

HOLY TRINITY CHURCH, FROGMORE



**The Parochial Church Council  
of the Ecclesiastical Parish of  
Holy Trinity, Frogmore**

*Annual Report and Financial Statements  
For the year ended 31 December 2024*

# HOLY TRINITY CHURCH, FROGMORE

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# **HOLY TRINITY CHURCH, FROGMORE**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **FULL NAME**

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Frogmore

### **WORKING NAME**

Holy Trinity Church, Frogmore

### **CHARITY REGISTRATION NUMBER**

1154053

### **OFFICE ADDRESS**

Holy Trinity, Frogmore  
37 Frogmore, St Albans AL2 2JU  
Tel: 01727 873974

### **BANKERS**

Lloyds Bank  
36 Chequer Street  
St Albans  
AL1 3YQ

CCLA Investment Management  
1 Angel lane  
London EC4R 3AB

### **INDEPENDENT EXAMINER**

Chaweevan Williams FCCA  
Verdant Accountants  
20-22 Wenlock Road  
London N1 7GU

# **HOLY TRINITY CHURCH, FROGMORE**

## **TRUSTEES' ANNUAL REPORT**

**For the year ended 31 December 2024**

### **PCC INFORMATION**

Members of the Parochial Church Council (PCC) are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. PCC members who served at any time from 1 January 2024 to 31 December 2024 are:

#### **PCC MEMBERS**

##### *Ex-Officio*

Nicholas Weir (Vicar, Chairman)

Stephen Fraser (Curate, Diocesan Synod)

Nigel Ward (Associate Minister) (until 18 March 2024)

Steve Harbert (Churchwarden) (until 24 April 2024)

Ruth Ward (Churchwarden, Deanery Synod Representative and Safeguarding)

John Edwards (Vice-Chairman, Deanery Synod Representative)

##### *Elected*

Jonathan Arr

Georgina Brown (until 24 April 2024)

Esther Davis

Cynthia Gabriel

Steve Harbert (from 24 April 2024)

Zoe Hill

Brian O'Keeffe

Ted Savill (from 18 March 2024)

Jordan Thomas

Peter Ward

##### *Co-Opted*

Shirley Ward (PCC Treasurer)

# HOLY TRINITY CHURCH, FROGMORE

## TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2024

### OBJECTS OF THE CHARITY

The primary objective of the Parochial Church Council (the "PCC") is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC *"is to cooperate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical"*.

The PCC is also specifically responsible for the effective operation and maintenance of the Church and Parish Centre including the buildings.

### AIMS AND OBJECTIVES OF THE CHURCH

The Church is not a building, but a gathering of people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The PCC is committed to enabling as many people as possible to worship at Holy Trinity, Frogmore. When planning our activities, we have considered the Commission's guidance on public benefit, and in particular, the supplementary guidance on charities for the advancement of religion.

Holy Trinity Mission Action Plan commits us to these aims and priorities:

Our Aims:

To **Sow**, making contact with individuals and seeking to bring the Gospel of Jesus into their lives;

To pray that they may come to **Know** Jesus for themselves and have a personal relationship with him;

To help each person **Grow** as a disciple of Jesus in the family of the church;

To **Go** as a church family in service of him.

Our Priorities:

**Proclamation** of God's word, the bible, through public preaching, personal bible study and conversations;

**Prayer:** depending on the Holy Spirit to empower this work;

**People:** God's family of disciples who love others, both inside and outside the church;

**Perseverance:** as God's work bears fruit in his timing and involves long-term commitment.

# **HOLY TRINITY CHURCH, FROGMORE**

## **TRUSTEES' REPORT (continued)**

**For the year ended 31 December 2024**

### **AIMS AND OBJECTIVES OF THE CHURCH (continued)**

This means we will aim at:

- Having Bible-centred, prayerful and welcoming church services and groups that God can use to bring about transformation in people's lives;
- Reaching out to all kinds of people with the Gospel of Jesus Christ, through creative evangelism that involves every church member, being ready to break out of our comfort zone, always depending on God;
- Encouraging members to see Christian service as an integral part of discipleship and equipping them to grow their God-given gifts and use them;

To facilitate this, it is important to ensure the continued maintenance of the fabric of the Church building and Parish Centre.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity (registered number 1154053) registered with the Charity Commission. The appointment of PCC members is governed by the Synodical Government Measure: Church Representation Rules. All baptised Christians attending the church are encouraged to register on the Electoral Roll enabling them to vote at the APCM and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training in the workings of the PCC. The PCC met 6 times during 2024 all in person but with a Zoom link option with an average of 83% attendance.

The PCC has a Standing Committee which meets from time to time in between main meetings for more urgent decisions. The Vicar and churchwardens are responsible for the day-to-day management of the church within the overall policy established by the PCC. With the PCC's approval the Vicar and churchwardens have appointed three others to be a part of a Leadership Team with them. Policy is carried out by the clergy, staff and a host of volunteers.

### **ACHIEVEMENTS AND PERFORMANCE**

2024 has been another good year of seeing God at work in our church and community, and we are grateful for the large body of volunteers who have worked so hard to facilitate these activities. After the challenges of the years impacted by the Covid pandemic, the church enjoyed a busy and happy 2024 and welcomed lots of visitors to its ministries.

