will emerge from this seeing how the Lord has worked in ways we could not have anticipated. He has humbled us and caused us to lean into his promises perhaps like never before.

The following reflects on the last 12 months and particularly in light of the *Vine Project Manifesto* presented at the AGM in March 2019 and the inaugural church family meeting on Sept 29th 2019. As a gospel church in community we are prayerfully seeking to reach our locality. We proclaim God's word prayerfully aiming to **engage** people with the gospel and **evangelise** while seeking to **equip** and **establish** believers. All so that everyone takes the next step with Jesus.

ENGAGE

In terms of groups and events the church continues to seek to engage local people with the gospel at *Wearside Recovery* (for recovering alcoholics and addicts), *Trinity Youth Club*, *FODI (Friends of the Drop In)* and *Trinity Tots*. Some of these groups are more pre-evangelistic than others. The church has now taken on the leadership of content at *Wearside Recovery* with support from the charity volunteers. On an informal basis online church has enabled us to engage and share more than we have done so before. In October 2019 Duncan and 3 other church members attended training in London on the use of Social Media to engage in mission (M2DMM). This was providential

in light of COVID. Since COVID 19, in her role as mercy ministries coordinator, Hannah has investigated and developed action on how the church helps to meet emergency needs. For example, how we support the city-wide Foodbank.

EVANGELISE

Before lockdown the church again made use of the seasonal flow in evangelism. There were pre-Christmas events including the now annual church pub quiz which pointed to a post-Christmas guest month entitled *I'd like to believe but...* which in turn led to a *Christianity Explored* course in February and March. The course finished just prior to lockdown with one participant professing faith while the other wanted time to think things through. Lockdown has enabled a number of evangelistic opportunities with short videos reflecting on COVID and the gospel, interviews for *Big Questions* and guests visiting *YouTube services*. M2DMM training and development means that the church is set to launch short evangelistic videos through a new outreach project called *Hope4Sunderland*.

EQUIP

The idea this academic year was to introduce a training element to our monthly prayer meeting. Between October and March we thought about such topics such as *Praying intentionally* (prayer maps for our relationships), *practising our story with unbelievers*, *reading the bible with unbelievers*, *how to walk into church*, *listening to a sermon*. As a leadership we did not want, at this stage, to introduce another meeting such as an adult Sunday school although equipping at the monthly prayer meeting is a potential stepping-stone to that. The month of prayer in January was warmly received and a new monthly prayer diary was issued in the spring.

Other notable aspects of equipping in church life are the new members course, the leadership team reading *God's Leader* by Andy (a chapter a month for each meeting) and the FIEC *Primer* – a doctrinal magazine, as well as *making Sunday a flagship* training for service leaders on Sundays. Kieran continues his Ministry Training Scheme. In order to oversee our growing children's ministry

Joe has stepped aside from normal leadership responsibilities. Part of his role is to help develop and train leaders.

ESTABLISH

Much of the above is part of establishing believers in the gospel. However, Sundays, growth groups and monthly prayer meetings are the core of establishing. Since September we have been taught from God's word in the gospel of Luke (ch.13-17 the narrow door), a short Bible overview (Gardener's World), Matthew ch.1&2 as we prepared for Christmas. In January 2020 the aim was to equip us to answer objections to the Christian faith "I'd like to believe but..". Thereafter we have been in the Psalms as we have wrestled with how they are read, prayed and sung through Christ, the doctrine of family and recently the second letter of Peter.

We held our first church family meeting on September 29th 2019 with the aim of this being a key time to evaluate and revise progress each school term. The second meeting was scheduled for late February but was postponed while we waited for quotations for the church roof. COVID 19 and lockdown then intervened.

The men were due to go away for a weekend away in early July and the women later in the year. Both are pending due to COVID 19.

Further details:

- The number of *registered members* of Trinity Church Sunderland has increased from 41 to 44 adults over the period. The church continues with around 50 adults under the pastoral care of small groups and one to one ministry in the past year. A regular Sunday gathering is somewhere between 40-60 adults. There are 30 children and young adults who regularly attend on Sundays.
- Since September 2018 the church has received financial support from FIEC to help fund James in part time theological study through *Crosslands Seminary* along-side his role as a pastor-in-training. James' contract ended on August 31st 2020. The church leadership are encouraged that James and Sarah are staying locally and for work with *Friends International*.

