

Hope Church Colchester Limited  
A company limited by guarantee

FINANCIAL STATEMENTS

for the year to 31st December 2021

Company Number 08563346  
Charity Number 1154059

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for the year to 31st December 2021

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The following pages do not form part of the statutory accounts

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Hope Church Colchester Limited  
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Company information  
for the year to 31st December 2021

Charity registration number	1154059
Company registration number	08563346
Trustees	John Spademan David Scrimshaw Kym Stroud Merle Johnson
REGISTERED OFFICE	1 Ventura drive Colchester CO12FG
BANKERS	CAF Bank
ACCOUNTANTS	Neil Loxley Accountancy Services

# Hope Church Colchester Limited

## A company limited by guarantee

### Trustees report for the year to 31st December 2021

Hope Church Colchester is a charitable company limited by guarantee incorporated on 10 June 2013 and registered as a charity. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The organisation of the work of Hope Church is in the hands of the trustees. The governing documents provide for new trustees to be appointed by the current trustees.

**The objects** of the charity are to advance the Christian faith in accordance with the statement of beliefs, to relieve those who are in need, hardship or are aged or sick and to promote and fulfil other purposes beneficial to the community. The main area of the charity's operations is the county of Essex.

**During the year** funds received from all sources have been used to maintain a congregation in Colchester with its associated activities.

#### **Financial Position**

The accounts on pages 3 and 4 set out the transactions for the period. The trustees are satisfied with the overall position. The trustees are confident that the long term viability of the company is not in question.

#### **Reserves policy**

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation and consider that the unrestricted funds held by the charity should be between 3 and 12 months expenditure.

#### **Future plans**

The trustees plan to continue and grow the activities of the congregation in forthcoming years.

#### **Small company exemptions**

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- I) Ensuring that the company keeps accounting records which comply with section 221; and
- II) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss in the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the Company is entitled to these exemptions as a small company.

.....  
Trustee

Hope Church Colchester Limited  
A company limited by guarantee  
Statement of financial activities  
for the year to 31st December 2021

	Restricted funds	Unrestricted funds	Total	2020
Note	£	£	£	
Incoming resources				
Gifts & donations	5,445	71,691	77,136	46,741
Interest		987	987	1,175
<b>Total incoming resources</b>	<b><u>5,445</u></b>	<b><u>72,678</u></b>	<b><u>78,123</u></b>	<b><u>47,916</u></b>
Charitable expenses				
Stipend costs		15,433	15,433	16,210
Building & office costs		5,106	5,106	5,215
Ministry expenses		6,959	6,959	5,465
conferences		773	773	156
Grants & overseas exps	<u>225</u>	<u>6,000</u>	6,225	<u>16,160</u>
Total charitable expenses	<b><u>225</u></b>	<b><u>34,271</u></b>	<b><u>34,496</u></b>	<b><u>43,206</u></b>
Administrative expenses				
Accountancy		150	150	150
<b>Total resources expended</b>	<b><u>225</u></b>	<b><u>34,421</u></b>	<b><u>34,646</u></b>	<b><u>43,356</u></b>
 <b>Surplus for year</b>	 <b>5,220</b>	 <b>38,257</b>	 <b>43,477</b>	 <b>4,560</b>
Retained profit brought forward	<u>227</u>	<u>171,273</u>	171,500	<u>166,940</u>
<b>Retained profit carried forward</b>	<b><u>5,447</u></b>	<b><u>209,530</u></b>	<b><u>214,977</u></b>	<b><u>171,500</u></b>

Balance sheet  
As at 31st December 2021

	£	£	£	2020
<b>Current assets</b>				
Bank accounts		207,294		169,291
Debtors – Gift aid tax reclaimable		<u>7,833</u>		<u>2,359</u>
<b>Total current assets</b>		<b>215,127</b>		<b>171,650</b>
Current liabilities	2	<u>150</u>		<u>150</u>
<b>Net assets</b>			<b><u>214,977</u></b>	<b><u>171,500</u></b>
Restricted funds		5,447		227
Unrestricted funds		<u>209,530</u>		<u>171,273</u>
<b>Total funds</b>			<b><u>214,977</u></b>	<b><u>171,500</u></b>

On behalf of the trustees

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# Hope Church Colchester Limited

## A company limited by guarantee

### Notes to the accounts for the year to 31st December 2021

#### 1. Accounting policies

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

a) Basis of preparation of financial statements.