# HOLY TRINITY CHURCH, FROGMORE

## TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

### ACHIEVEMENTS AND PERFORMANCE (continued)

#### *Mission and Evangelism*

During 2024 we celebrated 0 thanksgiving services, 1 baptism, 0 confirmations and 2 weddings. We held 0 funerals in the church premises, 3 funerals at a Crematorium, and 13 committals/burial of ashes.

#### *For Preschoolers*

Totshots is our weekly drop-in group for parents and carers of preschool children. The aim is a first contact point for families in the area with a brief and simple Bible slot at the end of each week aimed at the children. We also plug any church family-friendly events that are running at other points in the week and invite families to join us on Sundays.

The group runs every Wednesday from 9:15am-11am, with free-play and craft until 10:45am, followed by a group tidy-up time, a Bible story and songs. A practical change since last year is that story-time now takes place in the small hall, in order to accommodate the foodbank setting up in the main hall from 11am. This actually works quite well, as story time takes places in a more confined and less echoey space!

Since September we have been running the group with a team of just 4 regular helpers (2 in the kitchen / registration and 2 setting up and 'hosting' the morning). Numbers have continued to be low (a maximum of 10 adults on any given week) but this has continued to enable good relationships to be built. We now have an advert on Park Street People and Places, as well as the Bricket Wood Whatsapp groups, and have fliers in the Bricket Wood Station Café.

In terms of spiritual fruit, we have seen a small amount of cross-over into Sundays and an explorer's bible study, which is really exciting! Also, a number of our regular Park Street families have older children now attending Hotshots so it's great to be having multiple contact points with them.

In terms of challenges, once the Curate moves on, there will be no actual church families with pre-school aged children able to attend and help run Totshots. The Vicar's wife is willing to continue to be available on Wednesday mornings to run the group, but Totshots involvement will almost certainly need to be in the job description of the next Children & Youth Worker. (From Cherry)

#### *For Primary School Age Children*

Our club for primary age children called 'Hotshots' continued this year, meeting each Friday with around 15 - 25 children from years 1-6. In 2024 we had over 60 individual children come and enjoy craft, games, sport and a short bible talk. A fair sized group of children joined Hotshots this year from Year 1 which looks promising for the longevity of the club. The children have seemed to enjoy interactions with all of the leaders and most have grown in friendships with each other throughout the year. They also, importantly, have heard about the Lord Jesus, in some capacity, every time that

# HOLY TRINITY CHURCH, FROGMORE

## TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

### ACHIEVEMENTS AND PERFORMANCE (continued)

#### *For Primary School Age Children (continued)*

the club is run. We encouraged some young teenage leaders of Hotshots to co-lead their first 'up front' bible talk with another, more experienced, leader. Another leader also led their first 'up front' bible talk on their own. These all went well and are a great encouragement to the rest of the team and for the future.

In the summer we held a holiday club from 09:30-12:30 from 23-26 July. It had a Medieval theme which was linked to how Jesus is the unexpected King. Each kids group was named after a different gemstone and the up front sketches were done by a jester and princess duo. Approximately 70 children joined us over the course of the week. Each day consisted of some activities, some specific group time to look at the bible with a snack and altogether time with some sketches and a bible-based talk by a range of male and female leaders. We had many and varied activities ranging from assault courses to creating your own castle out of cardboard and launching catapults at others. Each child heard from up front and in group times about who Jesus is and what it looks like to follow him and be in His kingdom.

#### *For Schools*

Holy Trinity Church continues to enjoy a close relationship with Park Street Primary School. This year we've taken weekly assemblies, spread between the Vicar, Curate, Ministry Trainee and Children's Worker. We have also welcomed the Pastor of Park Street Baptist Church (the other church in the parish) to share in this work. These have been opportunities to grow links with the school, assist in their Collective Worship and teach stories from the Bible. In addition, we've continued to work together in holding their Easter, Christmas and their Harvest Festival. We also hosted a Leavers' Service this year one again. This year we supported the Saltmine Theatre company to perform a christian-themed play in both Park Street School and the other school in the parish, How Wood School. The Vicar also took the Harvest Festival in How Wood School. Our Youth worker and our Ministry Trainee continued to visit the local secondary school, Marlborough Science Academy. They visit as a volunteer of the STEP charity and help with a group called 'Explore' which helps students think about the christian faith together.

#### *For Seniors*

The In Touch lunch club met up 21 times in 2024. This included Easter, Harvest and Christmas services featuring the clergy. We continued with our pattern of arrival, welcome, lunch, dessert, tea & coffee, a pause for thought by one of our team (a short christian story and/or prayer) and then our speaker/entertainment. We continue our aim to have a range of visitors, both christian and non-christian but hopefully all interesting and/or edifying. This includes our church members talking about faith, work and life, local musicians and storytellers and local and national charities (such as CAP, the Foodbank, Salvation Army) and more. A few members attended the Sunday church service multiple times throughout the year and attended various church events. We continue to serve our local community where their need is and serve them with the love of Jesus, hoping that they will also come to know Him for themselves.