We are extremely grateful to the Lord for James' service over these past 3 years and look forward to seeing how the Lord may use his gifts in the future.

- In discussion with leadership and church council a decision regarding the church roof was suspended until the outcome of Covid 19 was clearer.
- Duncan remains seconded as a Crosslands Seminary Tutor for the north east region overseeing 6 students from different churches. Trinity Church is remunerated for the seminar days and tutorial duties for which Duncan Woods is responsible.
- Kieran joined as a part-time ministry trainee from Sept 2019 and has secured external funding for a second year of Sept 2020-Aug 2021.

Conclusion

It is difficult to know what the impact of COVID 19 will have on church. Many of us have been placed under great strain. There are numerous worries – our health, our families our jobs and apart from Amazon and Netflix the routes to our favoured means of escapism have been blocked. We have had to juggle many responsibilities often without respite. And just remember there was a point where we liked Zoom!

COVID of course has just brought out what was already there in our hearts. If we are prone to be anxious about health, security or money it has now just bubbled out. If we are an extrovert, we are going mad cut off from others. If an introvert, we've may be not really minded lockdown that much! More than ever we simply need Jesus. We need his sustaining grace as another day dawns and we face a groaning world and we groan with it. We need to see Jesus as he refines us in this season. Indeed, all so the Father might see more clearly the reflection of His Son in His church.

In all this, as 2 Peter reminded us, we need to see Him waiting as the Day of the Lord is graciously held back so that many might come to repentance. COVID 19 will harden some to the gospel but will soften many. Let us pray fervently for each other, those around us and our world as we pray his kingdom might come and come soon.

Financial Review

Trinity Church Sunderland is financed through charitable giving raised through the membership as well as external supporters of the ministry.

The church's income for the year to 31 August 2020 was £83,465 (2019: £79,907) and its expenditure for that year was £89,285 (2019: £97,151). The church has therefore reported a deficit of £5,820 (2019: a deficit of £17,244) and its net assets decreased by that amount, to £205,336. This included net current assets of £23,064 (2019: £23,388), of which £21,617 (2019: £11,325) is cash.

Reserves Policy

The trustees have determined that the church should aim to hold unrestricted cash of £20,000 (which equates to about 3 months' of unrestricted expenditure) so that the church could continue to operate should income and / or expenditure vary adversely. At the year-end the charity held unrestricted cash of £18,535, which is just slightly short of the target set by the trustees.

Risk Statement

The church is exposed to various risks - be they operational, financial or reputational. The trustees review the church's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of directors under company law

The directors are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the directors are required to:

Responsibilities of directors under company law continued

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Duncan Woods

Director and trustee

Date: 17 May 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRINITY CHURCH SUNDERLAND
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020 on pages 11 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

18 May 2021

TRINITY CHURCH SUNDERLAND
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds For 2020 £	Total Funds For 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	65,259	11,000	76,259	72,508
Charitable activities	4	7,206	-	7,206	7,399
Total income and endowments		72,465	11,000	83,465	79,907
EXPENDITURE ON:					
Charitable activities	5	76,757	12,528	89,285	97,151
Total expenditure		76,757	12,528	89,285	97,151
Net income/(expenditure)		(4,292)	(1,528)	(5,820)	(17,244)
Transfers between funds	12	-	-	-	-
Net movement in funds		(4,292)	(1,528)	(5,820)	(17,244)
Reconciliation of funds:					
Total funds brought forward		32,213	178,943	211,156	228,400
Total funds carried forward	12	27,921	177,415	205,336	211,156

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 13 to 19 form part of these accounts.

TRINITY CHURCH SUNDERLAND

BALANCE SHEET

AS AT 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets	7	<u>7,939</u>	<u>174,333</u>	<u>182,272</u>	<u>187,768</u>
CURRENT ASSETS					
Debtors	8	6,734	-	6,734	17,032
Cash at bank and in hand	9	<u>18,535</u>	<u>3,082</u>	<u>21,617</u>	<u>11,325</u>
		25,269	3,082	28,351	28,357
CREDITORS: Amounts falling due within one year	10	<u>(5,287)</u>	<u>-</u>	<u>(5,287)</u>	<u>(4,968)</u>
Net current assets / (liabilities)		<u>19,982</u>	<u>3,082</u>	<u>23,064</u>	<u>23,388</u>
TOTAL NET ASSETS		<u>27,921</u>	<u>177,415</u>	<u>205,336</u>	<u>211,156</u>
FUND BALANCES	12				
Unrestricted Funds		27,921	-	27,921	32,213
Restricted Funds		<u>-</u>	<u>177,415</u>	<u>177,415</u>	<u>178,943</u>
		<u>27,921</u>	<u>177,415</u>	<u>205,336</u>	<u>211,156</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Duncan Woods

Date: 17 May 2021

Company number: 08621286

Charity number: 1154068

The notes on pages 13 to 19 form part of these accounts.