The financial statements have been prepared under historical cost accounting rules. The effect of events relating to the year which occurred before the date of approval of the financial statements by the trustees, have been included in the statements to the extent required to show a true and fair view of the state of affairs at the year end and of the results for the period ended on that date.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. The restricted funds are for relief of poverty or need in the congregation or community.

c) Incoming resources

Income is included at the date the charity is entitled to that income. The tax recoverable on gift aid donations is included on the date the original gift is received. The value of services provided by volunteers has not been included in these accounts.

d) Resources expendable

Expenses is recognised on an accruals basis as a liability is incurred

e) Capital equipment

The costs of minor additions or those less than £3,000 are not capitalised but any fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of the asset over its expected useful life, in all cases estimated at 4 years.

#### 2. Creditors:

Amounts falling due within one year - Trade creditors                      £ 150    p/y £150

#### 3. Trustee remuneration & related party transactions

No trustee received any remuneration during the year. No trustee had any personal interest in any contract or transaction entered into by the charity during the year

#### 4. Taxation:

As a charity Hope Church is exempt from taxation on income and gains to the extent that these are applied to the charitable objects. No tax charges have arisen in the charity

#### 5. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	total
Net current assets	5,447	209,530	214,977

## 6. Funds

	b/f	income	exps	c/f
Restricted - Body needs	-3,886	3,090		-796
Restricted - NLCC	4,113	2,130		6,243
Restricted - internship	<u>0</u>	<u>225</u>	<u>-225</u>	0
<b>Total restricted</b>	<b>227</b>	<b>5,445</b>	<b>-225</b>	<b>5,447</b>
 <b>General fund</b>	 <b><u>171,273</u></b>	 <b><u>72,678</u></b>	 <b><u>-34,421</u></b>	 <b>209,530</b>
 <b>Total funds</b>	 <b>171,500</b>	 <b>78,123</b>	 <b>-34,646</b>	 <b>214,977</b>

## 8. Comparison for previous year

Year to 31 12 2020	Restricted funds	Unrestricted funds	Total	2019
Note	£	£	£	
Incoming resources				
Gifts & donations	5,298	41,443	46,741	57,452
Interest		1,175	1,175	1,626
<b>Total incoming resources</b>	<b><u>5,298</u></b>	<b><u>42,618</u></b>	<b><u>47,916</u></b>	<b><u>59,078</u></b>
Charitable expenses				
Stipend costs		16,210	16,210	15,501
Building & office costs		5,215	5,215	8,622
Ministry expenses		5,465	5,465	9,893
conferences		156	156	1,565
Grants & overseas exps	<u>9,528</u>	<u>6,632</u>	16,160	<u>7,315</u>
<b>Total charitable expenses</b>	<b><u>9,528</u></b>	<b><u>33,678</u></b>	<b><u>43,206</u></b>	<b><u>42,896</u></b>
Administrative expenses				
Accountancy		150	150	150
<b>Total resources expended</b>	<b><u>9,528</u></b>	<b><u>33,828</u></b>	<b><u>43,356</u></b>	<b><u>43,046</u></b>
			0	
<b>Surplus for year</b>	<b>-4,230</b>	<b>8,790</b>	<b>4,560</b>	<b>16,032</b>
Retained profit brought forward	<u>4,457</u>	<u>162,483</u>	166,940	<u>150,908</u>
<b>Retained profit carried forward</b>	<b><u>227</u></b>	<b><u>171,273</u></b>	<b><u>171,500</u></b>	<b><u>166,940</u></b>

**Independent Examiner's report  
to the Trustees of  
Hope Community church Colchester Ltd**

I report on the accounts of the trust for the year ended 31st December, set out on pages 5 and 6.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Neil Loxley. 18 Mar 22