# **HOLY TRINITY CHURCH, FROGMORE**

## **TRUSTEES' REPORT (continued)**

**For the year ended 31 December 2024**

### **ACHIEVEMENTS AND PERFORMANCE (continued)**

#### *Equipping and Training*

Our Growth Groups have continued to be a place of support and fellowship for church members. Each of the five main groups continued to meet throughout 2024. A women's and a men's group also met regularly. Two of the main groups continue to have hybrid zoom/in person meetings. The rest of the groups are meeting in person in homes or the church. Twice a term our Growth Groups disband and instead, we meet as an entire church family in the parish centre to pray for the needs of our church, our community, the world, and one another.

Our 2024 Lent series consisted of two meetings for parishioners focussed on 'How God Builds His Church.'. They occurred in church. The first was led by the Revd Stephen Fraser, our curate, who led an evening called 'He speaks to us: How the bible fits together and builds us up.' The second session was led by our Vicar, the Revd Dr Nick Weir who spoke on: 'He sets hearts on fire: How God built his church in the Great Revival.'

In 2024 we did not hold a Church Weekend Away. We continue to host these every 18 months. The next one is booked for 21-23 March 2025 at High Leigh Conference Centre once again.

#### *Worship and Prayer*

Our regular Sunday services continued at 9am and 10:45 am. The 9.00 service is more traditional and reflective in style. The 10.45 service attracts younger families and is more lively worship in style. It is also live streamed. These services provided opportunities to welcome guests, inform enquirers, nurture new believers, and spur on those who have been Christians for some time.

Throughout 2024, Holy Trinity continued children's provision at the 10:45 service each Sunday morning. This included a creche for those aged 0-2, a group called Sparklers for 3-7 year olds, Flames for 8-11 year olds and Ignite for school years 7-9. These were attended by 25-30 children most weeks. Sparklers, Flames and Ignite all, largely, taught the young people on the same Bible passages as the adults were looking at in the sermons, which meant they started the year reading 1 Samuel, looked at Acts 21-28 in the summer term and learnt from John's Gospel in the Autumn. They also covered seasonal series on Easter and Christmas.

Ignite is our weekly club for school years 7-13. We enjoy playing games and reading the Bible with around 15 young people each Sunday evening. In 2024 we've enjoyed bible studies in Matthew 1-7 and Philippians, as well as doing the youth version of Christianity Explored, "Vox." Talks through the year have covered the doctrine of the atonement ("Why did Jesus have to die?"), the reliability of the gospels ("Can We Trust the Gospels"), a christian approach to schoolwork and what it looks like to live a life which puts Jesus first. We also had a fruitful Q&A session, in which the teenagers had the opportunity to ask any questions they had about Christianity.

# **HOLY TRINITY CHURCH, FROGMORE**

## **TRUSTEES' REPORT (continued)**

**For the year ended 31 December 2024**

### **ACHIEVEMENTS AND PERFORMANCE (continued)**

#### *Worship and Prayer (continued)*

Our termly movie nights have continued, each including a discussion of the themes of the film we've watched, considering the "worldview" the film presents, the complexities of the characters, and how the bible might help us to analyse, critique and affirm different aspects of the story. In 2024 we watched *The Case for Christ*, *Night at the Museum* and *Elf*. Through a grant from the Diocese of St Albans we were able to have a subsidised social at Ninja Warrior in Watford which was enjoyed by all, as well as enjoying a Christmas party and other social evenings through the year. In October we had a very encouraging time at our Ignite Bright Light party on Halloween with a number of guests. We played games, ate hotdogs, and thought about the darkness we experience in this world and the light which Jesus offers. The older teenagers are also offered the opportunity to meet one-to-one with someone to study the bible or read a christian book, and that has been appreciated by all involved.

#### *Pastoral Care*

Our Pastoral Committee of five is led by our curate. It meets every two to three months to share any new information about the vulnerable people in the parish, those who are sick, in hospital or care homes. At Harvest and Christmas small gifts are given to any members of the Church who have been experiencing difficult circumstances in the recent past. Some years we hold a Service for Remembering in November and invite any who may have bereaved since the previous Service. We did not hold one in November 2024 as there had not been very many funerals in Church.

At our two services every Sunday we try to note anyone who is unexpectedly missing. An effort is made to contact those in these groups either through their Home Groups, one of the staff or a committee member. Many of the members of the congregation visit or contact each other during the week and inform committee members of any changes in their condition. Parishioners are encouraged to attend the various groups and events that are arranged by the church. At each Pastoral Care Meeting time is spent praying for people. We also now have a Prayer Corner in the church and people available to pray with anyone who requests this.

#### *Safeguarding*

During 2024 the Safeguarding Team at the Diocese have been updating their guidance on the changes made by the Learning and Development Practice Guidance 2024 which came into effect on 1st January, 2025. The Bishop of St. Albans, through acceptance of the House of Bishop's Practice Guidance, has set minimum requirements for Safeguarding Training for ordained, licensed and lay Church Officers. A Church Officer is anyone appointed by or on behalf of the Church to a post or role, whether they are ordained or lay, paid or unpaid.

# HOLY TRINITY CHURCH, FROGMORE

## TRUSTEES' REPORT (continued)

For the year ended 31 December 2024

### ACHIEVEMENTS AND PERFORMANCE (continued)

#### *Safeguarding (continued)*

For Guidance:

##### Basic Awareness

Everyone who can be described as a Church Officer above.

##### Foundations Following Basic Awareness.

Those holding the Bishop's Licence.

Anyone (volunteers and employees) working with children, young people or vulnerable adults.

Churchwardens.