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might impact forecasts.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and the letting of facilities for community use.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these accounts as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

d) Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 15 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

j) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

k) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2020	2019
	£	£
Donations of cash and similar	55,032	52,613
Other grants receivable	8,500	8,100
Income tax recoverable	12,727	11,795
	<u>76,259</u>	<u>99,383</u>

4 Income from charitable activities

	2020	2019
	£	£
Income from letting activities for community use	3,450	3,635
Conferences, courses, events and resource sales	3,756	3,764
	<u>7,206</u>	<u>7,399</u>

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

5 Charitable expenditure

	2020 £	2019 £
Staff costs, including training	62,197	64,241
Premises costs	7,108	8,431
Depreciation	5,496	5,496
Other costs	8,028	9,733
Grants payable (note 5a)	4,957	8,050
Independent examiner's fee for preparing and examining the accounts	1,500	1,200
	<u>89,285</u>	<u>97,151</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,500 (2019: £1,200); in addition the charity paid £539 (2019: £539) to Stewardship for payroll bureau services.

5a Grants payable

	Institutions £	Individuals £	2020 £
Grants to support church planting			
FIEC	1,258	-	1,258
Grants for overseas mission work			
Crosslinks	1,199	-	1,199
Frontiers	1,250	-	1,250
Wycliffe Bible Translators	1,250	-	1,250
	<u>4,957</u>	<u>-</u>	<u>4,957</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2019 £
Grants to support church planting			
FIEC	1,225	-	1,225
Grants for overseas mission work			
Crosslinks	1,705	-	1,705
Frontiers	2,500	-	2,500
Wycliffe Bible Translators	2,500	-	2,500
Other small grants	70	50	120
	<u>8,000</u>	<u>50</u>	<u>8,050</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 2 (2019: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2019: none).

Total employment benefits payable to key management (who comprise the trustees) for the year were as follows:

	Wages & salaries	Employer pension contributions	2020 £
Duncan Woods	<u>37,237</u>	<u>3,506</u>	<u>40,743</u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2019 £
Duncan Woods	<u>37,237</u>	<u>3,190</u>	<u>40,427</u>

Duncan Woods served as church leaders and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

7 Tangible fixed assets

	Freehold Property £	fittings and equipment £	Total 2019 £
Cost or valuation			
At 1 September 2019	200,000	12,771	212,771
Additions in year	-	-	-
At 31 August 2020	<u>200,000</u>	<u>12,771</u>	<u>212,771</u>
Accumulated depreciation			
At 1 September 2019	21,667	3,336	25,003
Charge for the year	4,000	1,496	5,496
At 31 August 2020	<u>25,667</u>	<u>4,832</u>	<u>30,499</u>
Net book value			
At 31 August 2020	<u>174,333</u>	<u>7,939</u>	<u>182,272</u>
At 31 August 2019	<u>174,333</u>	<u>7,939</u>	<u>187,768</u>

The above freehold property, which is the church's building, was transferred from Sunderland Free Church to Trinity Church Sunderland in July 2014; this property has been included in these accounts at its estimated market value on the date of transfer.

8 Debtors

	2020 £	2019 £
Tax recoverable	4,358	16,482
Other debtors	<u>2,376</u>	<u>550</u>
	<u>6,734</u>	<u>17,032</u>

9 Cash at Bank and in Hand

	2020 £	2019 £
Cash at bank with immediate access	20,721	10,863
Cash with PayPal	462	462
Petty cash	<u>435</u>	<u>-</u>
	<u>21,617</u>	<u>11,325</u>

10 Creditors: liabilities falling due within one year

	2020 £	2019 £
Accruals	1,500	1,200
Grant obligations	<u>3,787</u>	<u>3,768</u>
	<u>5,287</u>	<u>4,968</u>

11 Pension commitments

During the year employer's pension contributions totalling £4,758 (2019: £4,555) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2019: £nil).