PCC Members.

##### Raising Awareness of Domestic Abuse

Those holding a Bishop's Licence.

Anyone (volunteers and employees) working with children, young people or vulnerable adults.

Pastoral visitors, Safeguarding Officers.

All Church Officers, PCC members.

Other courses- Leadership, Senior Leadership, and Safer Recruitment and People Management for those in senior positions.

All of these courses have to be repeated every 3 years with the exception of Basic Awareness if you have done a further course. You will be reminded when these are due. The same will happen with DBS Checks. It is recommended that if you are expecting to volunteer for any role including PCC that you do the course prior to the APCM. If you do not comply with these recommendations the Church may be penalised when being considered for curates etc. There have not been any Safeguarding issues at the Church recently, but we have been aware of some problems within a family who have been loosely connected to us mainly through the children's work. We are still in touch with the parents. Recently, we have become aware that a young person who has a history of Drug taking has been attending some Church services. A Risk Assessment has been prepared.

The Diocese now runs monthly Safeguarding Updates for Safeguarding Officers on the last Friday of every month. They are mainly an opportunity to ask any questions that we may have. We hire out our Church Halls to various groups during the week and all of these have to have their own Safeguarding Policies and Risk Assessments in place.

#### *Other Partnerships*

Revds. Nick Weir and Stephen Fraser are both members of Deanery Synod along with 2 lay members elected for 3 years. It meets 3 times a year in different churches in St. Albans Deanery. The meetings this year were held as follows: on 13th February at Christ Church, St. Albans, 5th June at St. Mark's, Colney Heath and 3rd October at St. Peter's, London Colney.

# **HOLY TRINITY CHURCH, FROGMORE**

## **TRUSTEES' REPORT (continued)**

**For the year ended 31 December 2024**

### **ACHIEVEMENTS AND PERFORMANCE (continued)**

#### *Other Partnerships (continued)*

At each meeting the Vicar told us about their Church and then there was a main topic. On arrival at Christ Church we noticed that a Pancake Evening was in full swing. Due to ill health Mr. Anthony Flack, Head Teacher of Townsend School was unable to attend, so the topic was carried over to the meeting at Colney Heath. The makeup of the Governing Body of Townsend School was discussed and the fact that as a C/E School St. Alban's Deanery should appoint 2 of the Governors. This has now been done. On 3rd October Revd. Oliver Blease introduced the Diocesan Year of Spiritual Renewing and Wellbeing.

Revd. Nicholas Weir is also an elected member of the General Synod and therefore of the Diocesan Synod. Revd. Stephen Fraser is also a member on Diocesan Synod. The reports of the meetings of both of these bodies are given at the Deanery Synod meetings.

We are actively involved in the Anglican Church Worldwide with ongoing links through Anglican mission agencies (Crosslinks, CMJ) to Christian workers in a number of other countries including the Republic of Ireland and Israel. We pray for these individuals, receive regular updates (and occasionally very heartening visits). Throughout 2024 we didn't have a specific Crosslinks mission partner, but were awaiting new partners currently in training. A couple were proposed to be adopted during 2025.

We are also supporters of the Tearfund relief agency, St Albans and Harpenden Christian Education Project, and CPAS. Volunteers from our church serve each summer on CPAS Ventures for young people. The church also prays for Stephen and Sherry Lilico who live and work in Japan.

The church leaders also attend a St Albans city group for prayer and mission activities and the Diocesan Evangelical Fellowship and ReNew network groups.

### **BUILDINGS REPORT**

The PCC ensures that the parish centre is available to our local community, serving the public and facilitating activities that promote the good of others. Several groups meet each week with access to a well equipped kitchen and on site car park. Each Wednesday we host the St Albans and District Foodbank so that those in need in our community can access food, toiletries and other essentials. We also act as a polling station each May for St. Albans District Council. Our hire charges remain at £21.00 per hour for use of the large hall and £14.00 per hour for use of the small hall. There is no fee for the food bank who we welcome free of charge. We continue to hire out 30 car parking spaces to a local business at a rate of £2.50 per car per day.

# **HOLY TRINITY CHURCH, FROGMORE**

## **TRUSTEES' REPORT (continued)**

**For the year ended 31 December 2024**

### **BUILDINGS REPORT (continued)**

The Parish Centre is regularly used by Church groups including a toddler group and youth groups for primary and secondary aged children. Growth Groups continue to meet for members of the congregation (and others) to read the bible together and pray. Great care is taken to ensure that Church mission takes priority whilst maintaining our commitment to hosting external community groups. The Parish Centre is still enjoyed by congregation members for hosting celebrations and other meetings. No fee is applied for the first 4 hours of this form of hire, whereafter the standard hourly rates apply.

### **LOOKING FORWARD**

The PCC is keen to ensure that the current range of activities are maintained where they are needed and are of benefit to the church and the community. However, it is important that other opportunities continue to be sought.

### **FINANCIAL REVIEW**

It is the policy of the PCC to hold the equivalent of six months' general running costs, including salary costs, in unrestricted cash reserves. The PCC further resolves to aim to use any restricted funds where possible in order to simplify the church's reserves.

Receipts for the year were £234,841 (2023: £268,354) with £168,060 of the current year income unrestricted and £66,781 restricted. Payments amounted to £216,291 (2023: 228,682). Before movements in investments this gave rise to a surplus of £18,550 (2023: £39,672) of which £8,020 were unrestricted. The gain on investment in the year was £3,185 (2023: £12,062).

Closing reserves as at 31 December 2024 were £321,594 (2023: £299,859) represented by £131,610 of unrestricted reserves (including designated), £47,641 of restricted reserves with the balance of £142,343 represented by the endowment.

### **RESERVE POLICY**

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance on unrestricted funds at the year end exceeds this target; it is the policy of the PCC to maintain unrestricted fund levels to meet this target.

# **HOLY TRINITY CHURCH, FROGMORE**

## **TRUSTEES' REPORT (continued)**

**For the year ended 31 December 2024**

### **INVESTMENT POLICY**

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund and to ensure that investments are in line with the Church of England's ethical investment policy. The CBF Deposit Fund offers a competitive rate of interest and enables us to limit our exposure to bank default risk. Shorter-term working capital is held in our current account at Lloyds Bank. Listed investments are managed by CCLA who are a leader in stewardship and ethics and are a signatory of the United Nations Principles for Responsible Investment (UN PRI) and the UK Stewardship Code. Shorter-term working capital is held in our current account at Lloyds Bank.

### **GOING CONCERN**

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

### **RISK MANAGEMENT**

All major insurable risks are subject to normal churches' and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Parochial Church Council in conjunction with staff and volunteers responsible for the area of activity.

## **HOLY TRINITY CHURCH, FROGMORE**

### **STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 31 March 2025 and signed on its behalf by the Rev'd Dr Nicholas Weir, PCC Chairman.



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Rev'd Dr Nicholas Weir

# HOLY TRINITY CHURCH, FROGMORE

## INDEPENDENT EXAMINER'S REPORT

I report to the members of the Parochial Church Council (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 17 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 20 to 31.

### Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Verdant Accountants, 20-22 Wenlock Road, London N1 7GU

Date: 15 April 2025



# HOLY TRINITY CHURCH, FROGMORE

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2024

		Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2024 £	TOTAL 2023 £
	Note					
<b>Income</b>						
Donations and legacies	3	117,845	61,032	-	178,877	206,416
Income from Church activities	4	46,107	1,302	-	47,409	47,015
Income from Investments	5	4,108	4,447	-	8,555	8,192
Other Income	6	-	-	-	-	6,732
<b>TOTAL INCOME</b>		<b>168,060</b>	<b>66,781</b>	<b>-</b>	<b>234,841</b>	<b>268,354</b>
<b>Expenditure</b>						
<b>Church activities</b>						
Ministry	7	99,049	53,070	-	152,119	157,368
Support Costs	8	60,991	3,182	-	64,173	71,314
<b>TOTAL EXPENDITURE</b>		<b>160,039</b>	<b>56,252</b>	<b>-</b>	<b>216,291</b>	<b>228,682</b>
<b>NET INCOME BEFORE INVESTMENT GAINS</b>		<b>8,020</b>	<b>10,529</b>	<b>-</b>	<b>18,550</b>	<b>39,672</b>
Net gains on investments		-	-	3,185	3,185	12,062
<b>NET INCOME</b>		<b>8,020</b>	<b>10,529</b>	<b>3,185</b>	<b>21,735</b>	<b>51,735</b>
Transfer between funds		5,226	(5,226)	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>13,246</b>	<b>5,303</b>	<b>3,185</b>	<b>21,735</b>	<b>51,735</b>
Total funds brought forward		118,363	42,338	139,158	299,859	248,124
<b>Total funds carried forward</b>		<b>131,610</b>	<b>47,641</b>	<b>142,343</b>	<b>321,594</b>	<b>299,859</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure is derived from continuing operations.

# HOLY TRINITY CHURCH, FROGMORE

## BALANCE SHEET AT 31 DECEMBER 2024

		2024	2023
		£	£
	Note		
<b>Fixed Assets</b>			
Investments	10	<u>142,343</u>	<u>139,158</u>
<b>Current Assets</b>			
Debtors and Prepayments	11	39,793	34,938
Short-term deposits		120,299	113,735
Cash at bank and in hand		<u>23,603</u>	<u>20,896</u>
		<b>183,696</b>	<b>169,569</b>
<b>Creditors - amounts falling due within one year</b>	12	<b>4,445</b>	<b>8,868</b>
<b>Net current assets</b>		<u><b>179,251</b></u>	<u><b>160,701</b></u>
<b>Total assets</b>		<u><b>321,594</b></u>	<u><b>299,859</b></u>
<b>Parish Funds</b>	13/14		
Unrestricted		131,610	109,509
Designated	16	-	8,854
Restricted	15	47,641	42,338
Endowment	17	<u>142,343</u>	<u>139,158</u>
<b>Total Reserves</b>		<u><b>321,594</b></u>	<u><b>299,859</b></u>

The financial statements were approved by members of the trustees and signed on its behalf by:



**Rev Dr Nicholas Weir**

Trustee and Chairman of the Parochial Church Council

Date: 31 March 2025

Charity Registration Number: 1154053

The notes on pages 20 to 31 form part of these financial statements.