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Restricted Funds</i>					
Building Fund	178,333	-	(4,000)	-	174,333
Bible Fund	377	-	-	-	377
Ministry Training Fund	28	8,500	(8,528)	-	-
FODI Fund	205	-	-	-	205
Roof Repair Fund	-	2,500	-	-	2,500
	<u>178,943</u>	<u>11,000</u>	<u>(12,528)</u>	<u>-</u>	<u>177,415</u>
<i>Unrestricted Funds</i>	32,213	72,465	(76,757)	-	27,921
Aggregate of funds	<u>211,156</u>	<u>83,465</u>	<u>(89,285)</u>	<u>-</u>	<u>205,336</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2020 £
Tangible fixed assets	7,939	174,333	182,272
Debtors	6,734	-	6,734
Cash at bank and in hand	18,535	3,082	21,617
Creditors falling due within one year	(5,287)	-	(5,287)
	<u>27,921</u>	<u>177,415</u>	<u>205,336</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
<i>Restricted Funds</i>					
Building Fund	182,333	-	(4,000)	-	178,333
Bible Fund	377	-	-	-	377
Ministry Training Scheme	28	7,500	(7,500)	-	28
FODI Fund	-	423	(218)	-	205
Trinity Youth Club Fund	-	660	(834)	174	-
	<u>182,738</u>	<u>8,583</u>	<u>(12,552)</u>	<u>174</u>	<u>178,943</u>
<i>Unrestricted Funds</i>	45,662	71,324	(84,599)	(174)	32,213
Aggregate of funds	<u>228,400</u>	<u>79,907</u>	<u>(97,151)</u>	<u>-</u>	<u>211,156</u>

TRINITY CHURCH SUNDERLAND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

12 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2019 £
Tangible fixed assets	9,435	178,333	187,768
Debtors	17,032	-	17,032
Cash at bank and in hand	10,715	610	11,325
Creditors falling due within one year	(4,968)	-	(4,968)
	<u>32,213</u>	<u>178,943</u>	<u>211,156</u>

Purpose of restricted funds:

Building fund: this fund was created when a church building, with a religious covenant, was transferred to the charity by Sunderland Free Church in 2014; the carried forward balance on fund is represented by the property's net book value at the balance sheet date.

Bible fund: this fund was created from donations received to help purchase Bibles.

FODI fund: this was created from donations received to help support the work of a drop in centre for assylum seekers and refugees, which makes use of the church building.

Ministry training fund: this fund was created from a grant received from the Fellowship of Independent Evangelical Churches to help support a member of staff as they train for ministry.

Trinity Youth Club fund: this fund was created from grants and donations received to help purchase equipment for a new youth club.

Roof Repair fund: this fund was created from donations received to help repair the roof on the charity's church building.

13 Transactions with related parties

During the year the charity received donations totalling £10,443 (2019: £8,615) from related parties (which includes trustees and anyone closely connected to them).

Except for the reimbursement of expense incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

15 Events since the balance sheet date

As mentioned in the trustees' report, in March 2020 the charity took steps (in line with government advice) to help contain the outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates. The trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's unrestricted cash. The trustees are unable to reliably estimate the financial impact of COVID-19 at the present time.

Over £60,000 has now been raised to help repair the roof on the church building and these repairs should commence within the next few months.

TRINITY CHURCH SUNDERLAND
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	65,259	11,000	76,259	63,926	8,583	72,508
Charitable activities	4	7,206	-	7,206	7,399	-	7,399
Total income and endowments		72,465	11,000	83,465	71,324	8,583	79,907
EXPENDITURE ON:							
Charitable activities:	5	76,757	12,528	89,285	84,599	12,552	97,151
Total Expenditure		76,757	12,528	89,285	84,599	12,552	97,151
Net income/(expenditure)		(4,292)	(1,528)	(5,820)	(13,275)	(3,969)	(17,244)
Transfers between funds	12	-	-	-	(174)	174	-
Net movement in funds		(4,292)	(1,528)	(5,820)	(13,449)	(3,795)	(17,244)
Reconciliation of funds:							
Total funds brought forward		32,213	178,943	211,156	45,662	182,738	228,400
Total funds carried forward	12	27,921	177,415	205,336	32,213	178,943	211,156