# HOLY TRINITY CHURCH, FROGMORE

## CASH FLOW STATEMENT

For the year ending 31 December 2024

		2024	2023
		£	£
	Note		
<b>Cash flow from operating activities</b>			
Net income		<b>21,735</b>	51,735
<b>Adjustments for non cash and non operating activities</b>			
Investment income	5	(8,555)	(8,192)
Revaluation of investments		(3,185)	(12,062)
		<b>9,995</b>	<b>31,481</b>
<b>Working capital adjustments</b>			
Increase in debtors	11	(4,856)	(6,780)
Decrease in creditors	12	(4,423)	(80)
<b>Net cash inflow from operating activities</b>		<b>716</b>	<b>24,621</b>
<b>Cash flow from investment activities</b>			
Interest receivable	5	4,692	4,388
Dividend income	5	3,863	3,804
<b>Net cash inflow from investing activities</b>		<b>8,555</b>	<b>8,192</b>
<b>Net increase in cash and cash equivalents</b>		<b>9,271</b>	<b>32,814</b>
Cash and cash equivalents at 1 January		134,631	101,817
<b>Cash and cash equivalents at 31 December</b>		<b>143,902</b>	<b>134,631</b>

# **HOLY TRINITY CHURCH, FROGMORE**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2024

### **1. Statutory information**

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Frogmore is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

### **2. Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Frogmore meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value except unless otherwise stated in the note(s) to these accounts.

#### **Going concern**

At the time of approving the financial statements, the PCC members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Judgements**

The trustees have not made any judgements in the process of applying the entity's accounting policies that have had a significant effect on the amounts recognised in the financial statements.

#### **Key sources of estimation uncertainty**

There are no key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

# **HOLY TRINITY CHURCH, FROGMORE**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

for the year ended 31 December 2024

### **Income**

Voluntary income including donations, gifts and legacies that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Gift aid***

Gift aid income is recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Investment income***

Interest income is recognised on an earned basis with interest earned but not received at the Balance Sheet date accrued. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. All expenditure is accounted for on an accruals basis. All expenditure, including support costs and governance costs are allocated to the applicable expenditure headings. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support cost. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. The charity is not registered for VAT and therefore all expenditure is shown inclusive of VAT.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements. The only such cost is Audit Fee, which is reflected as a separate line in Support costs.

# **HOLY TRINITY CHURCH, FROGMORE**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

for the year ended 31 December 2024

### **Debtors**

Debtors are included in the settlement amount due. Prepayments are valued at the amount prepaid.

### **Liabilities**

Liabilities are recognised where the charity has a present obligation at the Balance Sheet date arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **Heritage assets**

Consecrated and benefice property is not included in the financial statements, in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

### **Tangible fixed assets**

Individual fixed assets costing £1,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. On conversion to FRS 102, tangible fixed assets identified as acquired prior to 31 December 2021 were not considered either material or reliably measurable to be recognised in the opening balance sheet at fair value. Furthermore the Church halls (rebuilt in the 1997) are a fully integrated extension, integral to the main Church, and therefore not separable from the Heritage assets for fair value consideration.

### **Investments**

Investments are valued at market value at the year end.

### **Cash at bank and in hand**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# HOLY TRINITY CHURCH, FROGMORE

## NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

### Pensions

The charity offers a defined contribution pension scheme to every employee. The assets of the scheme are invested and managed independently of the finances of the Charity. Employees are automatically enrolled into the pension scheme, if they are paid above a certain value, and are entitled to opt into the pension scheme if paid below the threshold. The Charity pays an agreed contribution to a separate entity, relieving it from any liability for future payments.

### Fund accounting

#### *Unrestricted Funds*

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the Trustees' Report. The PCC has the right to "un-designate" funds.

#### *Restricted Funds*

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

#### *Endowment Funds*

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

### 3. Donations and legacies

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Regular giving and collections	81,313	-	81,313	80,787
Gift Aid	19,507	11,784	31,291	31,454
Other Donations	17,025	49,248	66,273	61,426
Legacies	-	-	-	32,750
	<u>117,845</u>	<u>61,032</u>	<u>178,877</u>	<u>206,416</u>

# HOLY TRINITY CHURCH, FROGMORE

## NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

### 4. Income from Church activities

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Grants	-	1,302	<b>1,302</b>	720
Church clubs & events	3,845	-	<b>3,845</b>	3,405
Wedding & Funeral Fees	8,087	-	<b>8,087</b>	9,229
Parish Centre - Hall lettings	11,992	-	<b>11,992</b>	10,076
Parish Centre - Car park rent	18,375	-	<b>18,375</b>	19,278
Other	1,171	-	<b>1,171</b>	2,288
Youth events	2,637	-	<b>2,637</b>	2,019
	<b>46,107</b>	<b>1,302</b>	<b>47,409</b>	<b>47,015</b>

### 5. Income from investments

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Interest	4,108	584	<b>4,692</b>	4,388
Dividends	-	3,863	<b>3,863</b>	3,804
	<b>4,108</b>	<b>4,447</b>	<b>8,555</b>	<b>8,192</b>

### 6. Other income

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Insurance Income	-	-	-	6,732
	-	-	-	<b>6,732</b>



# HOLY TRINITY CHURCH, FROGMORE

## NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

### 7. Expenditure of ministry

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Parish share	54,930	-	<b>54,930</b>	60,542
Clergy expenses (incl.retreat)	1,525	-	<b>1,525</b>	1,974
Worship costs	2,547	-	<b>2,547</b>	1,792
Church activities and events	4,608	-	<b>4,608</b>	6,192
Youth club & events	3,790	-	<b>3,790</b>	4,173
Church school	400	-	<b>400</b>	385
Curate accommodation and expenses	18,513	-	<b>18,513</b>	18,782
Other ministry costs	5,049	-	<b>5,049</b>	3,528
Youth worker costs	-	18,337	<b>18,337</b>	20,936
Mission	-	12,999	<b>12,999</b>	13,055
Burials	7,688	-	<b>7,688</b>	9,268
Ministry trainee costs	-	21,734	<b>21,734</b>	16,742
	<b>99,049</b>	<b>53,070</b>	<b>152,119</b>	<b>157,368</b>

### 8. Expenditure on support costs

	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Postage, printing, stationery	3,827	-	<b>3,827</b>	4,952
Church building	15,846	3,182	<b>19,028</b>	21,989
Church hall	10,767	-	<b>10,767</b>	14,199
Other administration costs	155	-	<b>155</b>	160
Equipment	-	-	<b>-</b>	1,853
Support staff salaries	29,796	-	<b>29,796</b>	27,562
Governance costs	600	-	<b>600</b>	600
	<b>60,991</b>	<b>3,182</b>	<b>64,173</b>	<b>71,314</b>

# HOLY TRINITY CHURCH, FROGMORE

## NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

### 9. Staff costs

	2024	2023
	£	£
Wages and salaries	64,221	60,113
Social security costs	1,345	2,889
Social security costs (threshold allowance)	(1,345)	(2,889)
Pension cost	1,927	1,678
	<b>66,148</b>	<b>61,791</b>

No employee received emoluments of more than £60,000 (2023: *None*). The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as 3 (2023: 2.3). Key management comprised the PCC members named on the Charity Information page. The Vicar and Curate receive their stipends from the Diocese and so are not employees. The Curate's rent and related expenses are paid for by the church, amounting to £16,800 in 2024 (2023: £16,800) of which, approx., three quarters is offset in a reduced Parish Share. The Ministry Trainee received remuneration of £17,619 in 2024 (2023: £13,084). The church is provided accommodation rent free to support this ministry and associated training expenses totalled £3,029 in 2024 (2023: £2,846). Lay trustees, where applicable, who acted as agents to the PCC in making approved payments on its behalf, were reimbursed for expenses on presentation of suitable documentary evidence. Clergy working expenses were reimbursed in accordance with CofE guidelines.

### 10. Investments

	2024	2023
	£	£
Market value at 1 January	139,158	127,096
Gains	3,185	12,062
<b>Market value at 31 December</b>	<b>142,343</b>	<b>139,158</b>

### 11. Current assets

	2024	2023
	£	£
Tax recoverable	31,291	31,454
Accrued income	120	2,009
Prepayments	8,382	1,475
<b>Balance at 31 December</b>	<b>39,793</b>	<b>34,938</b>

# HOLY TRINITY CHURCH, FROGMORE

## NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

### 12. Current liabilities

	2024	2023
	£	£
Accruals	2,111	1,558
Deferred Income	714	1,650
Other creditors	1,620	5,661
<b>Balance at 31 December</b>	<b>4,445</b>	<b>8,868</b>

### 13. Summary of fund movements

	Unrestricted	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Balance at 1 January 2024	109,509	8,854	42,338	139,158	299,859
Incoming resources	168,060	-	66,781	-	234,841
Resources expended	(151,185)	(8,854)	(56,252)	-	(216,291)
Investment gains	-	-	-	3,185	3,185
Transfer between funds	5,226	-	(5,226)	-	-
<b>Balance at 31 December 2024</b>	<b>131,610</b>	<b>-</b>	<b>47,641</b>	<b>142,343</b>	<b>321,594</b>

### 14. Summary of assets by fund

	Unrestricted	Designated	Restricted	Endowment	Total
	£	£	£	£	2024
					£
Investment fixed assets	-	-	-	142,343	142,343
Current assets	136,055	-	47,641	-	183,696
Liabilities: amounts falling due in one year	(4,445)	-	-	-	(4,445)
<b>Total</b>	<b>131,610</b>	<b>-</b>	<b>47,641</b>	<b>142,343</b>	<b>321,594</b>

# HOLY TRINITY CHURCH, FROGMORE

## NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

### 15. Restricted funds

<b>Fund</b>	<b>Balance at 1 Jan 2024 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>Balance at 31 Dec 2024 £</b>
In Touch	1,217	-	-	-	<b>1,217</b>
Life Expo	-	-	-	-	-
Curate Gift	1,500	-	-	-	<b>1,500</b>
Youth Worker	4,330	24,000	(18,337)	-	<b>9,993</b>
Ebbs Trust	7,961	4,447	(1,880)	-	<b>10,528</b>
Organ Fund	5,226	-	-	(5,226)	-
Grave Trust	300	-	-	-	<b>300</b>
Mission - General	1,198	12,750	-	(12,516)	<b>1,432</b>
Crosslinks	191	720	-	-	<b>911</b>
Mission Aviation Fellowship	140	-	-	-	<b>140</b>
Tearfund	134	288	(3,160)	2,786	<b>48</b>
Ministry Trainee	20,141	22,683	(21,734)	-	<b>21,089</b>
Church away day	-	483	-	-	<b>483</b>
Church Pastoral Aid Society	-	-	(3,160)	3,160	-
Church's Ministry among Jewish People	-	-	(3,160)	3,160	-
STEP	-	-	(800)	800	-
Wycliffe Bible Translators	-	-	(360)	360	-
Scripture Union (Eastern Europe)	-	-	(120)	120	-
Archdeacon's Discretionary Fund	-	-	(150)	150	-
London City Mission	-	-	(150)	150	-
St Luke's Healthcare for the Clergy	-	-	(150)	150	-
Just Cards Direct	-	109	(109)	-	-
Barnabas Fund	-	-	(500)	500	-
UnLock	-	-	(180)	180	-
Yule Trust	-	1,302	(1,302)	-	-
Agape UK	-	-	(1,000)	1,000	-
<b>Total</b>	<b>42,338</b>	<b>66,781</b>	<b>(56,252)</b>	<b>(5,226)</b>	<b>47,641</b>

# HOLY TRINITY CHURCH, FROGMORE

## NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

### 15. Restricted funds (continued)

<b>Fund</b>	Balance at 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Dec 2023 £
In Touch	1,217	-	-	-	1,217
Life Expo	1,150	-	(1,150)	-	-
Curate Gift	1,500	-	-	-	1,500
Youth Worker	1,266	24,000	(20,936)	-	4,330
Ebbs Trust	5,974	4,387	(2,400)	-	7,961
Organ Fund	5,221	5	-	-	5,226
Grave Trust	300	-	-	-	300
Mission - General	1,926	11,141	-	(11,870)	1,198
Crosslinks (partners)	150	763	(5,000)	4,278	191
Mission Aviation Fellowship	90	50	-	-	140
Tearfund	60	538	(1,732)	1,269	134
Ministry Trainee	-	27,125	(6,984)	-	20,141
Church away day	-	1,785	(1,785)	-	-
Crosslinks (general)	-	-	(100)	100	-
Church Pastoral Aid Society	-	-	(1,732)	1,732	-
Church's Ministry among Jewish People	-	-	(1,732)	1,732	-
STEP	-	-	(800)	800	-
Wycliffe Bible Translators	-	-	(360)	360	-
Scripture Union (Eastern Europe)	-	-	(120)	120	-
Archdeacon's Discretionary Fund	-	-	(150)	150	-
London City Mission	-	-	(150)	150	-
St Luke's Healthcare for the Clergy	-	-	(150)	150	-
Just Cards Direct	-	-	(149)	149	-
Barnabas Fund	-	-	(500)	500	-
UnLock	-	-	(180)	180	-
Earthquake (via Tearfund)	-	-	(200)	200	-
<b>Total</b>	<b>18,854</b>	<b>69,793</b>	<b>(46,310)</b>	<b>-</b>	<b>42,338</b>

The majority of Restricted funds are not material in value and largely represent congregational support for mission activities. Some of these mission gifts are specific to an organisation and some are for general missions, which are distributed by the PCC across a range of charities supported by the church. The other main restricted funds are described below.

# HOLY TRINITY CHURCH, FROGMORE

## NOTES TO THE FINANCIAL STATEMENTS (continued)

for the year ended 31 December 2024

### 15. Restricted funds (continued)

*In Touch* - fund for the Seniors group which meets twice a month.

*Curate Gift* - congregational gifts to a previous curate, who is now located in another country. This is held for his use and only utilised at his request.

*Youth Worker* - giving from the congregation to pay for a part time Children and Youth Worker.

*Ebbs Trust* - Investment income from an Endowment that can only be used for expenditure on the fabric of church building.

*Organ Fund* - the balance of this fund was transferred in the year to unrestricted reserves as the PCC confirmed the fund has been spent across previous years on maintenance of the organ from unrestricted reserves.

*Ministry trainee* - giving from the congregation to pay for a part time Ministry Trainee, who receives a salary, accommodation and theological training.

### 16. Designated funds

<b>Fund</b>	Balance at 1 Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	<b>Balance at 31 Dec 2024 £</b>
Curate	8,854	-	(8,854)	-	-
<b>Total</b>	<b>8,854</b>	<b>-</b>	<b>(8,854)</b>	<b>-</b>	<b>-</b>

<b>Fund</b>	Balance at 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	<b>Balance at 31 Dec 2023 £</b>
Curate	25,330	-	(16,476)	-	8,854
Church away day	1,550	-	(1,550)	-	-
<b>Total</b>	<b>26,880</b>	<b>-</b>	<b>(18,026)</b>	<b>-</b>	<b>8,854</b>

# **HOLY TRINITY CHURCH, FROGMORE**

## **NOTES TO THE FINANCIAL STATEMENTS (continued)**

for the year ended 31 December 2024

### **17. Endowment funds**

The endowment fund is referred to as the Ebbs Trust. The capital cannot be accessed under any circumstances with the Investment income allocated to restricted reserves for use on the fabric of the church building.

### **18. Related party transactions**

During the year, PCC members made donations to the charity as members of the congregations. In 2024 donations totalling £81,845 (2023: 13 PCC Members gave £75,270) were made by 13 members of the PCC.

### **19. Controlling party**

The Charity was under the control of the Parochial Church Council throughout the period under review as described in the Annual Report.

### **20. Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.